LINDSAY MANUFACTURING CO

Form 4 July 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

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Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

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Estimated average

See Instruction

1(b).

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and Address of Reporting Person * SNOOZY BOB				2. Issuer Name and Ticker or Trading Symbol LINDSAY MANUFACTURING CO [LNN] 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2006					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Other (specify below) VP of Domestic Sales				
(Last) (First) (Middle) 5921 SOUTH 118TH PLAZA													
(Street) OMAHA, NE 68137				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
									Person				
	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
	1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Ye	any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A) or		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. Ownership 7. Natur Form: Direct Indirect Indirect (I) Owners (Instr. 4) (Instr. 4)							
	Common Stock								71,904	D			
	Common Stock	06/30/2006			S	700	D	\$ 27.68	71,204	D			
	Common Stock	06/30/2006			S	300	D	\$ 27.61	70,904	D			
	Common Stock	06/30/2006			S	2,200	D	\$ 27.5	68,704	D			
	Common Stock	07/03/2006			S	1,400	D	\$ 27.5	67,304	D			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	onth/Day/Year) Execution Date, if Transaction any Code (Month/Day/Year) (Instr. 8)			6. Date Exercisable and Number Expiration Date of (Month/Day/Year) Derivative Securities Acquired A) or Disposed of (D) Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A)) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase	\$ 28.17						<u>(1)</u>	11/06/2007	Common Stock	7,500	
Option to Purchase	\$ 15.31						(2)	11/24/2008	Common Stock	7,500	
Option to Purchase	\$ 18.5						(3)	04/27/2011	Common Stock	7,500	
Option to Purchase	\$ 24.5						<u>(4)</u>	05/03/2012	Common Stock	7,500	
Option to Purchase	\$ 21.52						<u>(5)</u>	04/24/2013	Common Stock	7,500	
Option to Purchase	\$ 25.77						<u>(6)</u>	04/22/2014	Common Stock	7,500	
Option to Purchase	\$ 24.29						<u>(7)</u>	08/15/2015	Common Stock	3,750	
Option to Purchase	\$ 19.33						(8)	11/08/2015	Common Stock	3,750	
Restricted Stock Unit	<u>(9)</u>						(10)	(10)	Common Stock	1,364	

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

SNOOZY BOB 5921 SOUTH 118TH PLAZA OMAHA, NE 68137

VP of Domestic Sales

Signatures

Dave Downing 07/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in five equal annual installments beginning on March 30, 1996
- (2) The option vests in five equal annual installments beginning on November 30, 1999
- (3) The option vests in five equal annual installments beginning on April 27, 2002
- (4) The option vests in five equal annual installments beginning on May 3, 2003
- (5) The option vests in five equal annual installments beginning on April 24, 2004
- (6) The option vests in five equal annual installments beginning on April 22, 2005
- (7) The option vests in five equal annual installments beginning on August 15, 2006.
- (8) The option vests in five equal annual installments beginning on November 8, 2006.
- (9) Each restricted stock unit represents a contingent right to receive one share of LNN common stock.

The restricted stock units vest in three equal annual installments beginning on November 1, 2006. Vested shares will be delivered to the reporting person as soon as practicable following the relevent vesting date. The Company will retain from each distribution, shares of common stock required to satisfy minimum tax withholding obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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