

EDISON INTERNATIONAL
Form 11-K
June 26, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 11-K

FOR ANNUAL REPORTS OF EMPLOYEE STOCK
PURCHASE, SAVINGS AND SIMILAR PLANS
PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

(Mark One):

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2007

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number 1-9936

EDISON 401(K) SAVINGS PLAN
(Full Title of the Plan)

EDISON INTERNATIONAL
(Name of Issuer)

2244 Walnut Grove Avenue (P.O. Box 800), Rosemead, California 91770
(Address of principal executive office)

Page

Edison 401(k) Savings Plan

Financial Statements and
Supplemental Schedule
As of December 31, 2007 and 2006 and
for the Year Ended December 31, 2007

Page i

Edison 401(k) Savings Plan

Financial Statements and
Supplemental Schedule
As of December 31, 2007 and 2006 and
for the Year Ended December 31, 2007

Page 1

Edison 401(k) Savings Plan

Contents

Report of Independent Registered Public Accounting Firm 3

Financial Statements

Statements of Net Assets Available for Plan Benefits as of
December 31, 2007 and 2006 4

Statement of Changes in Net Assets Available for Plan
Benefits for the Year Ended December 31, 2007 5

Notes to Financial Statements 6-19

Supplemental Schedule

Schedule I: Form 5500 - Schedule H - Line 4i -
Schedule of Assets (Held at End of Year) as of
December 31, 2007 20-22

Consent of Independent Registered Public Accounting Firm Exhibit 23

Note: All schedules other than that listed above have been omitted since the information is either disclosed elsewhere in the financial statements or not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.

Page 2

Report of Independent Registered Public Accounting Firm

Southern California Edison Company
Benefits Committee
Rosemead, California

We have audited the accompanying statements of net assets available for plan benefits of the Edison 401(k) Savings Plan (the "Plan") as of December 31, 2007 and 2006, and the related statement of changes in net assets available for plan benefits for the year ended December 31, 2007. These financial statements and the supplemental schedule referred to below are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal controls over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits as of December 31, 2007 and 2006, and the changes in net assets available for plan benefits for the year ended December 31, 2007 in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2007 is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule has been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

BDO Seidman, LLP
Costa Mesa, California

June 13, 2008

Edison 401(k) Savings Plan

Statements of Net Assets Available for Plan Benefits

| December 31, | 2007 | 2006 |
|---|---------------------|--------------|
| ----- | | |
| | (in 000's) | |
| Assets | | |
| Cash | \$ 3,166 | \$ 18,434 |
| Investments, at fair value | 3,812,143 | 3,403,896 |
| Receivables | | |
| Dividends receivable | 9,533 | 6,927 |
| Interest receivable | 2,181 | 1,933 |
| Profit sharing receivable | 4,784 | 3,937 |
| Receivable from brokers | 5,579 | 892 |
| ----- | | |
| Total receivables | 22,077 | 13,689 |
| ----- | | |
| Total assets | 3,837,386 | 3,436,019 |
| ----- | | |
| Liabilities | | |
| Payable to brokers and others | 31,213 | 13,337 |
| ----- | | |
| Total liabilities | 31,213 | 13,337 |
| ----- | | |
| Net assets available for plan benefits | \$ 3,806,173 | \$ 3,422,682 |
| ----- | | |

See accompanying notes to financial statements.

Edison 401(k) Savings Plan

Statement of Changes in Net Assets Available for Plan Benefits

Edgar Filing: EDISON INTERNATIONAL - Form 11-K

Year ended December 31,

2007

(in 000's)

Additions

Investment income

| | |
|---|-----------|
| Dividends | \$ 28,191 |
| Interest | 30,509 |
| Net appreciation in fair value of investments | 330,511 |
| | 389,211 |
| Less: Management fees | 641 |
| Net investment income | 388,570 |

Contributions

| | |
|--|---------|
| Employer contributions, net of forfeitures | 74,240 |
| Participant and rollover contributions | 146,166 |
| Total net contributions | 220,406 |
| Total additions | 608,976 |

Deductions

| | |
|-------------------------------|---------|
| Distributions to participants | 225,468 |
| Loans in default | 17 |
| Total deductions | 225,485 |
| Net increase | 383,491 |

Net assets available for plan benefits

| | |
|-------------------|--------------|
| Beginning of year | 3,422,682 |
| End of year | \$ 3,806,173 |

Page 5

See accompanying notes to financial statements.

