

Monserrat Alvaro  
 Form 4  
 December 17, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Monserrat Alvaro

(Last) (First) (Middle)

C/O CITRIX SYSTEMS, INC., 851  
 WEST CYPRESS CREEK ROAD

(Street)

FORT LAUDERDALE, FL 33309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 CITRIX SYSTEMS INC [CTXS]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/15/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP, Sales and Services

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/15/2010		M		2,082 A \$ 39.86	52,427	D
Common Stock	12/15/2010		S		2,082 (1) D \$ 68.242 (2)	50,345	D
Common Stock	12/15/2010		M		833 A \$ 32.75	51,178	D
Common Stock	12/15/2010		S		833 (1) D \$ 68.45	50,345	D
Common Stock	12/15/2010		M		836 A \$ 26.64	51,181	D

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Common Stock	12/15/2010	S	836 <sup>(1)</sup>	D	\$ 68.45	50,345	D
Common Stock	12/15/2010	M	4,168	A	\$ 30.03	54,513	D
Common Stock	12/15/2010	S	4,168 <sup>(1)</sup>	D	\$ 68.161 <sup>(3)</sup>	50,345	D
Common Stock	12/15/2010	M	6,945	A	\$ 20.09	57,290	D
Common Stock	12/15/2010	S	6,945 <sup>(1)</sup>	D	\$ 68.122 <sup>(4)</sup>	50,345	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 39.86	12/15/2010		M	2,082	10/01/2008 <sup>(5)</sup> 10/01/2012	Common Stock	2,082
Stock Option (Right to Buy)	\$ 32.75	12/15/2010		M	833	04/30/2009 <sup>(5)</sup> 04/30/2013	Common Stock	833
Stock Option (Right to Buy)	\$ 26.64	12/15/2010		M	836	07/31/2009 <sup>(5)</sup> 07/31/2013	Common Stock	836

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Stock Option (Right to Buy)	\$ 30.03	12/15/2010	M	4,168	09/02/2009 <sup>(5)</sup>	09/02/2013	Common Stock	4,168
Stock Option (Right to Buy)	\$ 20.09	12/15/2010	M	6,945	03/02/2010 <sup>(5)</sup>	03/02/2014	Common Stock	6,945

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Monserrat Alvaro C/O CITRIX SYSTEMS, INC. 851 WEST CYPRESS CREEK ROAD FORT LAUDERDALE, FL 33309			SVP, Sales and Services	

## Signatures

/s/Antonio G. Gomes, Attorney-in-Fact for Alvaro Monserrat	12/17/2010
<u>    </u> **Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were made pursuant to a Rule 10b5-1 plan adopted by the Reporting Person.
- (2) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from \$68.13 to \$68.50.
- (3) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from \$67.99 to \$68.50.
- (4) The shares reported as sold on this line were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold; the actual sale prices per share range from \$67.95 to \$68.43.
- (5) Stock options vest at a rate of 1/3 of the shares underlying the stock option one year from the date of grant and at a rate of 1/36 monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.