ADVENT CLAYMORE CONVERTIBLE SECURITIES & INCOME FUND
Form N-Q
March 27, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-21309

Advent Claymore Convertible Securities and Income Fund
(Exact name of registrant as specified in charter)

1065 Avenue of the Americas, 31st Floor, New York, NY 10018
(Address of principal executive offices) (Zip code)

Robert White, Treasurer

Advent Claymore Convertible Securities and Income Fund

1065 Avenue of the Americas, 31st Floor

New York, NY 10018
(Name and address of agent for service)

Registrant's telephone number, including area code: (212) 482-1600

Date of fiscal year end: October 31

Date of reporting period: January 31, 2009

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. SCHEDULE OF INVESTMENTS.
Attached hereto.

ADVENT CLAYMORE CONVERTIBLE SECURITIES AND INCOME FUND
PORTFOLIO OF INVESTMENTS
JANUARY 31, 2009 (UNAUDITED)

NUMBER OF SHARES		VA
	LONG-TERM INVESTMENTS -- 153.3%	
	CONVERTIBLE PREFERRED STOCKS -- 43.5%	
	ADVERTISING -- 1.4%	
360,985	Interpublic Group Cos., Elf Special Financing Ltd., 2.346%, 2009 (Cayman Islands) (a)(b)	$ 3,906,
	BANKS -- 8.2%	
8,610	Bank of America Corp., Ser. L, 7.25%, 2049 (c)	4,343,
295,469	Citigroup, Inc., Ser. T, 6.50%, 2015	4,505,
65,000	Fifth Third Bancorp, Ser. G, 8.50%, 2049	2,307,
58,000	Keycorp, Ser. A, 7.75%, 2049	3,815,
12,850	Wells Fargo & Co., Ser. L, 7.50%, 2049 (c)	8,185,
		23,157,
	DIVERSIFIED FINANCIAL SERVICES -- 4.3%	
20,360	SLM Corp., Ser. C, 7.25%, 2010 (c)	12,149,
	ELECTRIC -- 3.6%	
100,660	Entergy Corp., 7.625%, 2009 (c)	4,893,
24,000	NRG Energy, Inc., 5.75%, 2009	5,166,
		10,059,
	HEALTHCARE SERVICES -- 1.1%	
7,000	HealthSouth Corp., 6.50%, 2049 (a)	3,055,
	HOUSEHOLD PRODUCTS/HOUSEWARES -- 2.1%	
201,379	Avery Dennison Corp., 7.875%, 2020	5,839,
	INSURANCE -- 1.1%	
70,000	Reinsurance Group of America, Equity Security Unit, 5.75%, 2051	3,163,
	MINING -- 4.8%	
1,500	Freeport-McMoRan Copper & Gold, Inc., Ser. B, 5.50%, 2049 (c)	988,
70,000	Freeport-McMoRan Copper & Gold, Inc., 6.75%, 2010 (c)	3,262,
300,000	Vale Capital Ltd., Ser. RIO, 5.50%, 2010 (Brazil) (c)	9,345,
		13,595,
	PHARMACEUTICALS -- 8.3%	
19,500	Mylan, Inc., 6.50%, 2010 (c)	13,072,
58,000	Schering-Plough Corp., 6.00%, 2010 (c)	10,092,

		23,164,
	SAVINGS & LOANS -- 3.7%	
302,200	New York Community Capital Trust V, 6.00%, 2051	10,501,
	TELECOMMUNICATIONS -- 3.3%	
128,095	Crown Castle International Corp., 6.25%, 2012	5,444,
12,979	Lucent Technologies Capital Trust I, 7.75%, 2017	3,893,
		9,337,
	TRANSPORTATION -- 1.6%	
125,000	Bristow Group, Inc. 5.50%, 2009	4,325,
	TOTAL CONVERTIBLE PREFERRED STOCKS - 43.5% (Cost $178,506,723)	122,256,

