

Edgar Filing: LEGG MASON INC - Form 13F-HR

LEGG MASON INC
Form 13F-HR
February 14, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2000

Check here if Amendment [] ; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Legg Mason, Inc.
Address: 100 Light St.
Baltimore, MD 21202

13F File Number: 28-1700

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Timothy C. Scheve
Title: Executive Vice President
Phone: 410-454-3232

Signature, Date, and Place of Signing:

Timothy C. Scheve Baltimore, MD February 14, 2001

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

Legg Mason, Inc. ("Legg Mason") is the parent company of a number of operating subsidiaries that qualify as "institutional investment managers" for purposes of the reporting requirements under Section 13(f) of the Securities Exchange Act of 1934 (the "Act") and the rules promulgated thereunder. Legg Mason itself does not in fact exercise, and therefore disclaims, investment discretion with respect to any Section 13(f) securities positions over which its subsidiaries exercise investment discretion. To the extent, however, that Legg Mason's ownership interest in its subsidiaries gives rise to a Form 13F filing obligation on behalf of Legg Mason, the information required by Form 13F is reported herein on behalf of certain of Legg Mason's subsidiaries which are themselves institutional investment managers subject to Section 13(f) of the Act. The Section 13(f) securities positions of Bartlett & Co., Batterymarch

Edgar Filing: LEGG MASON INC - Form 13F-HR

Financial Management, Inc., Berkshire Asset Management, Inc., Bingham Legg Advisors LLC, Brandywine Asset Management, Inc., Gray Seifert & Co., Inc., Legg Mason Capital Management, Inc., Legg Mason Funds Management, Inc., Legg Mason Trust, fsb, Legg Mason Wood Walker, Incorporated, LeggMason Investors Unit Trust Managers Limited, LMM, LLC, and Perigee Investment Counsel, Inc., all of which are subsidiaries of Legg Mason, are included in this Form 13F report. This report sets forth the total holdings of each subsidiary independently and in alphabetical order by subsidiary.

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES AND EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 13
 Form 13F Information Table Entry Total 9,664
 Form 13F Information Table Value Total: \$44,083,681,000

List of Other Included Managers:

No.	13F File No.	Manager Name
1	28-1891	Bartlett & Co.
2	28-377	BatterymarchFinancial Management, Inc.
3	28-5034	Berkshire Asset Management, Inc.
4		Bingham Legg Advisors LLC
5	28-2204	Brandywine Asset Management, Inc.
6	28-1062	Gray, Siefert & Co., Inc.
7	28-1701	Legg Mason Capital Management, Inc.
8		Legg Mason Funds Management, Inc.
9		Legg Mason Trust, fsb
10	28-5474	Legg Mason Wood Walker, Incorporated
11		LeggMason Investors Unit Trust Managers Limited
12		LMM, LLC
13	28-7412	Perigee Investment Counsel, Inc.

FORM 13F INFORMATION TABLE

Name of Reporting Manager: Legg Mason, Inc.
 (on behalf of Bartlett & Co.)
 For Positions Held As Of 12/31/2000

Item 1: Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (x 1000)	Item 5: Shares or Principal Amount	Item 6: Investment Discretion (a) (b) (c)	Item Other Mgrs.
3 Com Corp.	COM	885535104	50	5,825 SH	X	1
3DO Co	COM	88553W105	110	42,000 SH	X	1
Abbott Laboratories	COM	002824100	15,818	326,560 SH	X	1
ACCEL International Corp.	COM	004299103	28	93,620 SH	X	1
Aceto Corp.	COM	004446100	23	2,500 SH	X	1
Acm Government Income Fund Inc.	COM	000912105	37	4,888 SH	X	1
ACNielsen Corp.	COM	004833109	134	3,706 SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Adams Express	COM	006212104	52	2,456	SH	X	1
ADC Telecommunications Inc.	COM	000886101	42	2,302	SH	X	1
Adobe Systems Inc.	COM	00724F101	788	13,550	SH	X	1
Advanced Micro Devices Inc.	COM	007903107	304	22,000	SH	X	1
Aegon NV - ORD	COM	007924103	348	8,393	SH	X	1
Aetna Inc.	COM	00817Y108	8	200	SH	X	1
AFFLAC INCORPORATED	COM	001055102	128	1,770	SH	X	1
Affymetrix Inc.	COM	00826T108	611	8,210	SH	X	1
Agilent Technologies Inc	COM	00846U101	5,540	101,182	SH	X	1
AKZO Nobel NV Spons ADR	COM	010199305	307	5,766	SH	X	1
Alberta Energy Co Ltd	COM	012873105	16,009	331,798	SH	X	1
Albertson's Inc.	COM	013104104	610	23,025	SH	X	1
Alcatel Alsthom Sponsored ADR	COM	013904305	6,035	107,891	SH	X	1
Alcoa Inc	COM	013817200	27	500	SH	X	1
Alcoa Inc.	COM	013817101	62	1,840	SH	X	1
Allegheny Energy Inc.	COM	017361106	360	7,475	SH	X	1
Allen Telecom Inc.	COM	018091108	665	37,100	SH	X	1
Allergan Inc.	COM	018490102	368	3,800	SH	X	1
Allergan Specialty Therap-A	COM	018494104	2	80	SH	X	1
Allete	COM	018522102	44	1,790	SH	X	1
Alliance Financial Corp Ny	COM	019205103	38	2,100	SH	X	1
Alliant Techsystem	COM	018804104	1	15	SH	X	1
Allied Irish Banks Plc	COM	019228402	1,916	81,550	SH	X	1
Allstate Financing I 7.95% Cum	COM	020013207	25	1,000	SH	X	1
Alltel Corp.	COM	020039103	287	4,599	SH	X	1
Altera Corp.	COM	021441100	8	300	SH	X	1
ALZA Corp. Com	COM	022615108	1,020	24,000	SH	X	1
Amazon.com, Inc.	COM	023135106	41	2,645	SH	X	1
AMB Property Corp	COM	00163T109	18	700	SH	X	1
Ambac Financial Group, Inc.	COM	023139108	22	375	SH	X	1
Ameren Corp.	COM	023608102	54	1,166	SH	X	1
America Online, Inc.	COM	02364J104	2,445	70,263	SH	X	1
American Electric Power Co	COM	025537101	664	14,277	SH	X	1
American Express Co.	COM	025816109	9,231	168,033	SH	X	1
American General Corp.	COM	026351106	434	5,320	SH	X	1
American Greetings Corp. Class A	COM	026375105	116	12,300	SH	X	1
American Home Products Corp.	COM	026609107	10,144	159,621	SH	X	1
American International Group Inc.	COM	026874107	1,528	15,507	SH	X	1
American Nat'l Insurance Co	COM	028591105	4	50	SH	X	1
American Power Conversion	COM	029066107	12	1,000	SH	X	1
American Tower System Corp Cl A	COM	029912201	242	6,400	SH	X	1
Ames Department Stores Inc.	COM	030789507	4	3,050	SH	X	1
Amgen Inc.	COM	031162100	1,196	18,700	SH	X	1
Amkor Technology Inc	COM	031652100	1	38	SH	X	1
Ampal Amern Israel Corp.	COM	032015307	37	2,228	SH	X	1
AMR Corp.	COM	001765106	1,840	46,960	SH	X	1
AMREP Corp.	COM	032159105	0	54	SH	X	1
Amylin Pharmaceuticals Inc.	COM	032346108	9	1,200	SH	X	1
Anadarko Pete Corp.	COM	032511107	2,346	33,002	SH	X	1
Analog Devices Inc.	COM	032654105	235	4,598	SH	X	1
Angelica Corp.	COM	034663104	16	1,750	SH	X	1
Anheuser-Busch Companies Inc.	COM	035229103	26,079	573,167	SH	X	1
Anixter International Inc.	COM	035290105	30	1,400	SH	X	1
Antex Corp.	COM	036730109	0	2,000	SH	X	1
Apache Corp.	COM	037411105	70	1,000	SH	X	1
Apartment Investment & Mgt Co Class	COM	03748R101	41	829	SH	X	1
Apple Computer	COM	037833100	195	13,104	SH	X	1
Applera Corp-Celera Genomics	COM	038020202	277	7,700	SH	X	1
Applera Corporation-Applied Biosyst	COM	038020103	75	800	SH	X	1
Applied Innovation Inc.	COM	037916103	3	400	SH	X	1
Applied Materials Inc.	COM	038222105	2,853	74,715	SH	X	1
APT Satellite Holdings Ltd ADR	COM	00203R105	124	43,000	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

APW Ltd.	COM	G04397108	851	25,200	SH	X	1
Archer-Daniels-Midland Co.	COM	039483102	777	51,792	SH	X	1
Argosy Gaming Co	COM	040228108	10	500	SH	X	1
Arrow Electronics Inc.	COM	042735100	2	68	SH	X	1
Astoria Financial Corp.	COM	046265104	109	2,000	SH	X	1
Astrazena PLC -Spons ADR	COM	046353108	80	1,550	SH	X	1
AT & T Corp.	COM	001957109	3,612	208,651	SH	X	1
At Home Corp. Cl A	COM	045919107	11	2,000	SH	X	1
AT&T Corp - Liberty Media - A	COM	001957208	8,864	653,574	SH	X	1
Autolliv, Inc.	COM	052800109	10	613	SH	X	1
Automatic Data Processing	COM	053015103	4,596	72,585	SH	X	1
Autozone Inc.	COM	053332102	399	14,000	SH	X	1
Avaya Inc	COM	053499109	131	12,660	SH	X	1
Aventis	COM	053561106	1,359	16,129	SH	X	1
Avery Dennison Corp.	COM	053611109	66	1,200	SH	X	1
Avici Sys Inc	COM	05367L109	5	200	SH	X	1
AXA Financial Inc.	COM	002451102	55	988	SH	X	1
AXA-UAP - Sponsored ADR	COM	054536107	13	185	SH	X	1
B2B Internet Holdrs Tr	COM	056033103	174	9,900	SH	X	1
Bae Systems Plc	COM	05523R107	7	316	SH	X	1
Banco Bilbao Vizcaya Intl	COM	059456400	25	1,000	SH	X	1
Banco Comercial Portugues SA ADS	COM	059479303	1,223	47,485	SH	X	1
Bancroft Convertible Fd Inc.	COM	059695106	39	2,067	SH	X	1
Bancwest Corporation	COM	059790105	684	26,168	SH	X	1
Bank of America Corp.	COM	060505104	664	14,481	SH	X	1
Bank of New York Co. Inc.	COM	064057102	164	2,976	SH	X	1
Bank of Tokyo - Mitsubishi ADR	COM	065379109	315	32,500	SH	X	1
Bank One Corporation	COM	06423A103	433	11,815	SH	X	1
Bank United Capital II-9.60% Cum Tr	COM	06651W207	55	2,500	SH	X	1
Barnes & Noble Inc.	COM	067774109	9	350	SH	X	1
Battle Mountain Gold Co	COM	071593107	0	150	SH	X	1
Baxter Intl Inc	COM	071813109	1,261	14,281	SH	X	1
Bay View Cap Corp. Del Com	COM	07262L101	3	400	SH	X	1
Bayer A G Ord	COM	D07112119	34	650	SH	X	1
Bayer AG Spons ADR	COM	072730302	441	8,370	SH	X	1
Bayerische Motoren Werke A G	COM	D12096109	41	1,300	SH	X	1
BB&T Corp.	COM	054937107	3,113	83,438	SH	X	1
BCE Inc.	COM	05534B109	134	4,644	SH	X	1
Bear Stearns Companies, Inc.	COM	073902108	2,823	55,693	SH	X	1
BellSouth Corp.	COM	079860102	1,401	34,222	SH	X	1
Belo A H Com Ser A	COM	080555105	3,152	196,970	SH	X	1
Berkshire Hathaway Inc. Class A	COM	084670108	29,323	413	SH	X	1
Berkshire Hathaway Inc. Class B	COM	084670207	12,672	5,383	SH	X	1
Best Buy Inc.	COM	086516101	9	300	SH	X	1
BHC Communications Inc.	COM	055448104	45	350	SH	X	1
Biogen Inc.	COM	090597105	93	1,550	SH	X	1
Biomet Inc.	COM	090613100	60	1,500	SH	X	1
Biotech HOLDRS Tr	COM	09067D201	596	3,500	SH	X	1
Bio-Technology General Corp.	COM	090578105	37	5,300	SH	X	1
Black & Decker Corp.	COM	091797100	351	8,953	SH	X	1
Blackrock North American Govt Incm	COM	092475102	5,730	565,900	SH	X	1
Blackrock Strategic Term Trust Inc.	COM	09247P108	32	3,400	SH	X	1
Block H & R Inc.	COM	093671105	1,743	42,115	SH	X	1
Blue Fish Clothing Inc.	COM	095480109	0	100	SH	X	1
BMC Software	COM	055921100	11	765	SH	X	1
Bob Evans Farms Inc.	COM	096761101	4	200	SH	X	1
Boeing Co.	COM	097023105	1,424	21,573	SH	X	1
Bombardier Inc. Cl B	COM	097751200	108	7,000	SH	X	1
Borders Group Inc.	COM	099709107	34	2,900	SH	X	1
Boston Properties Inc.	COM	101121101	563	12,938	SH	X	1
Boston Scientific Corp.	COM	101137107	849	62,000	SH	X	1
BP Amoco Plc -Spons ADR	COM	055622104	14,980	312,900	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