Page 6

Edison 401(k) Savings Plan

Notes to Financial Statements

1. **Plan Description** The following description of the Edison 401(k) Savings Plan (the Plan), provides only general information. The Plan sponsor is the Southern California Edison Company (the Plan Sponsor). Participants should refer to the summary plan description and plan document, as amended, for a more complete description of the Plan's provisions.

Nature of Plan

Eligibility

The Plan is a defined-contribution plan with a 401(k) feature, in which qualifying full-time and part-time employees of Edison International (the Company) and many of its subsidiary companies are eligible to participate. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). An employee, as defined by the Plan document, is eligible to participate in the Plan immediately upon employment.

Contributions

Subject to statutory limits, all participants may defer up to 84 percent of eligible pay. Participating employers provide matching contributions up to 6.0 percent of a participant's eligible pay. Certain participating subsidiaries also provide a fixed profit sharing contribution of 3.0 percent of eligible pay each pay period and a variable profit sharing contribution annually (if certain business objectives are reached) to eligible employees. The Plan also accepts rollover contributions from other qualified plans.

Vesting

Participants immediately vest in their contributions plus actual earnings thereon. Employer contributions plus actual earnings thereon vest at a rate of 20 percent per year. After five years of service or reaching age 65, all existing and future employer contributions are fully vested.

Page 7

Edison 401(k) Savings Plan

Notes to Financial Statements (Continued)

1. Plan Description *Forfeitures*

(Continued)

At December 31, 2007, and 2006, the unused portion of forfeited non-vested accounts totaled \$5,301 and \$9,928, respectively. These accounts are used to reduce future employer contributions. During 2007, employer contributions were reduced by \$574,456 from forfeited non-vested accounts.

Plan Trust

Plan assets are held in trust with State Street Bank and Trust Company (the Trustee) for the benefit of participants and their beneficiaries. The mutual covenants to which the Plan Sponsor and the Trustee agree are disclosed in the trust agreement between the Plan Sponsor and the Trustee.

Plan Administration

The Plan is administered by the Southern California Edison Company Benefits Committee (the Plan Administrator). Hewitt Associates LLC is the Plan's record keeper. As of December 31, 2007 and 2006, the Plan provided investment choices in 45 and 47 investment funds, respectively. The Plan provides to participants a detailed description of each investment fund choice and lists the respective investment manager.

Administrative and Investment Expenses

The Plan Sponsor pays the cost of administering the Plan, including fees and expenses of the Trustee and record keeper. The fees, taxes and other expenses incurred by the Trustee or investment managers in making investments are paid out of the applicable investment funds. These expenses also include brokerage fees for sales or purchases of Edison International Common Stock on the open market. No additional costs are incurred in connection with sales of Edison International Common Stock within the trust or the transfer of assets between funds.

Page 8

- 1. Plan Description (Continued)** Mutual funds pay fees to the Plan record keeper for administrative services to participants that would otherwise have to be provided by the mutual funds. The majority of fees received by the Plan record keeper are used to reduce the record keeping and communication expenses of the Plan paid by the Plan

Edgar Filing: EDISON INTERNATIONAL - Form 11-K

Sponsor. See Note 7 for a discussion of party-in-interest transactions.

Participant Accounts

Each participant account is adjusted for the participant's contribution, the employer's contribution, if applicable, and allocations of investment earnings/losses. Allocation of earnings/losses and expenses is based on account balances. The benefit to which a participant is entitled is the benefit that can be provided from the vested portion of the participant's account.

