CITRIX SYSTEMS INC

Form 4

February 11, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

Estimated average

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Pers LEVINE PETER	on * 2. Issuer Name and Ticker or Trading Symbol CITRIX SYSTEMS INC [CTXS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Midd	le) 3. Date of Earliest Transaction	(Check air approacte)				
851 WEST CYPRESS CREEK ROAD	(Month/Day/Year) 12/26/2007	Director 10% Owner _X Officer (give title Other (specify below) SVP-Delivery Systems Division				
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
FORT LAUDERDALE, FL 333	`					

(City)	(State)	(Zip)	Table L. Non-Derivative Securities Acquired Disposed of or Reneficially Owned

` •	, ,	1 adi	e 1 - No	n-D	erivative	Secur	tues Ac	equirea, Disposed	oi, or Benefic	nany Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transa			5. Amount of Securities	6. Ownership	7. Nature of Indirect		
(Instr. 3)		any (Month/Day/Year)	Code (Instr.	8)	Disposed (Instr. 3,	,	1	Beneficially Owned	Form: Direct (D) or	Beneficial Ownership
			Code	V	(A)		Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock	12/26/2007		G	·	2,600	D	\$ 0	930 (1)	D	
Common Stock	12/28/2007		G	V	930	D	\$0	0	D	
Common Stock								103,828 (2)	I	By SP Partners Investments LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

Edgar Filing: CITRIX SYSTEMS INC - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable Date	•	Title	Number		
								of			
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LEVINE PETER 851 WEST CYPRESS CREEK ROAD FORT LAUDERDALE, FL 33309

SVP-Delivery Systems Division

Signatures

/s/Lynn K. Gefen, Attorney-in-Fact for Peter Levine

02/11/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- In prior reports, the reporting person reported indirect beneficial ownership of 107,358 shares of common stock of Citrix Systems, Inc.
- (1) held by SP Partners Investment LP ("SPPI"). The reporting person acquired direct beneficial ownership of 3,530 shares of common stock of Citrix Systems, Inc. pursuant to a distribution to him by SPPI, all of which were disposed of as reported on this Form 4.
- Shares received as merger consideration by SP Partners Investments, LP, an entity of which reporting person is a general partner,

 (2) pursuant to the acquisition of XenSource, Inc. by Citrix Systems, Inc. The reporting person disclaims beneficial ownership with such shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2