

FOSSIL INC
Form 4
September 13, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLD ALAN J

(Last) (First) (Middle)
2280 N. GREENVILLE AVE.
(Street)
RICHARDSON, TX 75082
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)
09/11/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	09/11/2006		M	15,187 A	\$ 2.6667 61,887	D	
Common Stock	09/11/2006		S	10,000 D	\$ 19.9 51,887	D	
Common Stock	09/11/2006		S	15,187 D	\$ 19.9 36,700	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 4.9383					01/01/1999 01/01/2008	Common Stock 15,187
Stock Options (Right to buy)	\$ 6.4373					01/01/2002 01/01/2011	Common Stock 6,750
Stock Options (Right to buy)	\$ 8.5185					01/01/2000 01/01/2009	Common Stock 10,125
Stock Options (Right to buy)	\$ 9.3333					01/01/2003 01/01/2012	Common Stock 6,750
Stock Options (Right to buy)	\$ 10.2778					01/01/2001 01/01/2010	Common Stock 6,750
Stock Options (Right to buy)	\$ 13.56					01/01/2004 01/01/2013	Common Stock 4,500
Stock Options (Right to buy)	\$ 18.7533					01/01/2005 01/01/2014	Common Stock 6,000
Stock Options (Right to buy)	\$ 21.66					01/01/2007 01/01/2016	Common Stock 4,000
	\$ 25.64					01/01/2006 02/15/2015	4,000