Participant Loans

Participants may borrow from their account, a minimum of \$1,000 to a maximum of \$50,000, with certain restrictions. Loan transactions are treated as a transfer from (to) the investment fund to (from) participant loans. Loan terms range from one to four years for general purpose loans or up to 15 years for the purchase of a primary residence. Loans bear interest at prime rate plus one percent. Interest rates on outstanding loans range from 5.0 percent to 10.5 percent as of December 31, 2007. Principal and interest are paid ratably through payroll deductions. Some separated participants may repay loan obligations directly, rather than through payroll deductions. Participant loans amounted to approximately \$64,755,000 and \$61,821,000 as of December 31, 2007, and 2006, respectively.

Page 9

1. **Plan Description** *Distribution to Participants*
(Continued)

Account balances are distributed as soon as practicable after a participant dies, becomes entitled to a distribution and requests a distribution, or terminates employment with an account balance of \$5,000 or less. Participants may otherwise delay distribution, subject to the minimum distribution requirements under Internal Revenue Code Section 401(a)(9). Participants may choose a lump sum, partial distribution or an installment form of payment. Participants who terminate employment on or after January 28, 2005, with a vested account balance greater than \$1,000 but less than or equal to \$5,000 will have their vested account balance automatically rolled over to individual retirement accounts (IRA) selected by the Chair or Secretary of the Plan Administrator, unless the participants make a timely distribution election.

Profit Sharing

Certain non-represented employees of Edison Mission Group Inc.'s (EMG) participating subsidiaries are eligible for two types of profit sharing contributions:

- (i) Fixed profit sharing is comprised of a 3.0 percent profit sharing contribution each pay period to the Plan on behalf of eligible employees. Fixed profit sharing contributions in 2007 amounted to \$2,361,076.
- (ii) Variable profit sharing is comprised of an additional annual profit sharing contribution to the Plan on behalf of eligible employees if certain business objectives are reached. Variable profit sharing contributions made in 2008 for the 2007 plan year were 6.25% of eligible earnings for eligible EMG employees for a total amount of \$4,783,683. Such amount is presented as "Profit sharing receivable" on the Statement of Net Assets Available for Plan Benefits as of December 31, 2007.

Page 10

2. **Summary of Significant Accounting Policies**

Basis of Accounting

The financial statements are presented on the accrual basis of accounting and in conformity with accounting principles generally accepted in the United States of America (U.S.A.) applicable to employee benefit plans and ERISA.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ materially from those estimates.

Risks and Uncertainties

The Plan's investment in Edison International common stock amounted to approximately \$1,185,905,000 and \$1,066,948,000 as of December 31, 2007, and 2006, respectively. Such investments represented approximately 31 percent of the Plan's total assets as of December 31, 2007, and 2006. For risks and uncertainties regarding investment in the Company's common stock, participants should refer to the annual report on Form 10-K for the period ended December 31, 2007, and the quarterly report on Form 10-Q for the period ended March 31, 2008, of Edison International,

Edgar Filing: EDISON INTERNATIONAL - Form 11-K

and its affiliate entities listed below:

Southern California Edison Company
Edison Mission Energy
Midwest Generation, LLC
EME Homer City Generation L.P.

Page 11

2. **Summary of
Significant
Accounting
Policies
(Continued)**

The Plan provides for various funds that hold investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risk in the near term would materially affect participants' account balances and the amounts reported in Statements of Net Assets Available for Plan Benefits and the Statement of Changes in Net Assets Available for Plan Benefits.

The Plan participates in various investment options that comprise securities of foreign companies, which involve special risks and considerations not typically associated with investing in U.S.A. companies. These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices more volatile than securities of comparable U.S.A. companies.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value or estimated fair value. Investments in mutual funds valued at quoted market prices represent units held by the Plan at year end. Investments in the common collective funds invest in premixed portfolios and institutional funds (see Note 4). Investments in the common collective funds are valued at net asset value of shares held by the Plan at year-end. Edison International Common Stock is valued at its quoted market price at year-end. Participant loans are valued at cost, which approximates fair value. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Page 12

2. **Summary of Significant Accounting Policies (Continued)**

Participant loans that are in default as provided in the plan document, are treated as deemed distributions for tax purposes and also reported as such in the Form 5500. Management has determined these loans in default as uncollectible. For the year ended December 31, 2007, \$16,608 of participant loans in default were deemed to be uncollectible and written-off. Such amount is included as loans in default in the Statement of Changes in Net Assets Available for Plan Benefits.

