INTER PARFUMS INC
Form 4
September 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
PIETTE DANIEL

(Last) (First) (Middle)

LV CAPITAL, 18 RUE FRANCOIS 1ER

(Street)

PARIS, I0 75008

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
INTER PARFUMS INC [IPAR]

3. Date of Earliest Transaction (Month/Day/Year)
08/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
_____ Officer (give title below) __X__ Other (specify below)
Former Director

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/31/2006		M		1,000	A	$ 7.955	1,000	D	
Common Stock	08/31/2006		M		1,000	A	$ 7.22	2,000	D	
Common Stock	08/31/2006		M		1,000	A	$ 15.2	3,000	D	
Common Stock	08/31/2006		S		2,000	D	$ 16.21	1,000	D	
Common Stock	08/31/2006		S		1,000	D	$ 16.176	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
Option-right to buy	$ 7.955	08/31/2006		M			1,000	02/01/2002	01/31/2007	Common Stock	1
Option-right to buy	$ 7.22	08/31/2006		M			1,000	02/03/2003	02/02/2008	Common Stock	1
Option-right to buy	$ 15.2	08/31/2006		M			1,000	02/01/2005	01/31/2010	Common Stock	1
Option-right to buy	$ 18.965	02/01/2006		A	V	1,000		02/01/2006	01/31/2011	Common Stock	1
Option-right to buy	$ 23.06							02/02/2004	02/01/2009	Common Stock	1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PIETTE DANIEL LV CAPITAL 18 RUE FRANCOIS 1ER PARIS, I0 75008				Former Director

Signatures

Daniel Piette by Joseph A. Caccamo as attorney in fact	09/01/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

All options expire on 18 September 2006, as Mr. Piette stepped down from the board of directors on 19 June 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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