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IDEXX LABORATORIES INC /DE

Form 3

October 05, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement IDEXX LABORATORIES INC /DE [IDXX] Dupree Thomas J (Month/Day/Year) 09/27/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O IDEXX LABORATORIES, (Check all applicable) INC., ONE IDEXX DRIVE (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Corporate Vice President Person WESTBROOK, MEÂ 04092 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â 391 Common Stock D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
		Title	Derivative	Security:	
			Security	Direct (D)	

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	(1)	03/10/2013	Common Stock	10,000	\$ 36.05	D	Â
Incentive Stock Option (right to buy)	(2)	02/04/2014	Common Stock	3,492	\$ 50.9	D	Â
Incentive Stock Option (right to buy)	(3)	02/02/2015	Common Stock	1,890	\$ 57.31	D	Â
Incentive Stock Option (right to buy)	(4)	02/13/2013	Common Stock	864	\$ 76.67	D	Â
Non-Qualified Stock Option (right to buy)	(2)	02/04/2014	Common Stock	3,008	\$ 50.9	D	Â
Non-Qualified Stock Option (right to buy)	(3)	02/02/2015	Common Stock	4,610	\$ 57.31	D	Â
Non-Qualified Stock Option (right to buy)	(4)	02/13/2013	Common Stock	1,799	\$ 76.67	D	Â
Restricted Stock Unit	(5)	(5)	Common Stock	664	\$ <u>(5)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
• 0	Director	10% Owner	Officer	Other	
Dupree Thomas J C/O IDEXX LABORATORIES, INC. ONE IDEXX DRIVE WESTBROOK, ME 04092	Â	Â	Corporate Vice President	Â	

Signatures

Conan R. Deady, Attorney-in-Fact for Thomas J.

Dupree

10/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of option to buy shares of Common Stock exercisable in five equal annual increments, beginning on the first anniversary date (3/10/2004) of the date of grant.
- (2) Grant of option to buy shares of Common Stock exercisable in five equal annual increments, beginning on the first anniversary date (2/05/2005) of the date of grant.
- (3) Grant of option to buy shares of Common Stock exercisable in five equal annual increments, beginning on the first anniversary date (02/03/2006) of the date of grant.
- (4) Grant of option to buy shares of Common Stock exercisable in five equal annual increments, beginning on 02/14/2007.

Reporting Owners 2

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(5) Each restricted stock unit represents a contingent right to receive one share of IDEXX Laboratories, Inc. Common Stock. The restricted stock units vest in five equal annual installments beginning on February 14, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.