BP Prudhoe Bay Rty Tr Unit Ben Int	COM	055630107	12	1,000	SH	X	1
Brambles Industries LTD	COM	Q17481104	1,432	61,300	SH	X	1
Brazos Sportswear Inc	COM	106233109	0	1,500	SH	X	1
Bristol-Myers Squibb Co.	COM	110122108	15,590	210,858	SH	X	1
British Telecommunications	COM	111021408	703	8,100	SH	X	1
Broadband Holders Trust	COM	11130P104	55	1,200	SH	X	1
Broadcom Corp Cl A	COM	111320107	194	2,300	SH	X	1
Broadwing Inc	COM	111620100	31,090	1,362,811	SH	X	1
Brocade Communications Sys Inc	COM	111621108	129	1,400	SH	X	1
Brokat Aktiengesellschaft	COM	112080205	94	9,908	SH	X	1
Brown Forman Corp. CL B	COM	115637209	48	729	SH	X	1
Brown Forman Corp. Class A	COM	115637100	51	771	SH	X	1
Buckeye Partners L P Unit	COM	118230101	17	600	SH	X	1
Buderus AG	COM	D14224105	1,229	59,576	SH	X	1
Burlington Northern Santa Fe Corp.	COM	12189T104	897	31,669	SH	X	1
Burlington Resources	COM	122014103	275	5,438	SH	X	1
C S X Corp.	COM	126408103	782	30,160	SH	X	1
Cabot Oil & Gas Corp	COM	127097103	499	16,000	SH	X	1
Cadbury Schweppes P L C	COM	127209302	2,577	88,860	SH	X	1
Calico Commerce Inc	COM	129897104	108	111,100	SH	X	1
Calpine Corp.	COM	131347106	415	9,200	SH	X	1
Camco Finl Corp	COM	132618109	1	122	SH	X	1
Campbell Soup Co.	COM	134429109	163	4,700	SH	X	1
Canadian Intl Power Ltd	COM	136159100	0	1,000	SH	X	1
Canadian Pacific Ltd Com	COM	135923100	191	6,700	SH	X	1
Cancer Diagnostics	COM	137385100	0	3,000	SH	X	1
Canon Inc. - Spon ADR	COM	138006309	1,045	31,010	SH	X	1
Canon Inc. ORD	COM	J05124144	989	28,200	SH	X	1
Capital One Financial Corp.	COM	14040H105	79	1,200	SH	X	1
Cardinal Health Inc.	COM	14149Y108	173	1,740	SH	X	1
Cardo AB	COM	W1991F100	880	54,200	SH	X	1
Caremark Rx Inc.	COM	141705103	6	476	SH	X	1
Carlisle Cos Inc.	COM	142339100	9	200	SH	X	1
Carnival Corp.	COM	143658102	1,453	47,150	SH	X	1
Carrier Access Corp.	COM	144460102	4	425	SH	X	1
Catellus Dev Corp.	COM	149111106	4,863	277,891	SH	X	1
Caterpillar Inc.	COM	149123101	186	3,925	SH	X	1
CBRL Group Inc.	COM	12489V106	4	200	SH	X	1
C-Cube Microsystems Inc New	COM	12501N108	307	24,900	SH	X	1
Cedar Fair, L.P. Dep Rec	COM	150185106	29	1,600	SH	X	1
Cendant Corp.	COM	151313103	332	34,486	SH	X	1
CenterBank	COM	8S01605	505	25,000	SH	X	1
Centerpoint Properties Corp.	COM	151895109	47	1,000	SH	X	1
Central Vermont Pub Svc Corp.	COM	155771108	15	1,200	SH	X	1
Cephalon Inc.	COM	156708109	19	300	SH	X	1
Ceridian Corp.	COM	15677T106	10	500	SH	X	1
Cerner Corp.	COM	156782104	185	4,000	SH	X	1
Charter Communications Inc Del	COM	16117M107	79	3,500	SH	X	1
Charter One Financial Inc.	COM	160903100	15,254	528,290	SH	X	1
Chase Manhattan Corp.	COM	16161A108	3,612	79,483	SH	X	1
Chateau Communities Inc.	COM	161726104	16,895	555,062	SH	X	1
Checkers Drive-In Restaurants Inc.-	COM	162809305	3	750	SH	X	1
Chemed Corp.	COM	163596109	18	540	SH	X	1
Cheung Kong Hong Kong ADR	COM	166744201	770	60,232	SH	X	1
Chevron Corp.	COM	166751107	4,330	51,282	SH	X	1
Chiquita Brands \$3.75 Ser B	COM	170032502	6	1,700	SH	X	1
Chiron Corp.Del	COM	170040109	23	516	SH	X	1
Choice Hotels Intl Inc.	COM	169905106	18	1,350	SH	X	1
Choicecare Inc.	COM	170383103	2	208	SH	X	1
Chromavision Medical Sys	COM	17111P104	0	100	SH	X	1
Chubb Corp.	COM	171232101	2,413	27,901	SH	X	1
Ciena Corp.	COM	171779101	50	612	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Cigna Corp.	COM	125509109	595	4,500	SH	X	1
CIGNA High Income Shares SBI	COM	12551D109	194	46,307	SH	X	1
CIM High Yield Securities	COM	125527101	26	5,400	SH	X	1
Cincinnati Financial Corp.	COM	172062101	20,293	512,917	SH	X	1
Cincinnati Inter Term RR Co	COM	172124109	3	100	SH	X	1
Cincinnati Microwave Inc.	COM	172167108	0	1,079	SH	X	1
Cinergy Corp.	COM	172474108	293	8,354	SH	X	1
Cintas Corp.	COM	172908105	35,371	665,022	SH	X	1
Circor Intl Inc	COM	17273K109	2	150	SH	X	1
Cisco Systems Inc.	COM	17275R102	8,854	231,470	SH	X	1
Citigroup Capital I Tr PFD Sec 8.00	COM	17305F201	15	606	SH	X	1
Citigroup, Inc.	COM	172967101	22,937	449,199	SH	X	1
Citizens Bkg Corp.	COM	174420109	36	1,236	SH	X	1
Citizens Communications Co	COM	17453B101	250	19,045	SH	X	1
Citrix Systems Inc.	COM	177376100	425	18,900	SH	X	1
City Investing Co Liq Tr Unit Ben	ICOM	177900107	1	500	SH	X	1
Clarcor Inc.	COM	179895107	26	1,248	SH	X	1
Clarus Corp.	COM	182707109	15	2,200	SH	X	1
Clayton Homes Inc.	COM	184190106	160	13,900	SH	X	1
Clear Channel Communications	COM	184502102	107	2,212	SH	X	1
Cleveland Cliffs Inc.	COM	185896107	15	692	SH	X	1
Clorox Co.	COM	189054109	66	1,850	SH	X	1
CMG Information Services Inc.	COM	125750109	1	200	SH	X	1
CMS Energy Corp.	COM	125896100	32	1,000	SH	X	1
CNH Global N.V.	COM	N20935107	106	12,301	SH	X	1
Coastal Corp.	COM	190441105	79	900	SH	X	1
Coca Cola Co.	COM	191216100	13,188	216,414	SH	X	1
Cohesion Technologies Inc.	COM	19248N101	19	3,400	SH	X	1
Colgate-Palmolive Co.	COM	194162103	6,529	101,141	SH	X	1
Comcast Corp. Class A	COM	200300101	95	2,300	SH	X	1
Comcast Corp. Class A Special	COM	200300200	225	5,378	SH	X	1
Comerica Inc.	COM	200340107	104	1,758	SH	X	1
Commerce One Inc Del	COM	200693109	8	330	SH	X	1
Community Trust Bancorp Inc.	COM	204149108	14	931	SH	X	1
Compaq Computer Corp.	COM	204493100	871	57,847	SH	X	1
Computer Sciences Corp.	COM	205363104	11	175	SH	X	1
Conagra Inc.	COM	205887102	320	12,293	SH	X	1
Conectiv Inc.	COM	206829103	51	2,541	SH	X	1
Conectiv Inc.- Cl A	COM	206829202	4	275	SH	X	1
Conexant Systems Inc.	COM	207142100	206	13,424	SH	X	1
Conoco Inc.	COM	208251405	20	695	SH	X	1
Consolidated Edison Co N Y Inc.	COM	209111301	14	200	SH	X	1
Consolidated Edison Inc.	COM	209115104	75	1,936	SH	X	1
Constellation Energy Group	COM	210371100	56	1,250	SH	X	1
Convergys Corp	COM	212485106	39,190	864,879	SH	X	1
Cooper Industries	COM	216669101	52	1,134	SH	X	1
Cooper Tire & Rubber Co	COM	216831107	68	6,400	SH	X	1
Corn Products International Inc.	COM	219023108	66	2,276	SH	X	1
Corning Inc.	COM	219350105	1,939	36,714	SH	X	1
Corporate High Yield Fund Inc.	COM	219914108	66	7,009	SH	X	1
Credit Suisse Group - Spon ADR	COM	225401108	57	1,200	SH	X	1
Credit Suisse Income Fd	COM	224916106	17	3,125	SH	X	1
Cree Research, Inc.	COM	225447101	46	1,300	SH	X	1
CRH-PLC	COM	G25508105	851	45,700	SH	X	1
CTS Corp.	COM	126501105	4	100	SH	X	1
CVS Corp.	COM	126650100	4,656	77,675	SH	X	1
Cyber-Care Inc	COM	23243T105	0	50	SH	X	1
DaimlerChrysler A.G.	COM	D1668R123	796	19,328	SH	X	1
Dana Corp.	COM	235811106	8	500	SH	X	1
Danone	COM	399449107	1,729	56,312	SH	X	1
Darden Restaurants Inc.	COM	237194105	84	3,668	SH	X	1
Dave & Busters Inc.	COM	23833N104	24	2,151	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Dayton & Michigan RR	COM	239649205	15	357	SH	X	1
Dayton & Michigan RR Co	COM	239649106	16	608	SH	X	1
De Beers Cons Mines Ltd ADR N.E.	COM	240253302	16	600	SH	X	1
Decora Inds Inc Com New	COM	243593308	0	400	SH	X	1
Deere & Co	COM	244199105	517	11,275	SH	X	1
Dell Computer Corp.	COM	247025109	6,319	362,390	SH	X	1
Delphi Automotive Sys Corp	COM	247126105	31	2,766	SH	X	1
Delta Air Lines Inc.	COM	247361108	319	6,350	SH	X	1
Deluxe Corp.	COM	248019101	5	200	SH	X	1
Detection Systems Inc.	COM	250644101	24	1,350	SH	X	1
Detroit Mtg & Rlty Co	COM	251273108	0	11,046	SH	X	1
Deutsche Bank Sponsored ADR	COM	251525309	83	1,000	SH	X	1
Deutsche Lufthansa A G	COM	251561304	446	17,608	SH	X	1
Deutsche Lufthansa New	COM	D1908N106	1,423	56,700	SH	X	1
Devon Energy Corp New	COM	25179M103	2	40	SH	X	1
Diageo PLC-Sponsored ADR New	COM	25243Q205	1,575	35,486	SH	X	1
Dial Corp.	COM	25247D101	439	39,900	SH	X	1
Diamond Offshore Drilling Inc.	COM	25271C102	16	400	SH	X	1
Diebold Inc.	COM	253651103	282	8,455	SH	X	1
Direct Insite Corp	COM	25457C108	109	347,000	SH	X	1
Div Reinvest Plan SBC Commun Inc	COM	SSBC9ZZZZ	30	632	SH	X	1
Dole Food Company	COM	256605106	29	1,800	SH	X	1
Dominion Res Inc Va New	COM	25746U109	96	1,429	SH	X	1
Donaldson Inc.	COM	257651109	1,591	57,200	SH	X	1
Donnelley (R R) & Sons Co	COM	257867101	86	3,200	SH	X	1
Dover Corp.	COM	260003108	14,793	364,690	SH	X	1
Dow Chemical Co	COM	260543103	1,557	42,525	SH	X	1
Dow Jones & Co	COM	260561105	758	13,380	SH	X	1
DPL Inc.	COM	233293109	1,160	34,945	SH	X	1
Dresdner Bank AG New ADR	COM	261561302	43	1,000	SH	X	1
DTE Energy CO	COM	233331107	156	4,005	SH	X	1
DTM Corp	COM	23333L103	5	1,500	SH	X	1
Du Pont (EI) de Nemours and Co.	COM	263534109	1,518	31,417	SH	X	1
Du Pont E I De Nemours & Co	COM	263534307	29	420	SH	X	1
Duff & Phelps Utilities	COM	264325101	71	5,400	SH	X	1
Duff & Phelps Utilities Income Inc.	COM	264324104	86	8,149	SH	X	1
Duke Energy Corp.	COM	264399106	586	6,872	SH	X	1
Duke Realty Investments, Inc.	COM	264411505	1,294	52,550	SH	X	1
Dun & Bradstreet Corp.	COM	26483E100	161	6,218	SH	X	1
Duramed Pharmaceuticals Inc.	COM	266354109	17	5,000	SH	X	1
Dusa Pharmaceuticals Inc.	COM	266898105	514	30,600	SH	X	1
Dycap Inc.	COM	267850998	0	100	SH	X	1
Earthlink Inc	COM	270321102	4	800	SH	X	1
Earthweb Inc	COM	27032C108	1	200	SH	X	1
Eastman Kodak Co.	COM	277461109	416	10,556	SH	X	1
Eaton Corp.	COM	278058102	192	2,550	SH	X	1
Ecolab	COM	278865100	69	1,600	SH	X	1
Edison International	COM	281020107	34	2,200	SH	X	1
Edwards Lifesciences Corp	COM	28176E108	2	134	SH	X	1
El Paso Energy Corp	COM	283905107	374	5,223	SH	X	1
Elan Corp. ADR	COM	284131208	159	3,400	SH	X	1
Electronic Data Systems	COM	285661104	27	460	SH	X	1
Ellsworth Conv Growth & Income	COM	289074106	128	15,986	SH	X	1
EMC Corp.	COM	268648102	177	2,660	SH	X	1
Emerging Mkts Telecomnc Fd New	COM	290890102	32	3,996	SH	X	1
Emerson Electric Co.	COM	291011104	27,688	351,309	SH	X	1
Endesa S.A. ADR	COM	29258N107	1,202	72,000	SH	X	1
Enerco Inc.	COM	29265H101	0	4,000	SH	X	1
Energizer Hldgs Inc	COM	29266R108	12	549	SH	X	1
Ennis Business Forms Inc.	COM	293389102	187	25,312	SH	X	1
Enron Capital Resources LP 9.0% Cum	COM	29357D208	97	3,700	SH	X	1
Enron Corp	COM	293561106	660	7,940	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Ensco International Inc.	COM	26874Q100	1,032	30,300	SH	X	1
Equitable Resources Inc.	COM	294549100	33	500	SH	X	1
Equity Office Properties Trust	COM	294741103	16	500	SH	X	1
Equity Residential Interest Trust	COM	29476L883	97	3,100	SH	X	1
Equity Residential Properties Trust	COM	29476L107	1,139	20,597	SH	X	1
Ericsson L M Tel Co ADR Cl B	COM	294821400	551	49,265	SH	X	1
Eshare Technologies Inc Ga	COM	296428105	1	1,000	SH	X	1
Estee Lauder Companies	COM	518439104	44	1,000	SH	X	1
Europe Fund Inc.	COM	29874M103	96	6,425	SH	X	1
Exodus Communications Inc.	COM	302088109	12	600	SH	X	1
Exxon Mobil Corp.	COM	30231G102	41,620	478,729	SH	X	1
Family Dollar Stores Inc.	COM	307000109	854	39,850	SH	X	1
Fannie Mae	COM	313586109	52,927	610,114	SH	X	1
Farmer Brothers Co	COM	307675108	114	550	SH	X	1
Fastenal Co.	COM	311900104	11	200	SH	X	1
Federal Realty Investment Trust	COM	313747206	55	2,875	SH	X	1
Federal Signal Corp.	COM	313855108	21	1,066	SH	X	1
Federated Department Stores	COM	31410H101	1,080	30,850	SH	X	1
Fedex Corp	COM	31428X106	80	2,000	SH	X	1
Ferro Corp.	COM	315405100	2,347	102,025	SH	X	1
Fifth Third Bancorp	COM	316773100	56,594	947,174	SH	X	1
Finger Lakes Bancorp Inc	COM	31787C107	13	1,735	SH	X	1
Finova Group Inc.	COM	317928109	14	13,975	SH	X	1
Fired Up Inc.	COM	8S00969	5	2,000	SH	X	1
First American Finl Corp	COM	318522307	76	2,300	SH	X	1
First Australia Fund Inc.	COM	318652104	12	2,110	SH	X	1
First Bell Bancorp Inc.	COM	319301107	301	22,000	SH	X	1
First City Liquidating Trust	COM	33762E108	640	42,680	SH	X	1
First Data Corp.	COM	319963104	263	5,000	SH	X	1
First Finl Bancorp	COM	320209109	142	8,345	SH	X	1
First Franklin Corp.	COM	320272107	7	900	SH	X	1
First Tennessee	COM	337162101	7,319	252,926	SH	X	1
First Un Real Estate Equity &	COM	337400105	2	750	SH	X	1
First Union Corp.	COM	337358105	164	5,910	SH	X	1
First VA Banks Inc.	COM	337477103	53	1,100	SH	X	1
Firstar Corporation	COM	33763V109	24,013	1,032,836	SH	X	1
Firstenergy Corp.	COM	337932107	58	1,850	SH	X	1
Fiserv Inc.	COM	337738108	13	275	SH	X	1
Fleet Boston Financial Corp.	COM	339030108	541	14,406	SH	X	1
Fleetwood Enterprises Inc.	COM	339099103	1,054	100,380	SH	X	1
Fleming Companies, Inc.	COM	339130106	6	500	SH	X	1
Flextronics International Ltd	COM	Y2573F102	92	3,226	SH	X	1
Florida Progress	COM	341109106	47	862	SH	X	1
FMC Corp.	COM	302491303	186	2,600	SH	X	1
Ford Motor Co.	COM	345370860	5,835	248,947	SH	X	1
Foreign & Colonial Eurotrust	COM	G3623T100	258	27,500	SH	X	1
Fort Dearborn Income Secs Inc.	COM	347200107	1	80	SH	X	1
Fortune Brands Inc.	COM	349631101	137	4,552	SH	X	1
FPL Group Inc.	COM	302571104	269	3,751	SH	X	1
Franchise Finance Corp. of America	COM	351807102	72	3,094	SH	X	1
Freddie Mac	COM	313400301	45,743	664,141	SH	X	1
Freeport McMoran Copper And Gold	COM	35671D857	13	1,563	SH	X	1
Fremont General Corp.	COM	357288109	3	990	SH	X	1
Friedman Billings Ramsey Grp Inc.	CCOM	358433100	7	1,000	SH	X	1
Frontier Insurance Group Inc.	COM	359081106	4	36,534	SH	X	1
Fujitsu Ltd	COM	359590304	308	4,177	SH	X	1
Fujitsu Ltd Ord	COM	J15708159	534	36,200	SH	X	1
Gallaher Group PLC-Spon ADR	COM	363595109	40	1,617	SH	X	1
Gannett Co	COM	364730101	2,633	41,752	SH	X	1
Gap Inc.	COM	364760108	4	168	SH	X	1
Gartner Group Inc. - CL B	COM	366651206	18	2,895	SH	X	1
Gateway Inc.	COM	367626108	400	22,250	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Gatx Corp.	COM	361448103	5,053	101,311	SH	X	1
General Electric Co.	COM	369604103	53,240	1,110,593	SH	X	1
General Magic Inc	COM	370253106	1	400	SH	X	1
General Mills Inc.	COM	370334104	389	8,721	SH	X	1
General Motors Corp.	COM	370442105	2,699	52,984	SH	X	1
General Motors Corp. - CL H New	COM	370442832	987	42,898	SH	X	1
Genome Therapeutics Corp.	COM	372430108	17	2,400	SH	X	1
Genuine Parts Co.	COM	372460105	155	5,905	SH	X	1
Genzyme Corp.-General Division	COM	372917104	26	284	SH	X	1
Genzyme Corporation-Biosurgery Divi	COM	372917708	0	30	SH	X	1
Genzyme-Molecular Oncology	COM	372917500	0	30	SH	X	1
Georgia Pacific Corp. (Timber Group	COM	373298702	50	1,674	SH	X	1
Georgia-Pacific Corp.	COM	373298108	130	4,192	SH	X	1
Gerber Scientific Inc.	COM	373730100	10	1,200	SH	X	1
Gillette Co.	COM	375766102	258	7,150	SH	X	1
GKN Plc Sponsored Adr	COM	361755606	159	15,000	SH	X	1
Glacier Bancorp Inc	COM	37637Q105	106	8,677	SH	X	1
Glaxo Smithkline Sponsored PLC ADR	COM	37733W105	241	4,300	SH	X	1
Global Crossing Ltd.	COM	G3921A100	375	26,205	SH	X	1
Go.Com	COM	254687205	7	1,725	SH	X	1
Golden West Finl Corp. Del	COM	381317106	122	1,800	SH	X	1
GPU Inc.	COM	36225X100	39	1,060	SH	X	1
Grainger WW Inc.	COM	384802104	37	1,000	SH	X	1
Guidant Corp.	COM	401698105	9,170	170,002	SH	X	1
Gulf CDA Res Ltd Ord	COM	40218L305	8	1,500	SH	X	1
H & Q Healthcare Fd SBI	COM	404052102	2,046	83,503	SH	X	1
H & Q Life Sciences Investors	COM	404053100	207	9,507	SH	X	1
H J Heinz Co	COM	423074103	2,936	61,883	SH	X	1
Halliburton Co.	COM	406216101	648	17,883	SH	X	1
Hancock John Finl Services Inc.	COM	41014S106	61	1,634	SH	X	1
Harcourt General Inc.	COM	41163G101	65	1,132	SH	X	1
Harley Davidson, Inc.	COM	412822108	342	8,600	SH	X	1
Harmonic Inc.	COM	413160102	0	14	SH	X	1
Harris Corp.	COM	413875105	40	1,300	SH	X	1
Hartford Financial Services Group	ICOM	416515104	1,391	19,700	SH	X	1
Hasbro Inc.	COM	418056107	38	3,587	SH	X	1
Hawaiian Elec Inds Inc.	COM	419870100	74	2,000	SH	X	1
HCA-Healthcare Co	COM	404119109	299	6,800	SH	X	1
Health Management Associates, Inc.	COM	421933102	84	4,050	SH	X	1
Hearst-Argyle Television Inc.	COM	422317107	108	5,302	SH	X	1
Helix Technology Inc.	COM	423319102	559	23,600	SH	X	1
Helmerich & Payne	COM	423452101	638	14,550	SH	X	1
Henry Schein Inc.	COM	806407102	2	55	SH	X	1
Hershey Foods Corp.	COM	427866108	1,134	17,620	SH	X	1
Hewlett-Packard Co.	COM	428236103	17,441	552,574	SH	X	1
High Yield Income Fd Inc.	COM	429904105	16	3,000	SH	X	1
High Yield Plus Fund Inc.	COM	429906100	43	7,278	SH	X	1
Highwoods Properties Inc.	COM	431284108	2,102	84,520	SH	X	1
Hillenbrand Industries Inc.	COM	431573104	1,007	19,553	SH	X	1
Hilton Hotels Corp.	COM	432848109	315	30,000	SH	X	1
HL&P Capital Trust I-8.125% Tr PFD	COM	404202202	49	2,000	SH	X	1
Holly Corp. Com Par \$0.01	COM	435758305	0	8	SH	X	1
Home Depot Inc.	COM	437076102	23,432	512,874	SH	X	1
HON Industries Inc.	COM	438092108	1,274	49,950	SH	X	1
Honeywell International Inc.	COM	438516106	731	15,445	SH	X	1
Hospitality Properties Trust	COM	44106M102	2	100	SH	X	1
Host Marriott Corp New	COM	44107P104	229	17,700	SH	X	1
HOTELWORKS.COM Inc	COM	441473105	1	3,000	SH	X	1
Household International Inc.	COM	441815107	197	3,580	SH	X	1
HRPT Proprties Trust	COM	40426W101	17	2,200	SH	X	1
HSBC Holdings (Hong Kong Reg)	COM	H008111	524	35,375	SH	X	1
Hubbell Inc. CL B	COM	443510201	162	6,122	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Huffy Corp.	COM	444356109	8	1,200	SH	X	1
Human Genome Sciences Inc.	COM	444903108	880	12,700	SH	X	1
Hunkar Laboratories Inc.	COM	8S02052	0	3	SH	X	1
Huntington Bancshares Inc.	COM	446150104	4,302	265,780	SH	X	1
Hutchinson Whampoa - Unsp ADR	COM	448415208	69	1,100	SH	X	1
Hybrid Networks Inc.	COM	44860K102	3	362	SH	X	1
IBP Inc.	COM	449223106	64	2,400	SH	X	1
Identix Inc.	COM	451906101	2	300	SH	X	1
IFCO Systems N.V.	COM	N43961106	1	393	SH	X	1
Illinois Tool Works	COM	452308109	8,788	147,549	SH	X	1
Imation Corp.	COM	45245A107	1	90	SH	X	1
Imclone Systems Inc	COM	45245W109	128	2,900	SH	X	1
Imperial Pkg Corp	COM	453077109	1	37	SH	X	1
IMS Health Inc.	COM	449934108	601	22,254	SH	X	1
Imx Pharmaceuticals Inc	COM	449730209	1	84,010	SH	X	1
Incyte Pharmaceuticals Inc.	COM	45337C102	17	700	SH	X	1
Infocus Corp	COM	45665B106	47	3,200	SH	X	1
Information Architects Corp	COM	45669R107	3	1,500	SH	X	1
Infospace Com Inc.	COM	45678T102	0	1	SH	X	1
Inhale Therapeutic Sys Inc	COM	457191104	12	232	SH	X	1
Integral Technologies Inc	COM	45810J103	0	700	SH	X	1
Integrated Device Technology	COM	458118106	5	144	SH	X	1
Intel Corp.	COM	458140100	34,755	1,148,923	SH	X	1
Intellect Communications Inc.	COM	458144102	0	1,000	SH	X	1
International Business Machines Cor	COM	459200101	21,595	254,063	SH	X	1
International Flavors & Fragrances	COM	459506101	30	1,500	SH	X	1
International Paper Co.	COM	460146103	600	14,710	SH	X	1
International Speedway Corp.	COM	460335201	5,339	140,512	SH	X	1
International Total Svcs Inc	COM	460499106	7	17,000	SH	X	1
Internet Architecture Holdr Tr	COM	46060A107	40	700	SH	X	1
Internet Cap Group Inc	COM	46059C106	1	280	SH	X	1
Internet HOLDRs Tr	COM	46059W102	39	1,000	SH	X	1
Internet Infrastructr Holds Tr	COM	46059V104	194	8,800	SH	X	1
Internet Sec Sys Inc	COM	46060X107	17	211	SH	X	1
Interpublic Group Companies Inc.	COM	460690100	1,673	39,300	SH	X	1
Intl Speedway Corp. Cl B	COM	460335300	289	7,400	SH	X	1
Invacare Corp.	COM	461203101	274	8,000	SH	X	1
Invensys PLC ORD	COM	G49133104	148	63,200	SH	X	1
Invensys PLC Spons Adr	COM	461204109	218	46,600	SH	X	1
INVESCO Asia Trust	COM	H000379	136	190,000	SH	X	1
Invesco Global Health Sciences Fund	COM	46128N109	554	31,760	SH	X	1
Invesco Tokyo Trust	COM	H000381	99	176,000	SH	X	1
Iomega Corp.	COM	462030107	1	400	SH	X	1
Ipalco Enterprises Inc.	COM	462613100	174	7,200	SH	X	1
IRT Property Co	COM	450058102	20	2,400	SH	X	1
IShares Inc Hong Kong Index Fd	COM	464286871	48	4,150	SH	X	1
IShares Inc Japan Index Fd	COM	464286848	83	7,500	SH	X	1
IShares Inc Malaysia Free Index Fd	COM	464286830	26	5,100	SH	X	1
IShares Inc Singapore Index Fd	COM	464286673	40	6,125	SH	X	1
Ishares S&P 500/BARRA Growth Fund	COM	464287309	123	1,800	SH	X	1
Ishares S&P 500/BARRA Value Trust	COM	464287408	247	3,900	SH	X	1
ISIS Pharmaceuticals	COM	464330109	595	56,000	SH	X	1
Italy Fund Inc.	COM	465395101	22	2,043	SH	X	1
Ito Yokado Ltd ADR - New	COM	465714301	640	13,175	SH	X	1
ITT Industries, Inc.	COM	450911102	174	4,500	SH	X	1
Ixl Enterprises Inc	COM	450718101	0	300	SH	X	1
J P Morgan & Co.	COM	616880100	9,611	58,072	SH	X	1
Japan OTC Equity Fund Inc	COM	471091108	40	7,000	SH	X	1
Jardine Strategic Holdings Ltd	COM	G50764235	1,103	377,828	SH	X	1
Jefferson-Pilot Corp.	COM	475070108	1,659	22,200	SH	X	1
John Hancock Bank & Thrift	COM	409735107	50	5,600	SH	X	1
John Hancock Patriot Select	COM	41013U102	74	5,700	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Johnson & Johnson	COM	478160104	21,389	203,581	SH	X	1
Johnson Controls Inc.	COM	478366107	1,258	24,200	SH	X	1
Jos E. Seagram & Sons Inc SR	COM	811845205	53	2,000	SH	X	1
K Mart Corp.	COM	482584109	1	150	SH	X	1
Kansas City Power & Light Co	COM	485134100	1,876	68,375	SH	X	1
Kansas City Southn Inds Inc	COM	485170302	5,734	566,294	SH	X	1
Kaydon Corp.	COM	486587108	2,154	86,600	SH	X	1
Kellwood Co	COM	488044108	53	2,500	SH	X	1
Keravision Inc.	COM	492061106	25	71,400	SH	X	1
Kerr-McGee Corp.	COM	492386107	655	9,784	SH	X	1
Keycorp New	COM	493267108	1,418	50,648	SH	X	1
Keyspan Corporation	COM	49337W100	190	4,493	SH	X	1
Kimberly-Clark Corp.	COM	494368103	1,607	22,726	SH	X	1
KIMCO Realty 8.5% Cumulative	COM	49446R505	46	2,000	SH	X	1
KIMCO Realty Corp.	COM	49446R109	44	1,000	SH	X	1
Kinder Morgan Energy Partners LP	COM	494550106	1,228	21,810	SH	X	1
KMart Financing I 7.75% Conv	COM	498778208	5	200	SH	X	1
Knight Trading Group Inc.	COM	499063105	7	500	SH	X	1
Kohls Corp.	COM	500255104	163	2,664	SH	X	1
Koninklijke Philips Electrs N.V.	COM	500472303	947	26,126	SH	X	1
Korea Electric Power Corp. ADR	COM	500631106	521	50,850	SH	X	1
Korea Fund Inc.	COM	500634100	115	10,900	SH	X	1
Korean Investment Fund Inc.	COM	500637103	17	3,000	SH	X	1
Kroger Co.	COM	501044101	4,232	156,360	SH	X	1
Kroll O Gara Co.	COM	501050108	3	500	SH	X	1
LaClede Gas Co	COM	505588103	68	2,900	SH	X	1
Laidlaw Inc. New	COM	50730K503	0	800	SH	X	1
LAM Research Corp.	COM	512807108	4	300	SH	X	1
Lancaster Colony Corp.	COM	513847103	1,158	41,250	SH	X	1
Lanier Worldwide Inc	COM	51589L105	0	84	SH	X	1
LCA-Vision Inc.	COM	501803209	72	67,300	SH	X	1
LCNB Corp	COM	50181P100	27	800	SH	X	1
Legg Mason, Inc.	COM	524901105	55	1,010	SH	X	1
Leggett & Platt Inc.	COM	524660107	824	43,500	SH	X	1
Lehman Brothers Holdings Inc	COM	524908100	67	990	SH	X	1
Level 3 Communications Inc.	COM	52729N100	3	100	SH	X	1
Lexmark Intl Group Inc. CL A	COM	529771107	22	506	SH	X	1
Lifepoint Hospitals Inc.	COM	53219L109	2	41	SH	X	1
Ligand Pharmaceuticals Inc.	COM	53220K207	385	27,500	SH	X	1
Lilly (Eli) & Co.	COM	532457108	1,437	15,436	SH	X	1
Lincoln National Corp. Ind.	COM	534187109	2,541	53,700	SH	X	1
Littlefuse Inc.	COM	537008104	63	2,200	SH	X	1
Lockheed Martin Corp.	COM	539830109	4,033	118,790	SH	X	1
Loews Corp.	COM	540424108	2,498	24,125	SH	X	1
Logio, Inc.	COM	54141U100	0	200	SH	X	1
Lord Abbett Mid Cap Value Fd	COM	543919104	30	1,764	SH	X	1
Losantiville Cnty Club Land	COM	8S02062	4	17	SH	X	1
Louisiana Pacific Corp.	COM	546347105	32	3,170	SH	X	1
Lowe's Companies, Inc.	COM	548661107	965	21,675	SH	X	1
LSI Industries Inc	COM	50216C108	49	2,400	SH	X	1
LSI Logic Corp.	COM	502161102	323	18,925	SH	X	1
Lubys Cafeterias Inc.	COM	549282101	15	2,535	SH	X	1
Lucent Technologies Inc.	COM	549463107	3,942	291,990	SH	X	1
M & T Bank Corp	COM	55261F104	39	580	SH	X	1
M C N Corp.	COM	55267J100	55	1,980	SH	X	1
M D U Resources Group, Inc.	COM	552690109	59	1,800	SH	X	1
Madge Networks N.V.	COM	N5424G106	1	550	SH	X	1
Madison Oil Co Del	COM	558131108	0	1	SH	X	1
MAF Bancorp	COM	55261R108	65	2,299	SH	X	1
Mail Well Inc.	COM	560321200	6	1,500	SH	X	1
Mandalay Resort Group	COM	562567107	3	150	SH	X	1
Manitowoc Co Inc.	COM	563571108	20	700	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Manor Care Inc	COM	564055101	34	1,650	SH	X	1
Manulife Finl Corp	COM	56501R106	57	1,826	SH	X	1
Marconi Plc	COM	566306205	31	1,500	SH	X	1
Markel Corp.	COM	570535104	36	200	SH	X	1
Marriott International Cl A	COM	571903202	58	1,383	SH	X	1
Marsh & McLennan Cos Inc	COM	571748102	274	2,340	SH	X	1
Marshall & Ilsley Corp.	COM	571834100	1,022	20,100	SH	X	1
Martin Marietta Materials	COM	573284106	7,767	183,619	SH	X	1
Masco Corp.	COM	574599106	233	9,052	SH	X	1
Matsumotokiyoshi Co ltd	COM	J40885105	113	4,100	SH	X	1
Matsushita Elec Ind	COM	576879209	567	24,240	SH	X	1
Matsushita Electric Indl Co	COM	J41121104	1,000	41,800	SH	X	1
Mattel Inc.	COM	577081102	612	42,396	SH	X	1
May Department Stores	COM	577778103	1,054	32,181	SH	X	1
MBIA, Inc.	COM	55262C100	496	6,690	SH	X	1
MBNA Corporation	COM	55262L100	8,227	222,737	SH	X	1
McCormick & Co.	COM	579780206	2,522	69,928	SH	X	1
McDonalds Corp.	COM	580135101	25,911	762,096	SH	X	1
MCI Capital I 8.00% Cum PFD Ser A	COM	55267Y206	24	1,000	SH	X	1
McKesson HBOC Inc.	COM	58155Q103	136	3,800	SH	X	1
McMoran Exploration Co	COM	582411104	0	5	SH	X	1
McNeal Real Estate Fd	COM	9021974	10	20	SH	X	1
Mead Corp.	COM	582834107	231	7,363	SH	X	1
Media General Inc. Class A	COM	584404107	29	800	SH	X	1
Medtronic Inc.	COM	585055106	6,033	99,927	SH	X	1
Mellon Finl Corp	COM	58551A108	32,644	663,659	SH	X	1
Mercantile Bankshares Corp.	COM	587405101	155	3,600	SH	X	1
MerchantOnline.com, Inc.	COM	588200105	4	2,500	SH	X	1
Merck & Co., Inc.	COM	589331107	47,487	507,207	SH	X	1
Meridian Diagnostics Inc.	COM	589602101	11	2,173	SH	X	1
Meritor Svgs Bk PA in Receivership	COM	590007100	3	1,750	SH	X	1
Merrill Lynch & Co 9% Cum Pfd	COM	590188819	30	1,000	SH	X	1
Merrill Lynch & Co., Inc.	COM	590188108	981	14,380	SH	X	1
Merrill Lynch Capt Trust II	COM	59021C203	15	600	SH	X	1
Merry Land Properties Inc	COM	590441101	0	87	SH	X	1
Metricom Inc.	COM	591596101	1	50	SH	X	1
MFS Intermediate Income Tr	COM	55273C107	21	3,200	SH	X	1
MGIC Investment Corp.	COM	552848103	27	400	SH	X	1
Michelin S A, Cie Generale Des	COM	F61824144	1,323	36,500	SH	X	1
Microchip Technology Inc.	COM	595017104	7	339	SH	X	1
Micron Technology Inc.	COM	595112103	17	470	SH	X	1
Microsoft Corp.	COM	594918104	26,902	618,446	SH	X	1
Midas Inc.	COM	595626102	1	95	SH	X	1
Milacron Inc	COM	598709103	398	24,753	SH	X	1
Milacron Inc 4% PFD	COM	598709202	4	108	SH	X	1
Millennium Pharmaceuticals Inc	COM	599902103	204	3,300	SH	X	1
Miller Herman Inc.	COM	600544100	69	2,400	SH	X	1
Mineral Mountain Mining	COM	602873101	0	333	SH	X	1
Minnesota Mining & Manufacturing Co	COM	604059105	2,977	24,708	SH	X	1
Molex Inc.	COM	608554101	1,015	28,584	SH	X	1
Molex Inc. Cl A	COM	608554200	9,374	368,500	SH	X	1
Moodys Corp	COM	615369105	319	12,437	SH	X	1
Morgan JP & Co Inc. Adj Rate	COM	616880209	1,054	14,050	SH	X	1
Morgan St Dean Witter Discover & Co	COM	617446448	831	10,484	SH	X	1
Morgan Stanley Emerging Mkt Debt Fd	COM	61744H105	34	5,000	SH	X	1
Morgan Stanley Emerging Mkts Fund	COM	61744G107	53	6,000	SH	X	1
Morgan Stanley High Yield Fund Inc.	COM	61744M104	348	36,900	SH	X	1
Morgan Stanley India Fund	COM	61745C105	205	18,500	SH	X	1
Morrison Mgmt Specialists	COM	618459101	24	674	SH	X	1
Motorola Inc.	COM	620076109	1,214	59,934	SH	X	1
Munivest Fund II Inc.	COM	62629P105	22	1,751	SH	X	1
Munivest Fund, Inc.	COM	626295109	55	6,454	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Muniyield Fund Inc.	COM	626299101	47	3,595	SH	X	1
Muniyield Insured Fund Inc.	COM	62630E107	59	4,330	SH	X	1
Muniyield Quality Fd II Inc.	COM	62630T104	52	4,547	SH	X	1
Murray Global Retu Ord	COM	M004265	153	99,624	SH	X	1
Murray Global Retu Zero Div Pfd	COM	M004280	172	99,624	SH	X	1
Myriad Genetics Inc	COM	62855J104	124	1,500	SH	X	1
Nabors Industries Inc.	COM	629568106	101	1,700	SH	X	1
Nasdaq 100 Shares	COM	631100104	485	8,300	SH	X	1
National Australia Bank LTD Spon	ADCOM	632525408	2,415	29,653	SH	X	1
National City Corp.	COM	635405103	5,169	179,802	SH	X	1
National Presto Industries Inc.	COM	637215104	31	1,000	SH	X	1
National Semiconductor Inc.	COM	637640103	2	100	SH	X	1
National Service Industries Inc.	COM	637657107	36	1,400	SH	X	1
Natsteel Ltd	COM	N032949	1	400	SH	X	1
Navistar International Corp.	COM	63934E108	1	20	SH	X	1
NCR Corp.	COM	62886E108	58	1,183	SH	X	1
Neiman Marcus Group Inc	COM	640204301	5	156	SH	X	1
Nestle SA Sponsored ADR	COM	641069406	2,918	25,015	SH	X	1
Net2000 Communications Inc	COM	64122G103	0	75	SH	X	1
Network Appliance Inc	COM	64120L104	7	106	SH	X	1
Networks Associates Inc.	COM	640938106	59	14,200	SH	X	1
New England Business Service	COM	643872104	37	2,000	SH	X	1
New Germany Fund Inc.	COM	644465106	24	2,722	SH	X	1
New York Times Co.	COM	650111107	553	13,793	SH	X	1
Newell Rubbermaid Inc.	COM	651229106	636	27,939	SH	X	1
Newmont Mining Corp.	COM	651639106	65	3,793	SH	X	1
Newpark Resources Inc. Com Par \$0.0	COM	651718504	334	34,932	SH	X	1
News Corp. Ltd Spons ADR Pfd	COM	652487802	92	3,179	SH	X	1
News Corporation Limited	COM	652487703	771	23,900	SH	X	1
Nextel Communications Inc.	COM	65332V103	10	400	SH	X	1
NHP Retirement Housing Partners I	COM	nhpretire	10	10,000	SH	X	1
Nicor Inc.	COM	654086107	22	500	SH	X	1
Nike Inc.	COM	654106103	385	6,900	SH	X	1
Niku Corp	COM	654113109	1	100	SH	X	1
Nisource Inc.	COM	65473P105	163	5,290	SH	X	1
Nokia Corp. Sponsored ADR	COM	654902204	2,982	68,545	SH	X	1
Nordstrom Inc.	COM	655664100	18	1,000	SH	X	1
Norfolk Southern Corp.	COM	655844108	2,426	182,192	SH	X	1
Norfolk Southern Railway Co.	COM	655855203	4	118	SH	X	1
Norsk Hydro As Adr	COM	656531605	983	23,375	SH	X	1
Nortel Networks Corp.	COM	656568102	8,246	257,184	SH	X	1
North Fork Bancorp, Inc.-DEL	COM	659424105	2,168	88,267	SH	X	1
North Star Inc.	COM	990186918	27	2,000	SH	X	1
Northern Mineral Co	COM	665415105	0	38	SH	X	1
Northern Trust Corp.	COM	665859104	459	5,625	SH	X	1
Northwest Natural Gas Co	COM	667655104	22	825	SH	X	1
Novartis AG-ADR	COM	66987V109	927	20,720	SH	X	1
Novartis Ag-Regd	COM	H5820Q101	1,239	700	SH	X	1
Novell, Inc.	COM	670006105	5	1,000	SH	X	1
Novo-Nordisk A/S ADR	COM	670100205	319	3,600	SH	X	1
NSP Financing I-7.875% Tr PFD	COM	629384207	25	1,000	SH	X	1
Nucor Corp.	COM	670346105	84	2,122	SH	X	1
Nuveen California Investment	COM	67062A101	93	6,000	SH	X	1
Nuveen Municipal Bond B	COM	670928100	85	9,665	SH	X	1
Nuveen New York Select Quality	COM	670976109	14	1,000	SH	X	1
Ocwen Financial Corp.	COM	675746101	53	8,288	SH	X	1
Office Depot, Inc.	COM	676220106	188	26,400	SH	X	1
OGE Energy Corp.	COM	670837103	86	3,500	SH	X	1
Ohio Casualty Corp.	COM	677240103	264	26,380	SH	X	1
Old Kent Financial Corp.	COM	679833103	7,729	176,653	SH	X	1
On Command Corp.	COM	682160106	5	580	SH	X	1
Oneida Ltd	COM	682505102	255	13,746	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Oneida Valley Secs Corp	COM	682607106	0	20	SH	X	1
Openwave Systems Inc.	COM	683718100	5	100	SH	X	1
Oppenheimer Multi-Sector Tr	COM	683933105	21	2,700	SH	X	1
Opus360 Corporation	COM	68400F109	0	5	SH	X	1
Oracle Corp	COM	68389X105	665	22,878	SH	X	1
Oshkosh Truck Corp. Class B	COM	688239201	288	6,550	SH	X	1
Outback Steakhouse Inc.	COM	689899102	120	4,650	SH	X	1
Paccar Inc.	COM	693718108	113	2,300	SH	X	1
Pacholder High Yield Fund	COM	693742108	233	22,050	SH	X	1
Pacific American Income Shares Fund	COM	693796104	43	3,200	SH	X	1
Pacific Century Financial Corp.	COM	694058108	11	600	SH	X	1
Pacific Enterprises	COM	694232604	19	350	SH	X	1
Pacific Telesis Finance TOPRS	COM	694887209	12	500	SH	X	1
Pall Corp.	COM	696429307	51	2,400	SH	X	1
Palm Inc	COM	696642107	569	20,093	SH	X	1
Panda Project Inc.	COM	69833F104	0	5	SH	X	1
Panera Bread Co	COM	69840W108	171	7,500	SH	X	1
Park Ohio Inds Inc Ohio	COM	700677107	2	370	SH	X	1
Parker Drilling Co	COM	701081101	18	3,500	SH	X	1
Parker Hannifin Corp.	COM	701094104	51	1,162	SH	X	1
Payless Shoesource Inc.	COM	704379106	11	160	SH	X	1
Pegasus Communications Corp. - Cl	ACOM	705904100	142	5,500	SH	X	1
Penney (J C) Co Inc.	COM	708160106	59	5,400	SH	X	1
Penton Media Inc.	COM	709668107	8	300	SH	X	1
Peoples Energy Corp.	COM	711030106	27	600	SH	X	1
PeopleSoft Inc.	COM	712713106	906	24,350	SH	X	1
PepsiCo, Inc.	COM	713448108	3,052	61,570	SH	X	1
Peregrine Systems Inc	COM	71366Q101	1	44	SH	X	1
Perkinelmer Inc	COM	714046109	9	88	SH	X	1
Perlis Plantations-Unsp ADR	COM	713900207	10	11,000	SH	X	1
Persistence Software Inc	COM	715329108	160	36,000	SH	X	1
Pfizer Inc.	COM	717081103	39,762	864,389	SH	X	1
Pharmacia Corp	COM	71713U102	6,714	110,058	SH	X	1
Phelps Dodge	COM	717265102	13	240	SH	X	1
Philip Morris Companies Inc.	COM	718154107	3,326	75,585	SH	X	1
Phillips Petroleum Company	COM	718507106	4,055	71,297	SH	X	1
Phosphate Resource Partners LP	COM	719217101	0	90	SH	X	1
Piedmont Natural Gas Co	COM	720186105	31	800	SH	X	1
Pier 1 Imports Inc.	COM	720279108	10	1,000	SH	X	1
Pioneer Natural Resources Co	COM	723787107	49	2,500	SH	X	1
Pioneer Standard	COM	723877106	1,092	99,300	SH	X	1
Pitney-Bowes, Inc.	COM	724479100	1,048	31,637	SH	X	1
Placer Dome Inc.	COM	725906101	20	2,042	SH	X	1
Plains Resources Inc. New	COM	726540503	42	2,000	SH	X	1
Playtex Products Inc.	COM	72813P100	58	6,000	SH	X	1
PLC Capital Trust I 8.25%	COM	693406209	49	2,000	SH	X	1
Plum Creek Timber Co L P	COM	729251108	68	2,600	SH	X	1
PMC Capital Inc.	COM	693430100	22	2,800	SH	X	1
PMI Group Inc.	COM	69344M101	355	5,250	SH	X	1
PNC Financial Services Group	COM	693475105	5,444	74,513	SH	X	1
Pohang Iron & Steel Co, Ltd ADS	COM	730450103	635	40,817	SH	X	1
Polyone Corp	COM	73179P106	107	18,175	SH	X	1
Pomeroy Computer Resources Inc.	COM	731822102	411	26,950	SH	X	1
Portal Software Inc	COM	736126103	2	300	SH	X	1
Post Properties Inc.	COM	737464107	785	20,900	SH	X	1
Potash Corp. of Saskatchewan	COM	73755L107	2,843	36,300	SH	X	1
Potomac Electric Power Co	COM	737679100	42	1,710	SH	X	1
Powergen PLC-Sponsored ADR Final	COM	738905405	59	1,500	SH	X	1
PPG Industries, Inc.	COM	693506107	514	11,100	SH	X	1
Praxair Inc.	COM	74005P104	44	1,000	SH	X	1
Pride International Inc.	COM	741932107	123	5,000	SH	X	1
Procter & Gamble Co.	COM	742718109	42,660	543,875	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Prodigy Communications Corp. CL A	COM	74283P206	0	100	SH	X	1
Progress Energy Inc.	COM	743263105	641	13,031	SH	X	1
Progressive Corp.	COM	743315103	16	150	SH	X	1
Prologis Trust	COM	743410102	22	1,000	SH	X	1
Provident Financial GRP	COM	743866105	218	5,821	SH	X	1
Providian Financial Corp.	COM	74406A102	389	6,770	SH	X	1
Public Service Enterprise Group	COM	744573106	30	615	SH	X	1
Pulitzer Inc	COM	745769109	43	917	SH	X	1
Putnam High Income Cvt & Bd Fd	COM	746779107	175	24,600	SH	X	1
Putnam Premier Income Trust	COM	746853100	19	3,092	SH	X	1
Qingling Motors Co Ltd	COM	Y71713104	2	12,000	SH	X	1
Quaker Oats	COM	747402105	185	1,902	SH	X	1
Qualcomm Inc.	COM	747525103	1,331	16,190	SH	X	1
Questar Corp.	COM	748356102	48	1,600	SH	X	1
Quorum Health Group	COM	749084109	46	2,900	SH	X	1
Qwest Communications International,	COM	749121109	2,031	49,532	SH	X	1
R.H. Donnelly Corp.	COM	74955W307	58	2,366	SH	X	1
Ralston-Ralston Purina Group	COM	751277302	67	2,562	SH	X	1
Rambus Inc.	COM	750917106	163	4,500	SH	X	1
Ramtron International Corp. Com New	COM	751907304	2	400	SH	X	1
Rayonier Inc.	COM	754907103	19	475	SH	X	1
Raytheon Company Class A	COM	755111309	13	448	SH	X	1
Raytheon Company Class B	COM	755111408	502	16,154	SH	X	1
Reebok International Ltd	COM	758110100	156	5,700	SH	X	1
Regions Financial Corp.	COM	758940100	238	8,720	SH	X	1
Reliant Energy Inc	COM	75952J108	655	15,117	SH	X	1
Repsol S.A. ADR	COM	76026T205	1,463	90,710	SH	X	1
Reuters Holdings PLC Spon ADR	COM	76132M102	68	693	SH	X	1
Reynolds & Reynolds Co CL A	COM	761695105	22	1,075	SH	X	1
Reynolds R J Tob Hldgs Inc	COM	76182K105	32	660	SH	X	1
Rio Tinto PLC - Sponsored ADR	COM	767204100	1,885	26,158	SH	X	1
Rite Aid Corp.	COM	767754104	7	3,000	SH	X	1
River Cities Capital Group II Ltd	PCOM	RIVERCITI	200	200	SH	X	1
Roche Holdings Ltd Spons ADR	COM	771195104	112	1,100	SH	X	1
Rockwell International Corp.	COM	773903109	58	1,224	SH	X	1
Rohm & Haas	COM	775371107	230	6,325	SH	X	1
Rohm Co Ltd	COM	J65328122	970	5,100	SH	X	1
Royal Dutch Petroleum Co ADR	COM	780257804	5,386	88,935	SH	X	1
Royal KPN Nederland NV Spon ADR	COM	780641205	22	2,013	SH	X	1
Royce Micro Cap Trust Inc.	COM	780915104	34	3,938	SH	X	1
Royce Value Tr Inc.	COM	780910105	779	53,939	SH	X	1
RPM Inc. - Ohio	COM	749685103	1	156	SH	X	1
Ruby Tuesday Inc.	COM	781182100	56	3,680	SH	X	1
S C I Systems Inc.	COM	783890106	103	3,900	SH	X	1
Sabre Group Holdings Inc.	COM	785905100	62	1,443	SH	X	1
Safeguard Scientifics Inc.	COM	786449108	42	6,300	SH	X	1
Safeway Inc.	COM	786514208	96	1,534	SH	X	1
Saks Incorporated	COM	79377W108	6	600	SH	X	1
San Paolo-imi S P A	COM	799175104	1,492	45,993	SH	X	1
Sandisk Corp.	COM	80004C101	9	317	SH	X	1
Sanmina Corp.	COM	800907107	3	34	SH	X	1
SAP AG Sponsored ADR	COM	803054204	67	2,000	SH	X	1
Sara Lee Corp.	COM	803111103	321	13,057	SH	X	1
SBC Communications Inc.	COM	78387G103	15,398	322,466	SH	X	1
Schering-Plough Corp.	COM	806605101	30,716	541,249	SH	X	1
Schlumberger Limited	COM	806857108	11,291	141,253	SH	X	1
Schwab Charles Corp.	COM	808513105	9,888	348,490	SH	X	1
Schweitzer-Mauduit Intl	COM	808541106	2	84	SH	X	1
Scientific-Atlanta Inc.	COM	808655104	407	12,500	SH	X	1
Scripps Co E W Cl A	COM	811054204	157	2,500	SH	X	1
Scriptel Holdings Inc.	COM	811075100	0	18,000	SH	X	1
Sealed Air Corp.	COM	81211K100	52	1,700	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Sears Roebuck & Co	COM	812387108	148	4,264	SH	X	1
Secom Co Ltd - Ord	COM	J69972107	1,078	16,500	SH	X	1
Secom Co Ltd ADR	COM	813113206	26	200	SH	X	1
Sector Spdr Trust Shs	COM	81369Y803	219	7,000	SH	X	1
Semiconductor HLDERS Tr	COM	816636203	5	100	SH	X	1
Sensient Technologies Corp	COM	81725T100	32	1,400	SH	X	1
Service Corp. International	COM	817565104	142	81,200	SH	X	1
Servicemaster Co	COM	81760N109	340	29,550	SH	X	1
Shell Transport & Trading PLC	COM	822703609	771	15,612	SH	X	1
Sherwin Williams Corp.	COM	824348106	32	1,200	SH	X	1
Shire Pharmaceuticals Grp PLC Spons	COM	82481R106	15	333	SH	X	1
Shopsmith Inc	COM	825098106	0	750	SH	X	1
Sidel SA	COM	S002537	9	200	SH	X	1
Siemens AG ADR New	COM	826197402	235	1,800	SH	X	1
Sigma-Aldrich Corp.	COM	826552101	110	2,800	SH	X	1
Singapore Telecommunications LTD-ORCOM	COM	Y79985126	635	409,000	SH	X	1
Singapore Telecommunicatns Ltd	COM	82929R106	19	1,200	SH	X	1
Sinopec Shanghai - Spons ADR	COM	82935M109	4	400	SH	X	1
SK Telecom Co Ltd Sponsored ADR	COM	78440P108	58	2,450	SH	X	1
Sky Financial Group Inc	COM	83080P103	87	5,179	SH	X	1
SmithKline Beecham Spons ADR	COM	832378301	421	6,775	SH	X	1
Smucker J M Co	COM	832696306	194	6,950	SH	X	1
Solectron Corp.	COM	834182107	44	1,300	SH	X	1
Solutia Inc.	COM	834376105	23	1,924	SH	X	1
Sony Corp. - Sponsored ADR	COM	835699307	2,289	32,824	SH	X	1
Southern Co	COM	842587107	90	2,700	SH	X	1
Southern Pacific Petroleum NL ADR	COM	843581307	8	4,375	SH	X	1
Southwestern Energy Co.	COM	845467109	214	20,600	SH	X	1
Spieker Properties, Inc.	COM	848497103	95	1,900	SH	X	1
Sprint Corp. (FON Group)	COM	852061100	1,077	53,023	SH	X	1
Sprint Corp. (PCS Group)	COM	852061506	144	7,052	SH	X	1
St Gobain	COM	F80343100	1,492	9,484	SH	X	1
St Jude Medical Inc.	COM	790849103	724	11,785	SH	X	1
St. Mary Land & Exploration	COM	792228108	446	13,400	SH	X	1
St. Paul Companies Inc.	COM	792860108	310	5,700	SH	X	1
Standard & Poors DEP Receipts	COM	78462F103	14	107	SH	X	1
Staples Inc.	COM	855030102	210	17,750	SH	X	1
Starbucks Corp.	COM	855244109	66	1,500	SH	X	1
Starwood Hotels & Resorts Worldwide	COM	85590A203	52	1,468	SH	X	1
State Street Corp.	COM	857477103	373	3,000	SH	X	1
Statefed Financial Corp	COM	857549109	21	2,000	SH	X	1
Station Casinos, Inc.	COM	857689103	152	10,200	SH	X	1
Steelcase Inc. - CL A	COM	858155203	283	20,400	SH	X	1
Steris Corp.	COM	859152100	10	600	SH	X	1
Stewart & Stevenson	COM	860342104	431	19,000	SH	X	1
Stewart Enterprises CL A	COM	860370105	2	800	SH	X	1
Stilwell Financial Inc	COM	860831106	37,346	946,944	SH	X	1
Stmicroelectronics NV - NY Shares	COM	861012102	77	1,800	SH	X	1
Stone Energy Corp.	COM	861642106	2,451	37,965	SH	X	1
Strattec Security Corp.	COM	863111100	16	500	SH	X	1
Stride Rite Corp.	COM	863314100	0	59	SH	X	1
Structural Dynamics Research	COM	863555108	175	17,512	SH	X	1
Stryker Corp.	COM	863667101	61	1,200	SH	X	1
Student Loan Mkting	COM	863871208	40	900	SH	X	1
Suburst Hospitality Corp.	COM	866948102	3	450	SH	X	1
Summit Bancorp	COM	866005101	13	350	SH	X	1
Sun Microsystems Inc.	COM	866810104	1,286	46,133	SH	X	1
Sungard Data Systems Inc.	COM	867363103	26	550	SH	X	1
Sunoco Inc.	COM	86764P109	8	228	SH	X	1
Suntrust Banks Inc.	COM	867914103	629	9,978	SH	X	1
Superior Energy Services Inc.	COM	868157108	46	4,000	SH	X	1
Supervalu Inc.	COM	868536103	359	25,900	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Swiss Helvetia Fd Inc.	COM	870875101	1,159	79,945	SH	X	1
Switchboard Inc	COM	871045100	0	100	SH	X	1
Sylvan Learning Systems Inc.	COM	871399101	37	2,500	SH	X	1
Symantec Corp.	COM	871503108	27	800	SH	X	1
Symbol Technologies Inc.	COM	871508107	31	855	SH	X	1
Symons Intl Group Inc	COM	87154P105	3	8,310	SH	X	1
Synavant Inc	COM	87157A105	2	349	SH	X	1
Syngenta AG	COM	H84140112	432	8,030	SH	X	1
Syngenta AG - Sponsored ADR	COM	87160A100	151	13,840	SH	X	1
Sysco Corp.	COM	871829107	24,864	828,803	SH	X	1
T R W Inc.	COM	872649108	254	6,560	SH	X	1
Taiwan Semiconductor Co. LTD Spons	COM	874039100	58	3,347	SH	X	1
Target Corp	COM	87612E106	10,051	311,669	SH	X	1
Taubman Centers, Inc.	COM	876664103	313	28,623	SH	X	1
Teco Energy Inc.	COM	872375100	13	400	SH	X	1
Telecom Argentina Sa Adr 1 Adr Reps	COM	879273209	364	23,175	SH	X	1
Teleflex Inc.	COM	879369106	22	500	SH	X	1
Telefonica SA Spons ADR	COM	879382208	1,465	29,294	SH	X	1
Telefonos De Mexico SA Spons ADR	COM	879403780	258	5,724	SH	X	1
Telephone & Data Systems, Inc.	COM	879433100	456	5,065	SH	X	1
Tellabs Inc.	COM	879664100	14	250	SH	X	1
Temple Inland Inc.	COM	879868107	107	2,000	SH	X	1
Templeton Dragon Fund Inc.	COM	88018T101	548	75,600	SH	X	1
Templeton Emerging Markets	COM	880191101	33	4,320	SH	X	1
Templeton Emerging Markets Income	FCOM	880192109	504	52,011	SH	X	1
Templeton Global Income Fund	COM	880198106	23	3,700	SH	X	1
Tenet Healthcare Corp.	COM	88033G100	44	1,000	SH	X	1
Tennant Co	COM	880345103	43	900	SH	X	1
Tenneco Automotive Inc	COM	880349105	2	800	SH	X	1
Teppco Partners L P Units Rep Lim	COM	872384102	49	2,000	SH	X	1
Terra Networks S A	COM	88100W103	0	8	SH	X	1
Terumo Corp.	COM	J83173104	800	36,500	SH	X	1
Teva Pharmaceutical-SP ADR	COM	881624209	12	160	SH	X	1
Texaco Inc.	COM	881694103	9,165	147,528	SH	X	1
Texas Instruments Inc.	COM	882508104	19,297	407,335	SH	X	1
Textron Capital I Trust Pfd	COM	883198202	24	1,000	SH	X	1
Textron Inc.	COM	883203101	116	2,500	SH	X	1
Thai Cap Fd Inc.	COM	882905102	1	800	SH	X	1
The Allstate Corp.	COM	020002101	620	14,222	SH	X	1
The Blackrock Insured Municipal 200	COM	09247K109	104	7,000	SH	X	1
The Blackrock Investment	COM	09247D105	61	4,700	SH	X	1
The Blackrock Muni Target Term Tr	ICOM	09247M105	958	96,440	SH	X	1
The Cincinnati Gas & Elec Co	COM	172070831	5	200	SH	X	1
The India Fund, Inc.	COM	454089103	5	400	SH	X	1
The Japan Equity Fund, Inc.	COM	471057109	4	600	SH	X	1
The Midland Co	COM	597486109	83	3,000	SH	X	1
The Royal Bank of Scotland Grp Plc	COM	780097507	13	500	SH	X	1
The Scotts Co Class A	COM	810186106	296	8,000	SH	X	1
The Town and Country Trust	COM	892081100	280	14,500	SH	X	1
The Valspar Corp.	COM	920355104	7,512	233,435	SH	X	1
The Walt Disney Co.	COM	254687106	9,166	316,763	SH	X	1
Thermo Electron Corp.	COM	883556102	220	7,390	SH	X	1
Thomas & Betts Corp.	COM	884315102	193	11,900	SH	X	1
Time Warner Inc	COM	887315109	23,127	442,715	SH	X	1
Time Warner Telecom Inc Cl A	COM	887319101	305	4,800	SH	X	1
Timken Co	COM	887389104	48	3,200	SH	X	1
Tomkins PLC Sponsored ADR	COM	890030208	4	500	SH	X	1
Tootsie Roll Industries Inc.	COM	890516107	3,043	66,052	SH	X	1
Topps Inc.	COM	890786106	0	1	SH	X	1
Tosco Corp. Com New	COM	891490302	638	18,800	SH	X	1
Total SA Adr	COM	89151E109	14,082	193,736	SH	X	1
Toys 'R' Us Inc.	COM	892335100	17	1,000	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Trans World Airlines	COM	893349837	0	1	SH	X	1
Transcanada Pipelines Ltd	COM	893526756	43	1,750	SH	X	1
Transocean Sedco Forex Inc	COM	G90078109	281	6,100	SH	X	1
Travelers P&C Capital I 8.08%	COM	893931204	25	1,000	SH	X	1
Tri City Bank Shares Corp - Wisc	COM	895364107	0	15	SH	X	1
Triad Hospitals Inc.	COM	89579K109	1	41	SH	X	1
Tribune Co	COM	896047107	1,473	34,870	SH	X	1
Tricon Global Restaurants Inc.	COM	895953107	102	3,088	SH	X	1
Tupperware Corp.	COM	899896104	9	420	SH	X	1
Turbosonic Technologies Inc.	COM	900010109	0	53	SH	X	1
Txu Cap I	COM	873167209	0	6	SH	X	1
TXU Corp	COM	873168108	369	8,332	SH	X	1
TXU Electric Capital III 8.00%	CumCOM	87316Q207	25	1,000	SH	X	1
Tyco International LTD	COM	902124106	24,204	436,103	SH	X	1
U S T Inc.	COM	902911106	623	22,200	SH	X	1
U.S. Bancorp	COM	902973106	53	1,822	SH	X	1
Ubs Ag	COM	H8920G155	182	1,114	SH	X	1
Ucar International Inc.	COM	90262K109	1,443	148,000	SH	X	1
Uni Charm Corp	COM	J94104114	1,226	24,100	SH	X	1
Unilever PLC	COM	904767704	35	1,000	SH	X	1
Union Carbide Corp.	COM	905581104	54	1,000	SH	X	1
Union Pacific Capital Trust Term	COM	907824403	28	600	SH	X	1
Union Pacific Corp.	COM	907818108	9,149	180,268	SH	X	1
Uniprop Income Fund II	COM	90915D106	7	500	SH	X	1
Unisys Corp.	COM	909214108	10	672	SH	X	1
United Dominion Realty Trust	COM	910197102	977	90,400	SH	X	1
United Dominion Realty Trust	COM	910197300	13	600	SH	X	1
United Overseas Bank LTD Spons ADR	COM	911271302	5	316	SH	X	1
United Parcel Service Inc	COM	911312106	557	9,475	SH	X	1
United Technologies Corp.	COM	913017109	3,171	40,328	SH	X	1
UnitedHealth Group Inc.	COM	91324P102	83	1,360	SH	X	1
Universal Display Corp	COM	91347P105	11	1,500	SH	X	1
Universal Hlth Rlty Income Tr	COM	91359E105	12	613	SH	X	1
Unocal Corp.	COM	915289102	5,224	135,020	SH	X	1
Unumprovident Corp.	COM	91529Y106	32	1,200	SH	X	1
US Air Group	COM	911905107	20	500	SH	X	1
US Oncology Inc	COM	90338W103	280	44,400	SH	X	1
USA Education, Inc.	COM	90390U102	190	2,800	SH	X	1
USX MARATHON GROUP	COM	902905827	8	277	SH	X	1
USX-U.S. Steel Group	COM	90337T101	0	19	SH	X	1
Utilicorp United Inc.	COM	918005109	14	450	SH	X	1
V F Corp.	COM	918204108	58	1,600	SH	X	1
Valassis Communications Inc.	COM	918866104	9	275	SH	X	1
Valmont Ind Inc	COM	920253101	50	2,748	SH	X	1
Valuevision International Inc. Cl	ACOM	92047K107	39	3,100	SH	X	1
Van Kampen Merritt Tr For Invs Grad	COM	920931102	16	1,000	SH	X	1
Varian Inc	COM	922206107	20	600	SH	X	1
Varian Medical Systems Inc	COM	92220P105	41	600	SH	X	1
Varian Semiconductor Equip	COM	922207105	14	600	SH	X	1
Vectren Corp	COM	92240G101	153	5,982	SH	X	1
Veritas Software Corp	COM	923436109	14	165	SH	X	1
Verizon Communications	COM	92343V104	13,057	260,487	SH	X	1
Vertex Pharmaceuticals Inc.	COM	92532F100	79	1,100	SH	X	1
Viacom Inc Class A	COM	925524100	75	1,600	SH	X	1
Viacom Inc Class B	COM	925524308	186	3,984	SH	X	1
Vical Inc	COM	925602104	124	6,700	SH	X	1
Vina Concha Y Toro SA Spons ADR	COM	927191106	4	100	SH	X	1
Vion Pharmaceuticals Inc.	COM	927624106	4	500	SH	X	1
Vishay Intertechnology Inc.	COM	928298108	16	1,032	SH	X	1
Visteon Corp	COM	92839U107	78	6,750	SH	X	1
Visual Data Corp	COM	928428200	0	350	SH	X	1
Vitesse Semiconductor Corp.	COM	928497106	189	3,425	SH	X	1

Edgar Filing: LEGG MASON INC - Form 13F-HR

Vodafone Group PLC	COM	G9387S105	51	14,000	SH	X	1
Vodafone Group Plc New	COM	92857W100	1,458	40,708	SH	X	1
Vornado Realty Trust Common Shares	COM	929042109	1,619	42,266	SH	X	1
Vornado Realty Trust LP	COM	VNOLPZZZZ	24	626	SH	X	1
Wachovia Corp.	COM	929771103	253	4,358	SH	X	1
Wal Mart De Mexico Sa De Cv	COM	93114W107	1	30	SH	X	1
Walgreen Co	COM	931422109	1,604	38,356	SH	X	1
Wal-Mart Stores, Inc.	COM	931142103	2,463	46,353	SH	X	1
Walnut Capital Partners LP	COM	WLNTLPZZZ	400	16	SH	X	1
Washington Federal Inc.	COM	938824109	6,629	233,086	SH	X	1
Washington Mutual Inc.	COM	939322103	1,718	32,384	SH	X	1
Washington Real Estate Investors Tr	COM	939653101	229	9,700	SH	X	1
Waste Management Inc.	COM	94106L109	10,112	364,383	SH	X	1
Waterford Wedgewood - Unit	COM	G94697102	511	447,000	SH	X	1
Watts Industries Inc Class A	COM	942749102	4	300	SH	X	1
Webmd Corporation	COM	94769M105	0	60	SH	X	1
WEC CAP TR I TR PFD SECS 6.85%	COM	92923G204	186	8,000	SH	X	1
Weingarten Realty Investors	COM	948741103	58	1,318	SH	X	1
Weis Markets Inc	COM	948849104	55	1,441	SH	X	1
Wells Fargo Company	COM	949746101	10,637	191,003	SH	X	1
Wendy's International Inc	COM	950590109	3	108	SH	X	1
Western Resources Inc	COM	959425109	1,566	63,100	SH	X	1
Westvaco Corp.	COM	961548104	192	6,579	SH	X	1
Weyerhaeuser Co.	COM	962166104	558	11,000	SH	X	1
Whitman Corp	COM	96647R107	29	1,767	SH	X	1
Whole Foods Market Inc	COM	966837106	61	1,000	SH	X	1
Wild Oats Markets Inc.	COM	96808B107	13	3,000	SH	X	1
Willamette Inds	COM	969133107	540	11,510	SH	X	1
Williams Companies Inc	COM	969457100	178	4,464	SH	X	1
Williams Sonoma Inc.	COM	969904101	140	7,008	SH	X	1
Wind River Systems Inc	COM	973149107	41	1,187	SH	X	1
Winton Finl Corp	COM	976446104	15	1,400	SH	X	1
Wolters Kluwer NV Spons ADR	COM	977874205	340	12,455	SH	X	1
Wolters Kluwer-CVA	COM	N9643A114	79	2,900	SH	X	1
World Television Inc	COM	98151F305	0	23	SH	X	1
WorldCom, Inc.	COM	98157D106	11,518	822,738	SH	X	1
Worthington Industry Inc	COM	981811102	24	3,000	SH	X	1
WPP Group PLC - Sponsored ADR	COM	929309300	5,973	95,099	SH	X	1
Wrigley (WM) Jr Co	COM	982526105	69	720	SH	X	1
WSFS Financial Corp.	COM	929328102	547	42,500	SH	X	1
Xcel Energy Inc	COM	98389B100	89	3,052	SH	X	1
Xerox Corp.	COM	984121103	123	26,500	SH	X	1
Xilinx Inc.	COM	983919101	5	114	SH	X	1
XL Capital Ltd - Class A	COM	G98255105	262	3,000	SH	X	1
Yahoo Inc	COM	984332106	90	2,978	SH	X	1
York International Inc	COM	986670107	106	3,450	SH	X	1
Zweig Fund Inc.	COM	989834106	62	6,304	SH	X	1

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(on behalf of Batterymarch Financial Management,
For Positions Held As Of 12/31/2000

Item 1: Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (x 1000)	Item 5: Shares or Principal Amount	Item 6: Investm Discret
-------------------	------------------	------------------	----------------------------	---	-------------------------------

(a) (b)

Edgar Filing: LEGG MASON INC - Form 13F-HR

A T & T WIRELESS GROUP	Common	001957406	8,152	470,900	SH	X
ABBOTT LABS COM	Common	002824100	15,127	312,300	SH	X
ABERCROMBIE & FITCH CO CL A	Common	002896207	286	14,300	SH	X
ACTEL CORP	Common	004934105	409	16,900	SH	X
ACTRADE FINANCIAL TECHNOLOGIES LTD	Common	00507P102	935	42,400	SH	X
ACTUATE CORPORATION	Common	00508B102	1,698	88,800	SH	X
ACXIOM CORP COM NASD INDL	Common	005125109	1,036	26,600	SH	X
ADMINISTAFF INC	Common	007094105	3,916	143,967	SH	X
ADOBE SYSTEMS	Common	00724F101	18,981	326,200	SH	X
ADVANCED DIGITAL INFORMATION COM	Common	007525108	7	300	SH	X
ADVANCED ENERGY INDS COM	Common	007973100	50	2,200	SH	X
ADVANCED FIBER COMM INC	Common	00754A105	1,013	56,100	SH	X
ADVO INC COM	Common	007585102	2,232	50,300	SH	X
AEROFLEX INC COM	Common	007768104	375	13,000	SH	X
AFFILIATED COMPUTER SERVICES CL A	Common	008190100	868	14,300	SH	X
AIRGATE PCS INC	Common	009367103	266	7,500	SH	X
ALAMOSA PCS HOLDINGS INC	Common	011593100	46	5,700	SH	X
ALBEMARLE CORP	Common	012653101	1,950	78,800	SH	X
ALBERTA ENERGY CO. LTD	Common	012873105	1,587	32,900	SH	X
ALBERTO CULVER CO CL B CONV	Common	013068101	7,783	181,800	SH	X
ALEXION PHARMACEUTICALS INC	Common	015351109	91	1,400	SH	X
ALLEGHENY ENERGY INC COM	Common	017361106	246	5,100	SH	X
ALLEGHENY TECHNOLOGIES INC	Common	01741R102	3,002	189,100	SH	X
ALLERGAN INC COM	Common	018490102	25,675	265,200	SH	X
ALLIANCE SEMICONDUCTOR CORP	Common	01877H100	612	54,100	SH	X
ALLIANT TECHSYSTEMS INC COM	Common	018804104	1,467	21,975	SH	X
ALLSTATE CORP	Common	020002101	5,689	130,600	SH	X
ALLTEL CORP COM	Common	020039103	731	11,700	SH	X
ALPHA INDS INC COM	Common	020753109	141	3,800	SH	X
ALZA CORP DEL CL A	Common	022615108	6,396	150,500	SH	X
AMDOCS LTD	Common	G02602103	25,606	386,500	SH	X
AMERICAN FINL GROUP INC OHIO COM	Common	025932104	386	14,550	SH	X
AMERICA ONLINE INC	Common	02364J104	9,260	266,100	SH	X
AMERICAN ELEC PWR INC COM	Common	025537101	59,743	1,284,800	SH	X
AMERICAN EXPRESS CO COM	Common	025816109	16,706	304,100	SH	X
AMERICAN HOME PRODS CORP COM	Common	026609107	19,167	301,600	SH	X
AMERICAN INTL GROUP INC COM	Common	026874107	64,963	659,100	SH	X
AMERICAN STAND COS INC COM	Common	029712106	29,168	591,500	SH	X
AMERICREDIT CORP COM	Common	03060R101	11,895	436,500	SH	X
AMERISOURCE HEALTH CORP CL A	Common	03071P102	657	13,000	SH	X
AMETEK INC NEW COM	Common	031100100	625	24,100	SH	X
AMGEN INC COM NASD INDL	Common	031162100	8,625	134,900	SH	X
AMLI RESIDENTIAL PPT	Common	001735109	121	4,900	SH	X
AMPHENOL CORP NEW CL A	Common	032095101	10,561	269,500	SH	X
ANALOG DEVICES INC COM	Common	032654105	15,924	311,100	SH	X
ANCHOR GAMING	Common	033037102	683	17,500	SH	X
ANHEUSER BUSCH COS INC COM	Common	035229103	17,495	384,500	SH	X
ANN TAYLOR STORES CORP	Common	036115103	152	6,100	SH	X
APACHE CORP COM	Common	037411105	6,859	97,900	SH	X
APOLLO GROUP INC -CL A	Common	037604105	54	1,100	SH	X
APPLEBEES INTL INC	Common	037899101	1,836	58,400	SH	X
APPLERA CORP	Common	038020103	7,168	76,200	SH	X
APPLIED FILMS CORP	Common	038197109	869	42,500	SH	X
APPLIED INDL TECH INC COM	Common	03820C105	162	7,900	SH	X
APPLIED MATERIALS	Common	038222105	2,986	78,200	SH	X
APPLIED MICRO CIRCUITS CORP	Common	03822W109	3,887	51,800	SH	X
APRIA HEALTHCARE GROUP	Common	037933108	592	19,900	SH	X
APW LIMITED	Common	G04397108	547	16,200	SH	X
ARCHER DANIELS MIDLAND CO COM	Common	039483102	4,248	283,200	SH	X
AREMISSOFT CORP/DE	Common	040026106	7,577	177,500	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