PRINCIPAL AMOUNT		VA
	CONVERTIBLE BONDS -- 90.9%	
	ADVERTISING -- 0.3%	
$ 1,170,000	Interpublic Group Cos., Inc., B+, 4.25%, 3/15/23	738,
	AEROSPACE/DEFENSE -- 1.0%	
2,500,000	Alliant Techsystems, Inc., BB-, 2.75%, 2/15/24	2,725,
	AGRICULTURE-- 0.8%	
2,500,000	Archer-Daniels-Midland Co., A, 0.875%, 2/15/14	2,325,
	BANKS -- 4.5%	
4,000,000	National City Corp., A, 4.00%, 2/01/11	3,695,
7,000,000	PrivateBancorp, Inc., NR, 3.625%, 3/15/27	6,930,
2,500,000	SVB Financial Group, NR, 3.875%, 4/15/11 (a)	2,000,
		12,625,
	BEVERAGES-- 0.5%	
1,400,000	Molson Coors Brewing Co., BBB, 2.50%, 7/30/13	1,515,
	BIOTECHNOLOGY -- 10.0%	
8,750,000	Amgen, Inc., A+, 0.125%, 2/01/11	8,181,
2,500,000	Charles River Laboratories International, Inc., BB+, 2.25%, 6/15/13	1,975,
5,000,000	Gilead Sciences, Inc., NR, 0.50%, 5/01/11	6,718,
8,000,000	Life Technologies Corp., BB+, 3.25%, 6/15/25	7,280,
3,500,000	Millipore Corp., BB-, 3.75%, 6/01/26	3,202,
930,000	OSI Pharmaceuticals, Inc., NR, 3.00%, 1/15/38	778,
		28,136,

	COAL -- 1.0%	
4,500,000	Massey Energy Co., BB-, 3.25%, 8/01/15	2,801,
	COMMERCIAL SERVICES -- 1.7%	
4,600,000	Quanta Services, Inc., NR, 3.75%, 4/30/26	4,910,
	COMPUTERS -- 3.8%	
3,000,000	DST Systems, Inc., NR, 4.125%, 8/15/23 (d)	2,793,
5,000,000	EMC Corp., A-, 1.75%, 12/01/11 (c)	4,875,
2,000,000	EMC Corp., A-, 1.75%, 12/01/13 (c)	1,890,
2,150,000	Maxtor Corp., B, 2.375%, 8/15/12	1,247,
		10,805,
	DISTRIBUTION/WHOLESALE -- 0.6%	
2,250,000	WESCO International, Inc., B, 1.75%, 11/15/26	1,566,
	DIVERSIFIED FINANCIAL SERVICES -- 8.3%	
5,000,000	Affiliated Managers Group, Inc., BBB-, 3.95%, 8/15/38 (a)	3,468,
11,850,000	Merrill Lynch & Co., Inc., NR, 0.00%, 3/13/32 (e)	12,923,
9,000,000	Nasdaq OMX Group, BB+, 2.50%, 8/15/13 (a)	6,975,
		23,367,
	ELECTRONICS -- 0.8%	
2,449,000	Flextronics International Ltd., BB-, 1.00%, 8/01/10 (Singapore)	2,109,
	HEALTHCARE PRODUCTS -- 8.9%	
2,500,000	Beckman Coulter, Inc., BBB, 2.50%, 12/15/36	2,390,
3,000,000	Fisher Scientific International, Inc., BBB+, 3.25%, 3/01/24	3,423,
10,069,000	Hologic, Inc., B+, 2.00%, 12/15/37 (d)	6,481,
2,500,000	Integra LifeSciences Holdings Corp., NR, 2.75%, 6/01/10 (a)	2,162,
12,000,000	Medtronic, Inc., AA-, 1.625%, 4/15/13	10,635,
		25,093,
	HEALTHCARE SERVICES -- 0.5%	
1,550,000	Laboratory Corp. of America Holdings, BBB-, 0.00%, 9/11/21 (e)	1,315,
	INSURANCE -- 2.4%	
7,000,000	Prudential Financial, Inc., A+, 0.366%, 12/15/37 (b) (c)	6,755,
	LEISURE TIME -- 2.8%	
9,000,000	Carnival Corp., A-, 2.00%, 4/15/21 (Panama)	7,998,
	MISCELLANEOUS MANUFACTURING -- 3.3%	
1,750,000	Danaher Corp., A+, 0.00%, 1/22/21 (e)	1,533,
9,000,000	Eastman Kodak Co., B-, 3.375%, 10/15/33	7,256,
1,000,000	Trinity Industries, Inc., BB-, 3.875%, 6/01/36	506,

