

POWER INTEGRATIONS INC
Form 4
February 27, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response. . .0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

| 1. Name and Address of Reporting Person* Earhart Howard | | | 2. Issuer Name and Ticker or Trading Symbol Power Integrations POWI | | | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|--------------------------------------|--|---|---|--|------------|---|---|--|-----------------------------------|
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | 4. Statement for Month/Day/Year 2/26/03 | | <input checked="" type="checkbox"/> Director — | | | |
| 5245 Hellyer Ave | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | | <input type="checkbox"/> 10% Owner — | <input type="checkbox"/> Officer (give title below) — | | |
| (Street) | | | | | 7. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| San Jose, Ca 95138 | | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | | | | | |
| (City) (State) (Zip) | | | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 02/26/03 | | M | | 16,600 | A | 12.10 | | D | |
| Common Stock | 02/26/03 | | S | | 16,600 | D | 22.70 | 186,045 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/ | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned | 10. Ownership Form of Deriv- | 11. N of In Bene Own (Instr |
|--|---|-----------------------------|-----------------------------------|---------------------|---|--|---|--|---|------------------------------|-----------------------------|
|--|---|-----------------------------|-----------------------------------|---------------------|---|--|---|--|---|------------------------------|-----------------------------|

Edgar Filing: POWER INTEGRATIONS INC - Form 4

| | Security | Day/ Year) | (Month/ Day/ Year) | (Instr. 8) | | (A) or Disposed of (D) | | Date Exer-cisable | Expira- tion Date | Title | Amount or Number of Shares | Following Reported Transaction(s) (Instr. 4) | ative Security: Direct (D) or Indirect (I) (Instr. 4) |
|--|--------------|-----------------|--------------------------|------------|---|------------------------------|---------------|----------------------|-------------------------|-------------------------|--|---|--|
| | | | | Code | V | (A) | (D) | | | | | | |
| Non-Qualified Stock Option (right to buy) | 12.10 | 02/26/03 | | M | | | 16,600 | | 05/31/11 | Common Stock | 16,600 | 285,097 | D |

Explanation of Responses:

By: /s/ **Rober Lelieur Attorney in Fact**

02/27/03
Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.