

BLACKROCK INCOME TRUST INC.
Form N-CSRS
May 01, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-05542

Name of Fund: BlackRock Income Trust, Inc. (BKT)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Income Trust, Inc.,
55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2015

Date of reporting period: 02/28/2015

Item 1 – Report to Stockholders

FEBRUARY 28, 2015

SEMI-ANNUAL REPORT (UNAUDITED)

BlackRock Core Bond Trust (BHK)

BlackRock Corporate High Yield Fund, Inc. (HYT)

BlackRock Income Trust, Inc. (BKT)

Not FDIC Insured May Lose Value No Bank Guarantee

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The Markets in Review

Dear Shareholder,

Market volatility, while remaining below the long-term average level, increased over the course of 2014 and into 2015, driven largely by higher valuations in risk assets (such as equities and high yield bonds), geopolitical risks, uneven global economic growth and uncertainty around policy moves from the world's largest central banks. As the U.S. Federal Reserve (the Fed) gradually reduced its bond buying program (which ultimately ended in October 2014), U.S. interest rates surprisingly trended lower during the period.

The first half of 2014 was generally a strong period for most asset classes; however, volatility ticked up in the summer as geopolitical tensions intensified in Ukraine and the Middle East and investors feared that better U.S. economic indicators may compel the Fed to increase short-term interest rates sooner than previously anticipated. Global credit markets tightened as the U.S. dollar strengthened versus other currencies, ultimately putting a strain on investor flows, and financial markets broadly weakened in the third quarter.

Several themes dominated the markets in the fourth quarter that resulted in the strong performance of U.S. markets versus other areas of the world. Economic growth strengthened considerably in the United States while the broader global economy showed signs of slowing. The European Central Bank and the Bank of Japan took aggressive measures to stimulate growth while the Fed moved toward tighter policy, causing further strengthening in the U.S. dollar. Fixed income investors piled into U.S. Treasuries where yields remained persistently low, but were comparatively higher than yields on international sovereign debt, while equity investors favored the relative stability of U.S.-based companies amid rising global risks.

Oil prices, which had been gradually declining since mid-summer, plummeted in the fourth quarter due to a global supply-and-demand imbalance. Energy-related assets sold off sharply and emerging markets struggled as many of those economies rely heavily on oil exports. Conversely, the consumer sectors benefited from lower oil prices as savings at the gas pumps freed up discretionary income for other goods and services.

These trends shifted in early 2015. U.S. equities underperformed international markets given high valuations and the anticipation of a rate hike from the Fed. Oil prices showed signs of stabilizing as suppliers became more disciplined in their exploration and production efforts. Markets in Europe and Japan rebounded, driven largely by central bank policy accommodation and improving economic data.

At BlackRock, we believe investors need to think globally, extend their scope across a broad array of asset classes and be prepared to move freely as market conditions change over time. We encourage you to talk with your financial advisor and visit blackrock.com for further insight about investing in today's markets.

Sincerely,

Rob Kapito

President, BlackRock Advisors, LLC

Rob Kapito

President, BlackRock Advisors, LLC

Total Returns as of February 28, 2015

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	6-month	12-month
U.S. large cap equities (S&P 500® Index)	6.12 %	15.51%
U.S. small cap equities (Russell 2000® Index)	5.70	5.63
International equities (MSCI Europe, Australasia, Far East Index)	(1.26)	(0.03)
Emerging market equities (MSCI Emerging Markets Index)	(8.30)	5.01
3-month Treasury bills (BofA Merrill Lynch 3-Month U.S. Treasury Bill Index)	0.01	0.03
U.S. Treasury securities (BofA Merrill Lynch 10-Year U.S. Treasury Index)	4.14	8.66
U.S. investment grade bonds (Barclays U.S. Aggregate Bond Index)	2.25	5.05
Tax-exempt municipal bonds (S&P Municipal Bond Index)	2.17	6.47
U.S. high yield bonds (Barclays U.S. Corporate High Yield 2% Issuer Capped Index)	(0.08)	2.81

Past performance is no guarantee of future results. Index performance is shown for illustrative purposes only. You cannot invest directly in an index.

THIS PAGE NOT PART OF YOUR FUND REPORT 3

Trust Summary as of February 28, 2015
Trust Overview

BlackRock Core Bond Trust

BlackRock Core Bond Trust s (BHK) (the Trust) investment objective is to provide current income and capital appreciation. The Trust seeks to achieve its investment objective by investing at least 75% of its assets in bonds that are investment grade quality at the time of investment. The Trust s investments will include a broad range of bonds, including corporate bonds, U.S. government and agency securities and mortgage-related securities. The Trust may invest directly in such securities or synthetically through the use of derivatives.

On June 6, 2014, the Boards of the Trust, BlackRock Income Opportunity Trust, Inc. (BNA) and BlackRock Income Trust, Inc. (BKT) approved the reorganizations of BKT and BNA into the Trust, with the Trust continuing as the surviving fund after the reorganizations. At a special meeting of shareholders on September 30, 2014, the shareholders of the Trust and BNA approved the reorganization of BNA into the Trust, which was completed on November 10, 2014. The reorganization of BKT into the Trust was not approved by BKT shareholders.

No assurance can be given that the Trust s investment objective will be achieved.

Portfolio Management Commentary

How did the Trust perform?

For the six-month period ended February 28, 2015, the Trust returned 5.79% based on market price and 4.37% based on NAV. For the same period, the closed-end Lipper Corporate BBB-Rated Debt Funds (Leveraged) category posted an average return of 1.34% based on market price and 0.78% based on NAV. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV.

What factors influenced performance?

The main contributors to the Trust s performance were its exposure to investment grade corporate credit, particularly within industrials and financials, U.S. Treasuries and high yield and supra-sovereign securities (supranational entities formed by two or more central governments to promote economic development for the member countries). Other contributors included non-U.S. dollar exposure and positions in commercial mortgage-backed securities (CMBS), agency mortgage-backed securities (MBS) 30-year pass-throughs and asset-backed securities (ABS).

There were no material detractors from performance during the period.

Describe recent portfolio activity.

For the most part, the Trust s allocations remained consistent throughout the six-month period, with its largest positions in investment grade and high yield corporate credit, followed by allocations in securitized credits, specifically ABS and CMBS. The largest position change came in form of increasing the Trust s exposure to U.S. Treasuries.

Describe portfolio positioning at period end.

At period end, the Trust maintained diversified exposure to mainly non-government spread sectors, including investment grade credit, high yield credit, CMBS, ABS and non-agency residential MBS. The Trust also held exposure to government-related sectors including U.S. Treasury securities, agency debt and agency MBS. The Trust ended the period with a long duration profile.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Core Bond Trust

Trust Information

Symbol on New York Stock Exchange (NYSE)	BHK
Initial Offering Date	November 27, 2001
Current Distribution Rate on Closing Market Price as of February 28, 2015 (\$13.78) ¹	6.57%
Current Monthly Distribution per Common Share ²	\$0.0755
Current Annualized Distribution per Common Share ²	\$0.9060
Economic Leverage as of February 28, 2015 ³	31%

¹ Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

² The distribution rate is not constant and is subject to change.

³ Represents reverse repurchase agreements outstanding as a percentage of total managed assets, which is the total assets of the Trust (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 10.

Market Price and Net Asset Value Per Share Summary

	2/28/15	8/31/14	Change	High	Low
Market Price	\$13.78	\$13.64	1.03%	\$14.03	\$12.98
Net Asset Value	\$15.19	\$15.24	(0.33)%	\$15.39	\$14.70

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments

Portfolio Composition	2/28/15	8/31/14 ⁴
Corporate Bonds	50%	55%
Non-Agency Mortgage-Backed Securities	10	10
Preferred Securities	10	8
Asset-Backed Securities	9	5
U.S. Treasury Obligations	9	10
U.S. Government Sponsored Agency Securities	9	9
Municipal Bonds	2	2
Foreign Agency Obligations	2	1
Options Written	(1)	
Other ⁵		

⁴ Information has been revised to conform to current year presentation.

⁵ Includes a less than 1% holding in each of the following investment types: Short-Term Securities and Options Purchased.

⁶ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either Standard & Poor's (S&P) or Moody's Investors Service (Moody's) if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are

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credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

Credit Quality Allocation^{6,7}	2/28/15	8/31/14
AAA/Aaa ⁸	21%	24%
AA/Aa	8	7
A	18	18
BBB/Baa	26	28
BB/Ba	12	13
B	7	7
CCC/Caa	2	1
N/R	6	2

⁷ Excludes Short-Term Securities, Options Purchased and Options Written.

⁸ The investment advisor evaluates the credit quality of not-rated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed U.S. Government Sponsored Agency Securities and U.S. Treasury Obligations as AAA/Aaa.

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Trust Summary as of February 28, 2015
Trust Overview

BlackRock Corporate High Yield Fund, Inc.

BlackRock Corporate High Yield Fund, Inc. s (HYT) (the Trust) primary investment objective is to provide shareholders with current income. The Trust s secondary investment objective is to provide shareholders with capital appreciation. The Trust seeks to achieve its objectives by investing, under normal market conditions, at least 80% of its assets in domestic and foreign high yield securities, including high yield bonds (commonly referred to as junk bonds), corporate loans, convertible debt securities and preferred securities which are below investment grade quality. The Trust may invest directly in such securities or synthetically through the use of derivatives.

No assurance can be given that the Trust s investment objectives will be achieved.

Portfolio Management Commentary

How did the Trust perform?

For the six-month period ended February 28, 2015, the Trust returned 0.11% based on market price and (0.17)% based on NAV. For the same period, the closed-end Lipper High Yield Funds (Leveraged) category posted an average return of (2.46)% based on market price and (1.60)% based on NAV. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV.

What factors influenced performance?

The high yield market was essentially flat for the full six months, declining through December before recovering its losses late in the period. However, the Trust s allocation to floating-rate high yield loans contributed positively to performance, as that segment rose modestly near the end of the period. Exposure to the equity of high yield companies detracted from returns.

The Trust s exposure to the energy sector was the leading detractor as the price of oil finished the period significantly lower, from about \$100 a barrel at the beginning to about \$50 a barrel at the end. This led to declines in energy-related high-yield issues. Holdings within metals & mining also detracted as those commodities also came under pressure in the face of slower growth prospects. The Trust s use of leverage acted to magnify losses in both sectors.

The Trust s most commonly used derivative strategy is to utilize short positions in equity futures in order to reduce overall risk in the portfolio and manage the volatility of its equity holdings. Those positions detracted given the positive performance of the overall equity market during the period.

Describe recent portfolio activity.

During the period, the Trust reduced risk modestly in the portfolio, based on the view that the market is likely to see increased volatility, making its overall risk-return profile less attractive. The Trust also modestly reduced its equity holdings and increased the size of its equity futures. In addition, the Trust increased its holdings in more liquid high yield positions, such as its allocation to high yield index ETFs.

Describe portfolio positioning at period end.

At period end, the Trust held the majority of its total portfolio in corporate bonds, with the next significant allocation being in floating rate loan interests (bank loans), and a modest percentage in common stocks. The remainder was invested in preferred stocks and other interests. The Trust was broadly diversified with holdings in more than 450 companies, while the top 25 highest conviction holdings represented about one-quarter of overall portfolio assets.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Corporate High Yield Fund, Inc.

Trust Information

Symbol on NYSE	HYT
Initial Offering Date	May 30, 2003
Current Distribution Rate on Closing Market Price as of February 28, 2015 (\$11.52) ¹	7.86%
Current Monthly Distribution per Common Share ²	\$0.0755
Current Annualized Distribution per Common Share ²	\$0.9060
Economic Leverage as of February 28, 2015 ³	31%

¹ Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

² The monthly distribution per Common Share, declared on March 2, 2015, was decreased to \$0.0700 per share. The current distribution rate on closing market price, current monthly distribution per Common Share, and current annualized distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.

³ Represents bank borrowings as a percentage of total managed assets, which is the total assets of the Trust (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Trust, please see The Benefits and Risks of Leveraging on page 10.

Market Price and Net Asset Value Per Share Summary

	2/28/15	8/31/14	Change	High	Low
Market Price	\$11.52	\$12.07	(4.56)%	\$12.10	\$10.62
Net Asset Value	\$12.82	\$13.47	(4.83)%	\$13.47	\$12.31

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments

Portfolio Composition	2/28/15	8/31/14 ⁴
Corporate Bonds	73%	75%
Floating Rate Loan Interests	11	12
Common Stocks	7	9
Preferred Securities	5	3
Asset-Backed Securities	2	1
Investment Companies	2	
Other	5	6

⁴ Information has been revised to conform to current year presentation.

⁵ Includes a less than 1% holding in each of the following investment types: Non-Agency Mortgage-Backed Securities, Warrants, Other Interests and Options Purchased.

⁶ Includes a less than 1% holding in each of the following investment types: Non-Agency Mortgage-Backed Securities, Warrants, Other Interests, Short-Term Securities and Options Purchased.

Credit Quality Allocation⁷	2/28/15	8/31/14
A	1%	8
BBB/Baa	8	4%
BB/Ba	33	33
B	37	38
CCC/Caa	9	13
N/R	12	12

⁷ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

⁸ Representing less than 0.5% of the Trust's total investments.

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Trust Summary as of February 28, 2015

BlackRock Income Trust, Inc.

Trust Overview

BlackRock Income Trust, Inc. s (BKT) (the Trust) investment objective is to manage a portfolio of high-quality securities to achieve both preservation of capital and high monthly income. The Trust seeks to achieve its investment objective by investing at least 65% of its assets in mortgage-backed securities. The Trust invests at least 80% of its assets in securities that are (i) issued or guaranteed by the U.S. government or one of its agencies or instrumentalities or (ii) rated at the time of investment either AAA by S&P or Aaa by Moody s. The Trust may invest directly in such securities or synthetically through the use of derivatives.

On June 6, 2014, the Boards of the Trust, BlackRock Income Opportunity Trust, Inc. (BNA) and BlackRock Core Bond Trust (BHK) approved the reorganizations of the Trust and BNA into BHK, with BHK continuing as the surviving fund after the reorganizations. At a special meeting of shareholders on September 30, 2014, the reorganization of the Trust into BHK was not approved by BKT shareholders.

No assurance can be given that the Trust s investment objective will be achieved.

Portfolio Management Commentary**How did the Trust perform?**

For the six-month period ended February 28, 2015, the Trust returned 3.31% based on market price and 1.88% based on NAV. For the same period, the closed-end Lipper US Mortgage Funds category posted an average return of 1.53% based on market price and 1.58% based on NAV. All returns reflect reinvestment of dividends. The Trust s discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The following discussion relates to performance based on NAV.

What factors influenced performance?

The Trust s exposure to agency collateralized mortgage obligations (CMOs) and U.S. agency debt contributed positively to performance. The Trust continued to benefit from exposure to Alt-A (riskier than prime, but less risky than subprime) and prime non-agency residential mortgage-backed securities (MBS), as well as commercial mortgage-backed securities (CMBS).

The Trust s duration positioning, as well as its exposure to agency MBS, detracted from performance.

The Trust uses interest rate derivatives, including futures and swaps, mainly for the purpose of managing duration, convexity (the rate at which duration changes in response to interest rate movements) and yield curve positioning.

During the period, the Trust held short positions on U.S. Treasuries in order to manage the duration profile of the portfolio. These positions were beneficial to the Trust s performance during certain periods of rising interest rates. However, for the period as a whole, the Trust s derivatives holdings had a negative impact on returns.

Describe recent portfolio activity.

During the six-month period, the Trust marginally decreased overall exposure to agency MBS, with most of the reduction coming from the allocation to 30-year pass-throughs. The Trust also retained its selective allocations in asset-backed securities, CMBS and non-agency MBS based on a increasing yields and continued improvement in underlying fundamentals.

Describe portfolio positioning at period end.

At period end, the Trust maintained exposure to high quality agency MBS with varying maturities and coupon rates. The Trust continued to be overweight agency CMOs while holding an underweight to 15- and 30-year agency pass-throughs. The Trust continued to hold small allocations in non-agency MBS and CMBS. The Trust also maintained a relatively neutral duration compared with the benchmark.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

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BlackRock Income Trust, Inc.

Trust Information

Symbol on NYSE	BKT
Initial Offering Date	July 22, 1988
Current Distribution Rate on Closing Market Price as of February 28, 2015 (\$6.42) ¹	6.54%
Current Monthly Distribution per Common Share ²	\$0.035
Current Annualized Distribution per Common Share ²	\$0.420
Economic Leverage as of February 28, 2015 ³	29%

¹ Current distribution rate on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. The current distribution rate may consist of income, net realized gains and/or a tax return of capital. Past performance does not guarantee future results.

² The monthly distribution per Common Share, declared on March 2, 2015, was decreased to \$0.031 per share. The current distribution rate on closing market price, current monthly distribution per Common Share, and current annualized distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future.

³ Represents reverse repurchase agreements outstanding as a percentage of total managed assets, which is the total assets of the Trust (including any assets attributable to borrowings) minus the sum of liabilities (other than borrowings representing financial leverage). For a discussion of leveraging techniques utilized by the Trust, please see the Benefits and Risks of Leveraging on page 10.

Market Price and Net Asset Value Per Share Summary

	2/28/15	8/31/14	Change	High	Low
Market Price	\$6.42	\$6.42	0.00%	\$6.52	\$6.30
Net Asset Value	\$7.17	\$7.27	(1.38)%	\$7.27	\$7.12

Market Price and Net Asset Value History For the Past Five Years

Overview of the Trust's Total Investments

Portfolio Composition	2/28/15	8/31/14 ⁴
U.S. Government Sponsored Agency Securities	103%	103%
U.S. Treasury Obligations	2	1
Non-Agency Mortgage-Backed Securities	1	2
Asset-Backed Securities	1	1
Short-Term Securities		1
TBA Sale Commitments	(7)	(8)
Borrowed Bonds	₅	₅

⁴ Information has been revised to conform to current year presentation.

⁵ Representing greater than (0.5)% of the Trust's total investments.

Credit Quality Allocation ^{6,7}	—	2/28/15	8/31/14 ⁴
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AAA/Aaa ⁸	98%	97%
AA	1	1
NR	1	2

⁶ For financial reporting purposes, credit quality ratings shown above reflect the highest rating assigned by either S&P or Moody's if ratings differ. These rating agencies are independent, nationally recognized statistical rating organizations and are widely used. Investment grade ratings are credit ratings of BBB/Baa or higher. Below investment grade ratings are credit ratings of BB/Ba or lower. Investments designated N/R are not rated by either rating agency. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

⁷ Excludes Short-Term Securities.

⁸ The investment advisor evaluates the credit quality of not-rated investments based upon certain factors including, but not limited to, credit ratings for similar investments and financial analysis of sectors and individual investments. Using this approach, the investment advisor has deemed U.S. Government Sponsored Agency Securities and U.S. Treasury Obligations as AAA/Aaa.

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The Benefits and Risks of Leveraging

The Trusts may utilize leverage to seek to enhance the yield and net asset value (NAV) of their common shares (Common Shares). However, these objectives cannot be achieved in all interest rate environments.

In general, the concept of leveraging is based on the premise that the financing cost of leverage, which will be based on short-term interest rates, will normally be lower than the income earned by a Trust on its longer-term portfolio investments purchased with the proceeds from leverage. To the extent that the total assets of the Trust (including the assets obtained from leverage) are invested in higher-yielding portfolio investments, the Trust's shareholders will benefit from the incremental net income. The interest earned on securities purchased with the proceeds from leverage is paid to shareholders in the form of dividends, and the value of these portfolio holdings is reflected in the per share NAV.

To illustrate these concepts, assume a Trust's Common Shares capitalization is \$100 million and it utilizes leverage for an additional \$30 million, creating a total value of \$130 million available for investment in longer-term income securities. If prevailing short-term interest rates are 3% and longer-term interest rates are 6%, the yield curve has a strongly positive slope. In this case, the Trust's financing costs on the \$30 million of proceeds obtained from leverage are based on the lower short-term interest rates. At the same time, the securities purchased by the Trust with the proceeds from leverage earn income based on longer-term interest rates. In this case, the Trust's costs of leverage are significantly lower than the income earned on the Trust's longer-term investments acquired from leverage proceeds, and therefore the holders of Common Shares (Common Shareholders) are the beneficiaries of the incremental net income.

However, in order to benefit Common Shareholders, the return on assets purchased with leverage proceeds must exceed the ongoing costs associated with the leverage. If interest and other costs of leverage exceed the Trust's return on assets purchased with leverage proceeds, income to shareholders will be lower than if the Trust had not used leverage. Furthermore, the value of the Trust's portfolio investments generally varies inversely with the direction of long-term interest rates, although other factors can influence the value of portfolio investments. In contrast, the

value of the Trust's obligations under its leverage arrangement generally does not fluctuate in relation to interest rates. As a result, changes in interest rates can influence the Trust's NAVs positively or negatively. Changes in the future direction of interest rates are very difficult to predict accurately, and there is no assurance that a Trust's intended leveraging strategy will be successful.

Leverage also will generally cause greater changes in the Trusts' NAVs, market prices and dividend rates than comparable portfolios without leverage. In a declining market, leverage is likely to cause a greater decline in the net asset value and market price of a Trust's Common Shares than if the Trust were not leveraged. In addition, the Trust may be required to sell portfolio securities at inopportune times or at distressed values in order to comply with regulatory requirements applicable to the use of leverage or as required by the terms of leverage instruments, which may cause the Trust to incur losses. The use of leverage may limit the Trust's ability to invest in certain types of securities or use certain types of hedging strategies. The Trust will incur expenses in connection with the use of leverage, all of which are borne by Common Shareholders and may reduce income to the Common Shares.

Each Trust may utilize leverage through a credit facility or reverse repurchase agreements as described in the Notes to Financial Statements.

Under the Investment Company Act of 1940, as amended (the 1940 Act), the Trust is permitted to issue debt up to 33% of its total managed assets. A Trust may voluntarily elect to limit its leverage to less than the maximum amount permitted under the 1940 Act. In addition, a Trust may also be subject to certain asset coverage, leverage or portfolio composition requirements imposed by its credit facility, which may be more stringent than those imposed by the 1940 Act.

If a Trust segregates or designates on its books and records cash or liquid assets having values not less than the value of the Trust's obligations under the reverse repurchase agreement (including accrued interest), then such transaction will not be considered a senior security and will not be subject to the foregoing limitations and requirements under the 1940 Act.

Derivative Financial Instruments

The Trusts may invest in various derivative financial instruments. Derivative financial instruments are used to obtain exposure to a security, index and/or market without owning or taking physical custody of securities or to manage commodity, market, equity, credit, interest rate, foreign currency exchange rate and/or other risks. Derivative financial instruments may give rise to a form of economic leverage. Derivative financial instruments also involve risks, including the imperfect correlation between the value of a derivative financial instrument and the underlying asset, possible default of the counterparty to the transaction or illiquidity of the derivative

financial instrument. The Trusts' ability to use a derivative financial instrument successfully depends on the investment advisor's ability to predict pertinent market movements accurately, which cannot be assured. The use of derivative financial instruments may result in losses greater than if they had not been used, may limit the amount of appreciation a Trust can realize on an investment and/or may result in lower distributions paid to shareholders and, investment that it might otherwise sell. The Trusts' investments in these instruments are discussed in detail in the Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

Schedule of Investments February 28, 2015 (Unaudited)

		Par (000)	Value
Asset-Backed Securities			
Asset-Backed Securities 13.2%			
AmeriCredit Automobile Receivables Trust, Series 2011-5, Class C, 3.44%, 10/08/17	USD	800	\$ 810,431
AMMC CLO IX, Ltd., Series 2011-9A, Class D, 4.75%, 1/15/22 (a)(b)		2,000	2,004,330
Apidos CDO XI, Series 2012-11A, Class D, 4.51%, 1/17/23 (a)(b)		1,200	1,199,958
Apidos CLO XIX, Series 2014-19A, Class D, 3.96%, 10/17/26 (a)(b)		1,000	952,000
Ares CLO, Ltd., Series 2014-32A, Class C, 4.45%, 11/15/25 (a)(b)		1,250	1,241,675
Ares XXIII CLO, Ltd., Series 2012-1AR (a)(b):			
Class CR, 3.46%, 4/19/23		4,000	3,980,440
Class DR, 4.41%, 4/19/23		3,000	2,992,110
Atrium CDO Corp., Series 9A, Class D, 3.76%, 2/28/24 (a)(b)		1,500	1,441,590
Babson CLO Ltd. (a):			
Series 2012-1X, Class B, 2.75%, 4/15/22		1,000	967,030
Series 2014-3A, Class C1, 3.23%, 1/15/26 (b)		2,000	1,955,000
Series 2014-3A, Class D1, 3.73%, 1/15/26 (b)		1,500	1,400,625
Battalion CLO VII Ltd., Series 2014-7A, Class C, 4.10%, 10/17/26 (a)(b)		2,000	1,923,964
Benefit Street Partners CLO III Ltd., Series 2013-III A, Class C, 3.50%, 1/20/26 (a)(b)		1,000	927,850
Benefit Street Partners CLO V Ltd., Series 2014-VA, Class C, 3.36%, 10/20/26 (a)(b)		1,500	1,461,774
Bowman Park CLO Ltd., Series 2014-1A, Class D2, 4.19%, 11/23/25 (a)(b)		3,000	2,907,300
Brookside Mill CLO Ltd., Series 2013-1A, Class C1, 2.95%, 4/17/25 (a)(b)		1,000	961,240
CarMax Auto Owner Trust, Series 2012-1:			
Class B, 1.76%, 8/15/17		420	423,901
Class C, 2.20%, 10/16/17		250	253,381
Class D, 3.09%, 8/15/18		315	320,909
CenterPoint Energy Transition Bond Co. LLC, Series 2012-1, Class A3, 3.03%, 10/15/25		2,210	2,282,112
CIFC Funding 2014-IV Ltd., Series 2014-4A, Class D, 3.66%, 10/17/26 (a)(b)		2,000	1,888,849
CIFC Funding 2014-V, Ltd., Series 2014-5A (a)(b):			
Class C, 3.59%, 1/17/27		555	546,176
Class D2, 4.74%, 1/17/27		555	544,289
CIFC Funding 2015-1, Ltd., Series 2015-1A, Class C, 3.26%, 1/22/27 (a)(b)(c)		1,000	981,036
CIFC Funding Ltd. (a)(b):			
Series 2012-1AR, Class B1R, 4.41%, 8/14/24		1,500	1,488,095
Series 2013-IA, Class B, 3.06%, 4/16/25		1,000	973,328
Countrywide Asset-Backed Certificates, Series 2006-13, Class 3AV2, 0.32%, 1/25/37 (a)		779	735,154
DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (b)		4,015	4,054,209
Dryden 34 Senior Loan Fund, Series 2014-34A, Class C, 3.05%, 10/15/26 (a)(b)		2,000	1,948,755
Dryden XXIV Senior Loan Fund, Series 2012-24A, Class D, 5.01%, 11/15/23 (a)(b)		500	505,430
Asset-Backed Securities			
Asset-Backed Securities (continued)			
Ford Credit Floorplan Master Owner Trust, Series 2012-2:			
Class B, 2.32%, 1/15/19	USD	490	\$ 497,882
Class C, 2.86%, 1/15/19		210	215,287

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Class D, 3.50%, 1/15/19	400	414,461
Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.26%, 10/15/26 (a)(b)	1,625	1,604,053
Galaxy XV CLO Ltd., Series 2013-15A, Class C, 2.85%, 4/15/25 (a)(b)	1,000	967,256
GoldenTree Loan Opportunities IX Ltd., Series 2014-9A, Class D, 3.82%, 10/29/26 (a)(b)	1,000	955,211
Highbridge Loan Management 4-2015, Ltd., Series 5A-2015, Class C1, 3.44%, 1/29/26 (a)(b)	4,000	3,921,323
ING IM CLO Ltd., Series 2012-2A, Class C, 3.70%, 10/15/22 (a)(b)	1,500	1,503,939
Limerock CLO III LLC, Series 2014-3A, Class C, 3.83%, 10/20/26 (a)(b)	4,500	4,245,750
NACM CLO I, Series 2006-1A, Class B, 1.01%, 6/20/19 (a)(b)	5,000	4,935,398
Nelnet Student Loan Trust (a):		
Series 2006-1, Class A5, 0.37%, 8/23/27	1,050	1,040,885
Series 2008-3, Class A4, 1.91%, 11/25/24	1,235	1,279,033
Neuberger Berman CLO XVIII Ltd., Series 2014-18A, Class C, 3.98%, 11/14/25 (a)(b)	2,250	2,145,983
Oaktree EIF II Series A1, Ltd., Series 2015-B1A, Class C, 3.46%, 2/15/26 (a)(b)(c)	1,000	984,240
Oaktree EIF II Series A2, Ltd., Series 2014-A2, Class C, 3.50%, 11/15/25 (a)(b)	2,250	2,222,151
Octagon Investment Partners XX Ltd., Series 2014-1A (a)(b):		
Class C, 3.06%, 8/12/26	1,000	969,252
Class D, 3.91%, 8/12/26	1,000	965,001
Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.88%, 11/14/26 (a)(b)	2,000	1,922,061
Octagon Investment Partners XXII Ltd., Series 2014-1A, Class C1, 3.54%, 11/22/25 (a)(b)	2,000	1,993,516
OneMain Financial Issuance Trust 2015-1, Series 2015-1A, Class D, 6.63%, 3/18/26 (b)	5,575	5,573,885
OZLM Funding III, Ltd., Series 2013-3A (a)(b):		
Class B, 3.36%, 1/22/25	1,500	1,475,368
Class C, 4.16%, 1/22/25	500	488,938
OZLM VII Ltd., Series 2014-7A, Class C, 3.86%, 7/17/26 (a)(b)	470	448,578
OZLM VIII, Ltd., Series 2014-8A, Class C, 3.78%, 10/17/26 (a)(b)	2,000	1,896,659
Regatta V Funding Ltd., Series 2014-1A, Class C, 3.68%, 10/25/26 (a)(b)	2,000	1,889,553
Santander Drive Auto Receivables Trust:		
Series 2011-1, Class D, 4.01%, 2/15/17	1,869	1,888,639
Series 2012-1, Class C, 3.78%, 11/15/17	474	478,969

Portfolio Abbreviations

ADR American Depositary Receipts	ETF Exchange-Traded Fund	OTC Over-the-Counter
ADS American Depositary Shares	EUR Euro	PIK Payment-In-Kind
AUD Australian Dollar	EURIBOR Euro Interbank Offered Rate	RB Revenue Bonds
CAD Canadian Dollar	GBP British Pound	S&P Standard and Poor's
CLO Collateralized Loan Obligation	GO General Obligation Bonds	TBA To Be Announced
CMO Collateralized Mortgage Obligation	LIBOR London Interbank Offered Rate	USD U.S. Dollar
CR Custodian Receipt	MSCI Morgan Stanley Capital International	
DIP Debtor-In-Possession		

See Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

Schedule of Investments (continued)

	Par (000)	Value
Asset-Backed Securities		
Asset-Backed Securities (concluded)		
Silver Spring CLO Ltd., Series 2014-1A, Class D, 3.71%, 10/15/26 (a)(b)	USD 2,250	\$ 2,064,216
SLM Private Credit Student Loan Trust, Series 2004-B, Class A2, 0.44%, 6/15/21 (a)	180	179,139
SLM Private Education Loan Trust, Series 2012-A, Class A1, 1.57%, 8/15/25 (a)(b)	310	312,702
SLM Student Loan Trust:		
Series 2008-5, Class A3, 1.56%, 1/25/18 (a)	548	550,405
Series 2008-5, Class A4, 1.96%, 7/25/23 (a)	1,245	1,296,021
Series 2012-A, Class A2, 3.83%, 1/17/45 (b)	690	727,109
Series 2014-A, Class B, 3.50%, 11/15/44 (b)	500	495,069
Small Business Administration Participation Certificates, Series 1996-20K, Class 1, 6.95%, 11/01/16	48	49,923
Steele Creek CLO 2014-1 Ltd., Series 2014-1A, Class C, 3.46%, 8/21/26 (a)(b)	2,500	2,438,697
Structured Asset Securities Corp., Series 2002-AL1, Class A2, 3.45%, 2/25/32	960	955,593
Symphony CLO VII, Ltd., Series 2011-7A, Class E, 3.86%, 7/28/21 (a)(b)	1,500	1,485,465
Venture CDO Ltd., 3.39%, 10/15/26 (a)(b)	1,550	1,520,959
Venture XIX CLO, Ltd., Series 2014-19A, Class C, 3.54%, 1/15/27 (a)(b)	555	544,677
Voya CLO Ltd., Series 2014-3A, Class C, 3.86%, 7/25/26 (a)(b)	1,750	1,682,418
World Financial Network Credit Card Master Trust, Series 2012-C, Class C, 4.55%, 8/15/22	2,360	2,464,347
		107,762,952
Interest Only Asset-Backed Securities 0.1%		
Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (b)	4,504	309,669
Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29 (b)	9,465	635,936
		945,605
Total Asset-Backed Securities 13.3%		108,708,557
<hr/>		
Corporate Bonds		
Aerospace & Defense 0.3%		
Huntington Ingalls Industries, Inc., 7.13%, 3/15/21	460	495,719
United Technologies Corp., 6.13%, 7/15/38 (d)	1,450	1,939,453
		2,435,172
Airlines 2.0%		
American Airlines Pass-Through Trust, Series 2013-2:		
Class A, 4.95%, 7/15/24 (d)	4,315	4,708,220
Class B, 5.60%, 1/15/22 (b)	936	980,901
Continental Airlines Pass-Through Trust:		
Series 2010-1, Class B, 6.00%, 7/12/20	742	775,725
Series 2012-3, Class C, 6.13%, 4/29/18	1,000	1,060,000
United Airlines Pass-Through Trust:		
Series 2013-1, Class A, 4.30%, 2/15/27	3,908	4,181,137
Series 2014-2, Class B, 4.63%, 3/03/24	2,750	2,763,750
US Airways Pass-Through Trust, Series 2012-1, Class C, 9.13%, 10/01/15	1,734	1,786,078
		16,255,811
Auto Components 0.8%		
Icahn Enterprises LP/Icahn Enterprises Finance Corp.:		

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3.50%, 3/15/17	182	184,275
4.88%, 3/15/19	2,660	2,736,608
6.00%, 8/01/20	1,906	2,039,420
5.88%, 2/01/22	1,578	1,654,927
		6,615,230

	Par (000)	Value
Corporate Bonds		
Automobiles 1.1%		
Ford Motor Co., 4.75%, 1/15/43 (d)	USD 4,255	\$ 4,683,011
General Motors Co., 6.25%, 10/02/43	2,506	3,109,507
Jaguar Land Rover Automotive PLC, 4.13%, 12/15/18 (b)	1,500	1,563,750
		9,356,268
Banks 6.8%		
Bank of America Corp. (d):		
5.63%, 7/01/20	2,200	2,530,669
3.30%, 1/11/23	10,000	10,150,970
Barclays Bank PLC, 7.63%, 11/21/22	3,500	4,005,313
CIT Group, Inc.:		
5.50%, 2/15/19 (b)	796	850,685
5.38%, 5/15/20	3,300	3,547,500
Depfa ACS Bank, 5.13%, 3/16/37 (b)	7,925	10,098,629
HSBC Bank Brasil SA Banco Multiplo, 4.00%, 5/11/16 (b)	2,800	2,842,000
HSBC Bank PLC, 3.10%, 5/24/16 (b)	1,395	1,435,263
HSBC Holdings PLC:		
4.25%, 3/14/24	2,020	2,129,710
6.10%, 1/14/42	610	813,790
Intesa Sanpaolo SpA, 5.02%, 6/26/24 (b)	2,290	2,357,718
JPMorgan Chase & Co., 6.30%, 4/23/19 (d)	3,375	3,920,592
JPMorgan Chase Bank NA, 6.00%, 10/01/17	1,600	1,773,944
Rabobank Nederland (d):		
3.88%, 2/08/22	2,780	2,999,373
3.95%, 11/09/22	3,000	3,115,392
Wells Fargo & Co., 3.50%, 3/08/22 (d)	2,780	2,931,796
		55,503,344
Building Products 0.1%		
Cemex SAB de CV, 5.88%, 3/25/19 (b)	400	414,100
Capital Markets 4.8%		
CDP Financial, Inc., 5.60%, 11/25/39 (b)(d)	5,890	7,717,449
Credit Suisse Group AG, 7.50% (a)(b)(e)	3,000	3,217,500
The Goldman Sachs Group, Inc. (d):		
5.38%, 3/15/20	2,435	2,757,859
5.25%, 7/27/21	6,340	7,198,227
5.75%, 1/24/22	3,615	4,226,568
Morgan Stanley, 6.25%, 8/28/17 (d)	3,855	4,277,893
Murray Street Investment Trust I, 4.65%, 3/09/17 (f)	1,645	1,748,383
Northern Trust Corp., 3.95%, 10/30/25 (d)	8,000	8,525,424
		39,669,303
Chemicals 0.8%		
Axalta Coating Systems US Holdings, Inc./Axalta Coating Systems		
Dutch Holding BV, 7.38%, 5/01/21 (b)	302	326,915
Axiall Corp., 4.88%, 5/15/23	304	309,320

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The Dow Chemical Co., 4.13%, 11/15/21	700	756,520
Huntsman International LLC, 4.88%, 11/15/20	595	612,106
Methanex Corp., 3.25%, 12/15/19	4,148	4,217,882
PetroLogistics LP/PetroLogistics Finance Corp., 6.25%, 4/01/20	322	346,150
		6,568,893
Commercial Services & Supplies 1.1%		
ADS Waste Holdings, Inc., 8.25%, 10/01/20	491	510,640
Aviation Capital Group Corp. (b):		
4.63%, 1/31/18	1,300	1,358,699
7.13%, 10/15/20	1,800	2,071,946
Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (b)	325	308,750
Mobile Mini, Inc., 7.88%, 12/01/20	1,640	1,734,300
The ADT Corp., 4.88%, 7/15/42	1,078	897,435

See Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

Schedule of Investments (continued)

	Par (000)	Value
Corporate Bonds		
Commercial Services & Supplies (concluded)		
United Rentals North America, Inc.:		
5.75%, 7/15/18	USD 388	\$ 402,792
7.38%, 5/15/20	770	835,450
7.63%, 4/15/22	907	1,007,505
		9,127,517
Communications Equipment 1.2%		
ADC Telecommunications, Inc., 3.50%, 7/15/15 (g)	8,670	8,713,350
Zayo Group LLC/Zayo Capital, Inc., 8.13%, 1/01/20	954	1,011,240
		9,724,590
Construction & Engineering 0.1%		
ABB Finance USA, Inc., 4.38%, 5/08/42	386	430,537
BlueLine Rental Finance Corp., 7.00%, 2/01/19 (b)	192	199,200
Safway Group Holding LLC/Safway Finance Corp., 7.00%, 5/15/18 (b)	400	404,000
		1,033,737
Construction Materials 0.6%		
Allegion US Holding Co., Inc., 5.75%, 10/01/21	894	938,700
HD Supply, Inc., 7.50%, 7/15/20	3,088	3,304,160
Lafarge SA, 7.13%, 7/15/36	270	336,150
		4,579,010
Consumer Finance 1.6%		
Ally Financial, Inc.:		
5.50%, 2/15/17	3,000	3,144,630
6.25%, 12/01/17	320	345,600
8.00%, 3/15/20	900	1,077,750
8.00%, 11/01/31	600	774,000
Discover Financial Services, 3.85%, 11/21/22	500	514,392
Ford Motor Credit Co. LLC:		
6.63%, 8/15/17	280	312,997
8.13%, 1/15/20	2,530	3,172,597
4.25%, 9/20/22	1,600	1,737,302
General Motors Financial Co., Inc., 4.25%, 5/15/23	807	845,333
SLM Corp., 6.25%, 1/25/16	1,312	1,356,280
		13,280,881
Containers & Packaging 0.3%		
Crown Americas LLC/Crown Americas Capital Corp. III, 6.25%, 2/01/21	182	192,920
Sealed Air Corp. (b):		
6.50%, 12/01/20	1,100	1,245,970
8.38%, 9/15/21	450	509,062
Smurfit Kappa Acquisitions, 4.88%, 9/15/18 (b)	820	854,850
		2,802,802
Diversified Consumer Services 0.2%		
APX Group, Inc., 6.38%, 12/01/19	535	536,338
Service Corp. International, 4.50%, 11/15/20	1,240	1,255,500
		1,791,838
Diversified Financial Services 2.6%		

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Aircastle Ltd., 6.25%, 12/01/19	1,413	1,563,061
FMR LLC, 4.95%, 2/01/33 (b)(d)	2,300	2,559,231
General Electric Capital Corp.:		
6.75%, 3/15/32	2,500	3,465,510
6.15%, 8/07/37 (d)	2,150	2,869,381
6.88%, 1/10/39	135	195,950
IntercontinentalExchange Group, Inc., 4.00%, 10/15/23	470	505,555
Jefferies Finance LLC/JFIN Co-Issuer Corp., 7.38%, 4/01/20 (b)	2,500	2,475,000
Moody s Corp., 4.50%, 9/01/22	1,800	1,942,796

		Par (000)	Value
Corporate Bonds			
Diversified Financial Services (concluded)			
Reynolds Group Issuer, Inc.:			
7.13%, 4/15/19	USD	400	\$ 415,250
7.88%, 8/15/19		1,120	1,188,320
5.75%, 10/15/20		2,000	2,077,500
6.88%, 2/15/21		1,935	2,046,262
			21,303,816
Diversified Telecommunication Services 3.0%			
CenturyLink, Inc., Series V, 5.63%, 4/01/20		800	856,000
Level 3 Financing, Inc.:			
8.13%, 7/01/19		1,369	1,449,429
8.63%, 7/15/20		1,230	1,340,700
Telecom Italia Capital SA, 6.00%, 9/30/34		1,550	1,604,250
Verizon Communications, Inc. (d):			
3.50%, 11/01/21		1,000	1,040,393
6.40%, 2/15/38		6,879	8,658,879
6.55%, 9/15/43		6,751	8,872,468
Windstream Corp.:			
7.88%, 11/01/17		200	216,500
7.75%, 10/15/20		100	103,470
6.38%, 8/01/23		20	18,400
			24,160,489
Electric Utilities 5.9%			
The Cleveland Electric Illuminating Co.:			
8.88%, 11/15/18		242	298,098
5.95%, 12/15/36		434	512,951
CMS Energy Corp., 5.05%, 3/15/22		1,832	2,064,201
ComEd Financing III, 6.35%, 3/15/33		300	306,857
Duke Energy Carolinas LLC:			
6.10%, 6/01/37		640	856,360
6.00%, 1/15/38 (d)		1,675	2,269,586
4.25%, 12/15/41 (d)		750	834,940
Duke Energy Florida, Inc., 6.40%, 6/15/38 (d)		770	1,095,852
E.ON International Finance BV, 6.65%, 4/30/38 (b)(d)		3,100	4,096,495
Electricite de France SA, 5.60%, 1/27/40 (b)(d)		2,800	3,434,113
Florida Power Corp., 6.35%, 9/15/37 (d)		2,775	3,941,580
Georgia Power Co., 3.00%, 4/15/16		800	820,752
Jersey Central Power & Light Co., 7.35%, 2/01/19		490	578,314

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MidAmerican Energy Holdings Co., 6.50%, 9/15/37 (d)	5,515	7,581,923
Ohio Power Co., Series D, 6.60%, 3/01/33	3,000	4,015,644
PacifiCorp, 6.25%, 10/15/37	1,225	1,686,075
Public Service Co. of Colorado, Series 17, 6.25%, 9/01/37 (d)	2,550	3,615,793
Southern California Edison Co.:		
5.63%, 2/01/36	1,300	1,672,551
Series A, 5.95%, 2/01/38 (d)	2,175	2,947,791
Virginia Electric and Power Co., Series A, 6.00%, 5/15/37 (d)	3,920	5,285,187
		47,915,063
Energy Equipment & Services 2.1%		
Calfrac Holdings LP, 7.50%, 12/01/20 (b)	940	843,650
EnSCO PLC:		
3.25%, 3/15/16	320	325,482
4.70%, 3/15/21 (d)	3,490	3,585,867
EOG Resources, Inc., 2.63%, 3/15/23 (d)	3,800	3,758,740
Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21	142	139,160
GrafTech International Ltd., 6.38%, 11/15/20	1,160	939,600
MEG Energy Corp., 6.50%, 3/15/21 (b)	560	541,800
Peabody Energy Corp.:		
6.00%, 11/15/18	2,507	2,281,370
6.25%, 11/15/21 (d)	2,483	2,067,097
Seadrill Ltd., 6.13%, 9/15/17 (b)	3,180	2,778,525
		17,261,291

See Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

Schedule of Investments (continued)

	Par (000)	Value
Corporate Bonds		
Food & Staples Retailing 0.1%		
Rite Aid Corp., 6.75%, 6/15/21	USD 558	\$ 592,875
Food Products 0.2%		
Barry Callebaut Services NV, 5.50%, 6/15/23 (b)	1,293	1,372,519
Smithfield Foods, Inc., 5.88%, 8/01/21 (b)	338	356,168
		1,728,687
Health Care Equipment & Supplies 0.4%		
Boston Scientific Corp., 6.25%, 11/15/15	2,511	2,603,538
Teleflex, Inc., 6.88%, 6/01/19	770	802,725
		3,406,263
Health Care Providers & Services 4.1%		
Aviv Healthcare Properties LP/Aviv Healthcare Capital Corp., 7.75%, 2/15/19	710	739,820
CHS/Community Health Systems, Inc., 5.13%, 8/15/18	800	828,000
ConvaTec Healthcare E SA, 7.38%, 12/15/17 (b)	EUR 988	1,145,700
HCA Holdings, Inc., 7.75%, 5/15/21	USD 283	302,810
HCA, Inc.:		
3.75%, 3/15/19	264	269,610
6.50%, 2/15/20	4,322	4,916,275
4.75%, 5/01/23	2,322	2,449,478
Tenet Healthcare Corp.:		
6.25%, 11/01/18	1,609	1,755,821
6.00%, 10/01/20	1,244	1,352,850
4.50%, 4/01/21	766	769,830
4.38%, 10/01/21	3,530	3,534,412
8.13%, 4/01/22	2,317	2,624,003
UnitedHealth Group, Inc., 2.88%, 3/15/22 (d)	4,000	4,100,196
WellPoint, Inc., 4.65%, 1/15/43 (d)	8,000	8,715,064
		33,503,869
Hotels, Restaurants & Leisure 2.3%		
Caesars Entertainment Resort Properties LLC/Caesars Entertainment Resort Property, 8.00%, 10/01/20 (b)	2,120	2,135,900
Six Flags Entertainment Corp., 5.25%, 1/15/21 (b)	1,724	1,764,859
The Unique Pub Finance Co. PLC:		
Series A3, 6.54%, 3/30/21	GBP 3,286	5,225,668
Series A4, 5.66%, 6/30/27	1,215	1,856,339
Series M, 7.40%, 3/28/24	3,000	4,724,183
Series N, 6.46%, 3/30/32	2,390	3,320,934
		19,027,883
Household Durables 0.5%		
Beazer Homes USA, Inc.:		
6.63%, 4/15/18	USD 580	603,200
7.50%, 9/15/21	166	162,265
Standard Pacific Corp., 10.75%, 9/15/16	2,100	2,352,000
Taylor Morrison Communities, Inc./Monarch Communities, Inc., 5.25%, 4/15/21 (b)	371	363,580
Tri Pointe Holdings, Inc. (b):		
4.38%, 6/15/19	430	425,162

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5.88%, 6/15/24 290 290,363
4,196,570

Household Products 0.1%

Spectrum Brands, Inc.:

6.38%, 11/15/20 400 431,000
6.63%, 11/15/22 550 602,250
1,033,250

Independent Power and Renewable Electricity Producers 0.3%

Calpine Corp. (b):

6.00%, 1/15/22 274 298,797
5.88%, 1/15/24 194 210,490
NRG REMA LLC, Series C, 9.68%, 7/02/26 1,537 1,667,645
2,176,932

Corporate Bonds **Par**
Industrial Conglomerates 0.0% **(000) Value**

Smiths Group PLC, 3.63%, 10/12/22 (b) USD 360 \$ 359,357

Insurance 2.9%

A-S Co-Issuer Subsidiary, Inc./A-S Merger Sub LLC, 7.88%, 12/15/20 (b) 1,221 1,257,630

American International Group, Inc.:

5.45%, 5/18/17 (d) 1,600 1,742,466

AXA SA, 5.25%, 4/16/40 (a) EUR 500 655,185

Five Corners Funding Trust, 4.42%, 11/15/23 (b) USD 2,050 2,205,782

Hartford Financial Services Group, Inc.:

6.00%, 1/15/19 690 786,877

5.13%, 4/15/22 1,860 2,139,498

Liberty Mutual Group, Inc., 6.50%, 5/01/42 (b) 2,000 2,526,126

Lincoln National Corp., 6.25%, 2/15/20 1,260 1,466,418

Manulife Financial Corp., 3.40%, 9/17/15 (d) 3,255 3,298,513

MPL 2 Acquisition Canco, Inc., 9.88%, 8/15/18 (b) 680 729,300

Muenchener Rueckversicherungs AG, 6.00%, 5/26/41 (a) EUR 400 562,482

Prudential Financial, Inc.:

4.75%, 9/17/15 USD 1,220 1,246,340

7.38%, 6/15/19 (d) 550 664,148

5.38%, 6/21/20 (d) 500 572,230

4.50%, 11/15/20 (d) 850 941,403

5.90%, 3/17/36 (d) 500 610,165

5.70%, 12/14/36 (d) 1,625 1,955,325

23,359,888

Internet Software & Services 0.0%

Equinix, Inc., 4.88%, 4/01/20 173 179,920

IT Services 0.6%

Ceridian HCM Holding, Inc., 11.00%, 3/15/21 (b) 420 436,800

First Data Corp. (b):

7.38%, 6/15/19 980 1,029,000

6.75%, 11/01/20 3,384 3,629,340

5,095,140

Life Sciences Tools & Services 0.1%

Agilent Technologies, Inc., 3.20%, 10/01/22 500 488,410

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Marine 0.3%

Nakilat, Inc., Series A, 6.07%, 12/31/33 (b)(d) 2,150 2,503,310

Media 5.1%

AMC Networks, Inc.:

7.75%, 7/15/21 640 702,400

4.75%, 12/15/22 686 689,430

Cinemark USA, Inc., 5.13%, 12/15/22 350 358,295

Clear Channel Worldwide Holdings, Inc., Series B, 6.50%, 11/15/22 4,980 5,243,813

Comcast Cable Communications Holdings, Inc., 9.46%, 11/15/22 (d) 2,600 3,785,564

Comcast Corp., 6.45%, 3/15/37 (d) 790 1,076,185

Cox Communications, Inc. (b):

6.95%, 6/01/38 1,000 1,270,533

8.38%, 3/01/39 3,475 4,960,253

DIRECTV Holdings LLC/DIRECTV Financing Co., Inc.:

6.38%, 3/01/41 520 610,856

5.15%, 3/15/42 1,400 1,437,629

Gray Television, Inc., 7.50%, 10/01/20 666 692,640

iHeartCommunications, Inc., 9.00%, 12/15/19 611 603,363

Inmarsat Finance PLC, 4.88%, 5/15/22 (b) 1,000 1,017,700

Intelsat Jackson Holdings SA, 5.50%, 8/01/23 700 662,375

The Interpublic Group of Cos., Inc., 3.75%, 2/15/23 2,000 2,045,322

Live Nation Entertainment, Inc., 7.00%, 9/01/20 (b) 218 233,805

NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%,

8/01/18 (b) 637 658,499

NBCUniversal Media LLC (d):

5.15%, 4/30/20 3,957 4,554,198

4.38%, 4/01/21 2,030 2,253,570

See Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

Schedule of Investments (continued)

	Par (000)	Value
Corporate Bonds		
Media (concluded)		
News America, Inc., 7.63%, 11/30/28	USD 385	\$ 513,583
Sirius XM Radio, Inc., 4.25%, 5/15/20 (b)	893	888,535
TCI Communications, Inc., 7.88%, 2/15/26 (d)	610	861,774
Time Warner, Inc.:		
4.70%, 1/15/21	1,350	1,509,092
6.10%, 7/15/40	830	1,049,049
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH, 5.50%, 1/15/23 (b)	505	532,775
Univision Communications, Inc., 5.13%, 5/15/23 (b)	2,306	2,386,710
Virgin Media Secured Finance PLC, 5.38%, 4/15/21 (b)	790	835,425
		41,433,373
Metals & Mining 3.3%		
Alcoa, Inc., 5.40%, 4/15/21	2,900	3,185,780
ArcelorMittal:		
4.50%, 8/05/15	347	350,904
6.13%, 6/01/18	770	834,488
Commercial Metals Co., 4.88%, 5/15/23	1,095	1,045,725
Corp. Nacional del Cobre de Chile, 3.00%, 7/17/22 (b)	3,131	3,110,097
Freeport-McMoRan Copper & Gold, Inc., 5.45%, 3/15/43	900	791,549
Novelis, Inc., 8.75%, 12/15/20	8,225	8,924,125
Teck Resources Ltd., 5.38%, 10/01/15 (d)	4,709	4,811,214
Wise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (b)	1,200	1,300,500
Xstrata Canada Corp., 6.20%, 6/15/35	2,800	2,950,077
		27,304,459
Multiline Retail 0.3%		
Dufry Finance SCA, 5.50%, 10/15/20 (b)	2,520	2,628,199
Oil, Gas & Consumable Fuels 6.4%		
Access Midstream Partners LP/ACMP Finance Corp., 6.13%, 7/15/22	800	857,000
Anadarko Petroleum Corp., 5.95%, 9/15/16	3,832	4,110,950
Antero Resources Finance Corp., 5.38%, 11/01/21	306	308,295
Bonanza Creek Energy, Inc., 6.75%, 4/15/21	198	194,040
Cenovus Energy, Inc., 6.75%, 11/15/39	1,500	1,809,691
Chesapeake Energy Corp., 5.75%, 3/15/23	1,230	1,283,812
ConocoPhillips Canada Funding Co., 5.95%, 10/15/36 (d)	685	866,850
Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp., 6.13%, 3/01/22	110	110,550
Denbury Resources, Inc., 4.63%, 7/15/23	627	561,949
El Paso LLC, 7.80%, 8/01/31	90	111,307
El Paso Natural Gas Co., 8.38%, 6/15/32	550	706,870
Energy Transfer Partners LP, 7.50%, 7/01/38	1,000	1,288,754
Enterprise Products Operating LLC, 6.13%, 10/15/39	1,400	1,761,224
KeySpan Gas East Corp., 5.82%, 4/01/41 (b)	1,010	1,330,820
Kinder Morgan Energy Partners LP:		
6.50%, 9/01/39 (d)	3,000	3,486,894
6.55%, 9/15/40	220	254,890
6.38%, 3/01/41	310	355,860

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Kinder Morgan, Inc., 5.63%, 11/15/23 (b)	340	381,556
Kodiak Oil & Gas Corp., 5.50%, 2/01/22	212	214,120
Linn Energy LLC/Linn Energy Finance Corp., 6.25%, 11/01/19	474	404,085
Marathon Petroleum Corp., 6.50%, 3/01/41	2,049	2,514,691
MarkWest Energy Partners LP/MarkWest Energy Finance Corp.:		
6.25%, 6/15/22	106	112,360
4.50%, 7/15/23	35	35,210
MidAmerican Energy Co., 5.80%, 10/15/36	1,500	1,954,558
MidAmerican Energy Holdings Co., 5.95%, 5/15/37 (d)	1,750	2,276,965

	Par (000)	Value
Corporate Bonds		
Oil, Gas & Consumable Fuels (concluded)		
Nexen, Inc.:		
6.40%, 5/15/37	USD 400	\$ 509,387
7.50%, 7/30/39	1,670	2,373,187
Pacific Drilling SA, 5.38%, 6/01/20 (b)	294	233,914
PBF Holding Co. LLC/PBF Finance Corp., 8.25%, 2/15/20	94	99,640
PDC Energy, Inc., 7.75%, 10/15/22	520	540,800
Pioneer Natural Resources Co., 3.95%, 7/15/22	700	721,391
Premier Oil PLC, 5.00%, 6/09/18	3,800	3,230,000
Range Resources Corp.:		
5.75%, 6/01/21	213	224,183
5.00%, 8/15/22	53	54,193
5.00%, 3/15/23	125	127,813
Regency Energy Partners LP/Regency Energy Finance Corp., 4.50%, 11/01/23	498	509,205
Rosetta Resources, Inc., 5.63%, 5/01/21	596	567,690
Sabine Pass Liquefaction LLC:		
5.63%, 2/01/21	3,578	3,662,977
6.25%, 3/15/22	796	837,790
5.63%, 4/15/23	937	958,083
SandRidge Energy, Inc.:		
8.75%, 1/15/20	48	36,720
7.50%, 2/15/23	620	443,300
Summit Midstream Holdings LLC/Summit Midstream Finance Corp., 7.50%, 7/01/21	774	814,635
Ultra Petroleum Corp., 5.75%, 12/15/18 (b)	357	346,290
Western Gas Partners LP, 5.38%, 6/01/21	1,425	1,589,488
Whiting Petroleum Corp., 5.00%, 3/15/19	1,642	1,617,370
The Williams Cos., Inc., Series A, 7.50%, 1/15/31	5,000	5,575,390
		52,366,747
Paper & Forest Products 0.3%		
International Paper Co.:		
7.50%, 8/15/21	150	188,800
4.75%, 2/15/22	840	930,128
6.00%, 11/15/41	870	1,027,106
		2,146,034
Pharmaceuticals 1.4%		
Actavis, Inc., 3.25%, 10/01/22	4,000	3,953,124
Forest Laboratories, Inc. (b):		
4.38%, 2/01/19	456	485,018

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5.00%, 12/15/21	758	832,555
Grifols Worldwide Operations Ltd., 5.25%, 4/01/22 (b)	200	205,000
Jaguar Holding Co. II/Jaguar Merger Sub, Inc., 9.50%, 12/01/19 (b)	1,040	1,120,600
Valeant Pharmaceuticals International, Inc. (b):		
6.75%, 8/15/18	2,643	2,808,187
6.38%, 10/15/20	1,150	1,210,375
5.63%, 12/01/21	754	767,195
		11,382,054
Real Estate Investment Trusts (REITs) 0.7%		
Felcor Lodging LP, 5.63%, 3/01/23	494	510,648
HCP, Inc., 3.88%, 8/15/24	3,000	3,070,878
Simon Property Group LP, 4.75%, 3/15/42	1,670	1,897,900
Ventas Realty LP/Ventas Capital Corp., 4.75%, 6/01/21	550	601,484
		6,080,910
Real Estate Management & Development 0.9%		
Lennar Corp., 4.75%, 11/15/22	880	897,600
Northwest Florida Timber Finance LLC, 4.75%, 3/04/29 (b)(d)	4,600	4,351,409
Realogy Corp., 7.63%, 1/15/20 (b)(d)	1,993	2,147,458
		7,396,467

See Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

Schedule of Investments (continued)

	Par (000)	Value
Corporate Bonds		
Road & Rail 0.7%		
Burlington Northern Santa Fe LLC, 5.75%, 5/01/40	USD 1,890	\$ 2,389,329
The Hertz Corp.:		
4.25%, 4/01/18	473	477,730
5.88%, 10/15/20	460	474,950
7.38%, 1/15/21	2,070	2,178,675
		5,520,684
Semiconductors & Semiconductor Equipment 0.1%		
NXP BV/NXP Funding LLC, 5.75%, 2/15/21 (b)	940	996,400
Software 0.5%		
Nuance Communications, Inc., 5.38%, 8/15/20 (b)	2,170	2,224,250
Oracle Corp., 5.38%, 7/15/40	1,575	1,944,593
		4,168,843
Specialty Retail 0.5%		
The Home Depot, Inc., 5.88%, 12/16/36 (d)	1,660	2,188,283
QVC, Inc., 7.38%, 10/15/20 (b)	1,950	2,032,875
		4,221,158
Textiles, Apparel & Luxury Goods 0.3%		
PVH Corp., 4.50%, 12/15/22	977	994,098
Springs Industries, Inc., 6.25%, 6/01/21	806	787,865
The William Carter Co., 5.25%, 8/15/21	657	688,043
		2,470,006
Tobacco 1.3%		
Altria Group, Inc.:		
9.95%, 11/10/38	516	898,498
10.20%, 2/06/39	894	1,586,377
5.38%, 1/31/44 (d)	4,030	4,751,656
Lorillard Tobacco Co., 7.00%, 8/04/41	1,000	1,297,062
Reynolds American, Inc., 4.75%, 11/01/42	2,100	2,129,713
		10,663,306
Wireless Telecommunication Services 2.4%		
America Movil SAB de CV, 2.38%, 9/08/16	1,595	1,620,360
Crown Castle International Corp., 5.25%, 1/15/23	930	981,150
Crown Castle Towers LLC, 6.11%, 1/15/40 (b)	3,155	3,627,370
Digicel Group Ltd., 8.25%, 9/30/20 (b)	865	874,947
Digicel Ltd., 6.00%, 4/15/21 (b)	1,550	1,538,375
Rogers Communications, Inc., 7.50%, 8/15/38 (d)	2,325	3,338,423
SBA Tower Trust, 5.10%, 4/15/42 (b)	720	754,042
Softbank Corp., 4.50%, 4/15/20 (b)	550	559,295
Sprint Capital Corp., 8.75%, 3/15/32	350	369,688
Sprint Communications, Inc. (b):		
9.00%, 11/15/18	1,060	1,232,250
7.00%, 3/01/20	1,760	1,949,746
Sprint Corp., 7.88%, 9/15/23	1,891	1,952,457
Vodafone Group PLC, 2.50%, 9/26/22	910	874,529
		19,672,632