		9,295,
	OIL & GAS-- 8.3%	
1,710,000	Carrizo Oil & Gas, Inc., NR, 4.375%, 6/01/28	874,
1,000,000	Chesapeake Energy Corp., BB, 2.75%, 11/15/35	688,
5,000,000	Nabors Industries, Inc., BBB+, 0.94%, 5/15/11	4,337,
5,000,000	Petroplus Finance Ltd., Ser. PPHN, BB-, 3.375%, 3/26/13 (Switzerland)	3,562,
3,500,000	SOCO Finance Jersey Ltd., Ser. SIA, NR, 4.50%, 5/16/13 (United Kingdom)	2,761,
12,500,000	Transocean, Inc., Ser. A, BBB+, 1.625%, 12/15/37 (Cayman Islands) (c) (f)	11,125,
		23,349,
	PACKAGING & CONTAINERS -- 0.3%	
1,100,000	Sealed Air Corp., BB+, 3.00%, 6/30/33 (a)	954,
	PHARMACEUTICALS -- 9.7%	
2,500,000	Allergan, Inc., NR, 1.50%, 4/01/26	2,440,
7,000,000	Medicis Pharmaceutical Corp., NR, 2.50%, 6/04/32	5,486,
7,400,000	Shire PLC, Ser. REGs, NR, 2.75%, 5/09/14 (Channel Islands)	6,031,
13,250,000	Teva Pharmaceutical Finance LLC, Ser. C, BBB+, 0.25%, 2/01/26 (Israel) (f)	13,200,
		27,158,
	REAL ESTATE INVESTMENT TRUSTS -- 8.3%	
3,000,000	Boston Properties LP, A-, 2.875%, 2/15/37	2,355,
1,200,000	BRE Properties, Inc., BBB, 4.125%, 8/15/26	990,
2,700,000	Home Properties, Inc., NR, 4.125%, 11/01/26 (a)	2,138,
4,408,000	Hospitality Properties Trust, BBB, 3.80%, 3/15/27	2,771,
7,005,000	Host Hotels & Resorts LP, BBB-, 2.625%, 4/15/27 (a)	5,201,
1,750,000	Host Hotels & Resorts LP, BBB-, 3.25%, 4/15/24 (a)	1,590,
3,935,000	Reckson Operating Partnership LP, BB+, 4.00%, 6/15/25	3,551,
2,798,000	UDR, Inc., BBB, 4.00%, 12/15/35	2,385,
2,921,000	Vomado Realty Trust, BBB, 3.625%, 11/15/26	2,387,
		23,370,
	SEMICONDUCTORS -- 5.1%	
10,000,000	Intel Corp., A-, 2.95%, 12/15/35	7,712,
3,300,000	Linear Technology Corp., Ser. A, NR, 3.00%, 5/01/27	2,602,
2,500,000	ON Semiconductor Corp., Ser. B, B+, 0.00%, 4/15/24 (e)	2,171,
2,000,000	Skyworks Solutions, Inc., NR, 1.25%, 3/01/10	1,857,
		14,344,
	SOFTWARE -- 2.3%	
3,500,000	Informatica Corp., NR, 3.00%, 3/15/26	3,276,
3,369,000	Novell, Inc., NR, 0.50%, 7/15/24	3,284,
		6,561,

	TELECOMMUNICATIONS -- 5.7%	
4,750,000	Lucent Technologies, Inc., Ser. A, BB-, 2.875%, 6/15/23	3,871,
8,600,000	NII Holdings, Inc., NR, 3.125%, 6/15/12	5,772,
6,000,000	Qwest Communications International, Inc., B+, 3.50%, 11/15/25	5,152,
2,500,000	Virgin Media, Inc., B-, 6.50%, 11/15/16 (a)	1,140,
		15,937,
	TOTAL CONVERTIBLE BONDS - 90.9%	
	(Cost $272,481,067)	255,761,
	CORPORATE BONDS -- 17.7%	
	AGRICULTURE -- 0.6%	
2,000,000	Vector Group Ltd., NR, 11.00%, 8/15/15	1,530,
	COMMUNICATIONS, MEDIA & ENTERTAINMENT -- 1.1%	
3,000,000	Rainbow National Services LLC, BB, 8.75%, 9/01/12 (a)	3,007,
	HEALTHCARE PRODUCTS -- 1.4%	
4,100,000	Hanger Orthopedic Group, Inc., CCC+, 10.25%, 6/01/14	4,018,
	HEALTHCARE SERVICES -- 1.0%	
3,000,000	HCA, Inc., BB-, 9.25%, 11/15/16	2,872,
	HOLDING COMPANIES - DIVERSIFIED -- 1.7%	
6,000,000	Leucadia National Corp., BB+, 8.125%, 9/15/15	4,890,
	OFFICE/BUSINESS EQUIPMENT -- 0.9%	
3,500,000	Xerox Capital Trust I, BB+, 8.00%, 2/01/27	2,570,
	OIL & GAS SERVICES -- 1.2%	
4,500,000	CCS, Inc., B-, 11.00%, 11/15/15 (Canada) (a)	3,172,
250,000	Forbes Energy Services Ltd., B, 11.00%, 2/15/15 (Bermuda)	151,
		3,323,
	PHARMACEUTICALS -- 1.5%	
4,760,000	Axcan Intermediate Holdings, Inc., B-, 12.75%, 3/01/16	4,307,
	PIPELINES -- 1.1%	
3,000,000	Williams Cos., Inc., BB+, 8.125%, 3/15/12	2,985,
	SEMICONDUCTORS -- 1.2%	
5,900,000	Amkor Technology, Inc., B+, 9.25%, 6/01/16	3,304,
	TELECOMMUNICATIONS -- 6.0%	
4,500,000	Broadview Networks Holdings, Inc., CCC+, 11.375%, 9/01/12	2,025,