ARENA PHARMACEUTICALS INC	Common	040047102	3	200	SH	X
ARKANSAS BEST CORP	Common	040790107	4,329	236,400	SH	X
ARQLE INC	Common	04269E107	2,672	83,500	SH	X
ART TECHNOLOGY GROUP INC	Common	04289L107	6,421	210,100	SH	X
ARTESYN TECHNOLOGIES INC	Common	043127109	40	2,500	SH	X
ASIA GLOBAL CROSSING LTD-A	Common	G05330108	296	45,050	SH	X
ASPEN TECHNOLOGY INC COM	Common	045327103	150	4,500	SH	X
ASTEC INDS INC COM NASD INDL	Common	046224101	81	6,111	SH	X
AT&T	Common	001957109	5,901	342,105	SH	X
AT&T CORP - LIBERTY MEDIA A SHS	Common	001957208	4,428	326,500	SH	X
ATLAS AIR INC	Common	049164106	174	5,345	SH	X
ATMEL CORP	Common	049513104	5,227	449,600	SH	X
ATMOS ENERGY CORP COM	Common	049560105	138	5,675	SH	X
AUTODESK INC COM NASD INDL	Common	052769106	2,508	93,100	SH	X
AUTOMATIC DATA PROCESSING INC COM	Common	053015103	3,723	58,800	SH	X
AUTOZONE INC	Common	053332102	8,359	293,300	SH	X
AVISTA CORP	Common	05379B107	773	37,700	SH	X
AVOCENT CORPORATION	Common	053893103	254	9,400	SH	X
AVX CORP NEW COM	Common	002444107	3,825	233,600	SH	X
AZTAR CORP COM	Common	054802103	4,255	328,920	SH	X
BALL CORP COM	Common	058498106	834	18,100	SH	X
BANCWEST CORP	Common	059790105	1,907	73,000	SH	X
BANDAG INC COM	Common	059815100	114	2,800	SH	X
BANK NEW YORK INC COM	Common	064057102	15,993	289,800	SH	X
BANK OF AMERICA CORP	Common	060505104	6,978	152,117	SH	X
BANK ONE CORP	Common	06423A103	3,902	106,528	SH	X
BANTA CORP COM NASD INDL	Common	066821109	108	4,250	SH	X
BARR LABORATORIES INC	Common	068306109	8,654	118,650	SH	X
BARRA INC	Common	068313105	1,993	42,300	SH	X
BAXTER INTL INC COM	Common	071813109	6,102	69,100	SH	X
BCE INC COM	Common	05534B109	4,132	142,800	SH	X
BEA SYSTEMS INC	Common	073325102	7,788	115,700	SH	X
BEAZER HOMES USA INC	Common	07556Q105	252	6,300	SH	X
BEDFORD PPTY INVS INC	Common	076446301	3,688	182,100	SH	X
BEI TECHNOLOGIES INC	Common	05538P104	112	9,600	SH	X
BELDEN INC	Common	077459105	2,274	89,600	SH	X
BELLSOUTH CORP COM	Common	079860102	7,242	176,900	SH	X
BELO A H CORP DEL COM SER A	Common	080555105	1,315	82,200	SH	X
BENCHMARK ELECTRONICS INC	Common	08160H101	350	15,500	SH	X
BERGEN BRUNSWIG CORP CL A	Common	083739102	168	10,600	SH	X
BIOMET INC COM NASD INDL	Common	090613100	607	15,300	SH	X
BIOVAIL CORP INTL NEW COM	Common	09067J109	5,725	147,400	SH	X
BISYS GROUP INC	Common	055472104	266	5,100	SH	X
BJ SVCS CO COM	Common	055482103	27,206	395,000	SH	X
BLACK BOX CORP COM	Common	091826107	306	6,325	SH	X
BLACKROCK INC	Common	09247X101	2,625	62,500	SH	X
BOB EVANS FARMS INC COM NASD INDL	Common	096761101	413	19,400	SH	X
BOEING CO COM	Common	097023105	18,922	286,700	SH	X
BOSTON COMMUNICATIONS GROUP	Common	100582105	53	1,900	SH	X
BOWATER INC COM	Common	102183100	1,161	20,600	SH	X
BOYKIN LODGING CO COM	Common	103430104	72	8,500	SH	X
BRADY CORP CL A	Common	104674106	805	23,793	SH	X
BRANDYWINE REALTY TRUST	Common	105368203	608	29,400	SH	X
BRINKER INTL INC COM	Common	109641100	5,294	125,300	SH	X
BRISTOL MYERS SQUIBB CO COM	Common	110122108	30,854	417,300	SH	X
BROADVISION CORP	Common	111412102	619	52,400	SH	X
BROCADE COMMUNICATIONS SYS INC	Common	111621108	4,710	51,300	SH	X
BRUKER DALTONICS INC	Common	116795105	446	18,940	SH	X
BRUNSWICK CORP COM	Common	117043109	14,659	891,800	SH	X
BUCKLE INC	Common	118440106	107	6,100	SH	X
C&D TECHNOLOGIES INC COM	Common	124661109	273	6,325	SH	X
CABLE DESIGN TECH CP -CL A	Common	126924109	25	1,500	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

CABOT CORP COM	Common	127055101	2,521	95,600	SH	X
CADENCE DESIGN SYSTEM INC COM NASD IND	Common	127387108	5,654	205,600	SH	X
CAL DIVE INTERNATIONAL INC	Common	127914109	213	8,000	SH	X
CANADIAN PACIFIC LTD	Common	135923100	13,981	489,500	SH	X
CAPSTONE TURBINE CORP	Common	14067D102	160	5,700	SH	X
CARDINAL HEALTH INC COM NASD INDL	Common	14149Y108	9,484	95,200	SH	X
CAREER ED CORP	Common	141665109	211	5,400	SH	X
CARPENTER TECHNOLOGY CORP COM	Common	144285103	1,516	43,300	SH	X
CARREKER CORPORATION	Common	144433109	2,467	71,000	SH	X
CATELLUS DEVELOPMENT CORP COM	Common	149111106	8,134	464,800	SH	X
CBL & ASSOCIATES PPTYS INC	Common	124830100	2,569	101,500	SH	X
CEC ENTERTAINMENT INC	Common	125137109	838	24,550	SH	X
CELGENE CORP COM NASD INDL	Common	151020104	436	13,400	SH	X
CENTEX CORP COM	Common	152312104	353	9,400	SH	X
CENTURYTEL INC	Common	156700106	447	12,500	SH	X
CEPHALON INC	Common	156708109	222	3,500	SH	X
CERNER CORP COM NASD INDL	Common	156782104	2,877	62,200	SH	X
CH ENERGY GROUP INC	Common	12541M102	107	2,400	SH	X
CHARLES RIVER LABORATORIES	Common	159864107	567	20,700	SH	X
CHASE MANHATTAN CORP NEW COM	Common	16161A108	5,450	119,950	SH	X
CHECK POINT SOFTWARE TECHN	Common	M22465104	14,291	107,000	SH	X
CHELSEA GCA REALTY INC	Common	163262108	262	7,100	SH	X
CHEVRON CORPORATION COM	Common	166751107	13,882	164,400	SH	X
CHICOS FAS INC	Common	168615102	148	7,100	SH	X
CHIEFTAIN INTL INC	Common	16867C101	1,718	62,200	SH	X
CHILDRENS PLACE RETAIL STORES	Common	168905107	67	3,300	SH	X
CHINA MOBILE HK LTD - SP ADR	ADR	16941M109	7,291	268,800	SH	X
CHIRON CORP COM NASD INDL	Common	170040109	1,762	39,600	SH	X
CHRISTOPHER & BANKS CORPORATION	Common	171046105	3,829	135,850	SH	X
CIA BRAS DISTRB PAO ACUCAR ADR BRAZIL	ADR	20440T201	5,431	148,800	SH	X
CIENA CORP	Common	171779101	5,306	65,300	SH	X
CIGNA CORP COM	Common	125509109	6,284	47,500	SH	X
CIMA LABS INC	Common	171796105	176	2,700	SH	X
CINAR CORP CL B	Common	171905300	166	21,400	SH	X
CINERGY CORP	Common	172474108	43,309	1,233,000	SH	X
CIRRUS LOGIC CORP COM NASD INDL	Common	172755100	679	36,200	SH	X
CISCO SYSTEMS	Common	17275R102	77,108	2,015,900	SH	X
CITIGROUP INC	Common	172967101	67,334	1,318,667	SH	X
CITIZENS UTILS CO DEL CL B NASD INDL	Common	17453B101	2,034	155,000	SH	X
CITY NATL CORP COM NASD BK INS	Common	178566105	1,832	47,200	SH	X
COCA COLA CO COM	Common	191216100	30,450	499,700	SH	X
COGNIZANT TECH SOLUTIONS	Common	192446102	1,747	48,100	SH	X
COHERENT INC COM NASD INDL	Common	192479103	111	3,400	SH	X
COLDWATER CREEK INC	Common	193068103	2,998	96,500	SH	X
COLE KENNETH PRODTNS INC COM	Common	193294105	4,723	117,350	SH	X
COLGATE PALMOLIVE CO COM	Common	194162103	10,561	163,600	SH	X
COLONIAL PROPERTIES TRUST	Common	195872106	2,797	107,330	SH	X
COLUMBIA SPORTSWEAR CO	Common	198516106	1,886	37,900	SH	X
COMCAST CORP CL A SPL NASD INDL	Common	200300200	3,933	94,200	SH	X
COMMERCE BANCORP INC	Common	200519106	356	5,200	SH	X
COMMERCE ONE INC	Common	200693109	790	31,200	SH	X
COMP ANONIMA NACIONAL TELE (CANTV)	ADS	204421101	21	1,100	SH	X
COMP PARANAENSE ENERG (COPEL)	ADR	20441B407	5,084	602,600	SH	X
COMPAQ COMPUTER CORP COM	Common	204493100	2,167	144,002	SH	X
COMPUTER NETWORK TECH CORP	Common	204925101	345	11,980	SH	X
COMSTOCK RESOURCES INC (CMRE)	Common	205768203	3,785	256,600	SH	X
COMTECH TELECOMMUNICATIONS	Common	205826209	162	10,400	SH	X
COMVERSE TECHNOLOGY INC PAR \$0.10 NASD I	Common	205862402	597	5,500	SH	X
CONSTELLATION BRANDS INC	Common	21036P108	2,807	47,775	SH	X
CONTINENTAL AIRLS INC -CL B	Common	210795308	3,154	61,100	SH	X
CONVERGYS CORP	Common	212485106	304	6,700	SH	X
COOPER COS INC COM NEW	Common	216648402	498	12,500	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

COORS ADOLPH CO CL B NASD INDL	Common	217016104	16,825	209,500	SH	X
CORINTHIAN COLLEGES INC	Common	218868107	3,972	104,700	SH	X
CORNERSTONE REALTY INCOME TRUST	Common	21922V102	354	33,500	SH	X
CORNING INC COM	Common	219350105	9,232	174,800	SH	X
CORUS BANKSHARES INC	Common	220873103	391	7,900	SH	X
CORVAS INTERNATIONAL INC	Common	221005101	22	1,500	SH	X
COVENTRY HEALTH CARE	Common	222862104	6,058	227,000	SH	X
COX COMMUNICATIONS INC NEW CL A	Common	224044107	6,137	131,800	SH	X
CRACKER BARREL OLD CTR	Common	12489V106	469	25,800	SH	X
CREE RESEARCH INC	Common	225447101	235	6,600	SH	X
CRESCENT R E EQUITIES INC	Common	225756105	1,586	71,300	SH	X
CROSS TIMBERS OIL CO	Common	227573102	2,908	104,800	SH	X
CRYOLIFE INC COM	Common	228903100	227	7,500	SH	X
CSG SYSTEMS INTL INC COM	Common	126349109	5,848	124,600	SH	X
CTS CORP COM	Common	126501105	186	5,100	SH	X
CULLEN FROST BANKERS INC COM NASD INDL	Common	229899109	6,343	151,702	SH	X
CUMULUS MEDIA INC	Common	231082108	31	8,600	SH	X
CYBEROPTICS CORP	Common	232517102	856	50,550	SH	X
CYTEC INDS INC COM	Common	232820100	236	5,900	SH	X
CYTYC CORP COM	Common	232946103	2,196	35,100	SH	X
D R HORTON INC	Common	23331A109	756	30,942	SH	X
DALLAS SEMICONDUCTOR CORP COM	Common	235204104	1,653	64,500	SH	X
DAL-TILE INTL INC COM	Common	23426R108	88	6,200	SH	X
DARDEN RESTAURANTS INC COM	Common	237194105	12,963	566,700	SH	X
DATARAM CORP	Common	238108203	408	35,100	SH	X
DATASCOPE CORP COM NASD INDL	Common	238113104	545	15,900	SH	X
DATUM INC COM NASD INDL	Common	238208102	312	14,100	SH	X
DDI CORP	Common	233162106	5	200	SH	X
DEAN FOODS CO COM	Common	242361103	473	15,425	SH	X
DELL COMPUTER CORP COM NASD INDL	Common	247025109	4,856	278,500	SH	X
DELPHI FINL GROUP INC CL A NASD INDL	Common	247131105	3,889	101,000	SH	X
DELUXE CORP COM	Common	248019101	344	13,600	SH	X
DENBURY RESOURCES INC	Common	247916208	391	35,500	SH	X
DENDRITE INTL INC COM	Common	248239105	374	16,700	SH	X
DENTSPLY INTL INC NEW COM NASD INDL	Common	249030107	4,354	111,275	SH	X
DEVON ENERGY CORPORATION	Common	25179M103	2,884	47,300	SH	X
DIAGNOSTIC PRODS CORP COM	Common	252450101	1,502	27,500	SH	X
DIAMOND TECH PRTRNS CL A	Common	25278P106	122	4,000	SH	X
DIGITAL LIGHTWAVE INC	Common	253855100	951	30,000	SH	X
DIGITAL MICROWAVE CORP COM NASD INDL	Common	23322L106	119	7,900	SH	X
DIGITAS INC	Common	25388K104	114	22,500	SH	X
DIME BANCORP INC	Common	25429Q102	8,470	286,500	SH	X
DIRECT FOCUS INC	Common	254931108	6,372	189,850	SH	X
DISNEY WALT CO DEL COM	Common	254687106	8,418	290,900	SH	X
DOCUMENTUM INC	Common	256159104	1,908	38,400	SH	X
DORAL FINL CORP COM	Common	25811P100	92	3,800	SH	X
DOVER CORP COM	Common	260003108	7,796	192,200	SH	X
DRESS BARN INC COM NASD INDL	Common	261570105	2,656	91,600	SH	X
DRIL-QUIP INC COM	Common	262037104	123	3,600	SH	X
DU PONT E I DE NEMOURS & CO COM	Common	263534109	3,424	70,875	SH	X
DUKE ENERGY CORP COM	Common	264399106	15,362	180,200	SH	X
DYCOM INDS INC COM NASD INDL	Common	267475101	22	600	SH	X
E M C CORP MASS COM	Common	268648102	42,467	638,600	SH	X
EAGLE USA AIRFREIGHT INC COM	Common	268484102	92	3,833	SH	X
EAST WEST BANCORP INC	Common	27579R104	6,633	266,000	SH	X
EATON VANCE CORP COM NON VTG NASD INDL	Common	278265103	277	8,600	SH	X
ECI TELECOMMUNICATIONS -ORD	Common	268258100	1,319	94,300	SH	X
EDWARDS AG INC COM	Common	281760108	18,036	380,200	SH	X
EDWARDS LIFESCIENCES CP	Common	28176E108	172	9,700	SH	X
EL PASO ELECTRIC CO COM NEW	Common	283677854	198	15,000	SH	X
ELANTEC SEMICONDUCTOR INC COM	Common	284155108	2,292	82,600	SH	X
ELECTRONIC DATA SYS NW COM	Common	285661104	387	6,700	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

EMBARCADERO TECHNOLOGIES INC	Common	290787100	410	9,100	SH	X
EMERSON ELEC CO COM	Common	291011104	6,786	86,100	SH	X
EMULEX CORP COM NEW	Common	292475209	3,597	45,000	SH	X
ENERGEN CORP COM	Common	29265N108	2,855	88,700	SH	X
ENERGY PARTNERS LTD	Common	29270U105	171	13,575	SH	X
ENGELHARD CORP COM	Common	292845104	1,029	50,500	SH	X
ENGINEERED SUPPORT SYSTEMS	Common	292866100	61	2,800	SH	X
ENRON CORP COM	Common	293561106	12,959	155,900	SH	X
ENSCO INTL INC COM	Common	26874Q100	16,132	473,600	SH	X
ENTERGY CORP NEW COM	Common	29364G103	33,440	790,300	SH	X
ENZO BIOCHEM INC COM	Common	294100102	87	3,500	SH	X
EOG RESOURCES INC	Common	26875P101	27,624	505,700	SH	X
EQUIFAX INC COM	Common	294429105	3,833	133,600	SH	X
EQUITABLE RES INC COM	Common	294549100	10,587	158,600	SH	X
ERIE INDY CO CL A	Common	29530P102	83	2,800	SH	X
ESC MEDICAL SYS LTD ORD	Common	M40868107	643	53,300	SH	X
ESTERLINE TECHNOLOGIES COM	Common	297425100	499	19,000	SH	X
EVERGREEN RESOURCES INC	Common	299900308	209	5,400	SH	X
EXAR CORP COM NASD INDL	Common	300645108	6,318	203,900	SH	X
EXE TECHNOLOGIES INC	Common	301504106	321	24,700	SH	X
EXXON MOBIL CORPORATION	Common	30231G102	50,726	583,479	SH	X
F M C CORP COM NEW	Common	302491303	7,441	103,800	SH	X
FAMILY DLR STORES INC COM	Common	307000109	444	20,700	SH	X
FANNIE MAE	Common	313586109	21,878	252,200	SH	X
FEDERATED INVESTORS INC	Common	314211103	17,925	615,450	SH	X
FELCOR LODGING TR INC	Common	31430F101	5,388	225,100	SH	X
FERRO CORP COM	Common	315405100	1,155	50,200	SH	X
FIDELITY NATIONAL FINL INC	Common	316326107	5,090	137,800	SH	X
FILENET CORP COM NASD INDL	Common	316869106	1,959	71,900	SH	X
FIRST AMERN FINL CORP COM NASD BK INS	Common	318522307	1,055	32,100	SH	X
FIRST HEALTH GROUP CORP	Common	320960107	12,185	261,700	SH	X
FIRST HORIZON PHARMACEUTICAL	Common	32051K106	1,811	58,900	SH	X
FIRST INDL REALTY TRUST INC	Common	32054K103	347	10,200	SH	X
FIRST MIDWEST BANCORP, INC.	Common	320867104	164	5,700	SH	X
FIRST UN CORP COM	Common	337358105	2,489	89,500	SH	X
FIRST VA BANKS INC COM	Common	337477103	1,032	21,500	SH	X
FIRSTAR CORP	Common	33763V109	5,096	219,200	SH	X
FLEET BOSTON FINANCIAL CORP	Common	339030108	4,853	129,200	SH	X
FLORIDA ROCK INDS INC COM	Common	341140101	125	3,200	SH	X
FOMENTO ECONOMICO MEX-SP ADR	ADS	344419106	13,205	442,000	SH	X
FOOTSTAR INC COM	Common	344912100	6,257	126,400	SH	X
FORD MTR CO DEL COM	Common	345370860	3,041	129,766	SH	X
FOREST LABS INC CL A	Common	345838106	6,630	49,900	SH	X
FORRESTER RESEARCH INC	Common	346563109	1,962	39,200	SH	X
FPIC INSURANCE GROUP INC	Common	302563101	230	25,000	SH	X
FPL GROUP INC COM	Common	302571104	24,675	343,900	SH	X
FREDDIE MAC COM	Common	313400301	10,145	147,300	SH	X
FRENCH FRAGRANCES INC	Common	357658103	11	900	SH	X
FRONTIER AIRLINES INC	Common	359065109	1,668	53,900	SH	X
FYI INC	Common	302712104	538	14,600	SH	X
GABLES RESIDENTIAL T	Common	362418105	2,786	99,500	SH	X
GADZOOKS INC	Common	362553109	338	22,900	SH	X
GALLAGHER ARTHUR J & CO COM	Common	363576109	674	10,600	SH	X
GBC BANCORP CALIF	Common	361475106	2,602	67,800	SH	X
GENCORP INC COM	Common	368682100	259	26,900	SH	X
GENENCOR INTERNATIONAL INC	Common	368709101	76	4,200	SH	X
GENENTECH INC	Common	368710406	4,760	58,400	SH	X
GENERAL DYNAMICS CORP COM	Common	369550108	5,320	68,200	SH	X
GENERAL ELEC CO COM	Common	369604103	119,153	2,485,600	SH	X
GENERAL MTRS CORP COM	Common	370442105	1,706	33,500	SH	X
GENESCO INC COM	Common	371532102	1,251	51,200	SH	X
GENTNER COMMUNICATIONS CORP	Common	37245J105	264	22,500	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

GILLETTE CO COM	Common	375766102	3,667	101,500	SH	X
GLENBOROUGH RLTY TR INC COM	Common	37803P105	182	10,500	SH	X
GLIMCHER REALTY TRUST	Common	379302102	596	47,700	SH	X
GLOBAL MARINE INC COM	Common	379352404	4,404	155,200	SH	X
GLOBESPAN INC	Common	379571102	1,620	58,900	SH	X
GRACO INC COM	Common	384109104	1,150	27,800	SH	X
GRANT PRIDECO INC	Common	38821G101	513	23,400	SH	X
GREAT LAKES REIT INC COM	Common	390752103	78	4,500	SH	X
GREENPOINT FINANCIAL CORP	Common	395384100	12,208	298,200	SH	X
GRUPO TELEVISIVA SA DE CV SPN ADR REPORT	Sponsored ADR	40049J206	11,386	253,370	SH	X
GSI LUMONICS	Common	36229U102	89	11,098	SH	X
HARCOURT GEN INC COM	Common	41163G101	3,546	62,000	SH	X
HARLEYSVILLE GROUP I	Common	412824104	50	1,700	SH	X
HARMAN INTL INDS INC COM	Common	413086109	551	15,100	SH	X
HARRAHS ENTMT INC COM	Common	413619107	3,178	120,500	SH	X
HARRIS CORP DEL COM	Common	413875105	12,591	411,150	SH	X
HARTFORD FINL SVCS GROUP INC COM	Common	416515104	22,127	313,300	SH	X
HCA - THE HEALTHCARE COMPANY	Common	404119109	4,582	104,100	SH	X
HEALTH NET INC	Common	42222G108	24,066	919,000	SH	X
HELLER FINANCIAL INC	Common	423328103	25	800	SH	X
HENRY JACK & ASSOC INC COM NASD INDL	Common	426281101	3,591	57,800	SH	X
HENRY SCHEIN INC	Common	806407102	1,499	43,300	SH	X
HEWLETT PACKARD CO COM	Common	428236103	6,246	197,900	SH	X
HEXCEL CORP NEW COM	Common	428291108	752	84,100	SH	X
HIBERNIA CORP CL A	Common	428656102	16,713	1,310,800	SH	X
HIGHWOODS PPTYS INC COM	Common	431284108	806	32,400	SH	X
HILLENBRAND INDS INC COM	Common	431573104	2,178	42,300	SH	X
HOLLINGER INTL INC CL A	Common	435569108	1,078	67,900	SH	X
HOME DEPOT INC COM	Common	437076102	9,768	213,800	SH	X
HONEYWELL INTERNATIONAL INC	Common	438516106	3,548	75,000	SH	X
HOT TOPIC INC	Common	441339108	6,033	367,000	SH	X
HOTEL RESERVATIONS NETWORK	Common	441451101	3,893	137,200	SH	X
HOUSTON EXPL CO COM	Common	442120101	3,229	84,700	SH	X
HS RESOURCES INC	Common	404297103	2,860	67,500	SH	X
ICN PHARMACEUTICAL INC NEW	Common	448924100	985	32,100	SH	X
ICU MEDICAL INC	Common	44930G107	368	12,200	SH	X
IDACORP INC	Common	451107106	137	2,800	SH	X
IDEC PHARMACEUTICALS CORP COM	Common	449370105	16,321	86,100	SH	X
IDEXX LABS INC	Common	45168D104	1,641	74,600	SH	X
IKOS SYSTEMS IN COM NEW	Common	451716203	239	26,900	SH	X
IMMUNEX CORP	Common	452528102	1,759	43,300	SH	X
IMPERIAL BANCORP	Common	452556103	2,599	99,000	SH	X
INFORMATICA CORP	Common	45666Q102	4,724	119,400	SH	X
INFORTE CORP	Common	45677R107	92	6,700	SH	X
INGRAM MICRO INC CL A	Common	457153104	276	24,500	SH	X
INKTOMI CORP	Common	457277101	470	26,300	SH	X
INNKEEPERS USA TRUST	Common	4576J0104	3,057	276,300	SH	X
INSIGHT ENTERPRISES INC	Common	45765U103	75	4,200	SH	X
INTEGRATED DEVICE TECHNOLOGY COM NASD	Common	458118106	136	4,100	SH	X
INTEGRATED MEASUREMENT SYS INC	Common	457923100	22	2,800	SH	X
INTEL CORP COM NASD INDL	Common	458140100	35,880	1,193,500	SH	X
INTERFACE INC CL A NASD INDL	Common	458665106	741	85,300	SH	X
INTERMUNE PHARMACEUTICALS	Common	45885B100	187	4,200	SH	X
INTERNATIONAL BUSINESS MACHINES COM	Common	459200101	25,844	304,050	SH	X
INTERNATIONAL RECTIFIER CORP COM	Common	460254105	1,860	62,000	SH	X
INTERNET SECURITY SYSTEMS INC	Common	46060X107	1,594	20,320	SH	X
INTERTAN INC COM	Common	461120107	1,600	137,600	SH	X
INVACARE CORP COM NASD INDL	Common	461203101	2,497	72,900	SH	X
IOMEGA CORP COM NASD INDL	Common	462030107	2,304	687,500	SH	X
IPC HOLDINGS LTD	Common	G4933P101	21	1,000	SH	X
IRT PPTY CO COM	Common	450058102	434	53,400	SH	X
ITI HOLDING SA POLAND	Common	005167784	270	700	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

IVAX CORP COM	Common	465823102	5,856	152,900	SH	X
IXYS CORPORATION	Common	46600W106	317	21,700	SH	X
JD EDWARDS & CO	Common	281667105	1,388	77,900	SH	X
JDA SOFTWARE GROUP INC COM	Common	46612K108	2,687	205,700	SH	X
JDS UNIPHASE CORP	Common	46612J101	10,705	256,800	SH	X
JEFFRIES GROUP INC (NEW)	Common	472319102	1,944	62,200	SH	X
JLG INDS INC COM NASD INDL	Common	466210101	52	4,900	SH	X
JNI CORP	Common	46622G105	182	8,000	SH	X
JOHN HANCOCK FINANCIAL SRVCS	Common	41014S106	463	12,300	SH	X
JOHN NUVEEN CO -CL	Common	478035108	1,564	27,200	SH	X
JOHNSON & JOHNSON COM	Common	478160104	36,677	349,100	SH	X
JP REALTY INC	Common	46624A106	713	45,300	SH	X
JUNIPER NETWORKS INC	Common	48203R104	9,240	73,300	SH	X
KAMAN CORP CL A NASD INDL	Common	483548103	1,176	69,700	SH	X
KANSAS CITY PWR & LT CO COM	Common	485134100	233	8,500	SH	X
KAUFMAN & BROAD HOME CORP COM	Common	486168107	1,693	50,255	SH	X
KAYDON CORP COM NASD INDL	Common	486587108	378	15,200	SH	X
KENNAMETAL INC COM	Common	489170100	283	9,700	SH	X
KEY PRODUCTION COMPANY INC	Common	493138101	3,061	91,200	SH	X
KEYSPAN ENERGY CORP	Common	49337W100	18,005	424,900	SH	X
KILROY RLTY CORP COM	Common	49427F108	317	11,300	SH	X
KIMBERLY CLARK CORP COM	Common	494368103	6,652	94,100	SH	X
KNIGHTSBRIDGE TANKERS LTD	Common	G5299G106	1,165	53,100	SH	X
LADISH COMPANY INC	Common	505754200	12	1,100	SH	X
LANDSTAR SYS INC	Common	515098101	477	8,600	SH	X
LASALLE HOTEL PROPERTIES	Common	517942108	132	8,700	SH	X
LEARNING TREE INTL INC	Common	522015106	4,554	92,000	SH	X
LEHMAN BROTHERS HOLDINGS INC	Common	524908100	54,797	810,300	SH	X
LEXENT INC	Common	52886Q102	229	13,400	SH	X
LEXICON GENETICS INC	Common	528872104	773	46,500	SH	X
LIBERTY FINANCIAL COS INC	Common	530512102	223	5,000	SH	X
LIBERTY PROPERTY TRUST	Common	531172104	4,459	156,100	SH	X
LIGHTBRIDGE INC	Common	532226107	499	38,000	SH	X
LILLY ELI & CO COM	Common	532457108	21,749	233,700	SH	X
LINEAR TECHNOLOGY CORP COM NASD INDL	Common	535678106	2,544	55,000	SH	X
LITTELFUSE INC	Common	537008104	479	16,725	SH	X
LIZ CLAIBORNE INC COM NASD INDL	Common	539320101	14,273	342,900	SH	X
LNR PROPERTY CORP	Common	501940100	295	13,400	SH	X
LOCKHEED MARTIN CORP COM	Common	539830109	20,145	593,400	SH	X
LODGENET ENTERTAINMENT CORP	Common	540211109	293	16,600	SH	X
LOEWS CORP COM	Common	540424108	20,547	198,400	SH	X
LOUIS DREYFUS NAT GAS CORP	Common	546011107	1,365	29,800	SH	X
L-S COMMUNICATIONS HLDGS COM	Common	502424104	7,300	94,800	SH	X
LUCENT TECHNOLOGIES INC COM	Common	549463107	4,115	304,800	SH	X
LUKOIL OIL CO SPONSORED ADR RUSSIA	Sponsored ADR	677862104	7,224	198,600	SH	X
M D C HLDGS INC COM	Common	552676108	1,400	42,500	SH	X
MACK CALI RLTY CORP COM	Common	554489104	4,079	142,800	SH	X
MAGNETEK INC COM	Common	559424106	1,320	101,500	SH	X
MANAGEMENT NETWORK GROUP INC	Common	561693102	284	23,900	SH	X
MANHATTAN ASSOCIATES INC	Common	562750109	2,647	62,100	SH	X
MANUGISTICS GROUP INC	Common	565011103	9,120	160,000	SH	X
MAPINFO CORP	Common	565105103	6,122	129,575	SH	X
MARINE DRILLING COS COM PAR 0.01	Common	568240204	10,443	390,400	SH	X
MARRIOTT INTERNATIONAL CL A	Common	571903202	29,051	687,600	SH	X
MARSH & MCLENNAN COS INC COM	Common	571748102	8,202	70,100	SH	X
MARTHA STEWART LIVING OMNI	Common	573083102	2,636	131,400	SH	X
MARTIN MARIETTA MATERIALS	Common	573284106	520	12,286	SH	X
MATRIXONE INC	Common	57685P304	522	28,700	SH	X
MAY DEPT STORES CO COM	Common	577778103	1,474	45,000	SH	X
MBNA CORP	Common	55262L100	5,696	154,200	SH	X
MCDONALDS CORP COM	Common	580135101	4,845	142,500	SH	X
MDU RES GROUP INC COM	Common	552690109	1,378	42,400	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

MEASUREMENT SPECIALTIES INC	Common	583421102	476	24,400	SH	X
MEDICIS PHARMACEUTICAL CORP CL A NEW	Common	584690309	8,490	143,600	SH	X
MEDTRONIC INC COM	Common	585055106	12,806	212,100	SH	X
MELLON FINL CORP COM	Common	58551A108	4,279	87,000	SH	X
MENS WEARHOUSE INC	Common	587118100	910	33,400	SH	X
MENTOR GRAPHICS CORP COM NASD INDL	Common	587200106	255	9,300	SH	X
MERCK & CO INC COM	Common	589331107	54,611	583,300	SH	X
MERCURY INTERACTIVE CORP	Common	589405109	13,059	144,700	SH	X
MERIDIAN RESOURCE CORP COM	Common	58977Q109	535	62,000	SH	X
MERISTAR HOSPITALITY CORP	Common	58984Y103	3,672	186,500	SH	X
MERITAGE CORPORATION	Common	59001A102	48	1,300	SH	X
MERIX CORP	Common	590049102	401	29,950	SH	X
MERRILL LYNCH & CO INC COM	Common	590188108	10,460	153,400	SH	X
MESA AIR GROUP INC	Common	590479101	26	3,700	SH	X
METASOLV SOFTWARE INC	Common	591393103	132	14,500	SH	X
METHANEX CORP	Common	59151K108	1,230	191,100	SH	X
METHODE ELECTRONICS INC CL A NASD INDL	Common	591520200	92	4,000	SH	X
METRIS COS INC COM	Common	591598107	24,211	920,150	SH	X
METTLER-TOLEDO INTL INC	Common	592688105	1,880	34,582	SH	X
MGIC INVT CORP WIS COM	Common	552848103	57,093	846,600	SH	X
MICHAEL'S STORES INC COM	Common	594087108	1,004	37,900	SH	X
MICROMUSE INC	Common	595094103	10,720	177,600	SH	X
MICROSEMI CORP COM NASD INDL	Common	595137100	2,055	73,900	SH	X
MICROSOFT CORP COM NASD INDL	Common	594918104	38,576	889,350	SH	X
MID ATLANTIC MEDICAL SVCS	Common	59523C107	5,942	299,900	SH	X
MILLER HERMAN INC COM NASD INDL	Common	600544100	69	2,400	SH	X
MILLIPORE CORP COM	Common	601073109	221	3,500	SH	X
MINNESOTA MNG & MFG CO COM	Common	604059105	8,086	67,100	SH	X
MITEL CORP COM	Common	606711109	714	88,500	SH	X
MOHAWK INDUSTRIES IN	Common	608190104	2,442	89,200	SH	X
MONY GROUP INC	Common	615337102	7,747	156,700	SH	X
MORGAN J P & CO INC COM	Common	616880100	5,991	36,200	SH	X
MORGAN ST DEAN WITTER & CO	Common	617446448	12,370	156,090	SH	X
MOTOROLA INC COM	Common	620076109	4,032	199,100	SH	X
MTR GAMING GROUP INC	Common	553769100	46	9,700	SH	X
MUTUAL RISK MANAGEMENT LTD	Common	628351108	761	50,100	SH	X
MYLAN LABS INC COM	Common	628530107	209	8,300	SH	X
MYRIAD GENETICS INC COM	Common	62855J104	786	9,500	SH	X
NABORS INDS INC COM	Common	629568106	10,499	177,500	SH	X
NAMIBIAN MINERALS CORP COM	Common	629913104	3,985	1,932,000	SH	X
NATIONAL COMMERCE BA	Common	635449101	294	11,890	SH	X
NATIONAL FUEL GAS CO N J COM	Common	636180101	10,536	167,400	SH	X
NATIONAL INSTRS CORP COM	Common	636518102	24	500	SH	X
NATIONAL-OILWELL INC	Common	637071101	685	17,700	SH	X
NCI BUILDING SYSTEMS	Common	628852105	9	500	SH	X
NEIMAN MARCUS GROUP INC COM	Common	640204202	2,753	77,400	SH	X
NETEGRITY INC	Common	64110P107	1,346	24,750	SH	X
NETWORK APPLIANCE INC COM	Common	64120L104	4,082	63,600	SH	X
NETWORKS ASSOCS INC COM	Common	640938106	345	82,400	SH	X
NEWFIELD EXPLORATION CO	Common	651290108	10,090	212,700	SH	X
NEWPORT CORP COM NASD INDL	Common	651824104	1,038	13,200	SH	X
NEWPORT NEWS SHIPBUILDING INC COM	Common	652228107	9,064	174,300	SH	X
NICE SYSTEMS LTD ADR	ADR	653656108	1,719	85,660	SH	X
NISOURCE INC	Common	65473P105	24,246	788,500	SH	X
NL INDS INC COM NEW	Common	629156407	167	6,900	SH	X
NOBLE AFFILIATES INC COM	Common	654894104	4,950	107,600	SH	X
NOBLE DRILLING CORP COM NASD INDL	Common	655042109	24,271	558,750	SH	X
NORTEL NETWORKS CORP	Common	656568102	17,811	555,500	SH	X
NORTHWEST AIRLINES C	Common	667280101	14,445	479,500	SH	X
NORTHWESTERN CORPORATION INC	Common	668074107	238	10,300	SH	X
NOVEN PHARMACEUTICALS INC	Common	670009109	666	17,830	SH	X
NSTAR COM	Common	67019E107	5,552	129,500	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

NUANCE COMMUNICATIONS INC	Common	669967101	354	8,200	SH	X
NUI CORP COM	Common	629430109	563	17,500	SH	X
NVIDIA CORP	Common	67066G104	7,769	237,100	SH	X
NVR INC	Common	62944T105	17,195	139,120	SH	X
OAK TECHNOLOGY INC COM	Common	671802106	256	29,500	SH	X
OAKLEY INC COM	Common	673662102	513	38,000	SH	X
OCEAN ENERGY INC	Common	67481E106	9,156	526,946	SH	X
OFFSHORE LOGISTICS INC COM NASD INDL	Common	676255102	1,825	84,700	SH	X
OLD REPUBLIC INTL CORP	Common	680223104	10,922	341,300	SH	X
OMNICARE INC COM	Common	681904108	677	31,300	SH	X
OMNICOM GROUP INC COM NASD INDL	Common	681919106	580	7,000	SH	X
ON ASSIGNMENT INC	Common	682159108	781	27,400	SH	X
ONYX SOFTWARE CORP	Common	683402101	44	4,000	SH	X
OPNET TECHNOLOGIES INC	Common	683757108	63	4,200	SH	X
OPTICNET INC	Common	683868103	0	2400	SH	X
ORACLE CORP COM	Common	68389X105	44,155	1,519,300	SH	X
ORBOTECH LTD ORD NASD INDL	Common	M75253100	1,192	31,950	SH	X
ORION POWER HOLDINGS	Common	686286105	328	13,300	SH	X
OSHKOSH TRUCK CORP CL B NASD INDL	Common	688239201	1,648	37,450	SH	X
OSI PHARMACEUTICALS INC COM	Common	671040103	8	100	SH	X
OTG SOFTWARE INC	Common	671059103	2,213	137,100	SH	X
OVERSEAS SHIPHOLDING GROUP INC COM	Common	690368105	823	35,900	SH	X
OWENS & MINOR INC NEW COM	Common	690732102	2,425	136,600	SH	X
OXFORD HEALTH PLANS	Common	691471106	2,180	55,200	SH	X
PACKAGING CORP OF AMERICA	Common	695156109	5,015	311,000	SH	X
PALM INC	Common	696642107	2,351	83,055	SH	X
PARK ELECTROCHEMICAL CORP COM	Common	700416209	559	18,210	SH	X
PATTERSON DENTAL CO	Common	703412106	498	14,700	SH	X
PATTERSON ENERGY INC	Common	703414102	10,378	278,600	SH	X
PAYCHEX INC COM NASD INDL	Common	704326107	9,132	187,800	SH	X
PAYLESS SHOESOURCE INC COM	Common	704379106	1,302	18,400	SH	X
PENN NATIONAL GAMING INC	Common	707569109	13	1,300	SH	X
PENTON MEDIA INC	Common	709668107	1,887	70,200	SH	X
PEOPLESOFT INC	Common	712713106	3,704	99,600	SH	X
PEPSI BOTTLING GROUP	Common	713409100	31,547	792,400	SH	X
PEPSICO INC COM	Common	713448108	28,166	568,300	SH	X
PEREGRINE SYSTEMS INC COM	Common	71366Q101	812	41,100	SH	X
PERFORMANCE FOOD GROUP CO	Common	713755106	518	10,109	SH	X
PERICOM SEMICONDUCTOR CORP	Common	713831105	1,228	66,400	SH	X
PERKINELMER INC	Common	714046109	2,583	24,600	SH	X
PFIZER INC COM	Common	717081103	54,053	1,175,075	SH	X
PG&E CORP COM	Common	69331C108	9,556	477,800	SH	X
PHARMACIA CORPORATION	Common	71713U102	7,625	125,004	SH	X
PHILIP MORRIS COS INC COM	Common	718154107	27,526	625,580	SH	X
PHILLIPS VAN HEUSEN CORP COM	Common	718592108	787	60,500	SH	X
PHOENIX TECHNOLOGIES LTD	Common	719153108	101	7,500	SH	X
PHOTRONICS INC	Common	719405102	249	10,626	SH	X
PIER 1 IMPORTS INC DEL COM	Common	720279108	4,052	392,900	SH	X
PIERCE LEAHY CORP COM	Common	462846106	484	13,042	SH	X
PINNACLE WEST CAP CORP COM	Common	723484101	157	3,300	SH	X
PIONEER NATURAL RES CO COM	Common	723787107	28	1,400	SH	X
PLANAR SYSTEMS INC	Common	726900103	853	34,300	SH	X
PLANTRONICS INC	Common	727493108	508	10,800	SH	X
PLUM CREEK TIMBER CO -LP	Common	729251108	289	11,100	SH	X
PMC-SIERRA INC COM	Common	69344F106	3,192	40,600	SH	X
PMI GROUP INC	Common	69344M101	33,248	491,200	SH	X
POGO PRODUCING CO COM	Common	730448107	517	16,600	SH	X
POHANG IRON & STEEL ADR	ADR	730450103	3,424	220,000	SH	X
POLARIS INDS INC COM	Common	731068102	1,753	44,100	SH	X
POLO RALPH LAUREN CL A	Common	731572103	9	400	SH	X
POLYCOM INC	Common	73172K104	486	15,100	SH	X
POLYMEDICA CORP COM	Common	731738100	190	5,700	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

POWER INTEGRATIONS INC	Common	739276103	229	19,900	SH	X
POWER-ONE INC	Common	739308104	5,087	129,400	SH	X
POWERWAVE TECHNOLOGIES INC	Common	739363109	1,240	21,200	SH	X
PRECISE SOFTWARE SOLUTIONS	Common	M41450103	32	1,300	SH	X
PRECISION CASTPARTS CORP COM	Common	740189105	7,407	176,100	SH	X
PRECISION DRILLING CORP COM	Common	74022D100	229	6,100	SH	X
PRENTISS PPTYS TRUST	Common	740706106	787	29,200	SH	X
PREPAID LEGAL SERVICES INC	Common	740065107	882	34,600	SH	X
PRIDE INTL INC COM	Common	741932107	271	11,000	SH	X
PRIME HOSPITALITY CO	Common	741917108	995	85,600	SH	X
PRIORITY HEALTHCARE CORP CL B	Common	74264T102	1,461	35,800	SH	X
PROCTER & GAMBLE CO COM	Common	742718109	9,452	120,500	SH	X
PROTEIN DESIGN LABS	Common	74369L103	5,126	59,000	SH	X
PROVIDIAN FINANCIAL CORP COM	Common	74406A102	5,049	87,800	SH	X
PRWW LTD	Common	693591109	24	3,100	SH	X
PUBLIC SVC CO N MEX COM	Common	744499104	17,734	661,400	SH	X
PULTE CORP COM	Common	745867101	2,680	63,531	SH	X
PURCHASEPRO.COM INC	Common	746144104	186	10,600	SH	X
QUALCOMM	Common	747525103	11,704	142,400	SH	X
QUANTA SERVICES INC	Common	74762E102	341	10,600	SH	X
QUANTUM CORP HDDG	Common	747906303	365	45,600	SH	X
QUEENS COUNTY BANCOR	Common	649445103	393	10,700	SH	X
QWEST COMMUNICATIONS INTL INC	Common	749121109	4,893	119,716	SH	X
R & B FALCON CORP	Common	74912E101	234	10,200	SH	X
RADIAN GROUP INC	Common	750236101	42,590	567,400	SH	X
RADIANT SYSTEMS INC	Common	75025N102	658	32,100	SH	X
RADIO ONE INC CL D	Common	75040P405	309	28,100	SH	X
RADWARE LTD ORD	Common	M81873107	91	5,400	SH	X
RAINBOW TECHNOLOGIES INC COM NASD INDL	Common	750862104	1,044	66,000	SH	X
RAMBUS INC	Common	750917106	1,199	33,200	SH	X
RARE HOSPITALITY INTL INC	Common	753820109	2,144	96,106	SH	X
RATIONAL SOFTWARE CORP COM NEW	Common	75409P202	17,366	446,000	SH	X
RAYMOND JAMES FINANCIAL INC COM	Common	754730109	2,307	66,150	SH	X
RAYOVAC CORP COM	Common	755081106	404	28,500	SH	X
READERS DIGEST ASS'N A	Common	755267101	28,049	716,900	SH	X
READ-RITE CORP COM NASD INDL	Common	755246105	69	17,100	SH	X
REEBOK INTL LTD COM	Common	758110100	3,338	122,100	SH	X
REINSURANCE GROUP AMER INC	Common	759351109	738	20,800	SH	X
RELIANCE STEEL & ALUMINUM CO	Common	759509102	1,416	57,200	SH	X
RELIANT ENERGY INC	Common	75952J108	43,408	1,002,200	SH	X
REMEC INC	Common	759543101	90	9,400	SH	X
REMINGTON OIL & GAS CL B NON VOTING	Common	759594302	4,789	368,400	SH	X
RENAISSANCERE HOLDINGS LTD	Common	G7496G103	9,037	115,400	SH	X
RENT-A-CENTER INC	Common	76009N100	3,736	108,300	SH	X
RESPIRONICS INC	Common	761230101	1,040	36,500	SH	X
RFS HOTEL INVESTORS INC	Common	74955J108	438	33,500	SH	X
RH DONNELLEY CORP	Common	74955W307	1,802	74,100	SH	X
RIGHTCHOICE MANAGER CARE	Common	76657T102	42	1,200	SH	X
ROADWAY EXPRESS IN	Common	769742107	417	19,700	SH	X
ROBERT HALF INTL INC COM	Common	770323103	16,642	628,000	SH	X
ROGERS COMMUNICATION -CL B	Common	775109200	138	8,100	SH	X
ROUSE CO COM NASD INDL	Common	779273101	3,736	146,500	SH	X
ROYAL DUTCH PETE CO NY REG GLD1.25	Common	780257804	29,773	491,600	SH	X
RSA SECURITY INC	Common	749719100	2,078	39,300	SH	X
RUBY TUESDAY INC	Common	781182100	2,564	168,100	SH	X
RUDOLPH TECHNOLOGIES INC	Common	781270103	51	1,700	SH	X
RYLAND GROUP INC COM	Common	783764103	1,443	35,400	SH	X
S L GREEN REALTY	Common	78440X101	162	5,800	SH	X
SAFENET INC	Common	78645R107	907	19,300	SH	X
SAFEWAY INC	Common	786514208	4,050	64,800	SH	X
SANDISK CORP	Common	80004C101	1,490	53,700	SH	X
SANGAMO BIOSCIENCES INC	Common	800677106	51	2,600	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

