Stolz Brian M. Form 3 July 06, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Stolz Brian M.

(Last) (First)

(Middle)

2. Date of Event Requiring Statement (Month/Day/Year) 07/01/2011

3. Issuer Name and Ticker or Trading Symbol

Valeant Pharmaceuticals International, Inc. [VRX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

VALEANT **PHARMACEUTICALS** INTERNATIONAL.IN. 7150 MISSISSAUGA ROAD

(Street)

(Check all applicable)

EVP, Administration&CHCO

10% Owner Director _X__ Officer Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One

Reporting Person

MISSISSAUGA, Â A6Â L5N 8M5

> (City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

0

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect

(Instr. 5)

D

No Derivative Securities are Beneficially Owned

(Instr. 4)

1. Title of Security

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and 3. Title and Amount of **Expiration Date**

Securities Underlying

5. Ownership Conversion

6. Nature of Indirect Beneficial Ownership

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(Month/Day/Year)		Derivative S (Instr. 4)	ecurity	or Exercise Price of	Form of Operivative	(Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	

Reporting Owners

Relationships

 $\frac{\text{Reporting Owner Name / Address}}{\text{Director}} \frac{10\%}{\text{Owner}} \qquad \frac{10\%}{\text{Officer}} \qquad \text{Other}$ Stolz Brian M.

VALEANT PHARMACEUTICALS INTERNATIONAL,IN 7150 MISSISSAUGA ROAD MISSISSAUGA, A6Â L5N 8M5

 \hat{A} \hat{A} EVP, Administration&CHCO \hat{A}

Signatures

By: Angie Palmer for Brian Stolz 07/06/2011

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).