6,173,000	Centennial Cellular Co., B, 10.125%, 6/15/13	6,404,
2,750,000	Fairpoint Communications, Inc., B+, 13.125%, 4/01/18 (a)	1,553,
5,500,000	Intelsat Jackson Holdings Ltd., CCC+, 11.25%, 6/15/16 (Bermuda)	5,286,
890,000	Sprint Capital Corp., BB, 7.625%, 1/30/11	741,
1,110,000	Sprint Capital Corp., BB, 8.375%, 3/15/12	888,
		16,899,
	TOTAL CORPORATE BONDS - 17.7%	
	(Cost $59,795,603)	49,708,

PRINCIPAL AMOUNT		VA
	TERM LOANS (FUNDED) - 1.2%	
	HEALTHCARE SEVICES- 1.2%	
$ 3,920,000	HCA, Inc., Term Loan B, NR, 3.709%, 11/16/13 (b)	
	(Cost $3,958,334)	3,252,
	TOTAL LONG-TERM INVESTMENTS - 153.3%	
	(Cost $514,741,727)	430,979,

NUMBER OF SHARES		VA
	MONEY MARKET FUND - 32.8%	
88,346,406	Dreyfus Treasury & Agency Cash Management - Investor Shares	88,346,
4,000,000	Goldman Sachs Financial Prime Obligations	4,000,
	TOTAL SHORT-TERM INVESTMENTS - 32.8%	
	(Cost $92,346,406)	92,346,
	TOTAL INVESTMENTS -- 186.1%	
	(Cost $607,088,133)	523,325,
	Total Value of Options Written	
	(Premiums received $104,578) - (0.0%)	(81,
	Other assets in excess of liabilities -- 7.1%	19,983,
	Preferred Stock, at redemption value -- (-93.2% of Net Assets	
	Applicable to Common Shareholders or -50.1% of Total Investments)	(262,000,
	NET ASSETS APPLICABLE TO COMMON SHAREHOLDERS -- 100.0%	$281,227,

CONTRACTS (100 SHARES PER CONTRACT)	OPTIONS WRITTEN (G)	EXPIRATION DATE	EXERCISE PRICE	VA
	CALL OPTIONS WRITTEN			
548	Bank of America Corp.	February 2009	$ 9.00	$ 14,
150	Vale Capital Ltd.	March 2009	15.00	17,
75	EMC Corp.	March 2009	12.00	3,
75	Entergy Corp.	February 2009	85.00	2,

125	Freeport-McMoRan Copper & Gold, Inc.	February 2009	30.00	5,
100	Mylan, Inc.	March 2009	12.50	5,
100	Prudential Financial, Inc.	February 2009	35.00	7,
200	Schering-Plough Corp.	March 2009	20.00	8,
75	SLM Corp.	March 2009	15.00	2,
100	SLM Corp.	April 2009	15.00	6,
50	Transocean, Inc.	March 2009	65.00	7,
100	Wells Fargo & Co.	February 2009	24.00	3,
	Total Options Written (Premiums received $104,578)			$ 81,

LP - Limited Partnership

(a) Securities are exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers. At January 31, 2009, these securities amounted to 14.3% of net assets.