SBC COMMUNICATIONS INC	Common	78387G103	24,548	514,098	SH	X
SBS TECHNOLOGIES INC COM	Common	78387P103	2,033	67,900	SH	X
SCHERING PLOUGH CORP COM	Common	806605101	14,383	253,440	SH	X
SCHLUMBERGER LTD COM	Common	806857108	6,675	83,500	SH	X
SCHOLASTIC CORP	Common	807066105	3,093	34,900	SH	X
SCHWAB (CHARLES) CORP	Common	808513105	3,832	135,050	SH	X
SCIENTIFIC ATLANTA INC COM	Common	808655104	4,253	130,600	SH	X
SCP POOL CORP COM	Common	784028102	3,024	100,600	SH	X
SDL INC COM	Common	784076101	1,675	11,300	SH	X
SEARS ROEBUCK & CO COM	Common	812387108	44,494	1,280,400	SH	X
SECURE COMPUTING CORP	Common	813705100	29	2,900	SH	X
SECURITY CAP GROUP INC CL B	Common	81413P204	6,603	329,120	SH	X
SEI CORP COM NASD INDL	Common	784117103	23,677	211,400	SH	X
SEITEL INC COM NEW	Common	816074306	17	900	SH	X
SEMITOOL INC	Common	816909105	249	25,700	SH	X
SEMPRA ENERGY	Common	816851109	4,517	194,300	SH	X
SEMTECH CORP COM	Common	816850101	163	7,400	SH	X
SERENA SOFTWARE INC	Common	817492101	4,005	117,000	SH	X
SHARPER IMAGE CORP	Common	820013100	6,736	438,100	SH	X
SHAW GROUP INC	Common	820280105	350	7,000	SH	X
SHIRE PHARMACEUTICALS	Common	82481R106	199	4,316	SH	X
SHUFFLE MASTER INC	Common	825549108	1,017	64,050	SH	X
SICOR INC	Common	825846108	8,219	569,300	SH	X
SIEBEL SYSTEMS INC	Common	826170102	15,276	225,900	SH	X
SILICON VALLEY BANCS	Common	827064106	6,398	185,100	SH	X
SK TELECOM ADR	ADR	78440P108	5,419	230,000	SH	X
SKECHERS USA INC	Common	830566105	2,488	160,500	SH	X
SKYWEST INC COM NASD INDL	Common	830879102	161	5,600	SH	X
SMITH INTL INC COM	Common	832110100	2,886	38,700	SH	X
SMITHFIELD FOODS INC COM NASD INDL	Common	832248108	1,730	56,900	SH	X
SODEXHO MARRIOTT SVCS INC	Common	833793102	77	3,500	SH	X
SONIC AUTOMOTIVE INC	Common	83545G102	371	53,900	SH	X
SONICWALL INC	Common	835470105	255	15,700	SH	X
SOURCE INFORMATION MGMT CO	Common	836151209	82	21,999	SH	X
SOUTHWEST SECURITIES	Common	845224104	10	400	SH	X
SPARTECH CORP COM NEW	Common	847220209	51	2,500	SH	X
SPECTRUM CONTROL INC	Common	847615101	134	13,300	SH	X
SPINMAKER EXPLORATION CO	Common	84855W109	391	9,200	SH	X
SPS TECHNOLOGIES INC COM	Common	784626103	449	8,200	SH	X
ST JUDE MED INC COM NASD INDL	Common	790849103	1,161	18,900	SH	X
ST MARY LAND & EXPLO	Common	792228108	7,309	219,400	SH	X
STANCORP FINL GROUP INC	Common	852891100	9,569	200,400	SH	X
STANDARD MICROSYSTEMS CORP COM NASD IN	Common	853626109	737	36,400	SH	X
STANDARD PAC CORP NEW COM	Common	85375C101	6,949	297,300	SH	X
STATE AUTO FINANCIAL CORP	Common	855707105	48	2,700	SH	X
STATEN ISLAND BANCORP INC	Common	857550107	368	17,200	SH	X
STEIN MART INC	Common	858375108	332	28,600	SH	X
STERLING BANCSHRS INC/TX	Common	858907108	446	22,600	SH	X
STEVEN MADDEN LTD	Common	556269108	272	35,700	SH	X
STEWART & STEVENSON SVCS INC COM NASD	Common	860342104	1,260	55,500	SH	X
STONE ENERGY CORP	Common	861642106	1,033	16,000	SH	X
STORAGE USA INC	Common	861907103	222	7,000	SH	X
SUIZA FOODS CORP	Common	865077101	2,213	46,100	SH	X
SUMMIT PROPERTIES INC	Common	866239106	1,097	42,200	SH	X
SUN MICROSYSTEMS INC COM NASD INDL	Common	866810104	17,099	613,400	SH	X
SUNGARD DATA SYS INC COM NASD INDL	Common	867363103	1,612	34,200	SH	X
SUPERIOR INDS INTL INC COM	Common	868168105	1,704	54,000	SH	X
SURGUTNEFTEGAZ JSC SPON ADR	ADR	868861204	59	5,600	SH	X
SURMODICS INC	Common	868873100	125	3,400	SH	X
SYBASE INC	Common	871130100	4,488	226,500	SH	X
SYBRON DENTAL SPECIALTIES INC	Common	871142105	162	9,600	SH	X
SYMMETRICOM INC COM NASD INDL	Common	871543104	2,254	231,200	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

SYSCO CORP COM	Common	871829107	20,679	689,300	SH	X
TALX CORP	Common	874918105	1,592	39,800	SH	X
TARGET CORP	Common	87612E106	3,190	98,900	SH	X
TAUBMAN CTRS INC	Common	876664103	236	21,600	SH	X
TECHNE CORP	Common	878377100	4,234	117,400	SH	X
TECHNITROL INC COM	Common	878555101	4,651	113,100	SH	X
TEEKAY SHIPPING CORP	Common	Y8564W103	6,893	181,400	SH	X
TEKELEC COM NASD INDL	Common	879101103	309	10,300	SH	X
TEKTRONIX INC COM	Common	879131100	451	13,400	SH	X
TELEPHONE & DATA SYS INC COM	Common	879433100	3,456	38,400	SH	X
TELETECH HOLDING INC	Common	879939106	1,262	68,700	SH	X
TENET HEALTHCARE CORP	Common	88033G100	10,292	231,600	SH	X
TETRA TECH INC	Common	88162G103	19	600	SH	X
TETRA TECHNOLOGIES INC DEL	Common	88162F105	28	1,800	SH	X
TEXACO INC COM	Common	881694103	5,616	90,400	SH	X
TEXAS INSTRS INC COM	Common	882508104	12,284	259,300	SH	X
THERMO ELECTRON CORP COM	Common	883556102	1,288	43,300	SH	X
TIBCO SOFTWARE INC	Common	88632Q103	7,771	162,100	SH	X
TIDEWATER INC COM	Common	886423102	2,334	52,600	SH	X
TIMBERLAND CO CL A	Common	887100105	11,910	178,100	SH	X
TIME WARNER INC COM	Common	887315109	7,768	148,700	SH	X
TIME WARNER TELECOM CL A	Common	887319101	1,186	18,700	SH	X
TOLLGRADE COMMUNICATIONS INC	Common	889542106	927	25,400	SH	X
TOPPS INC COM NASD INDL	Common	890786106	4,090	445,165	SH	X
TORCH ENERGY ROYALTY TRUST	Common	891013104	430	61,400	SH	X
TORO CO COM	Common	891092108	488	13,300	SH	X
TRANSWITCH CORP	Common	894065101	1,252	32,000	SH	X
TREX COMPANY INC	Common	89531P105	295	11,700	SH	X
TRIAD GTY INC COM	Common	895925105	729	22,000	SH	X
TRIARC COS INC CL A	Common	895927101	347	14,300	SH	X
TRICO MARINE SERVICES INC COM	Common	896106101	3,064	198,500	SH	X
TRIGON HEALTHCARE INC	Common	89618L100	40,447	519,800	SH	X
TRIMBLE NAVIGATION LTD	Common	896239100	262	10,900	SH	X
TRIQUINT SEMICONDUCTOR INC COM	Common	89674K103	275	6,300	SH	X
TULARIK INC	Common	899165104	88	3,000	SH	X
TV AZTECA S.A. DE C.V. ADS MEXICO	ADS	901145102	28	2,800	SH	X
TWEETER HOME ENTERTAINMENT GROUP INC	Common	901167106	100	8,200	SH	X
TXU CORPORATION	Common	873168108	12,102	273,100	SH	X
TYCO INTL LTD NEW COM	Common	902124106	23,754	428,001	SH	X
ULTICOM INC	Common	903844108	2,044	60,000	SH	X
ULTIMATE ELECTRONICS INC	Common	903849107	239	10,900	SH	X
UNIFIED ENERGY SYS GDR RUSSIA	GDR	5252594	4,838	600,000	SH	X
UNIFIED ENERGY SYSTEMS SPONS ADR	ADR	904688108	613	76,000	SH	X
UNILEVER N.V. NEW YORK SHARES	Common	904784709	4,865	77,300	SH	X
UNISOURCE ENERGY CORP COM	Common	909205106	1,659	88,200	SH	X
UNIT CORP COM	Common	909218109	339	17,900	SH	X
UNITED RENTALS INC	Common	911363109	382	28,400	SH	X
UNITED TECHNOLOGIES CORP COM	Common	913017109	14,687	186,800	SH	X
UNITEDHEALTH GROUP INC	Common	91324P102	44,497	725,000	SH	X
UNIVERSAL CORP COM	Common	913456109	2,454	70,100	SH	X
UNIVERSAL FOODS CORP COM	Common	81725T100	234	10,300	SH	X
UNIVERSAL HEALTH SVCS INC CL B NASD IN	Common	913903100	16,304	145,900	SH	X
US CELLULAR CORP	Common	911684108	145	2,400	SH	X
USA EDUCATION INC	Common	90390U102	945	13,900	SH	X
UTI ENERGY CORP COM	Common	903387108	9,113	277,200	SH	X
UTILICORP UTD INC DEL COM	Common	918005109	8,014	258,500	SH	X
UTSTARCOM INC	Common	918076100	17,445	1,125,500	SH	X
VALERO ENERGY CORP COM NEW	Common	91913Y100	405	10,900	SH	X
VALMONT INDS INC COM NASD INDL	Common	920253101	121	6,600	SH	X
VALSPAR CORP COM	Common	920355104	1,255	39,000	SH	X
VARIAGENICS INC	Common	922196100	181	15,300	SH	X
VARIAN INC	Common	922206107	3,553	104,900	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

VARIAN MEDICAL SYSTEMS INC	Common	92220P105	18,228	268,300	SH	X	X
VASCULAR SOLUTIONS INC	Common	92231M109	39	5,250	SH	X	X
VEECO INSTRS INC DEL COM	Common	922417100	165	4,100	SH	X	X
VERISIGN INC	Common	92343E102	1,691	22,800	SH	X	X
VERITAS SOFTWARE CO COM	Common	923436109	8,273	94,550	SH	X	X
VERITY INC	Common	92343C106	133	5,511	SH	X	X
VERIZON COMMUNICATIONS INC	Common	92343V104	13,590	271,122	SH	X	X
VERTEX PHARMACEUTICA	Common	92532F100	3,818	53,400	SH	X	X
VERTICALNET INC	Common	92532L107	200	30,000	SH	X	X
VIACOM INC CL B	Common	925524308	5,890	125,981	SH	X	X
VIASYSTEMS GROUP INC	Common	92553H100	319	38,400	SH	X	X
VICOR CORP	Common	925815102	155	5,100	SH	X	X
VINTAGE PETROLEUM INC	Common	927460105	6,592	306,600	SH	X	X
VISHAY INTERTECHNOLOGY INC COM	Common	928298108	3,948	261,000	SH	X	X
VOTORANTIM CELULOSE -SPON ADR	ADR	92906P106	2,263	162,400	SH	X	X
WADDELL&REED INC	Common	930059100	7,561	200,950	SH	X	X
WAL MART STORES INC COM	Common	931142103	21,606	406,700	SH	X	X
WALGREEN CO COM	Common	931422109	4,746	113,500	SH	X	X
WALLACE COMPUTER SERVICES INC COM	Common	932270101	37	2,200	SH	X	X
WEBTRENDS CORP	Common	94844D104	2,147	74,200	SH	X	X
WELLPOINT HLTH NETWORKS NEW CL A	Common	94973H108	16,573	143,800	SH	X	X
WELLS FARGO & CO COM	Common	949746101	17,447	313,300	SH	X	X
WEST TELESERVICES CORP	Common	956188106	1,508	53,600	SH	X	X
WESTAMERICA BANCORPORATION COM	Common	957090103	942	21,900	SH	X	X
WESTERN GAS RESOURCES INC	Common	958259103	4,902	145,500	SH	X	X
WESTERN RESOURCES INC COM	Common	959425109	8,985	362,100	SH	X	X
W-H ENERGY SERVICES INC	Common	92925E108	386	19,600	SH	X	X
WILSONS LEATHER EXPERTS INC	Common	972463103	581	41,500	SH	X	X
WMS INDS INC COM	Common	929297109	368	18,300	SH	X	X
WORLDCOM INC	Common	98157D106	3,690	262,380	SH	X	X
WPS RESOURCES CORP COM	Common	92931B106	107	2,900	SH	X	X
XCEL ENERGY INC	Common	98389B100	34,661	1,192,630	SH	X	X
YANG MING MARINE 144A GDR TAIWAN	GDR 144A	984749101	2	419	SH	X	X
ZEBRA TECHNOLOGIES C	Common	989207105	298	7,300	SH	X	X

FORM 13F Name of Reporting Manager: Legg Mason, Inc.
(on behalf of Berkshire Asset Management)
For Positions Held As Of 12/31/2000

Item 1: Name of Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (x 1000)	Item 5: Shares	Item 6: Investment Discretion	Item 7: Other
					(a) (b) (c)	
Abbott Laboratories	Common Stock	002824100	8,667	178,950	SH	X
Adelphia Communications	Common Stock	006848105	8,614	166,870	SH	X
Alltel	Common Stock	020039103	14,477	231,869	SH	X
American Express	Common Stock	025816109	2,571	46,800	SH	X
American International Group	Common Stock	026874107	4,979	50,525	SH	X
Berkshire Hathaway Cl A	Common Stock	084670108	568	8	SH	X
Berkshire Hathaway Cl B	Common Stock	08460207	2,193	932	SH	X
BSB Bancorp	Common Stock	055652101	133	10,125	SH	X
Charter One	Common Stock	160903100	12,592	436,104	SH	X
Cisco Systems	Common Stock	17275R102	16,239	424,567	SH	X
Coca Cola	Common Stock	191216100	304	5,000	SH	X
Commonwealth Telephone	Common Stock	203349105	10,143	289,807	SH	X
Computer Associates	Common Stock	204912109	9,938	509,675	SH	X
Dell Computer	Common Stock	247025109	311	17,850	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

EMC Corp	Common Stock	268648102	442	6,655	SH	X	3
Exxon Mobil	Common Stock	302290101	224	2,578	SH	X	3
Fannie Mae	Common Stock	313586109	16,515	190,376	SH	X	3
Federal Home Loan Mortgage	Common Stock	313400301	14,400	209,085	SH	X	3
First Bell Bancorp	Common Stock	319301107	284	20,800	SH	X	3
First Liberty Bank Corp	Common Stock	320690100	132	10,360	SH	X	3
First Union	Common Stock	337358105	13,146	472,673	SH	X	3
Ford Motor	Common Stock	345370860	246	10,524	SH	X	3
General Electric	Common Stock	369604103	6,195	129,238	SH	X	3
Gillette	Common Stock	375766102	6,366	176,223	SH	X	3
Hershey Foods	Common Stock	427866108	307	4,776	SH	X	3
Hewlett Packard	Common Stock	428236103	946	30,000	SH	X	3
Human Genome Scs	Common Stock	444903108	255	3,680	SH	X	3
IBM	Common Stock	459200101	18,224	214,410	SH	X	3
Intel	Common Stock	458140100	275	9,180	SH	X	3
Interpublic Group	Common Stock	460690100	1,308	30,741	SH	X	3
Johnson & Johnson	Common Stock	478160104	13,858	131,905	SH	X	3
Leggett & Platt	Common Stock	524660107	7,092	374,525	SH	X	3
M&T Bank	Common Stock	55261F104	36,514	536,980	SH	X	3
MAF Bancorp	Common Stock	55261R108	19,715	693,297	SH	X	3
Mellon Financial	Common Stock	58551A108	17,618	358,188	SH	X	3
Merck	Common Stock	589331107	28,069	299,812	SH	X	3
Microsoft	Common Stock	594918104	5,048	116,402	SH	X	3
Morgan Stanley, Dean Witter	Common Stock	617446448	1,085	13,700	SH	X	3
PNC Bank Corp	Common Stock	693475105	636	8,711	SH	X	3
Provident Financial Group	Common Stock	743866105	405	10,824	SH	X	3
Royal Dutch	Common Stock	780257804	2,108	34,810	SH	X	3
Southern Union	Common Stock	844030106	621	23,457	SH	X	3
Sovereign Bancorp	Common Stock	845905108	5,524	679,907	SH	X	3
Steelcase Inc. Cl A	Common Stock	858155203	278	20,100	SH	X	3
Texas Instruments	Common Stock	882508104	10,876	229,583	SH	X	3
Tribune	Common Stock	896047107	8,370	198,120	SH	X	3
Washington Federal	Common Stock	938824109	913	32,120	SH	X	3
Washington Mutual	Common Stock	939322103	1,893	35,685	SH	X	3
Waste Management	Common Stock	941061109	4,825	173,895	SH	X	3
Wells Fargo	Common Stock	949746101	5,250	94,283	SH	X	3

FORM 13F

Name of Reporting Manager:

Legg Mason, Inc
(on behalf of B
For Positions H

Item 1: Name of Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (x 1000)	Item 5: Shares	Item 6: Investmen Discretio
A H BELO CORPORATION CL A	COM	080555105	214	11300	SH defined
ABBOTT LABORATORIES COM	COM	002824100	3593	78758	SH defined
ACCESS PHARMACEUTICALS INC	COM	00431M209	583	93333	SH defined
ACE LIMITED	COM	G0070K103	1373	35270	SH defined
ADOLPH COORS CL B	COM	217016104	428	6680	SH defined
AES CORP	COM	00130H105	1978	35244	SH defined
AETNA INC-NEW	COM	00817Y108	571	14700	SH defined
AGILENT TECHNOLOGIES INC	COM	00846U101	1403	25405	SH defined
AIR PRODS & CHEMS INC COM	COM	009158106	358	9600	SH defined
ALBERTSONS INC COM	COM	013104104	489	18750	SH defined
ALCATEL	COM	013904305	4294	74375	SH defined
ALLIANCE CAPITAL MANAGEMENT HL	COM	01855A101	348	6400	SH defined
ALLMERICA FINANCIAL CORP COM	COM	019754100	287	4698	SH defined
ALLSTATE CORP	COM	020002101	329	8710	SH defined

Edgar Filing: LEGG MASON INC - Form 13F-HR

AMER PWR CONVERSION CORP	COM	029066107	744	41850	SH	defined
AMERADA HESS CORP COM	COM	023551104	732	10225	SH	defined
AMERICAN ELECTRIC PWR CO INC C	COM	025537101	1279	29377	SH	defined
AMERICAN EXPRESS CO COM	COM	025816109	399	8630	SH	defined
AMERICAN GENERAL CORP COM	COM	026351106	2064	26726	SH	defined
AMERICAN HOME PRODS CORP COM	COM	026609107	4635	80428	SH	defined
AMERICAN INTL GROUP INC COM	COM	026874107	4133	46649	SH	defined
AMERICAN MANAGEMENT SYSTEMS IN	COM	027352103	230	9600	SH	defined
AMERICAN WATER WORKS COMPANY	COM	030411102	273	10368	SH	defined
AMEX TECHNOLOGY SELECT SPDR	COM	81369Y803	1015	27350	SH	defined
AMGEN INC	COM	031162100	1618	22486	SH	defined
ANADARKO PETROLEUM CORP COM	COM	032511107	666	10664	SH	defined
ANALOG DEVICES INC	COM	032654105	451	8240	SH	defined
ANHEUSER BUSCH COS INC COM	COM	035229103	5745	139071	SH	defined
AOL TIME WARNER	COM	00184A105	5882	105499	SH	defined
APPLERA CORP-APPLIED BIOSYSTEM	COM	038020103	512	5720	SH	defined
APPLIED MATERIALS INC	COM	038222105	694	14255	SH	defined
ARIBA INC	COM	04033V104	402	10534	SH	defined
ARROW ELECTRONICS INC	COM	042735100	398	12600	SH	defined
AT&T CORP	COM	001957109	2679	111977	SH	defined
AUTOMATIC DATA PROCESSING INC	COM	053015103	1601	26727	SH	defined
AVALONBAY COMMUNITIES INC	COM	053484101	1199	25290	SH	defined
AVNET INC COM	COM	053807103	292	11600	SH	defined
BAKER HUGHES INC COM	COM	057224107	1060	24530	SH	defined
BANK NEW YORK INC COM	COM	064057102	1284	24500	SH	defined
BANK OF AMERICA CORPORATION	COM	060505104	2262	43938	SH	defined
BANK ONE CORPORATION	COM	06423A103	788	20370	SH	defined
BANK UTD CORP	COM	065412108	283	4321	SH	defined
BEA SYSTEMS INC	COM	073325102	423	6620	SH	defined
BELLSOUTH CORP COM	COM	079860102	725	18076	SH	defined
BEMIS COMPANY INC	COM	081437105	976	31950	SH	defined
BERGSTROM CAPITAL CORP	COM	084093103	205	935	SH	defined
BERKSHIRE HATHAWAY INC DEL	COM	084670108	2220	33	SH	defined
BERKSHIRE HATHAWAY INC DEL	COM	084670207	3435	1545	SH	defined
BIOGEN INC	COM	090597105	213	3200	SH	defined
BIOMET INC	COM	090613100	693	20850	SH	defined
BJS WHOLESALE CLUB INC COM	COM	05548J106	3487	89588	SH	defined
BOEING CO COM	COM	097023105	357	6050	SH	defined
BOSTON PROPERTIES INC	COM	101121101	542	12800	SH	defined
BOSTON SCIENTIFIC CORP	COM	101137107	719	43488	SH	defined
BP AMOCO PLC	COM	055622104	20155	383002	SH	defined
BRISTOL MYERS SQUIBB CO	COM	110122108	3831	59515	SH	defined
BROADWING INC	COM	111620100	2673	96575	SH	defined
BURLINGTON NORTHERN SANTA FE C	COM	12189T104	1506	52874	SH	defined
BURLINGTON RESOURCES	COM	122014103	308	6825	SH	defined
CABOT CORP	COM	127055101	358	13800	SH	defined
CALPINE CORPORATION	COM	131347106	364	9012	SH	defined
CAPITAL ONE FINANCIAL INC	COM	14040H105	380	5900	SH	defined
CAPSTONE TURBINE CORP	COM	14067D102	327	9780	SH	defined
CARNIVAL CORPORATION	COM	143658102	3135	95750	SH	defined
CHARTER ONE FINL INC	COM	160903100	2322	86243	SH	defined
CHEVRON CORP COM	COM	166751107	5330	64080	SH	defined
CHUBB CORP COM	COM	171232101	696	9295	SH	defined
CIGNA CORP COM	COM	125509109	228	1927	SH	defined
CIPHERGEN BIOSYSTEMS INC	COM	17252Y104	105	14602	SH	defined
CISCO SYSTEMS INC	COM	17275R102	3269	83185	SH	defined
CITIGROUP INC	COM	172967101	8573	155020	SH	defined
CLOROX CO COM	COM	189054109	203	6100	SH	defined
COCA COLA CO COM	COM	191216100	1695	28928	SH	defined
COLGATE PALMOLIVE CO COM	COM	194162103	920	15770	SH	defined
COMPAQ COMPUTER CORP COM	COM	204493100	1753	78275	SH	defined
COMPUTER SCIENCES CORP	COM	205363104	570	9500	SH	defined

Edgar Filing: LEGG MASON INC - Form 13F-HR

CONAGRA FOODS INC	COM	205887102	1550	66000	SH	defined
CONEXANT SYS INC COM	COM	207142100	256	14000	SH	defined
CONOCO INC	COM	208251306	892	32425	SH	defined
CONSOLIDATED EDISON INC COM	COM	209115104	833	23550	SH	defined
CONVERGYS CORPORATION	COM	212485106	682	14150	SH	defined
COOPER CAMERON CORP COM	COM	216640102	472	7500	SH	defined
COOPER INDUSTRIES INC COM	COM	216669101	203	4500	SH	defined
CORNING INC	COM	219350105	1275	22668	SH	defined
COSTCO WHOLESALE CORPORATION	COM	22160K105	1849	42834	SH	defined
CROWN CORK & SEAL INC	COM	228255105	102	14065	SH	defined
CSX CORP COM	COM	126408103	446	15964	SH	defined
CVS CORP COM	COM	126650100	9773	171465	SH	defined
DANA CORP	COM	235811106	415	22800	SH	defined
DELL COMPUTER CORP	COM	247025109	3718	140680	SH	defined
DELPHI FINANCIAL GROUP INC.	COM	247131105	441	11992	SH	defined
DEVRY INC DEL	COM	251893103	601	18000	SH	defined
DIAL CORP	COM	25247D101	535	40200	SH	defined
DIAMOND OFFSHORE DRILLING	COM	25271C102	582	14400	SH	defined
DISNEY WALT PRODTNS COM	COM	254687106	1093	36418	SH	defined
DOMINION RESOURCES INC/VA	COM	25746U109	395	6213	SH	defined
DOVER CORP COM	COM	260003108	3815	94230	SH	defined
DOW CHEMICAL CO COM	COM	260543103	1719	53128	SH	defined
DTE ENERGY CO COM	COM	233331107	446	12180	SH	defined
DU PONT E I DE NEMOURS & CO CO	COM	263534109	1176	28033	SH	defined
DUKE ENERGY CORP	COM	264399106	1150	14855	SH	defined
E INK CORPORATION	PREFERRED	269990206	40	21504	SH	defined
E INK CORPORATION	PREFERRED	269990305	249	20751	SH	defined
EASTMAN CHEMICAL CO INC	COM	277432100	294	6639	SH	defined
ELAN CORP PLC	COM	284131208	1172	22164	SH	defined
ELECTRONIC DATA SYSTEMS CORP N	COM	285661104	230	4080	SH	defined
EMC CORPORATION	COM	268648102	4758	62212	SH	defined
EMERSON ELEC CO COM	COM	291011104	3621	48623	SH	defined
ENRON CORP	COM	293561106	561	6860	SH	defined
EQUITY OFFICE PROPERTY TR	COM	294741103	465	15130	SH	defined
EXPLORE HOLDINGS LLC SHARES	COM	30214H929	46	19234	SH	defined
EXXON MOBIL CORPORATION	COM	30231G102	50386	610758	SH	defined
FAMILY DOLLAR STORES INC	COM	307000109	1650	70080	SH	defined
FANNIE MAE	COM	313586109	5935	76416	SH	defined
FAR WEST GROUP INC	COM	30735F105	0	20000	SH	defined
FEDERATED DEPARTMENT STORES IN	COM	31410H101	291	6850	SH	defined
FIRST TENNESSEE NATIONAL CORP	COM	337162101	493	16890	SH	defined
FIRST UNION CORP	COM	337358105	554	17354	SH	defined
FIRSTAR CORP NEW WIS	COM	33763V109	268	11654	SH	defined
FIRSTENERGY CORP	COM	337932107	286	10250	SH	defined
FLEETBOSTON FINANCIAL CORPORAT	COM	339030108	5747	134861	SH	defined
FMC CORP	COM	302491303	271	3950	SH	defined
FPL GROUP INC COM	COM	302571104	985	16250	SH	defined
FREDDIE MAC	COM	313400301	5878	93775	SH	defined
GANNETT INC COM	COM	364730101	381	6150	SH	defined
GENENTECH INC	COM	368710406	449	7520	SH	defined
GENERAL DYNAMICS CORP	COM	369550108	362	5010	SH	defined
GENERAL ELECTRIC CO COM	COM	369604103	29974	652520	SH	defined
GENERAL GROWTH PPTYS INC	COM	370021107	518	13675	SH	defined
GENERAL MILLS INC COM	COM	370334104	343	8500	SH	defined
GENERAL MOTORS CORP CLASS H CO	COM	370442832	1737	66196	SH	defined
GENUINE PARTS CO	COM	372460105	275	11000	SH	defined
GENZYME CORPORATION-BIOSURGERY	COM	372917708	90	10751	SH	defined
GEORGIA PACIFIC CORP COM	COM	373298108	609	19845	SH	defined
GILLETTE CO COM	COM	375766102	199	5950	SH	defined
GLAXO WELLCOME PLC	COM	37733W105	512	9758	SH	defined
GOODRICH B F CO	COM	382388106	346	9725	SH	defined
GOODYEAR TIRE & RUBBER CO COM	COM	382550101	620	24875	SH	defined

Edgar Filing: LEGG MASON INC - Form 13F-HR

GPU INC	COM	36225X100	281	9000	SH	defined
GRANT PRIDECO INC	COM	38821G101	292	14100	SH	defined
GUIDANT CORP	COM	401698105	2099	43736	SH	defined
GULF CANADA RESOURCES LTD ORD	COM	40218L305	80	15000	SH	defined
HEARTLAND EXPRESS INC	COM	422347104	243	9700	SH	defined
HEINZ H J CO	COM	423074103	222	5135	SH	defined
HELLER FINANCIAL INC	COM	423328103	369	10800	SH	defined
HEWLETT PACKARD CO COM	COM	428236103	3738	108552	SH	defined
HOME DEPOT INC COM	COM	437076102	1274	27715	SH	defined
HONEYWELL INTERNATIONAL INC	COM	438516106	1998	42245	SH	defined
HOUGHTON MIFFLIN CO COM	COM	441560109	630	14940	SH	defined
iBELONG.COM INC SER A PFD	PREFERRED	450999917	68	15298	SH	defined
iDOLLS CORP COMMON	COM	4516919A9	48	10240	SH	defined
ILLINOIS TOOL WORKS INC COM	COM	452308109	1636	25455	SH	defined
INGRAM MICRO INC	COM	457153104	160	10450	SH	defined
INTEL CORP COM	COM	458140100	4883	141554	SH	defined
INTERNATIONAL PAPER CO COM	COM	460146103	2514	66833	SH	defined
INTL BUSINESS MACHINES CORP CO	COM	459200101	8521	76946	SH	defined
J BAKER INC	COM	057232100	534	100000	SH	defined
J.P. MORGAN CHASE & CO	COM	46625H100	5460	102910	SH	defined
JEFFERSON-PILOT CORP	COM	475070108	559	8225	SH	defined
JOHNSON & JOHNSON COM	COM	478160104	7946	86617	SH	defined
JOHNSON CONTROLS INC	COM	478366107	715	11350	SH	defined
JONES APPAREL GROUP INC.	COM	480074103	224	6000	SH	defined
KEYCORP NEW	COM	493267108	738	27421	SH	defined
KIMBERLY CLARK CORP COM	COM	494368103	725	11155	SH	defined
KROGER CO COM	COM	501044101	345	14640	SH	defined
L-3 COMMUNICATIONS HOLDINGS IN	COM	502424104	395	5180	SH	defined
LECROY CORP	COM	52324W109	1842	74624	SH	defined
LEGGETT & PLATT INC	COM	524660107	1592	80125	SH	defined
LIBERTY FINANCIAL COMPANIES IN	CONV PFD	530512201	10179	146515	SH	defined
LIBERTY PROPERTY TRUST	COM	531172104	361	13000	SH	defined
LILLY ELI & CO COM	COM	532457108	1972	23748	SH	defined
LINCOLN NATL CORP IND COM	COM	534187109	99	2240	SH	defined
LOWES COS INC COM	COM	548661107	292	6052	SH	defined
LUCENT TECHNOLOGIES INC COM	COM	549463107	1450	80619	SH	defined
MACK-CALI REALTY CORP	COM	554489104	462	16500	SH	defined
MANULIFE FINANCIAL CORP	COM	56501R106	524	18900	SH	defined
MARSH & MCCLENNAN COS INC COM	COM	571748102	1204	11140	SH	defined
MARTIN MARIETTA MATERIALS INC	COM	573284106	212	5185	SH	defined
MAY DEPT STORES CO COM	COM	577778103	313	8585	SH	defined
MBIA INC	COM	55262C100	693	9975	SH	defined
MCDONALDS CORP COM	COM	580135101	3638	123065	SH	defined
MEAD CORP COM	COM	582834107	326	11050	SH	defined
MEDTRONIC INC COM	COM	585055106	5924	108476	SH	defined
MELLON FINANCIAL CORP.	COM	58551A108	1135	24445	SH	defined
MERCK & CO INC COM	COM	589331107	12453	152111	SH	defined
METLIFE INC	COM	59156R108	623	18735	SH	defined
MICROMUSE INC	COM	595094103	638	8100	SH	defined
MICROSOFT CORP	COM	594918104	8692	140641	SH	defined
MILLENNIUM PHARMACEUTICALS INC	COM	599902103	234	4668	SH	defined
MINNESOTA MNG & MFG CO COM	COM	604059105	2078	18985	SH	defined
MONADNOCK PAPER MILLS INC	COM	608990107	245	3171	SH	defined
MORGAN STANLEY	COM	617446448	3720	44900	SH	defined
MORGAN STANLEY DEAN WITTER	COM	61744G107	5649	528650	SH	defined
MORGAN STANLEY DEAN WITTER	COM	61745C105	253	21800	SH	defined
MORGAN STANLEY DEAN WITTER EAS	COM	616988101	227	16100	SH	defined
NABORS INDUSTRIES INC	COM	629568106	534	8705	SH	defined
NASDAQ-100 SHARES	COM	631100104	259	4025	SH	defined
NATIONAL CITY CORP COM	COM	635405103	722	25673	SH	defined
NATURAL CHEMISTRY INC	COM	63884L904	16	33189	SH	defined
NCO GROUP INC COM	COM	628858102	201	6800	SH	defined

Edgar Filing: LEGG MASON INC - Form 13F-HR

NEW ENGLAND BUSINESS SVC INC C	COM	643872104	6056	300017	SH	defined
NEW YORK TIMES CO CL A	COM	650111107	7238	173639	SH	defined
NEWELL RUBBERMAID INC	COM	651229106	860	31825	SH	defined
NEWS CORP LTD	PREFERRED	652487802	313	9100	SH	defined
NOBLE AFFILIATES INC	COM	654894104	209	4800	SH	defined
NOKIA CORPORATION	COM	654902204	255	6950	SH	defined
NORFOLK SOUTHN CORP COM	COM	655844108	1201	79160	SH	defined
NORTEL NETWORKS CORP	COM	656568102	4556	121107	SH	defined
NUCOR CORP	COM	670346105	280	7200	SH	defined
OCCIDENTAL PETE CORP COM	COM	674599105	1612	71500	SH	defined
OFFICE DEPOT COM	COM	676220106	126	14000	SH	defined
OMNICOM GROUP INC COM	COM	681919106	1978	21740	SH	defined
OPEN MARKET INC COM	COM	68370M100	100	31625	SH	defined
OPENWAVE SYSTEMS INC	COM	683718100	289182	4256568	SH	defined
ORACLE SYSTEMS CORP	COM	68389X105	588	19656	SH	defined
OWENS ILLINOIS INC COM	COM	690768403	132	18300	SH	defined
PARKER HANNIFIN CORP COM	COM	701094104	336	7550	SH	defined
PECO II INC	COM	705221109	320	18460	SH	defined
PEPSICO INC COM	COM	713448108	1654	37818	SH	defined
PETROLEO BRASILEIRO S.A. - ADR	COM	71654V408	624	22500	SH	defined
PFIZER INC COM	COM	717081103	9697	218235	SH	defined
PHARMACIA CORPORATION	COM	71713U102	2088	37633	SH	defined
PHILIP MORRIS COS INC COM	COM	718154107	1323	29550	SH	defined
PHILLIPS PETROLEUM CO COM	COM	718507106	2079	35823	SH	defined
PRAXAIR INC	COM	74005P104	1730	41975	SH	defined
PRENTISS PROPERTIES TRUST	COM	740706106	294	11700	SH	defined
PROCTER & GAMBLE CO COM	COM	742718109	12156	173823	SH	defined
PROTEIN DESIGN LABS INC	COM	74369L103	392	5660	SH	defined
QLT INC	COM	746927102	349	11770	SH	defined
QUESTAR CORP	COM	748356102	329	11500	SH	defined
QWEST COMMUNICATIONS INTERNATI	COM	749121109	1285	28987	SH	defined
R H INVESTMENT COMPANY INC	COM	749550992	3135	14908	SH	defined
RATIONAL SOFTWARE CORP COM	COM	75409P202	1387	27313	SH	defined
REGIONS FINANCIAL CORP	COM	758940100	360	12489	SH	defined
REUTERS HLDGS CO PLC	COM	76132M102	265	2671	SH	defined
REYNOLDS & REYNOLDS CO CL A	COM	761695105	753	36250	SH	defined
ROCKWELL INTL CORP NEW	COM	773903109	851	18000	SH	defined
ROYAL DUTCH PETROLEUM CO	COM	780257804	1585	26486	SH	defined
SARA LEE CORP COM	COM	803111103	1041	47725	SH	defined
SBC COMMUNICATIONS INC	COM	78387G103	6575	138807	SH	defined
SCHERING PLOUGH CORP COM	COM	806605101	5466	101943	SH	defined
SCHLUMBERGER LTD COM	COM	806857108	3188	40400	SH	defined
SCI SYSTEMS INC	COM	783890106	2011	75750	SH	defined
SDL INC	COM	784076101	497	2500	SH	defined
SEARS ROEBUCK & CO COM	COM	812387108	1086	29150	SH	defined
SENSIENT TECHNOLOGIES CORP	COM	81725T100	221	10000	SH	defined
SEPRACOR INC	COM	817315104	386	5260	SH	defined
SERONO SA - ADR	COM	81752M101	245	12080	SH	defined
SERVICE MASTER CO COM	COM	81760N109	189	16683	SH	defined
SHERWIN-WILLIAMS CO	COM	824348106	1127	43825	SH	defined
SIGMA ALDRICH CORP COM	COM	826552101	227	5900	SH	defined
SMURFIT-STONE CONTAINER CORP	COM	832727101	323	22800	SH	defined
SONOCO PRODS CO COM	COM	835495102	291	12873	SH	defined
SOUTHERN CO COM	COM	842587107	347	11746	SH	defined
SOUTHERN ENERGY INC	COM	842816100	415	16590	SH	defined
SPRINT CORP	COM	852061100	490	20020	SH	defined
ST PAUL COS INC COM	COM	792860108	901	18280	SH	defined
STANDARD & POOR'S DEPOSITARY R	COM	78462F103	340	2500	SH	defined
STANDARD PAC CORP NEW	COM	85375C101	212	7600	SH	defined
STATE STREET CORP	COM	857477103	415	3800	SH	defined
STERIS CORP COM	COM	859152100	245	17000	SH	defined
SUMMIT BANCORPORATION	COM	866005101	570	13200	SH	defined

Edgar Filing: LEGG MASON INC - Form 13F-HR

SUN MICROSYSTEMS INC COM	COM	866810104	5098	163504	SH	defined
SUNTRUST BANKS INC	COM	867914103	1357	21300	SH	defined
SUPERVALU INC	COM	868536103	171	12500	SH	defined
SYSCO CORP	COM	871829107	452	17600	SH	defined
TARGET CORP	COM	87612E106	4112	112111	SH	defined
TEMPLE INLAND INC COM	COM	879868107	296	5850	SH	defined
TERADYNE INC COM	COM	880770102	250	6475	SH	defined
TEXACO INC COM	COM	881694103	1768	28740	SH	defined
TEXAS INSTRUMENTS INC COM	COM	882508104	4551	108233	SH	defined
TEXTRON INC COM	COM	883203101	284	5900	SH	defined
THE LATIN AMERN DISCOVERY FD I	COM	51828C106	162	15000	SH	defined
THE PMI GROUP	COM	69344M101	3603	64070	SH	defined
TJX COMPANIES (NEW)	COM	872540109	537	17900	SH	defined
TYCO INTERNATIONAL LTD	COM	902124106	8214	132099	SH	defined
U S BANCORP DEL	COM	902973106	751	25953	SH	defined
UNILEVER NV NY SHARES NEW F	COM	904784709	288	5296	SH	defined
UNION CARBIDE CORP COM	COM	905581104	819	17035	SH	defined
UNION PACIFIC CORP COM	COM	907818108	1952	39050	SH	defined
UNITED TECHNOLOGIES CORP COM	COM	913017109	2294	30364	SH	defined
UNOCAL CORP COM	COM	915289102	325	9295	SH	defined
UNUMPROVIDENT CORP	COM	91529Y106	234	7936	SH	defined
V F CORP COM	COM	918204108	463	13825	SH	defined
VERIZON COMMUNICATIONS	COM	92343V104	1762	34442	SH	defined
VIRAGEN INC	COM	927638106	45	30300	SH	defined
VODAFONE GROUP PLC-SP ADR	COM	92857W100	1232	36015	SH	defined
VOICESTREAM WIRELESS CORP	COM	928615103	821	7100	SH	defined
WAL MART STORES INC	COM	931142103	1638	30363	SH	defined
WALGREEN CO COM	COM	931422109	2695	68145	SH	defined
WASHINGTON MUTUAL INC COM	COM	939322103	3604	71300	SH	defined
WATSON PHARMACEUTICALS	COM	942683103	1823	33425	SH	defined
WEATHERFORD INTERNATIONAL INC	COM	947074100	696	14100	SH	defined
WEBMETHODS INC	COM	94768C108	480	5350	SH	defined
WELLPOINT HEALTH NETWORKS INC	COM	94973H108	313	3240	SH	defined
WELLS FARGO & COMPANY NEW	COM	949746101	6050	119530	SH	defined
WESTVACO CORP COM	COM	961548104	485	18400	SH	defined
WHIRLPOOL CORP	COM	963320106	528	10550	SH	defined
WILLAMETTE INDS INC COM	COM	969133107	254	5425	SH	defined
WILLIAMS COS COM	COM	969457100	681	17027	SH	defined
WISCONSIN ENERGY CORP COM	COM	976657106	247	12350	SH	defined
WORLDCOM INC	COM	98157D106	6798	333690	SH	defined
XCEL ENERGY INC	COM	98389B100	1026	38923	SH	defined
ZING NETWORKS INC	PREFERRED	9896119A8	106	126661	SH	defined

FORM 13F

Name of Reporting Manager:

Legg Mason, Inc.