Net Appreciation (Depreciation) in Fair Value of Investments

Realized and unrealized appreciation (depreciation) in the fair value of investments is based on the difference between the fair value of the assets at the beginning of the year, or at the time of purchase for assets purchased during the year, and the related fair value on the day investments are sold with respect to realized appreciation (depreciation), or on the last day of the year for unrealized appreciation (depreciation).

Distributions to Participants

Distributions to participants, other than loans, are recorded when paid.

New Accounting Pronouncements

In September 2006, the FASB issued Statement of Financial Accounting Standards No. 157, "*Fair Value Measurements*" ("SFAS No. 157"). SFAS No. 157 clarifies the definition of fair value, establishes a framework for measuring fair value and expands the disclosures on fair value measurement. SFAS No. 157 is effective for financial statements issued for fiscal years beginning after November 15, 2007. The Plan Sponsor does not believe the adoption of SFAS No. 157 will have a material impact on the Plan's financial statements.

In February 2007, the FASB issued Statement of Financial Accounting Standards No. 159, "*The Fair Value Option for Financial Assets and Financial Liabilities - Including an Amendment of FASB Statement No. 115*" ("SFAS No. 159"). SFAS No. 159 provides an option to report financial assets and liabilities at fair value, with changes in fair value recognized in earnings. SFAS No. 159 is effective for fiscal years beginning after November

Edgar Filing: EDISON INTERNATIONAL - Form 11-K

15, 2007. The Plan Sponsor does not believe the adoption of SFAS No. 159 will have a material impact on the Plan's financial statements.

3. **Investment Elections**

The Trustee invests contributions in accordance with participant instructions.

Participants may elect changes to their investment mix effective each business day, with certain restrictions. The Plan imposes a seven-day trading restriction for most participants that applies to all funds except the Edison International Stock Fund. Reallocation elections are also subject to trading restrictions, redemption fees, or other measures imposed by investment fund managers. Participants may effect changes to their deferral percentages and deferral investment elections coincident with their pay frequency.

Page 14

4. **Investment Options**

The transfer of a participant's investment from one fund to any other fund is based on the net asset value of the units allocated to the participant's account, as of close of market on the date of transfer.

As of December 31, 2007, all participants were able to choose from among 45 investment fund offerings. These investment funds consisted of the following:

- o Three Pre-mixed Portfolios - Funds are invested in portfolios which include U.S. stocks, non-U.S. stocks and corporate and government bonds;
- o Six Institutional Funds - Funds are invested in a broad selection of asset classes; large and small U.S. stocks (including Edison International Common Stock), non-U.S. stocks and fixed income instruments; and
- o Thirty Six Mutual Funds - Funds are invested in a variety of retail mutual funds from multiple asset classes.

The Plan Sponsor's Trust Investment Committee may direct the Trustee to establish new investment funds or discontinue existing ones as well as change the investment medium for each investment fund. Participants should refer to the summary plan description for a more complete discussion of the various investment options.

Page 15

Edgar Filing: EDISON INTERNATIONAL - Form 11-K

5. **Investments** The following presents investments that represent 5 percent or more of the Plan's net assets:

| <i>December 31,</i> | 2007 | 2006 |
|---------------------|-------------|------|
| ----- | | |
| (in 000's) | | |

Investments at Fair Value as Determined by Quoted Market Prices:

| | | |
|---|---------------------|-------------|
| Edison International Common Stock Fund, 22,157,661 and 23,451,326 shares, respectively (See Note 7) | \$ 1,226,225 | \$1,087,517 |
| Other - Mutual funds (less than 5%) | 1,116,180 | 999,863 |
| ----- | | |
| | 2,342,405 | 2,087,380 |
| ----- | | |

