## Edgar Filing: SANFILIPPO JOHN B & SON INC - Form 4

SANFILIPPO JOHN B & SON INC Form 4 November 19, 2007

FORM	ЛЛ							OMB /	APPROVA	۹L		
	UNITED	STATES	N OMB Number:	3235	-0287							
Check the check		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Janua	ary 31, 2005		
subject Section Form 4	to <b>SIAIEN</b> 16.								Expires: 22 Estimated average burden hours per response			
obligation may con	Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
Print or Type	Responses)											
1. Name and Cannon Mi		2. Issuer Name <b>and</b> Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer						
			SANFI [JBSS]	LIPPO JO	OHN B & SON	N INC	(Check all applicable)					
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)				Director X Officer (gi below)		% Owner her (specify	7		
1703 N. RANDALL ROAD			11/19/2	2007			SR VP	ations				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
ELGIN, IL	60123						Form filed by Person	More than One I	Reporting			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative Secur	rities Acqu	uired, Disposed	of, or Benefici	ally Owne	d		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemer Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5 (A)	r Se ) Be 5) O Fo Re	Amount of ecurities eneficially wned ollowing eported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Benefici Ownersh (Instr. 4)	al 11p		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Transaction(s)

(Instr. 3 and 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

or

Code V Amount (D) Price

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(Instr. 3)	Price of Derivative Security	(Month/Day/Yea	ur) (Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase common stock <sup>(1)</sup>	\$ 7.95	11/19/2007	А		3,500		11/19/2008 <u>(2)</u>	11/19/2017	Common Stock	3,500 (3)

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Cannon Michael G 1703 N. RANDALL ROAD ELGIN, IL 60123			SR VP Corporate Operations					
Signatures								
/s/Herbert J. Marros as Power of Attorney	f	11/19/	/2007					
**Signature of Reporting Person		D	ate					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects options granted pursuant to the John B. Sanfilippo & Son, Inc. 1998 Equity Incentive Plan.
- (2) Options become exercisable in four equal annual installments beginning on the date listed provided reporting person remains an employee of the issuer on such dates. The foregoing exercise installments are cumulative and may be exercised in whole or in part.
- In addition, on 11/19/07, 4,500 stock options were granted to the reporting person. These shares become exercisable in four equal annual
  (3) installments beginning on the date listed, provided that (i) the reporting person remains an employee of the issuer on such date and (ii) the issuer meets certain performance criteria that is not tied directly to the market price of the issuer's securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.