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NEW GERMANY FUND INC
 Form N-23C-1
 January 07, 2004

SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
 INVESTMENT COMPANY WITH RESPECT TO
 PURCHASES OF ITS OWN SECURITIES PURSUANT
 TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH DECEMBER 2003

THE NEW GERMANY FUND, INC.
 (Name of registered closed-end investment company)

Date Each Trans	Ident Sec	Number Shrs Purch	Price Per Share	Approx Asset Value or Approx Asset Cov/Shr at Time of Purch	Seller or Seller's Broker
12-01	GF	8500	7.1518	8.38	Weeden & Co.
12-03	" "	10000	7.1606	8.52	" "
12-04	" "	9000	7.1500	8.51	" "
12-05	" "	10000	7.0524	8.49	" "
12-08	" "	8000	7.1000	8.44	" "
12-09	" "	10000	7.0819	8.46	" "
12-10	" "	9000	6.9940	8.43	" "
12-11	" "	400	7.0000	8.40	" "
12-12	" "	10000	7.0000	8.55	" "
12-15	" "	9000	7.1200	8.55	" "
12-16	" "	7100	7.0055	8.50	" "
12-17	" "	9000	7.0000	8.48	" "
12-18	" "	7000	6.9924	8.48	" "
12-19	" "	7100	7.0300	8.45	" "
12-22	" "	8300	7.0995	8.52	" "
12-23	" "	10000	7.0960	8.54	" "
12-24	" "	5000	7.0880	8.57	" "
12-26	" "	5800	7.1238	8.56	" "
12-29	" "	8000	7.1440	8.64	" "
12-30	" "	10000	7.2074	8.66	" "

The New Germany Fund, Inc.
 (Name of Registrant)
 By Isabella Chan - Fund Administrator
 Date of Statement 1/2/04