Total Corporate Bonds	71.5%		585,902,780
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Foreign Agency Obligations

Brazilian Government International Bond, 5.00%, 1/27/45		5,724	5,174,496
Cyprus Government International Bond, 4.63%, 2/03/20 (b)	EUR	1,210	1,316,814
Iceland Government International Bond, 5.88%, 5/11/22	USD	3,555	4,058,129
Italian Government International Bond, 5.38%, 6/15/33		2,925	3,552,597
Portugal Government International Bond, 5.13%, 10/15/24 (b)		3,250	3,595,215
Slovenia Government International Bond, 5.85%, 5/10/23 (b)		864	1,015,200
Total Foreign Agency Obligations	2.3%		18,712,451

Municipal Bonds

		Par (000)	Value
City of Detroit Michigan, GO, Financial Recovery (a):			
Series B-1, 4.00%, 4/01/44	USD	251	\$ 149,423
Series B-2, 4.00%, 4/01/44		80	48,691
City of New York New York Municipal Water Finance Authority, Refunding RB, 2nd General Resolution:			
Series EE, 5.50%, 6/15/43		930	1,104,877
Series GG, Build America Bonds, 5.72%, 6/15/42		1,390	1,855,942
Water & Sewer System, Series EE, 5.38%, 6/15/43		770	908,631
East Bay Municipal Utility District, RB, Build America Bonds, 5.87%, 6/01/40		1,900	2,553,904
Indianapolis Local Public Improvement Bond Bank, RB, Build America Bonds, 6.12%, 1/15/40		2,535	3,373,198
Metropolitan Transportation Authority, RB, Build America Bonds, Series C, 7.34%, 11/15/39		1,295	2,003,702
Municipal Electric Authority of Georgia Plant Vogtle Units 3 & 4, Refunding RB, Build America Bonds, Series A, 7.06%, 4/01/57		2,000	2,364,040
New York State Dormitory Authority, RB, Build America Bonds:			
5.63%, 3/15/39		1,100	1,383,382
5.60%, 3/15/40		1,900	2,439,505
Port Authority of New York & New Jersey, RB, 159th Series, 6.04%, 12/01/29		780	996,489
State of California, GO, Build America Bonds, Various Purpose:			
7.55%, 4/01/39		280	445,351
7.63%, 3/01/40		1,720	2,721,969
State of Illinois, GO, Pension, 5.10%, 6/01/33		2,000	2,022,520
University of California, RB, Build America Bonds, 5.95%, 5/15/45		885	1,157,536
Total Municipal Bonds	3.1%		25,529,160

Non-Agency Mortgage-Backed Securities**Collateralized Mortgage Obligations 1.3%**

Banc of America Funding Corp., Series 2007-2, Class 1A2, 6.00%, 3/25/37	1,228	1,050,443
Collateralized Mortgage Obligation Trust, Series 40, Class R, 580.47%, 4/01/18	12	11
Countrywide Alternative Loan Trust: Series 2005-64CB, Class 1A15, 5.50%, 12/25/35	2,003	1,896,383
Series 2006-OA21, Class A1, 0.36%, 3/20/47 (a)	1,354	1,065,401
Countrywide Home Loan Mortgage Pass-Through Trust, Series 2006-OA5, Class 2A1, 0.37%, 4/25/46 (a)	542	438,358
Credit Suisse Mortgage Capital Certificates, Series 2011-2R, Class 2A1, 2.61%, 7/27/36 (a)(b)	1,805	1,821,894
GMAC Mortgage Corp. Loan Trust, Series 2005-AR3, Class 5A1, 4.95%, 6/19/35 (a)	1,063	1,056,125
GSR Mortgage Loan Trust: Series 2006-4F, Class 1A1, 5.00%, 5/25/36	220	213,404
Series 2007-4F, Class 3A1, 6.00%, 7/25/37	388	350,407
Homebanc Mortgage Trust, Series 2006-2, Class A1, 0.35%, 12/25/36 (a)	883	762,495
JPMorgan Mortgage Trust, Series 2006-S3, Class 1A12, 6.50%, 8/25/36	147	124,461
Merrill Lynch Mortgage Investors, Inc., Series 2006-A3, Class 3A1, 2.67%, 5/25/36 (a)	1,025	832,017
Residential Funding Securities LLC, Series 2003-RM2, Class AI5, 8.50%, 5/25/33	422	438,233
WaMu Mortgage Pass-Through Certificates, Series 2007-OA4, Class 1A, 0.89%, 5/25/47 (a)	296	252,403
		10,302,035

See Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

Schedule of Investments (continued)

Non-Agency Mortgage-Backed Securities

Commercial Mortgage-Backed Securities 12.1%

Banc of America Merrill Lynch Commercial Mortgage Trust:

	Par (000)	Value
Series 2006-6, Class A2, 5.31%, 10/10/45	USD 147	\$ 147,332
Series 2007-1, Class A4, 5.45%, 1/15/49	934	996,090
Series 2007-2, Class A4, 5.63%, 4/10/49 (a)	1,500	1,592,020
Bear Stearns Commercial Mortgage Securities, Series 2005-PWR9, Class A4A, 4.87%, 9/11/42	1,202	1,210,147
Citigroup Commercial Mortgage Trust, Series 2013-GC15, Class B, 5.11%, 9/10/46 (a)	7,183	8,130,589
Citigroup/Deutsche Bank Commercial Mortgage Trust, Series 2006-CD3, Class AM, 5.65%, 10/15/48	2,193	2,326,637
COMM 2015-3BP Mortgage Trust, Series 2015-3BP, Class A, 3.18%, 2/10/35 (b)	7,570	7,676,563
Commercial Mortgage Loan Trust, Series 2008-LS1, Class A4B, 6.04%, 12/10/49 (a)	1,402	1,502,428
Commercial Mortgage Trust:		
Series 2006-C7, Class AM, 5.77%, 6/10/46 (a)	3,500	3,681,825
Series 2013-CR11, Class B, 5.16%, 10/10/46 (a)	7,000	7,971,124
Series 2013-LC6, Class B, 3.74%, 1/10/46	1,390	1,440,228
Series 2013-LC6, Class D, 4.29%, 1/10/46 (a)(b)	1,670	1,616,440
Credit Suisse Commercial Mortgage Trust:		
Series 2006-C3, Class AM, 5.81%, 6/15/38 (a)	2,000	2,101,702
Series 2006-C5, Class AM, 5.34%, 12/15/39	3,500	3,698,320
Series 2010-RR2, Class 2A, 5.89%, 9/15/39 (a)(b)	1,501	1,574,007
Credit Suisse First Boston Mortgage Securities Corp., Series 2005-C3, Class AJ, 4.77%, 7/15/37	1,410	1,414,749
DBRR Trust, Series 2011-C32, Class A3A, 5.72%, 6/17/49 (a)(b)	730	782,867
GAHR Commercial Mortgage Trust 2015-NRF, Series 2015-NRF, Class DFX, 3.38%, 12/15/19 (b)	6,170	6,030,256
Greenwich Capital Commercial Funding Corp., Series 2006-GG7, Class A4, 5.79%, 7/10/38 (a)	2,242	2,329,492
GS Mortgage Securities Corp. II, Series 2013-GC10, Class B, 3.68%, 2/10/46 (b)	2,505	2,576,909
Hilton USA Trust, Series 2013-HLT, 4.41%, 11/05/30 (b)	5,900	6,007,286
JPMBB Commercial Mortgage Securities Trust, Series 2013-C15, Class D, 5.08%, 11/15/45 (a)(b)	1,600	1,625,389
JPMorgan Chase Commercial Mortgage Securities Corp., Series 2004-LN2, Class A2, 5.12%, 7/15/41	110	109,977
JPMorgan Chase Commercial Mortgage Securities Trust, Series 2006-CB14, Class AM, 5.43%, 12/12/44 (a)	660	681,921
LB-UBS Commercial Mortgage Trust (a):		
Series 2007-C6, Class A4, 5.86%, 7/15/40	9,671	10,167,347
Series 2007-C7, Class A3, 5.87%, 9/15/45	2,191	2,398,390
Morgan Stanley Capital I Trust, Series 2007-HQ11, Class A4, 5.45%, 2/12/44 (a)	8,000	8,480,320
RCMC LLC, Series 2012-CRE1, Class A, 5.62%, 11/15/44 (b)	957	982,596
Titan Europe PLC, Series 2007-1X, Class A, 8.00%, 1/20/17 (a)	GBP 1,689	2,137,693
Wachovia Bank Commercial Mortgage Trust, Series 2007-C33, Class A4, 5.94%, 2/15/51 (a)	USD 4,447	4,740,783

Non-Agency Mortgage-Backed Securities	Par (000)	Value
Commercial Mortgage-Backed Securities (concluded)		
WF-RBS Commercial Mortgage Trust, Series 2012-C8:		
Class B, 4.31%, 8/15/45	USD 1,395	\$ 1,503,795
Class C, 4.88%, 8/15/45 (a)	1,795	1,956,771
		99,591,993
Interest Only Collateralized Mortgage Obligations 0.0%		
GSMPS Mortgage Loan Trust, Series 1998-5, 0.00%, 6/19/27 (a)(b)	1,372	14
Interest Only Commercial Mortgage-Backed Securities 0.7%		
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2012-C5, Class XA, 1.85%, 8/15/45 (a)(b)	30,805	2,472,831
WF-RBS Commercial Mortgage Trust, Class XA (a)(b):		
Series 2012-C8, 2.20%, 8/15/45	11,793	1,179,648
Series 2012-C9, 2.21%, 11/15/45	20,793	2,275,500
		5,927,979
Total Non-Agency Mortgage-Backed Securities 14.1%		115,822,021
Preferred Securities		
Capital Trusts		
Banks 5.7%		
Bank of America Corp., Series X, 6.25% (a)(e)	3,570	3,672,638
BNP Paribas SA, 7.20% (a)(b)(e)	2,000	2,405,000
Citigroup, Inc. (a)(e):		
Series D, 5.35%	2,100	2,017,953
Series M, 6.30%	4,000	4,075,000
Credit Agricole SA (a)(b)(e):		
6.63%	1,400	1,389,500
7.88%	2,000	2,104,116
JPMorgan Chase & Co. (a)(e):		
Series 1, 7.90%	7,000	7,533,750
Series Q, 5.15%	3,000	2,936,400
Series U, 6.13%	500	517,750
Series V, 5.00%	6,000	5,902,500
Nordea Bank AB, 6.13% (a)(b)(e)	2,960	3,048,800
Societe Generale SA (a)(b)(e):		
6.00%	5,720	5,434,686
7.88%	2,000	2,027,500
Wells Fargo & Co., Series S, 5.90% (a)(e)	3,390	3,532,990
		46,598,583
Capital Markets 1.2%		
The Bank of New York Mellon Corp., Series D, 4.50% (a)(d)(e)	8,400	7,917,000
Morgan Stanley, Series H, 5.45%, (a)(e)	1,750	1,790,688
State Street Capital Trust IV, 1.24%, 6/01/77 (a)	140	117,600
		9,825,288
Consumer Finance 0.3%		
Capital One Financial Corp., 4.75% 7/15/21	1,935	2,160,698
Diversified Financial Services 0.5%		
General Electric Capital Corp., Series B, 6.25% (a)(e)	1,800	2,000,250

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Macquarie Bank Ltd., 10.25%, 6/20/57 (a)	1,800	2,012,580
		4,012,830
Electric Utilities 0.5%		
Electricite de France SA, 5.25% (a)(b)(e)	4,200	4,452,000
Insurance 4.0%		
The Allstate Corp (a):		
5.75%, 8/15/33	2,000	2,162,000
6.50%, 5/15/67	4,100	4,653,500
American International Group, Inc., 8.18%, 5/15/68 (a)	1,940	2,686,900
AXA SA, 6.46% (a)(b)(e)	2,050	2,189,400
Liberty Mutual Group, Inc., 7.00%, 3/07/67 (a)(b)	1,950	1,986,563

See Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)
(Percentages shown are based on Net Assets)

Schedule of Investments (continued)

	Par (000)	Value
Preferred Securities		
Insurance (concluded)		
Lincoln National Corp., 6.05%, 4/20/67 (a)	USD 1,425	\$ 1,381,359
Metlife Capital Trust IV, 7.88%, 12/15/67 (b)	1,285	1,648,013
MetLife, Inc., 6.40%, 12/15/66 (d)	7,000	8,190,000
Swiss Re Capital I LP, 6.85% (a)(b)(e)	2,120	2,224,940
Voya Financial, Inc., 5.65%, 5/15/53 (a)	4,500	4,668,750
XL Group PLC, Series E, 6.50% (a)(e)	1,625	1,430,000
		33,221,425
Total Capital Trusts 12.2%		100,270,824
<hr/>		
Preferred Stocks		
Banks 1.2%		
US Bancorp, 6.00% (a)(e)	300,000	8,169,000
Wells Fargo & Co., 5.85% (a)(e)	75,000	1,938,000
		10,107,000
Capital Markets 0.4%		
The Goldman Sachs Group, Inc., Series J, 5.50% (a)(e)	92,000	2,294,480
SCE Trust III, 5.75% (a)(e)	25,314	708,792
		3,003,272
Thriffs & Mortgage Finance 0.0%		
Fannie Mae, Series S, 8.25% (a)(e)	10,000	45,000
Total Preferred Stocks 1.6%		13,155,272
<hr/>		
Trust Preferred		
Banks 0.1%		
Citigroup Capital XIII, 7.88%, 10/30/40	29,853	780,871
Total Preferred Securities 13.9%		114,206,967
<hr/>		
U.S. Government Sponsored Agency Securities		
Agency Obligations 3.0%		
Fannie Mae (d):		
0.00%, 10/09/19 (h)	USD 14,360	13,070,414
5.63%, 7/15/37	1,600	2,267,722
Federal Home Loan Bank (d):		
5.25%, 12/09/22	1,375	1,672,575
5.37%, 9/09/24	2,175	2,705,846
Resolution Funding Corp. (h):		
0.00%, 4/15/30	6,055	3,919,656
0.00%, 7/15/18 10/15/18	1,050	998,564
		24,634,777
Collateralized Mortgage Obligations 0.1%		
Fannie Mae Mortgage-Backed Securities:		
Series 2005-5, Class PK, 5.00%, 12/25/34	427	454,475
Series 1991-87, Class S, 26.23%, 8/25/21 (a)	8	12,029

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Series G-49, Class S, 1,017.02%, 12/25/21 (a)		(i)	211
Series G-17, Class S, 1,063.28%, 6/25/21 (a)	38		563
Series G-33, Class PV, 1,078.42%, 10/25/21	39		275
Series G-07, Class S, 1,125.28%, 3/25/21 (a)		(i)	701
Series 1991-46, Class S, 2,479.84%, 5/25/21 (a)	23		1,430
Freddie Mac Mortgage-Backed Securities:			
Series 0173, Class R, 9.00%, 11/15/21	2		2
Series 0173, Class RS, 9.47%, 11/15/21 (a)		(i)	3
Series 1057, Class J, 1,008.00%, 3/15/21	18		195
Series 0019, Class R, 16,299.70%, 3/15/20 (a)	1		179
			470,063

U.S. Government Sponsored Agency Securities

Commercial Mortgage-Backed Securities 0.7%

Freddie Mac Mortgage-Backed Securities (a):

	Par (000)	Value
Series 2013-K24, Class B, 3.50%, 11/25/45 (b)	USD 3,500	\$ 3,558,926
Series K013, Class A2, 3.97%, 1/25/21	1,870	2,056,570
Series 2012-K706, Class C, 4.03%, 11/25/44 (b)	335	344,649
		5,960,145

Interest Only Collateralized Mortgage Obligations 1.5%

Fannie Mae Mortgage-Backed Securities:

Series 1997-50, Class SI, 1.20%, 4/25/23 (a)	79	2,667
Series 2012-96, Class DI, 4.00%, 2/25/27	10,758	1,009,561
Series 2012-M9, Class X1, 4.03%, 12/25/17 (a)	23,862	2,109,185
Series 2012-47, Class NI, 4.50%, 4/25/42	8,500	1,099,761
Series 089, Class 2, 8.00%, 10/25/18	1	62
Series 007, Class 2, 8.50%, 4/25/17	1	42
Series G92-05, Class H, 9.00%, 1/25/22	7	546
Series 094, Class 2, 9.50%, 8/25/21		(i) 96
Series 1990-136, Class S, 19.91%, 11/25/20 (a)	2,670	3,658
Series 1991-139, Class PT, 648.35%, 10/25/21	48	407
Series 1991-099, Class L, 930.00%, 8/25/21	21	211
Series G-10, Class S, 1,088.62%, 5/25/21 (a)	111	2,448
Series G-12, Class S, 1,155.63%, 5/25/21 (a)	74	1,371
Freddie Mac Mortgage-Backed Securities:		
Series K707, Class X1, 1.55%, 12/25/18 (a)	4,912	251,248
Series K710, Class X1, 1.78%, 5/25/19 (a)	16,978	1,084,643
Series 2611, Class QI, 5.50%, 9/15/32	1,322	107,712
Series 1254, Class Z, 8.50%, 4/15/22	29	7,036
Series 1043, Class H, 44.23%, 2/15/21 (a)	2,208	4,159
Series 1054, Class I, 866.43%, 3/15/21 (a)	17	310
Series 0176, Class M, 1,010.00%, 7/15/21	7	155
Series 1056, Class KD, 1,084.50%, 3/15/21	11	149
Series 1148, Class E, 1,176.57%, 10/15/21 (a)	30	534
Series 0200, Class R, 197,723.44%, 12/15/22 (a)		(i) 281
Ginnie Mae Mortgage-Backed Securities (a):		
Series 2009-78, Class SD, 6.03%, 9/20/32	8,822	1,544,384
Series 2009-116, Class KS, 6.30%, 12/16/39	4,022	517,061
Series 2011-52, Class NS, 6.50%, 4/16/41	23,655	4,146,365
		11,894,052

Mortgage-Backed Securities 6.9%

Fannie Mae Mortgage-Backed Securities:

3.00%, 8/01/43	13,305	13,579,040
4.00%, 12/01/41 12/01/43	9,433	10,155,157
4.50%, 7/01/41 4/01/42	22,154	24,151,627
5.00%, 8/01/34	3,696	4,122,073
5.50%, 7/01/16 6/01/38	2,067	2,342,887
6.00%, 3/01/16 12/01/38	1,729	1,962,673
Freddie Mac Mortgage-Backed Securities, 6.00%, 5/1/16 12/1/18	177	184,429
Ginnie Mae Mortgage-Backed Securities:		
5.50%, 8/15/33	62	69,903
8.00%, 7/15/24	(i)	288
		56,568,077

Principal Only Collateralized Mortgage

Obligations 0.0%

Fannie Mae Mortgage-Backed Securities, 0.00%, 2/25/23 6/25/23 (h)	23	22,045
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Total U.S. Government Sponsored

Agency Securities 12.2%		99,549,159
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See Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)
 (Percentages shown are based on Net Assets)

Schedule of Investments (continued)

	Par (000)	Value
U.S. Treasury Obligations		
U.S. Treasury Bonds (d):		
5.38%, 2/15/31	USD 375	\$ 528,633
4.75%, 2/15/41	3,251	4,625,562
4.38%, 5/15/41	1,605	2,171,013
3.00%, 5/15/42	5,460	5,901,064
3.38%, 5/15/44	2,000	2,317,188
3.00%, 11/15/44	67,500	73,089,810
U.S. Treasury Note, 2.25%, 11/15/24 (d)	17,680	18,052,942
Total U.S. Treasury Obligations 13.0%		106,686,212
Total Long-Term Investments		
(Cost \$1,110,277,171) 143.4%		1,175,117,307

	Shares	
Short-Term Securities		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.05% (j)(k)	3,264,015	3,264,015
Total Short-Term Securities		
(Cost \$3,264,015) 0.4%		3,264,015

	Value
Options Purchased	
(Cost \$2,333,334) 0.2%	\$ 1,991,055
Total Investments Before Options Written	
(Cost \$1,115,874,520) 144.0%	1,180,372,377

Options Written		
(Premiums Received \$8,319,002) (1.1)%		(8,965,566)
Total Investments, Net of Options Written		
(Cost \$1,107,555,518) 142.9%		1,171,406,811
Liabilities in Excess of Other Assets (42.9)%		(352,092,858)
Net Assets 100.0%		\$ 819,313,953

Notes to Schedule of Investments

- (a) Variable rate security. Rate shown is as of report date.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) When-issued security. Unsettled when-issued transactions were as follows:

Counterparty	Value	Unrealized Appreciation
BNP Paribas Securities Corp.	\$981,036	
Wells Fargo Securities, LLC	\$984,240	\$2

(d)

All or a portion of security has been pledged as collateral in connection with outstanding reverse repurchase agreements.

- (e) Security is perpetual in nature and has no stated maturity date.
- (f) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown is as of report date.
- (g) Convertible security.
- (h) Zero-coupon bond.
- (i) Amount is less than \$500.
- (j) During the six months ended February 28, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliate	Shares Held at August 31, 2014	Net Activity	Shares Held at February 28, 2015	Income
BlackRock Liquidity Funds, TempFund, Institutional Class	742,474	2,521,541	3,264,015	\$1,469

- (k) Represents the current yield as of report date.
As of February 28, 2015, reverse repurchase agreements outstanding were as follows:

Counterparty	Interest Rate	Trade Date	Maturity Date¹	Face Value	Face Value Including Accrued Interest
UBS Securities LLC	0.28%	2/10/14	Open	\$ 3,373,000	\$ 3,383,494
UBS Securities LLC	0.32%	2/10/14	Open	2,369,000	2,377,515
UBS Securities LLC	0.32%	2/10/14	Open	1,348,000	1,353,039
UBS Securities LLC	0.32%	2/10/14	Open	2,289,000	2,297,243
UBS Securities LLC	0.32%	2/10/14	Open	1,355,000	1,360,063
UBS Securities LLC	0.32%	2/10/14	Open	1,416,000	1,421,271
UBS Securities LLC	0.33%	2/10/14	Open	1,073,000	1,077,217
UBS Securities LLC	0.34%	2/10/14	Open	1,233,000	1,237,910
UBS Securities LLC	0.34%	2/10/14	Open	3,805,000	3,819,213
UBS Securities LLC	0.34%	2/10/14	Open	1,410,000	1,415,550
UBS Securities LLC	0.34%	2/10/14	Open	827,000	830,441
UBS Securities LLC	0.34%	2/10/14	Open	1,853,000	1,860,153

See Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)

Schedule of Investments (continued)

As of February 28, 2015, reverse repurchase agreements outstanding were as follows (continued):

Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Face Value Including Accrued Interest
UBS Securities LLC	0.40%	2/10/14	Open	\$ 496,000	\$ 498,561
Deutsche Bank Securities, Inc.	0.07%	4/16/14	Open	2,000,000	2,002,989
Deutsche Bank Securities, Inc.	0.18%	4/16/14	Open	6,100,000	6,107,365
UBS Securities LLC	0.32%	5/13/14	Open	1,610,000	1,614,614
UBS Securities LLC	0.34%	5/13/14	Open	1,172,000	1,175,671
UBS Securities LLC	0.34%	5/13/14	Open	633,000	635,190
UBS Securities LLC	0.40%	5/13/14	Open	3,880,000	3,892,995
Barclays Capital, Inc.	0.35%	5/14/14	Open	534,000	536,171
Barclays Capital, Inc.	0.35%	5/14/14	Open	556,000	557,973
Barclays Capital, Inc.	0.35%	5/14/14	Open	354,000	355,420
Barclays Capital, Inc.	0.35%	5/14/14	Open	272,000	273,195
Barclays Capital, Inc.	0.35%	5/14/14	Open	979,000	982,210
Barclays Capital, Inc.	0.35%	5/14/14	Open	468,000	469,656
Barclays Capital, Inc.	0.35%	5/14/14	Open	294,000	295,255
Barclays Capital, Inc.	0.35%	5/14/14	Open	738,000	740,352
Barclays Capital, Inc.	(1.75)%	6/25/14	Open	1,102,710	1,089,363
Barclays Capital, Inc.	0.35%	6/26/14	Open	2,981,250	2,988,888
BNP Paribas Securities Corp.	0.39%	7/07/14	Open	1,069,000	1,071,763
BNP Paribas Securities Corp.	0.39%	7/07/14	Open	1,823,000	1,827,394
BNP Paribas Securities Corp.	0.39%	7/07/14	Open	2,172,000	2,177,149
BNP Paribas Securities Corp.	0.39%	7/07/14	Open	968,000	970,544
BNP Paribas Securities Corp.	0.39%	7/07/14	Open	963,000	965,533
BNP Paribas Securities Corp.	0.39%	7/07/14	Open	1,884,000	1,888,526
BNP Paribas Securities Corp.	0.39%	7/07/14	Open	490,000	491,542
BNP Paribas Securities Corp.	0.39%	7/07/14	Open	1,203,000	1,206,210
BNP Paribas Securities Corp.	0.39%	7/07/14	Open	834,000	836,364
BNP Paribas Securities Corp.	0.39%	7/07/14	Open	853,000	855,407
HSBC Securities (USA), Inc.	0.55%	9/16/14	Open	3,198,750	3,207,263
Bank of America Securities LLC	0.14%	10/28/14	Open	1,306,000	1,307,075
Bank of America Securities LLC	0.14%	10/28/14	Open	820,000	820,392
BNP Paribas Securities Corp.	0.14%	10/28/14	Open	847,000	848,018
BNP Paribas Securities Corp.	0.34%	10/28/14	Open	3,986,000	3,990,630
BNP Paribas Securities Corp.	0.34%	10/28/14	Open	1,321,000	1,322,535
BNP Paribas Securities Corp.	0.35%	10/28/14	Open	4,751,000	4,756,681
BNP Paribas Securities Corp.	0.36%	10/28/14	Open	1,509,000	1,510,856
BNP Paribas Securities Corp.	0.36%	10/28/14	Open	2,407,000	2,409,961
BNP Paribas Securities Corp.	0.36%	10/28/14	Open	967,000	968,189
Barclays Capital, Inc.	0.35%	10/29/14	Open	3,228,000	3,239,030
BNP Paribas Securities Corp.	0.39%	10/31/14	Open	2,147,000	2,149,526
BNP Paribas Securities Corp.	0.39%	10/31/14	Open	821,000	821,966
BNP Paribas Securities Corp.	0.39%	10/31/14	Open	1,904,000	1,906,240

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Barclays Capital, Inc.	(3.00)%	11/10/14	Open	866,000	857,990
Barclays Capital, Inc.	0.35%	11/10/14	Open	1,076,000	1,077,257
Barclays Capital, Inc.	0.35%	11/10/14	Open	1,032,000	1,033,114
Barclays Capital, Inc.	0.35%	11/10/14	Open	4,796,000	4,801,176
HSBC Securities (USA), Inc.	0.40%	11/10/14	Open	4,289,500	4,294,790
HSBC Securities (USA), Inc.	0.40%	11/10/14	Open	7,682,500	7,691,975
HSBC Securities (USA), Inc.	0.40%	11/10/14	Open	4,169,900	4,175,043
HSBC Securities (USA), Inc.	0.40%	11/10/14	Open	4,358,094	4,363,469
HSBC Securities (USA), Inc.	0.40%	11/10/14	Open	4,691,341	4,697,127
HSBC Securities (USA), Inc.	0.40%	11/10/14	Open	7,707,000	7,716,505
BNP Paribas Securities Corp.	0.13%	11/10/14	Open	1,030,000	1,030,413
BNP Paribas Securities Corp.	0.14%	11/10/14	Open	854,000	854,369
BNP Paribas Securities Corp.	0.14%	11/10/14	Open	1,353,000	1,353,584
BNP Paribas Securities Corp.	0.14%	11/10/14	Open	6,547,000	6,549,826
BNP Paribas Securities Corp.	0.14%	11/10/14	Open	1,358,000	1,358,586
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	2,679,000	2,681,891
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	1,564,000	1,565,688
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	4,083,000	4,087,406
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	2,131,000	2,133,300
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	1,754,000	1,755,893
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	857,000	857,925
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	4,769,000	4,774,146
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	1,211,000	1,212,307
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	1,125,000	1,126,214

See Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)

Schedule of Investments (continued)

As of February 28, 2015, reverse repurchase agreements outstanding were as follows (concluded):

Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Face Value Including Accrued Interest
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	\$ 2,137,000	\$ 2,139,306
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	1,147,000	1,148,238
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	2,914,000	2,917,145
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	1,009,000	1,010,089
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	488,000	488,527
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	1,310,000	1,311,414
BNP Paribas Securities Corp.	0.35%	11/10/14	Open	2,818,000	2,821,041
UBS Securities LLC	0.34%	11/10/14	Open	1,212,000	1,213,271
UBS Securities LLC	0.34%	11/10/14	Open	1,911,000	1,913,003
UBS Securities LLC	0.34%	11/10/14	Open	1,520,000	1,521,593
UBS Securities LLC	0.34%	11/10/14	Open	3,932,000	3,936,122
UBS Securities LLC	0.34%	11/10/14	Open	176,000	176,184
UBS Securities LLC	0.34%	11/10/14	Open	1,206,000	1,207,264
UBS Securities LLC	0.34%	11/10/14	Open	1,409,000	1,410,477
UBS Securities LLC	0.34%	11/10/14	Open	1,584,000	1,585,661
UBS Securities LLC	0.34%	11/10/14	Open	1,550,000	1,551,625
UBS Securities LLC	0.34%	11/10/14	Open	1,447,000	1,448,517
UBS Securities LLC	0.34%	11/10/14	Open	3,614,000	3,617,789
UBS Securities LLC	0.34%	11/10/14	Open	4,265,000	4,269,471
UBS Securities LLC	0.34%	11/10/14	Open	1,369,000	1,370,435
UBS Securities LLC	0.34%	11/10/14	Open	1,360,000	1,361,426
UBS Securities LLC	0.34%	11/10/14	Open	942,000	942,987
Credit Suisse Securities (USA) LLC	0.40%	12/19/14	Open	1,600,000	1,601,533
Credit Suisse Securities (USA) LLC	0.40%	12/19/14	Open	1,924,000	1,925,844
Credit Suisse Securities (USA) LLC	0.40%	12/19/14	Open	1,817,000	1,818,741
Credit Suisse Securities (USA) LLC	0.40%	12/19/14	Open	1,736,000	1,737,664
Credit Suisse Securities (USA) LLC	0.40%	12/19/14	Open	2,020,000	2,021,936
Credit Suisse Securities (USA) LLC	0.40%	12/19/14	Open	1,961,000	1,962,879
Credit Suisse Securities (USA) LLC	0.40%	12/19/14	Open	1,900,000	1,901,821
Credit Suisse Securities (USA) LLC	0.40%	12/19/14	Open	1,701,000	1,702,630
Credit Suisse Securities (USA) LLC	0.40%	12/19/14	Open	1,878,000	1,879,800
Credit Suisse Securities (USA) LLC	0.40%	12/19/14	Open	2,080,000	2,081,993
RBC Capital Markets, LLC	0.34%	12/19/14	Open	3,421,063	3,423,389
Credit Suisse Securities (USA) LLC	0.50%	12/19/14	Open	1,637,000	1,638,569
Credit Suisse Securities (USA) LLC	0.50%	12/19/14	Open	1,855,000	1,856,778
BNP Paribas Securities Corp.	0.07%	1/21/15	Open	2,413,264	2,413,620
BNP Paribas Securities Corp.	0.09%	1/21/15	Open	547,968	548,050
BNP Paribas Securities Corp.	0.11%	1/21/15	Open	3,057,600	3,058,052
BNP Paribas Securities Corp.	0.11%	1/21/15	Open	3,057,600	3,058,052
BNP Paribas Securities Corp.	0.13%	1/21/15	Open	1,124,000	1,124,166
BNP Paribas Securities Corp.	0.14%	1/21/15	Open	2,405,000	2,405,355

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Credit Suisse Securities (USA) LLC	0.22%	2/11/15	3/12/15	42,315,000	42,322,758
BNP Paribas Securities Corp.	0.00%	2/12/15	Open	72,435,000	72,437,052
Credit Suisse Securities (USA) LLC	0.07%	2/17/15	Open	15,281,250	15,282,167
Total				\$ 367,462,790	\$ 367,812,199

¹ Certain agreements have no stated maturity and can be terminated by either party at any time.