(on behalf of Brandywine Asset M
For Positions Held As Of 12/31/2

Item 1: Name of Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (X 1000)	Item 5: Shares	Item 6: Investment Discretion (a) (b) (c)	Item 7: Other Mgns
1ST SOURCE CORP	COMMON	336901103	18	1000 SH	X	5
3COM CORP	COMMON	885535104	9588	1128012 SH	X	5
7-ELEVEN INC	COMMON	817826209	904	103300 SH	X	5
A C MOORE ARTS & CRAFTS	COMMON	00086T103	743	90700 SH	X	5
AAON INC	COMMON	000360206	5	300 SH	X	5
AAR CORP	COMMON	000361105	3346	265000 SH	X	5
ABBEY NATL PLC ADR SP	COMMON	002920106	2681	73629 SH	X	5
ABBOTT LABS	COMMON	002824100	30165	622751 SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

ABERCROMBIE & FITCH C	COMMON	002896207	8904	445205	SH	X	5
ABIGAIL ADAMS NATL BANCO	COMMON	003390101	40	4900	SH	X	5
ABINGTON BANCORP INC NEW	COMMON	00350P100	111	10000	SH	X	5
ABITIBI-CONSOLIDATED	COMMON	003924107	225	24535	SH	X	5
ABN AMRO HLDG N V ADR	COMMON	000937102	5946	261381	SH	X	5
ACE LTD	COMMON	G0070K103	51320	1209308	SH	X	5
ACETO CORP	COMMON	004446100	279	31035	SH	X	5
ACTUANT CORP	COMMON	00508X104	1289	429500	SH	X	5
ACXIOM CORP	COMMON	005125109	4312	110730	SH	X	5
ADAMS RES & ENERGY INC	COMMON	006351308	666	47600	SH	X	5
ADBURY SCHWEPPES PLC	COMMON	272093020	317	10990	SH	X	5
ADVANCED DIGITAL INFORMA	COMMON	007525108	556	24170	SH	X	5
ADVANTA CORP	COMMON	007942204	35	4907	SH	X	5
ADVANTA CORP	COMMON	007942105	4066	461419	SH	X	5
AETNA INC NEW	COMMON	00817Y108	55	1350	SH	X	5
AFSC EQUITY FUND	COMMON	BLA111113	13261	555959	SH	X	5
AGILENT TECHNOLOGIES INC	COMMON	00846U101	403	7360	SH	X	5
AGRIBRANDS INTL INC	COMMON	00849R105	4574	85500	SH	X	5
AHL SVCS INC	COMMON	001296102	1357	134900	SH	X	5
AIR METHODS CORP	COMMON	009128307	456	117800	SH	X	5
AIR PRODS & CHEMS INC	COMMON	009158106	5365	130850	SH	X	5
AIRBORNE INC	COMMON	009269101	29	3000	SH	X	5
AIRGAS INC	COMMON	009363102	2069	303757	SH	X	5
AIRNET SYS INC	COMMON	009417106	575	148500	SH	X	5
AK STL HLDG CORP	COMMON	001547108	16452	1880206	SH	X	5
ALASKA AIR GROUP INC	COMMON	011659109	3969	133400	SH	X	5
ALBANY INTL A NEW	Common	012348108	3480	258961	SH	X	5
ALBEMARLE CORP	COMMON	012653101	1804	72900	SH	X	5
ALBERTSONS INC	COMMON	013104104	7	250	SH	X	5
ALCAN ALUMINIUM LTD	COMMON	013716105	27720	810835	SH	X	5
ALCOA INC	COMMON	013817101	13137	392160	SH	X	5
ALFA CORP	COMMON	015385107	189	10274	SH	X	5
ALLEGHENY ENERGY INC	COMMON	017361106	2641	54800	SH	X	5
ALLIANCE BANCORP NEW ENG	COMMON	01852Q109	115	12800	SH	X	5
ALLIANCE SEMICONDUCTO	COMMON	01877H100	843	74515	SH	X	5
ALLIANT TECHSYSTEMS INC	COMMON	018804104	821	12300	SH	X	5
ALLIED HLDGS INC	COMMON	019223106	204	74200	SH	X	5
ALLIED IRISH BKS PLC	COMMON	019228402	7016	298533	SH	X	5
ALLIED RESH CORP	COMMON	019483106	461	53500	SH	X	5
ALLMERICA FINL CORP	COMMON	019754100	174	2400	SH	X	5
ALLOU HEALTH & BEAUTY CA	COMMON	019782101	291	91300	SH	X	5
ALLSTATE CORP	COMMON	020002101	829	19026	SH	X	5
ALLTRISTA CORP	COMMON	020040101	1640	121500	SH	X	5
ALPHA TECHNOLOGIES GROUP	COMMON	020781100	643	72400	SH	X	5
AMADA LTD ADR	COMMON	022631204	291	9760	SH	X	5
AMBAC INC	COMMON	023139108	17984	308409	SH	X	5
AMER AIRCARRIERS SUPPORT	COMMON	023758105	2	3700	SH	X	5
AMERADA HESS CORP	COMMON	023551104	7	100	SH	X	5
AMERCO	COMMON	023586100	8655	441000	SH	X	5
AMEREN CORP	COMMON	023608102	7	150	SH	X	5
AMERICA WEST HLDG CORP	COMMON	023657208	10870	848352	SH	X	5
AMERICAN BILTRITE INC	COMMON	024591109	314	22000	SH	X	5
AMERICAN BK CONN WATERBU	COMMON	024327108	256	11200	SH	X	5
AMERICAN BUSINESS FINL S	COMMON	02476B106	311	53500	SH	X	5
AMERICAN COIN MERCHANDIS	COMMON	02516B108	7	2700	SH	X	5
AMERICAN ELECTRIC POW	COMMON	025537101	22233	478135	SH	X	5
AMERICAN EXPRESS CO	COMMON	025816109	82	1500	SH	X	5
AMERICAN FINL GROUP INC	COMMON	025932104	401	15100	SH	X	5
AMERICAN FREIGHTWAYS COR	COMMON	02629V108	173	6208	SH	X	5
AMERICAN GENERAL CORP	COMMON	026351106	6001	73634	SH	X	5
AMERICAN NATL INS CO	COMMON	028591105	248	3400	SH	X	5
AMERICAN PAC CORP	COMMON	028740108	252	45800	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

AMERICAN PHYSICIANS C	COMMON	028884104	2474	149350	SH	X	5
AMERICAN PHYSICIANS SVC	COMMON	028882108	43	28500	SH	X	5
AMERICAN TECHNICAL CERA	COMMON	030137103	238	23800	SH	X	5
AMERICAN VANGUARD CORP	COMMON	030371108	327	26020	SH	X	5
AMERICAN WOODMARK CORP	COMMON	030506109	53	3400	SH	X	5
AMERIPATH INC	COMMON	03071D109	5090	203600	SH	X	5
AMERON INTL INC	COMMON	030710107	2809	75400	SH	X	5
AMERUS GROUP CO	COMMON	03072M108	14052	434031	SH	X	5
AMES DEPT STORES INC	COMMON	030789507	6	4400	SH	X	5
AMETEK INC NEW	COMMON	031100100	1823	70300	SH	X	5
AMPCO-PITTSBURGH CORP	COMMON	032037103	2202	183500	SH	X	5
AMPLICON INC	COMMON	032101107	606	60600	SH	X	5
AMR CORP	COMMON	001765106	717	18300	SH	X	5
AMREP CORP NEW	COMMON	032159105	30	7500	SH	X	5
AMSOUTH BANCORPORATION	COMMON	032165102	6	412	SH	X	5
AMTRAN INC	COMMON	03234G106	1222	84300	SH	X	5
ANADARKO PETE CORP CO	COMMON	032511107	14435	203081	SH	X	5
ANCHOR GAMING	COMMON	033037102	218	5600	SH	X	5
ANDERSONS INC	COMMON	034164103	1288	149300	SH	X	5
ANDOVER BANCORP INC DEL	COMMON	034258103	530	15400	SH	X	5
ANK OF TOKYO MITSUBISHI E	COMMON	653791090	180	18110	SH	X	5
ANNTAYLOR STORES CORP	COMMON	036115103	175	7000	SH	X	5
ANNUITY & LIFE RE HLD	COMMON	G03910109	4723	147870	SH	X	5
AON CORP	COMMON	037389103	10	300	SH	X	5
APACHE CORP COM	COMMON	037411105	2115	30185	SH	X	5
APPI LTD SPONS ADR NEW E	COMMON	030692020	215	29999	SH	X	5
APPLICA INC	COMMON	03815A106	1846	378600	SH	X	5
APPLIED SIGNAL TECHNOLOG	COMMON	038237103	576	113000	SH	X	5
ARCADIS NV ORD SHS	COMMON	N0605M105	197	25807	SH	X	5
ARCH CHEMICALS INC	COMMON	03937R102	1117	62915	SH	X	5
ARCHER DANIELS MIDLAND C	COMMON	039483102	12	771	SH	X	5
ARCTIC CAT INC	COMMON	039670104	625	53800	SH	X	5
AREA BANCSHARES CORP NEW	COMMON	039872106	438	26550	SH	X	5
ARGONAUT GROUP	COMMON	040157109	1292	61530	SH	X	5
ARIBA INC	COMMON	04033V104	21	400	SH	X	5
ARK RESTAURANTS CORP	COMMON	040712101	308	57300	SH	X	5
ARKANSAS BEST CORP DEL	COMMON	040790107	6629	362000	SH	X	5
ARLTON COMMUNICATIONS PLC E	COMMON	428722090	317	6715	SH	X	5
ARNOLD INDS INC	COMMON	042595108	8027	445930	SH	X	5
ARROW FINL CORP	COMMON	042744102	457	23600	SH	X	5
ARVINMERITOR, INC.	COMMON	043353101	8598	755864	SH	X	5
ASSOCIATED MATLS INC	COMMON	045709102	1441	90800	SH	X	5
ASTEC INDS INC	COMMON	046224101	4147	314500	SH	X	5
ASTORIA FINL CORP	COMMON	046265104	1352	24900	SH	X	5
ASTRAZENECA (046353108)	COMMON	046353108	673	13068	SH	X	5
ASYST TECHNOLOGY CORP	COMMON	04648X107	1201	89400	SH	X	5
AT&T CORP	COMMON	001957109	511	29600	SH	X	5
ATLANTIC AMERN CORP	COMMON	048209100	34	16800	SH	X	5
ATLANTIS PLASTICS INC	COMMON	049156102	67	19600	SH	X	5
ATSUSHITA ELEC INDL ADR E	COMMON	768792090	195	8130	SH	X	5
AUDIOVOX CORP	COMMON	050757103	1936	215100	SH	X	5
AUTODESK INC	COMMON	052769106	657	24400	SH	X	5
AUTOZONE INC	COMMON	053332102	4	150	SH	X	5
AVANT CORP	COMMON	053487104	12996	709702	SH	X	5
AVIS GROUP HLDGS INC	COMMON	053790101	14461	444101	SH	X	5
AVISTA CORP	COMMON	05379B107	1182	57670	SH	X	5
AVNET INC	COMMON	053807103	5777	268700	SH	X	5
AXA FINL INC	COMMON	002451102	28	500	SH	X	5
AXA-UAP SPONSORED ADR	COMMON	054536107	6234	86809	SH	X	5
AXYS PHARMACEUTICALS INC	COMMON	054635107	1	200	SH	X	5
AZZ INC	COMMON	002474104	1144	64900	SH	X	5
BAA PLC SPONSORED ADR	COMMON	05518L206	415	44917	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

BACOU USA INC	COMMON	056439102	377	14500	SH	X	5
BAE SYS PLC SPONSORED	COMMON	05523R107	1933	84975	SH	X	5
BAIRNCO CORP	COMMON	057097107	1115	146200	SH	X	5
BAKER J INC	COMMON	057232100	1028	228500	SH	X	5
BALL CORP	COMMON	058498106	27788	603263	SH	X	5
BALTEK CORP	COMMON	058822107	113	16700	SH	X	5
BANCFIRST CORP ZANESVILL	COMMON	059450106	1152	74955	SH	X	5
BANCINSURANCE CORP	COMMON	05945K102	40	9040	SH	X	5
BANCO BILBAO VIZCAYA	COMMON	05946K101	600	40855	SH	X	5
BANCWEST CORP NEW COM	COMMON	059790105	2147	82177	SH	X	5
BANDAG INC	COMMON	059815308	2477	73947	SH	X	5
BANDAG INC	COMMON	059815100	2847	70200	SH	X	5
BANGOR HYDRO ELEC CO	COMMON	060077104	1124	43754	SH	X	5
BANK OF AMERICA	COMMON	060505104	50897	1109467	SH	X	5
BANK OF THE OZARKS INC	COMMON	063904106	589	45100	SH	X	5
BANK ONE CORP	COMMON	06423A103	1296	35394	SH	X	5
BANK TOKYO MITSUBISHI	COMMON	065379109	4547	469332	SH	X	5
BANK UTD CORP	COMMON	065412108	341	5000	SH	X	5
BANKATLANTIC BANCORP	COMMON	065908501	2093	558091	SH	X	5
BANKUNITED FINL CORP	COMMON	06652B103	480	56500	SH	X	5
BANNER CORP	COMMON	06652V109	2595	170150	SH	X	5
BARD C R INC	COMMON	067383109	647	13900	SH	X	5
BARNES GROUP INC	COMMON	067806109	2602	130900	SH	X	5
BASSETT FURNITURE INDS I	COMMON	070203104	793	70500	SH	X	5
BAY VIEW CAP CORP DEL	COMMON	07262L101	224	35800	SH	X	5
BAYER AG SPONS ADR	COMMON	072730302	4781	91145	SH	X	5
BAYOU STL CORP LA PLACE	COMMON	073051104	22	29600	SH	X	5
BCE INC	COMMON	05534B109	28949	1000399	SH	X	5
BCT INTL INC	COMMON	055355101	48	36200	SH	X	5
BEAR STEARNS COS INC	COMMON	073902108	23145	456625	SH	X	5
BEAZER HOMES USA INC	COMMON	07556Q105	6265	156621	SH	X	5
BEBE STORES INC	COMMON	075571109	519	24300	SH	X	5
BECKMAN COULTER INC C	COMMON	075811109	2813	67082	SH	X	5
BEL FUSE INC	COMMON	077347300	1391	40900	SH	X	5
BELLSOUTH CORP	COMMON	079860102	13354	326200	SH	X	5
BELLWETHER EXPL CO	COMMON	079895207	1731	203600	SH	X	5
BEN FRANKLIN RETAIL STOR	COMMON	081499105	0	900	SH	X	5
BENIHANA INC	COMMON	082047200	48	4200	SH	X	5
BERKSHIRE HATHAWAY INC D	COMMON	084670207	9717	4128	SH	X	5
BERRY PETE CO	COMMON	085789105	642	48000	SH	X	5
BEVERLY ENTERPRISES I	COMMON	087851309	1926	235203	SH	X	5
BG PLC ADR FNL INSTLL	COMMON	055434203	254	12478	SH	X	5
BILLITON	COMMON	090171109	2726	707979	SH	X	5
BIO RAD LABS	COMMON	090572207	2147	67506	SH	X	5
BLACK & DECKER CORP	COMMON	091797100	4	100	SH	X	5
BLACK HAWK GAMING & DEV	COMMON	092067107	369	54600	SH	X	5
BLAIR CORP	COMMON	092828102	50	2700	SH	X	5
BLANCH E W HLDGS INC	COMMON	093210102	3542	203100	SH	X	5
BLOCK H & R INC	COMMON	093671105	5741	138750	SH	X	5
BLUEGREEN CORP	COMMON	096231105	395	252600	SH	X	5
BN AMRO HLDG NV SPONSORED E	COMMON	009371020	245	10528	SH	X	5
BOC GROUP PLC ADR	COMMON	055617609	465	15198	SH	X	5
BOEING CO	COMMON	097023105	16491	249860	SH	X	5
BOOKS-A-MILLION INC	COMMON	098570104	80	58100	SH	X	5
BOOTS PLC ADR	COMMON	099491201	5981	328814	SH	X	5
BORG WARNER INC	COMMON	099724106	22130	553250	SH	X	5
BOSTON ACOUSTICS INC	COMMON	100534106	1388	92650	SH	X	5
BOSTONFED BANCORP INC	COMMON	101178101	582	27900	SH	X	5
BOYD BROS TRANSPORTATION	COMMON	103255105	106	44600	SH	X	5
BOYD GAMING CORP	COMMON	103304101	4652	1353257	SH	X	5
BP AMOCO ADS	COMMON	055622104	20629	430891	SH	X	5
BRANDYWINE RLTY TR SH	COMMON	105368203	2025	97885	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

BRASCAN CORP LTD VTG	COMMON	10549P606	309	21195	SH	X	5
BRASIL TELECOM PARTIC	COMMON	105530109	235	3985	SH	X	5
BRASS EAGLE INC	COMMON	10553F106	689	90300	SH	X	5
BRIGGS & STRATTON COR	COMMON	109043109	21118	475905	SH	X	5
BRIGHTPOINT INC	COMMON	109473108	2155	615800	SH	X	5
BRISTOL MYERS SQUIBB	COMMON	110122108	24481	331100	SH	X	5
BRITISH AIRWAYS PLC	COMMON	110419306	533	8880	SH	X	5
BROOKS AUTOMATION INC	COMMON	11434A100	705	25124	SH	X	5
BROOKSTONE INC	COMMON	114537103	1458	119000	SH	X	5
BROWN SHOE INC NEW	COMMON	115736100	4347	334400	SH	X	5
BSB BANCORP	COMMON	055652101	2217	168300	SH	X	5
BUCKEYE TECHNOLOGIES INC	COMMON	118255108	4890	347700	SH	X	5
BUCKLE INC	COMMON	118440106	1558	88700	SH	X	5
BUILDING MATLS HLDG CORP	COMMON	120113105	2310	271800	SH	X	5
BURLINGTON COAT FACTO	COMMON	121579106	10368	547476	SH	X	5
BURLINGTON NORTHN SANTA	COMMON	12189T104	20221	714200	SH	X	5
BURLINGTON RES INC	COMMON	122014103	29515	584455	SH	X	5
BUSH INDS INC	COMMON	123164105	715	61500	SH	X	5
BUTLER INTL INC NEW	COMMON	123649105	779	168400	SH	X	5
BUTLER MFG CO DEL	COMMON	123655102	3473	137200	SH	X	5
BYL BANCORP	COMMON	056064108	240	17100	SH	X	5
C D I CORP	COMMON	125071100	5767	394300	SH	X	5
CABLETRON SYS INC	COMMON	126920107	7810	518480	SH	X	5
CACHE INC	COMMON	127150308	87	28900	SH	X	5
CADBURY SCHWEPPE P L	COMMON	127209302	7251	250044	SH	X	5
CADMUS COMMUNICATIONS CO	COMMON	127587103	1452	159100	SH	X	5
CAGLES INC	COMMON	127703106	337	33700	SH	X	5
CAMCO FINL CORP	COMMON	132618109	133	13800	SH	X	5
CANADIAN PAC LTD NEW	COMMON	135923100	34	1200	SH	X	5
CANDELA CORP	COMMON	136907102	690	131500	SH	X	5
CANNONDALE CORP	COMMON	137798104	57	15500	SH	X	5
CANON INC (138006309)	COMMON	138006309	61	1800	SH	X	5
CAPITAL CORP OF THE WEST	COMMON	140065103	66	5500	SH	X	5
CAPITAL CROSSING BK	COMMON	140071101	988	88800	SH	X	5
CAPITAL SR LIVING CORP	COMMON	140475104	947	388600	SH	X	5
CARAUSTAR INDS INC	COMMON	140909102	2539	270800	SH	X	5
CARBIDE/GRAPHITE GROUP I	COMMON	140777103	167	83700	SH	X	5
CARLTON COMMUNICATION	COMMON	142872209	7530	163706	SH	X	5
CARNIVAL CRUISE LINE	COMMON	143658102	25691	833780	SH	X	5
CASCADE CORP	COMMON	147195101	3476	216400	SH	X	5
CATALINA LTG INC	COMMON	148865108	145	68200	SH	X	5
CATERPILLAR INC	COMMON	149123101	50215	1061340	SH	X	5
CATO CORP NEW	COMMON	149205106	5240	381100	SH	X	5
CBL MED INC	COMMON	124831108	0	900	SH	X	5
CBRL GROUP INC COM	COMMON	12489V106	5364	294947	SH	X	5
CCBT FINL COS INC	COMMON	12500Q102	1379	73300	SH	X	5
CENDANT CORP	COMMON	151313103	3386	351750	SH	X	5
CENIT BANCORP INC	COMMON	15131W109	246	20100	SH	X	5
CENTENNIAL BANCORP	COMMON	15133T104	615	70300	SH	X	5
CENTEX CONSTRUCTION PROD	COMMON	15231R109	9597	351393	SH	X	5
CENTEX CORP	COMMON	152312104	470	12500	SH	X	5
CENTRAL GARDEN & PET CO	COMMON	153527106	2797	406800	SH	X	5
CENTRAL VERMONT PUB SVC CORP	COMMON	155771108	11	875	SH	X	5
CENTRICA PLC	COMMON	0183901	21	11000	SH	X	5
CENTURY ALUM CO COM	COMMON	156431108	3173	278976	SH	X	5
CENTURYTEL INC	COMMON	156700106	1327	37130	SH	X	5
CENVILL DEV CORP NEW	COMMON	156906109	2	4900	SH	X	5
CERES GROUP INC	COMMON	156772105	419	69800	SH	X	5
CERIDIAN CORP	COMMON	15677T106	108	5400	SH	X	5
CFC INTL INC	COMMON	125252106	4	800	SH	X	5
CHAMPION ENTERPRISES INC	COMMON	158496109	148	53800	SH	X	5
CHANNELL COML CORP	COMMON	159186105	521	80100	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

CHARLES RIVER ASSOCIATES	COMMON	159852102	719	69700	SH	X	5
CHARTER ONE FINL INC	COMMON	160903100	2435	84330	SH	X	5
CHASE INDS INC	COMMON	161568100	2730	261600	SH	X	5
CHASE MANHATTAN CORPO	COMMON	16161A108	2752	60567	SH	X	5
CHATTEM INC	COMMON	162456107	730	129700	SH	X	5
CHEROKEE INC DEL NEW	COMMON	16444H102	143	15700	SH	X	5
CHEVRON CORPORATION	COMMON	166751107	21661	256530	SH	X	5
CHICAGO RIVET & MACH CO	COMMON	168088102	95	5600	SH	X	5
CHILDRENS COMPREHENSIVE	COMMON	16875K202	304	121400	SH	X	5
CHROMCRAFT REVINGTON INC	COMMON	171117104	1808	180800	SH	X	5
CHUBB CORP	COMMON	171232101	1293	14948	SH	X	5
CIGNA CORP	COMMON	125509109	65	490	SH	X	5
CINCINNATI FINL CORP	COMMON	172062101	8	200	SH	X	5
CINERGY CORP	COMMON	172474108	688	19600	SH	X	5
CIRCOR INTL INC	COMMON	17273K109	269	26900	SH	X	5
CIT GROUP INC	COMMON	125577106	17573	873200	SH	X	5
CITIGROUP INC	COMMON	172967101	450	8808	SH	X	5
CITIZENS BKG CORP MICH	COMMON	174420109	6806	234200	SH	X	5
CLAYTON HOMES INC	COMMON	184190106	4865	423073	SH	X	5
CMS ENERGY CORP	COMMON	125896100	6414	202400	SH	X	5
CMS ENERGY MTN 8.000 10-15-	Common	12589QGH3	32	32000	SH	X	5
CNA FINL CORP	COMMON	126117100	2713	70000	SH	X	5
CNF TRANSN INC COM	COMMON	12612W104	34230	1012360	SH	X	5
COACHMEN INDS INC	COMMON	189873102	2786	265370	SH	X	5
COASTAL BANCORP INC	COMMON	19041P105	1615	67300	SH	X	5
COBRA ELECTRS CORP	COMMON	191042100	635	115400	SH	X	5
COFLEXIP SPONSORED AD	COMMON	192384105	480	7630	SH	X	5
COHU INC	COMMON	192576106	5392	386900	SH	X	5
COLE NATIONAL CORP NEW	COMMON	193290103	139	16100	SH	X	5
COLLINS INDS INC	COMMON	194858106	246	65600	SH	X	5
COLONIAL BANCGROUP INC	COMMON	195493309	5356	498200	SH	X	5
COLONIAL INTERMARKET INCOME	COMMON	195762109	1	70	SH	X	5
COLONIAL PROPERTIES T	COMMON	195872106	3654	140202	SH	X	5
COLUMBIA BANCORP	COMMON	197227101	535	48500	SH	X	5
COLUMBUS MCKINNON CORP N	COMMON	199333105	2395	269900	SH	X	5
COMDIAL CORP	COMMON	200332302	3	2900	SH	X	5
COMFORT SYS USA INC	COMMON	199908104	1366	642900	SH	X	5
COMMERCE GROUP INC MASS	COMMON	200641108	13032	479453	SH	X	5
COMMERCIAL FEDERAL CO	COMMON	201647104	12208	628052	SH	X	5
COMMERCIAL METALS CO	COMMON	201723103	6963	312954	SH	X	5
COMMONWEALTH BANCORP INC	COMMON	20268X102	290	18800	SH	X	5
COMMONWEALTH INDS INC DE	COMMON	203004106	725	161100	SH	X	5
COMMUNITY BK SYS INC	COMMON	203607106	2515	101600	SH	X	5
COMMUNITY FIRST BANKSHAR	COMMON	203902101	2103	111400	SH	X	5
COMPAQ COMPUTER CORP	COMMON	204493100	362	24050	SH	X	5
COMPUTER ASSOC INTL I	COMMON	204912109	23734	1217112	SH	X	5
COMPUTER TASK GROUP I	COMMON	205477102	269	68285	SH	X	5
CONAGRA FOODS INC	COMMON	205887102	3978	153011	SH	X	5
CONGOLEUM CORP NEW	COMMON	207195108	13	6000	SH	X	5
CONMED CORP	COMMON	207410101	1896	110700	SH	X	5
CONOCO INC	COMMON	208251306	20	700	SH	X	5
CONOCO INC CL B	COMMON	208251405	25472	880230	SH	X	5
CONSOLIDATED EDISON INC	COMMON	209115104	12	300	SH	X	5
CONSOLIDATED FREIGHTWAYS	COMMON	209232107	334	79800	SH	X	5
CONSOLIDATED GRAPHICS	COMMON	209341106	4861	407200	SH	X	5
CONSOLIDATED STORES CORP	COMMON	210149100	729	68600	SH	X	5
CONSTELLATION BRANDS INC CL A	Common	21036P108	6	105	SH	X	5
CONSTELLATION ENERGY COR	COMMON	210371100	9	200	SH	X	5
CONTINENTAL AIRLS INC	COMMON	210795308	134	2600	SH	X	5
COOPER INDS INC COM	COMMON	216669101	34571	752563	SH	X	5
COOPER TIRE & RUBR CO	COMMON	216831107	13326	1254200	SH	X	5
CORNELL COMPANIES INC	COMMON	219141108	828	154100	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

CORRECTIONAL SVCS CORP	COMMON	219921103	385	166400	SH	X	5
CORRPRO COS INC	COMMON	220317101	336	114225	SH	X	5
CORSAIR COMMUNICATIONS I	COMMON	220406102	107	15000	SH	X	5
CORUS BANKSHARES INC	COMMON	220873103	13691	276683	SH	X	5
COTTON STS LIFE INS CO	COMMON	221774102	210	18237	SH	X	5
COUNTRYWIDE CAP I 8.000 12-15-	Common	222371AA4	64	69000	SH	X	5
COUNTRYWIDE CREDIT IN	COMMON	222372104	16385	326070	SH	X	5
COURIER CORP	COMMON	222660102	897	30150	SH	X	5
COVANCE INC	COMMON	222816100	246	22900	SH	X	5
COVENANT TRANS INC	COMMON	22284P105	2356	219200	SH	X	5
CPAC INC	COMMON	126145101	728	118900	SH	X	5
CRAFTMADE INTL INC	COMMON	22413E104	71	10100	SH	X	5
CRANE CO	COMMON	224399105	23	800	SH	X	5
CREDIT ACCEP CORP MICH	COMMON	225310101	34	5600	SH	X	5
CROMPTON CORP	COMMON	227116100	713	67900	SH	X	5
CROSSMANN CMNTYS INC	COMMON	22764E109	2489	118500	SH	X	5
CROWN CORK & SEAL INC	COMMON	228255105	559	75200	SH	X	5
CSK AUTO CORP	COMMON	125965103	1698	438300	SH	X	5
CSX CORP	COMMON	126408103	32037	1235154	SH	X	5
CTB INTL CORP	COMMON	125960104	1021	128100	SH	X	5
CULP INC	COMMON	230215105	213	106500	SH	X	5
CUMMINS ENGINE INC	COMMON	2310221106	6108	161000	SH	X	5
CURATIVE HEALTH SVCS INC	COMMON	231264102	544	97800	SH	X	5
CUTTER & BUCK INC	COMMON	232217109	817	107200	SH	X	5
CVS CORP	COMMON	126650100	48	800	SH	X	5
CYBEX INTL INC	COMMON	23252E106	5	2500	SH	X	5
CYTEC INDS INC	COMMON	232820100	2371	59366	SH	X	5
D & K HEALTHCARE RES INC	COMMON	232861104	660	48700	SH	X	5
D R HORTON INC	COMMON	23331A109	20357	833040	SH	X	5
DAISYTEK INTL CORP	COMMON	234053106	303	44000	SH	X	5
DAL-TILE INTL INC	COMMON	23426R108	9948	701200	SH	X	5
DAN RIV INC GA	COMMON	235774106	678	305500	SH	X	5
DANA CORP	COMMON	235811106	3	200	SH	X	5
DAVE & BUSTERS INC	COMMON	23833N104	1554	141300	SH	X	5
DEB SHOPS INC	COMMON	242728103	1189	88100	SH	X	5
DECORATOR INDS INC	COMMON	243631207	134	50887	SH	X	5
DEERE & CO.	COMMON	244199105	32039	699360	SH	X	5
DEL GLOBAL TECHNOLOGIES	COMMON	245073101	1172	135900	SH	X	5
DELCO REMY INTL INC	COMMON	246626105	2537	294200	SH	X	5
DELHAIZE AMER INC	COMMON	246688105	4	200	SH	X	5
DELL COMPUTER CORP	COMMON	247025109	11898	682300	SH	X	5
DELPHI AUTOMOTIVE SYS CO	COMMON	247126105	6	489	SH	X	5
DELPHI FINL GROUP INC	COMMON	247131105	13938	362024	SH	X	5
DELTA AIR LINES INC DEL	COMMON	247361108	8	150	SH	X	5
DELTEK SYS INC	COMMON	24785A108	931	219100	SH	X	5
DELUXE CORPORATION	Common	248019101	20566	813845	SH	X	5
DEPARTMENT 56 INC	COMMON	249509100	3548	308499	SH	X	5
DESERT CMNTY BK VICTORVI	COMMON	25037Y109	26	900	SH	X	5
DEVON ENERGY CORP NEW	COMMON	25179M103	2057	33740	SH	X	5
DEWOLFE COS INC	COMMON	252115100	260	31500	SH	X	5
DIAGEO PLC ADR SPONSO	COMMON	25243Q205	5589	125960	SH	X	5
DIEBOLD INC	COMMON	253651103	5897	176676	SH	X	5
DILLARDS INC	COMMON	254067101	13563	1148200	SH	X	5
DIME CMNTY BANCSHARES	COMMON	253922108	3926	155500	SH	X	5
DIMON INC	COMMON	254394109	2125	386300	SH	X	5
DIODES INC	COMMON	254543101	523	50400	SH	X	5
DISCOUNT AUTO PTS INC	COMMON	254642101	1672	304000	SH	X	5
DISNEY WALT CO	COMMON	254687106	4814	166370	SH	X	5
DIXIE GROUP INC	COMMON	255519100	507	213300	SH	X	5
DIXON TICONDEROGA CO	COMMON	255860108	3	1100	SH	X	5
DOLLAR THRIFTY AUTOMOTIV	COMMON	256743105	8158	435082	SH	X	5
DOMINION HOMES INC	COMMON	257386102	651	77200	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

DOMINION RES INC VA NEW	COMMON	25746U109	22	321 SH	X	5
DONEGAL GROUP INC	COMMON	257701102	1422	149720 SH	X	5
DONNA KARAN INTL INC	COMMON	257826107	460	51100 SH	X	5
DONNELLEY R R & SONS CO	COMMON	257867101	2119	78485 SH	X	5
DONNELLY CORP	COMMON	257870105	779	59000 SH	X	5
DOW CHEMICAL CORP	COMMON	260543103	3247	88641 SH	X	5
DOWNEY FINL CORP	COMMON	261018105	638	11600 SH	X	5
DRESS BARN INC	COMMON	261570105	2665	91900 SH	X	5
DTE ENERGY CO	COMMON	233331107	16772	430750 SH	X	5
DU PONT E I DE NEMOURS &	COMMON	263534109	15405	318855 SH	X	5
DUCKWALL-ALCO STORES INC	COMMON	264142100	587	99900 SH	X	5
DUCOMMUN INC DEL	COMMON	264147109	736	66500 SH	X	5
DUKE ENERGY CORP	COMMON	264399106	34	400 SH	X	5
DUN & BRADSTREET CORP DE	COMMON	26483E100	3	100 SH	X	5
DURA AUTOMOTIVE SYSTEMS	COMMON	265903104	1732	329814 SH	X	5
DVI INC	COMMON	233343102	1225	71800 SH	X	5
DYNEGY INC NEW	COMMON	26816Q101	179	3200 SH	X	5
E M C CORP MASS	COMMON	268648102	159	2398 SH	X	5
E ON AG ADR SPONSORED	COMMON	268780103	4909	81309 SH	X	5
EAGLE BANCSHARES INC	COMMON	26942C109	228	22700 SH	X	5
EASTERN CO	COMMON	276317104	596	45400 SH	X	5
EASTGROUP PPTYS INC C	COMMON	277276101	1480	66165 SH	X	5
EASTMAN KODAK CO	COMMON	277461109	16	400 SH	X	5
EATON CORP	COMMON	278058102	4	50 SH	X	5
ECHINEY SA SPON ADR RPSTG E	COMMON	051512070	216	9490 SH	X	5
ECI TELECOM LTD ORD	COMMON	268258100	5637	403105 SH	X	5
EDELBROCK CORP	COMMON	279434104	409	39900 SH	X	5
EDISON INTL	COMMON	281020107	17786	1138335 SH	X	5
EDO CORP	COMMON	281347104	849	117100 SH	X	5
EDUCATIONAL DEV CORP	COMMON	281479105	170	56726 SH	X	5
EDWARDS LIFESCIENCES	COMMON	28176E108	1797	101250 SH	X	5
EDWARDS LIFESCIENCES CORP	COMMON	2.82E+112	30	1700 SH	X	5
EFFERSON SMURFIT PLC E	COMMON	7508W1070	185	9330 SH	X	5
EFUNDS CORP	COMMON	28224R101	4123	448715 SH	X	5
EIDOS PLC SPONSORED A	COMMON	282485101	1659	564603 SH	X	5
EIRCOM PLC ADR SPON E	COMMON	28257P105	2803	302986 SH	X	5
EISAI CO LTD - ADR	COMMON	282579309	5915	168913 SH	X	5
EL PASO ELEC CO COM N	COMMON	283677854	2146	162593 SH	X	5
EL PASO ENERGY CORP DEL	COMMON	283905107	6446	90000 SH	X	5
ELAN PLC	COMMON	284131208	267	5711 SH	X	5
ELECTRO RENT CORP	COMMON	285218103	8	600 SH	X	5
ELECTROGLAS INC	COMMON	285324109	3808	248700 SH	X	5
ELECTRONICS FOR IMAGI	COMMON	286082102	22806	1636272 SH	X	5
ELEFONICA S.A. E	COMMON	793822080	186	3811 SH	X	5
ELLIS PERRY INTL INC	COMMON	288853104	829	150741 SH	X	5
ELXSI CORP	COMMON	268613205	307	33200 SH	X	5
EMCOR GROUP INC	COMMON	29084Q100	291	11400 SH	X	5
EMERSON ELEC CO	COMMON	291011104	8178	103770 SH	X	5
ENCOMPASS SVCS CORP	COMMON	29255U104	2553	504277 SH	X	5
ENDESA SA ADR SPONSOR	COMMON	29258N107	2704	162066 SH	X	5
ENERGEN CORP	COMMON	29265N108	594	18440 SH	X	5
ENERGYSOUTH INC	COMMON	292970100	416	19800 SH	X	5
ENESCO GROUP INC	COMMON	292973104	434	92500 SH	X	5
ENGELHARD CORP	COMMON	292845104	607	29800 SH	X	5
ENHANCE FINL SVCS GROUP	COMMON	293310108	12527	811468 SH	X	5
ENI S P A SPONSORED A	COMMON	26874R108	5623	87438 SH	X	5
ENNIS BUSINESS FORMS INC	COMMON	293389102	2534	343600 SH	X	5
ENTERGY CORP NEW	COMMON	29364G103	13	300 SH	X	5
EQUITABLE RES INC	COMMON	294549100	25125	376400 SH	X	5
EQUITY MARKETING INC	COMMON	294724109	1280	93100 SH	X	5
ESCALADE INC	COMMON	296056104	149	7400 SH	X	5
ESTERLINE TECHNOLOGIES C	COMMON	297425100	26	1000 SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

ETHYL CORP	COMMON	297659104	2634	1832147	SH	X	5
EVEREST RE GROUP	COMMON	G3223R108	6176	86225	SH	X	5
EXELON CORP	COMMON	30161N101	31966	455293	SH	X	5
EXIDE CORP	COMMON	302051107	472	61870	SH	X	5
EXPONENT INC	COMMON	30214U102	1089	113900	SH	X	5
EXXON CORPORATION	COMMON	30231G102	753	8660	SH	X	5
F M C CORP	COMMON	302491303	4516	63000	SH	X	5
FAIRFIELD CMNTYS INC	COMMON	304231301	1444	102700	SH	X	5
FANSTEEL INC DEL	COMMON	307260109	503	116700	SH	X	5
FARM FAMILY HLDGS INC	COMMON	307901108	449	10500	SH	X	5
FBL FINL GROUP INC	COMMON	30239F106	72	4137	SH	X	5
FEATHERLITE INC	COMMON	313054108	145	94600	SH	X	5
FEDDERS CORP	COMMON	313135105	2668	576800	SH	X	5
FEDERAL SIGNAL CORP	COMMON	313855108	1610	82044	SH	X	5
FEDERATED DEPARTMENT	COMMON	31410H101	47747	1364209	SH	X	5
FEDEX CORP	COMMON	31428X106	8173	204520	SH	X	5
FIBERMARK INC	COMMON	315646109	1098	140550	SH	X	5
FIDELITY BANCORP INC DEL	COMMON	31583B105	122	6500	SH	X	5
FIDELITY NATL FINL INC	COMMON	316326107	797	21575	SH	X	5
FINISH LINE INC	COMMON	317923100	611	103500	SH	X	5
FINLAY ENTERPRISES INC	COMMON	317884203	2434	230400	SH	X	5
FIRST BELL BANCORP INC	COMMON	319301107	903	66000	SH	X	5
FIRST CAP HLDGS CORP	COMMON	319417101	1	12200	SH	X	5
FIRST CASH FINL SVCS INC	COMMON	31942D107	277	123200	SH	X	5
FIRST CHARTER CORP	COMMON	319439105	840	56500	SH	X	5
FIRST CTZNS BANCSHARES I	COMMON	31946M103	11457	141880	SH	X	5
FIRST DEFIANCE FINL CORP	COMMON	32006W106	555	51000	SH	X	5
FIRST ESSEX BANCORP INC	COMMON	320103104	1232	61400	SH	X	5
FIRST FED BANCSHARES ARK	COMMON	32020F105	110	5800	SH	X	5
FIRST FED CAP CORP	COMMON	319960100	567	39100	SH	X	5
FIRST FINL CORP IND	COMMON	320218100	19	600	SH	X	5
FIRST MERCHANTS ACCEP CO	COMMON	320816101	0	2300	SH	X	5
FIRST OAK BROOK BANCShar	COMMON	335847208	435	24700	SH	X	5
FIRST PL FINL CORP	COMMON	33610T109	240	21821	SH	X	5
FIRST REP BK SAN FRANCIS	COMMON	336158100	2785	84400	SH	X	5
FIRST TENN NATL CORP	COMMON	337162101	3	100	SH	X	5
FIRST UNION CORP	Common	337358105	17857	642060	SH	X	5
FIRST VA BANKS INC	COMMON	337477103	41	850	SH	X	5
FIRST YRS INC	COMMON	337610109	582	72200	SH	X	5
FIRSTAR CORP NEW WIS	COMMON	33763V109	10	418	SH	X	5
FIRSTENERGY CORP	COMMON	337932107	9	300	SH	X	5
FIRSTFED AMER BANCORP IN	COMMON	337929103	330	20600	SH	X	5
FIRSTFED FINL CORP	COMMON	337907109	6679	206700	SH	X	5
FLAGSTAR BANCORP INC	COMMON	337930101	5610	224400	SH	X	5
FLEETBOSTON FINANCIAL	COMMON	339030108	55001	1464246	SH	X	5
FLEETWOOD ENTERPRISES IN	COMMON	339099103	5014	477500	SH	X	5
FLEXSTEEL INDS INC	COMMON	339382103	992	86300	SH	X	5
FOAMEX INTL INC	COMMON	344123104	1937	360300	SH	X	5
FORD MTR CO DEL	COMMON	345370860	14531	620009	SH	X	5
FORTUNE BRANDS INC CO	COMMON	349631101	16034	534463	SH	X	5
FOSTER L B CO	COMMON	350060109	43	17300	SH	X	5
FOTOBALL USA INC	COMMON	350384103	21	18600	SH	X	5
FPIC INS GROUP INC	COMMON	302563101	1576	171500	SH	X	5
FPL GROUP INC	COMMON	302571104	14	200	SH	X	5
FRANKLIN BK NA SOUTHFIEL	COMMON	352456107	394	33900	SH	X	5
FRANKLIN RES INC	COMMON	354613101	11	300	SH	X	5
FRENCH FRAGRANCES INC	COMMON	357658103	3198	265100	SH	X	5
FRIEDMAN INDS INC	COMMON	358435105	305	106247	SH	X	5
FRIEDMANS INC	COMMON	358438109	1444	312300	SH	X	5
FTI CONSULTING INC	COMMON	302941109	719	70100	SH	X	5
FUJI BK JAPAN ADR	COMMON	359550209	2292	30140	SH	X	5
FUJITSU LTD ADR 5 COM	COMMON	359590304	7	95	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

FULLER H B CO COM	COMMON	359694106	9485	240421	SH	X	5
FURNITURE BRANDS INTL IN	COMMON	360921100	20308	964200	SH	X	5
GA FINL INC	COMMON	361437106	188	14000	SH	X	5
GALILEO INTERNATIONAL IN	COMMON	363547100	2896	144800	SH	X	5
GALLAHER GROUP PLC	COMMON	363595109	19380	787000	SH	X	5
GAMETECH INTERNATIONAL I	COMMON	36466D102	366	114900	SH	X	5
GANNETT INC	COMMON	364730101	6	100	SH	X	5
GARAN INC	COMMON	364802108	1571	67200	SH	X	5
GARDEN FRESH RESTAURANT	COMMON	365235100	497	80400	SH	X	5
GBC BANCORP CALIF	COMMON	361475106	3020	78700	SH	X	5
GEHL CO	COMMON	368483103	1147	83400	SH	X	5
GENCORP INC	COMMON	368682100	8078	839300	SH	X	5
GENERAL CABLE CORP DEL N	COMMON	369300108	3345	753700	SH	X	5
GENERAL DYNAMICS CORP	COMMON	369550108	5120	65640	SH	X	5
GENERAL EMPLOYMENT ENTER	COMMON	369730106	184	71875	SH	X	5
GENERAL MTRS CORP	COMMON	370442105	2939	57693	SH	X	5
GENESSEE AND WYOMING	COMMON	371559105	3472	126830	SH	X	5
GENLYTE GROUP INC	COMMON	372302109	838	35300	SH	X	5
GENRAD INC	COMMON	372447102	2748	274836	SH	X	5
GENTEK INC	COMMON	37245X104	6225	377300	SH	X	5
GENUINE PARTS CO	COMMON	372460105	14120	539200	SH	X	5
GEORGIA GULF CORP	COMMON	373200203	10413	610300	SH	X	5
GEORGIA PAC CORP	COMMON	373298108	24427	784794	SH	X	5
GERBER CHILDRENSWEAR INC	COMMON	373701101	1154	252900	SH	X	5
GERBER SCIENTIFIC INC	COMMON	373730100	1561	182300	SH	X	5
GIANT INDS INC	COMMON	374508109	928	126900	SH	X	5
GIBRALTAR STL CORP	COMMON	37476F103	567	32300	SH	X	5
GLATFELTER P H CO	COMMON	377316104	57	4600	SH	X	5
GLAXO PLC	COMMON	37733W105	5745	101149	SH	X	5
GLOBAL IMAGING SYSTEMS	COMMON	37934A100	1017	271300	SH	X	5
GLOBAL MARINE INC	COMMON	379352404	692	24400	SH	X	5
GOLDEN ST BANCORP INC	COMMON	381197102	235	7490	SH	X	5
GOLDEN ST VINTNERS INC	COMMON	38121K208	58	7800	SH	X	5
GOLDEN WEST FINL CORP DE	COMMON	381317106	10	150	SH	X	5
GOLDMAN SACHS GROUP INC	COMMON	38141G104	17367	162400	SH	X	5
GOODYEAR TIRE & RUBR CO	COMMON	382550101	5	200	SH	X	5
GORMAN RUPP CO	COMMON	383082104	250	13900	SH	X	5
GOTTSCHALKS INC	COMMON	383485109	810	196400	SH	X	5
GPU INC	COMMON	36225X100	6	150	SH	X	5
GRACO INC	COMMON	384109104	1241	30000	SH	X	5
GRAHAM CORP	COMMON	384556106	4	400	SH	X	5
GRAINGER W W INC	COMMON	384802104	4	100	SH	X	5
GRANITE ST BANKSHARES IN	COMMON	387472103	191	9600	SH	X	5
GREAT AMERN FINL RES INC	COMMON	389915109	25	1300	SH	X	5
GREENBRIER COS INC	COMMON	393657101	3059	370760	SH	X	5
GREENPOINT FINANCIAL CORP	Common	395384100	6	155	SH	X	5
GREIF BROS CORP	COMMON	397624107	282	9900	SH	X	5
GRIFFON CORP	COMMON	398433102	5189	658973	SH	X	5
GRUBB & ELLIS CO	COMMON	400095204	61	10200	SH	X	5
GTECH HLDGS CORP	COMMON	400518106	14772	718400	SH	X	5
GTS DURATEK INC	COMMON	36237J107	397	63500	SH	X	5
GTSI CORP	COMMON	36238K103	96	30300	SH	X	5
HAGGAR CORP	COMMON	405173105	1072	93200	SH	X	5
HAMILTON BANCORP INC FLA	COMMON	407013101	1678	186400	SH	X	5
HAMPSHIRE GROUP LTD	COMMON	408859106	106	13600	SH	X	5
HANCOCK FABRICS INC	COMMON	409900107	623	181300	SH	X	5
HANCOCK JOHN FINL SVC	COMMON	41014S106	19506	518425	SH	X	5
HANDLEMAN CO DEL	COMMON	410252100	4705	627300	SH	X	5
HANDONG HUANENG PWR DEV E	COMMON	194191020	15	1905	SH	X	5
HARLAND JOHN H CO	COMMON	412693103	6209	439600	SH	X	5
HARMAN INTL NEW	Common	413086109	162	4450	SH	X	5
HARSCO CORP	Common	415864107	365	14775	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

