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Madison/Claymore Covered Call Fund

Form NSAR-A

August 28, 2007

PAGE 1
000 A000000 06/30/2007
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000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
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088 C000000 N
PAGE 10
088 D000000 N
SIGNATURE STEVEN M. HILL
TITLE CFO & TREASURER