As of February 28, 2015, financial futures contracts outstanding were as follows:

Contracts		Exchange	Expiration	Notional Value	Unrealized Appreciation (Depreciation)
Long/(Short)					
(248)	10-Year U.S. Treasury Note	Chicago Board of Trade	June 2015	USD31,693,625	\$ 25,553
(342)	2-Year U.S. Treasury Note	Chicago Board of Trade	June 2015	USD74,753,719	17,409
173	5-Year U.S. Treasury Note	Chicago Board of Trade	June 2015	USD20,635,656	(14,549)
250	90 Day Euro Future	ICE Futures Europe	June 2015	GBP47,955,864	(4,018)
640	90 Day Euro Future	Chicago Mercantile	June 2015	USD159,400,000	44,768
230	Ultra Long U.S. Treasury Bond	Chicago Board of Trade	June 2015	USD38,704,688	44,589
(608)	90-Day Euro-Dollar	Chicago Mercantile	September 2015	USD151,156,400	(50,721)
(250)	90 Day Euro Future	ICE Futures Europe	September 2015	GBP47,917,268	8,217
(110)	90-Day Euro-Dollar	Chicago Mercantile	March 2016	USD27,227,750	(16,677)
100	90 Day Euro Future	Chicago Mercantile	December 2016	USD24,596,250	29,664
(100)	90 Day Euro Future	Chicago Mercantile	December 2017	USD24,467,500	(62,003)
Total					\$ 22,232

See Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)

Schedule of Investments (continued)

As of February 28, 2015, forward foreign currency exchange contracts outstanding were as follows:

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation/ (Depreciation)
EUR 276,000	USD 309,469	BNP Paribas S.A.	4/21/15	\$ (433)
EUR 62,000	USD 70,121	Standard Chartered Bank	4/21/15	(700)
EUR 80,000	USD 90,577	State Street Bank and Trust Co.	4/21/15	(1,001)
GBP 1,573,000	USD 2,374,602	State Street Bank and Trust Co.	4/21/15	53,057
USD 3,696,262	EUR 3,203,000	Citibank N.A.	4/21/15	109,887
USD 19,117,743	GBP 12,603,000	Bank of America N.A.	4/21/15	(332,855)
Total				\$ (172,045)

As of February 28, 2015, OTC interest rate swaptions purchased were as follows:

	Counterparty	Put/ Call	Exercise Rate	Pay/Receive Exercise Rate	Floating Rate Index	Expiration Date	Notional Amount (000)
Interest Rate Swap	Deutsche Bank AG	Call	1.95%	Pay	3-Month LIBOR	10/30/15	USD 36,500
Interest Rate Swap	Citibank N.A.	Call	1.75%	Pay	3-Month LIBOR	2/12/16	USD 6,000
Interest Rate Swap	JPMorgan Chase Bank N.A.	Call	2.25%	Pay	3-Month LIBOR	2/13/17	USD 3,000
Interest Rate Swap	JPMorgan Chase Bank N.A.	Call	2.25%	Pay	3-Month LIBOR	2/17/17	USD 3,000
Interest Rate Swap	Deutsche Bank AG	Call	4.50%	Pay	3-Month LIBOR	5/22/18	USD 12,000
Interest Rate Swap	Deutsche Bank AG	Put	2.35%	Receive	3-Month LIBOR	5/22/15	USD 1,600
Interest Rate Swap	Citibank N.A.	Put	2.35%	Receive	3-Month LIBOR	5/22/15	USD 3,600
Interest Rate Swap	Deutsche Bank AG	Put	1.95%	Receive	3-Month LIBOR	10/30/15	USD 36,500
Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	4.00%	Receive	3-Month LIBOR	2/03/22	USD 5,000
Interest Rate Swap	Bank of America N.A.	Put	4.00%	Receive	3-Month LIBOR	2/04/22	USD 5,000
Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	4.00%	Receive	3-Month LIBOR	2/11/22	USD 5,000

As of February 28, 2015, OTC interest rate swaptions written were as follows:

	Counterparty	Put/ Call	Exercise Rate	Pay/Receive Exercise Rate	Floating Rate Index	Expiration Date	Notional Amount (000)
Interest Rate Swap	Deutsche Bank AG	Call	1.45%	Pay	3-Month LIBOR	10/30/15	USD 36,500
Interest Rate Swap	JPMorgan Chase Bank N.A.	Call	2.50%	Pay	3-Month LIBOR	5/22/15	USD 24,000
Interest Rate Swap	Deutsche Bank AG	Call	2.79%	Pay	3-Month LIBOR	11/17/15	USD 27,000
Interest Rate Swap	JPMorgan Chase Bank N.A.	Call	2.40%	Pay	3-Month LIBOR	12/21/15	USD 5,000
Interest Rate Swap	Goldman Sachs Bank USA	Call	1.60%	Pay	3-Month LIBOR	1/20/16	USD 6,400
Interest Rate Swap	BNP Paribas S.A.	Call	1.55%	Pay	3-Month LIBOR	1/21/16	USD 27,700
Interest Rate Swap	JPMorgan Chase Bank N.A.	Call	0.44%	Pay	3-Month LIBOR	1/22/16	EUR 6,680
Interest Rate Swap	Deutsche Bank AG	Call	0.48%	Pay	3-Month LIBOR	1/22/16	EUR 6,670
Interest Rate Swap	Deutsche Bank AG	Call	1.60%	Pay	3-Month LIBOR	1/26/16	USD 6,300
Interest Rate Swap	Citibank N.A.	Call	1.40%	Pay	3-Month LIBOR	2/12/16	USD 12,000
Interest Rate Swap	Deutsche Bank AG	Call	2.50%	Pay	3-Month LIBOR	3/17/16	USD 12,000
Interest Rate Swap	Deutsche Bank AG	Call	2.60%	Pay	3-Month LIBOR	3/17/16	USD 12,000

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Interest Rate Swap	Deutsche Bank AG	Call	1.75%	Pay	3-Month LIBOR	1/09/17	USD2,500
Interest Rate Swap	Credit Suisse International	Call	1.75%	Pay	3-Month LIBOR	1/09/17	USD2,500
Interest Rate Swap	HSBC Bank USA, N.A.	Call	1.75%	Pay	3-Month LIBOR	1/17/17	USD3,300
Interest Rate Swap	Credit Suisse International	Call	2.47%	Pay	3-Month LIBOR	2/06/17	USD4,900
Interest Rate Swap	JPMorgan Chase Bank N.A.	Call	1.50%	Pay	3-Month LIBOR	2/13/17	USD4,500
Interest Rate Swap	Deutsche Bank AG	Call	1.90%	Pay	3-Month LIBOR	2/13/17	USD6,900
Interest Rate Swap	JPMorgan Chase Bank N.A.	Call	1.50%	Pay	3-Month LIBOR	2/17/17	USD4,500
Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	3.50%	Receive	3-Month LIBOR	5/22/15	USD24,000
Interest Rate Swap	Barclays Bank PLC	Put	2.70%	Receive	3-Month LIBOR	5/26/15	USD4,000
Interest Rate Swap	HSBC Bank USA	Put	2.70%	Receive	3-Month LIBOR	5/26/15	USD4,000
Interest Rate Swap	Deutsche Bank AG	Put	2.30%	Receive	3-Month LIBOR	10/30/15	USD36,500
Interest Rate Swap	Deutsche Bank AG	Put	2.79%	Receive	3-Month LIBOR	11/17/15	USD27,000
Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	2.70%	Receive	3-Month LIBOR	12/21/15	USD5,000
Interest Rate Swap	Goldman Sachs Bank USA	Put	2.60%	Receive	3-Month LIBOR	1/20/16	USD6,400
Interest Rate Swap	BNP Paribas S.A.	Put	2.55%	Receive	3-Month LIBOR	1/21/16	USD27,700
Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	0.44%	Receive	3-Month LIBOR	1/22/16	EUR6,680
Interest Rate Swap	Deutsche Bank AG	Put	0.48%	Receive	3-Month LIBOR	1/22/16	EUR6,670
Interest Rate Swap	Barclays Bank PLC	Put	0.48%	Receive	3-Month LIBOR	1/22/16	EUR6,650
Interest Rate Swap	Barclays Bank PLC	Put	0.55%	Receive	3-Month LIBOR	1/22/16	EUR10,000
Interest Rate Swap	Deutsche Bank AG	Put	2.60%	Receive	3-Month LIBOR	1/26/16	USD6,300
Interest Rate Swap	Deutsche Bank AG	Put	3.60%	Receive	3-Month LIBOR	3/17/16	USD12,000
Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	0.60%	Receive	3-Month LIBOR	4/26/16	EUR15,000
Interest Rate Swap	Deutsche Bank AG	Put	6.00%	Receive	3-Month LIBOR	5/22/18	USD24,000

See Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)

Schedule of Investments (continued)

As of February 28, 2015, OTC interest rate swaptions written were as follows (concluded):

		Put/ Call	Exercise Rate	Pay/Receive Exercise Rate	Floating Rate Index	Expiration Date	Notional Amount (000)
Interest Rate Swap	Deutsche Bank AG	Put	2.75%	Receive	3-Month LIBOR	1/09/17	USD2,500
Interest Rate Swap	Credit Suisse International	Put	2.75%	Receive	3-Month LIBOR	1/09/17	USD2,500
Interest Rate Swap	Deutsche Bank AG	Put	3.50%	Receive	3-Month LIBOR	1/09/17	USD4,200
Interest Rate Swap	Barclays Bank PLC	Put	3.50%	Receive	3-Month LIBOR	1/09/17	USD4,400
Interest Rate Swap	BNP Paribas S.A.	Put	3.50%	Receive	3-Month LIBOR	1/09/17	USD9,300
Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	3.55%	Receive	3-Month LIBOR	1/09/17	USD 15,000
Interest Rate Swap	Goldman Sachs Bank USA	Put	3.60%	Receive	3-Month LIBOR	1/09/17	USD4,400
Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	2.70%	Receive	3-Month LIBOR	1/12/17	USD1,000
Interest Rate Swap	HSBC Bank USA, N.A.	Put	2.75%	Receive	3-Month LIBOR	1/17/17	USD3,300
Interest Rate Swap	Deutsche Bank AG	Put	2.75%	Receive	3-Month LIBOR	1/30/17	USD2,000
Interest Rate Swap	Deutsche Bank AG	Put	2.75%	Receive	3-Month LIBOR	1/30/17	USD2,000
Interest Rate Swap	Deutsche Bank AG	Put	2.75%	Receive	3-Month LIBOR	1/30/17	USD4,000
Interest Rate Swap	Barclays Bank PLC	Put	2.75%	Receive	3-Month LIBOR	1/30/17	USD6,800
Interest Rate Swap	Deutsche Bank AG	Put	2.70%	Receive	3-Month LIBOR	2/02/17	USD2,000
Interest Rate Swap	Credit Suisse International	Put	2.47%	Receive	3-Month LIBOR	2/06/17	USD4,900
Interest Rate Swap	Deutsche Bank AG	Put	2.90%	Receive	3-Month LIBOR	2/13/17	USD6,900
Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	3.50%	Receive	3-Month LIBOR	2/13/17	USD3,000
Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	3.50%	Receive	3-Month LIBOR	2/17/17	USD3,000
Interest Rate Swap	Deutsche Bank AG	Put	3.70%	Receive	3-Month LIBOR	1/08/18	USD5,000
Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	6.00%	Receive	3-Month LIBOR	2/03/22	USD10,000
Interest Rate Swap	Bank of America N.A.	Put	6.00%	Receive	3-Month LIBOR	2/04/22	USD10,000
Interest Rate Swap	JPMorgan Chase Bank N.A.	Put	6.00%	Receive	3-Month LIBOR	2/11/22	USD10,000

As of February 28, 2015, centrally cleared interest rate swaps outstanding were as follows:

Fixed Rate	Floating Rate	Clearinghouse	Effective Date	Expiration Date	Notional Amount (000)	Unrealized Appreciation (Depreciation)
0.56% ¹	3-Month LIBOR	Chicago Mercantile	N/A	6/25/15	USD41,800	\$ (36,182)
1.64% ¹	3-Month LIBOR	Chicago Mercantile	4/06/15 ²	5/31/19	USD34,400	(141,235)
1.65% ¹	3-Month LIBOR	Chicago Mercantile	4/06/15 ²	5/31/19	USD21,100	(91,464)
1.65% ³	3-Month LIBOR	Chicago Mercantile	N/A	2/27/20	USD16,100	(3,213)
0.27% ¹	6-Month EURIBOR	Chicago Mercantile	3/03/15 ²	3/03/20	EUR3,900	159
0.27% ³	6-Month EURIBOR	Chicago Mercantile	3/03/15 ²	3/03/20	EUR4,100	(404)
2.18% ¹	3-Month LIBOR	Chicago Mercantile	3/31/15 ²	10/31/21	USD10,300	(189,238)
1.70% ³	3-Month LIBOR	Chicago Mercantile	N/A	1/16/22	USD1,200	(15,041)
2.59% ³	3-Month LIBOR	Chicago Mercantile	N/A	7/22/24	USD2,300	100,679
2.62% ³	3-Month LIBOR	Chicago Mercantile	N/A	7/24/24	USD2,200	101,331
2.19% ³	3-Month LIBOR	Chicago Mercantile	N/A	12/18/24	USD3,700	24,181
2.15% ¹	3-Month LIBOR	Chicago Mercantile	N/A	2/19/25	USD1,050	(2,500)
2.08% ³	3-Month LIBOR	Chicago Mercantile	3/02/15 ²	3/02/25	USD2,000	(8,835)

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2.08% ³	3-Month LIBOR	Chicago Mercantile	3/02/15 ²	3/02/25	USD 2,000	(8,558)
2.36% ³	3-Month LIBOR	Chicago Mercantile	1/12/16 ²	1/12/26	USD 6,500	11,547
2.18% ³	3-Month LIBOR	Chicago Mercantile	2/08/16 ²	2/08/26	USD 2,200	(34,063)
2.20% ¹	3-Month LIBOR	Chicago Mercantile	N/A	2/04/45	USD 700	45,280
2.58% ³	3-Month LIBOR	Chicago Mercantile	N/A	2/26/45	USD 700	13,951
2.61% ¹	3-Month LIBOR	Chicago Mercantile	1/12/16 ²	1/12/46	USD 2,800	(23,274)
2.42% ¹	3-Month LIBOR	Chicago Mercantile	2/08/16 ²	2/08/46	USD 900	31,053
Total						\$ (225,826)

¹ Trust pays the fixed rate and receives the floating rate.

² Forward swap.

³ Trust pays the floating rate and receives the fixed rate.

As of February 28, 2015, OTC credit default swaps buy protection outstanding were as follows:

	Pay		Expiration	Notional		Premiums	Unrealized
	Fixed	Counterparty	Date	Amount	Value	Paid	Depreciation
	Rate			(000)			
Group, Inc.	5.00%	Citibank N.A.	6/20/15	USD 2,800	\$(39,666)	\$ 9,936	\$(49,602)
New York Times Co.	1.00%	Barclays Bank PLC	12/20/16	USD 3,600	(45,958)	90,965	(136,923)
Banking Corp.	1.00%	Deutsche Bank AG	9/20/17	USD 1	(9)	8	(17)
lia & New Zealand Banking Group Ltd.	1.00%	Deutsche Bank AG	9/20/17	USD 1	(9)	8	(17)
					\$(85,642)	\$100,917	\$(186,809)

See Notes to Financial Statements.

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BlackRock Core Bond Trust (BHK)

Schedule of Investments (continued)

As of February 28, 2015, OTC credit default swaps sold protection outstanding were as follows:

Index	Receive	Counterparty	Expiration Date	Credit Rating ¹	Notional		Premiums Received	Unrealized	
	Fixed				Rate	Amount (000) ²			Value
Inc.	1.00%	Morgan Stanley Capital Services LLC	9/20/16	A-	USD 1,810	\$21,882	\$(46,316)	\$6	
Inc.	1.00%	Deutsche Bank AG	9/20/16	A-	USD 1,460	17,650	(38,098)	5	
Inc.	1.00%	Morgan Stanley Capital Services LLC	9/20/16	A-	USD 550	6,649	(12,553)	1	
Inc.	1.00%	Goldman Sachs Bank USA	9/20/16	A-	USD 1,000	12,089	(25,397)	3	
Inc.	1.00%	Credit Suisse International	9/20/16	A-	USD 1,080	13,056	(30,819)	4	
Inc.	1.00%	Citibank N.A.	12/20/16	A-	USD 595	8,053	(15,664)	2	
Inc.	1.00%	Citibank N.A.	12/20/16	A-	USD 575	7,791	(16,499)	2	
							\$ 87,170	\$(185,346)	\$ 2

¹ Using S&P's rating of the issuer.

² The maximum potential amount the Trust may pay should a negative credit event take place as defined under the terms of the agreement.

As of February 28, 2015, OTC interest rate swaps outstanding were as follows:

Fixed Rate	Floating Rate	Counterparty	Effective Date	Expiration Date	Notional		Premiums Paid (Received)	Unrealized Appreciation
					Amount (000)	Value		
0.00% ³	3-Month LIBOR	JPMorgan Chase Bank N.A.	9/26/17 ⁴	9/26/19	USD 21,000	\$9,354		\$9,354
0.00% ³	3-Month LIBOR	JPMorgan Chase Bank N.A.	1/30/17 ⁴	1/30/25	USD 2,500	2,524		2,524
Total							\$ 11,878	\$ 11,878

³ Trust pays the floating rate and receives the fixed rate.

⁴ Forward swap.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by investment advisor. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a disclosure hierarchy consisting of three broad levels for financial statement purposes. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and is not necessarily an indication of the risks associated with investing in those securities. The three levels of the fair value hierarchy are as follows: Level 1 unadjusted quoted prices in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period. For information about the Trust's policy regarding valuation of investments and derivative financial instruments, refer to Note 2 of the Notes to Financial Statements.

As of February 28, 2015, the following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Asset-Backed Securities		\$ 89,628,686	\$ 19,079,871	\$ 108,708,557
Corporate Bonds		573,959,430	11,943,350	585,902,780
Foreign Agency Obligations		18,712,451		18,712,451
Municipal Bonds		25,529,160		25,529,160
Non-Agency Mortgage-Backed Securities		109,791,289	6,030,732	115,822,021
Preferred Securities	\$ 13,936,053	100,270,914		114,206,967
U.S. Government Sponsored Agency Securities		99,549,159		99,549,159
U.S. Treasury Obligations		106,686,212		106,686,212
Short-Term Securities	3,264,015			3,264,015
Options Purchased:				
Interest Rate Contracts		1,991,055		1,991,055
Total	\$ 17,200,068	\$ 1,126,118,356	\$ 37,053,953	\$ 1,180,372,377

See Notes to Financial Statements.

BlackRock Core Bond Trust (BHK)

Schedule of Investments (concluded)

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Assets:				
Credit contracts		\$ 272,516		\$ 272,516
Foreign currency exchange contracts		162,944		162,944
Interest rate contracts	\$ 170,200	340,059		510,259
Liabilities:				
Credit contracts		(186,559)		(186,559)
Foreign currency exchange contracts		(334,989)		(334,989)
Interest rate contracts	(147,968)	(9,519,573)		(9,667,541)
Total	\$ 22,232	\$ (9,265,602)		\$ (9,243,370)

Derivative financial instruments are swaps, financial futures contracts, forward foreign currency exchange contracts and options written. Swaps, financial futures contracts and forward foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options written are shown at value.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount or face value, including accrued interest, for financial statement purposes. As of February 28, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash	\$ 263,422			\$ 263,422
Cash pledged as collateral for OTC derivatives	5,716,000			5,716,000
Cash pledged for financial futures contracts	1,017,000			1,017,000
Foreign currency at value	55,692			55,692
Liabilities:				
Reverse repurchase agreements		\$(367,812,199)		(367,812,199)
Total	\$ 7,052,114	\$(367,812,199)		\$(360,760,085)

During the six months ended February 28, 2015, there were no transfers between Level 1 and Level 2.

A reconciliation of Level 3 investments is presented when the Trust had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets.

The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Asset-Backed Securities	Corporate Bonds	Non-Agency Mortgage-Backed Securities	Total
Assets:				
Opening Balance, as of August 31, 2014	\$ 6,755,839	\$ 8,777,320		\$ 15,533,159

Transfers into Level 3				
Transfers out of Level 3 ²	(6,237,350)	(2,409,020)		(8,646,370)
Accrued discounts/premiums	(81,991)		\$ 344	(81,647)
Net realized gain	(146,511)	(1,472,146)	4	(1,618,653)
Net change in unrealized appreciation/depreciation ^{3,4}	(627,987)	(402,714)	14,187	(1,016,514)
Purchases ⁵	19,417,871	7,449,910	6,016,201	32,883,982
Sales			(4)	(4)
Closing Balance, as of February 28, 2015	\$ 19,079,871	\$ 11,943,350	\$ 6,030,732	\$ 37,053,953
Net change in unrealized appreciation/depreciation on investments still held at February 28, 2015 ⁴	\$ (627,987)	\$ (731,186)	\$ 14,187	\$ (1,344,986)

As of August 31, 2014, the Trust used significant unobservable inputs in determining the value of certain investments. As of February 28, 2015, the Trust used observable inputs in determining the value of the same investments. As a result, investments with a beginning of period value of \$8,646,370 transferred from Level 3 to Level 2 in the disclosure hierarchy.

³Included in the related net change in unrealized appreciation/depreciation in the Statements of Operations.

Any difference between Net change in unrealized appreciation/depreciation and Net change in unrealized appreciation/depreciation on investments still held at February 28, 2015 is generally due to investments no longer held or categorized as Level 3 at period end.

⁵Includes investments acquired in the reorganization.

The Trust's investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 instruments.

See Notes to Financial Statements.

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Consolidated Schedule of Investments
February 28, 2015 (Unaudited)

BlackRock Corporate High Yield Fund, Inc. (HYT)
(Percentages shown are based on Net Assets)

	Shares	Value
Common Stocks		
Auto Components 0.3%		
The Goodyear Tire & Rubber Co.	197,824	\$5,287,835
Capital Markets 1.7%		
American Capital Ltd. (a)	1,434,697	20,946,576
E*Trade Financial Corp. (a)	246,100	6,407,214
Uranium Participation Corp. (a)	176,860	789,440
		28,143,230
Chemicals 0.6%		
Advanced Emissions Solutions, Inc. (a)	168,580	2,798,428
Huntsman Corp.	278,317	6,251,000
		9,049,428
Communications Equipment 0.4%		
Nokia OYJ ADR	877,870	7,031,739
Consumer Finance 1.7%		
Ally Financial, Inc.	1,101,275	22,884,495
Ally Financial, Inc. (a)	198,832	4,131,729
		27,016,224
Diversified Consumer Services 0.2%		
HMH Holdings/EduMedia (a)	206,188	4,078,399
Diversified Financial Services 0.1%		
Concrete Investments II S.C.A	4,997	
Kcad Holdings I Ltd. (a)	1,563,279,160	1,563,279
		1,563,279
Diversified Telecommunication Services 0.4%		
Broadview Networks Holdings, Inc. (a)	192,400	346,319
Level 3 Communications, Inc. (a)	115,920	6,243,451
		6,589,770
Electrical Equipment 0.0%		
Medis Technologies Ltd. (a)	365,353	4
Energy Equipment & Services 0.3%		
Laricina Energy Ltd. (a)(b)	211,764	2,095,449
Osum Oil Sands Corp. (a)(b)	400,000	2,681,385
		4,776,834
Hotels, Restaurants & Leisure 0.7%		
Amaya, Inc. (a)	377,280	10,861,777
Insurance 0.9%		
American International Group, Inc.	256,865	14,212,340
Media 0.3%		
Cengage Thomson Learning (a)	211,142	4,552,855
Metals & Mining 0.2%		
African Minerals Ltd. (a)	225,302	4
Constellium NV, Class A (a)	122,646	2,319,236
Peninsula Energy Ltd. (a)	102,691,927	1,227,594
		3,546,834
Oil, Gas & Consumable Fuels 1.1%		
African Petroleum Corp. Ltd. (a)	331,833	20,743

General Maritime Corp.	953,381	14,720,203
Seven Generations Energy Ltd. (Acquired 3/25/14, cost \$2,419,572) (a)(b)(c)	216,000	2,987,473 17,728,419
Paper & Forest Products 0.5%		
Ainsworth Lumber Co. Ltd. (a)	2,147,503	5,784,177
Ainsworth Lumber Co. Ltd. (a)(d)	614,940	1,657,746
Western Forest Products, Inc.	543,106	926,535 8,368,458
Semiconductors & Semiconductor Equipment 0.0%		
SunPower Corp. (a)	1,025	33,476
Trading Companies & Distributors 0.3%		
HD Supply Holdings, Inc. (a)	139,579	4,118,278
Total Common Stocks 9.7%		156,959,179
	Par (000)	Value
Asset-Backed Securities		
Adams Mill CLO Ltd., Series 2014-1A, Class D1, 3.75%, 7/15/26 (d)(e)	USD 500	\$ 461,250
ALM Loan Funding, Series 2013-7RA (d)(e):		
Class C, 3.71%, 4/24/24	2,840	2,755,669
Class D, 5.26%, 4/24/24	2,360	2,190,198
ALM XII, Ltd., Series 2015-12A, Class C1, 3.95%, 4/16/27 (d)(e)	1,500	1,426,350
ALM XIV Ltd., Series 2014-14A (d)(e):		
Class C, 3.71%, 7/28/26	750	711,856
Class D, 5.11%, 7/28/26	250	219,321
AMMC CLO 15 Ltd., Series 2014-15A (d)(e):		
Class C1, 3.70%, 12/09/26	1,000	990,000
Class D, 4.44%, 12/09/26	1,000	960,000
Apidos CLO XVIII, Series 2014-18A, Class C, 3.91%, 7/22/26 (d)(e)	550	527,327
Ares CLO Ltd. (d)(e):		
2.55%, 11/15/25	1,000	999,950
Series 2014-32A, Class C, 4.45%, 11/15/25	1,250	1,241,675
Atlas Senior Loan Fund V, Ltd., Series 2014-1A (d)(e):		
Class C, 3.25%, 7/16/26	250	242,443
Class D, 3.70%, 7/16/26	250	234,345
Avalon IV Capital, Ltd., Series 2012-1AR, Class CR, 3.11%, 4/17/23 (d)(e)	850	841,271
Benefit Street Partners CLO, Ltd., Series 2014-IVA, Class C, 3.76%, 7/20/26 (d)(e)	500	469,915
BlueMountain CLO 2014-1, Ltd., Series 2014-1A, Class C, 3.00%, 4/30/26 (d)(e)	1,000	966,884
Carlyle Global Market Strategies CLO 2012-2, Ltd., Series 2012-2AR, Class ER, 6.36%, 7/20/23 (d)(e)	580	575,711
Carlyle Global Market Strategies CLO 2014-5 Ltd., Series 2014-5A, Class C, 4.43%, 10/16/25 (d)(e)	1,000	996,559
Cedar Funding Ltd., Series 2014-3A (d)(e):		
Class C, 3.06%, 5/20/26	800	765,181
Class D, 3.81%, 5/20/26	535	504,368
CIFC Funding 2014-II, Ltd., Series 2014-2A, Class A3L, 3.08%, 5/24/26 (d)(e)	500	487,367

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CIFC Funding 2014-V, Ltd., Series 2014-5A, Class C, 3.59%, 1/17/27 (d)(e)	1,000	984,100
CIFC Funding Ltd., Series 2014-3A (d)(e):		
Class C1, 3.06%, 7/22/26	500	484,717
Class D, 3.66%, 7/22/26	250	235,676
Dryden Senior Loan Fund, Series 2014-36A, Class D, 4.02%, 11/09/25 (d)(e)	1,000	950,000
Galaxy CLO Ltd., Series 2014-18A, Class C1, 3.26%, 10/15/26 (d)(e)	500	493,555
Highbridge Loan Management 4-2014 Ltd., Series 4A-2014, Class B, 3.26%, 7/28/25 (d)(e)	820	794,741
ING IM CLO 2012-4, Ltd., Series 2012-4A, Class C, 4.75%, 10/15/23 (d)(e)	1,000	1,002,667
Jamestown CLO IV Ltd., Series 2014-4A, Class C, 3.75%, 7/15/26 (d)(e)	250	237,967
LCM X LP, Series 10AR, Class ER, 5.75%, 4/15/22 (d)(e)	1,000	984,812
Madison Park Funding, Ltd. (d)(e):		
Series 2012-8AR, Class CR, 3.06%, 4/22/22	500	493,942
Series 2012-8AR, Class DR, 4.11%, 4/22/22	250	246,823
Series 2014-14A, Class D, 3.86%, 7/20/26	500	481,156
Neuberger Berman CLO XVII, Ltd., Series 2014-17A, Class D, 3.80%, 8/04/25 (d)(e)	500	470,907
Neuberger Berman CLO XVIII Ltd., Series 2014-18A:		
Class B, 3.38%, 11/14/25 (d)(e)	1,250	1,221,933
Class C, 3.98%, 11/14/25 (d)(e)	1,500	1,430,655
Oaktree EIF II Series A2, Ltd., Series 2014-A2, Class C, 3.50%, 11/15/25 (d)(e)	2,000	1,975,245

See Notes to Financial Statements.