HARTFORD FINL SVCS GR	COMMON	416515104	4400	62300	SH	X	5
HARTMARX CORP	COMMON	417119104	496	208800	SH	X	5
HASBRO INC	COMMON	418056107	1258	118425	SH	X	5
HAVERTY FURNITURE INC	COMMON	419596101	2859	289500	SH	X	5
HAWK CORP	COMMON	420089104	29	5300	SH	X	5
HAWKINS CHEM INC	COMMON	420200107	293	35030	SH	X	5
HAWTHORNE FINL CORP	COMMON	420542102	689	47900	SH	X	5
HAYES LEMMERZ INTL INC	COMMON	420781106	3996	597600	SH	X	5
HCA-THE HEALTHCARE CO	COMMON	404119109	2546	57844	SH	X	5
HEADWAY CORPORATE RESOUR	COMMON	422101105	263	191200	SH	X	5
HEALTH MGMT SYS INC	COMMON	42219M100	105	70300	SH	X	5
HEALTHCARE RECOVERIES IN	COMMON	42220K101	619	210700	SH	X	5
HEALTHCARE SVCS GRP INC	COMMON	421906108	1519	238246	SH	X	5
HEALTHSOUTH CORP	COMMON	421924101	3481	213400	SH	X	5
HEINZ H J CO	COMMON	423074103	7	150	SH	X	5
HELLER FINANCIAL INC	COMMON	423328103	92	3000	SH	X	5
HELMERICH&PAYNE INC	Common	423452101	118	2685	SH	X	5
HERBALIFE INTL INC	COMMON	426908307	369	49230	SH	X	5
HERBALIFE INTL INC	COMMON	426908208	3281	430326	SH	X	5
HERCULES INC	COMMON	427056106	26926	1412485	SH	X	5
HERLEY INDS INC DEL	COMMON	427398102	50	3000	SH	X	5
HERTZ CORP	COMMON	428040109	123	3600	SH	X	5
HEWLETT PACKARD CO	COMMON	428236103	11428	362070	SH	X	5
HEXCEL CORP NEW	COMMON	428291108	54	6000	SH	X	5
HINO MTRS LTD ADR	COMMON	433406204	4052	104467	SH	X	5
HI-TECH PHARMACAL INC	COMMON	42840B101	150	39900	SH	X	5
HOLLY CORP	COMMON	435758305	2773	147900	SH	X	5
HONDA MTR LTD	COMMON	438128308	7215	97663	SH	X	5
HONEYWELL INTL INC CO	COMMON	438516106	2054	43410	SH	X	5
HORACE MANN EDUCATORS	COMMON	440327104	1809	84621	SH	X	5
HORACE MANN EDUCATORS CORP NE	W COMMON	440327104	32	1490	SH	X	5
HORIZON FINL CORP WASH	COMMON	44041F105	234	19700	SH	X	5
HORIZON HEALTH CORP	COMMON	44041Y104	633	103400	SH	X	5
HOST MARRIOTT CORP NEW	COMMON	44107P104	513	39650	SH	X	5
HOUGHTON MIFFLIN CO	Common	441560109	4	80	SH	X	5
HOVNANIAN ENTERPRISES IN	COMMON	442487203	3623	386500	SH	X	5
HSBC HOLDINGS PLC	COMMON	404280406	5402	73397	SH	X	5
HUGHES SUPPLY INC	COMMON	444482103	9362	521850	SH	X	5
HUMANA INC COM	COMMON	444859102	34942	2291245	SH	X	5
HUNGRY MINDS INC	COMMON	445549108	68	10700	SH	X	5
HUNT CORP	COMMON	445591100	2	355	SH	X	5
HUNTINGTON BANCSHARES IN	COMMON	446150104	5	302	SH	X	5
HURCO COMPANIES INC	COMMON	447324104	384	109712	SH	X	5
HUTCHINSON TECHNOLOGY	COMMON	448407106	1166	84808	SH	X	5
I C H CORP NEW	COMMON	44926L300	36	7600	SH	X	5
IAGEO PLC SPONSORED ADR	E COMMON	5243Q2050	336	7516	SH	X	5
IBERIABANK CORP	COMMON	450828108	2101	96600	SH	X	5
IBP INC	COMMON	449223106	2207	82500	SH	X	5
ICN PHARMACEUTICALS INC	COMMON	448924100	130	4250	SH	X	5
IDACORP INC COM	COMMON	451107106	957	19500	SH	X	5
IDOS PLC ADR	E COMMON	824851010	85	28885	SH	X	5
IGATE CAPITAL CORP	COMMON	45169U105	1	200	SH	X	5
IHOP CORP	COMMON	449623107	2455	113200	SH	X	5
IMC GLOBAL INC	COMMON	449669100	6872	441565	SH	X	5
IMCO RECYCLING INC	COMMON	449681105	1771	333300	SH	X	5
IMPERIAL CHEM INDS PL	COMMON	452704505	25220	748645	SH	X	5
IN HOME HEALTH INC	COMMON	453222408	29	8000	SH	X	5
INCO LTD	COMMON	453258402	486	28980	SH	X	5
INDEPENDENCE HLDG CO NEW	COMMON	453440307	239	17715	SH	X	5
INDEPENDENT BANK CORP MA	COMMON	453836108	230	18400	SH	X	5
INDEPENDENT BANK CORP MI	COMMON	453838104	429	21735	SH	X	5
INDUSTRIAL BANCORP INC	COMMON	455882100	201	10200	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

ING GROEP N V ADR SPO	COMMON	456837103	6749	84235	SH	X	5
INGERSOLL-RAND CO	COMMON	456866102	8	200	SH	X	5
INSTEEL INDUSTRIES INC	COMMON	45774W108	31	17800	SH	X	5
INSURANCE AUTO AUCTION	COMMON	457875102	3837	319787	SH	X	5
INTERCHANGE FINL SVCS S	COMMON	458447109	30	2200	SH	X	5
INTERFACE INC	COMMON	458665106	3005	345900	SH	X	5
INTERMET CORP	COMMON	45881K104	2121	585200	SH	X	5
INTERNATIONAL AIRCRAFT I	COMMON	458860103	207	38100	SH	X	5
INTERNATIONAL BUSINESS M	COMMON	459200101	13541	159300	SH	X	5
INTERNATIONAL PAPER CO	Common	460146103	16643	407792	SH	X	5
INTERPOOL INC	COMMON	46062R108	8805	516029	SH	X	5
INTERSTATE BAKERIES CORP	COMMON	46072H108	4094	291100	SH	X	5
INTERSTATE NATL DEALER S	COMMON	46102P104	193	33600	SH	X	5
INTEST CORP	COMMON	461147100	581	91100	SH	X	5
INTL SPECIALTY PRODS INC	COMMON	460337108	5225	781300	SH	X	5
INVESTORS TITLE CO	COMMON	461804106	71	4500	SH	X	5
INVIVO CORP	COMMON	461858102	221	23400	SH	X	5
IO TINTO PLC-GBP E	COMMON	672041000	169	2410	SH	X	5
IRCOM PLC-EUR SPONS ADR E	COMMON	8257P1050	128	13520	SH	X	5
I-SECTOR CORP	COMMON	45031W107	37	36500	SH	X	5
ISHARES RUSSELL 1000 VALUE IDX	Common	464287598	214	3565	SH	X	5
ISHARES RUSSELL 2000 VALUE FD	Common	464287630	82	710	SH	X	5
ISHARES TR RSSLL 1000	MUTUAL	464287598	597	9940	SH	X	5
ISHARES TR RUSSELL 20	MUTUAL	464287630	439	3795	SH	X	5
IT GROUP INC	COMMON	465266104	1816	363200	SH	X	5
ITLA CAP CORP	COMMON	450565106	2410	126000	SH	X	5
ITOCHU CORP ADR	COMMON	465717106	3486	74835	SH	X	5
ITT INDS INC IND	COMMON	450911102	4	100	SH	X	5
IVENDI UNIVERSAL SPON ADR E	COMMON	2851S2040	220	3450	SH	X	5
IVEX PACKAGING CORP DEL	COMMON	465855104	4378	400240	SH	X	5
J P MORGAN AND CO.	COMMON	616880100	5370	32449	SH	X	5
J P MORGAN CHASE & CO	COMMON	46625H100	54839	1206896	SH	X	5
JACK IN THE BOX INC	Common	466367109	6	215	SH	X	5
JACKSONVILLE BANCORP INC	COMMON	469248108	169	10400	SH	X	5
JAKKS PAC INC	COMMON	47012E106	2665	292000	SH	X	5
JEFFERIES GROUP INC NEW	COMMON	472319102	325	10400	SH	X	5
JEFFERSON PILOT CORP	COMMON	475070108	7	100	SH	X	5
JEFFERSON SMURFIT GRO	COMMON	47508W107	5207	267036	SH	X	5
JEFFERSON SVGS BANCORP I	COMMON	474900107	113	7500	SH	X	5
JLG INDS INC	COMMON	466210101	6841	643900	SH	X	5
JO-ANN STORES INC	COMMON	47758P109	1047	159500	SH	X	5
JOHNSON & JOHNSON	COMMON	478160104	27404	260835	SH	X	5
JOHNSON CTLS INC	COMMON	478366107	5	100	SH	X	5
JOHNSON OUTDOORS INC	COMMON	479167108	306	52100	SH	X	5
JONES APPAREL GROUP INC	COMMON	480074103	6	200	SH	X	5
JOS A BANK CLOTHIERS INC	COMMON	480838101	535	118800	SH	X	5
JOURNAL REGISTER CO C	COMMON	481138105	1439	89569	SH	X	5
K MART CORP	COMMON	482584109	3	600	SH	X	5
K TRON INTL INC	COMMON	482730108	654	35600	SH	X	5
K2 INC	COMMON	482732104	2686	335800	SH	X	5
KAMAN CORP	COMMON	483548103	7130	422500	SH	X	5
KANEB SERVICES INC	COMMON	484170105	1790	304600	SH	X	5
KANSAS CITY LIFE INS CO	COMMON	484836101	109	3078	SH	X	5
KATY INDS INC	COMMON	486026107	176	29300	SH	X	5
KAUFMAN & BROAD HOME COR	COMMON	486168107	12572	373200	SH	X	5
KAYE GROUP INC	COMMON	486589104	370	47800	SH	X	5
KEANE INC	COMMON	486665102	6666	683730	SH	X	5
KELLSTROM INDS INC	COMMON	488035106	591	201100	SH	X	5
KELLWOOD CO	COMMON	488044108	10813	511881	SH	X	5
KELLY SVCS INC	COMMON	488152208	1247	52800	SH	X	5
KERR MCGEE CORP	COMMON	492386107	979	14627	SH	X	5
KEYCORP NEW	COMMON	493267108	12354	441200	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

KEYSPAN CORP		COMMON	49337W100	8	200	SH	X	5
KEYSTONE AUTOMOTIVE INDS		COMMON	49338N109	1402	200300	SH	X	5
KF AB SPONSORED ADR PAR	E	COMMON	843754040	183	12065	SH	X	5
KIMBERLY CLARK CORP		COMMON	494368103	18	250	SH	X	5
KINDER MORGAN ENERGY PAR		COMMON	494550106	372	6600	SH	X	5
KINDER MORGAN INC KANS		COMMON	49455P101	21785	417440	SH	X	5
KLAMATH FIRST BANCORP IN		COMMON	49842P103	251	21100	SH	X	5
KNIGHT RIDDER INC		COMMON	499040103	6	100	SH	X	5
KOALA CORP		COMMON	499866101	122	14300	SH	X	5
KONINKLIJKE PHILIPS E		COMMON	500472303	33903	935257	SH	X	5
KOREA TELECOM ADR SPO		COMMON	50063P103	3282	105860	SH	X	5
KOSS CORP		COMMON	500692108	856	35500	SH	X	5
KROGER CO GTN	8 7/8 9-15-	Common	50104QAK8	21	20000	SH	X	5
K-SWISS INC		COMMON	482686102	2625	105000	SH	X	5
KUBOTA LTD CORP		COMMON	501173207	4823	77790	SH	X	5
KULICKE & SOFFA INDS INC		COMMON	501242101	9443	839400	SH	X	5
LA Z BOY INC		COMMON	505336107	955	60612	SH	X	5
LADISH INC		COMMON	505754200	1647	153200	SH	X	5
LAFARGE CORP		COMMON	505862102	6340	268360	SH	X	5
LAKELAND INDS INC		COMMON	511795106	89	23300	SH	X	5
LAKES GAMING INC		COMMON	51206P109	1148	122462	SH	X	5
LAMSON & SESSIONS CO		COMMON	513696104	1679	159900	SH	X	5
LANCASTER COLONY CORP		COMMON	513847103	7546	268910	SH	X	5
LANDAMERICA FINL GROUP I		COMMON	514936103	2572	63600	SH	X	5
LANDRYS SEAFOOD RESTAURA		COMMON	51508L103	218	21900	SH	X	5
LANDSTAR SYS INC		COMMON	515098101	3840	69263	SH	X	5
LAWSON PRODS INC		COMMON	520776105	1667	61300	SH	X	5
LAXOSMITHKLINE PLC	E	COMMON	7733W1050	236	4227	SH	X	5
LEAR CORP		COMMON	521865105	6156	248100	SH	X	5
LEGGETT & PLATT INC		COMMON	524660107	5	250	SH	X	5
LEHMAN BROS HLDGS INC		COMMON	524908100	54	800	SH	X	5
LENNAR CORP		COMMON	526057104	1751	48300	SH	X	5
LENNOX INTL INC		COMMON	526107107	1001	129125	SH	X	5
LEUCADIA CAP TR I 8.650	1-15-	Common	527284AC7	59	80000	SH	X	5
LIBBEY INC		COMMON	529898108	1813	59700	SH	X	5
LIBERTY FINL COS INC		COMMON	530512102	5989	134400	SH	X	5
LIFEMARK CORP		COMMON	53219F102	30	2600	SH	X	5
LIFETIME HOAN CORP		COMMON	531926103	226	31200	SH	X	5
LILLY, ELI AND COMPAN		COMMON	532457108	3321	35681	SH	X	5
LINCOLN ELEC HLDGS INC		COMMON	533900106	10030	511090	SH	X	5
LINCOLN NATL CORP IND		COMMON	534187109	9	200	SH	X	5
LINDBERG CORP		COMMON	535171102	1738	96900	SH	X	5
LITHIA MTRS INC		COMMON	536797103	1432	115100	SH	X	5
LIZ CLAIBORNE INC		COMMON	539320101	9607	230800	SH	X	5
LLIED IRISH BKS PLC	E	COMMON	192284020	315	12837	SH	X	5
LOCAL FINL CORP		COMMON	539553107	3976	302900	SH	X	5
LOCKHEED MARTIN CORP		COMMON	539830109	15	450	SH	X	5
LOEWS CORP		COMMON	540424108	15358	148300	SH	X	5
LONE STAR STEAKHOUSE SAL		COMMON	542307103	3608	374900	SH	X	5
LORAL SPACE & COMMUNICAT		COMMON	G56462107	1	300	SH	X	5
LOUIS DREYFUS NAT GAS		COMMON	546011107	2406	52515	SH	X	5
LOUIS DREYFUS NATURAL GAS COR		P COMMON	546011107	45	980	SH	X	5
LOUISIANA PAC CORP		COMMON	546347105	8313	821000	SH	X	5
LOWRANCE ELECTRS INC		COMMON	548900109	54	17300	SH	X	5
LSI INDS INC		COMMON	50216C108	274	13400	SH	X	5
LTV CORP NEW		COMMON	501921100	0	1000	SH	X	5
LUCENT TECHNOLOGIES INC		COMMON	549463107	18594	1377300	SH	X	5
LYDALL INC DEL		COMMON	550819106	587	67600	SH	X	5
LYON WILLIAM HOMES		COMMON	552074106	132	14100	SH	X	5
LYONDELL CHEMICAL CO		COMMON	552078107	11967	781500	SH	X	5
M & F WORLDWIDE CORP		COMMON	552541104	1499	386800	SH	X	5
M D C HLDGS INC		COMMON	552676108	6142	186400	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

M S CARRIERS INC	COMMON	553533100	2627	80200	SH	X	5
M/I SCHOTTENSTEIN HOMES	COMMON	55305B101	4141	171200	SH	X	5
MADDEN STEVEN LTD	COMMON	556269108	626	82100	SH	X	5
MAF BANCORP INC	COMMON	55261R108	6995	245966	SH	X	5
MAIL-WELL INC	COMMON	560321200	4443	1030200	SH	X	5
MAINE PUB SVC CO	COMMON	560483109	301	11400	SH	X	5
MANCHESTER EQUIP INC	COMMON	562154104	234	104150	SH	X	5
MANITOWOC INC	COMMON	563571108	9602	331100	SH	X	5
MARINEMAX INC	COMMON	567908108	1475	251100	SH	X	5
MARRIOTT INTL INC NEW	COMMON	571903202	11	250	SH	X	5
MARSH SUPERMARKETS INC	COMMON	571783307	469	30000	SH	X	5
MARTIN MARIETTA MATLS IN	COMMON	573284106	1346	31830	SH	X	5
MATRIX BANCORP INC	COMMON	576819106	268	37600	SH	X	5
MATRIX SVC CO	COMMON	576853105	441	74300	SH	X	5
MATSUSHITA ELEC CO	COMMON	576879209	5266	225270	SH	X	5
MATTEL INC	COMMON	577081102	968	67020	SH	X	5
MAXWELL SHOE INC	COMMON	577766108	536	49900	SH	X	5
MAY DEPT STORES CO	COMMON	577778103	12	375	SH	X	5
MBIA INC	COMMON	55262C100	11818	159430	SH	X	5
MCDONALDS CORP	COMMON	580135101	17	500	SH	X	5
MCGRATH RENTCORP	COMMON	580589109	3125	161300	SH	X	5
MCKESSON HBOC INC COM	COMMON	58155Q103	5199	144857	SH	X	5
MCN CORP	COMMON	55267J100	22832	824620	SH	X	5
MCNAUGHTON APPAREL GROUP	COMMON	582524104	584	55000	SH	X	5
MEAD CORP	COMMON	582834107	16591	528809	SH	X	5
MEADOW VY CORP	COMMON	583185103	85	28236	SH	X	5
MEDFORD BANCORP INC	COMMON	584131106	153	9900	SH	X	5
MEDIA ARTS GROUP INC	COMMON	58439C102	1038	240700	SH	X	5
MEDICAL ACTION INDS INC	COMMON	58449L100	184	55600	SH	X	5
MEDICAL ASSURN INC	COMMON	58449U100	1044	62538	SH	X	5
MEDITRUST PAIRED CTF	COMMON	58501T306	1963	765936	SH	X	5
MEDSTONE INTL INC NEW	COMMON	58505C101	68	11500	SH	X	5
MEDVIG ASA SPONS ADR	COMMON	3169H1050	167	16570	SH	X	5
MEMC ELECTR MATLS INC	COMMON	552715104	225	23200	SH	X	5
MERCHANTS BANCSHARES	COMMON	588448100	1319	54400	SH	X	5
MERCHANTS GROUP INC	COMMON	588539106	179	10200	SH	X	5
MERCURY AIR GROUP INC	COMMON	589354109	728	149416	SH	X	5
MERISTAR HOTELS & RESORT	COMMON	589988104	228	86700	SH	X	5
MERITAGE CORP	COMMON	59001A102	1553	41700	SH	X	5
MERRILL LYNCH & CO INC	COMMON	590188108	341	5000	SH	X	5
MESA LABS INC	COMMON	59064R109	289	48200	SH	X	5
MESABA HLDGS INC	COMMON	59066B102	1666	132600	SH	X	5
MESTEK INC	COMMON	590829107	858	51400	SH	X	5
MET PRO CORP	COMMON	590876306	999	97000	SH	X	5
METALS USA INC	COMMON	591324108	2089	742585	SH	X	5
METLIFE INC	COMMON	59156R108	30347	867065	SH	X	5
METROPOLITAN FINL CORP	COMMON	59189N108	16	6900	SH	X	5
METROWEST BK MASS	COMMON	592668107	563	97900	SH	X	5
MGIC INVT CORP WIS	COMMON	552848103	7	100	SH	X	5
MICHAEL ANTHONY JEWELERS	COMMON	594060105	19	10400	SH	X	5
MICHAEL FOOD INC NEW	COMMON	594079105	5682	188624	SH	X	5
MICRON TECHNOLOGY INC	COMMON	595112103	8306	233975	SH	X	5
MID AMER BANCORP	COMMON	595915109	101	4429	SH	X	5
MIDAS GROUP INC	COMMON	595626102	3066	256800	SH	X	5
MIDLAND CO	COMMON	597486109	1770	63800	SH	X	5
MIDWAY AIRLS CORP	COMMON	598126100	143	50900	SH	X	5
MIDWEST EXPRESS HLDGS IN	COMMON	597911106	15	1000	SH	X	5
MIKASA INC	COMMON	59862T109	2333	143000	SH	X	5
MILACRON INC	COMMON	598709103	15702	977560	SH	X	5
MINNESOTA MNG & MFG CO	COMMON	604059105	18	150	SH	X	5
MINNTECH CORP	COMMON	604258103	526	81300	SH	X	5
MITH & NEPHEW PLC SPONS	COMMON	3175M2050	163	3538	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

MODIS PROFESSIONAL SVCS	COMMON	607830106	3850	933430	SH	X	5	
MOHAWK INDS INC	COMMON	608190104	4539	165800	SH	X	5	
MONACO COACH CORP	COMMON	60886R103	945	53425	SH	X	5	
MONRO MUFFLER BRAKE INC	COMMON	610236101	109	12150	SH	X	5	
MONTANA POWER CO	COMMON	612085100	560	27010	SH	X	5	
MONY GROUP INC COM	COMMON	615337102	1135	22960	SH	X	5	
MOODYS CORP	COMMON	615369105	5	200	SH	X	5	
MOOG INC	COMMON	615394202	2451	84500	SH	X	5	
MORGAN KEEGAN INC	COMMON	617410105	538	20300	SH	X	5	
MORGAN STANLEY DEAN WITT	COMMON	617446448	16730	211100	SH	X	5	
MORTONS RESTAURANT GROUP	COMMON	619429103	81	3800	SH	X	5	
MOTOR CARGO INDS	COMMON	619907108	215	31900	SH	X	5	
MOVIE GALLERY INC	COMMON	624581104	690	212400	SH	X	5	
MUELLER INDS INC	COMMON	624756102	7722	288000	SH	X	5	
MULTI COLOR CORP	COMMON	625383104	71	8400	SH	X	5	
MURPHY OIL CORP	COMMON	626717102	2213	36620	SH	X	5	
MUSICLAND STORES CORP	COMMON	62758B109	7351	594000	SH	X	5	
MYERS INDS INC	COMMON	628464109	4181	288370	SH	X	5	
NACCO INDS INC	COMMON	629579103	12876	294725	SH	X	5	
NAPCO SEC SYS INC	COMMON	630402105	24	6700	SH	X	5	
NASH FINCH CO	COMMON	631158102	2104	180000	SH	X	5	
NATIONAL AUSTRALIA BANK	PFD CV	632525309	624	21800	SH	X	5	
NATIONAL CITY BANCORPORA	COMMON	635312101	1927	116800	SH	X	5	
NATIONAL CITY CORP	COMMON	635405103	26	900	SH	X	5	
NATIONAL EQUIP SVCS INC	COMMON	635847106	423	225400	SH	X	5	
NATIONAL R V HLDGS INC	COMMON	637277104	1036	89600	SH	X	5	
NATIONAL SEMICONDUCTOR C	COMMON	637640103	10	500	SH	X	5	
NATIONAL SVC INDS INC	COMMON	637657107	18166	707200	SH	X	5	
NATIONAL TECHNICAL SYS I	COMMON	638104109	91	32000	SH	X	5	
NATIONAL WESTN LIFE INS	COMMON	638522102	4246	41200	SH	X	5	
NATIONSRENT INC	COMMON	638588103	197	126300	SH	X	5	
NATIONWIDE FINL SVCS	COMMON	638612101	39134	823870	SH	X	5	
NATROL INC	COMMON	638789107	78	51900	SH	X	5	
NATURES SUNSHINE PRODUCT	COMMON	639027101	2392	351100	SH	X	5	
NAUTICA ENTERPRISES INC	COMMON	639089101	9500	623600	SH	X	5	
NAVIGANT CONSULTING INC	COMMON	63935N107	587	153900	SH	X	5	
NBT BANCORP INC	COMMON	628778102	164	11200	SH	X	5	
NCH CORP	COMMON	628850109	1929	50758	SH	X	5	
NCI BUILDING SYS INC	COMMON	628852105	6931	368400	SH	X	5	
NDESA SA, MADRID	E	COMMON	9258N1070	142	7975	SH	X	5
NEOMAGIC CORP	COMMON	640497103	1165	392400	SH	X	5	
NEW CENTURY FINANCIAL CO	COMMON	64352D101	1954	186100	SH	X	5	
NEW ENGLAND BUSINESS SVC	COMMON	643872104	3451	189100	SH	X	5	
NEW FOCUS INC	COMMON	644383101	5042	145100	SH	X	5	
NEW HAMPSHIRE THRIFT BAN	COMMON	644722100	71	5700	SH	X	5	
NEWELL RUBBERMAID INC	COMMON	651229106	7905	347470	SH	X	5	
NEWMARK HOMES CORP	COMMON	651578106	36	3500	SH	X	5	
NEWPORT NEWS SHIPBLDG	COMMON	652228107	1333	25640	SH	X	5	
NG GROEP NV SPONS ADR	E	COMMON	568371030	335	4134	SH	X	5
NI SPA SPONSORED ADR	E	COMMON	6874R1080	232	3560	SH	X	5
NIAGARA CORP	COMMON	653349100	212	130500	SH	X	5	
NIAGARA MOHAWK HLDGS INC	COMMON	653520106	5318	318665	SH	X	5	
NIKE INC	COMMON	654106103	134	2400	SH	X	5	
NIKKO SECS LTD JAPAN	COMMON	654107200	3724	48059	SH	X	5	
NISOURCE INC	PFD	65473P600	1	450	SH	X	5	
NISOURCE INC	COMMON	65473P105	27	888	SH	X	5	
NL INDS INC	COMMON	629156407	17622	726700	SH	X	5	
NOBLE DRILLING CORP	COMMON	655042109	109	2500	SH	X	5	
NOBLE INTL LTD	COMMON	655053106	546	106500	SH	X	5	
NORFOLK SOUTHERN CORP	COMMON	655844108	39	2950	SH	X	5	
NORTEK INC	COMMON	656559101	4621	195100	SH	X	5	
NORTEL NETWORKS CORP NEW	COMMON	656568102	173	5386	SH	X	5	

Edgar Filing: LEGG MASON INC - Form 13F-HR

NORTH CENT BANCSHARES IN	COMMON	658418108	269	15500 SH	X	5
NORTHEAST BANCORP	COMMON	663904100	44	5100 SH	X	5
NORTHERN TECH INTL CORP	COMMON	665809109	133	25900 SH	X	5
NORTHRIM BK ALASKA	COMMON	666764105	682	67345 SH	X	5
NORTHRUP GRUMMAN CORP	COMMON	666807102	40017	482135 SH	X	5
NORTHWEST PIPE CO	COMMON	667746101	836	118400 SH	X	5
NOVARTIS AG SPONSORED	COMMON	66987V109	17464	390251 SH	X	5
NOVO-NORDISK (670100205)	COMMON	670100205	239	2700 SH	X	5
NPC INTERNATIONAL INC	COMMON	629360306	1312	121300 SH	X	5
NSTAR	COMMON	67019E107	1312	30605 SH	X	5
NTT CORP ADR (654624105)	COMMON	654624105	228	6400 SH	X	5
NU SKIN ENTERPRISES INC	COMMON	67018T105	1739	327200 SH	X	5
NUCOR CORP	COMMON	670346105	4	100 SH	X	5
NVR INC	COMMON	62944T105	3139	25400 SH	X	5
O I CORP	COMMON	670841105	30	8200 SH	X	5
OCCIDENTAL PETE CORP DEL	COMMON	674599105	10	400 SH	X	5
OCEANEERING INTL INC	Common	675232102	4	215 SH	X	5
OCTEL CORP	COMMON	675727101	66	5712 SH	X	5
OCULAR SCIENCES INC	COMMON	675744106	849	73000 SH	X	5
OGDEN CORP	COMMON	676346109	6758	439536 SH	X	5
OGE ENERGY CORP COM	COMMON	670837103	2331	95400 SH	X	5
OGLEBAY NORTON CO	COMMON	677007106	1720	88500 SH	X	5
OHANG IRON & STEEL CO LTD E	COMMON	304501030	223	14805 SH	X	5
OIL DRI CORP AMER	COMMON	677864100	69	10300 SH	X	5
OLD DOMINION FGHT LINES	COMMON	679580100	868	91400 SH	X	5
OMNICARE INC	COMMON	681904108	225	10400 SH	X	5
OMNICOM GROUP	COMMON	681919106	209	2520 SH	X	5
OMNOVA SOLUTIONS INC	COMMON	682129101	332	55400 SH	X	5
ONAG SPONS ADR E	COMMON	687801030	152	2515 SH	X	5
ONDA MOTOR CO LTD ADR-NEW E	COMMON	381283080	285	3844 SH	X	5
ONEIDA LTD	COMMON	682505102	4358	234800 SH	X	5
ONEOK INC NEW COM	COMMON	682680103	1309	27207 SH	X	5
ONINKLIJKE PHILIPS E	COMMON	004723030	120	3409 SH	X	5
ONY CORP-ADR-AMERICAN SHS E	COMMON	356993070	80	1190 SH	X	5
ONYX ACCEP CORP	COMMON	682914106	280	97400 SH	X	5
ORACLE CORP	COMMON	68389X105	23	800 SH	X	5
OREA TELECOM CORP SP ADR E	COMMON	0063P1030	147	4962 SH	X	5
OROAMERICA INC	COMMON	687027102	739	93800 SH	X	5
ORTHALLIANCE INC	COMMON	687913103	530	197100 SH	X	5
OSHKOSH B GOSH INC	COMMON	688222207	2440	131900 SH	X	5
OUTBACK STEAKHOUSE	Common	689899102	3	120 SH	X	5
OVARTIS AG ADR E	COMMON	6987V1090	407	9101 SH	X	5
OWENS ILL INC	COMMON	690768403	6	1000 SH	X	5
OXFORD INDS INC	COMMON	691497309	2621	171900 SH	X	5
P & F INDS INC	COMMON	692830508	28	5500 SH	X	5
P A M TRANSN SVCS INC	COMMON	693149106	922	114800 SH	X	5
P AMOCO PLC SPONS ADR E	COMMON	556221040	132	2720 SH	X	5
P C CONNECTION	COMMON	69318J100	1359	131000 SH	X	5
PACCAR INC	COMMON	693718108	1219	24750 SH	X	5
PACIFIC CENTURY FINANCIAL COR	P COMMON	694058108	24	1385 SH	X	5
PACIFIC CENTY FINL CO	COMMON	694058108	2630	148665 SH	X	5
PACIFIC CREST CAP INC	COMMON	694166109	408	28401 SH	X	5
PACIFIC NORTHWEST BANCOR	COMMON	69466M103	486	35200 SH	X	5
PACIFICARE HLTH SYS I	COMMON	695112102	723	48215 SH	X	5
PALL CORPORATION	Common	696429307	5	230 SH	X	5
PALM HARBOR HOMES	COMMON	696639103	4122	261700 SH	X	5
PALM INC	COMMON	696642107	101	3557 SH	X	5
PARK OHIO HLDGS CORP	COMMON	700666100	962	197400 SH	X	5
PARKER HANNIFIN CORP	COMMON	701094104	4	100 SH	X	5
PARKVALE FINL CORP	COMMON	701492100	2041	98949 SH	X	5
PECHINEY SPONSORED AD	COMMON	705151207	4259	186679 SH	X	5
PENFORD CORP	COMMON	707051108	522	36600 SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

PENN ENGR & MFG CORP	COMMON	707389102	463	14900	SH	X	5
PENN TREATY AMERN CORP	COMMON	707874103	2573	147000	SH	X	5
PENN VA CORP	COMMON	707882106	2383	71790	SH	X	5
PENNEY J C INC	COMMON	708160106	310	28500	SH	X	5
PENNFED FINL SVCS INC	COMMON	708167101	1873	109800	SH	X	5
PEOPLES BANCSHARES INC M	COMMON	709795108	484	35500	SH	X	5
PEPSICO INC	COMMON	713448108	5928	119610	SH	X	5
PERINI CORP	COMMON	713839108	270	90000	SH	X	5
PERSONNEL GROUP AMER INC	COMMON	715338109	802	475206	SH	X	5
PETROLEUM DEV CORP	COMMON	716578109	560	85300	SH	X	5
PFF BANCORP INC	COMMON	69331W104	4269	204500	SH	X	5
PG&E CORP	COMMON	69331C108	9	450	SH	X	5
PHARMACIA CORP	COMMON	71713U102	708	11602	SH	X	5
PHELPS DODGE CORP	COMMON	717265102	3231	57886	SH	X	5
PHILADELPHIA CONS HLDG C	COMMON	717528103	1967	63700	SH	X	5
PHILIP MORRIS COS INC	COMMON	718154107	5412	123000	SH	X	5
PHILLIPS PETE CO	COMMON	718507106	17	300	SH	X	5
PILGRIMS PRIDE CORP	COMMON	721467207	563	105900	SH	X	5
PILGRIMS PRIDE CORP	COMMON	721467108	7042	901330	SH	X	5
PIONEER STD ELECTRS INC	COMMON	723877106	7604	691292	SH	X	5
PITNEY BOWES INC	COMMON	724479100	13000	392454	SH	X	5
PITT DESMOINES INC	COMMON	724508106	2825	86600	SH	X	5
PITTSTON CO	COMMON	725701106	91	4600	SH	X	5
PM KYMMENE CORP SPN ADR	COMMON	154361090	240	6986	SH	X	5
PMI GROUP INC COM	COMMON	69344M101	667	9861	SH	X	5
PNC BANK CORP	COMMON	693475105	21443	293490	SH	X	5
POHANG IRON & STL LTD	COMMON	730450103	6978	448412	SH	X	5
POLARIS INDS INC	COMMON	731068102	1463	36800	SH	X	5
POLAROID CORP	COMMON	731095105	1918	329900	SH	X	5
POLYONE CORP COM W I	COMMON	73179P106	4110	699503	SH	X	5
POMEROY COMPUTER RES	COMMON	731822102	3117	204400	SH	X	5
POPE & TALBOT INC	COMMON	732827100	3574	212600	SH	X	5
PORTUGAL TEL.(737273102)	COMMON	737273102	216	24000	SH	X	5
POTASH CORP SASK INC	COMMON	73755L107	172	2200	SH	X	5
POTOMAC ELEC PWR CO	COMMON	737679100	9909	401000	SH	X	5
POWELL INDS INC	COMMON	739128106	56	4400	SH	X	5
PPG INDS INC	COMMON	693506107	23235	501700	SH	X	5
PPL CORP	COMMON	69351T106	45	1000	SH	X	5
PRAXAIR INC	COMMON	74005P104	1561	35175	SH	X	5
PRECISION CASTPARTS C	COMMON	740189105	2508	59624	SH	X	5
PREMIER FINL BANCORP INC	COMMON	74050M105	68	13200	SH	X	5
PRESIDENTIAL LIFE CORP	COMMON	740884101	1344	89972	SH	X	5
PRIME HOSPITALITY CORP	COMMON	741917108	12882	1108127	SH	X	5
PRIME MED SVCS INC NEW	COMMON	74156D108	865	173000	SH	X	5
PRIMESOURCE CORP	COMMON	741593107	447	99300	SH	X	5
PRINTRONIX INC	COMMON	742578107	483	68700	SH	X	5
PRIORITY HEALTHCARE CORP	COMMON	74264T201	181	6228	SH	X	5
PRIZE ENERGY CORP	COMMON	74267L106	1077	51900	SH	X	5
PROCTER & GAMBLE CO	COMMON	742718109	8419	107328	SH	X	5
PROFESSIONALS GROUP INC	COMMON	742954100	3484	144777	SH	X	5
PROGRAMMING & SYS INC	COMMON	743209108	11	2300	SH	X	5
PROGRESS ENERGY INC	COMMON	743263105	16	327	SH	X	5
PROGRESS FINL CORP	COMMON	743266108	200	28000	SH	X	5
PROTECTIVE LIFE 8 1/4 10-01-	Common	743674AL7	42	37160	SH	X	5
PROVIDENT BANKSHARES COR	COMMON	743859100	4071	195000	SH	X	5
PROVIDENT FINL GROUP INC	COMMON	743866105	4283	114200	SH	X	5
PROVIDENT FINL HLDGS INC	COMMON	743868101	168	8300	SH	X	5
PSC INC	COMMON	69361E107	112	148900	SH	X	5
PUBLIC STORAGE INC	COMMON	74460D109	731	30050	SH	X	5
PUBLIC SVC CO N MEX	COMMON	744499104	17416	649564	SH	X	5
PUBLIC SVC ENTERPRISE GR	COMMON	744573106	12	250	SH	X	5
PULTE CORP	COMMON	745867101	2455	58200	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

Q E P INC	COMMON	74727K102	251	61675	SH	X	5
QUAKER CHEM CORP	COMMON	747316107	3224	171400	SH	X	5
QUAKER CITY BANCORP INC	COMMON	74731K106	845	33300	SH	X	5
QUAKER FABRIC CORP NEW	COMMON	747399103	49	12200	SH	X	5
QUANEX CORP	COMMON	747620102	6066	301413	SH	X	5
QUANTUM CORP DSS	COMMON	747906204	4452	336000	SH	X	5
QUESTAR CORP	COMMON	748356102	60	2000	SH	X	5
QUESTRON TECHNOLOGY INC	COMMON	748372208	193	64300	SH	X	5
QUINTILES TRANSNATION	COMMON	748767100	24728	1181025	SH	X	5
QUIPP INC	COMMON	748802105	125	4900	SH	X	5
QWEST COMMUNICATIONS INT	COMMON	749121109	141	3457	SH	X	5
R & B FALCON CORP	COMMON	74912E101	1737	75710	SH	X	5
R & B INC	COMMON	749124103	224	135200	SH	X	5
R G S ENERGY GROUP INC	COMMON	74956K104	17432	537410	SH	X	5
RADIOLOGIX INC	COMMON	75040K109	1609	321800	SH	X	5
RAILWORKS CORP	COMMON	750789109	305	130000	SH	X	5
RAVEN INDS INC	COMMON	754212108	812	48100	SH	X	5
RAYMOND JAMES FINANCIAL	COMMON	754730109	1535	44000	SH	X	5
RAYTHEON CO CL B	COMMON	755111408	41139	1324400	SH	X	5
RCM TECHNOLOGIES INC	COMMON	749360400	464	128100	SH	X	5
READ-RITE CORP	COMMON	755246105	125	30920	SH	X	5
REEBOK INTL LTD	COMMON	758110100	973	35600	SH	X	5
REFAC	COMMON	758653109	152	65800	SH	X	5
REGAL BELOIT CORP	COMMON	758750103	6114	358400	SH	X	5
REGIONS FINL CORP	COMMON	758940100	1275	46670	SH	X	5
REHABILICARE INC	COMMON	758944102	106	44800	SH	X	5
RELIANCE STEEL & ALUMINU	COMMON	759509102	2743	110835	SH	X	5
RELIANT ENERGY INC	COMMON	75952J108	13	300	SH	X	5
REMEDYTEMP INC	COMMON	759549108	943	121700	SH	X	5
RENAISSANCE RE HLDGS LTD	COMMON	G7496G103	12720	162430	SH	X	5
REPUBLIC BANCORP INC	COMMON	760282103	6471	598464	SH	X	5
REPUBLIC BANCORP KY	COMMON	760281204	68	11000	SH	X	5
REPUBLIC FIRST BANCORP I	COMMON	760416107	279	74300	SH	X	5
REPUBLIC SECURITY FINL C	COMMON	760758102	2222	307800	SH	X	5
RES-CARE INC	COMMON	760943100	1432	318300	SH	X	5
REUTERS GROUP PLC	COMMON	76132M102	1000	10155	SH	X	5
REX STORES CORP	COMMON	761624105	1676	100800	SH	X	5
REXHALL INDS INC	COMMON	761684109	124	20845	SH	X	5
RICHTON INTL CORP	COMMON	765516109	72	3500	SH	X	5
RIGGS NATL CORP WASH DC	COMMON	766570105	3129	224500	SH	X	5
RIGHT MGMT CONSULTANTS I	COMMON	766573109	1635	103800	SH	X	5
RIO TINTO LTD ADR SPO	COMMON	767204100	4291	59544	SH	X	5
RIVIERA TOOL CO	COMMON	769648106	7	3500	SH	X	5
ROADHOUSE GRILL	COMMON	769725102	37	33600	SH	X	5
ROADWAY EXPRESS INC DEL	COMMON	769742107	9040	426665	SH	X	5
ROANOKE ELEC STL CORP	COMMON	769841107	1185	114175	SH	X	5
ROCK-TENN CO	COMMON	772739207	2572	345861	SH	X	5
ROHM & HAAS CO	COMMON	775371107	8307	228775	SH	X	5
ROLLINS TRUCK LEASING CO	COMMON	775741101	8722	1090239	SH	X	5
ROSS STORES INC	COMMON	778296103	2172	128705	SH	X	5
ROWE COS	COMMON	779528108	648	246960	SH	X	5
ROYAL APPLIANCE MFG CO	COMMON	780076105	772	193100	SH	X	5
ROYAL DUTCH PETE CO	COMMON	780257804	4972	82100	SH	X	5
RTW INC	COMMON	74974R107	296	70600	SH	X	5
RUSH ENTERPRISES INC	COMMON	781846100	432	123300	SH	X	5
RUSS BERRIE & CO	COMMON	782233100	2650	125453	SH	X	5
RYANS FAMILY STEAK HOUSE	COMMON	783519101	7901	837167	SH	X	5
RYERSON TULL INC NEW	COMMON	78375P107	2753	333700	SH	X	5
RYLAND GROUP INC	COMMON	783764103	11655	286000	SH	X	5
S&K FAMOUS BRANDS INC	COMMON	783774102	475	70400	SH	X	5
SABRE HLDGS CORP CL A	COMMON	785905100	31271	725128	SH	X	5
SAFECO CORP	COMMON	786429100	5	150	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

SAKS INC	COMMON	79377W108	4453	445300	SH	X	5
SAKURA BK LTD ADR	COMMON	793774100	4078	67490	SH	X	5
SANDERSON FARMS INC	COMMON	800013104	145	19300	SH	X	5
SANFILIPPO JOHN B & SON	COMMON	800422107	41	10200	SH	X	5
SAPPI LTD ADR SPON NE	COMMON	803069202	28004	3930369	SH	X	5
SARA LEE CORP	COMMON	803111103	49528	2016419	SH	X	5
SAUCONY INC	COMMON	804120103	537	67100	SH	X	5
SBC COMMUNICATIONS, I	COMMON	78387G103	3980	83343	SH	X	5
SBC HOLDINGS PLC SPONS E	COMMON	042804060	213	2991	SH	X	5
SCHLOTZSKYS INC	COMMON	806832101	345	137900	SH	X	5
SCHUFF STL CO	COMMON	808156103	255	97100	SH	X	5
SCHULER HOMES INC	COMMON	808188106	494	54900	SH	X	5
SCHULMAN A INC	COMMON	808194104	6933	602889	SH	X	5
SCHULTZ SAV O STORES INC	COMMON	808196109	167	15500	SH	X	5
SCHWEITZER-MAUDUIT INTL	COMMON	808541106	6434	336000	SH	X	5
SCOR ADR (80917Q106)	COMMON	80917Q106	40	800	SH	X	5
SCORE BRD INC	COMMON	809173206	0	63	SH	X	5
SCOTTISH PWR PLC	COMMON	81013T705	4	145	SH	X	5
SCPIE HLDGS INC	COMMON	78402P104	2476	104800	SH	X	5
SEARS ROEBUCK & CO	COMMON	812387108	4457	128270	SH	X	5
SELAS CORP AMER	COMMON	816119101	28	8000	SH	X	5
SELECTIVE INS GROUP I	COMMON	816300107	2618	107973	SH	X	5
SEMPRA ENERGY COM	COMMON	816851109	4075	175271	SH	X	5
SEMX CORP	COMMON	816854103	46	10200	SH	X	5
SENIOR HSG OOTYS TR SH BEN IN	T COMMON	81721M109	45	4780	SH	X	5
SENIOR HSG PPTYS TR S	COMMON	81721M109	3682	395412	SH	X	5
SERVICE CORP INTL COM	COMMON	817565104	2749	1570730	SH	X	5
SHANDONG HUANENG PWR	COMMON	819419102	4194	523653	SH	X	5
SHERWIN WILLIAMS CO	COMMON	824348106	5	200	SH	X	5
SHILOH INDS INC	COMMON	824543102	177	53500	SH	X	5
SHOE CARNIVAL INC	COMMON	824889109	1459	214100	SH	X	5
SHOE PAVILION INC	COMMON	824894109	95	76300	SH	X	5
SHOPKO STORES INC	Common	824911101	2892	578385	SH	X	5
SIERRA HEALTH SVCS INC	COMMON	826322109	831	218600	SH	X	5
SIFCO INDS INC	COMMON	826546103	69	14600	SH	X	5
SILGAN HOLDINGS INC	COMMON	827048109	3222	358000	SH	X	5
SILICON VY GRP	Common	827066101	20	685	SH	X	5
SILVERLEAF RESORTS INC	COMMON	828395103	471	187800	SH	X	5
SIMIONE CENTRAL HOLDINGS	COMMON	828654996	41	10782	SH	X	5
SIMMONS 1ST NATL CORP	COMMON	828730200	643	28500	SH	X	5
SK TELECOM LTD ADR SP	COMMON	78440P108	662	28105	SH	X	5
SKF AG	COMMON	784375404	3372	221115	SH	X	5
SKYLINE CORP	COMMON	830830105	833	44000	SH	X	5
SLI INC	COMMON	78442T108	1577	245000	SH	X	5
SMEDVIG ASA ADR	COMMON	83169H105	4176	433916	SH	X	5
SMITH & NEPHEW ASSOC	COMMON	G82343107	1078	239646	SH	X	5
SMITH & NEPHEW P L C	COMMON	83175M205	4340	94102	SH	X	5
SMITH A O	COMMON	831865209	4132	242146	SH	X	5
SMITHWAY MTR XPRESS CORP	COMMON	832653109	97	57200	SH	X	5
SMURFIT-STONE CONTAINER	COMMON	832727101	15498	1037550	SH	X	5
SNAP-ON INC	Common	833034101	4	160	SH	X	5
SOCIETE GENERALE FRAN	COMMON	83364L109	907	73000	SH	X	5
SOFTWARE SPECTRUM INC	COMMON	833960107	168	27700	SH	X	5
SOLA INTL INC	COMMON	834092108	1612	390800	SH	X	5
SOLUTIA INC COM	COMMON	834376105	11920	993325	SH	X	5
SONOCO PRODS CO	COMMON	835495102	1096	50700	SH	X	5
SONY CORP	COMMON	835699307	2575	37052	SH	X	5
SOS STAFFING SVCS INC	COMMON	78462X104	379	216500	SH	X	5
SOURCE INFORMATION MGMT	COMMON	836151209	65	17200	SH	X	5
SOUTHERN CO	COMMON	842587107	27	800	SH	X	5
SOUTHTRUST CORP	COMMON	844730101	8	200	SH	X	5
SOUTHWEST AIRLS CO	COMMON	844741108	20	600	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

