



Edgar Filing: ATLANTIC AMERICAN CORP - Form 5

6. Relationship of Reporting Person to Issuer  
(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman

7. Individual or Joint/Group Filing  
(Check applicable line)

Form filed by one Reporting Person  
 Form filed by more than one Reporting Person

=====  
 Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned  
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| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Transaction<br>Date<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | (A)<br>or<br>(D) | Price |
|---------------------------------------|---|---|--|------------------|-------|
| Common Stock                          |   |   |  |                  |       |
| Common Stock                          | N/A                                     |   |  |                  | 73    |
| Common Stock                          | N/A                                     |   |  |                  | 29    |
| Common Stock                          | N/A                                     |   |  |                  | 8,33  |
| Common Stock                          | N/A                                     |   |  |                  | 3,41  |
| Common Stock                          | N/A                                     |   |  |                  | 9     |

\* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

(Form 5-07/98)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8) | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares<br><br>Title |
|--|---|--|---|--|---|---|
| Employee Stock<br>Option (4)                           |   | N/A  |   |  |   | Cmn. Stk.   |
| Option to Buy(5)                                       |   | N/A  |   |  |   | Cmn. Stk.   |
|  |   |  |   |  |   |   |
|  |   |  |   |  |   |   |
|  |   |  |   |  |   |   |
|  |   |  |   |  |   |   |
|  |   |  |   |  |   |   |

Explanation of Responses:

- The information herein is based on a plan statement as of December 31, 2001.
- Includes 374,485 shares held directly by spouse; 6,720 shares held by spouse, jointly with grandson; 3,938,256 shares held directly by Trust for daughter, Robin Robinson with spouse as trustee; and, 4,016,992 shares held directly by Trust for daughter, Jill Robinson, with spouse as trustee.
- Reporting person individually holds a 24% interest in the Partnership. The remaining partnerships are held in equal shares by Trusts for the reporting

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person's daughters, with the reporting person's spouse as Trustee. The reporting person disclaims beneficial ownership for 76% of the securities held by Gulf Capital Services, representing the Trusts' proportionate partnership interest.

- 4 Option to buy Common Stock, granted at an option price of to \$3.734 per share under the Atlantic American Corporation 1992 Incentive Plan.
- 5 Granted pursuant to the Company's 1996 Director Stock Option Plan at option prices ranging from \$1.90 to \$4.4375.

02/09/02

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J. Mack Robinson  
\*\*Signature of Reporting Person

-----  
Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

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