Lewis Gary Don Form 4 October 23, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instruction

1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Lewis Gary Don

(Last) (First) (Middle)

1340 W OLD BITTERSWEET

(Street)

2. Issuer Name and Ticker or Trading

Symbol

GREAT SOUTHERN BANCORP INC [GSBC]

(Month/Day/Year)

3.

Filed(Month/Day/Year)

3. Date of Earliest Transaction

10/18/2006

4. If Amendment, Date Original

OMB APPROVAL

OMB Number:

3235-0287

January 31, Expires:

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response...

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner __X__ Other (specify Officer (give title

below) below)

Vice President of Subsidiary

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NIXA, MO 65714 (City) (State)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Zip)

Code (Instr. 8)

Code V Amount

Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

TransactionAcquired (A) or

(A)

or

(D)

Price

Securities Beneficially Owned Following Reported Transaction(s)

5. Amount of

(D) or Indirect (I) (Instr. 4)

Ι

Form: Direct

6. Ownership 7. Nature of Indirect Beneficial Ownership (Instr. 4)

(Instr. 3 and 4)

401(k)

Common stock

(Instr. 3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

894

SEC 1474 (9-02)

Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase	\$ 30.66	10/18/2006		A	500	10/18/2008	10/18/2016	Common stock	500	\$
Option to purchase	\$ 30.66	10/18/2006		A	500	10/18/2009	10/18/2016	Common stock	500	\$
Option to purchase	\$ 30.66	10/18/2006		A	500	10/18/2010	10/18/2016	Common stock	500	\$
Option to purchase	\$ 30.66	10/18/2006		A	500	10/18/2011	10/18/2016	Common stock	500	\$
Option to purchase	\$ 12.8975					<u>(1)</u>	09/24/2011	Common stock	375	
Option to purchase	\$ 18.1875					(2)	09/18/2012	Common stock	750	
Option to purchase	\$ 20.12					(3)	09/25/2013	Common stock	1,500	
Option to purchase	\$ 32.07					<u>(4)</u>	09/22/2014	Common stock	2,250	
Option to purchase	\$ 30.34					<u>(5)</u>	09/20/2015	Common stock	2,250	

Reporting Owners

Reporting Owner Name / Address		Relationships			
	Director	10% Owner	Officer	Other	
Lauria Cama Dam					

Lewis Gary Don 1340 W OLD BITTERSWEET NIXA, MO 65714

Vice President of Subsidiary

Signatures

Matt Snyder, Attorney-in-fact for Gary Don Lewis 10/23/2006

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 375 shares vest on 9/24/2006
- (2) 375 shares vest on 9/18/2006 and 9/18/2007
- (3) 500 shares vest on 9/25/2006, 9/25/2007 & 9/25/2008
- (4) 2,250 shares vest on 12/31/2005
- (5) 79 shares vest on 12/31/2005, 484 shares vest on 9/20/2007, 563 shares vest on 9/20/2008, and 562 shares vest on 9/20/2009 & 9/20/2010 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.