Investments at Estimated Fair Value:

| | | |
|---|---------------------|-------------|
| State Street Bank & Trust Co. - Money Market Fund, 477,135,798 and 399,414,465 units, respectively (See Note 7) | 477,136 | 399,414 |
| BZW Barclay's Global Investors - Common Stock Fund, 7,804,835 and 7,887,385 units, respectively | 362,483 | 347,124 |
| Other - Frank Russell Trust Company Funds (less than 5%) | 565,364 | 508,157 |
| Participant Loans (less than 5%) | 64,755 | 61,821 |
| ----- | | |
| | 1,469,738 | 1,316,516 |
| ----- | | |
| Total Investments | \$ 3,812,143 | \$3,403,896 |
| ----- | | |

Page 16

5. **Investments (Continued)** During 2007, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

Net Appreciation in Fair Value of Investments:

Edgar Filing: EDISON INTERNATIONAL - Form 11-K

December 31, 2007

(in 000's)

**Investments at Fair Value as
Determined by Quoted Market Prices**

Edison International Common Stock Fund \$ 177,410
Mutual Funds 92,372

269,782

Investments at Estimated Fair Value

Common Collective Funds 60,729

Net appreciation in fair value of
investments \$ 330,511

6. **Reconciliation
of Financial
Statements to
Form 5500**

The following is a reconciliation of net assets
available for plan benefits per the financial
statements to the Form 5500:

December 31, 2007 2006

(in 000's)

Net assets available for
plan benefits per the
financial statements \$ 3,806,173 \$ 3,422,682
Less: Amounts allocated
to withdrawing
participants 991 1,244

Net assets available for
plan benefits per the Form
5500 \$ 3,805,182 \$ 3,421,438

Page 17

6. **Reconciliation
of Financial
Statements
to Form 5500
(Continued)**

The following is a reconciliation of benefits paid to
participants per the financial statements to the Form
5500:

December 31, 2007

(in 000's)

Benefits paid to participants per the
financial statements \$ 225,468
Add: Amounts allocated to
withdrawing participants at
December 31, 2007 991
Less: Amounts allocated to

Edgar Filing: EDISON INTERNATIONAL - Form 11-K

withdrawing participants at
December 31, 2007 1,244

Benefits paid to participants
per the Form 5500 \$ 225,215

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31 but not paid as of that date.

7. **Party-In-Interest Transactions** The Money Market Fund is managed by State Street Bank and Trust Company, which also serves as the Plan's Trustee. Fees earned by the Trustee in its capacity as fund manager for the Plan were \$486,470 for 2007 and were reported as management fees on the Statement of Changes in Net Assets Available for Plan Benefits.

Page 18

7. **Party-In-Interest Transactions (Continued)** The Plan's investment options include the Company's Common Stock as a fund option. See Note 2 for a discussion of the amount of the Plan's investment in the Company's Common Stock. In addition, State Street Global Advisors, an affiliate of State Street Bank and Trust Company, is the investment manager of the Edison International Common Stock Fund. Fees earned by State Street Global Advisors in its capacity as the investment manager of the Edison International Common Stock Fund were \$155,232 for 2007 and were reported as management fees on the Statement of Changes in Net Assets Available for Plan Benefits.

Fees paid by the Plan Sponsor for administrative and other services rendered to the Plan were based on customary rates for such services. Various mutual funds offered as investment options in the Plan transfer to Hewitt Associates, the Plan's record keeper, certain shareholder servicing and distribution services fees they charge to Plan participants who invest in the mutual funds (these shareholder servicing and distribution service fees are charged to all investors in the mutual funds). These transferred fees, which totaled \$1,827,309 for 2007, were used to reduce Hewitt Associates' charge to the Plan Sponsor for services Hewitt Associates provided to the Plan.

See Note 1 for a discussion of the Plan's loans to participants and Note 2 for a discussion of the participant loans in default.

