

TECHNE CORP /MN/

Form 4

August 22, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
TSANG MONICA

(Last) (First) (Middle)

614 MCKINNEY PL N.E., C/O
R&D SYSTEMS

(Street)

MINNEAPOLIS, MN 55413

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

TECHNE CORP /MN/ [TECH]

3. Date of Earliest Transaction
(Month/Day/Year)

08/18/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

VP of Research

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	08/18/2005		M		2,600	A	\$ 12.6875	68,892	D
Common Stock	08/18/2005		M		1,226	A	\$ 32.5	70,118	D
Common Stock	08/18/2005		M		1,400	A	\$ 28.22	71,518	D
Common Stock	08/18/2005		M		16,666	A	\$ 37.011	88,184	D
Common Stock	08/18/2005		S		21,892	D	\$ 52.2	66,292	D

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Common Stock	38,529	I	by stock bonus plan
Common Stock	37,598	I	By stock bonus plan for spouse
Common Stock	5,641	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee stock option	\$ 12.6875	08/18/2005		M	2,600	07/01/1999 06/30/2006	Common Stock 2,600
Employee stock option	\$ 32.5	08/18/2005		M	1,226	07/01/2001 06/30/2008	Common Stock 1,226
Employee stock option	\$ 28.22	08/18/2005		M	1,400	07/01/2002 06/30/2009	Common Stock 1,400
Employee Stock option	\$ 37.011	08/18/2005		M	16,666	12/01/2005 ⁽¹⁾ 11/30/2010	Common Stock 16,666
Employee stock option	\$ 51.6	08/18/2005		A	844	08/18/2005 08/17/2012	Common Stock 844
Employee stock option	\$ 40.47					07/09/2004 07/08/2011	Common Stock 1,000

Employee stock option	\$ 33.85	08/14/2003	08/13/2010	Common Stock	1,0
Employee stock option	\$ 65	07/01/2000	06/30/2007	Common Stock	5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TSANG MONICA 614 MCKINNEY PL N.E. C/O R&D SYSTEMS MINNEAPOLIS, MN 55413			VP of Research	

Signatures

Monica Tsang 08/22/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 8333 exercisable on 12/1/03; 8333 exercisable on 12/1/04; 8334 exercisable on 12/1/05

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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