LEVINE PETER Form 4

February 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b). (Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

CITRIX SYSTEMS INC [CTXS]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(City)

LEVINE PETER

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

01/30/2009

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) below) SVP & GM, Virtualization & Mgt

C/O CITRIX SYSTEMS, INC., 851 WEST CYPRESS CREEK ROAD (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

FORT LAUDERDALE, FL 33309

(State)

					-	, .		•
1.Title of Security	2. Transaction Date (Month/Day/Year)		omr Disposed	` '	5. Amount of Securities	6. Ownership	7. Nature of Indirect	
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4 a	na 3)	Beneficially Owned	Form: Direct (D)	Beneficial Ownership
				((A)	Following Reported Transaction(s)	or Indirect (I) (Instr. 4)	(Instr. 4)
			Code V		or D) Price	(Instr. 3 and 4)	(IIIstr. 4)	
Common Stock	01/30/2009		M	40,214 A	A \$ 0.72	40,214	D	
Common Stock	01/30/2009		S	40,214 Г	\$ 21.023 (1)	838 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.72	01/30/2009		M	2	40,214	10/19/2008	10/19/2012	Common Stock	40,214

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LEVINE PETER C/O CITRIX SYSTEMS, INC. 851 WEST CYPRESS CREEK ROAD FORT LAUDERDALE, FL 33309

SVP & GM, Virtualization & Mgt

Signatures

/s/Antonio G. Gomes, Attorney-in-Fact for Peter
Levine 02/03/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date. The actual sale prices per share range from \$20.99 to \$21.30.
- (2) Includes 838 shares acquired under the CTXS stock purchase plan on 01/30/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2