8. **Plan Termination** Although it has not expressed intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested

Edgar Filing: EDISON INTERNATIONAL - Form 11-K

in their accounts. The Trust will continue after termination until all Trust assets have been distributed to participants and their beneficiaries.

Page 19

9. **Tax Status** The Internal Revenue Service has determined and informed the Plan Sponsor by a letter dated May 22, 2002, that the Plan and related trust as amended through November 29, 2001, are designed in accordance with the applicable qualification sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan, as amended, is designed in compliance with the applicable qualification requirements of the IRC. In addition, the Plan Administrator is not aware of any operational issues that will prevent the continuation of the Plan's qualified tax status.
10. **Employee Stock Ownership Plan** The Edison International Common Stock Fund constitutes an employee stock ownership plan that allows for the current distribution of dividends to all participants. Such distributions amounted to \$4,989,803 for the year ended December 31, 2007. On December 20, 2007, the board of directors of Edison International declared a common stock dividend of \$0.305 per share payable on January 31, 2008, to the shareholders of record as of December 31, 2007. As the record date was at year end, dividend income of \$0.305 per share amounting to \$6,609,247 was accrued and included in dividends receivable in the accompanying financial statements at December 31, 2007.

Page 20

Edison 401(k) Savings Plan

**Schedule I: Form 5500 - Schedule H - Line 4i-
Schedule of Assets (Held at End of Year) as of December 31, 2007**

EIN: 95-1240335
Plan Number: 002

| (a) | (b) | (c) | (d) | (e) |
|--|-----|--|--------|--------------------------|
| Identity of Issuer, Borrower, Lessor, or Similar Party | | Description of Investment Including Maturity Date, Rate of Interest, Par or Maturity Value | Cost** | Current Value (in 000's) |

Edgar Filing: EDISON INTERNATIONAL - Form 11-K

Edison International Common Stock Fund

| | | | |
|---|-------------------------------|---|------------------|
| * | Edison International | Common Stock - No Par Value | \$ 1,185,905 |
| * | State Street Bank & Trust Co. | Short Term Investment Fund | 40,320 |
| | | Total Edison International Common Stock Fund | 1,226,225 |

Money Market Fund

| | | | |
|---|--------------------------------|---|----------------|
| * | State Street Bank & Trust Co. | Money Market Fund - Collective Investment in the State Street Bank Short-Term Income Fund | 477,136 |
| | Common Collective Funds | | |
| | BZW Barclay's Global Investors | Common Stock Fund - Collective Investment in the BZW Barclay's Global Investors Equity Index Fund | 362,483 |
| | Frank Russell Trust Company | Balanced Fund - Collective Investment in Frank Russell Balanced Fund | 181,592 |
| | Frank Russell Trust Company | Bond Fund - Collective Investment in Frank Russell Intermediate-Term Bond Fund | 95,142 |
| | Frank Russell Trust Company | US Large Company - Collective Investment in Frank Russell US Large Company Equity I Fund | 75,820 |
| | Frank Russell Trust Company | US Small Company - Collective Investment in Frank Russell US Small Company Equity II Fund | 47,282 |
| | Frank Russell Trust Company | Conservative Growth Portfolio - Collective Investment in Frank Russell Conservative Balanced Fund | 43,382 |
| | Frank Russell Trust Company | Aggressive Growth Portfolio - Collective Investment in Frank Russell Aggressive Balanced Fund | 122,146 |
| | | Total Common Collective Funds | 927,847 |

Mutual Funds

| | | | |
|--|-------------------------------|---|---------|
| | Capital Research & Management | Collective Investment in The American Funds Group Europacific Growth Fund | 132,648 |
| | T. Rowe Price | Collective Investment in T. Rowe Price Blue Chip Fund | 23,961 |