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BlackRock Corporate High Yield Fund, Inc. (HYT)
 (Percentages shown are based on Net Assets)

Consolidated Schedule of Investments (continued)

Asset-Backed Securities	Par (000)	Value
Octagon Investment Partners XII, Ltd., Series 2012-1AR, Class ER, 5.76%, 5/05/23 (d)(e)	USD 1,200	\$ 1,186,672
Octagon Investment Partners XX Ltd., Series 2014-1A, Class D, 3.91%, 8/12/26 (d)(e)	250	241,250
Octagon Investment Partners XXII Ltd., Series 2014-1A, Class C1, 3.54%, 11/22/25 (d)(e)	1,000	996,758
Octagon Investment Partners XXII, Ltd., Series 2014-1A (d)(e):		
Class B2, 2.59%, 11/22/25	1,000	1,000,022
Class D1, 4.19%, 11/22/25	1,000	976,603
OZLM IX Ltd., Series 2014-9A, Class C, 3.85%, 1/20/27 (d)(e)	1,250	1,192,755
Palmer Square CLO, Ltd., Series 2014-1A (d)(e):		
Class B, 2.81%, 10/17/22	1,100	1,072,811
Class C, 4.11%, 10/17/22	845	837,419
Sound Point CLO Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (d)(e)	1,500	1,373,250
Steele Creek CLO 2014-1 Ltd., Series 2014-1A, Class B, 2.48%, 8/21/26 (d)(e)	500	488,115
TICP CLO II Ltd., Series 2014-2A, Class A1A, 1.71%, 7/20/26 (d)(e)	1,000	991,933
TICP CLO III Ltd., Series 2014-3A, Class C, 3.48%, 1/20/27 (d)(e)	1,000	1,006,752
Venture CDO Ltd., Series 2014-17A, Class C, 3.10%, 7/15/26 (d)(e)	500	483,422
Venture XIII CLO Ltd., Series 2013-13A, Class D, 3.81%, 6/10/25 (d)(e)	1,000	961,232
Venture XIX CLO, Ltd., Series 2014-19A, Class C, 3.54%, 1/15/27 (d)(e)	1,000	981,400
Voya CLO, Ltd., Series 2014-4A (d)(e):		
Class C, 4.23%, 10/14/26	1,750	1,727,302
Class D, 5.73%, 10/14/26	1,000	919,661
Washington Mill CLO, Ltd., Series 2014-1A (d)(e):		
Class C, 3.26%, 4/20/26	515	501,021
Class D, 3.71%, 4/20/26	660	617,219
WhiteHorse IX, Ltd., Series 2014-9A, Class C, 2.96%, 7/17/26 (d)(e)	250	236,034
WhiteHorse, Ltd., Series 2014-1A, Class C, 3.01%, 5/01/26 (d)(e)	680	641,432
Total Asset-Backed Securities 3.0%		49,489,599

Corporate Bonds**Aerospace & Defense 1.4%**

Bombardier, Inc., 7.50%, 3/15/25 (d)(f)	1,450	1,450,000
Huntington Ingalls Industries, Inc., 5.00%, 12/15/21	1,160	1,216,550

(d)			
Meccanica Holdings USA, Inc., 6.25%, 7/15/19 (d)		1,140	1,276,800
Oshkosh Corp., 5.38%, 3/01/25 (d)(f)		566	578,735
TransDigm, Inc.:			
5.50%, 10/15/20		2,490	2,465,100
6.00%, 7/15/22		9,680	9,801,000
6.50%, 7/15/24		6,048	6,184,080
			22,972,265
Air Freight & Logistics 0.3%			
National Air Cargo Group, Inc.:			
12.38%, 8/16/15		1,062	1,062,366
12.38%, 9/02/15		1,044	1,043,758
XPO Logistics, Inc., 7.88%, 9/01/19 (d)		3,163	3,362,665
			5,468,789
		Par	Value
		(000)	
Corporate Bonds			
Airlines 2.8%			
American Airlines Group, Inc. (d):			
5.50%, 10/01/19	USD	750	\$ 784,688
4.63%, 3/01/20		1,450	1,451,813
American Airlines Pass-Through Trust, Series 2013-2, Class C,			
6.00%, 1/15/17 (d)		6,420	6,484,200
Continental Airlines Pass-Through Trust:			
Series 1997-4, Class B, 6.90%, 7/02/18		222	230,312
Series 2012-3, Class C, 6.13%, 4/29/18		5,145	5,453,700
Delta Air Lines Pass-Through Trust, Class B:			
Series 2009-1, 9.75%, 6/17/18		828	933,604
Series 2010-1, 6.38%, 7/02/17 (d)		2,647	2,746,262
US Airways Pass-Through Trust:			
Series 2012-1, Class C, 9.13%, 10/01/15		1,306	1,345,597
Series 2012-2, Class C, 5.45%, 6/03/18		5,720	5,905,900
Series 2013-1, Class B, 5.38%, 5/15/23		5,198	5,405,924
Virgin Australia Trust, Series 2013-1 (d):			
Class C, 7.13%, 10/23/18		7,463	7,593,937
Class D, 8.50%, 10/23/16		6,784	6,953,815
			45,289,752
Auto Components 3.4%			
Affinia Group, Inc., 7.75%, 5/01/21		3,109	3,233,360
Autodis SA, 6.50%, 2/01/19	EUR	265	311,696
CNH Industrial Finance Europe SA, 2.75%, 3/18/19		1,422	1,652,529
Dana Holding Corp., 6.75%, 2/15/21	USD	200	212,000
General Motors Financial Co., Inc.:			
3.15%, 1/15/20		4,235	4,280,065
4.00%, 1/15/25		5,160	5,287,725
Icahn Enterprises LP/Icahn Enterprises Finance Corp.:			
3.50%, 3/15/17		352	356,400
4.88%, 3/15/19		7,770	7,993,776
6.00%, 8/01/20		2,973	3,181,110
5.88%, 2/01/22		2,797	2,933,354
IDQ Holdings, Inc., 11.50%, 4/01/17 (d)		2,155	2,268,138
Rhino Bondco SpA, 7.25%, 11/15/20	EUR	490	582,057

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Schaeffler Holding Finance BV (g):			
(5.75% Cash or 6.50% PIK), 5.75%, 11/15/21		800	969,097
(6.25% Cash or 0.00% PIK), 6.25%, 11/15/19 (d)	USD	2,860	3,031,600
(6.75% Cash or 0.00% PIK), 6.75%, 11/15/22 (d)		6,023	6,595,185
(6.88% Cash or 7.63% PIK), 6.88%, 8/15/18 (d)		2,400	2,514,000
(6.88% Cash), 6.88%, 8/15/18	EUR	1,660	1,955,148
Servus Luxembourg Holding SCA, 7.75%, 6/15/18		719	843,753
Titan International, Inc., 6.88%, 10/01/20	USD	1,255	1,142,050
UCI International, Inc., 8.63%, 2/15/19		7,080	6,531,300
			55,874,343
Automobiles 0.8%			
General Motors Co.:			
4.88%, 10/02/23		940	1,024,004
6.25%, 10/02/43		3,705	4,597,257
5.20%, 4/01/45		4,015	4,445,131
Jaguar Land Rover Automotive PLC, 5.00%, 2/15/22	GBP	1,555	2,628,758
			12,695,150
Banks 1.4%			
Banco Bilbao Vizcaya Argentaria SA (e)(h):			
6.75%	EUR	400	455,001
7.00%		1,000	1,155,419

See Notes to Financial Statements.

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BlackRock Corporate High Yield Fund, Inc. (HYT)
 (Percentages shown are based on Net Assets)

Consolidated Schedule of Investments (continued)

	Par (000)	Value
Corporate Bonds		
Banks (concluded)		
Banco Espirito Santo SA:		
4.75%, 1/15/18	EUR 1,900	\$2,216,559
4.00%, 1/21/19	100	115,111
Bankia SA, 4.00%, 5/22/24 (e)	400	450,418
CIT Group, Inc.:		
5.25%, 3/15/18	USD 4,320	4,561,920
6.63%, 4/01/18 (d)	1,400	1,527,750
5.50%, 2/15/19 (d)	6,919	7,394,335
5.00%, 8/01/23	560	590,800
6.00%, 4/01/36	2,800	2,912,000
HSH Nordbank AG, 0.85%, 2/14/17 (e)	EUR 665	642,775
		22,022,088
Beverages 0.1%		
Hydra Dutch Holdings 2BV, 5.57%, 4/15/19 (e)	1,053	1,089,983
Building Products 1.6%		
American Builders & Contractors Supply Co., Inc., 5.63%, 4/15/21 (d)	USD 1,315	1,341,300
BMBG Bond Finance SCA, 5.07%, 10/15/20 (e)	EUR 1,020	1,148,466
Builders FirstSource, Inc., 7.63%, 6/01/21 (d)	USD 1,503	1,521,788
Building Materials Corp. of America, 6.75%, 5/01/21 (d)	2,490	2,676,750
Cemex SAB de CV:		
5.88%, 3/25/19 (d)	1,335	1,382,059
4.38%, 3/05/23	EUR 455	509,168
5.70%, 1/11/25 (d)	USD 2,215	2,171,807
CPG Merger Sub LLC, 8.00%, 10/01/21 (d)	3,590	3,625,900
Momentive Performance Materials, Inc., 3.88%, 10/24/21	3,738	3,317,475
Ply Gem Industries, Inc., 6.50%, 2/01/22	3,550	3,443,500
USG Corp.:		
9.75%, 1/15/18	3,935	4,530,247
5.50%, 3/01/25 (d)	1,234	1,261,765
		26,930,225
Capital Markets 1.9%		
American Capital Ltd., 6.50%, 9/15/18 (d)	3,840	4,008,000
Blackstone CQP Holdco LP, 9.30%, 3/18/19	18,193	18,010,589
E*Trade Financial Corp.:		
0.00%, 8/31/19 (d)(i)(j)	1,206	3,040,664
5.38%, 11/15/22	2,857	3,014,135
Series A, 0.00%, 8/31/19 (i)(j)	373	940,437
UBS Group AG (e)(h):		
5.75%	EUR 800	933,288
7.00%	USD 725	756,710
		30,703,823
Chemicals 1.4%		
Axalta Coating Systems US Holdings, Inc./Axalta Coating Systems Dutch Holding BV:		
5.75%, 2/01/21	EUR 500	593,097

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7.38%, 5/01/21 (d)	USD	1,760	1,905,200
Axiall Corp., 4.88%, 5/15/23		629	640,008
Basell Finance Co. BV, 8.10%, 3/15/27 (d)		2,115	2,911,653
Celanese US Holdings LLC:			
5.88%, 6/15/21		1,848	2,009,700
4.63%, 11/15/22		1,565	1,580,650
Huntsman International LLC:			
8.63%, 3/15/21		945	1,017,453
5.13%, 4/15/21	EUR	1,779	2,110,238
INEOS Finance PLC, 8.38%, 2/15/19 (d)	USD	100	106,650
INEOS Group Holdings SA:			
6.13%, 8/15/18 (d)		1,015	1,030,225
6.50%, 8/15/18	EUR	378	439,392
5.75%, 2/15/19		400	464,742
LSB Industries, Inc., 7.75%, 8/01/19	USD	728	758,940
Montichem Holdco SA, 5.25%, 6/15/21	EUR	311	345,449
Nexeo Solutions LLC/Nexeo Solutions Finance Corp., 8.38%, 3/01/18	USD	510	475,575

		Par (000)	Value
Corporate Bonds			
Chemicals (concluded)			
NOVA Chemicals Corp., 5.00%, 5/01/25 (c)	USD	660	\$697,125
PSPC Escrow Corp.:			
6.50%, 2/01/22 (d)		5,224	5,504,790
6.00%, 2/01/23	EUR	394	464,053
			23,054,940
Commercial Services & Supplies 2.8%			
AA Bond Co., Ltd., 9.50%, 7/31/43	GBP	996	1,688,752
Abengoa Greenfield SA, 6.50%, 10/01/19 (d)	USD	3,326	3,168,015
ADS Waste Holdings, Inc., 8.25%, 10/01/20		1,546	1,607,840
ARAMARK Corp., 5.75%, 3/15/20		3,123	3,263,535
Aviation Capital Group Corp., 6.75%, 4/06/21 (d)		3,002	3,418,155
Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 5.50%, 4/01/23		720	754,200
Bilbao Luxembourg SA, (10.50% Cash or 11.25% PIK), 10.50%, 12/01/18 (g)	EUR	423	486,983
Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (d)	USD	1,558	1,480,100
Covanta Holding Corp.:			
6.38%, 10/01/22		2,300	2,478,250
5.88%, 3/01/24		1,180	1,227,200
Jurassic Holdings III, Inc., 6.88%, 2/15/21 (d)		2,738	2,368,370
Mobile Mini, Inc., 7.88%, 12/01/20		2,040	2,157,300
Mustang Merger Corp., 8.50%, 8/15/21 (d)		2,688	2,741,760
Silk Bidco, 7.50%, 2/01/22	EUR	667	774,397
United Rentals North America, Inc.:			
7.38%, 5/15/20	USD	1,890	2,050,650
8.25%, 2/01/21		2,168	2,352,280
7.63%, 4/15/22		5,555	6,170,549
6.13%, 6/15/23		1,055	1,131,487
5.75%, 11/15/24		3,826	4,036,430
Verisure Holding AB:			

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8.75%, 9/01/18	EUR	790	942,627
8.75%, 12/01/18		673	802,149
			45,101,029
Communications Equipment			2.6%
Alcatel-Lucent USA, Inc.:			
4.63%, 7/01/17 (d)	USD	1,735	1,791,387
6.75%, 11/15/20 (d)		3,755	4,017,850
6.45%, 3/15/29		8,343	8,353,429
Avaya, Inc. (d):			
7.00%, 4/01/19		3,620	3,656,200
10.50%, 3/01/21		1,355	1,182,238
CommScope, Inc. (d):			
5.00%, 6/15/21		1,475	1,493,437
5.50%, 6/15/24		1,413	1,430,663
Nokia OYJ:			
5.00%, 10/26/17 (j)	EUR	800	2,648,299
6.63%, 5/15/39	USD	1,961	2,274,760
Zayo Group LLC/Zayo Capital, Inc.:			
8.13%, 1/01/20		5,153	5,462,180
10.13%, 7/01/20		6,167	6,968,710
6.00%, 4/01/23 (c)		2,600	2,658,500
			41,937,653
Construction & Engineering			1.0%
AECOM Technology Corp. (d):			
5.75%, 10/15/22		1,016	1,064,260
5.88%, 10/15/24		2,662	2,828,375
Aldesa Financial Services SA, 7.25%, 4/01/21	EUR	960	913,145
Astaldi SpA, 7.13%, 12/01/20		2,273	2,734,371
BlueLine Rental Finance Corp., 7.00%, 2/01/19 (d)	USD	1,952	2,025,200
H&E Equipment Services, Inc., 7.00%, 9/01/22		2,462	2,529,705
Novafives SAS:			
4.07%, 6/30/20 (e)	EUR	455	500,156
4.50%, 6/30/21		320	356,327

See Notes to Financial Statements.

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BlackRock Corporate High Yield Fund, Inc. (HYT)
 (Percentages shown are based on Net Assets)

Consolidated Schedule of Investments (continued)

		Par (000)	Value
Corporate Bonds			
Construction & Engineering (concluded)			
Safway Group Holding LLC/Safway Finance Corp., 7.00%, 5/15/18 (d)	USD	2,852	\$ 2,880,520
Weekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23		862	817,822
			16,649,881
Construction Materials 2.6%			
American Tire Distributors, Inc., 10.25%, 3/01/22 (d)		4,805	5,009,213
HD Supply, Inc.:			
11.00%, 4/15/20		9,123	10,445,835
7.50%, 7/15/20		14,575	15,595,250
5.25%, 12/15/21 (d)		9,862	10,244,152
Kerneos Tech Group SAS:			
4.83%, 3/01/21 (e)	EUR	194	217,344
5.75%, 3/01/21		262	309,727
Officine MaccaFerri SpA, 5.75%, 6/01/21		780	855,402
Rexel SA, 6.13%, 12/15/19 (d)	USD	203	213,150
			42,890,073
Consumer Finance 1.9%			
Ally Financial, Inc.:			
5.13%, 9/30/24		1,711	1,807,244
8.00%, 11/01/31		20,336	26,265,285
Ford Motor Credit Co. LLC, 12.00%, 5/15/15		1,120	1,145,086
IVS F. SpA, 7.13%, 4/01/20	EUR	1,029	1,211,956
			30,429,571
Containers & Packaging 1.4%			
Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.:			
6.25%, 1/31/19 (d)	USD	1,504	1,507,760
6.00%, 6/30/21 (d)		1,825	1,777,094
4.25%, 1/15/22	EUR	1,855	2,106,976
Ball Corp., 4.00%, 11/15/23	USD	564	554,130
Beverage Packaging Holdings Luxembourg II SA (d):			
5.63%, 12/15/16		2,113	2,128,847
6.00%, 6/15/17		2,137	2,158,370
Crown Americas LLC/Crown Americas Capital Corp. III, 6.25%, 2/01/21		93	98,580
Crown European Holdings SA, 4.00%, 7/15/22	EUR	1,325	1,616,188
OI European Group BV, 4.88%, 3/31/21		822	1,037,325
Pactiv LLC:			
7.95%, 12/15/25	USD	4,267	4,331,005
8.38%, 4/15/27		736	758,080
Sealed Air Corp. (d):			
8.38%, 9/15/21		150	169,687
5.13%, 12/01/24		1,395	1,457,775
SGD Group SAS, 5.63%, 5/15/19	EUR	405	461,147
Tekni-Plex, Inc., 9.75%, 6/01/19 (d)	USD	1,907	2,069,095
			22,232,059
Distributors 0.3%			
VWR Funding, Inc., 7.25%, 9/15/17		4,254	4,456,065

Diversified Consumer Services 0.2%		
Laureate Education, Inc., 10.00%, 9/01/19 (d)	3,065	2,927,075
Diversified Financial Services 2.4%		
AerCap Ireland Capital, Ltd./AerCap Global Aviation Trust, 5.00%, 10/01/21 (d)	1,600	1,738,000
Aircastle, Ltd.:		
7.63%, 4/15/20	128	149,120
5.13%, 3/15/21	586	621,160
DFC Finance Corp., 10.50%, 6/15/20 (d)	2,745	2,264,625
Gala Group Finance PLC, 8.88%, 9/01/18	GBP 2,437	3,950,807
HSH Nordbank AG, 0.89%, 2/14/17 (e)	EUR 313	302,189
International Lease Finance Corp., 5.88%, 8/15/22	USD 1,805	2,062,393
Jarden Corp., 1.88%, 9/15/18 (j)	100	171,813

	Par (000)	Value
Corporate Bonds		
Diversified Financial Services (concluded)		
Jefferies Finance LLC/JFIN Co-Issuer Corp. (d):		
7.38%, 4/01/20	USD 3,410	\$ 3,375,900
6.88%, 4/15/22	2,987	2,882,455
Lehman Brother Holding Escrow, 1.00%, 9/22/18 (a)(k)	430	63,425
Lehman Brothers Holdings, Inc.(a)(k):		
4.75%, 1/16/2015	EUR 1,890	391,276
1.00%, 2/05/2015	3,950	779,069
5.38%, 10/17/2014	350	72,458
1.00%, 12/31/49	USD 1,535	226,412
Leucadia National Corp., 8.13%, 9/15/15	4,503	4,657,926
MSCI, Inc., 5.25%, 11/15/24 (d)	1,209	1,260,383
Onex Wizard Acquisition Co. II SCA, 7.75%, 2/15/23	EUR 463	544,026
Reynolds Group Issuer, Inc.:		
7.13%, 4/15/19	USD 297	308,323
9.00%, 4/15/19	3,405	3,566,737
7.88%, 8/15/19	728	772,408
9.88%, 8/15/19	3,015	3,229,819
5.75%, 10/15/20	4,884	5,073,255
		38,463,979
Diversified Telecommunication Services 3.4%		
CenturyLink, Inc.:		
6.45%, 6/15/21	1,125	1,234,688
Series V, 5.63%, 4/01/20	5,420	5,799,400
Cequel Communications Holdings I LLC/Cequel Capital Corp., 5.13%, 12/15/21 (d)	2,350	2,347,062
Frontier Communications Corp.:		
8.50%, 4/15/20	2,275	2,570,750
6.25%, 9/15/21	2,750	2,825,625
7.13%, 1/15/23	1,615	1,685,656
7.63%, 4/15/24	735	786,450
6.88%, 1/15/25	1,425	1,428,562
Level 3 Communications, Inc., 8.88%, 6/01/19	1,780	1,884,575
Level 3 Financing, Inc.:		

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8.13%, 7/01/19		5,885	6,230,744
7.00%, 6/01/20		2,395	2,575,128
8.63%, 7/15/20		6,175	6,730,750
5.63%, 2/01/23 (d)		2,917	3,004,510
Series TIT, 6.00%, 7/24/17 (j)	EUR	900	1,187,122
Telecom Italia Capital SA:			
6.38%, 11/15/33	USD	745	795,288
6.00%, 9/30/34		740	765,900
Telecom Italia Finance SA, 7.75%, 1/24/33	EUR	380	644,281
Telecom Italia SpA:			
6.13%, 11/15/16 (j)		500	768,732
6.38%, 6/24/19	GBP	900	1,540,050
4.88%, 9/25/20	EUR	870	1,118,814
4.50%, 1/25/21		1,350	1,712,537
3.25%, 1/16/23		500	589,845
5.88%, 5/19/23	GBP	1,900	3,235,741
Telenet Finance V Luxembourg SCA:			
6.25%, 8/15/22		1,362	1,667,721
6.75%, 8/15/24		1,982	2,500,747
			55,630,678
Electric Utilities 0.4%			
Homer City Generation LP (g):			
(8.14% Cash), 8.14%, 10/01/19	USD	806	816,131
(8.73% Cash), 8.73%, 10/01/26		2,128	2,170,538
Mirant Mid Atlantic Pass-Through Trust:			
Series B, 9.13%, 6/30/17		989	1,028,338
Series C, 10.06%, 12/30/28		2,237	2,449,493
Viridian Group FundCo II Ltd., 7.50%, 3/01/20	EUR	730	833,147
			7,297,647

See Notes to Financial Statements.

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BlackRock Corporate High Yield Fund, Inc. (HYT)
 (Percentages shown are based on Net Assets)

Consolidated Schedule of Investments (continued)

	Par (000)	Value
Corporate Bonds		
Electrical Equipment 0.4%		
Belden, Inc., 5.50%, 4/15/23	EUR 1,602	\$1,924,752
International Wire Group Holdings, Inc., 8.50%, 10/15/17 (d)	USD 1,421	1,484,945
Techem Energy Metering Service GmbH & Co., 7.88%, 10/01/20	EUR 210	260,381
Trionista Holdco GmbH, 5.00%, 4/30/20	1,405	1,646,382
Trionista TopCo GmbH, 6.88%, 4/30/21	418	502,377
		5,818,837
Electronic Equipment, Instruments & Components 0.1%		
CDW LLC/CDW Finance Corp., 8.50%, 4/01/19	USD 50	52,410
Jabil Circuit, Inc., 8.25%, 3/15/18	1,310	1,513,050
		1,565,460
Energy Equipment & Services 1.4%		
Atwood Oceanics, Inc., 6.50%, 2/01/20	780	748,800
Calfrac Holdings LP, 7.50%, 12/01/20 (d)	3,978	3,570,255
Gates Global LLC/Gates Global Co., 5.75%, 7/15/22	EUR 110	112,618
Genesis Energy LP/Genesis Energy Finance Corp., 5.75%, 2/15/21	USD 283	277,340
MEG Energy Corp. (d):		
6.50%, 3/15/21	3,791	3,667,792
6.38%, 1/30/23	575	546,250
7.00%, 3/31/24	7,269	7,078,189
Peabody Energy Corp., 7.88%, 11/01/26	2,795	2,236,000
Pioneer Energy Services Corp., 6.13%, 3/15/22	163	125,102
Precision Drilling Corp.:		
6.63%, 11/15/20	425	412,250
5.25%, 11/15/24 (d)	4,147	3,524,950
		22,299,546
Food & Staples Retailing 1.3%		
Bakkavor Finance 2 PLC:		
8.25%, 2/15/18	GBP 1,427	2,297,058
8.75%, 6/15/20	795	1,334,755
Brakes Capital, 7.13%, 12/15/18	830	1,322,401
Family Tree Escrow LLC (d):		
5.25%, 3/01/20	USD 817	853,765
5.75%, 3/01/23	8,549	8,997,822
R&R Ice Cream PLC:		
4.75%, 5/15/20	EUR 745	857,661
5.50%, 5/15/20	GBP 200	314,810
(9.25% Cash or 10.00% PIK), 9.25%, 5/15/18 (g)	EUR 823	934,299
Rite Aid Corp.:		
9.25%, 3/15/20	USD 2,080	2,303,600
6.75%, 6/15/21	2,360	2,507,500
		21,723,671
Food Products 0.5%		
Anna Merger Sub, Inc., 7.75%, 10/01/22 (d)	2,155	2,219,650
Boparan Finance PLC:		
4.38%, 7/15/21	EUR 249	258,163

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5.50%, 7/15/21	GBP	522	729,331
Findus Bondco SA, 9.13%, 7/01/18	EUR	830	989,184
Smithfield Foods, Inc.:			
5.88%, 8/01/21 (d)	USD	891	938,891
6.63%, 8/15/22		1,516	1,648,650
The WhiteWave Foods Co., 5.38%, 10/01/22		950	1,020,063
			7,803,932

Health Care Equipment & Supplies 0.7%

3AB Optique Development SAS, 5.63%, 4/15/19	EUR	900	976,931
Biomet, Inc., 6.50%, 10/01/20	USD	2,801	2,965,559
DJO Finance LLC/DJO Finance Corp., 8.75%, 3/15/18		2,106	2,195,505
Fresenius Medical Care US Finance, Inc., 5.75%, 2/15/21 (d)		1,580	1,749,850

		Par (000)	Value
Corporate Bonds			
Health Care Equipment & Supplies (concluded)			
IDH Finance PLC:			
6.00%, 12/01/18 (d)	GBP	200	\$314,945
6.00%, 12/01/18		614	966,883
Teleflex, Inc., 6.88%, 6/01/19	USD	1,635	1,704,487
			10,874,160
Health Care Providers & Services 6.1%			
Acadia Healthcare Co., Inc.:			
5.13%, 7/01/22		1,145	1,150,725
5.63%, 2/15/23 (d)		468	483,210
Alere, Inc.:			
7.25%, 7/01/18		2,449	2,629,614
8.63%, 10/01/18		2,834	2,954,445
Amsurg Corp., 5.63%, 7/15/22		5,428	5,753,680
Care UK Health & Social Care PLC, 5.56%, 7/15/19 (e)	GBP	1,253	1,818,378
Centene Corp., 4.75%, 5/15/22	USD	1,227	1,266,878
CHS/Community Health Systems, Inc.:			
5.13%, 8/15/18		2,125	2,199,375
6.88%, 2/01/22		3,948	4,221,892
ConvaTec Healthcare E SA, 7.38%, 12/15/17 (d)	EUR	1,907	2,211,387
DaVita HealthCare Partners, Inc., 5.13%, 7/15/24	USD	5,166	5,359,725
HCA Holdings, Inc., 7.75%, 5/15/21		6,486	6,940,020
HCA, Inc.:			
3.75%, 3/15/19		2,911	2,972,859
6.50%, 2/15/20		6,125	6,967,187
5.88%, 3/15/22		3,565	4,007,060
4.75%, 5/01/23		1,487	1,568,636
5.88%, 5/01/23		4,096	4,485,120
5.00%, 3/15/24		1,955	2,111,400
5.38%, 2/01/25		5,524	5,855,440
HealthSouth Corp., 5.75%, 11/01/24		2,442	2,551,890
Hologic, Inc., 6.25%, 8/01/20		6,719	7,038,152
Kindred Healthcare, Inc., 6.38%, 4/15/22		931	931,000
MPH Acquisition Holdings LLC, 6.63%, 4/01/22 (d)		1,280	1,360,000
Omnicare, Inc.:			

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4.75%, 12/01/22		793	827,694
5.00%, 12/01/24		631	664,128
Tenet Healthcare Corp.:			
6.25%, 11/01/18		1,308	1,427,355
5.00%, 3/01/19 (d)		2,863	2,877,315
4.75%, 6/01/20		1,805	1,859,150
6.00%, 10/01/20		3,835	4,170,563
4.50%, 4/01/21		74	74,370
4.38%, 10/01/21		4,005	4,010,006
8.13%, 4/01/22		5,078	5,750,835
Voyage Care Bondco PLC, 6.50%, 8/01/18	GBP	786	1,249,871
			99,749,360
Health Care Technology 0.1%			
IMS Health, Inc., 6.00%, 11/01/20 (d)	USD	795	830,775
Hotels, Restaurants & Leisure 3.4%			
Caesars Entertainment Resort Properties LLC/Caesars Entertainment			
Resort Property, 8.00%, 10/01/20 (d)		4,330	4,362,475
Carlson Travel Holdings, Inc., (7.50% Cash or 8.25% PIK), 7.50%, 8/15/19 (d)(g)		654	662,175
CDW LLC/CDW Finance Corp.:			
6.00%, 8/15/22		3,095	3,303,912
5.00%, 9/01/23		925	929,625
5.50%, 12/01/24		4,652	4,838,080
Cedar Funding Ltd., 5.38%, 6/01/24 (d)		1,070	1,091,400
Cirsa Funding Luxembourg SA, 8.75%, 5/15/18	EUR	2,695	3,106,315
Cleopatra Finance, Ltd.:			
4.13%, 2/15/20		700	803,898
6.25%, 2/15/22 (d)	USD	400	400,500
4.75%, 2/15/23	EUR	825	959,222
6.50%, 2/15/25 (d)	USD	200	199,250

See Notes to Financial Statements.