(b) Floating rate security. The rate shown is as of January 31, 2009.

(c) All or a portion of this security position represents cover (directly or through conversion rights) for outstanding options written.

(d) Security is a "step up" bond where the coupon increases or steps up at a predetermined date.

(e) Zero-coupon bond.

(f) All or a portion of these securities have been physically segregated in connection with swap agreements.

(g) Non-income producing security.

Ratings shown are per Standard & Poor's. Securities classified as NR are not rated by Standard & Poor's.

All percentages shown in the Portfolio of Investments are based on Net Assets Applicable to Common Shareholders unless otherwise noted.

See previously submitted notes to financial statements for the period ended October 31, 2008.

COUNTRY BREAKDOWN AS % OF TOTAL INVESTMENTS*	
United States	86.9%
Cayman Islands	2.9%
Israel	2.5%
Brazil	1.8%
Panama	1.5%
Channel Islands	1.2%
Bermuda	1.0%
Switzerland	0.7%
Canada	0.6%
United Kingdom	0.5%
Singapore	0.4%

*Subject to change daily.

SWAP AGREEMENTS

COUNTERPARTY	UNDERLYING TERM LOANS	TERMINATION DATE	NOTIONAL AMOUNT (000)

TOTAL RETURN SWAP AGREEMENTS:			
JPMorgan Chase & Co.	CCS Corp., US LIBOR + 3.00%, due 11/14/14	05/01/2009	3,722
JPMorgan Chase & Co.	Fairpoint Communications, Inc., US LIBOR + 2.75%, due 03/08/15	05/01/2009	1,164
JPMorgan Chase & Co.	Mac Gen LLC, US LIBOR + 2.00%, due 02/22/12	05/01/2009	494
JPMorgan Chase & Co.	Virgin Media Investment Holding, GBP LIBOR + 2.125%, due 10/04/13	05/01/2009	1,860

COUNTERPARTY	REFERENCE ENTITY	BUY/SELL PROTECTION	TERMINATION DATE	NOTIONAL AMOUNT (000)
CREDIT DEFAULT SWAP AGREEMENTS:				
JPMorgan Chase & Co.	LVMH Moet Hennessy Louis Vuitton, 145 bps	Buy	03/20/2014	(3,000)
JPMorgan Chase & Co.	Renault, 372 bps	Buy	03/20/2014	(3,000)

For each total return swap noted, the Fund pays a floating rate and receives the total return of the underlying asset.

For each credit default swap noted, the Fund pays a fixed rate.

The market value of the swaps outstanding reflects the current receivable and payable for the floating rate and fixed rate, which may have different payment dates.

In September, 2006, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 157, "Fair Valuation Measurements" ("FAS 157"). This standard clarifies the definition of fair value for financial reporting, establishes a framework for measuring fair value and requires additional disclosures about the use of fair value measurements. FAS 157 establishes three different categories for valuations. Level 1 valuations are those based upon quoted prices in active markets. Level 2 valuations are those based upon quoted prices in inactive markets or based upon significant observable inputs (e.g. yield curves; benchmark interest rates; indices). Level 3 valuations are those based upon unobservable inputs (e.g. discounted cash flow analysis; non-market based methods used to determine fair valuation).

Valuations at January 31, 2009

Description	Securities	Derivatives	Total
(value in $000s)			
Assets:			
Level 1	$ 214,603	$ -	$ 214,603
Level 2	308,723	35	308,758
Level 3	-	-	-
Total	$ 523,326	$ 35	$ 523,361

Liabilities:			
Level 1	$ -	$ 81	$ 81
Level 2	-	2,489	2,489
Level 3	-	-	-
Total	$ -	$ 2,570	$ 2,570

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures within 90 days of this filing and have concluded based on such evaluation, that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) The registrant's principal executive officer and principal financial officer are aware of no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act) that occurred during the registrant's last fiscal quarter that has materially affected or is reasonably likely to materially affect the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

A separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act (17 CFR 270.30a-2(a)), exactly as set forth below: Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Advent Claymore Convertible Securities and Income Fund

By: /s/ Tracy V. Maitland

Tracy V. Maitland
President and Chief Executive Officer

Date: March 27, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Tracy V. Maitland

Tracy V. Maitland
President and Chief Executive Officer

Date: March 27, 2009

By: /s/ Robert White

Robert White
Treasurer and Chief Financial Officer

Date: March 27, 2009