Edgar Filing: EDISON INTERNATIONAL - Form 11-K

Page 21

| | | |
|-------------------------------|---|---------|
| C&S Realty | Collective Investment in C&S Institutional Realty Share Value Fund | 16,399 |
| Vanguard Group | Collective Investment in Vanguard/Inflation Protected Securities Fund | 23,955 |
| Artisan Funds | Collective Investment in Small Cap Value Fund | 30,264 |
| Dreyfus Management | Collective Investment in Appreciation Fund | 10,059 |
| Turner Investment Partners | Collective Investment in Turner Small Cap Growth Fund | 19,275 |
| Capital Research & Management | Collective Investment in Washington Mutual Investors Fund | 32,743 |
| Dimensional Fund Advisors | Collective Investment in Dimensional Emerging Markets Fund | 107,829 |
| William Blair & Co | Collective Investment in Small Cap Growth Fund | 14,575 |
| T. Rowe Price | Collective Investment in Mid-Cap Growth | 57,604 |
| Salomon Brothers | Collective Investment in Salomon High Yield Value Bond | 16,638 |
| Oppenheimer Funds | Collective Investment in Oppenheimer Main Street Small Cap Y Fund | 19,002 |
| Franklin Advisors | Collective Investment in Franklin Utilities A | 36,996 |
| Allianz/PIMCO Advisors | Collective Investment in Total Return Fund Admin Shares | 30,804 |
| T. Rowe Price | Collective Investment in T. Rowe Price Health and Science Fund | 23,384 |
| MFS Investment Management | Collective Investment in Institutional TR International Equity Funds | 54,845 |
| Capital Research & Management | Collective Investment in American Funds - New Perspective A | 58,889 |
| William Blair & Co. | Collective Investment in International Equity Fund CL 1 | 13,430 |
| Allianz/PIMCO Advisors | Collective Investment in Low Duration Admin Fund | 10,544 |

Edgar Filing: EDISON INTERNATIONAL - Form 11-K

| | | |
|---------------------------------|--|--------|
| Morgan Stanley Investment Mgmt. | Collective Investment in Inst International Small Cap Fund A | 16,177 |
| DWS Scudder Investments | Collective Investment in Scudder -Dreman High Return Equity A Fund | 27,246 |
| Lord Abbett | Collective Investment in Lord Abbett Mid Cap Value Fund | 11,230 |
| Vanguard Group | Collective Investment in Mid Cap Index Fund | 81,688 |
| Artisan Funds | Collective Investment in Mid Cap Fund A | 13,563 |
| T. Rowe Price | Collective Investment in Mid Cap Value Fund | 29,275 |

Page 22

| | | |
|---------------------------------|---|---------------|
| T. Rowe Price | Collective Investment in Financial Services Value Fund | 7,736 |
| Allianz/PIMCO Advisors | Collective Investment in RCM Global Technology Fund A | 53,042 |
| Capital Research & Management | Collective Investment in American Balance Fund | 49,141 |
| Allianz/PIMCO Advisors | Collective Investment in Capital Appreciation Admin Fund | 21,888 |
| Allianz/PIMCO Advisors | Collective Investment in Long Term US Government Bonds | 14,737 |
| T. Rowe Price | Collective Investment in Small Cap Stock Fund | 8,697 |
| Morgan Stanley Investment Mgmt. | Collective Investment in Institutional International Equity Fund | 14,431 |
| Harbor Capital Advisors | Collective Investment in Capital Appreciation Fund | 16,478 |
| UBS Global Asset Management | Collective Investment in Global Allocation Y | 13,020 |
| MFS Investment Management | Collective Investment in Total Return Fund A | 3,987 |
| | Total Mutual Funds | 1,116,180 |
| | | ----- |
| Participant Loans | Loans With Maturities Varying From One to Four Years (or up to 15 Years for Purchase of a Primary | 64,755 |

Edgar Filing: EDISON INTERNATIONAL - Form 11-K

Residence) and Interest Rates of
5.0 % to 10.5%

Total

\$ 3,812,143

* Party-In-Interest

** Investments are participant-directed; therefore, disclosure of
cost is not required.

Page 23

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the Plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 26, 2008

EDISON 401(K) SAVINGS PLAN

By: /s/ Diane L. Featherstone

Diane L. Featherstone
Chair of the Southern California Edison
Company Benefits Committee

Page 24