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BlackRock Corporate High Yield Fund, Inc. (HYT)
 (Percentages shown are based on Net Assets)

Consolidated Schedule of Investments (continued)

	Par (000)	Value
Corporate Bonds		
Hotels, Restaurants & Leisure (concluded)		
Enterprise Funding Ltd., Series ETI, 3.50%, 9/10/20 (j)	GBP 400	\$534,172
Enterprise Inns PLC, 6.50%, 12/06/18	1,598	2,628,667
Gategroup Finance Luxembourg SA, 6.75%, 3/01/19	EUR 2,164	2,567,648
Greektown Holdings LLC/Greektown Mothership Corp., 8.88%, 3/15/19 (d)	USD 1,220	1,302,350
Intralot Capital Luxembourg SA, 6.00%, 5/15/21	EUR 613	644,819
Intralot Finance Luxembourg SA, 9.75%, 8/15/18	2,140	2,556,654
MGM Resorts International, 6.00%, 3/15/23	USD 3,560	3,702,400
New Red Finance, Inc., 6.00%, 4/01/22 (d)	3,735	3,884,400
Regal Entertainment Group, 5.75%, 2/01/25	489	489,000
Six Flags Entertainment Corp., 5.25%, 1/15/21 (d)	3,247	3,323,954
Snai SpA, 7.63%, 6/15/18	EUR 1,025	1,184,305
Station Casinos LLC, 7.50%, 3/01/21	USD 5,095	5,477,125
Tropicana Entertainment LLC/Tropicana Finance Corp., 9.63%, 12/15/2014 (a)(k)	1,850	
The Unique Pub Finance Co. PLC, Series A3, 6.54%, 3/30/21	GBP 2,076	3,300,422
Vougeot Bidco PLC, 7.88%, 7/15/20	920	1,530,419
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.38%, 3/15/22	USD 689	723,881
		54,507,068
Household Durables 2.9%		
Ashton Woods USA LLC/Ashton Woods Finance Co., 6.88%, 2/15/21 (d)	1,262	1,126,335
Beazer Homes USA, Inc.:		
6.63%, 4/15/18	215	223,600
5.75%, 6/15/19	3,638	3,510,670
7.50%, 9/15/21	2,710	2,649,025
Brookfield Residential Properties, Inc./Brookfield Residential US Corp., 6.13%, 7/01/22 (d)	1,604	1,660,140
DR Horton, Inc., 4.00%, 2/15/20	2,408	2,432,080
K. Hovnanian Enterprises, Inc., 7.25%, 10/15/20 (d)	4,360	4,545,300
Lennar Corp., 4.50%, 11/15/19	2,482	2,537,845
Project Homestake Merger Co., 8.88%, 3/01/23 (d)(f)	3,574	3,654,415
PulteGroup, Inc., 6.38%, 5/15/33	2,050	2,111,500
The Ryland Group, Inc., 6.63%, 5/01/20	1,900	2,023,500
Standard Pacific Corp.:		
10.75%, 9/15/16	3,420	3,830,400
8.38%, 1/15/21	4,270	4,931,850
Taylor Morrison Communities, Inc./Monarch Communities, Inc. (d):		
7.75%, 4/15/20	1,650	1,749,000
5.25%, 4/15/21	744	729,120
Tri Pointe Holdings, Inc. (d):		
4.38%, 6/15/19	2,270	2,244,463
5.88%, 6/15/24	1,540	1,541,925
William Lyon Homes, Inc., 8.50%, 11/15/20	4,579	4,945,320
		46,446,488
Household Products 0.3%		
Spectrum Brands, Inc.:		

6.75%, 3/15/20	535	563,088
6.38%, 11/15/20	2,125	2,289,687
6.63%, 11/15/22	1,385	1,516,575
6.13%, 12/15/24 (d)	963	1,035,225
		5,404,575

Independent Power and Renewable Electricity Producers 2.0%

Baytex Energy Corp., 5.13%, 6/01/21 (d)	944	899,160
Calpine Corp.:		
6.00%, 1/15/22 (d)	676	737,178
5.38%, 1/15/23	4,144	4,206,160
5.88%, 1/15/24 (d)	1,999	2,168,915
5.50%, 2/01/24	3,923	3,967,134

Corporate Bonds	Par (000)	Value
Independent Power and Renewable Electricity Producers (concluded)		
Calpine Corp. (concluded):		
5.75%, 1/15/25	USD 4,814	\$ 4,910,280
Dynegy Finance I, Inc./Dynegy Finance II, Inc. (d):		
6.75%, 11/01/19	5,900	6,172,875
7.38%, 11/01/22	1,520	1,609,300
MPM Escrow LLC, 8.88%, 10/15/20 (a)(k)	3,738	
NRG Energy, Inc.:		
7.88%, 5/15/21	1,190	1,293,530
6.25%, 5/01/24	1,800	1,836,000
NRG REMA LLC:		
Series B, 9.24%, 7/02/17	117	123,925
Series C, 9.68%, 7/02/26	1,400	1,519,000
QEP Resources, Inc.:		
5.38%, 10/01/22	1,843	1,819,963
5.25%, 5/01/23	800	783,000
		32,046,420
Insurance 1.2%		
A-S Co-Issuer Subsidiary, Inc./A-S Merger Sub LLC, 7.88%, 12/15/20 (d)	6,232	6,418,960
CNO Financial Group, Inc., 6.38%, 10/01/20 (d)	1,244	1,318,640
Genworth Holdings, Inc., 4.80%, 2/15/24	1,120	983,861
Hockey Merger Sub 2, Inc., 7.88%, 10/01/21 (d)	3,920	4,027,800
MPL 2 Acquisition Canco, Inc., 9.88%, 8/15/18 (d)	3,650	3,914,625
Pension Insurance Corp. PLC, 6.50%, 7/03/24	GBP 775	1,245,301
TMF Group Holding BV, 9.88%, 12/01/19	EUR 1,140	1,345,881
		19,255,068
Internet Software & Services 0.6%		
Cerved Group SpA:		
6.38%, 1/15/20	601	719,628
8.00%, 1/15/21	400	490,627
Equinix, Inc.:		
5.38%, 1/01/22	USD 1,110	1,157,175
5.75%, 1/01/25	1,172	1,230,600
Interactive Data Corp., 5.88%, 4/15/19 (d)	4,101	4,106,126
Netflix, Inc. (d):		

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5.50%, 2/15/22		1,577	1,627,149
5.88%, 2/15/25		960	992,400
			10,323,705
IT Services 2.8%			
Ceridian HCM Holding, Inc., 11.00%, 3/15/21 (d)		6,584	6,847,360
Epicor Software Corp., 8.63%, 5/01/19		3,077	3,230,850
First Data Corp.:			
7.38%, 6/15/19 (d)		5,373	5,641,650
6.75%, 11/01/20 (d)		6,560	7,035,600
8.25%, 1/15/21 (d)		1,394	1,495,065
10.63%, 6/15/21		2,111	2,427,650
11.75%, 8/15/21		5,966	6,950,390
(8.75% Cash or 10.00% PIK), 8.75%, 1/15/22 (d)(g)		365	394,200
Open Text Corp., 5.63%, 1/15/23 (d)		5,431	5,593,930
SunGard Data Systems, Inc., 6.63%, 11/01/19		2,227	2,316,080
WEX, Inc., 4.75%, 2/01/23 (d)		2,728	2,721,180
			44,653,955
Machinery 0.1%			
Selecta Group BV, 6.50%, 6/15/20	EUR	1,060	1,181,567
SPX Corp., 6.88%, 9/01/17	USD	980	1,068,200
			2,249,767
Media 13.6%			
Adria Bidco BV, 7.88%, 11/15/20	EUR	600	725,145
Altice Financing SA:			
6.50%, 1/15/22 (d)	USD	2,410	2,494,350
5.25%, 2/15/23	EUR	585	699,651
6.63%, 2/15/23 (d)	USD	2,985	3,108,131
Altice Finco SA, 7.63%, 2/15/25 (d)		828	859,472

See Notes to Financial Statements.

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BlackRock Corporate High Yield Fund, Inc. (HYT)
 (Percentages shown are based on Net Assets)

Consolidated Schedule of Investments (continued)

	Par (000)	Value
Corporate Bonds		
Media (continued)		
Altice SA:		
7.25%, 5/15/22	EUR 2,597	\$ 3,083,857
7.75%, 5/15/22 (d)	USD 3,350	3,458,875
6.25%, 2/15/25	EUR 1,955	2,231,717
7.63%, 2/15/25 (d)	USD 2,576	2,659,720
AMC Networks, Inc.:		
7.75%, 7/15/21	480	526,800
4.75%, 12/15/22	1,613	1,621,065
Cablevision Systems Corp., 5.88%, 9/15/22	3,070	3,177,450
CCO Holdings LLC/CCO Holdings Capital Corp., 5.13%, 2/15/23	1,375	1,385,313
CCOH Safari LLC:		
5.50%, 12/01/22	5,024	5,193,560
5.75%, 12/01/24	10,316	10,677,060
Cengage Learning Acquisitions, Inc., 11.50%, 4/15/20 (a)(d)(k)	3,439	
Clear Channel Worldwide Holdings, Inc.:		
7.63%, 3/15/20	4,069	4,302,967
6.50%, 11/15/22	11,724	12,347,467
Clearwire Communications LLC/Clearwire Finance, Inc., 8.25%, 12/01/40 (d)(j)		
	4,132	4,503,880
Columbus International, Inc., 7.38%, 3/30/21 (d)	3,455	3,627,750
Consolidated Communications, Inc., 6.50%, 10/01/22 (d)	1,250	1,250,000
DISH DBS Corp.:		
4.25%, 4/01/18	3,209	3,225,045
5.13%, 5/01/20	4,652	4,692,705
5.00%, 3/15/23	370	356,125
5.88%, 11/15/24	6,239	6,207,805
DreamWorks Animation SKG, Inc., 6.88%, 8/15/20 (d)	901	869,465
Gannett Co., Inc.:		
5.13%, 10/15/19	857	897,708
5.13%, 7/15/20	506	527,505
4.88%, 9/15/21 (d)	1,827	1,870,391
6.38%, 10/15/23	1,314	1,425,690
5.50%, 9/15/24 (d)	1,308	1,360,320
Gray Television, Inc., 7.50%, 10/01/20	1,743	1,812,720
Harron Communications LP/Harron Finance Corp., 9.13%, 4/01/20 (d)	4,510	4,938,450
iHeartCommunications, Inc.:		
9.00%, 12/15/19	3,789	3,741,637
9.00%, 3/01/21	1,127	1,087,555
9.00%, 9/15/22	3,845	3,700,812
Inmarsat Finance PLC, 4.88%, 5/15/22 (d)	2,805	2,854,649
Intelsat Jackson Holdings SA:		
6.63%, 12/15/22	1,040	1,016,600
5.50%, 8/01/23	5,400	5,109,750
Intelsat Luxembourg SA:		
6.75%, 6/01/18	3,520	3,458,400

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7.75%, 6/01/21	1,730	1,602,413
LIN Television Corp., 6.38%, 1/15/21	1,570	1,621,025
Live Nation Entertainment, Inc., 7.00%, 9/01/20 (d)	987	1,058,558
Media General Financing Sub, Inc., 5.88%, 11/15/22 (d)	1,292	1,321,070
Midcontinent Communications & Midcontinent Finance Corp., 6.25%, 8/01/21 (d)	3,901	3,959,515
NAI Entertainment Holdings/NAI Entertainment Holdings Finance Corp., 5.00%, 8/01/18 (d)	2,039	2,107,816
Nexstar Broadcasting, Inc., 6.88%, 11/15/20	1,023	1,084,380
Nielsen Finance LLC/Nielsen Finance Co., 5.00%, 4/15/22 (d)	3,707	3,790,407
Numericable Group SA:		
5.38%, 5/15/22	EUR 890	1,053,969
6.00%, 5/15/22 (d)	USD 7,205	7,331,087
5.63%, 5/15/24	EUR 1,785	2,117,355
6.25%, 5/15/24 (d)	USD 4,285	4,398,552

	Par (000)	Value
Corporate Bonds		
Media (concluded)		
Outfront Media Capital LLC/Outfront Media Capital Corp.:		
5.25%, 2/15/22	USD 650	\$680,875
5.63%, 2/15/24	568	605,630
Play Finance 2 SA, 5.25%, 2/01/19	EUR 1,070	1,248,272
Radio One, Inc., 9.25%, 2/15/20 (d)	USD 2,686	2,565,130
RCN Telecom Services LLC/RCN Capital Corp., 8.50%, 8/15/20 (d)	2,020	2,141,200
Sinclair Television Group, Inc., 5.63%, 8/01/24 (d)	894	905,175
Sirius XM Radio, Inc. (d):		
4.25%, 5/15/20	1,519	1,511,405
5.75%, 8/01/21	1,811	1,901,550
Sterling Entertainment Corp., 9.75%, 12/15/19	4,810	4,906,200
Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH:		
5.50%, 1/15/23 (d)	2,550	2,690,250
5.63%, 4/15/23	EUR 208	256,330
4.00%, 1/15/25	1,611	1,916,672
Unitymedia KabelBW GmbH, 9.50%, 3/15/21	2,061	2,571,594
Univision Communications, Inc. (d):		
8.50%, 5/15/21	USD 1,597	1,714,779
5.13%, 5/15/23	10,242	10,600,470
5.13%, 2/15/25	7,844	7,942,050
UPCB Finance II Ltd., 6.38%, 7/01/20 (d)	EUR 4,437	5,201,074
Virgin Media Finance PLC, 5.75%, 1/15/25 (d)	USD 2,405	2,552,306
Virgin Media Secured Finance PLC:		
6.00%, 4/15/21	GBP 5,502	9,047,074
6.25%, 3/28/29	829	1,407,838
Wave Holdco LLC/Wave Holdco Corp., (8.25% Cash or 9.00% PIK), 8.25%, 7/15/19 (d)(g)	USD 2,710	2,777,750
WaveDivision Escrow LLC/WaveDivision Escrow Corp., 8.13%, 9/01/20 (d)	2,248	2,427,840
Ziggo Bond Finance BV:		
4.63%, 1/15/25	EUR 902	1,062,376

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5.88%, 1/15/25 (d)	USD	3,773	3,947,501 221,115,050
Metals & Mining 4.3%			
Alcoa, Inc.:			
6.15%, 8/15/20		1,330	1,510,821
5.13%, 10/01/24		8,691	9,451,723
5.90%, 2/01/27		215	241,413
6.75%, 1/15/28		477	553,405
5.95%, 2/01/37		264	284,169
Arch Coal, Inc.:			
7.00%, 6/15/19		1,614	484,200
7.25%, 10/01/20		678	235,605
7.25%, 6/15/21		500	145,000
Constellium NV:			
4.63%, 5/15/21	EUR	1,270	1,364,346
8.00%, 1/15/23 (d)	USD	6,525	6,826,781
5.75%, 5/15/24 (d)		3,385	3,207,288
Eco-Bat Finance PLC, 7.75%, 2/15/17	EUR	1,954	2,099,159
Global Brass & Copper, Inc., 9.50%, 6/01/19	USD	4,660	5,032,800
Kaiser Aluminum Corp., 8.25%, 6/01/20		1,240	1,343,850
Novelis, Inc., 8.75%, 12/15/20		12,968	14,070,280
Ovako AB, 6.50%, 6/01/19	EUR	606	695,098
Peabody Energy Corp., 6.50%, 9/15/20	USD	1,194	1,010,423
Perstorp Holding AB, 8.75%, 5/15/17 (d)		990	1,024,650
Ryerson, Inc./Joseph T Ryerson & Son, Inc., 9.00%, 10/15/17		1,740	1,779,150
Steel Dynamics, Inc.:			
5.13%, 10/01/21 (d)		3,085	3,162,125
6.38%, 8/15/22		1,345	1,442,513
5.25%, 4/15/23		1,168	1,203,040
ThyssenKrupp AG:			
1.75%, 11/25/20	EUR	550	613,816
2.50%, 2/25/25		750	836,098

See Notes to Financial Statements.

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BlackRock Corporate High Yield Fund, Inc. (HYT)
 (Percentages shown are based on Net Assets)

Consolidated Schedule of Investments (continued)

		Par (000)	Value
Corporate Bonds			
Metals & Mining (concluded)			
Wise Metals Group LLC/Wise Alloys Finance Corp., 8.75%, 12/15/18 (d)	USD	10,804	\$ 11,708,835 70,326,588
Multi-Utilities 0.1%			
CE Energy AS, 7.00%, 2/01/21	EUR	745	847,240
Multiline Retail 0.7%			
CST Brands, Inc., 5.00%, 5/01/23		653	674,223
Debenhams PLC, 5.25%, 7/15/21	GBP	914	1,393,647
Dufry Finance SCA, 5.50%, 10/15/20 (d)	USD	1,927	2,009,738
Hema Bondco I BV, 6.25%, 6/15/19	EUR	2,105	1,961,037
The Neiman Marcus Group Ltd., 8.00%, 10/15/21 (d)	USD	4,727	4,969,259 11,007,904
Oil, Gas & Consumable Fuels 11.6%			
Access Midstream Partners LP/ACMP Finance Corp.:			
5.88%, 4/15/21		1,325	1,386,888
6.13%, 7/15/22		1,520	1,628,300
4.88%, 3/15/24		396	407,880
Antero Resources Corp., 5.13%, 12/01/22 (d)		254	250,190
Antero Resources Finance Corp.:			
6.00%, 12/01/20		241	246,423
5.38%, 11/01/21		2,008	2,023,060
Berry Petroleum Co., 6.38%, 9/15/22		1,755	1,395,225
Bonanza Creek Energy, Inc.:			
6.75%, 4/15/21		2,344	2,297,120
5.75%, 2/01/23		3,254	3,026,220
California Resources Corp., 6.00%, 11/15/24 (d)		8,052	7,176,345
Carrizo Oil & Gas, Inc.:			
8.63%, 10/15/18		1,828	1,901,120
7.50%, 9/15/20		671	685,259
Chaparral Energy, Inc., 7.63%, 11/15/22		1,220	902,800
Chesapeake Energy Corp.:			
6.63%, 8/15/20		1,670	1,816,125
6.88%, 11/15/20		771	847,136
6.13%, 2/15/21		524	556,750
4.88%, 4/15/22		3,240	3,199,500
Cimarex Energy Co., 4.38%, 6/01/24		1,349	1,328,765
Concho Resources, Inc.:			
5.50%, 10/01/22		2,016	2,086,560
5.50%, 4/01/23		3,085	3,192,975
CONSOL Energy, Inc., 5.88%, 4/15/22		11,028	10,586,880
CrownRock LP/CrownRock Finance, Inc. (d):			
7.13%, 4/15/21		3,710	3,710,000
7.75%, 2/15/23		1,064	1,098,580
Denbury Resources, Inc.:			
5.50%, 5/01/22		2,530	2,365,550
4.63%, 7/15/23		196	175,665

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Diamondback Energy, Inc., 7.63%, 10/01/21	2,877	3,020,850
El Paso LLC:		
7.80%, 8/01/31	2,547	3,149,982
7.75%, 1/15/32	5,669	7,074,441
Energy Transfer Equity LP, 5.88%, 1/15/24	7,967	8,524,690
EP Energy LLC/Everest Acquisition Finance, Inc., 6.88%, 5/01/19	730	748,250
Halcon Resources Corp.:		
9.75%, 7/15/20	2,146	1,652,420
8.88%, 5/15/21	926	703,760
9.25%, 2/15/22	1,257	939,608
Hilcorp Energy I LP/Hilcorp Finance Co. (d):		
7.63%, 4/15/21	1,472	1,534,560
5.00%, 12/01/24	2,448	2,307,240
Jones Energy Holdings LLC/Jones Energy Finance Corp., 6.75%, 4/01/22		
(d)	1,400	1,337,000
Kinder Morgan, Inc., 5.63%, 11/15/23 (d)	1,146	1,286,069
Laredo Petroleum, Inc.:		
9.50%, 2/15/19	329	342,160
7.38%, 5/01/22	1,808	1,862,240

	Par (000)	Value
Corporate Bonds		
Oil, Gas & Consumable Fuels (continued)		
Legacy Reserves LP/Legacy Reserves Finance Corp., 6.63%, 12/01/21	USD 1,390	\$ 1,118,950
Linn Energy LLC/Linn Energy Finance Corp.:		
6.25%, 11/01/19	1,628	1,387,870
8.63%, 4/15/20	4,840	4,392,300
7.75%, 2/01/21	365	318,463
MarkWest Energy Partners LP/MarkWest Energy Finance Corp.:		
6.25%, 6/15/22	674	714,440
4.50%, 7/15/23	1,720	1,730,320
Memorial Production Partners LP/Memorial Production Finance Corp.:		
7.63%, 5/01/21	605	579,288
6.88%, 8/01/22 (d)	1,242	1,151,955
Memorial Resource Development Corp., 5.88%, 7/01/22 (d)	6,071	5,828,160
Newfield Exploration Co., 6.88%, 2/01/20	4,325	4,443,937
NGPL PipeCo LLC (d):		
7.12%, 12/15/17	3,130	3,114,350
9.63%, 6/01/19	891	893,228
Oasis Petroleum, Inc., 6.50%, 11/01/21	1,625	1,558,984
Offshore Group Investment Ltd., 7.50%, 11/01/19	1,370	876,800
Pacific Drilling SA, 5.38%, 6/01/20 (d)	826	657,186
Parsley Energy LLC/Parsley Finance Corp., 7.50%, 2/15/22 (d)	4,536	4,649,400
PDC Energy, Inc., 7.75%, 10/15/22	995	1,034,800
Penn Virginia Resource Partners LP/Penn Virginia Resource Finance Corp.,		
6.50%, 5/15/21	1,193	1,282,475
Petroleum Geo-Services ASA, 7.38%, 12/15/18 (d)	3,816	3,482,100
Range Resources Corp.:		
5.75%, 6/01/21	568	597,820
5.00%, 8/15/22	530	541,925

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5.00%, 3/15/23	1,193	1,219,842
Regency Energy Partners LP/Regency Energy Finance Corp.:		
5.75%, 9/01/20	628	682,950
6.50%, 7/15/21	685	732,950
5.88%, 3/01/22	247	269,848
5.50%, 4/15/23	2,059	2,151,655
4.50%, 11/01/23	2,835	2,898,787
Rockies Express Pipeline LLC, 6.00%, 1/15/19 (d)	2,524	2,675,440
Rose Rock Midstream LP/Rose Rock Finance Corp., 5.63%, 7/15/22	1,747	1,742,632
Rosetta Resources, Inc., 5.88%, 6/01/24	1,007	951,615
RSP Permian, Inc., 6.63%, 10/01/22 (d)	1,756	1,766,975
Sabine Pass Liquefaction LLC:		
5.63%, 4/15/23	3,087	3,156,457
5.75%, 5/15/24	5,085	5,199,412
5.63%, 3/01/25 (d)	3,748	3,766,740
Sanchez Energy Corp.:		
7.75%, 6/15/21	547	545,633
6.13%, 1/15/23 (d)	4,282	3,928,735
Series WI, 6.13%, 1/15/23	875	802,813
SandRidge Energy, Inc.:		
8.75%, 1/15/20	141	107,865
7.50%, 2/15/23	1,378	985,270
Seven Generations Energy Ltd., 8.25%, 5/15/20 (d)	6,541	6,786,287
Seventy Seven Energy, Inc., 6.50%, 7/15/22	1,133	589,160
Seventy Seven Operating LLC, 6.63%, 11/15/19	1,112	892,380
SM Energy Co.:		
6.13%, 11/15/22 (d)	3,080	3,157,000
6.50%, 1/01/23	951	979,530
Summit Midstream Holdings LLC/Summit Midstream Finance Corp.:		
7.50%, 7/01/21	1,566	1,648,215
5.50%, 8/15/22	1,711	1,659,670

See Notes to Financial Statements.

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BlackRock Corporate High Yield Fund, Inc. (HYT)
 (Percentages shown are based on Net Assets)

Consolidated Schedule of Investments (continued)

	Par (000)	Value
Corporate Bonds		
Oil, Gas & Consumable Fuels (concluded)		
Targa Resources Partners LP/Targa Resources Partners Finance Corp., 6.38%, 8/01/22	USD 3,852	\$ 4,073,490
Tesoro Logistics LP/Tesoro Logistics Finance Corp., 6.25%, 10/15/22 (d)	3,154	3,343,240
Ultra Petroleum Corp., 5.75%, 12/15/18 (d)	979	949,630
Whiting Petroleum Corp.:		
5.00%, 3/15/19	1,504	1,481,440
5.75%, 3/15/21	458	451,130
		188,726,128
Paper & Forest Products 0.1%		
Clearwater Paper Corp., 4.50%, 2/01/23	197	196,015
Pfleiderer GmbH, 7.88%, 8/01/19	EUR 530	583,311
Unifrax I LLC/Unifrax Holding Co., 7.50%, 2/15/19 (d)	USD 1,335	1,348,350
		2,127,676
Pharmaceuticals 2.3%		
Endo Finance LLC/Endo Finco, Inc. (d):		
7.00%, 12/15/20	628	664,110
7.25%, 1/15/22	696	747,330
6.00%, 2/01/25	4,617	4,888,249
Grifols Worldwide Operations Ltd., 5.25%, 4/01/22 (d)	4,047	4,148,175
Jaguar Holding Co. II/Jaguar Merger Sub, Inc., 9.50%, 12/01/19 (d)	3,596	3,874,690
JLL/Delta Dutch Newco BV, 7.50%, 2/01/22 (d)	1,298	1,333,695
Mallinckrodt International Finance SA, 5.75%, 8/01/22 (c)	1,690	1,787,175
Pinnacle Merger Sub, Inc., 9.50%, 10/01/23 (d)	453	509,625
Valeant Pharmaceuticals International, Inc. (d):		
6.75%, 8/15/18	3,433	3,647,563
7.00%, 10/01/20	3,210	3,370,500
6.38%, 10/15/20	5,893	6,202,382
7.50%, 7/15/21	1,375	1,491,875
6.75%, 8/15/21	2,241	2,353,050
5.50%, 3/01/23	2,372	2,395,720
		37,414,139
Professional Services 0.2%		
Truven Health Analytics, Inc., 10.63%, 6/01/20	2,840	2,918,100
Real Estate Investment Trusts (REITs) 0.7%		
Felcor Lodging LP:		
6.75%, 6/01/19	5,386	5,628,370
5.63%, 3/01/23	1,422	1,469,921
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 5.63%, 10/15/21	1,361	1,444,361
Host Hotels & Resorts LP, 2.50%, 10/15/29 (d)(j)	815	1,327,941
iStar Financial, Inc.:		
4.00%, 11/01/17	685	681,575
5.00%, 7/01/19	480	480,000
		11,032,168
Real Estate Management & Development 1.7%		

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Crescent Resources LLC/Crescent Ventures, Inc., 10.25%, 8/15/17 (d)	4,515	4,819,763
The Howard Hughes Corp., 6.88%, 10/01/21 (d)	1,369	1,439,161
Kennedy-Wilson, Inc., 5.88%, 4/01/24	1,364	1,377,640
Punch Taverns Finance PLC, Series M3, 6.06%, 10/15/27 (d)(e)	GBP 1,202	1,744,368
Realogy Corp. (d):		
7.63%, 1/15/20	USD 2,646	2,851,065
9.00%, 1/15/20	1,269	1,395,900
Realogy Group LLC/Realogy Co-Issuer Corp., 4.50%, 4/15/19 (d)	3,458	3,518,515
Rialto Holdings LLC/Rialto Corp., 7.00%, 12/01/18 (d)	1,065	1,086,300
Shea Homes LP/Shea Homes Funding Corp., 8.63%, 5/15/19	6,320	6,651,800

	Par (000)	Value
Corporate Bonds		
Real Estate Management & Development (concluded)		
Woodside Homes Co. LLC/Woodside Homes Finance, Inc., 6.75%, 12/15/21 (d)	USD 2,305	\$2,235,850 27,120,362
Road & Rail 0.8%		
EC Finance PLC, 5.13%, 7/15/21	EUR 675	795,015
Florida East Coast Holdings Corp., 6.75%, 5/01/19 (d)	USD 3,372	3,477,375
The Hertz Corp.:		
7.50%, 10/15/18	3,220	3,332,700
6.75%, 4/15/19	1,615	1,669,506
5.88%, 10/15/20	370	382,025
7.38%, 1/15/21	2,360	2,483,900
Watco Cos. LLC/Watco Finance Corp., 6.38%, 4/01/23 (d)	1,093	1,098,465 13,238,986
Semiconductors & Semiconductor Equipment 0.4%		
Micron Technology, Inc., 5.50%, 2/01/25 (d)	3,985	4,084,625
NXP BV/NXP Funding LLC, 5.75%, 2/15/21 (d)	2,065	2,188,900
Sensata Technologies BV, 5.63%, 11/01/24 (d)	903	968,468 7,241,993
Software 1.5%		
Audatex North America, Inc., 6.13%, 11/01/23 (d)	1,350	1,431,000
BMC Software Finance, Inc., 8.13%, 7/15/21 (d)	917	856,249
Igloo Holdings Corp., (8.25% Cash or 9.00% PIK), 8.25%, 12/15/17 (d)(g)	881	888,709
Infor Software Parent LLC/Infor Software Parent, Inc., (7.13% Cash or 7.88% PIK), 7.13%, 5/01/21 (d)(g)	4,891	4,921,569
Infor US, Inc., 9.38%, 4/01/19	9,815	10,538,856
Nuance Communications, Inc., 5.38%, 8/15/20 (d)	2,430	2,490,750
Sophia LP/Sophia Finance, Inc., 9.75%, 1/15/19 (d)	2,437	2,601,497 23,728,630
Specialty Retail 1.4%		
Asbury Automotive Group, Inc., 6.00%, 12/15/24	1,168	1,223,480
The Hillman Group, Inc., 6.38%, 7/15/22 (d)	1,438	1,402,050
L Brands, Inc., 8.50%, 6/15/19	3,925	4,739,437
Magnolia BC SA, 9.00%, 8/01/20	EUR 752	876,870
New Look Bondco I PLC, 8.75%, 5/14/18	GBP 438	710,558
Party City Holdings, Inc., 8.88%, 8/01/20	USD 3,489	3,811,733 1,606,500

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PC Nextco Holdings LLC/PC Nextco Finance, Inc., (8.75% Cash or 9.50% PIK), 8.75%, 8/15/19 (d)(g)		
Penske Automotive Group, Inc.:		
5.75%, 10/01/22	1,775	1,859,313
5.38%, 12/01/24	1,335	1,381,725
QVC, Inc., 7.38%, 10/15/20 (d)	1,640	1,709,700
Sally Holdings LLC/Sally Capital, Inc., 5.75%, 6/01/22	1,599	1,702,935
THOM Europe SAS, 7.38%, 7/15/19	EUR 1,190	1,384,936
TUI AG, 4.50%, 10/01/19	204	243,741
Twin Set-Simona Barbieri SpA, 5.95%, 7/15/19 (e)	USD 649	622,771
		23,275,749
Textiles, Apparel & Luxury Goods 0.5%		
Levi Strauss & Co., 6.88%, 5/01/22	2,430	2,673,000
Polymer Group, Inc., 6.88%, 6/01/19 (d)	900	864,000
PVH Corp., 4.50%, 12/15/22	1,401	1,425,518
Springs Industries, Inc., 6.25%, 6/01/21	1,744	1,704,760
The William Carter Co., 5.25%, 8/15/21	788	825,233
		7,492,511
Thriffs & Mortgage Finance 0.1%		
Radian Group, Inc.:		
3.00%, 11/15/17 (j)	330	483,656
2.25%, 3/01/19 (j)	712	1,088,915
5.50%, 6/01/19	926	958,410
		2,530,981

See Notes to Financial Statements.