SOUTHWEST BANCORP INC OK	COMMON	844767103	426	25800	SH	X	5
SOUTHWEST SECS GROUP INC	COMMON	845224104	4401	170100	SH	X	5
SOVEREIGN BANCORP INC	COMMON	845905108	2698	332020	SH	X	5
SPARTECH CORP	COMMON	847220209	7602	369700	SH	X	5
SPECIALTY CATALOG CORP	COMMON	84748Q103	9	4600	SH	X	5
SPHERION CORP	COMMON	848420105	14426	1275200	SH	X	5
SPIEGEL INC	COMMON	848457107	1486	344500	SH	X	5
SPORT CHALET INC	COMMON	849163100	39	7500	SH	X	5
SPORT-HALEY INC	COMMON	848925103	32	11100	SH	X	5
SPRINGS INDS INC	COMMON	851783100	9083	280000	SH	X	5
SPRINT CORP	COMMON	852061506	10	500	SH	X	5
SPRINT CORP	COMMON	852061100	24722	1217078	SH	X	5
SPS TECHNOLOGIES INC	COMMON	784626103	3020	55100	SH	X	5
ST FRANCIS CAP CORP	COMMON	789374105	2112	160900	SH	X	5
ST JOSEPH LT & PWR CO	COMMON	790654107	29	1200	SH	X	5
ST PAUL COS INC	COMMON	792860108	508	9350	SH	X	5
STAFF LEASING INC	COMMON	852381102	232	77300	SH	X	5
STANDARD AUTOMOTIVE CORP	COMMON	853097103	52	49300	SH	X	5
STANDARD COML CORP	COMMON	853258101	1679	246400	SH	X	5
STANDARD MANAGEMENT CORP	COMMON	853612109	396	134900	SH	X	5
STANDARD MTR PRODS INC	COMMON	853666105	324	43900	SH	X	5
STANDARD PAC CORP NEW	COMMON	85375C101	13563	580223	SH	X	5
STANDARD REGISTER CO	COMMON	853887107	7733	542686	SH	X	5
STANDEX INTL CORP	COMMON	854231107	5177	251000	SH	X	5
STANLEY FURNITURE INC	COMMON	854305208	695	28800	SH	X	5
STARRETT L S CO	COMMON	855668109	2789	118700	SH	X	5
STATE AUTO FINL CORP	COMMON	855707105	4294	240202	SH	X	5
STEEL DYNAMICS INC	COMMON	858119100	6841	621900	SH	X	5
STEEL TECHNOLOGIES INC	COMMON	858147101	1275	231900	SH	X	5
STEINWAY MUSICAL INSTRS	COMMON	858495104	495	27600	SH	X	5
STEPAN CO	COMMON	858586100	3783	159700	SH	X	5
STEPHAN CO	COMMON	858603103	8	2600	SH	X	5
STERLING BANCORP	COMMON	859158107	2167	99083	SH	X	5
STERLING FINL CORP WASH	COMMON	859319105	2062	170030	SH	X	5
STEWART ENTERPRISES A	Common	860370105	3283	1722190	SH	X	5
STEWART INFORMATION SVCS	COMMON	860372101	166	7500	SH	X	5
STIFEL FINL CORP	COMMON	860630102	594	52247	SH	X	5
STILLWATER MNG CO	COMMON	86074Q102	5273	134010	SH	X	5
STONERIDGE INC COM	COMMON	86183P102	951	140861	SH	X	5
STORAGE TECHNOLOGY CO	COMMON	862111200	4917	546296	SH	X	5
STRATASYS INC	COMMON	862685104	36	13800	SH	X	5
STRATTEC SEC CORP	COMMON	863111100	1252	40400	SH	X	5
STRIDE RITE CORP	COMMON	863314100	1877	268100	SH	X	5
STUDENT LN CORP	COMMON	863902102	2529	46462	SH	X	5
STURM RUGER & CO INC	COMMON	864159108	455	48200	SH	X	5
SUBURBAN LODGES AMER INC	COMMON	864444104	222	39000	SH	X	5
SUMMA INDS	COMMON	86562T105	553	66000	SH	X	5
SUMMIT BANCORP	COMMON	866005101	8	200	SH	X	5
SUMMIT BK CORP GA	COMMON	866013105	140	8500	SH	X	5
SUNOCO INC	COMMON	86764P109	883	26200	SH	X	5
SUNTRUST BANKS INC	COMMON	867914103	447	7100	SH	X	5
SUPERIOR TELECOM INC	COMMON	868365107	646	323221	SH	X	5
SUPERIOR UNIFORM GROUP I	COMMON	868358102	961	118300	SH	X	5
SUPERVALU INC	Common	868536103	600	43235	SH	X	5
SUPREMA SPECIALTIES INC	COMMON	86859F107	684	85500	SH	X	5
SUPREME INDS INC	COMMON	868607102	575	204384	SH	X	5
SYLVAN INC	COMMON	871371100	659	72200	SH	X	5
SYMANTEC CORP	COMMON	871503108	6181	185199	SH	X	5
SYNALLOY CP DEL	COMMON	871565107	99	20900	SH	X	5
SYNGENTA AG ADR SPONS	COMMON	87160A100	402	36788	SH	X	5
SYNOPSIS INC	COMMON	871607107	24084	507704	SH	X	5
SYSTEMAX INC	COMMON	871851101	557	445900	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

TANDY BRANDS ACCESSORIES	COMMON	875378101	654	102600	SH	X	5
TARGET CORP	COMMON	87612E106	3325	103100	SH	X	5
TARRANT APPAREL GROUP	COMMON	876289109	284	78300	SH	X	5
TB WOODS CORP	COMMON	872226105	493	67400	SH	X	5
TBC CORP	COMMON	872180104	2251	493400	SH	X	5
TCF FINL CORP	COMMON	872275102	4635	104000	SH	X	5
TECH OPS SEVCON INC	COMMON	878293109	151	16800	SH	X	5
TECUMSEH PRODS CO	COMMON	878895200	12221	291400	SH	X	5
TEEKAY SHIPPING MARSHALL	COMMON	Y8564W103	845	22230	SH	X	5
TELECOM CO NZD(879278208	COMMON	879278208	123	7400	SH	X	5
TELEFLEX INC	Common	879369106	6	140	SH	X	5
TELEFONICA DE ESPANA	COMMON	879382208	4833	98589	SH	X	5
TELEPHONE & DATA SYS INC	COMMON	879433100	1267	14080	SH	X	5
TEMPLE INLAND INC	COMMON	879868107	520	9700	SH	X	5
TENET HEALTHCARE CORP	COMMON	88033G100	8768	197300	SH	X	5
TERADYNE INC	COMMON	880770102	112	3000	SH	X	5
TEREX CORP NEW	COMMON	880779103	6206	383400	SH	X	5
TESCO PLC-ADR	COMMON	881575302	929	76005	SH	X	5
TESORO PETROLEUM	COMMON	881609101	1277	109817	SH	X	5
TEXACO INC	COMMON	881694103	46349	746066	SH	X	5
TEXAS INDS INC	COMMON	882491103	12416	413883	SH	X	5
TF FINL CORP	COMMON	872391107	189	11300	SH	X	5
THERAGENICS CORP	COMMON	883375107	900	180000	SH	X	5
THOMAS & BETTS CORP	COMMON	884315102	602	37200	SH	X	5
THOMAS GROUP INC	COMMON	884402108	370	72200	SH	X	5
THOMAS INDS INC	COMMON	884425109	525	22600	SH	X	5
THOR INDS INC	COMMON	885160101	3577	181100	SH	X	5
THREE RIVS BANCORP INC	COMMON	88562Q107	899	108950	SH	X	5
TIDEWATER INC	COMMON	886423102	30068	677590	SH	X	5
TIMBERLAND BANCORP INC	COMMON	887098101	286	21600	SH	X	5
TJX COS INC NEW	COMMON	872540109	6040	217650	SH	X	5
TLC LASER EYE CTRS IN	COMMON	87255E108	15	10980	SH	X	5
TODDLERWATCH.COM	RST Common	889043923	0	10000	SH	X	5
TODHUNTER INTL INC DEL	COMMON	889050100	227	32400	SH	X	5
TOLL BROTHERS INC	COMMON	889478103	13127	321155	SH	X	5
TORCHMARK CORP	COMMON	891027104	2426	63125	SH	X	5
TORO CO	COMMON	891092108	6765	184388	SH	X	5
TOSCO CORP	COMMON	891490302	14608	430435	SH	X	5
TOWER AUTOMOTIVE INC	COMMON	891707101	8327	925200	SH	X	5
TOYS R US INC	COMMON	892335100	584	35000	SH	X	5
TRACTOR SUPPLY CO	COMMON	892356106	1380	162300	SH	X	5
TRAFFIX INC	COMMON	892721101	102	59600	SH	X	5
TRAMMELL CROW CO	COMMON	89288R106	8918	660600	SH	X	5
TRANS WORLD ENTMT COR	COMMON	89336Q100	947	105915	SH	X	5
TRANSOCEAN SEDCO FOREX I	COMMON	G90078109	11031	239800	SH	X	5
TRANSPORT CORP OF AMER I	COMMON	89385P102	642	146800	SH	X	5
TRANSTECHNOLOGY CORP DEL	COMMON	893889105	399	125100	SH	X	5
TRAVIS BOATS & MTRS INC	COMMON	894363100	180	65600	SH	X	5
TRENDWEST RESORTS INC	COMMON	894917103	3264	120900	SH	X	5
TRIARC COS INC	COMMON	895927101	1563	64469	SH	X	5
TRICON GLOBAL RESTAURANT	COMMON	895953107	1273	38590	SH	X	5
TRIGON HEALTHCARE INC	Common	89618L100	2194	28195	SH	X	5
TRINITY INDS INC	COMMON	896522109	18315	732600	SH	X	5
TRITON ENERGY LTD	COMMON	G90751101	81	2700	SH	X	5
TRIUMPH GROUP INC NEW	COMMON	896818101	10381	253200	SH	X	5
TROPICAL SPORTSWEAR INTL	COMMON	89708P102	89	6400	SH	X	5
TRUST CO NJ JERSEY CITY	COMMON	898304100	1442	114800	SH	X	5
TRW INC	COMMON	872649108	3698	95430	SH	X	5
TUBOS DE ACERO DE MEX	COMMON	898592506	7965	556967	SH	X	5
TUCKER ANTHONY SUTRO	COMMON	898647102	2720	110743	SH	X	5
TUSCARORA INC	COMMON	900902107	582	43900	SH	X	5
TXU CORP	COMMON	873168108	18591	419550	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

TYCO INTL LTD NEW	COMMON	902124106	101	1824	SH	X	5
TYSON FOODS INC	COMMON	902494103	837	65650	SH	X	5
U S CONCRETE INC	COMMON	90333L102	78	12500	SH	X	5
U S G CORP	COMMON	903293405	1764	78400	SH	X	5
U S INDS INC NEW	COMMON	912080108	11272	1409000	SH	X	5
U S XPRESS ENTERPRISES I	COMMON	90338N103	328	59000	SH	X	5
UBOS DE ACERO DE MEXICO E	COMMON	985925060	219	15885	SH	X	5
UBOTA LTD ADR -USD- E	COMMON	011732070	159	2585	SH	X	5
UCAR INTL INC	COMMON	90262K109	3107	318700	SH	X	5
UFP TECHNOLOGIES INC	COMMON	902673102	11	6400	SH	X	5
UGLY DUCKLING CORP	COMMON	903512101	632	160500	SH	X	5
UNIFIRST CORP MASS	COMMON	904708104	2966	289400	SH	X	5
UNILEVER ADR(904784709)	COMMON	904784709	438	6960	SH	X	5
UNION ACCEP CORP	COMMON	904832102	315	74200	SH	X	5
UNION CARBIDE CORP	COMMON	905581104	8	150	SH	X	5
UNION PACIFIC	PFD CV	907824205	326	7000	SH	X	5
UNION PACIFIC CORP	Common	907818108	90	1773	SH	X	5
UNION PLANTERS CORP	COMMON	908068109	5	150	SH	X	5
UNITED AUTO GROUP INC	COMMON	909440109	2037	304600	SH	X	5
UNITED DOMINION RLTY	COMMON	910197102	169	15655	SH	X	5
UNITED RENTALS INC	COMMON	911363109	2073	154300	SH	X	5
UNITED RETAIL GROUP INC	COMMON	911380103	911	151900	SH	X	5
UNITED SEC BANCORPORATIO	COMMON	91146A101	521	46300	SH	X	5
UNITEDHEALTH GROUP INC	COMMON	91324P102	25	400	SH	X	5
UNIVERSAL CORP VA	COMMON	913456109	21431	612300	SH	X	5
UNIVERSAL FST PRODS INC	COMMON	913543104	4758	359100	SH	X	5
UNO RESTAURANT CORP	COMMON	914900105	790	95700	SH	X	5
UNOCAL CORP	COMMON	915289102	16413	424250	SH	X	5
UNUMPROVIDENT CORP	COMMON	91529Y106	7	259	SH	X	5
URBAN OUTFITTERS INC	COMMON	917047102	1260	158700	SH	X	5
URS CORP NEW	COMMON	903236107	3484	237200	SH	X	5
US BANCORP	COMMON	902973106	18700	640700	SH	X	5
US ONCOLOGY INC	COMMON	90338W103	7312	1158400	SH	X	5
USA ED INC	COMMON	90390U102	25511	375160	SH	X	5
USA TRUCK INC	COMMON	902925106	616	112000	SH	X	5
USANA HEALTH SCIENCES IN	COMMON	90328M107	176	117100	SH	X	5
USBANCORP INC PA	COMMON	917292104	1063	250000	SH	X	5
USEC INC	COMMON	90333E108	4694	1088400	SH	X	5
USFREIGHTWAYS CORP CO	COMMON	916906100	18194	604886	SH	X	5
UST INC	COMMON	902911106	6	200	SH	X	5
USX MARATHON GROUP	COMMON	902905827	41547	1497191	SH	X	5
USX-US STEEL GROUP	COMMON	90337T101	13617	756495	SH	X	5
UTAH MED PRODS INC	COMMON	917488108	312	41560	SH	X	5
V F CORP	COMMON	918204108	5	150	SH	X	5
VALASSIS COMMUNICATIONS	COMMON	918866104	953	30200	SH	X	5
VALERO ENERGY CORP NEW	COMMON	91913Y100	1024	27548	SH	X	5
VALUE CITY DEPT STORES I	COMMON	920387107	1007	191900	SH	X	5
VARIAN MEDICAL SYS INC	Common	92220P105	7	110	SH	X	5
VARIAN SEMICONDUCTOR EQU	COMMON	922207105	9681	407600	SH	X	5
VDI MULTIMEDIA	COMMON	917916108	164	43500	SH	X	5
VERITAS SOFTWARE CO	COMMON	923436109	10	111	SH	X	5
VERIZON	COMMON	92343V104	36907	736297	SH	X	5
VESTA INS GROUP INC	COMMON	925391104	1461	288600	SH	X	5
VESTCOM INTL INC	COMMON	924904105	5	2700	SH	X	5
VIACOM INC	COMMON	925524308	47	1000	SH	X	5
VICON INDS INC	COMMON	925811101	100	59100	SH	X	5
VILLAGE SUPER MKT INC	COMMON	927107409	51	3800	SH	X	5
VINTAGE PETE INC	COMMON	927460105	1402	65225	SH	X	5
VISHAY INTERTECHNOLOGY INC	Common	928298108	2	145	SH	X	5
VISTEON CORP	COMMON	92839U107	2	170	SH	X	5
VIVENDI UNIVERSAL	COMMON	92851S204	5256	80480	SH	X	5
VOLT INFORMATION SCIENCE	COMMON	928703107	679	32700	SH	X	5

Edgar Filing: LEGG MASON INC - Form 13F-HR

VOLVO AKTIEBOLAGET	COMMON	928856400	279	16900	SH	X	5	
VULCAN MATLS CO	COMMON	929160109	7	150	SH	X	5	
WABASH NATL CORP	COMMON	929566107	3780	438300	SH	X	5	
WABTEC CORP	COMMON	929740108	11952	1017200	SH	X	5	
WACHOVIA CORP	COMMON	929771103	20607	354525	SH	X	5	
WACKENHUT CORRECTIONS CO	COMMON	929798106	1786	242200	SH	X	5	
WADDELL & REED FINL INC	COMMON	930059100	260	6900	SH	X	5	
WALLACE COMPUTER SERVICE	COMMON	932270101	9765	574400	SH	X	5	
WASHINGTON FED INC	COMMON	938824109	17806	626155	SH	X	5	
WASHINGTON GROUP INTL IN	COMMON	938862109	2600	317500	SH	X	5	
WASHINGTON HOMES INC NEW	COMMON	938864105	1660	141300	SH	X	5	
WASHINGTON MUT INC	COMMON	939322103	10484	197580	SH	X	5	
WASTE MGMT INC DEL	COMMON	94106L109	158	5700	SH	X	5	
WATSCO INC	COMMON	942622200	763	66200	SH	X	5	
WATTS INDS INC	COMMON	942749102	4829	348064	SH	X	5	
WEBB DEL CORP	COMMON	947423109	11989	409869	SH	X	5	
WEBMD CORP	COMMON	94769M105	3161	398200	SH	X	5	
WEBSTER FINL CORP CONN	COMMON	947890109	7276	257000	SH	X	5	
WELLMAN INC	COMMON	949702104	1051	74400	SH	X	5	
WELLS FARGO & CO NEW	COMMON	949746101	54	971	SH	X	5	
WESCO INTL INC	COMMON	95082P105	1272	175400	SH	X	5	
WEST COAST BANCORP ORE N	COMMON	952145100	237	24310	SH	X	5	
WESTAFF INC	COMMON	957070105	610	305100	SH	X	5	
WESTBANK CORP	COMMON	957116106	50	7100	SH	X	5	
WESTCOAST HOSPITALITY CO	COMMON	95750P106	47	9200	SH	X	5	
WESTCORP INC	COMMON	957907108	153	10200	SH	X	5	
WESTERFED FINL CORP	COMMON	957550106	596	27400	SH	X	5	
WESTERN RESOURCES, IN	COMMON	959425109	16599	668985	SH	X	5	
WESTPOINT STEVENS INC	COMMON	961238102	7160	956000	SH	X	5	
WEYERHAEUSER CO	COMMON	962166104	10	200	SH	X	5	
WFS FINL INC	COMMON	92923B106	1436	77600	SH	X	5	
WHIRLPOOL CORP	COMMON	963320106	18981	398030	SH	X	5	
WHITEHALL JEWELLERS INC	COMMON	965063100	57	8100	SH	X	5	
WICKES INC	COMMON	967446105	19	4700	SH	X	5	
WILLIS LEASE FINANCE COR	COMMON	970646105	543	54300	SH	X	5	
WINNEBAGO INDS INC	COMMON	974637100	7048	401300	SH	X	5	
WISCONSIN CENT TRANSN CO	COMMON	976592105	6001	398400	SH	X	5	
WLR FOODS INC	COMMON	929286102	58	4100	SH	X	5	
WOLTERS KLUWER N V AD	COMMON	977874205	7343	269378	SH	X	5	
WOLVERINE TUBE INC	COMMON	978093102	3718	310059	SH	X	5	
WOLVERINE WORLD WIDE INC	COMMON	978097103	981	64300	SH	X	5	
WOODWARD GOVERNOR CO	COMMON	980745103	6663	148900	SH	X	5	
WORKFLOW MGMT INC	COMMON	98137N109	1440	209400	SH	X	5	
WORLD ACCEP CORP DEL	COMMON	981419104	2079	378000	SH	X	5	
WORLD FUEL SVCS CORP	COMMON	981475106	1618	231200	SH	X	5	
WORLDCOM INC	COMMON	98157D106	26625	1893314	SH	X	5	
WORTHINGTON INDS INC	COMMON	981811102	7189	891600	SH	X	5	
WSFS FINL CORP	COMMON	929328102	2207	171400	SH	X	5	
WVS FINL CORP	COMMON	929358109	12	1000	SH	X	5	
XA UAP SPONS ADR	E	COMMON	545361070	275	3822	SH	X	5
XCEL ENERGY INC	COMMON	98389B100	4	150	SH	X	5	
XEROX CORP	COMMON	984121103	1	260	SH	X	5	
XL CAPITAL LTD.	COMMON	G98255105	49322	564491	SH	X	5	
XTRA CORP	COMMON	984138107	5866	122200	SH	X	5	
XYBERNAUT CORP	COMMON	984149104	0	100	SH	X	5	
YARDVILLE NATL BANCORP	COMMON	985021104	1484	123000	SH	X	5	
YELLOW CORP	COMMON	985509108	11210	550622	SH	X	5	
YNGENTA AG ADR	E	COMMON	7160A1000	8	763	SH	X	5
YORK GROUP INC	COMMON	986632107	503	164300	SH	X	5	
YORK INTL CORP NEW	COMMON	986670107	17728	577700	SH	X	5	
ZALE CORP NEW	COMMON	988858106	12128	417320	SH	X	5	
ZOMAX INC MINN	COMMON	989929104	1328	291100	SH	X	5	

Edgar Filing: LEGG MASON INC - Form 13F-HR

FORM 13F

Name of Reporting Manager:

Legg Mason, Inc.

(on behalf of Gray, Siefert &

For Positions Held As Of 12/31/03

Item 1: Name of Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (x 1000)	Item 5: Shares	Item 6: Investment Discretion (a) (b) (c)
3COM CORP	COMMON	885535104	11	1,267 SH	X
ABBOTT LABS	COMMON	002824100	494	10,200 SH	X
AFFILIATED MANAGERS GROU	COMMON	008252108	5,702	103,900 SH	X
AFLAC INC	COMMON	001055102	292	4,045 SH	X
AGILENT TECHNOLOGIES INC	COMMON	00846U101	106	1,934 SH	X
ALBERTA ENERGY CO LTD	COMMON	012873105	8,821	182,808 SH	X
ALLETE	COMMON	018522102	50	2,000 SH	X
ALLMERICA FINL CORP	COMMON	019754100	44	600 SH	X
AMBAC FINL GROUP INC	COMMON	023139108	79	1,358 SH	X
AMERICAN INTERNAT'L GROUP INC	COMMON	026874107	27,789	281,938 SH	X
AMERICA ONLINE INC-DEL	COMMON	02364J104	799	22,950 SH	X
AMERICAN EXPRESS CO	COMMON	025816109	1,295	23,574 SH	X
AMERICAN GENERAL CORP	COMMON	026351106	4,322	53,033 SH	X
AMERICAN HOME PRODS CORP	COMMON	026609107	1,341	21,100 SH	X
AMGEN INC	COMMON	031162100	58	900 SH	X
AMSOUTH BANCORPORATION	COMMON	032165102	0	0 SH	X
ANADARKO PETROLEUM CORP	COMMON	032511107	7,738	108,858 SH	X
ANALOG DEVICES INC	COMMON	032654105	1,051	20,550 SH	X
AMERICA ONLINE INC-DEL	COMMON	00184A105	1,183	34,000 SH	X
APACHE CORP	COMMON	037411105	10,642	151,892 SH	X
APPLIED SIGNAL TECHNOLOG	COMMON	038237103	807	158,506 SH	X
APTARGROUP INC	COMMON	038336103	92	3,125 SH	X
ARCHSTONE CMNTYS TR	SH BEN INT	039581103	9	334 SH	X
AUTOMATIC DATA PROCESSIN	COMMON	053015103	3,830	60,500 SH	X
BALLARD PWR SYS INC	COMMON	05858H104	63	1,000 SH	X
BANCWEST CORP NEW	COMMON	059790105	1,354	51,825 SH	X
BANK NEW YORK INC	COMMON	064057102	1,407	25,500 SH	X
BANK OF AMERICA CORP	COMMON	060505104	372	8,100 SH	X
BB&T CORP	COMMON	054937107	2,836	76,001 SH	X
BELLSOUTH CORP	COMMON	079860102	70	1,700 SH	X
BERKSHIRE HATHAWAY INC D	CLASS A	084670108	355	5 SH	X
BERKSHIRE HATHAWAY INC D	CLASS B	084670207	28	12 SH	X
BIOMET INC	COMMON	090613100	1,012	25,500 SH	X
BISYS GROUP INC	COMMON	055472104	8,825	169,291 SH	X
BP AMOCO P L C	ADR	055622104	1,604	33,502 SH	X
BRISTOL MYERS SQUIBB CO	COMMON	110122108	1,689	22,850 SH	X
BURLINGTON RESOURCES INC	COMMON	122014103	9,991	197,850 SH	X
CARDINAL HEALTH INC	COMMON	14149Y108	67	675 SH	X
CASCADE BANCORP	COMMON	147154108	738	54,712 SH	X
CENTENNIAL BANCORP	COMMON	15133T104	88	10,000 SH	X
CHARLES SCHWAB CORP NEW	COMMON	808513105	2,310	81,400 SH	X
CHASE MANHATTAN CORP NEW	COMMON	16161A108	1,440	31,700 SH	X
CHEVRON CORPORATION	COMMON	166751107	1,944	23,025 SH	X
CHUBB CORP	COMMON	171232101	190	2,200 SH	X
CINTAS CORP	COMMON	172908105	3,271	61,498 SH	X
CISCO SYS INC	COMMON	17275R102	14,424	377,084 SH	X
CITIGROUP INC	COMMON	172967101	7,894	154,612 SH	X
CITY NATIONAL CORP	COMMON	178566105	1,920	49,475 SH	X
COASTAL CORP	COMMON	190441105	82	923 SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

COCA-COLA CO	COMMON	191216100	366	6,000	SH	X
COLGATE PALMOLIVE CO	COMMON	194162103	13,043	202,050	SH	X
COLORADO BUSINESS BANKSHARES	COMMON	196333108	639	37,300	SH	X
COMCAST CORP	CL A SPL	200300200	5,691	95,315	SH	X
COMERICA INC	COMMON	200340107	2,236	37,650	SH	X
COMMERCE BANCSHARES INC	COMMON	200525103	6,842	161,001	SH	X
COMPAQ COMPUTER CORP	COMMON	204493100	193	12,800	SH	X
COMPUTER SCIENCES CORP	COMMON	205363104	9,784	162,734	SH	X
CONAGRA FOODS INC	COMMON	205887102	156	6,000	SH	X
CORNING INC	COMMON	219350105	430	8,149	SH	X
COSTCO WHSL CORP NEW	COMMON	22160K105	280	7,000	SH	X
COUNTRYWIDE CR INDS INC	COMMON	222372104	603	12,000	SH	X
COX COMMUNICATIONS INC	CLASS A	224044107	2,207	47,400	SH	X
CSG SYS INTL INC	COMMON	126349109	84	1,800	SH	X
CULLEN FROST BANKERS INC	COMMON	229899109	2,037	48,700	SH	X
CVB FINL CORP	COMMON	126600105	510	30,000	SH	X
CVS CORP	COMMON	126650100	9,209	153,640	SH	X
DEVON ENERGY CORP NEW	COMMON	25179M103	6,948	113,958	SH	X
DISNEY WALT CO	COM DISNEY	254687106	62	2,130	SH	X
DOVER CORP	COMMON	260003108	49	1,200	SH	X
DOW CHEM CO	COMMON	260543103	330	9,000	SH	X
DST SYS INC DEL	COMMON	233326107	7,320	109,250	SH	X
DU PONT E I DE NEMOURS &	COMMON	263534109	70	1,440	SH	X
DUKE ENERGY CORP	COMMON	264399106	1,018	11,950	SH	X
DURAMED PHARMACEUTICALS	COMMON	266354109	3	1,000	SH	X
E M C CORP MASS	COMMON	268648102	3,378	50,800	SH	X
EASTMAN CHEM CO	COMMON	277432100	3	60	SH	X
EASTMAN KODAK CO	COMMON	277461109	29	740	SH	X
ECHOSTAR COMMUNICATIONS	CLASS A	278762109	1,713	75,325	SH	X
EDWARDS AG INC	COMMON	281760108	1,407	29,650	SH	X
EL PASO ENERGY CORP	COMMON	283905107	3,794	52,970	SH	X
ELAN CORP PLC-ADR	ADR	284131208	6,234	133,175	SH	X
EMC CORP-MASS	COMMON	268648102	2,966	44,600	SH	X
EMERSON ELEC CO	COMMON	291011104	2,139	27,133	SH	X
ENRON CORP	COMMON	293561106	6,561	78,932	SH	X
EOG RES INC	COMMON	26875P101	10,774	197,242	SH	X
ESTEE LAUDER COMPANIES INC	CLASS A	518439104	1,743	39,800	SH	X
EXXON MOBIL CORP	COMMON	30231G102	10,078	115,920	SH	X
FANNIE MAE	COMMON	313586109	698	8,050	SH	X
FEDERAL HOME LN MTG CORP	COMMON	313400301	1,178	17,100	SH	X
FEDERAL NATL MTG ASSN	COMMON	313586109	1,527	17,600	SH	X
FIFTH THIRD BANCORP	COMMON	316773100	7,286	121,952	SH	X
FINANCIAL FED CORP	COMMON	317492106	239	10,000	SH	X
FIRST DATA CORP	COMMON	319963104	632	12,000	SH	X
FIRSTAR CORP NEW WIS	COMMON	33763V109	553	23,793	SH	X
FISERV INC	COMMON	337738108	14,598	307,730	SH	X
FLEETBOSTON FINL CORP	COMMON	339030108	5,136	136,757	SH	X
FORD MTR CO DEL	COM PAR \$0.01	345370860	102	4,370	SH	X
FRANKLIN RES INC	COMMON	354613101	49	1,278	SH	X
GENERAL ELEC CO	COMMON	369604103	31,090	648,557	SH	X
GENERAL MLS INC	COMMON	370334104	419	9,400	SH	X
GENERAL MOTORS CORP	CL H NEW	370442832	2,914	126,712	SH	X
GILLETTE CO	COMMON	375766102	1,909	52,856	SH	X
GLOBAL CROSSING LTD	COMMON	G3921A100	408	28,500	SH	X
GREATER BAY BANCORP	COMMON	391648102	12,916	315,023	SH	X
GUIDANT CORP	COMMON	401698105	5,503	197,040	SH	X
HANCOCK JOHN FINL SVCS INC	COMMON	41014S106	7,413	197,040	SH	X
HARBOR FLORIDA BANCSHARES INC	COMMON	411901101	2,597	173,860	SH	X
HENRY JACK & ASSOC INC	COMMON	426281101	10,008	161,089	SH	X
HERSHEY FOODS CORP	COMMON	427866108	2,832	43,999	SH	X
HEWLETT PACKARD CO	COMMON	428236103	254	8,050	SH	X
HOME DEPOT INC	COMMON	437076102	8,285	181,324	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

HOOPER HOLMES INC	COMMON	439104100	7,697	695,904	SH	X
INTEL CORP	COMMON	458140100	9,574	318,481	SH	X
IBM	COMMON	459200101	16,997	199,962	SH	X
J P MORGAN & CO INC	COMMON	616880100	298	1,800	SH	X
JDS UNIPHASE CORP	COMMON	46612J101	42	1,000	SH	X
JEFFERSON PILOT CORP	COMMON	475070108	6,636	88,773	SH	X
JOHNSON & JOHNSON	COMMON	478160104	11,642	110,810	SH	X
KEEBLER FOODS CO	COMMON	487256109	94	2,275	SH	X
KENDLE INTERNATIONAL INC	COMMON	48880L107	20	2,000	SH	X
KEYSPAN CORP	COMMON	49337W100	277	6,533	SH	X
KIMBERLY CLARK CORP	COMMON	494368103	85	1,200	SH	X
KIMCO REALTY CORP	COMMON	49446R109	800	18,100	SH	X
KOHL'S CORP	COMMON	500255104	122	2,000	SH	X
KROGER CO	COMMON	501044101	9,607	355,000	SH	X
LEGG MASON INC	COMMON	524901105	4,222	77,475	SH	X
LEHMAN BROS HLDGS INC	COMMON	524908100	1,623	24,000	SH	X
LEVEL 3 COMMUNICATIONS INC	COMMON	52729N100	1,083	33,000	SH	X
LILLY ELI & CO	COMMON	532457108	12,004	128,983	SH	X
LINCOLN NATIONAL CORP	COMMON	534187109	2,587	54,675	SH	X
LINEAR TECHNOLOGY CORP	COMMON	535678106	139	3,000	SH	X
LOEWS CORP	COMMON	540424108	414	4,000	SH	X
LOUIS DREYFUS NATURAL GAS CORP	COMMON	546011107	3,540	77,275	SH	X
LSI INDS INC	COMMON	50216C108	41	2,000	SH	X
LUCENT TECHNOLOGIES INC	COMMON	549463107	1,038	76,874	SH	X
M & T BANK CORP	COMMON	55261F104	2,812	41,350	SH	X
MANULIFE FINANCIAL CORP	COMMON	56501R106	4,310	137,375	SH	X
MARSH & MCLENNAN COS INC	COMMON	571748102	1,346	11,500	SH	X
MARSHALL & ILSLEY CORP	COMMON	571834100	4,157	81,787	SH	X
MASSBANK CORP READ MASS	COMMON	576152102	23	800	SH	X
MATTEL INC	COMMON	577081102	11	747	SH	X
MCDONALDS CORP	COMMON	580135101	714	21,000	SH	X
MCLEODUSA INC	CLASS A	582266102	1,188	84,100	SH	X
MCN ENERGY GROUP INC	COMMON	55267J100	11	392	SH	X
MEDTRONIC INC	COMMON	585055106	14,474	239,743	SH	X
MERCANTILE BANKSHARES CO	COMMON	587405101	3,621	83,850	SH	X
MERCK & CO INC	COMMON	589331107	10,465	111,775	SH	X
MERRILL LYNCH & CO INC	COMMON	590188108	1,227	18,000	SH	X
METLIFE INC	COMMON	59156R108	2,297	65,600	SH	X
METROMEDIA FIBER NETWORK	CLASS A	591689104	982	96,940	SH	X
MICROSOFT CORP	COMMON	594918104	1,891	43,610	SH	X
MID-STATE BANCSHARES	COMMON	595440108	2,907	81,862	SH	X
MINNESOTA MNG & MFG CO	COMMON	604059105	241	2,000	SH	X
MISSISSIPPI VY BANCSHARE	COMMON	605720101	588	20,000	SH	X
MOLEX INC	CLASS A	608554200	50	1,952	SH	X
NABORS INDUSTRIES INC	COMMON	629568106	7,171	121,237	SH	X
NATIONAL CITY CORP	COMMON	635405103	834	29,000	SH	X
NATIONAL COMMERCE BANCORP	COMMON	635449101	6,313	255,050	SH	X
NATIONAL-OILWELL INC	COMMON	637071101	6,583	170,158	SH	X
NATIONWIDE FINANCIAL SERVICES	CLASS A	638612101	2,471	52,025	SH	X
NEUBERGER BERMAN INC	COMMON	641234109	1,021	12,600	SH	X
NEW YORK TIMES CO	CLASS A	650111107	11	268	SH	X
NEXTEL COMMUNICATIONS INC	CLASS A	65332V103	1,981	80,060	SH	X
NOKIA CORP	ADR	654902204	6,573	151,120	SH	X
NORTEL NETWORKS CORP	COMMON	656568102	1,252	39,050	SH	X
NORTH FORK BANCORPORATION INC	COMMON	659424105	3,837	156,250	SH	X
NORTHERN TRUST CORP	COMMON	665859104	18,658	228,757	SH	X
OLD KENT FINL CORP	COMMON	679833103	0	1	SH	X
ORACLE CORP	COMMON	68389X105	3,627	124,800	SH	X
OXFORD HEALTH PLANS INC	COMMON	691471106	8	198	SH	X
PACIFIC CAPITAL BANCORP NEW	COMMON	69404P101	2,178	77,450	SH	X
PACIFIC CENTY FINL CORP	COMMON	694058108	531	30,000	SH	X
PALL CORP	COMMON	696429307	2,375	111,450	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

PALM INC	COMMON	696642107	89	3,130	SH	X
PANAMSAT CORP NEW	COMMON	697933109	771	22,200	SH	X
PENNSYLVANIA COMMERCE	COMMON	708677109	692	25,405	SH	X
PFIZER INC	COMMON	717081103	27,524	598,348	SH	X
PHILADELPHIA CONS HLDG C	COMMON	717528103	5,352	173,325	SH	X
PROCTER & GAMBLE CO	COMMON	742718109	15,339	195,552	SH	X
PROGRESS ENERGY INC	COMMON	743263105	172	3,500	SH	X
PROTECTIVE LIFE CORP	COMMON	743674103	739	22,900	SH	X
PROXIM INC	COMMON	744284100	697	16,200	SH	X
QUAKER OATS CO	COMMON	747402105	467	4,800	SH	X
QWEST COMMUNICATIONS	COMMON	749121109	1,668	40,816	SH	X
RAYMOND JAMES FINANCIAL	COMMON	754730109	28	800	SH	X
RIVIANA FOODS INC	COMMON	769536103	2,965	151,094	SH	X
ROSLYN BANCORP INC	COMMON	778162107	819	30,000	SH	X
ROYAL DUTCH PETEROLEUM CO	ADR	780257804	2,106	34,769	SH	X
RSA SECURTIY INC	COMMON	749719100	2,480	46,900	SH	X
SAFEWAY INC	COM NEW	786514208	1,606	25,684	SH	X
SBC COMMUNICATIONS INC	COMMON	78387G103	809	16,938	SH	X
SCHERING PLOUGH CORP	COMMON	806605101	2,261	39,846	SH	X
SCHLUMBERGER LTD	COMMON	806857108	1,807	22,600	SH	X
SEARS ROEBUCK & CO	COMMON	812387108	5,180	149,067	SH	X
SEITEL INC	COM NEW	816074306	1,095	59,367	SH	X
SHERWIN WILLIAMS CO	COMMON	824348106	6,146	233,558	SH	X
SMITH INTERNATIONAL INC-W/RTS	COMMON	832110100	1,854	24,870	SH	X
SMITHKLINE BEECHAM PLC	ADR REP ORD	832378301	19	300	SH	X
SOLETRON CORP	COMMON	834182107	5,751	169,650	SH	X
SOUTHWEST BANCORPORATION	COMMON	84476R109	3,567	83,075	SH	X
SPRINT CORP PCS GRP	PCS COM SER	1852061506	1,708	83,600	SH	X
STANCORP FINL GROUP INC	COMMON	852891100	8,662	181,401	SH	X
STATE STREET CORP	COMMON	857477103	16,555	133,282	SH	X
SUN LIFE FINANCIAL SERVICES	COMMON	866796105	3,343	125,550	SH	X
SUN MICROSYSTEMS INC	COMMON	866810104	7,337	263,200	SH	X
SUNGARD DATA SYS INC	COMMON	867363103	2,700	57,300	SH	X
SUNTRUST BKS INC	COMMON	867914103	839	13,320	SH	X
SYBRON INTL CORP	COMMON	87114F106	109	4,000	SH	X
TCF FINANCIAL CORP	COMMON	872275102	7,010	157,300	SH	X
TENGASCO INC	COM NEW	88033R205	82	6,582	SH	X
TEXACO INC	COMMON	881694103	312	5,028	SH	X
TEXAS INSTRS INC	COMMON	882508104	2,324	49,050	SH	X
TEXAS REGIONAL BANCSHARES INC	CLASS A VTG	882673106	7,039	216,594	SH	X
TRANSATLANTIC HLDGS INC	COMMON	893521104	62	582	SH	X
TREMONT ADVISERS INC	CLASS B	894729201	239	20,000	SH	X
TUCKER ANTHONY SUTRO	COMMON	898647102	368	15,000	SH	X
TURNSTONE SYSTEMS INC	COMMON	900423104	56	7,500	SH	X
U S BANCORP-DEL	COMMON	902973106	246	8,426	SH	X
UBS AG	ORD	H8920G155	487	2,978	SH	X
UNAPIX ENTERTAINMENT INC	COMMON	904270105	7	154,647	SH	X
UNILEVER N V	N Y SHS NEW	904784709	261	4,142	SH	X
UNITED STATES CELLULAR CORP	COMMON	911684108	1,992	33,050	SH	X
UNUMPROVIDENT CORP	COMMON	91529Y106	597	22,200	SH	X
US BANCORP DEL	COMMON	902973106	1,311	44,911	SH	X
USA EDUCATION INC	COMMON	90390U102	7,189	105,708	SH	X
VECTOR GROUP LTD	COMMON	92240M108	7	412	SH	X
VERITAS SOFTWARE CO	COMMON	923436109	569	6,500	SH	X
VERIZON COMMUNICATIONS	COMMON	92343V104	1,314	26,230	SH	X
VODAFONE GROUP PLC NEW	ADR	92857W100	1,071	29,900	SH	X
VOICESTREAM WIRELESS COR	COMMON	928615103	302	3,000	SH	X
WADDELL & REED FINANCIAL INC	CLASS A	930059100	4,264	113,326	SH	X
WAL MART STORES INC	COMMON	931142103	6,747	127,000	SH	X
WALGREEN CO	COMMON	931422109	12,729	304,438	SH	X
WASHINGTON MUT INC	COMMON	939322103	9,415	177,430	SH	X
WELLS FARGO & CO NEW	COMMON	949746101	15,273	274,266	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

WESTERN WIRELESS CORP-CL A	COMMON	95988E204	780	19,900	SH	X
WHOLE FOODS MKT INC	COMMON	966837106	986	16,139	SH	X
WILLIAMS COMPANIES INC	COMMON	969457100	3,731	93,430	SH	X
WILMINGTON TRUST CORP	COMMON	971807102	487	7,850	SH	X
WINSTAR COMMUNICATIONS I	COMMON	975515107	1,013	86,650	SH	X
WM WRIGLEY JR CO	COMMON	982526105	8,298	86,601	SH	X
XO COMMUNICATIONS INC	CLASS A	983764101	2,083	116,950	SH	X
ZIONS BANCORP	COMMON	989701107	11,553	185,041	SH	X

FORM 13F

Name of Reporting Manager:

Legg Mason, Inc.

