

Edgar Filing: JAMES THOMAS A - Form 4

JAMES THOMAS A
 Form 4
 April 24, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 James, Thomas A.
 880 Carillon Parkway
 St. Petersburg, FL 33716
 USA
2. Issuer Name and Ticker or Trading Symbol
 Outback Steakhouse, Inc.
 OSI
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 04/23/03
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock, par value \$0.01	04/23/03	A	178	15,147(1)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date/Year	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Purchase Price of Underlying Securities Price per Share
Common Stock (right to purchase)	\$30.60	-	-	-	A, D (3)	10/23/03 Common Stock	45,000

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buy)								/12			

Explanation of Responses:

- (1) Represents number of shares beneficially owned immediately after the reported transaction.
- (2) The common shares were acquired under the Company's Deferred Compensation and Stock Plan.
- (3) The option vests in three annual installments beginning on 10/23/2003, in the respective amounts of 15,000 shares, 15,000 shares and 15,000 shares.

SIGNATURE OF REPORTING PERSON
Joseph J. Kadow, Attorney-in-Fact
DATE
04/23/03