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BlackRock Corporate High Yield Fund, Inc. (HYT)
 (Percentages shown are based on Net Assets)

Consolidated Schedule of Investments (continued)

	Par (000)	Value
Corporate Bonds		
Trading Companies & Distributors 0.5%		
Ashtead Capital, Inc. (d):		
6.50%, 7/15/22	USD 4,976	\$5,411,400
5.63%, 10/01/24	2,095	2,199,750
Travis Perkins PLC, 4.38%, 9/15/21	GBP 729	1,174,850
		8,786,000
Transportation Infrastructure 0.3%		
Aguila 3 SA, 7.88%, 1/31/18 (c)	USD 2,496	2,527,200
JCH Parent, Inc., (10.50% Cash or 11.25% PIK), 10.50%, 3/15/19 (d)(g)	2,553	2,361,525
		4,888,725
Wireless Telecommunication Services 5.6%		
Crown Castle International Corp., 5.25%, 1/15/23	3,571	3,767,405
Digicel Group Ltd. (d):		
8.25%, 9/30/20	3,495	3,535,193
7.13%, 4/01/22	6,215	5,919,788
Digicel Ltd., 6.00%, 4/15/21 (d)	7,619	7,561,857
The Geo Group, Inc.:		
5.88%, 1/15/22	2,220	2,342,100
5.88%, 10/15/24	2,030	2,126,425
SBA Communications Corp., 4.88%, 7/15/22 (d)	3,775	3,775,000
Sprint Capital Corp., 8.75%, 3/15/32	1,330	1,404,813
Sprint Communications, Inc. (d):		
9.00%, 11/15/18	13,529	15,727,462
7.00%, 3/01/20	6,812	7,546,402
Sprint Corp.:		
7.88%, 9/15/23	7,009	7,236,792
7.13%, 6/15/24	3,777	3,758,115
7.63%, 2/15/25	1,620	1,636,200
T-Mobile USA, Inc.:		
6.63%, 4/28/21	1,897	2,017,934
6.13%, 1/15/22	367	386,268
6.73%, 4/28/22	1,227	1,306,755
6.00%, 3/01/23	2,244	2,340,514
6.50%, 1/15/24	2,638	2,789,685
6.38%, 3/01/25	7,145	7,466,525
Wind Acquisition Finance SA:		
4.00%, 7/15/20	EUR 4,549	5,178,371
4.07%, 7/15/20 (e)	2,115	2,360,282
		90,183,886
Total Corporate Bonds 104.4%		1,693,672,671
Floating Rate Loan Interests (e)		
Aerospace & Defense 0.2%		
BE Aerospace, Inc., 2014 Term Loan B, 4.00%, 12/16/21	USD 3,300	3,306,864
Air Freight & Logistics 0.2%		

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CEVA Group PLC, Synthetic LC, 6.50%, 3/19/21	1,149	1,061,103
CEVA Intercompany BV, Synthetic LC, 6.50%, 3/19/21	1,202	1,110,589
CEVA Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21	207	191,481
CEVA Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21	1,658	1,531,846
		3,895,019
Airlines 0.8%		
Delta Air Lines, Inc., 2018 Term Loan B1, 3.25%, 10/18/18	2,343	2,341,198
Northwest Airlines, Inc.:		
2.18%, 3/10/17	4,430	4,318,708
1.56%, 9/10/18	6,495	6,202,407
		12,862,313
Auto Components 0.7%		
Gates Global, Inc., Term Loan B, 4.25%, 7/05/21	11,416	11,327,910
Floating Rate Loan	Par	
Interests (e)	(000)	Value
Building Products 0.1%		
Wilsonart LLC, Term Loan B, 4.00%, 10/31/19	USD 2,303	\$ 2,281,884
Capital Markets 0.2%		
Affinion Group, Inc., 2nd Lien Term Loan, 8.50%, 10/12/18	425	372,764
American Capital Holdings, Inc., 2017 Term Loan, 3.50%, 8/22/17	2,983	2,970,327
		3,343,091
Chemicals 0.2%		
Axalta Coating Systems US Holdings, Inc., Term Loan, 3.75%, 2/01/20	1,345	1,333,852
MacDermid, Inc., Term Loan B2, 4.75%, 6/07/20	511	513,203
OXEА Finance LLC, 2nd Lien Term Loan, 8.25%, 7/15/20	1,615	1,520,119
		3,367,174
Commercial Services & Supplies 0.3%		
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20	2,815	2,744,688
Spin Holdco, Inc., Term Loan B, 4.25%, 11/14/19	2,620	2,599,511
		5,344,199
Communications Equipment 0.5%		
Riverbed Technology, Inc., Term Loan B, 6.00%, 2/19/22	1,445	1,455,837
Zayo Group LLC/Zayo Capital, Inc., Term Loan B, 4.00%, 7/02/19	6,945	6,936,471
		8,392,308
Construction Materials 0.3%		
HD Supply, Inc., Term Loan B, 4.00%, 6/28/18	4,802	4,788,663
Diversified Financial Services 0.1%		
Onex Wizard US Acquisition, Inc., Term Loan, 5.50%, 1/14/22	1,915	1,926,624
Diversified Telecommunication Services 0.2%		
Hawaiian Telcom Communications, Inc., Term Loan B, 5.00%, 6/06/19	1,428	1,432,222
Level 3 Financing, Inc., 2019 Term Loan, 4.00%, 8/01/19	1,785	1,783,733
		3,215,955
Electric Utilities 0.4%		
American Energy Marcellus LLC, 1st Lien Term Loan, 5.25%, 8/04/20	1,001	850,005
American Energy Utica LLC, 2nd Lien Term Loan, 5.50%, 9/30/18	5,936	5,372,475
		6,222,480
Electrical Equipment 0.3%		
Texas Competitive Electric Holdings Co. LLC, DIP Term Loan, 3.75%, 5/05/16	5,613	5,637,108
Energy Equipment & Services 0.1%		
Dynegy Holdings, Inc., Term Loan B2, 4.00%, 4/23/20	990	986,678

Food & Staples Retailing 0.0%

Rite Aid Corp., 2nd Lien Term Loan, 5.75%, 8/21/20	600	605,628
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Health Care Providers & Services 0.4%

CHS/Community Health Systems, Inc., Term Loan D, 4.25%, 1/27/21	3,598	3,604,640
Genesis HealthCare Corp., Term Loan B, 10.00%, 12/04/17	1,219	1,243,070
Surgery Center Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/03/20	966	956,473
		5,804,183

Hotels, Restaurants & Leisure 3.2%

Amaya Holdings BV:

1st Lien Term Loan, 5.00%, 8/01/21	527	523,149
2nd Lien Term Loan, 8.00%, 8/01/22	9,778	9,720,021

See Notes to Financial Statements.

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BlackRock Corporate High Yield Fund, Inc. (HYT)
(Percentages shown are based on Net Assets)

Consolidated Schedule of Investments (continued)

Floating Rate Loan Interests (e)	Par (000)	Value
Hotels, Restaurants & Leisure (concluded)		
Boyd Gaming Corp., Term Loan B, 4.00%, 8/14/20	USD 2,261	\$ 2,259,734
Bronco Midstream Funding LLC, Term Loan B, 5.00%, 8/15/20	6,003	5,763,212
Caesars Entertainment Operating Co., Inc., Term Loan B7, 9.75%, 1/28/18	762	702,418
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20	8,355	8,045,603
Diamond Resorts Corp., Term Loan, 5.50%, 5/09/21	2,356	2,367,403
Hilton Worldwide Finance LLC, Term Loan B2, 3.50%, 10/26/20	1,023	1,022,155
La Quinta Intermediate Holdings LLC, Term Loan B, 4.00%, 4/14/21	5,203	5,196,785
MGM Resorts International, Term Loan B, 3.50%, 12/20/19	1,765	1,758,266
Pinnacle Entertainment, Inc., Term Loan B2, 3.75%, 8/13/20	2,197	2,194,663
Station Casinos LLC, Term Loan B, 4.25%, 3/02/20	4,895	4,888,410
Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 6.00%, 9/02/21	6,963	7,014,769
		51,456,588
Independent Power and Renewable Electricity Producers 0.3%		
Calpine Corp., Term Loan B1, 4.00%, 4/01/18	221	221,454
Energy Future Intermediate Holding Co LLC, DIP Term Loan, 4.25%, 6/19/16	5,103	5,124,166
		5,345,620
Industrial Conglomerates 0.2%		
Sequa Corp., Term Loan B, 5.25%, 6/19/17	3,975	3,872,755
Insurance 0.1%		
Alliant Holdings I, Inc., Term Loan B, 5.00%, 12/20/19	1,647	1,642,862
Internet Software & Services 0.2%		
Interactive Data Corp., 2014 Term Loan, 4.75%, 5/02/21	3,632	3,640,829
IT Services 0.9%		
First Data Corp.:		
2018 Extended Term Loan, 3.67%, 3/24/18	15,081	15,054,434
2018 Term Loan, 3.67%, 9/24/18	200	199,812
		15,254,246
Machinery 0.4%		
Rexnord LLC, 1st Lien Term Loan B, 4.00%, 8/21/20	2,879	2,870,446
Silver II US Holdings LLC, Term Loan, 4.00%, 12/13/19	3,375	3,241,504
		6,111,950
Media 1.0%		
Cengage Learning Acquisitions, Inc.:		
1st Lien Term Loan, 7.00%, 3/31/20	6,191	6,189,813
1st Lien Term Loan, 0.00%, 7/03/15 (a)(k)	10,469	1
Clear Channel Communications, Inc., Term Loan D, 6.92%, 1/30/19	4,098	3,920,204
Media General, Inc., Delayed Draw Term Loan B, 4.25%, 7/31/20	3,390	3,397,607
Tribune Co., 2013 Term Loan, 4.00%, 12/27/20	225	225,105
Univision Communications, Inc., Term Loan C4, 4.00%, 3/01/20	1,790	1,785,672
		15,518,402
Metals & Mining 0.1%		
Novelis, Inc., Term Loan, 3.75%, 3/10/17	1,583	1,580,685

Floating Rate Loan Interests (e)	Par (000)	Value
Multiline Retail 0.1%		
BJ's Wholesale Club, Inc., 2nd Lien Term Loan, 8.50%, 3/26/20	USD 1,065	\$1,055,681
Oil, Gas & Consumable Fuels 0.5%		
Arch Coal, Inc., Term Loan B, 6.25%, 5/16/18	1,432	1,145,189
CITGO Holding, Inc., 2015 Term Loan B, 9.50%, 1/26/20	5,070	5,040,442
Obsidian Natural Gas Trust, Term Loan, 7.00%, 11/02/15	1,258	1,245,456
		7,431,087
Pharmaceuticals 0.8%		
Grifols Worldwide Operations USA, Inc., Term Loan B, 3.17%, 2/27/21	4,749	4,736,860
Mallinckrodt International Finance SA, Term Loan B, 3.25%, 3/19/21	1,806	1,795,512
Par Pharmaceutical Cos., Inc., Term Loan B2, 4.00%, 9/30/19	4,613	4,582,033
Pharmaceutical Product Development LLC, Term Loan B, 4.00%, 12/05/18	1,370	1,367,088
		12,481,493
Professional Services 0.3%		
Advantage Sales & Marketing, Inc.:		
2014 1st Lien Term Loan, 4.25%, 7/23/21	1,696	1,686,847
2014 2nd Lien Term Loan, 7.50%, 7/25/22	2,495	2,486,417
Ceridian LLC, 2014 Term Loan, 4.50%, 9/15/20	640	632,353
		4,805,617
Real Estate Management & Development 0.0%		
Realogy Corp., Extended Letter of Credit, 4.40%, 10/10/16	229	224,740
Road & Rail 0.4%		
The Hertz Corp.:		
Term Loan B, 3.50%, 3/11/18	1,075	1,070,636
Term Loan B2, 3.50%, 3/11/18	4,632	4,596,232
		5,666,868
Semiconductors & Semiconductor Equipment 0.6%		
Avago Technologies Cayman Ltd., Term Loan B, 3.75%, 5/06/21	5,050	5,052,504
Freescale Semiconductor, Inc., Term Loan B4, 4.25%, 2/28/20	5,337	5,323,490
		10,375,994
Software 0.5%		
GCA Services Group, Inc., 2nd Lien Term Loan, 9.25%, 10/22/20	260	257,400
Infor US, Inc., Term Loan B5, 3.75%, 6/03/20	2,706	2,680,516
Kronos, Inc., 2nd Lien Term Loan, 9.75%, 4/30/20	3,445	3,516,972
Tibco Software, Inc., Term Loan B, 6.50%, 12/04/20	930	926,224
		7,381,112
Specialty Retail 0.2%		
PetSmart, Inc., 1st Lien Term Loan, 5.00%, 2/18/22	2,439	2,455,341
Technology Hardware, Storage & Peripherals 0.1%		
Dell, Inc., Term Loan C, 3.75%, 10/29/18	1,992	1,994,153
Textiles, Apparel & Luxury Goods 0.3%		
Ascend Performance Materials LLC, Term Loan B, 6.75%, 4/10/18	6,102	5,156,560
Total Floating Rate Loan Interests 15.2%		246,760,664

See Notes to Financial Statements.

BlackRock Corporate High Yield Fund, Inc. (HYT)
(Percentages shown are based on Net Assets)

Consolidated Schedule of Investments (continued)

Non-Agency Mortgage-Backed Securities	Par (000)	Value
Collateralized Mortgage Obligations 0.2%		
Hilton USA Trust, Series 2013-HLT, Class EFX, 5.22%, 11/05/30 (d)(e)	USD 3,829	\$ 3,899,074
Commercial Mortgage-Backed Securities 0.1%		
GAHR Commercial Mortgage Trust 2015-NRF, Series 2015-NRF, Class FFX, 3.38%, 12/15/19 (d)	1,925	1,773,913
Total Non-Agency Mortgage-Backed Securities 0.3%		5,672,987

Other Interests (I)	Beneficial Interest (000)	
Auto Components 0.0%		
Lear Corp. Escrow	1,250	10,938
Media 0.0%		
Adelphia Escrow (a)	4,000	40
Adelphia Recovery Trust (a)	5,017	501
		541
Total Other Interests 0.0%		11,479

Preferred Securities

Capital Trusts	Par (000)	
Banks 2.7%		
Bank of America Corp. (e)(h):		
Series V, 5.13%	5,620	5,535,700
Series X, 6.25%	5,270	5,421,512
Series Z, 6.50%	3,230	3,422,789
Barclays PLC, 8.00% (e)(h)	985	1,193,201
Citigroup, Inc. (e)(h):		
5.95%	2,675	2,708,437
Series D, 5.35%	1,055	1,013,781
JPMorgan Chase & Co. (e)(h):		
6.75%	5,324	5,748,216
Series Q, 5.15%	850	831,980
Series U, 6.13%	4,228	4,378,094
Series V, 5.00%	5,615	5,523,756
Wells Fargo & Co. (e)(h):		
Series S, 5.90%	2,615	2,725,301
Series U, 5.88%	5,215	5,488,787
		43,991,554
Capital Markets 0.7%		
The Goldman Sachs Group, Inc., Series L, 5.70% (e)(h)	7,888	8,144,360
Morgan Stanley, Series H, 5.45% (e)(h)	3,810	3,898,583
		12,042,943
Consumer Finance 0.3%		

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American Express Co., Series C, 4.90% (e)(h)	4,295	4,284,263
Diversified Telecommunication Services 0.1%		
Telefonica Europe BV, 4.20% (e)(h)	EUR 700	833,273
Total Capital Trusts 3.8%		61,152,033

Preferred Stocks	Shares	Value
Banks 0.4%		
RBS Capital Funding Trust, Series F, 6.25%	93,975	\$2,344,676
RBS Capital Funding Trust VII, 6.08%	152,071	3,741,318
		6,085,994
Capital Markets 0.0%		
State Street Corp., Series D, 5.90% (e)	20,889	559,199
Consumer Finance 0.1%		
Ally Financial, Inc., Series A, 8.50% (e)	41,694	1,106,559
Diversified Financial Services 0.1%		
Concrete Investments II, 0.00%	4,997	743,722
Diversified Telecommunication Services 0.1%		
Orange SA, 4.00% (e)	1,225,000	1,492,047
Hotels, Restaurants & Leisure 1.6%		
Amaya, Inc., 0.00%	19,851	26,598,212
Media 0.0%		
Emmis Communications Corp., Series A, 6.25% (j)	10,300	119,480
NBCUniversal Enterprise, Inc., 5.25% (d)	400	426,200
		545,680
Oil, Gas & Consumable Fuels 0.3%		
Chesapeake Energy Corp.:		
5.75% (d)(j)	1,182	1,157,621
5.75% (j)	4,151	4,147,264
		5,304,885
Total Preferred Stocks 2.6%		42,436,298

Trust Preferred	Par (000))
Diversified Financial Services 0.4%		
GMAC Capital Trust I, Series 2, 8.13%, 2/15/40 (e)	USD 256,246	6,647,592
Total Preferred Securities 6.8%		110,235,923

Investment Companies	Shares	
iShares iBoxx \$ High Yield Corporate Bond ETF (m)	497,304	45,702,238
Total Investment Companies 2.8%		45,702,238

Warrants (n)		
Media 0.0%		
New Vision Holdings LLC (Expires 12/31/15)	89,790	4,858
Metals & Mining 0.0%		
Peninsula Energy Ltd. (Expires 12/31/15)	11,552,784	26,179
Peninsula Minerals Ltd. (Expires 12/31/15)	20,061,773	62,705
Software 0.0%		
HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant, Expires 6/22/19, Strike Price \$42.27)	6,494	34,652

Total Warrants	0.0%	128,394
Total Long-Term Investments		
(Cost \$2,323,570,836)	142.2%	2,308,633,134
<hr/>		
Options Purchased		
(Cost \$38,133)	0.0%	
Total Investments		
(Cost \$2,323,608,969)	142.2%	2,308,633,134
Liabilities in Excess of Other Assets	(42.2)%	(685,533,508)
Net Assets	100.0%	\$1,623,099,626

See Notes to Financial Statements.

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Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

Notes to Consolidated Schedule of Investments

- (a) Non-income producing security.
- (b) All or a portion of security is held by a wholly owned subsidiary. See Note 1 of the Notes to Financial Statements for details on the wholly subsidiary.
- (c) Restricted security as to resale. As of report date, the Trust held restricted securities with a current value of \$2,987,473 and an original cost of \$2,419,572, which was 0.2% of its net assets.
- (d) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (e) Variable rate security. Rate shown is as of report date.
- (f) When-issued security. Unsettled when-issued transactions were as follows:

Counterparty	Value	Unrealized Appreciation
Bank of America N.A.	\$ 578,735	\$12,735
Citigroup Global Markets, Inc.	\$1,450,927	\$31,927
Pershing LLC	\$1,487,738	\$ 4,726
Stifel Nicolaus & Co.	\$ 715,750	\$ 1,281
JPMorgan Securities LLC	\$1,450,000	

- (g) Represents a payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
- (h) Security is perpetual in nature and has no stated maturity date.
- (i) Zero-coupon bond.
- (j) Convertible security.
- (k) Issuer filed for bankruptcy and/or is in default of principal and/or interest payments.
- (l) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.
- (m) During the six months ended February 28, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of the 1940 Act were as follows:

	Shares Held at August 31, 2014	Shares Purchased	Shares Sold	Shares Held at February 28, 2015	Value at February 28, 2015	In
Funds, TempFund, Institutional Class ¹	3,602,081		(3,602,081) ²			\$
Yield Corporate Bond Fund ETF		581,858	(84,554)	497,304	\$45,702,238	\$

¹ No longer held by the Trust as of report date.

² Represents net shares sold.

- (n) Warrants entitle the Trust to purchase a predetermined number of shares of common stock and are non-income producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date of the warrants, if any.
- As of February 28, 2015, financial futures contracts outstanding were as follows:

Contracts				Notional	Unrealized
Short	Issue	Exchange	Expiration	Value	Depreciation
(1,373)	S&P 500 E-Mini Index	Chicago Mercantile	March 2015	USD 144,357,220	\$(7,293,414)
(229)	Russell 2000 E-Mini Index	Chicago Mercantile	March 2015	USD 28,203,640	(2,047,750)
Total					\$(9,341,164)

See Notes to Financial Statements.

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Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

As of February 28, 2015, forward foreign currency contracts outstanding were as follows:

Currency Purchased	Currency Sold	Counterparty	Settlement Date	Unrealized Appreciation (Depreciation)
EUR 1,000,000	USD1,139,517	UBS AG	3/04/15	\$(20,454)
CAD 50,000	USD40,100	State Street Bank and Trust Co.	4/21/15	(131)
EUR 395,000	USD448,051	Goldman Sachs International	4/21/15	(5,773)
EUR 212,000	USD240,950	State Street Bank and Trust Co.	4/21/15	(3,575)
EUR 901,000	USD1,022,886	State Street Bank and Trust Co.	4/21/15	(14,043)
GBP 3,212,000	USD4,929,061	Bank of America N.A.	4/21/15	28,117
GBP 1,476,000	USD2,273,726	Bank of America N.A.	4/21/15	4,230
GBP 352,000	USD538,460	Citibank N.A.	4/21/15	4,793
GBP 193,000	USD299,509	Goldman Sachs International	4/21/15	(1,646)
GBP 561,000	USD854,236	State Street Bank and Trust Co.	4/21/15	11,572
USD 1,300,379	AUD1,605,000	Toronto Dominion Bank	4/21/15	49,735
USD 51,573,740	CAD61,707,000	UBS AG	4/21/15	2,246,997
USD 123,753	EUR109,000	Bank of America N.A.	4/21/15	1,707
USD 599,218	EUR522,000	Bank of America N.A.	4/21/15	14,739
USD 108,439	EUR95,000	Bank of America N.A.	4/21/15	2,068
USD 466,013	EUR409,000	Barclays Bank PLC	4/21/15	8,059
USD 115,928,532	EUR100,458,000	Citibank N.A.	4/21/15	3,446,479
USD 2,435,304	EUR2,170,000	Citibank N.A.	4/21/15	5,572
USD 232,135	EUR199,600	Deutsche Bank AG	4/21/15	8,645
USD 1,611,041	EUR1,410,000	Deutsche Bank AG	4/21/15	32,275
USD 2,031,522	EUR1,789,000	Goldman Sachs International	4/21/15	28,392
USD 397,344	EUR346,000	Goldman Sachs International	4/21/15	9,930
USD 2,430,316	EUR2,144,800	Goldman Sachs International	4/21/15	28,800
USD 464,684	EUR406,800	Goldman Sachs International	4/21/15	9,193
USD 208,594	EUR183,000	Goldman Sachs International	4/21/15	3,690
USD 76,526	EUR67,000	Goldman Sachs International	4/21/15	1,506
USD 905,233	EUR794,000	Goldman Sachs International	4/21/15	16,197
USD 206,473	EUR183,000	State Street Bank and Trust Co.	4/21/15	1,569
USD 447,100	EUR394,000	State Street Bank and Trust Co.	4/21/15	5,942
USD 56,813,205	GBP37,453,000	Bank of America N.A.	4/21/15	(989,162)
USD 362,020	GBP238,000	State Street Bank and Trust Co.	4/21/15	(5,293)
USD 596,268	GBP395,000	State Street Bank and Trust Co.	4/21/15	(13,347)
Total				\$4,916,783

As of February 28, 2015, OTC options purchased were as follows:

Description	Counterparty	Put/ Call	Strike Price	Expiration Date	Contracts	Value
Marsico Parent Superholdco LLC	Goldman Sachs & Co.	Call	USD 942.86	12/14/19	39	

As of February 28, 2015, OTC credit default swaps sold protection outstanding were as follows:

Counterparty	Value
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	Receive Fixed Rate		Expiration Date	Credit Rating¹	Notional Amount (000)²		Premiums Received	U A
ings LLC	8.00%	Deutsche Bank AG	9/20/17	BB-	USD 8,180	\$1,365,336		\$
mmunications, Inc.	5.00%	Goldman Sachs Bank USA	6/20/19	B	USD5,000	724,620	\$(330,868)	\$
						\$2,089,956	\$(330,868)	\$

¹Using S&P's rating of the issuer.

²The maximum potential amount the Trust may pay should a negative credit event take place as defined under the terms of the agreement.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by investment advisor. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

See Notes to Financial Statements.

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Consolidated Schedule of Investments (continued)

BlackRock Corporate High Yield Fund, Inc. (HYT)

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a disclosure hierarchy consisting of three broad levels for financial statement purposes. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and is not necessarily an indication of the risks associated with investing in those securities. The three levels of the fair value hierarchy are as follows:

Level 1 unadjusted quoted prices in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period. As of February 28, 2015, the following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Common Stocks	\$ 101,930,623	\$ 33,968,232	\$ 21,060,324	\$ 156,959,179
Asset-Backed Securities		40,521,978	8,967,621	49,489,599
Corporate Bonds		1,668,649,758	25,022,913	1,693,672,671
Floating Rate Loan Interests		218,380,330	28,380,334	246,760,664
Non-Agency Mortgage-Backed Securities		3,899,074	1,773,913	5,672,987
Other Interests		501	10,978	11,479
Preferred Securities	18,546,608	64,347,381	27,341,934	110,235,923
Investment Companies	45,702,238			45,702,238
Warrants	62,705		65,689	128,394
Total	\$ 166,242,174	\$2,029,767,254	\$ 112,623,706	\$2,308,633,134

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Assets:				
Credit contracts		\$ 2,420,824		\$ 2,420,824
Forward foreign currency contracts		5,970,207		5,970,207
Liabilities:				
Equity contracts	\$ (9,341,164)			(9,341,164)
Forward foreign currency contracts		(1,053,424)		(1,053,424)
Total	\$ (9,341,164)	\$ 7,337,607		\$ (2,003,557)

¹ Derivative financial instruments are swaps, financial futures contracts and forward foreign currency contracts, which are valued at the unrealized appreciation/depreciation on the instrument.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial statement purposes. As of February 28, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash	\$ 1,560,398			\$ 1,560,398
Cash pledged for financial futures contracts	7,858,000			7,858,000
Foreign currency at value	38,563			38,563
Liabilities:				
Cash received as collateral for OTC derivatives		\$ (2,200,000)		(2,200,000)
Bank borrowings payable		(719,000,000)		(719,000,000)
Total	\$ 9,456,961	\$ (721,200,000)		\$ (711,743,039)

During the six months ended February 28, 2015, there were no transfers between Level 1 and Level 2. See Notes to Financial Statements.

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BlackRock Corporate High Yield Fund, Inc. (HYT)

Consolidated Schedule of Investments (concluded)

A reconciliation of Level 3 investments is presented when the Trust had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Common Stocks	Asset- Backed Securities	Corporate Bonds	Floating Rate Loan Interests	Non-Agency Mortgage- Backed Securities	Other Interests	Preferred Securities	Warrants	Total
Balance, as of									
2014	\$56,896,277	\$6,775,056	\$29,135,018	\$38,229,343		\$10,978	\$1,011,134	\$4,857	\$132,041,655
Transferred into Level 3	115,218			8,066,342				118,682	8,330,282
Transferred out of Level 3 ¹	(16,930,672)	(5,215,581)		(11,612,029)					(33,758,282)
Net change in unrealized appreciation/depreciation									
Premiums		2,580	(7,879)	139,205	\$419				133,225
Net gain (loss)		(8,430)	(10,305,195)	131,067					(10,181,558)
Net change in unrealized appreciation/depreciation on investments still held at February 28, 2015 ^{2,3}	(19,020,499)	5,016	9,903,019	(1,416,728)	6,833		8,036,633	(57,850)	(2,488,586)
Balance, as of									
February 28, 2015	\$21,060,324	\$8,967,621	\$25,022,913	\$28,380,334	\$1,773,913	\$10,978	\$27,341,934	\$65,689	\$112,583,736
Net change in unrealized appreciation/depreciation on investments still held at February 28, 2015 ³	\$(19,020,499)	\$4,966	\$(2,345,424)	\$(1,408,689)	\$6,833		\$8,036,633	\$(57,850)	\$(14,724,030)

As of August 31, 2014, the Trust used significant unobservable inputs in determining the value of certain investments. As of February 28, 2015, the Trust used observable inputs in determining the value of the same investments. As a result, investments with a beginning of period value of \$33,758,282 transferred from Level 3 to Level 2 in the disclosure hierarchy.

² Included in the related net change in unrealized appreciation/depreciation in the Consolidated Statement of Operations.

³ Any difference between Net change in unrealized appreciation/depreciation and Net change in unrealized appreciation/depreciation on investments still held at February 28, 2015 is generally due to investments no longer held or categorized as Level 3 at period end.

The following table summarizes the valuation techniques used and unobservable inputs utilized by the BlackRock Global Valuation Methodologies Committee (the Global Valuation Committee) to determine the value of certain of the Trust's Level 3 investments and derivative financial instruments as of February 28, 2015. The table does not include Level 3 investments and derivative financial instruments with values based upon unadjusted third party pricing information. A significant change in third party pricing information could result in a significantly lower or higher value of such Level 3 investments and derivative financial instruments. The value of Level 3 investments and derivative financial instruments derived using third party pricing information is \$66,474,788.

