

EDISON INTERNATIONAL
Form 4
March 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CRAVER THEODORE F JR

(Last) (First) (Middle)
18101 VON KARMAN AVE.,
SUITE 1700
(Street)

IRVINE, CA 92612

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EDISON INTERNATIONAL [EIX]

3. Date of Earliest Transaction
(Month/Day/Year)
03/22/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Chrm., Pres. & CEO, EMG

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock (1) | 03/22/2007 | | M | | 25,000 A \$ 27.25 | 25,000 | D |
| Common Stock | 03/22/2007 | | M | | 36,113 A \$ 28.125 | 61,113 | D |
| Common Stock | 03/22/2007 | | M | | 76,372 A \$ 18.725 | 137,485 | D |
| Common Stock | 03/22/2007 | | M | | 102,246 A \$ 12.29 | 239,731 | D |
| Common Stock | 03/22/2007 | | S | | 239,731 D \$ 50.17 | 0 | D |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|---------|---|-----------------|
| Common Stock | 03/23/2007 | S | 21,345 | D | \$ 50 | 121,861 | I | By Living Trust |
| Common Stock | 03/23/2007 | S | 10,000 | D | \$ 50.05 | 111,861 | I | By Living Trust |
| Common Stock | 03/23/2007 | S | 10,000 | D | \$ 50.12 | 101,861 | I | By Living Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualified Stock Options (right to buy) | \$ 27.25 | 03/22/2007 | | M | 25,000 | <u>(2)</u> | 01/02/2008 | Common Stock |
| Non-Qualified Stock Options (right to buy) | \$ 28.125 | 03/22/2007 | | M | 36,113 | <u>(3)</u> | 01/02/2009 ⁽⁴⁾ | Common Stock |
| Non-Qualified Stock Options (right to buy) | \$ 18.725 | 03/22/2007 | | M | 76,372 | <u>(5)</u> | 05/30/2012 | Common Stock |
| Non-Qualified Stock Options (right to buy) | \$ 12.29 | 03/22/2007 | | M | 102,246 | <u>(6)</u> | 01/02/2013 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CRAVER THEODORE F JR 18101 VON KARMAN AVE., SUITE 1700 IRVINE, CA 92612 | | | Chrm., Pres. & CEO, EMG | |

Signatures

/s/ Craver, Jr.,
Theodore F.

03/26/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Relationship of Reporting Person to Issuer: Edison Mission Group (EMG) is a subsidiary of Edison International.
 - (2) The options vested in four equal annual installments beginning on January 2, 1999.
 - (3) The options were originally reported as vesting in four equal annual installments beginning on January 4, 2000. The options vested in four equal annual installments beginning on January 2, 2000.
 - (4) The expiration date of the options was originally reported as January 4, 2009 which is a Sunday. The expiration date is therefore January 2, 2009.
 - (5) The options vested in four equal annual installments beginning on May 30, 2003.
 - (6) The options vest in four equal annual installments beginning on January 2, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.