## SEARS MICHAEL M

Form 4

March 10, 2003

SEC Form 4

FORM 4	UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL		
[ ] Check this box if no long subject to Section 16. Form or Form 5 obligations may continue See Instruction 1(b).	STATE					OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5				
		Public Utility  any Act of 1935 or Section 30(f) of the Investment Company Act of 1940								
Name and Address of Rep Sears, Michael M.	i		Statement for     (Month/Year)			ationship of Reporting Person(s) to				
(Last) (First) 100 N. Riverside Plaza M/C 5003-1001	The Boeing Company BA  3. I.R.S. Identification		March 7, 2003		Owner  X Officer					
Chicago, IL 60606  (City) (State		Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		Other  Officer/Other Description President, Office of the Chairman and Chief Financial Officer				
						7. Individual or Joint/Group Filing (Check Applicable Line)  X Individual Filing Joint/Group Filing				
Table I - Non-Derivative	Securities Acquired, I	Disposed of, or l	Beneficially Owne	d	_					
		5. Transaction Code and Voluntary Code (Instr. 8)  4. Securities Acqu Disposed (D) Of (Instr. 3, 4, and		Securities		Indirect (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
		Code   V	Amount     Price	A/D						
Reminder: Report on a separal directly or indirectly.  * If the form is filed by more			ion 4(b)(v).	1						
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)								

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	Transaction Code and Voluntary (V) Code (Instr.8)		Expiration	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	of Derivative Security	Derivative Securities Beneficially Owned at End of Month (Instr.4)	Owner- ship	11. Nature of Indirect Beneficial Ownership (Instr.4)
			Code   V		(DE)   (ED)					
Boeing Stock Units (1)	\$0.000	03/07/2003	Al	(A) 8,359.75	(1)	Common - 8,359.75		31,512.21	D	

Explanation of Responses :

#### See attached statement

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

/s/ James C. Johnson, POA 03/07/2003

\*\* Signature of Reporting Person

Michael M. Sears

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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### Form 4 (continued)

#### **FOOTNOTE** Descriptions for The Boeing Company BA

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Michael M. Sears 100 N. Riverside Plaza M/C 5003-1001 Chicago, IL 60606

### Explanation of responses:

(1) Phantom stock units allocated to the reporting persons Boeing Stock Unit (BSUs) account under the Incentive Compensation Plan. BSUs vest and are payable in cash or stock three years after the award.

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