

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 4

OUTBACK STEAKHOUSE INC

Form 4

December 16, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Basham, Robert Danker
2202 North Westshore Boulevard, 5th Floor
Tampa, Florida 33607
United States

2. Issuer Name and Ticker or Trading Symbol

Outback Steakhouse, Inc.
OSI

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/12/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director (X) 10% Owner (X) Officer (give title below) () Other
(specify below)

President, Chief Operating Officer

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock, par value \$.01	12/12/02	J	100,000	112,853 (1) (3)
Common Stock, par value \$.01	-	-	-	7,820,060 (1)
Common Stock, par value \$.01	12/12/02	J	1,912,973	2,012,973 (1)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Underlying Securities
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Active	Secur-ity	Date	Code	V	Amount	A/	Exer-	ation	Date	Title and Number of Shares

Explanation of Responses:

(1) Represents number of shares beneficially owned immediately after the reported transaction.

(2) Owned by Multi-Venture Partners, Ltd., a Nevada limited partnership ("MVP"). The reporting person is a limited partner in MVP and owns an interest in the General Partner of MVP.

(3) On December 12, 2002, Mr. Basham contributed 2,012,973 shares to the Robert D. Basham Irrevocable Trust Agreement of 2002 of which the reporting person is the beneficiary. Mr. Basham continues to report beneficial ownership of all of the common stock held by the trust. The foregoing transaction is exempt from Section 16 pursuant to Rule 16a-13 as a change in form of beneficial ownership. The shares are now reported as indirectly owned as reflected in Table 1.

SIGNATURE OF REPORTING PERSON

Robert D. Basham

DATE

12-16-02