	Value	Valuation Techniques	Unobservable Inputs	Range of Unobservable Inputs Utilized
Assets:				
Common Stocks	\$4,776,834	Market Comparable Companies	2P (Proved and Probable) Reserves +2C (Contingent) Resources Multiple ⁵ PV-10 Multiple ^{5,6} Merger Value ⁵	CAD ⁸ \$0.22x-\$0.24x 0.09x-0.11x \$15.44
	14,720,203	Market Comparable Companies		
	1,563,279	Market Comparable Companies	Last 12 Months EBITDA Multiple ⁵ Current Fiscal Year EBITDA Multiple ⁵ Discontinued Operations Expected Sales Proceeds ⁵	3.88x-4.63x 3.88x-4.63x \$60 ⁹
Corporate Bonds ⁴	22,916,789	Discounted Cash Flow	Internal Rate of Return ⁷	10.00%
	2,106,124	Par	Call Price ⁵	
Warrants	4,858	Estimated Recovery Value	Distribution Rate ⁷	\$0.0541
	34,652	Last Dealer Mark Adjusted	Delta Adjustment Based on Daily Movement in the Common Equity ⁵	120.00%
	26,179	Black-Scholes	Implied Volatility ⁵	75.718%
Total	\$46,148,918			

For the period ended February 28, 2015, the valuation technique for certain investments classified as corporate bonds⁴ changed to using an income approach. These investments were previously valued using cost. The income approach is considered to be a more relevant measure of fair value for these investments.

⁵ Increase in unobservable input may result in a significant increase to value, while a decrease in the unobservable input may result in a significant decrease to value.

⁶ Present value of estimated future oil and gas revenues, net of estimated direct expenses discounted at an annual discount rate of 10%.

⁷ Decrease in unobservable input may result in a significant increase to value, while an increase in the unobservable input may result in a significant decrease to value.

⁸ Canadian Dollar.

⁹ Amount is stated in millions.

See Notes to Financial Statements.

BlackRock Income Trust, Inc. (BKT)
(Percentages shown are based on Net Assets)

Schedule of Investments February 28, 2015 (Unaudited)

	Par (000)	Value
Asset-Backed Securities		
Asset-Backed Securities 0.6%		
First Franklin Mortgage Loan Trust, Series 2005-FF02, Class M2, 0.83%, 3/25/35 (a)	\$1,023	\$ 1,022,817
Securitized Asset Backed Receivables LLC Trust, Series 2005-OP2, Class M1, 0.60%, 10/25/35 (a)	1,875	1,638,039
Small Business Administration Participation Certificates, Class 1:		
Series 1996-20E, 7.60%, 5/01/16	31	32,285
Series 1996-20G, 7.70%, 7/01/16	31	31,635
Series 1996-20H, 7.25%, 8/01/16	34	34,698
Series 1996-20K, 6.95%, 11/01/16	91	94,526
Series 1997-20C, 7.15%, 3/01/17	43	44,475
		2,898,475
Interest Only Asset-Backed Securities 0.1%		
Small Business Administration, Series 2000-1, 1.00%, 4/01/15	521	4,559
Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (b)	2,399	164,901
Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29 (b)	5,889	395,693
		565,153
Total Asset-Backed Securities 0.7%		3,463,628
<hr/>		
Non-Agency Mortgage-Backed Securities		
Collateralized Mortgage Obligations 0.9%		
Collateralized Mortgage Obligation Trust, Series 40, Class R, 580.47%, 4/01/18	25	25
Deutsche Securities, Inc. Mortgage Alternate Loan Trust, Series 2006-AR5, Class 22A, 5.50%, 10/25/21	379	364,448
Homebanc Mortgage Trust, Series 2005-4, Class A1, 0.44%, 10/25/35 (a)	2,269	2,014,255
Kidder Peabody Acceptance Corp., Series 1993-1, Class A6, 16.30%, 8/25/23 (a)	42	47,103
Residential Funding Securities LLC, Series 2003-RM2, Class A15, 8.50%, 5/25/33	591	613,526
Structured Adjustable Rate Mortgage Loan Trust, Series 2004-11, Class A, 2.52%, 8/25/34 (a)	957	959,251
		3,998,608
Commercial Mortgage-Backed Securities 0.6%		
Credit Suisse Commercial Mortgage Trust, Series 2007-C2, Class A3, 5.54%, 1/15/49 (a)	2,420	2,583,744
Interest Only Collateralized Mortgage Obligations 0.6%		
Bank of America Mortgage Securities, Inc., Series 2003-3, Class 1A, 0.00%, 5/25/33 (a)	24,334	172,041
CitiMortgage Alternative Loan Trust, Series 2007-A5, Class 1A7, 6.00%, 5/25/37	594	157,770
First Boston Mortgage Securities Corp., Series C, 10.97%, 4/25/17	3	108
GSMPs Mortgage Loan Trust, Series 1998-5, 0.00%, 6/19/27 (a)(b)	2,728	27
IndyMac INDX Mortgage Loan Trust, Series 2006-AR33, Class 4AX, 0.17%, 1/25/37	61,014	135,390
MASTR Adjustable Rate Mortgages Trust, Series 2004-3, Class 3AX, 0.48%,	6,815	102,221

4/25/34 (c)		
MASTR Alternative Loans Trust, Series 2003-9, Class 15X2, 6.00%, 1/25/19	206	23,885
Morgan Stanley Mortgage Loan Trust, Series 2004-3, Class 1AX, 5.00%, 5/25/19	193	12,264
Non-Agency Mortgage-Backed Securities	Par (000)	Value
Interest Only Collateralized Mortgage Obligations (concluded)		
Sequoia Mortgage Trust, Series 2005-2, Class XA, 1.07%, 3/20/35 (a)	\$ 31,451	\$ 864,912
Structured Adjustable Rate Mortgage Loan Trust, Series 2006-7, Class 3AS, 4.54%, 8/25/36 (a)	15,162	1,364,579
Vendee Mortgage Trust, Series 1999-2, Class 1, 0.00%, 5/15/29 (a)	34,610	4
		2,833,201
Principal Only Collateralized Mortgage Obligations 0.1%		
Countrywide Home Loan Mortgage Pass-Through Trust (d):		
Series 2003-J5, 0.00%, 7/25/33	187	170,493
Series 2003-J8, 0.00%, 9/25/23	114	106,813
Drexel Burnham Lambert CMO Trust, Class 1 (d):		
Series K, 0.00%, 9/23/17	2	1,507
Series V, 0.00%, 9/01/18	2	1,592
Residential Asset Securitization Trust, Series 2005-A15, Class 1A8, 0.00%, 2/25/36 (d)	473	318,788
Structured Mortgage Asset Residential Trust, Series 1993-3C, Class CX, 0.00%, 4/25/24 (d)	6	5,076
Washington Mutual Alternative Mortgage Pass-Through Certificates, Series 2005-9, Class CP, 0.00%, 11/25/35 (d)	199	142,601
		746,870
Total Non-Agency Mortgage-Backed Securities 2.2%		10,162,423

U.S. Government Sponsored Agency Securities

Agency Obligations 2.6%

Federal Housing Administration:

USGI Projects, Series 99, 7.43%,
6/01/21 10/01/23

3,334 3,230,484

Reilly Projects, Series 41, 8.28%, 3/01/20

51 50,584

Resolution Funding Corp., 0.00%, 4/15/30 (d)

13,000 8,415,446

11,696,514

Collateralized Mortgage Obligations 63.9%

Fannie Mae Mortgage-Backed Securities:

Series 2014-28, Class BD, 3.50%, 1/25/42 8/25/43

23,787 25,173,042

Series 2011-117, Class CP, 4.00%,
12/25/40 11/25/41

17,410 19,514,317

Series 2011-99, Class CB, 4.50%, 10/25/41

43,000 48,362,487

Series 2010-47, Class JB, 5.00%, 5/25/30

10,000 11,244,540

Series 2003-135, Class PB, 6.00%, 1/25/34

12,264 13,481,754

Series 2004-31, Class ZG, 7.50%, 5/25/34

4,120 4,845,395

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Series 1993-247, Class SN, 10.00%, 12/25/23 (a)	171	210,777
Series 2005-73, Class DS, 17.11%, 8/25/35 (a)	1,215	1,505,526
Series 1991-87, Class S, 26.23%, 8/25/21 (a)	18	26,284
Series G-49, Class S, 1,017.02%, 12/25/21 (a)	(e)	454
Series G-17, Class S, 1,063.28%, 6/25/21 (a)	83	1,209
Series G-33, Class PV, 1,078.42%, 10/25/21	83	591
Series G-07, Class S, 1,125.28%, 3/25/21 (a)	(e)	1,505
Series 1991-46, Class S, 2,479.84%, 5/25/21 (a)	50	3,071

See Notes to Financial Statements.

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BlackRock Income Trust, Inc. (BKT)
(Percentages shown are based on Net Assets)

Schedule of Investments (continued)

U.S. Government Sponsored Agency Securities	Par (000)	Value
Collateralized Mortgage Obligations (concluded)		
Freddie Mac Mortgage-Backed Securities:		
Series T-11, Class A9, 3.06%, 1/25/28 (a)	\$1,247	\$1,300,955
Series 4242, Class PA, 3.50%, 5/15/41	8,437	8,819,157
Series 4016, Class BX, 4.00%, 11/15/40 9/15/41	26,292	28,651,586
Series 4316, Class VB, 4.50%, 8/15/32 3/15/34	20,787	22,977,941
Series 3856, Class PB, 5.00%, 5/15/41	10,000	11,814,690
Series 2927, Class BZ, 5.50%, 5/15/23 2/15/35	10,828	11,812,773
Series 2542, Class UC, 6.00%, 12/15/22	2,881	3,162,634
Series 0040, Class K, 6.50%, 8/17/24	165	188,659
Series 2218, Class Z, 8.50%, 3/15/20 3/15/30	2,805	3,266,468
Series 0173, Class R, 9.00%, 11/15/21	5	5
Series 0075, Class R, 9.50%, 1/15/21		(e) 1
Series 0173, Class RS, 9.64%, 11/15/21 (a)		(e) 5
Series 2861, Class AX, 10.54%, 9/15/34 (a)	33	34,767
Series 1160, Class F, 39.42%, 10/15/21 (a)	8	13,762
Series 0075, Class RS, 57.62%, 1/15/21 (a)		(e) 1
Series 1057, Class J, 1,008.00%, 3/15/21	39	419
Series 0192, Class U, 1,009.03%, 2/15/22 (a)	1	25
Series 0019, Class R, 16,296.05%, 3/15/20 (a)	2	384
Ginnie Mae Mortgage-Backed Securities:		
Series 2010-099, Class JM, 3.75%, 12/20/38	19,300	20,131,058
Series 2011-88, Class PY, 4.00%, 1/20/39 6/20/41	51,891	55,468,270
Series 2004-89, Class PE, 6.00%, 10/20/34	452	475,695
Series 1996-5, Class Z, 7.00%, 5/16/26	277	309,715
		292,799,922
Interest Only Collateralized Mortgage Obligations	3.4%	
Fannie Mae Mortgage-Backed Securities:		
Series 1997-50, Class SI, 1.20%, 4/25/23 (a)	158	5,334
Series G92-60, Class SB, 1.60%, 10/25/22 (a)	96	3,510
Series 2013-45, Class EI, 4.00%, 2/25/27 4/25/43	21,700	2,953,366
Series 2010-74, Class DI, 5.00%, 12/25/39	10,515	700,861
Series 1997-90, Class M, 6.00%, 1/25/28	2,290	381,391
Series 1999-W4, 6.50%, 12/25/28	162	21,716
Series 2011-124, Class GS, 6.53%, 3/25/37 (a)	14,795	1,896,027
Series 1993-199, Class SB, 7.33%, 10/25/23 (a)	157	10,993
Series 089, Class 2, 8.00%, 10/25/18	2	132
Series 007, Class 2, 8.50%, 4/25/17	1	90
Series G92-05, Class H, 9.00%, 1/25/22	19	1,403
Series 094, Class 2, 9.50%, 8/25/21	1	207

Series 1990-136, Class S, 19.91%, 11/25/20 (a)	5,733	7,854
Series 1991-139, Class PT, 648.35%, 10/25/21	103	875
Series 1991-099, Class L, 930.00%, 8/25/21	45	453
Series 1990-123, Class M, 1,009.50%, 10/25/20	9	98

U.S. Government Sponsored**Agency Securities****Interest Only Collateralized Mortgage Obligations (concluded)**

Fannie Mae Mortgage-Backed Securities (concluded):

Series G92-12, Class C, 1,016.90%, 2/25/22

\$ 81 \$ 600

Series G-10, Class S, 1,088.62%, 5/25/21 (a)

238 5,255

Series G-12, Class S, 1,155.63%, 5/25/21 (a)

158 2,943

Freddie Mac Mortgage-Backed Securities:

Series 2559, 0.50%, 8/15/30 (a)

67 712

Series 3744, Class PI, 4.00%,

1/15/35 6/15/39

37,868 3,384,308

Series 4026, 4.50%, 4/15/32

4,711 673,996

Series 2611, Class QI, 5.50%, 9/15/32

1,207 98,295

Series 1043, Class H, 44.22%, 2/15/21 (a)

4,740 8,929

Series 1054, Class I, 866.21%, 3/15/21 (a)

36 665

Series 0176, Class M, 1,010.00%, 7/15/21

15 332

Series 1056, Class KD, 1,084.50%, 3/15/21

25 320

Series 1148, Class E, 1,176.28%, 10/15/21 (a)

64 1,147

Series 0200, Class R, 197,660.56%, 12/15/22 (a)

(e) 600

Ginnie Mae Mortgage-Backed Securities (a):

Series 2009-116, Class KS, 6.30%, 12/16/39

2,331 299,639

Series 2011-52, Class MJ, 6.48%, 4/20/41

13,947 2,487,206

Series 2011-52, Class NS, 6.50%, 4/16/41

15,599 2,734,306

15,683,563

Mortgage-Backed Securities 79.4%

Fannie Mae Mortgage-Backed Securities:

3.00%, 1/01/43 (f)

27,641 28,229,821

3.50%, 10/01/42 3/01/45 (f) (g)

33,784 35,444,755

4.00%, 1/01/41 9/01/42 (f)

31,185 33,461,821

4.50%, 8/01/25 3/01/45 (f)(g)

90,815 99,621,589

5.00%, 1/01/23 10/01/41 (f)

58,139 64,979,649

5.50%, 4/01/15 10/01/39 (f)(g)

34,338 38,132,571

5.97%, 8/01/16

2,908 3,068,883

6.00%, 3/01/45 4/01/45 (g)

43,600 49,486,000

6.50%, 12/01/37 10/01/39

9,188 10,507,633

7.50%, 2/01/22

(e) 56

9.50%, 1/01/19 9/01/19

2 1,692

Freddie Mac Mortgage-Backed Securities:

2.48%, 1/01/35 (a)

180 184,388

2.55%, 10/01/34 (a)

197 202,200

3.14%, 11/01/17 (a)

1 1,277

5.00%, 2/01/22 4/01/22

282 303,735

9.00%, 9/01/20

15 16,198

Ginnie Mae Mortgage-Backed Securities:

7.50%, 8/15/21 12/15/23

112 118,740

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8.00%, 10/15/22 8/15/27	50	53,361
9.00%, 4/15/20 9/15/21	3	3,156
		363,817,525
Principal Only Collateralized Mortgage Obligations 0.2%		
Fannie Mae Mortgage-Backed Securities (d):		
Series 1999-W4, 0.00%, 2/25/29	91	83,330
Series 2002-13, Class PR, 0.00%, 2/25/21 3/25/32	313	294,532
Freddie Mac Mortgage-Backed Securities, 0.00%, 11/15/22 11/15/28 (d)	730	697,099
		1,074,961
Total U.S. Government Sponsored Agency Securities 149.5%		685,072,485

See Notes to Financial Statements.

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BlackRock Income Trust, Inc. (BKT)
(Percentages shown are based on Net Assets)

Schedule of Investments (continued)

	Par (000)	Value
U.S. Treasury Obligations		
U.S. Treasury Notes:		
1.00%, 11/30/19 (f)	\$2,965	\$ 2,898,981
1.38%, 2/29/20 (h)	4,405	4,378,156
1.63%, 11/15/22	780	766,655
2.00%, 2/15/25	2,990	2,989,534
Total U.S. Treasury Obligations 2.4%		11,033,326
Total Long-Term Investments (Cost \$703,005,169) 154.8%		709,731,862
<hr/>		
Short-Term Securities		
Money Market Funds 0.5%		
BlackRock Liquidity Funds, TempFund, Institutional Class, 0.05% (i)(j)	2,249,337	2,249,337
Borrowed Bond Agreement 0.2%		
Credit Suisse Securities (USA) LLC, 0.16%, Open (Purchased on 12/18/14 to be repurchased at \$918,294, collateralized by a U.S. Treasury Bond, 2.75%, 11/15/42, par and fair value of \$917,000 and \$942,862, respectively)	\$918	918,000
Total Short-Term Securities (Cost \$3,167,337) 0.7%		3,167,337
<hr/>		
Short-Term Securities		
Total Investments Before Borrowed Bonds and TBA Sale Commitments (Cost \$706,172,506) 155.5%		\$712,899,199
<hr/>		
Borrowed Bonds		
U.S. Treasury Bonds, 2.75%, 11/15/42	\$917	(942,862)
Total Borrowed Bonds (Proceeds \$842,347) (0.2)%		(942,862)
<hr/>		
TBA Sale Commitments		
Fannie Mae Mortgage-Backed Securities (g):		
4.50%, 3/01/30	4,400	(4,611,240)
5.00%, 3/01/30 3/12/45	13,200	(14,623,582)
6.00%, 3/01/45	21,800	(24,756,625)
Total TBA Sale Commitments (Proceeds \$43,906,457) (9.6)%		(43,991,447)
Total Investments, Net of Borrowed Bonds and TBA Sale Commitments (Cost \$661,423,702) 145.7%		667,964,890
Liabilities in Excess of Other Assets (45.7)%		(209,654,313)
Net Assets 100.0%		\$458,310,577

Notes to Schedule of Investments

- (a) Variable rate security. Rate shown is as of report date.
- (b) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (c) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown is as of report date.
- (d) Zero-coupon bond.
- (e) Amount is less than \$500.
- (f) All or a portion of security has been pledged as collateral in connection with outstanding reverse repurchase agreements.
- (g) Represents or includes a TBA transaction. Unsettled TBA transactions as of February 28, 2015 were as follows:

Counterparty	Value	Unrealized Appreciation/ Depreciation
Bank of America Securities LLC	\$ 4,401,715	\$ 3,527
Barclays Bank PLC	\$ (1,885,539)	\$ (9,363)
Credit Suisse Securities (USA) LLC	\$ (7,594,121)	\$ (53,918)
Deutsche Bank Securities, Inc.	\$ 1,056,659	\$ 1,386
Goldman Sachs & Co.	\$25,694,692	\$111,145
JPMorgan Securities, Inc.	\$ (554,570)	\$ (1,680)

- (h) When-issued security. Unsettled when-issued transactions were as follows:

Counterparty	Value	Unrealized Depreciation
Goldman Sachs & Co.	\$1,192,687	\$ (307)
Deutsche Bank Securities, Inc.	\$745,430	\$ (192)

- (i) Represents the current yield as of report date.
- (j) During the period ended February 28, 2015, investments in issuers considered to be an affiliate of the Trust for purposes of Section 2(a)(3) of 1940 Act were as follows:

Affiliate	Shares Held at August 31, Net 2014	Activity	Shares Held at February 28, 2015	Income
BlackRock Liquidity Funds, TempFund, Institutional Class See Notes to Financial Statements.	8,012,499	(5,763,162)	2,249,337	\$2,829

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BlackRock Income Trust, Inc. (BKT)

Schedule of Investments (continued)

As of February 28, 2015, reverse repurchase agreements outstanding were as follows:

Counterparty	Interest Rate	Trade Date	Maturity Date ¹	Face Value	Face Value Including Accrued Interest
BNP Paribas Securities Corp.	0.12%	7/07/14	Open	\$2,831,575	\$2,833,246
Credit Suisse Securities (USA) LLC	0.20%	9/17/14	Open	16,380,000	16,389,009
Credit Suisse Securities (USA) LLC	0.22%	2/11/15	3/12/15	94,499,000	94,508,817
Bank of Montreal	0.25%	2/11/15	4/14/15	74,906,000	74,914,843
Total				\$188,616,575	\$188,645,915

¹ Certain agreements have no stated maturity and can be terminated by either party at any time.

As of February 28, 2015, financial futures contracts outstanding were as follows:

Contracts Long/(Short)	Issue	Exchange	Expiration	Notional Value	Unrealized Appreciation (Depreciation)
(41)	90-Day Euro-Dollar	Chicago Mercantile	March 2015	\$10,222,837	\$(52,984)
(593)	Long U.S. Treasury Bond	Chicago Board of Trade	June 2015	\$95,973,344	(524,413)
(364)	2-Year U.S. Treasury Note	Chicago Board of Trade	June 2015	\$79,562,438	(71,263)
(159)	10-Year U.S. Treasury Note	Chicago Board of Trade	June 2015	\$20,319,703	(33,501)
(47)	5-Year U.S. Treasury Note	Chicago Board of Trade	June 2015	\$ 5,606,219	(6,187)
(12)	90-Day Euro-Dollar	Chicago Mercantile	June 2015	\$ 2,988,750	(7,073)
(12)	90-Day Euro-Dollar	Chicago Mercantile	December 2015	\$ 2,976,900	(1,823)
(12)	90-Day Euro-Dollar	Chicago Mercantile	March 2016	\$ 2,970,300	802
114	Ultra Long U.S. Treasury Bond	Chicago Board of Trade	June 2015	\$19,184,063	159,130
Total					\$(537,312)

As of February 28, 2015, centrally cleared interest rate swaps outstanding were as follows:

Fixed Rate	Floating Rate	Clearinghouse	Expiration Date	Notional Amount (000)	Unrealized Appreciation
0.46% ²	3-month LIBOR	Chicago Mercantile	6/11/15	\$100	\$53

² Trust pays the floating rate and receives the fixed rate.

As of February 28, 2015, OTC interest rate swaps outstanding were as follows:

Fixed Rate	Floating Rate	Counterparty	Expiration Date	Notional Amount (000)	Value	Premiums Received	Unrealized Appreciation (Depreciation)
4.88% ³	3-month LIBOR	UBS AG	3/21/15	\$25,000	\$57,713		\$57,713
4.87% ³	3-month LIBOR	Goldman Sachs Bank USA	1/25/16	\$5,500	218,571		218,571

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2.81% ³	3-month LIBOR	Citibank N.A.	2/06/16	\$20,000	439,995		439,995
5.72% ³	3-month LIBOR	JPMorgan Chase Bank N.A.	7/14/16	\$5,400	375,306		375,306
4.31% ⁴	3-month LIBOR	Deutsche Bank AG	10/01/18	\$60,000	(6,210,250)		(6,210,250)
3.43% ³	3-month LIBOR	JPMorgan Chase Bank N.A.	3/28/21	\$6,000	564,347	\$(170,092)	734,439
5.41% ³	3-month LIBOR	JPMorgan Chase Bank N.A.	8/15/22	\$9,565	2,322,138		2,322,138

Total \$(2,232,180) \$ (170,092) \$(2,062,088)

3 Trust pays the floating rate and receives the fixed rate.

4 Trust pays the fixed rate and receives the floating rate.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by investment advisor. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

See Notes to Financial Statements.

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BlackRock Income Trust, Inc. (BKT)

Schedule of Investments (continued)

Fair Value Measurements Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a disclosure hierarchy consisting of three broad levels for financial statement purposes. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and is not necessarily an indication of the risks associated with investing in those securities. The three levels of the fair value hierarchy are as follows:

Level 1 unadjusted quoted prices in active markets/exchanges for identical assets or liabilities that the Trust has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy as of February 28, 2015:

	Level 1	Level 2	Level 3	Total
Assets:				
Investments:				
Long-Term Investments:				
Asset-Backed Securities		\$ 2,898,475	\$ 565,153	\$ 3,463,628
Non-Agency				
Mortgage-Backed Securities		7,830,686	2,331,737	10,162,423
U.S. Government Sponsored				
Agency Securities		681,790,421	3,282,064	685,072,485
U.S. Treasury Obligations		11,033,326		11,033,326
Short-Term Securities:				
Money Market Funds	\$ 2,249,337			2,249,337
Borrowed Bond Agreement		918,000		918,000

Liabilities:

Investments:

Borrowed Bonds		(942,862)		(942,862)
TBA Sale Commitments		(43,991,447)		(43,991,447)
Total	\$ 2,249,337	\$ 659,536,599	\$ 6,178,954	\$ 667,964,890

	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments ¹				
Assets:				
Interest rate contracts	\$ 159,932	\$ 4,148,215		\$ 4,308,147
Liabilities:				
Interest rate contracts	(697,244)	(6,210,250)		(6,907,494)
Total	\$ (537,312)	\$ (2,062,035)		\$ (2,599,347)

¹ Derivative financial instruments are swaps and financial futures contracts, which are valued at the unrealized appreciation/depreciation on the instrument.

The Trust may hold assets and/or liabilities in which the fair value approximates the carrying amount or face amount, including accrued interest, for financial statement purposes. As of February 28, 2015, such assets and/or liabilities are categorized within the disclosure hierarchy as follows:

	Level 1	Level 2	Level 3	Total
Assets:				
Cash pledged for financial futures contracts	\$ 1,954,000			\$ 1,954,000
Cash pledged as collateral for OTC derivatives	7,100,000			7,100,000
Cash pledged for centrally cleared swaps	10,000			10,000
Liabilities:				
Cash received as collateral for OTC derivatives		\$ (4,570,000)		(4,570,000)
Reverse repurchase agreements		(188,645,915)		(188,645,915)
Total	\$ 9,064,000	\$ (193,215,915)		\$ (184,151,915)

During the six months ended February 28, 2015, there were no transfers between Level 1 and Level 2.

See Notes to Financial Statements.

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BlackRock Income Trust, Inc. (BKT)

Schedule of Investments (concluded)

A reconciliation of Level 3 investments is presented when the Trust had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

	Asset-Backed Securities	Non-Agency Mortgage-Backed Securities	U.S. Government Sponsored Agency Securities	Total
Assets:				
Opening Balance, as of August 31, 2014	\$ 626,872	\$2,708,549	\$ 3,612,672	\$6,948,093
Transfers into Level 3				
Transfers out of Level 3				
Accrued discounts/premiums	(66,209)		(6,163)	(72,372)
Net realized gain (loss)	(116,697)	10	(9,489)	(126,176)
Net change in unrealized appreciation/depreciation ^{1,2}	121,187	(376,812)	11,122	(244,503)
Purchases				
Sales		(10)	(326,078)	(326,088)
Closing Balance, as of February 28, 2015	\$ 565,153	\$2,331,737	\$ 3,282,064	\$6,178,954
Net change in unrealized appreciation/depreciation on investments still held at February 28, 2015 ²	\$ 121,187	\$ (376,812)	\$ 7,877	\$ (247,748)

¹Included in the related net change in unrealized appreciation/depreciation in the Statements of Operations.

Any difference between Net change in unrealized appreciation/depreciation and Net change in unrealized

²appreciation/depreciation on investments still held at February 28, 2015 is generally due to investments no longer held or categorized as level 3 at period end.

Certain of the Trust's investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information inputs could result in a significantly lower or higher value of such Level 3 investments.

See Notes to Financial Statements.

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Statements of Assets and Liabilities

February 28, 2015 (Unaudited)	BlackRock Core Bond Trust (BHK)	BlackRock Corporate High Yield Fund, Inc. (HYT)*	BlackRock Income Trust, Inc. (BKT)
Assets			
Investments at value unaffiliated	\$1,177,108,362	\$2,262,930,896	\$ 710,649,862
Investments at value affiliated	3,264,015	45,702,238	2,249,337
Cash	263,422	1,560,398	
Cash pledged as collateral for OTC derivatives	5,716,000		7,100,000
Cash pledged for financial futures contracts	1,017,000	7,858,000	1,954,000
Cash pledged for centrally cleared swaps			10,000
Interest receivable	12,970,515	31,433,679	2,510,623
TBA sale commitments receivable			43,906,457
Investments sold receivable	1,222,597	25,964,150	11,750,789
Options written receivable	498,324		
Unrealized appreciation on OTC swaps	284,394	2,420,824	4,148,162
Unrealized appreciation on forward foreign currency exchange contracts	162,944	5,970,207	
Variation margin receivable on financial futures contracts	136,644	627,105	159,130
Swap premiums paid	100,917		
Swaps receivable	65,682	175,856	781,538
Foreign currency at value ³	55,692	38,563	
Dividends receivable	27,422	79,091	
Deferred offering costs		46,521	
Principal paydowns receivable			3,306
Variation margin receivable on centrally cleared swaps			23
Prepaid expenses	14,962	36,486	5,058
Total assets	1,202,908,892	2,384,844,014	785,228,285
Liabilities			
Reverse repurchase agreements	367,812,199		188,645,915
Options written at value ⁴	8,965,566		
Investments purchased payable	4,447,647	36,000,822	80,461,041
Bank borrowings payable		719,000,000	
TBA sale commitments at value ⁵			43,991,447
Cash received as collateral for OTC derivatives		2,200,000	4,570,000
Investment advisory fees payable	441,819	1,054,069	227,776
	334,989	1,053,424	

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Unrealized depreciation on forward foreign currency exchange contracts			
Officers and Trustees fees payable	211,133	442,947	165,298
Unrealized depreciation on OTC swaps	186,559		6,210,250
Swap premiums received	185,346	330,868	170,092
Variation margin payable on centrally cleared swaps	136,692		
Variation margin payable on financial futures contracts	118,854		139,300
Income dividends payable	74,633	555,722	64,908
Options written payable	73,442		
Reorganization costs payable	47,889	13,125	16,465
Offering costs payable		47,120	
Swaps payable	37,146		1,114,014
Borrowed bonds at value ⁶			942,862
Interest expense payable		499,452	7,384
Administration fees payable			52,679
Other liabilities	305,775		6,334
Other accrued expenses payable	215,250	546,839	131,943
Total liabilities	383,594,939	761,744,388	326,917,708
Net Assets	\$ 819,313,953	\$1,623,099,626	\$ 458,310,577
¹ Investments at cost unaffiliated	\$ 1,112,610,505	\$2,279,120,394	\$ 703,923,169
² Investments at cost affiliated	\$ 3,264,015	\$ 44,488,575	\$ 2,249,337
³ Foreign currency at cost	\$ 53,861	\$ 38,564	
⁴ Premiums received	\$ 8,319,002		
⁵ Proceeds from TBA sale commitments			\$ 43,906,457
⁶ Proceeds received from borrowed bonds			