#### ST PAUL TRAVELERS COMPANIES INC

Form 4

November 21, 2005

FORM 4 UNITED STATES SECURITIES AND EVOLANCE COMMISSION								OMB APPROVAL				
_	UNITE	) STATE		RITIES A shington			NGE C	COMMISSION	OMB Number:	3235-0287		
Check th									Expires:	January 31,		
if no long subject to Section 1 Form 4 o	6. <b>SIAIE</b>	EMENT O	F CHAN	F CHANGES IN BENEFICIAL OWN SECURITIES					Estimated average burden hours per response 0			
Form 5 obligation may cont <i>See</i> Instruction 1(b).	ns Section 1'	7(a) of the		tility Hol	ding Cor	npan	y Act of	e Act of 1934, f 1935 or Section 40	·			
(Print or Type I	Responses)											
			Symbol ST PAU	Name and	ELERS		ng	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
			COMPA	ANIES IN	NC [STA	.]		(				
(Last)		3. Date of Earliest Transaction Director					10% Owner ye title Other (specify					
COMPANII	AUL TRAVELI ES, INC., 385 TON STREET	ERS	(Month/D 11/18/20	•				below)	below)  ive Vice Preside			
	(Street)		4. If Ame	ndment, Da	ate Origina	al		6. Individual or Jo	oint/Group Filin	ng(Check		
ST. PAUL,	MN 55102		Filed(Mor	nth/Day/Yea	r)			Applicable Line) _X_ Form filed by O Form filed by M Person	One Reporting Pe More than One Re			
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	itle of 2. Transaction Date 2A. Deemed urity (Month/Day/Year) Execution Date, if			3. Transacti Code (Instr. 8)	4. Secur or(A) or D (Instr. 3,	ispose, 4 and (A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock	11/18/2005			M	254	A	\$ 38.67	24,989.65	D			
Common Stock	11/18/2005			M	681	A	\$ 38.83	25,670.65	D			
Common Stock	11/18/2005			F	604	D	\$ 46.61	25,066.65	D			
Common Stock	11/18/2005			F	225	D	\$ 46.61	24,841.65	D			

128.11

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Common 401(k) Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onof De Se Ac (A Di (D (In	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A	<b>A</b> )	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 36.97							01/25/2009	01/24/2015	Common Stock	30,925
Stock Options (Right to buy)	\$ 36.97							01/25/2007	01/25/2015	Common Stock	11,597
Stock Options (Right to buy)	\$ 39.87							12/30/2005	11/02/2008	Common Stock	292
Stock Options (Right to buy)	\$ 40.99							01/13/2006	09/24/2007	Common Stock	435
Stock Options (Right to buy)	\$ 41.74							07/20/2004	11/02/2008	Common Stock	1,050
Stock Options (Right to	\$ 41.9							10/14/2004	09/24/2007	Common Stock	399

buy)					
Stock Options (Right to buy)	\$ 41.9	10/14/2004	11/02/2008	Common Stock	832
Stock Options (Right to buy)	\$ 42.55	04/27/2006	04/27/2014	Common Stock	12,819
Stock Options (Right to buy)	\$ 42.69	03/22/2003	03/22/2012	Common Stock	16,035
Stock Options (Right to buy)	\$ 44.02	02/01/2006	11/02/2008	Common Stock	354
Stock Options (Right to buy)	\$ 45.14	02/23/2006	11/02/2008	Common Stock	662
Stock Options (Right to buy)	\$ 49.42	07/18/2001	04/18/2010	Common Stock	14,387
Stock Options (Right to buy)	\$ 51.44	05/02/2002	11/02/2008	Common Stock	1,452
Stock Options (Right to buy)	\$ 55.85	01/24/2002	07/24/2006	Common Stock	1,707
Stock Options (Right to buy)	\$ 57.49	05/02/2001	11/02/2008	Common Stock	1,381
Stock Options (Right to buy)	\$ 59.08	07/16/2002	01/16/2011	Common Stock	6,294
Stock Options (Right to buy)	\$ 60.58	02/10/2001	07/24/2006	Common Stock	2,257

Stock Options (Right to buy)	\$ 60.74					02/09/2001	07/24/2006	Common Stock	2,300
Stock Options (Right to buy)	\$ 60.74					02/09/2001	11/02/2008	Common Stock	1,298
Stock Options (Right to buy)	\$ 38.67	11/18/2005	M		254	08/07/2005	09/24/2007	Common Stock	254
Stock Options (Right to buy)	\$ 38.83	11/18/2005	M		681	01/16/2005	09/24/2007	Common Stock	681
Stock Options (Right to buy)	\$ 46.61	11/18/2005	A	604		05/18/2006	09/24/2007	Common Stock	604
Stock Options (Right to buy)	\$ 46.61	11/18/2005	A	225		05/18/2006	09/24/2007	Common Stock	225

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

**Executive Vice President** 

Spadorcia Doreen

THE ST. PAUL TRAVELERS COMPANIES, INC.

385 WASHINGTON STREET

ST. PAUL, MN 55102

# **Signatures**

Bruce A. Backberg, by power of attorney 11/21/2005

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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