(on behalf of Legg Mason Capital

For Positions Held as of 12/31

Item 1: Name of Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (x 1000)	Item 5: Shares	Item 6: Investment Discretion (a) (b) (c)
Albertson's Inc.	Common	013104104	210,442	7,941,200 SH	x
Acxiom Corp.	Common	005125109	14,220	365,200 SH	x
Aetna Inc.	Common	00817Y108	74131	1,805,300 SH	x
American International Group Inc.	Common	026874107	10	100 SH	x
Amazon.com, Inc.	Common	023135106	135692	8,718,870 SH	x
Abercrombie & Fitch Co Cl A	Common	002896207	13100	655,000 SH	x
America Online, Inc.	Common	02364J104	241075	6,927,440 SH	x
Avon Products Inc.	Common	054303102	48	1,000 SH	x
American Express Co.	Common	025816109	68	1,245 SH	x
Bank of America Corp.	Common	060505104	78,050	1,701,357 SH	x
Bell & Howell Co.	Common	077852101	602	36,500 SH	x
Banknorth Group Inc.	Common	06646R107	1,140	57,200 SH	x
Berkshire Hathaway Inc. Class A	Common	084670108	48,848	688 SH	x
Berkshire Hathaway Inc. Class B	Common	084670207	84,233	35,783 SH	x
Bear Stearns Companies, Inc.	Common	073902108	64,386	1,270,235 SH	x
Citigroup, Inc.	Common	172967101	213,483	4,180,767 SH	x
Cadence Design Systems Inc.	Common	127387108	2,690	97,800 SH	x
Cell Genesys Inc.	Common	150921104	1,570	68,842 SH	x
Ceridian Corp.	Common	15677T106	2,169	108,800 SH	x
Chase Manhattan Corp.	Common	16161A108	163,260	3,593,035 SH	x
Caremark Rx Inc.	Common	141705103	3,073	226,600 SH	x
Consolidated Stores Corp.	Common	210149100	1,872	176,200 SH	x
Cabletron Systems Inc.	Common	126920107	8,355	554,650 SH	x
Dell Computer Corp.	Common	247025109	103,726	5,948,278 SH	x
Danaher Corp.	Common	235851102	49,550	724,682 SH	x
Enhance Financial Services Group	Common	293310108	959	62,100 SH	x
Equifax Inc.	Common	294429105	2,421	84,400 SH	x
Eastman Kodak Co.	Common	277461109	191,672	4,867,850 SH	x
Fleet Boston Financial Corp.	Common	339030108	144,974	3,859,499 SH	x
Fannie Mae	Common	313586109	243,543	2,807,412 SH	x
Freddie Mac	Common	313400301	2,707	39,300 SH	x
General Motors Corp.	Common	370442105	85,493	1,678,367 SH	x
Gateway Inc.	Common	367626108	147,747	8,212,746 SH	x
Home Depot Inc.	Common	437076102	87	1,900 SH	x
Harley Davidson, Inc.	Common	412822108	40	1,000 SH	x
Health Net, Inc.	Common	42222G108	135,105	5,159,031 SH	x
Starwood Hotels & Resorts Worldwid	Common	85590A203	114,528	3,249,022 SH	x
International Business Machines Co	Common	459200101	141,116	1,660,187 SH	x
International Speedway Corp.	Common	460335201	65	1,700 SH	x
Kroger Co.	Common	501044101	129,048	4,768,424 SH	x
MBNA Corporation	Common	55262L100	89,056	2,410,948 SH	x
Liz Claiborne, Incorporated	Common	539320101	1,548	37,200 SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Lloyds TSB Group PLC	Foreign Stock	G5542W106	62,496	5,902,002	SH	x
Lexmark Intl Group Inc. CL A	Common	529771107	12,319	278,000	SH	x
Manpower Inc.	Common	56418H100	2,307	60,700	SH	x
Mandalay Resort Group	Common	562567107	38,196	1,741,077	SH	x
McKesson HBOC Inc.	Common	58155Q103	154,306	4,299,419	SH	x
MGM Mirage Inc.	Common	552953101	27,358	970,562	SH	x
Metro Goldwyn Mayer Inc.	Common	591610100	1,564	95,902	SH	x
Modis Professional Services	Common	607830106	847	205,300	SH	x
MGIC Investment Corp.	Common	552848103	218,213	3,235,763	SH	x
Nokia Corp. Sponsored ADR	ADR	654902204	9	200	SH	x
Nextel Communications Inc.	Common	65332V103	163,933	6,623,552	SH	x
Bank One Corporation	Common	06423A103	208,528	5,693,600	SH	x
Pinnacle Entertainment Inc	Common	723456109	1,278	94,700	SH	x
Radian Group Inc.	Common	750236101	6,823	90,894	SH	x
Republic Services Inc.	Common	760759100	31,023	1,804,950	SH	x
Sungard Data Systems Inc.	Common	867363103	7,274	154,350	SH	x
Storage Technology Corp.	Common	862111200	12,769	1,418,814	SH	x
Sybase Inc.	Common	871130100	7,299	368,400	SH	x
Symantec Corp.	Common	871503108	8,863	265,550	SH	x
Talk.Com Inc.	Common	874264104	1,401	974,200	SH	x
TJX Companies Inc.	Common	872540109	3,030	109,200	SH	x
Telefonos De Mexico SA Spons ADR	ADR	879403780	58,285	1,291,644	SH	x
Toys 'R' Us Inc.	Common	892335100	139,097	8,335,176	SH	x
Unionbancal Corp	Common	908906100	2,312	96,100	SH	x
UnitedHealth Group Inc.	Common	91324P102	326,448	5,318,902	SH	x
Unumprovident Corp.	Common	91529Y106	3,410	126,900	SH	x
Viad Corp.	Common	92552R109	2,085	90,650	SH	x
WorldCom, Inc.	Common	98157D106	20,515	1,465,324	SH	x
Wellpoint Health Networks Inc.	Common	94973H108	12,119	105,150	SH	x
Washington Mutual Inc.	Common	939322103	296,270	5,583,372	SH	x
Waste Management Inc.	Common	94106L109	361,795	13,037,670	SH	x
Wal-Mart Stores, Inc.	Common	931142103	53	1,000	SH	x
WPP Group PLC- Ord	Foreign Stoc	GB0009740423	2,343	171,000	SH	x
WPP Group PLC - Sponsored ADR	ADR	929309300	122,945	1,957,320	SH	x

FORM 13F

Name of Reporting Manager: Legg Mason, Inc.
(on behalf of Legg Mason Funds Manag
For Positions Held As Of 12/31/2000

Item 1: Name of Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (X \$1000)	Item 5: Shares	Item 6: Investment Discretion (a) (b) (c)	Item 7: I O M
Acxiom Corp.	Common	005125992	124,370	3,300,000	SH	X
Acxiom Corporation	Common	005125109	27,280	700,600	SH	X
Aetna Inc.	Common	00817Y108	198,877	4,843,206	SH	X
Albertson's, Inc.	Common	013104104	516,197	19,479,118	SH	X
Alltel Corp.	Common	020039103	7,493	120,000	SH	X
Amazon.com, Inc.	Common	023135106	359,631	23,108,092	SH	X
America Online, Inc.	Common	02364J104	784,749	22,550,268	SH	X
American Express Company	Common	025816109	14,833	270,000	SH	X
American International Group	Common	026874107	14,784	150,000	SH	X
AMR Corp.	Common	001765106	1,763	45,000	SH	X
AT & T Corp.	Common	001957109	2,770	160,000	SH	X
Avon Products, Inc.	Common	054303102	11,346	237,000	SH	X
Bank of America Corporation	Common	060505104	211,448	4,609,223	SH	X
Bank One Corporation	Common	06423A103	566,090	15,456,370	SH	X
Banknorth Group, Inc.	Common	06646R107	31,901	1,600,000	SH	X
Bell & Howell Company	Common	077852101	18,086	1,096,100	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Berkshire Hathaway Inc. Cl A	Common	084670108	344,350	4,850	SH	X
Berkshire Hathaway Inc. Cl B	Common	084670207	14,124	6,000	SH	X
Bristol-Myers Squibb Co.	Common	110122108	9,612	130,000	SH	X
Cabletron Systems, Inc.	Common	126920107	84,353	5,600,000	SH	X
Cadence Design Systems, Inc.	Common	127387108	79,750	2,900,000	SH	X
Caremark Rx, Inc.	Common	141705103	94,941	7,000,000	SH	X
Cell Genesys, Inc.	Common	150921104	31,071	1,362,000	SH	X
Ceridian Corporation	Common	15677T106	59,814	3,000,000	SH	X
Chase Manhattan Corp.	Common	16161A108	420,612	9,256,843	SH	X
Circuit City Stores Inc.	Common	172737108	6,900	600,000	SH	X
Citigroup Inc.	Common	172967101	561,584	10,997,860	SH	X
Consolidated Stores Corporation	Common	210149100	53,125	5,000,000	SH	X
Danaher Corporation	Common	235851102	97,984	1,433,034	SH	X
Delhaize America Inc Cl B	Common	246688204	1,242	69,000	SH	X
Dell Computer Corporation	Common	247025109	231,176	13,257,042	SH	X
Eastman Kodak Company	Common	277461109	480,053	12,191,813	SH	X
Enhance Financial Services Grp	Common	293310108	49,531	3,208,400	SH	X
Equifax Inc.	Common	294429105	68,851	2,400,000	SH	X
Fannie Mae	Common	313586109	552,623	6,370,298	SH	X
Finova Group Inc.	Common	317928109	300	300,000	SH	X
FleetBoston Financial Corp	Common	339030108	382,256	10,176,410	SH	X
Ford Motor Co.	Common	345370860	6,146	262,225	SH	X
Fortune Brands Inc.	Common	349631101	1,350	45,000	SH	X
Galileo International Inc.	Common	363547100	11,200	560,000	SH	X
Gateway, Inc.	Common	367626108	459,384	25,535,544	SH	X
General Electric Co.	Common	369604103	7,430	155,000	SH	X
General Motors Corporation	Common	370442105	190,454	3,738,939	SH	X
Harley Davidson, Inc.	Common	412822108	3,975	100,000	SH	X
Health Net Inc.	Common	42222G108	329,781	12,592,847	SH	X
Intel Corp.	Common	458140100	7,563	250,000	SH	X
International Business Machines	Common	459200101	350,529	4,123,865	SH	X
International Speedway Corp.	Common	460335201	8,531	224,500	SH	X
Johnson & Johnson	Common	478160104	7,880	75,000	SH	X
Keycorp New	Common	493267108	3,640	130,000	SH	X
Kimberly-Clark Corp.	Common	494368103	3,535	50,000	SH	X
Koninklijke Philips Electrs NV	ADR	500472303	3,625	100,000	SH	X
Kroger Co.	Common	501044101	301,342	11,134,827	SH	X
Lexmark Intl Group Inc. CL A	Common	529771107	108,704	2,453,100	SH	X
Liz Claiborne, Incorporated	Common	539320101	43,024	1,033,600	SH	X
Lucent Technologies Inc.	Common	549463107	4,050	300,000	SH	X
Mandalay Resort Group	Common	562567107	93,743	4,273,090	SH	X
Manpower Inc.	Common	56418H100	68,571	1,804,500	SH	X
May Department Stores	Common	577778103	18,504	565,000	SH	X
MBNA Corporation	Common	55262L100	224,011	6,064,518	SH	X
McDonalds Corp.	Common	580135101	3,400	100,000	SH	X
McKesson HBOC Inc.	Common	58155Q103	378,817	10,554,945	SH	X
Mellon Finl Corp	Common	58551A108	3,837	78,000	SH	X
Merck & Co., Inc.	Common	589331107	7,303	78,000	SH	X
Metro Goldwyn Mayer Inc.	Common	591610100	66,729	4,091,300	SH	X
MGIC Investment Corp.	Common	552848103	588,815	8,731,210	SH	X
MGM Mirage Inc.	Common	552953101	191,302	6,786,660	SH	X
Microsoft Corp.	Common	594918104	2,175	50,000	SH	X
Mid-America Apt. Communitie	Common	59522J103	4,269	189,200	SH	X
Modis Professional Services	Common	607830106	21,559	5,226,500	SH	X
Motorola Inc.	Common	620076109	4,050	200,000	SH	X
National Golf Properties Inc.	Common	63623G109	3,730	181,400	SH	X
Nextel Communications Inc.	Common	65332V103	394,434	15,936,737	SH	X
Nokia Oyj Sponsored ADR	ADR	654902204	7,395	170,000	SH	X
Northrop Grumman Corp.	Common	666807102	3,984	48,000	SH	X
Olsen Associates	Common	99EXMC906	0	30,000	SH	X
Pinnacle Entertainment Inc	Common	723456109	36,450	2,700,000	SH	X
Radian Group Inc.	Common	750236101	90,076	1,200,000	SH	X

Edgar Filing: LEGG MASON INC - Form 13F-HR

Republic Services Inc.	Common	760759100	181,667	10,569,400	SH	X
SBC Communications Inc.	Common	78387G103	4,059	85,000	SH	X
Schering-Plough Corp.	Common	806605101	4,540	80,000	SH	X
Sprint Corp. (FON Group)	Common	852061100	6,094	300,000	SH	X
Starwood Hotels & Resorts	Common	85590A203	355,987	10,098,910	SH	X
Storage Technology Corp.	Common	862111200	62,458	6,939,804	SH	X
Sungard Data Systems Inc.	Common	867363103	54,971	1,166,500	SH	X
Sybase Inc.	Common	871130100	69,346	3,500,000	SH	X
Symantec Corp.	Common	871503108	94,284	2,825,000	SH	X
Telefonos de Mexico SA Spons	ADR	879403780	193,973	4,298,579	SH	X
The Bear Stearns Companies Inc.	Common	073902108	184,847	3,646,768	SH	X
The Home Depot, Inc.	Common	437076102	10,691	234,000	SH	X
Time Warner Inc	Common	887315109	1,828	35,000	SH	X
TJX Companies Inc.	Common	872540109	111,416	4,015,000	SH	X
Toys 'R' Us Inc.	Common	892335100	289,637	17,356,033	SH	X
Tupperware Corp.	Common	899896104	2,367	115,800	SH	X
Unionbancal Corp	Common	908906100	48,126	2,000,000	SH	X
Unisys Corp.	Common	909214108	13,158	899,700	SH	X
UnitedHealth Group Inc.	Common	91324P102	822,379	13,399,248	SH	X
Unumprovident Corp.	Common	91529Y106	106,022	3,945,000	SH	X
Verizon Communications	Common	92343V104	5,764	115,000	SH	X
Viad Corp.	Common	92552R109	56,810	2,470,000	SH	X
Wal-Mart Stores, Inc.	Common	931142103	18,222	343,000	SH	X
Washington Mutual Inc.	Common	939322103	742,168	13,986,535	SH	X
Waste Management Inc.	Common	94106L109	905,736	32,639,139	SH	X
Wellpoint Health Networks Inc.	Common	94973H108	78,128	677,900	SH	X
WorldCom, Inc.	Common	98157D106	26,864	1,918,882	SH	X
WPP Group ORD	ForeignSt	097404008	529,003	40,589,467	SH	X
WPP Group plc Sponsored ADR	ADR	929309300	10,678	170,000	SH	X

FORM 13F

Name of Reporting Manager:

Legg Mason, Inc.

(on behalf of Legg Mason Tr

For Positions Held As Of 12

Item 1: Name of Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (x 1000)	Item 5: Shares	Item 6: Investment Discretion (a) (b) (c)	Item 7: Other Mgrs
ABBOTT LABS	COMMON	002824100	16	320 SH	X	9
ABBOTT LABS	COMMON	002824100	184	3800 SH	X	9
ADOBE SYSTEMS INC	COMMON	00724F101	81	1400 SH	X	9
ADOBE SYSTEMS INC	COMMON	00724F101	81	1400 SH	X	9
AES CORP	COMMON	00130H105	10	175 SH	X	9
AES CORP	COMMON	00130H105	352	6350 SH	X	9
AGILENT TECHNOLOGIES INC	COMMON	00846U101	6	114 SH	X	9
AKZO NOBEL NV SPONSORED ADR	COMMON	010199305	32	600 SH	X	9
ALLERGAN INC	COMMON	018490102	116	1200 SH	X	9
ALLERGAN INC	COMMON	018490102	116	1200 SH	X	9
ALLIED IRISH BANKS PLC	COMMON	019228402	806	34314 SH	X	9
ALLIED IRISH BANKS PLC	COMMON	019228402	1	53 SH	X	9
ALZA CORP CL A	COMMON	022615108	85	2000 SH	X	9
ALZA CORP CL A	COMMON	022615108	85	2000 SH	X	9
AMERICA ONLINE INC DEL	COMMON	02364J104	10	300 SH	X	9
AMERICA ONLINE INC DEL	COMMON	02364J104	30	850 SH	X	9
AMERICAN BILTRITE INC	COMMON	024591109	3	200 SH	X	9
AMERICAN EXPRESS CO	COMMON	025816109	33	600 SH	X	9
AMERICAN HOME PRODUCTS CORP	COMMON	026609107	89	1400 SH	X	9
AMERICAN HOME PRODUCTS CORP	COMMON	026609107	99	1550 SH	X	9
AMERICAN INTERNATIONAL GROUP INC	COMMON	026874107	20	200 SH	X	9

Edgar Filing: LEGG MASON INC - Form 13F-HR

AMERICAN INTERNATIONAL GROUP INC	COMMON	026874107	1954	19823	SH	X	9	1
AMGEN INC	COMMON	031162100	87	1354	SH	X	9	
ANALOG DEVICES INC	COMMON	032654105	92	1800	SH	X	9	
ANALOG DEVICES INC	COMMON	032654105	92	1800	SH	X	9	
ANHEUSER BUSCH COMPANIES	COMMON	035229103	33	725	SH	X	9	
ANHEUSER BUSCH COMPANIES	COMMON	035229103	1507	33115	SH	X	9	3
APACHE CORP	COMMON	037411105	70	1000	SH	X	9	
APPLIED MATERIALS INC	COMMON	038222105	11	300	SH	X	9	
ARIBA INC	COMMON	04033V104	43	800	SH	X	9	
ARIBA INC	COMMON	04033V104	43	800	SH	X	9	
AT&T CORPORATION	COMMON	001957109	3	152	SH	X	9	
AT&T CORPORATION	COMMON	001957109	3	150	SH	X	9	
AT&T CORPORATION	COMMON	001957109	17	1000	SH	X	9	
AUTOMATIC DATA PROCESSING	COMMON	053015103	6	100	SH	X	9	
AVAYA INC	COMMON	053499109	0	41	SH	X	9	
AVON PRODUCTS INC	COMMON	054303102	19	400	SH	X	9	
BAKER HUGHES INC	COMMON	057224107	96	2300	SH	X	9	
BANK OF AMERICA CORP	COMMON	060505104	115	2505	SH	X	9	
BEA SYSTEMS INC	COMMON	073325102	74	1100	SH	X	9	
BEA SYSTEMS INC	COMMON	073325102	74	1100	SH	X	9	
BELLSOUTH CORP	COMMON	079860102	49	1200	SH	X	9	
BELLSOUTH CORP	COMMON	079860102	66	1600	SH	X	9	
BERKSHIRE HATHAWAY INC DEL	COMMON	084670207	35	15	SH	X	9	
BJS WHOLESALE CLUB INC	COMMON	05548J106	31	800	SH	X	9	
BMC INDUSTRIES INC	COMMON	055607105	2	400	SH	X	9	
BP AMOCO P L C	COMMON	055622104	121	2528	SH	X	9	
BRISTOL MYERS SQUIBB CO	COMMON	110122108	41	560	SH	X	9	
BRISTOL MYERS SQUIBB CO	COMMON	110122108	323	4370	SH	X	9	
CATERPILLAR INC	COMMON	149123101	28	600	SH	X	9	
CHARLES SCHWAB CORP	COMMON	808513105	18	650	SH	X	9	
CHARLES SCHWAB CORP	COMMON	808513105	13	450	SH	X	9	
CHARLES SCHWAB CORP	COMMON	808513105	881	31050	SH	X	9	3
CHASE MANHATTAN CORP NEW	COMMON	16161A108	36	800	SH	X	9	
CHEVRON CORP	COMMON	166751107	34	400	SH	X	9	
CHOICE HOTELS INTERNATIONAL INC	COMMON	169905106	7	500	SH	X	9	
CHUBB CORP	COMMON	171232101	242	2800	SH	X	9	
CIENA CORP	COMMON	171779101	138	1700	SH	X	9	
CIENA CORP	COMMON	171779101	138	1700	SH	X	9	
CIRCUIT CITY STORES INC	COMMON	172737108	2	200	SH	X	9	
CISCO SYSTEMS INC	COMMON	17275R102	199	5200	SH	X	9	
CISCO SYSTEMS INC	COMMON	17275R102	12	325	SH	X	9	
CISCO SYSTEMS INC	COMMON	17275R102	1209	31595	SH	X	9	3
CITIGROUP INC	COMMON	172967101	26	500	SH	X	9	
CITIGROUP INC	COMMON	172967101	2040	39959	SH	X	9	3
COCA COLA CO	COMMON	191216100	85	1400	SH	X	9	
COLGATE PALMOLIVE CO	COMMON	194162103	18	275	SH	X	9	
COMVERSE TECHNOLOGY INC	COMMON	205862402	103	950	SH	X	9	
CONECTIV INC	COMMON	206829103	6	300	SH	X	9	
CONECTIV INC	COMMON	206829103	3	150	SH	X	9	
CONECTIV INC CL A	COMMON	206829202	0	25	SH	X	9	
CONSTELLATION ENERGY GROUP INC	COMMON	210371100	64	1428	SH	X	9	
COOPER CAMERON CORP	COMMON	216640102	13	200	SH	X	9	
CORNING INC	COMMON	219350105	174	3300	SH	X	9	
CORNING INC	COMMON	219350105	206	3900	SH	X	9	
CVS CORPORATION	COMMON	126650100	16	275	SH	X	9	
CYTEC INDS INC	COMMON	232820100	2	42	SH	X	9	
DAIMLERCHRYSLER AG	COMMON	D1668R123	67	1632	SH	X	9	
DAIRY MART CONVENIENCE STORES	COMMON	233860303	1	220	SH	X	9	
DELL COMPUTER CORP	COMMON	247025109	5	300	SH	X	9	
DOVER CORP	COMMON	260003108	87	2150	SH	X	9	
DPL INC	COMMON	233293109	20	600	SH	X	9	
DUKE ENERGY CORP	COMMON	264399106	94	1100	SH	X	9	

Edgar Filing: LEGG MASON INC - Form 13F-HR

E I DU PONT DE NEMOURS & CO	COMMON	263534109	4	88	SH	X	9
E I DU PONT DE NEMOURS & CO	COMMON	263534109	39	800	SH	X	9
EL PASO ENERGY CORP DEL	COMMON	283905107	21	300	SH	X	9
ELAN CORP PLC	COMMON	284131208	117	2500	SH	X	9
ELAN CORP PLC	COMMON	284131208	117	2500	SH	X	9
ELI LILLY & CO	COMMON	532457108	28	300	SH	X	9
EMC CORP MASS	COMMON	268648102	213	3200	SH	X	9
EMC CORP MASS	COMMON	268648102	15	225	SH	X	9
EMC CORP MASS	COMMON	268648102	1922	28899	SH	X	9
EMERSON ELECTRIC CO	COMMON	291011104	12	150	SH	X	9
EMERSON ELECTRIC CO	COMMON	291011104	413	5235	SH	X	9
ENRON CORP	COMMON	293561106	67	800	SH	X	9
ENRON CORP	COMMON	293561106	75	900	SH	X	9
ENVIRONMENTAL ELEMENTS CORP	COMMON	293940102	1	1000	SH	X	9
EQUITABLE RESOURCES INC	COMMON	294549100	13	200	SH	X	9
EXELON CORP	COMMON	30161N101	20	286	SH	X	9
EXXON MOBIL CORP	COMMON	30231G102	161	1850	SH	X	9
EXXON MOBIL CORP	COMMON	30231G102	1664	19142	SH	X	9
FANNIE MAE	COMMON	313586109	48	550	SH	X	9
FANNIE MAE	COMMON	313586109	1828	21075	SH	X	9
FIRST FINANCIAL HOLDINGS INC	COMMON	320239106	47	2400	SH	X	9
FIRST UNION CORP	COMMON	337358105	39	1400	SH	X	9
FIRST UNION CORP	COMMON	337358105	72	2585	SH	X	9
FLEETBOSTON FINL CORP	COMMON	339030108	15	400	SH	X	9
FORD MOTOR CO DEL	COMMON	345370860	2	100	SH	X	9
FORTUNE BRANDS INC	COMMON	349631101	21	700	SH	X	9
FREDDIE MAC	COMMON	313400301	76	1100	SH	X	9
GALLAHER GROUP PLC	COMMON	363595109	20	800	SH	X	9
GANNETT INC	COMMON	364730101	6	100	SH	X	9
GAP INC	COMMON	364760108	5	200	SH	X	9
GATEWAY INC	COMMON	367626108	22	1200	SH	X	9
GENERAL ELECTRIC CO	COMMON	369604103	101	2100	SH	X	9
GENERAL ELECTRIC CO	COMMON	369604103	30	625	SH	X	9
GENERAL ELECTRIC CO	COMMON	369604103	22	450	SH	X	9
GENERAL ELECTRIC CO	COMMON	369604103	2449	51090	SH	X	9
GENERAL MILLS INC	COMMON	370334104	27	600	SH	X	9
GENERAL MOTORS CORP	COMMON	370442105	18	350	SH	X	9
GENERAL MOTORS CORP - CL H	COMMON	370442832	25	1092	SH	X	9
GENZYME CORP - GENERAL DIVISION	COMMON	372917104	9	100	SH	X	9
GLAXOSMITHKLINE PLC	COMMON	37733W105	20	350	SH	X	9
GOLDMAN SACHS GROUP INC	COMMON	38141G104	118	1100	SH	X	9
GOLDMAN SACHS GROUP INC	COMMON	38141G104	118	1100	SH	X	9
HALLIBURTON CO	COMMON	406216101	7	200	SH	X	9
HARFORD NATIONAL BANK	COMMON	41251W109	38	916	SH	X	9
HARLEY DAVIDSON INC	COMMON	412822108	40	1000	SH	X	9
HARLEY DAVIDSON INC	COMMON	412822108	145	3650	SH	X	9
HEWLETT PACKARD CO	COMMON	428236103	104	3300	SH	X	9
HOME DEPOT INC	COMMON	437076102	17	375	SH	X	9
HOME DEPOT INC	COMMON	437076102	1176	25747	SH	X	9
HONEYWELL INTL INC	COMMON	438516106	24	500	SH	X	9
I2 TECHNOLOGIES INC	COMMON	465754109	44	800	SH	X	9
I2 TECHNOLOGIES INC	COMMON	465754109	44	800	SH	X	9
IDEC PHARMACEUTICALS CORP	COMMON	449370105	114	600	SH	X	9
IDEC PHARMACEUTICALS CORP	COMMON	449370105	114	600	SH	X	9
IMMUNEX CORP NEW	COMMON	452528102	122	3000	SH	X	9
IMMUNEX CORP NEW	COMMON	452528102	122	3000	SH	X	9
INGERSOLL RAND CO	COMMON	456866102	10	250	SH	X	9
INTEL CORP	COMMON	458140100	11	375	SH	X	9
INTEL CORP	COMMON	458140100	890	29593	SH	X	9
INTERNATIONAL BUSINESS MACHINES	COMMON	459200101	13	150	SH	X	9
INTERNATIONAL BUSINESS MACHINES	COMMON	459200101	806	9477	SH	X	9
J P MORGAN & CO INC	COMMON	616880100	50	300	SH	X	9

Edgar Filing: LEGG MASON INC - Form 13F-HR

JDS UNIPHASE CORP	COMMON	46612J101	4	100	SH	X	9
JOHNSON & JOHNSON	COMMON	478160104	24	225	SH	X	9
JOHNSON & JOHNSON	COMMON	478160104	1480	14086	SH	X	9
JUNIPER NETWORKS INC	COMMON	48203R104	76	600	SH	X	9
JUNIPER NETWORKS INC	COMMON	48203R104	76	600	SH	X	9
KINDER MORGAN INC KANS	COMMON	49455P101	23	435	SH	X	9
KOHL'S CORP	COMMON	500255104	73	1200	SH	X	9
KOHL'S CORP	COMMON	500255104	73	1200	SH	X	9
KONINKLIJKE PHILIPS ELECTRONICS	COMMON	500472303	91	2498	SH	X	9
L S I LOGIC CORP	COMMON	502161102	9	500	SH	X	9
LEGG MASON, INC	COMMON	524901105	22	400	SH	X	9
LEGG MASON, INC	COMMON	524901105	16	300	SH	X	9
LEHMAN BROTHERS HOLDINGS INC	COMMON	524908100	27	400	SH	X	9
LIFEPPOINT HOSPS INC	COMMON	53219L109	5	105	SH	X	9
LONE STAR TECHNOLOGIES INC	COMMON	542312103	23	600	SH	X	9
LOWES COMPANIES INC	COMMON	548661107	45	1000	SH	X	9
LOWES COMPANIES INC	COMMON	548661107	80	1800	SH	X	9
LUCENT TECHNOLOGIES	COMMON	549463107	3	200	SH	X	9
MANOR CARE INC NEW	COMMON	564055101	10	500	SH	X	9
MARSHALL & ILSLEY CORP	COMMON	571834100	30	600	SH	X	9
MAY DEPT STORES CO	COMMON	577778103	27	828	SH	X	9
MBNA CORP	COMMON	55262L100	166	4500	SH	X	9
MCDONALDS CORP	COMMON	580135101	12	350	SH	X	9
MCDONALDS CORP	COMMON	580135101	924	27190	SH	X	9
MEDTRONIC INC	COMMON	585055106	33	550	SH	X	9
MEDTRONIC INC	COMMON	585055106	1463	24240	SH	X	9
MELLON FINANCIAL CORP	COMMON	58551A108	20	400	SH	X	9
MERCK & CO INC	COMMON	589331107	14	150	SH	X	9
MERCK & CO INC	COMMON	589331107	1942	20743	SH	X	9
MERCURY INTERACTIVE CORP	COMMON	589405109	54	600	SH	X	9
MERCURY INTERACTIVE CORP	COMMON	589405109	54	600	SH	X	9
MERRILL LYNCH & CO INC	COMMON	590188108	157	2300	SH	X	9
MGIC INVESTMENT CORP - WISC	COMMON	552848103	47	700	SH	X	9
MICROSOFT CORP	COMMON	594918104	12	275	SH	X	9
MICROSOFT CORP	COMMON	594918104	10	230	SH	X	9
MICROSOFT CORP	COMMON	594918104	596	13730	SH	X	9
MINNESOTA MINING & MFG CO	COMMON	604059105	12	100	SH	X	9
MORGAN STANLEY DEAN WITTER & CO	COMMON	617446448	87	1100	SH	X	9
MORGAN STANLEY DEAN WITTER & CO	COMMON	617446448	20	250	SH	X	9
MORGAN STANLEY DEAN WITTER & CO	COMMON	617446448	254	3200	SH	X	9
MOTOROLA INC	COMMON	620076109	9	450	SH	X	9
NASDAQ 100 TRUST	COMMON	631100104	6	100	SH	X	9
NATIONAL CITY CORP	COMMON	635405103	23	800	SH	X	9
NCR CORP NEW	COMMON	62886E108	0	6	SH	X	9
NETWORK APPLIANCE INC	COMMON	64120L104	64	1000	SH	X	9
NETWORK APPLIANCE INC	COMMON	64120L104	64	1000	SH	X	9
NOBLE AFFILIATES INC	COMMON	654894104	33	720	SH	X	9
NOBLE DRILLING CORP	COMMON	655042109	11	264	SH	X	9
NOKIA CORP	COMMON	654902204	35	800	SH	X	9
NOKIA CORP	COMMON	654902204	15	340	SH	X	9
NOKIA CORP	COMMON	654902204	693	15935	SH	X	9
NORTEL NETWORKS CORP NEW	COMMON	656568102	8	250	SH	X	9
NORTEL NETWORKS CORP NEW	COMMON	656568102	649	20230	SH	X	9
OFFSHORE LOGISTICS INC	COMMON	676255102	9	400	SH	X	9
ONE BANCORP	COMMON	682316104	0	200	SH	X	9
ORACLE CORP	COMMON	68389X105	52	1800	SH	X	9
ORACLE CORP	COMMON	68389X105	14	475	SH	X	9
ORACLE CORP	COMMON	68389X105	1179	40580	SH	X	9
OWENS CORNING	COMMON	69073F103	0	200	SH	X	9
PEPSICO INC	COMMON	713448108	35	700	SH	X	9
PFIZER INC	COMMON	717081103	215	4675	SH	X	9
PFIZER INC	COMMON	717081103	24	525	SH	X	9

Edgar Filing: LEGG MASON INC - Form 13F-HR

PFIZER INC	COMMON	717081103	1587	34501	SH	X	9	3
PHARMACIA CORP	COMMON	71713U102	92	1500	SH	X	9	
PHARMACIA CORP	COMMON	71713U102	12	200	SH	X	9	
PHARMACIA CORP	COMMON	71713U102	319	5225	SH	X	9	
PMC CAP INC	COMMON	693430100	1	100	SH	X	9	
PPG INDS INC	COMMON	693506107	9	200	SH	X	9	
PPL CORP	COMMON	69351T106	68	1500	SH	X	9	
PROCTER & GAMBLE CO	COMMON	742718109	141	1800	SH	X	9	
PROGRESS ENERGY INC	COMMON	743263105	124	2522	SH	X	9	
PROTECTIVE LIFE CORP	COMMON	743674103	77	2400	SH	X	9	
PROVIDIAN FINANCIAL CORP	COMMON	74406A102	81	1400	SH	X	9	
PUBLIC SERVICE ENTERPRISE GROUP	COMMON	744573106	8	157	SH	X	9	
QLOGIC CORP	COMMON	747277101	85	1100	SH	X	9	
QLOGIC CORP	COMMON	747277101	85	1100	SH	X	9	
QUESTAR CORP	COMMON	748356102	36	1200	SH	X	9	
QWEST COMMUNICATIONS INTL INC	COMMON	749121109	7	180	SH	X	9	
QWEST COMMUNICATIONS INTL INC	COMMON	749121109	60	1464	SH	X	9	
RELIANT ENERGY INC	COMMON	75952J108	28	650	SH	X	9	
ROBERT HALF INTL INC	COMMON	770323103	33	1250	SH	X	9	
ROWAN COS INC	COMMON	779382100	8	300	SH	X	9	
ROYAL DUTCH PETE CO	COMMON	780257804	216	3562	SH	X	9	
SAFEWAY INC	COMMON	786514208	119	1900	SH	X	9	
SAFEWAY INC	COMMON	786514208	119	1900	SH	X	9	
SBC COMMUNICATIONS INC	COMMON	78387G103	12	250	SH	X	9	
SBC COMMUNICATIONS INC	COMMON	78387G103	562	11775	SH	X	9	
SCHERING PLOUGH CORP	COMMON	806605101	497	8750	SH	X	9	
SCHLUMBERGER LTD	COMMON	806857108	48	600	SH	X	9	
SDL INC	COMMON	784076101	30	200	SH	X	9	
SDL INC	COMMON	784076101	30	200	SH	X	9	
SIEBEL SYS INC	COMMON	826170102	34	500	SH	X	9	
SIEBEL SYS INC	COMMON	826170102	34	500	SH	X	9	
SOLECTRON CORP	COMMON	834182107	9	275	SH	X	9	
SOUTHERN CO	COMMON	842587107	10	300	SH	X	9	
SPRINT CORP	COMMON	852061100	6	275	SH	X	9	
SPX CORP	COMMON	784635104	21	191	SH	X	9	
ST PAUL COMPANIES INC	COMMON	792860108	6	112	SH	X	9	
STATE STREET CORP	COMMON	857477103	570	4591	SH	X	9	
STILWELL FINANCIAL INC	COMMON	860831106	103	2600	SH	X	9	
STILWELL FINANCIAL INC	COMMON	860831106	103	2600	SH	X	9	
SUN MICROSYSTEMS INC	COMMON	866810104	117	4200	SH	X	9	
SUN MICROSYSTEMS INC	COMMON	866810104	220	7882	SH	X	9	
SUNBURST HOSPITALITY CORP	COMMON	866948102	1	166	SH	X	9	
SUNTRUST BANKS INC	COMMON	867914103	31	491	SH	X	9	
SYCAMORE NETWORKS INC	COMMON	871206108	34	900	SH	X	9	
SYCAMORE NETWORKS INC	COMMON	871206108	34	900	SH	X	9	
SYLVAN LEARNING SYSTEMS INC	COMMON	871399101	27	1800	SH	X	9	
SYMBOL TECHNOLOGIES INC	COMMON	871508107	6	175	SH	X	9	
SYSCO CORP	COMMON	871829107	48	1600	SH	X	9	
TECO ENERGY INC	COMMON	872375100	53	1650	SH	X	9	
TELEFONOS DE MEXICO - SA SPONSORED	COMMON	879403780	9	200	SH	X	9	
TEXACO INC	COMMON	881694103	50	800	SH	X	9	
TEXAS INSTRUMENTS INC	COMMON	882508104	11	240	SH	X	9	
TEXAS INSTRUMENTS INC	COMMON	882508104	695	14660	SH	X	9	1
TIFFANY & CO	COMMON	886547108	7	225	SH	X	9	
TIME WARNER INC	COMMON	887315109	120	2300	SH	X	9	
TIME WARNER INC	COMMON	887315109	14	275	SH	X	9	
TIME WARNER INC	COMMON	887315109	828	15855	SH	X	9	1
TOOTSIE ROLL INDUSTRIES INC	COMMON	890516107	42	919	SH	X	9	
TRANSOCEAN SEDCO FOREX INC	COMMON	G90078109	6	134	SH	X	9	
TRITON ENERGY LTD	COMMON	G90751101	10	318	SH	X	9	
TYCO INTERNATIONAL LTD NEW	COMMON	902124106	25	450	SH	X	9	
TYCO INTERNATIONAL LTD NEW	COMMON	902124106	1800	32431	SH	X	9	3

Edgar Filing: LEGG MASON INC - Form 13F-HR

UNITED PARCEL SVC INC	COMMON	911312106	588	10000	SH	X	9
UNITED TECHNOLOGIES CORP	COMMON	913017109	63	800	SH	X	9
UNITEDHEALTH GROUP INC	COMMON	91324P102	28	450	SH	X	9
VERISIGN INC	COMMON	92343E102	22	300	SH	X	9
VERISIGN INC	COMMON	92343E102	22	300	SH	X	9
VERIZON COMMUNICATIONS	COMMON	92343V104	190	3794	SH	X	9
VERIZON COMMUNICATIONS	COMMON	92343V104	195	3881	SH	X	9
VIACOM INC CL B	COMMON	925524308	42	900	SH	X	9
VIACOM INC CL B	COMMON	925524308	42	900	SH	X	9
VISTEON CORP	COMMON	92839U107	0	13	SH	X	9
WACHOVIA CORP	COMMON	929771103	17	300	SH	X	9
WADDELL & REED FINANCIAL INC CL A	COMMON	930059100	23	600	SH	X	9
WAL MART STORES INC	COMMON	931142103	64	1200	SH	X	9
WAL MART STORES INC	COMMON	931142103	21	400	SH	X	9
WAL MART STORES INC	COMMON	931142103	19	350	SH	X	9
WAL MART STORES INC	COMMON	931142103	1111	20920	SH	X	9
WALGREEN CO	COMMON	931422109	21	500	SH	X	9
WALT DISNEY CO	COMMON	254687106	60	2075	SH	X	9
WASHINGTON MUTUAL INC	COMMON	939322103	29	550	SH	X	9
WASHINGTON MUTUAL INC	COMMON	939322103	1890	35615	SH	X	9
WASHINGTON POST CO - CL B	COMMON	939640108	62	100	SH	X	9
WASTE MANAGEMENT INC	COMMON	94106L109	2	72	SH	X	9
WELLS FARGO & CO NEW	COMMON	949746101	18	325	SH	X	9
WELLS FARGO & CO NEW	COMMON	949746101	811	14559	SH	X	9
WORLDCOM INC GA NEW	COMMON	98157D106	9	637	SH	X	9
XCEL ENERGY INC	COMMON	98389B100	33	1143	SH	X	9

FORM 13F

Name of Reporting Manager:

Legg Mason, Inc.
(on behalf of Legg
For Positions Held

Item 1: Name of Issuer	Item 2: Title of Class	Item 3: CUSIP	Item 4: FMV (X\$1000)	Item 5: Shares or Principal Amount	(a)	(b)
1 800 Flowers Com	Common	68243Q106	0	100 SH	x	
12 Technologies Inc.	Common	465754109	2,981	54,818 SH	x	
1-800 Contacts Inc	Common	681977104	49	1,700 SH	x	
21st Centy Technologies Inc	Common	90130C107	0	1,000 SH	x	
24/7 Media Inc	Common	901314104	0	220 SH	x	
2dobiz Com Inc	Common	90210Y102	14	23,000 SH	x	
2-infinity Com Inc	Common	90206R103	0	2,000 SH	x	
3 Com Corp.	Common	885535104	513	60,327 SH	x	
360networks Inc	Foreign Stock	88575T205	21	1,650 SH	x	
3D Labs Inc. Ltd	Common	G8846W103	1	1,000 SH	x	
3D Systems Corp. New	Common	88554D205	39	3,195 SH	x	
3SI Holdings Inc	Common	88575P104	0	2,000 SH	x	
4 Kids Entertainment Inc.	Common	350865101	87	9,700 SH	x	
724 Solutions Inc	Common	81788Q100	7	446 SH	x	
A D C Telecommunications Inc.	Common	000886101	5,609	309,450 SH	x	
A.S.V. Inc.	Common	001963107	151	18,878 SH	x	
AAR Corp.	Common	000361105	3	200 SH	x	
Aaron Rents Inc	Common	002535201	31	2,200 SH	x	
Aastrom Biosciences Inc	Common	00253U107	14	16,525 SH	x	
Abbey National PLC Spons ADR	ADR	002920106	55	1,510 SH	x	
Abbott Laboratories	Common	002824100	28,042	578,925 SH	x	
ABC-NACO Inc	Common	000752105	126	20,795 SH	x	

Edgar Filing: LEGG MASON INC - Form 13F-HR

Abercrombie & Fitch Co Cl A	Common	002896207	1,134	56,701	SH	x
Abgenix Inc.	Common	00339B107	591	10,014	SH	x
Abiomed Inc	Common	003654100	498	20,550	SH	x
ABM Industries Inc.	Common	000957100	67	2,200	SH	x
ABN Amro Hldg NV Sponsored ADR	ADR	000937102	155	6,793	SH	x
About.com Inc	Common	003736105	20	730	SH	x
Acacia Research Corp.	Common	003881109	36	2,000	SH	x
Accelerated Networks Inc	Common	00429P107	1	200	SH	x
Access Pharmaceuticals Inc	Common	00431M209	780	155,999	SH	x
Access Power Inc	Common	00431N108	0	4,000	SH	x
Acclaim Entmt Inc. Com Par \$.02	Common	004325205	0	1,000	SH	x
Accom Inc	Common	004334108	0	1,000	SH	x
Accor S A	ADR	00435F101	227	10,730	SH	x
Accredo Health Inc	Common	00437V104	21	420	SH	x
Accuimage Diagnostic Corp	Common	004381109	0	1,000	SH	x
ACE LTD	Common	G0070K103	316	7,455	SH	x
Ace*Comm Corp	Common	004404109	10	4,150	SH	x
Aceto Corp.	Common	004446100	13	1,400	SH	x
Aclara Biosciences Inc	Common	00461P106	35	3,205	SH	x
Acln Ltd	Ordinary	M01764105	43	1,844	SH	x
Acm Government Income Fund Inc.	Common	000912105	329	43,812	SH	x
ACM Government Spectrum Fund Inc.	Common	000917104	0	0	SH	x
ACM Managed Dollar Income Fund	Common	000949107	20	3,000	SH	x
ACME Metals Inc.	Common	004724100	0	325	SH	x
ACNB Corp	Common	000868109	18	1,100	SH	x
ACNielsen Corp.	Common	004833109	320	8,840	SH	x
Actel Corp	Common	004934105	3	134	SH	x
Acterna Corp	Common	00503U105	322	23,825	SH	x
Action Inds Inc	Common	005041108	0	5,000	SH	x
Action Performance Cos Inc.	Common	004933107	15	6,400	SH	x
Action Prods Intl Inc	Common	004920104	11	5,820	SH	x
Actrade Finl Technologies Ltd	Common	00507P102	120	5,454	SH	x
Actuant Corp	Common	00508X104	6	1,905	SH	x
Actuate Corp	Common	00508B102	776	40,565	SH	x
ACTV Inc.	Common	00088E104	0	100	SH	x
Acxiom Corp.	Common	005125109	925	23,753	SH	x
Adams Express	Common	006212104	203	9,683	SH	x
Adaptec Inc.	Common	00651F108	82	7,954	SH	x
Adaptive Broadband Corp	Common	00650M104	2	395	SH	x
Adelphia Business Solutions	Common	006847107	26	6,055	SH	x
Adelphia Communications Corp. - Cl A	Common	006848105	1,494	28,940	SH	x
Aden Enterprises Inc New	Common	006852206	0	2,800	SH	x
Administradora Fondos Pensione	ADR	00709P108	3	140	SH	x
Adobe Systems Inc.	Common	00724F101	5,167	88,801	SH	x
Adtran Inc.	Common	00738A106	87	4,080	SH	x
Advance Financial Bancorp	Common	007437106	3	300	SH	x
Advanced Comm Tech Inc	Common	007511108	1	1,000	SH	x
Advanced Digital Info Corp	Common	007525108	91	3,960	SH	x
Advanced Energy Industries Inc.	Common	007973100	185	8,225	SH	x
Advanced Fibre Communication	Common	00754A105	40	2,200	SH	x
Advanced Info Svc Pub Ltd	ADR	00753G103	4	400	SH	x
Advanced Marketing Svcs Inc	Common	00753T105	3	150	SH	x
Advanced Micro Devices Inc.	Common	007903107	526	38,066	SH	x
Advanced Power Technology Inc	Common	00761E108	7	570	SH	x
Advanced Radio Telecom Corp	Common	00754U101	1	500	SH	x
Advanced Switching Communicati	Common	00757V106	2	500	SH	x
Advanced Technology Industries	Common	00759X100	0	1,300	SH	x
Advanced Tissue Sciences Inc.	Common	00755F103	4	1,200	SH	x
Advanced Viral Research Corp	Common	007928104	5	14,000	SH	x
Advanta Corp. CL A	Common	007942105	15	1,756	SH	x
Advent Software Inc.	Common	007974108	370	9,240	SH	x
Aegon NV - ORD	ADR	007924103	1,046	25,238	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Aeroflex Inc.	Common	007768104	22	750	SH	x
Aerospace Lubricants, Inc.	Common	008018103	0	100	SH	x
AES Tr III Pfd Cv 6.75%	PreferdStk Conv	00808N202	7	80	SH	x
Aether Sys Inc	Common	00808V105	472	12,069	SH	x
Aetna Inc New	Common	00817Y108	364	8,866	SH	x
Affiliated Computer Services	Common	008190100	225	3,700	SH	x
Affiliated Managers Group	Common	008252108	2	40	SH	x
Affinity Technology Group Inc	Common	00826M103	0	200	SH	x
Affymetrix Inc.	Common	00826T108	803	10,786	SH	x
Aflac Corp. New	Common	001055102	2,407	33,348	SH	x
Agco Corp.	Common	001084102	28	2,350	SH	x
Agency Com Ltd	Common	008447104	12	3,175	SH	x
Agile Software Corp Del	Common	00846X105	410	8,300	SH	x
Agilent Technologies Inc	Common	00846U101	9,652	176,292	SH	x
Agilent Technologies Inc. Odd Lot	Common	8S02827	0	587	SH	x
Agilent Technologies Inc. Tender Offer	Common	00846U887	9	152	SH	x
Agilent Technologies Inc. Tender Offer	Common	00846U994	3	57	SH	x
AGL Resources Inc.	Common	001204106	291	13,199	SH	x
Agree Realty Corp.	Common	008492100	235	17,100	SH	x
Air Products and Chemicals, Inc.	Common	009158106	1,664	40,596	SH	x
Airborne Inc Com	Common	009269101	44	4,550	SH	x
Airgas Inc.	Common	009363102	5	725	SH	x
Airgate Pcs Inc	Common	009367103	328	9,245	SH	x
Airnet Communications Corp	Common	00941P106	13	1,905	SH	x
Airtran Holdings Inc.	Common	00949P108	2	240	SH	x
AK Steel Holding Corp.	Common	001547108	23	2,614	SH	x
Akamai Technologies Inc	Common	00971T101	157	7,467	SH	x
Akorn Inc	Common	009728106	16	2,500	SH	x
Aktiebolaget Electrolux ADR	ADR	010198208	10	375	SH	x
AKZO Nobel NV Spons ADR	ADR	010199305	657	12,345	SH	x
Alabama & Florida Railway Co.	Common	010210201	0	4	SH	x
Alabama Natl Bancorp Dela	Common	010317105	45	2,000	SH	x
Alabama Power Capt Trust II	PfdQtr 30/360	010388205	77	3,100	SH	x
Alabama Power Co. 7.00% Ser B Pfd	PfdQtr 30/360	010392637	23	1,000	SH	x
Alabama Pwr Co Sr Nt J 6.75%	PfdQtr 30/360	010392587	2	100	SH	x
Alabama Railroad Co. - Iowa Pfd	PfdQtr 30/360	01039N300	0	1	SH	x
Alamosa PCS Holdings	Common	011593100	52	6,550	SH	x
Alaska Air Group Inc.	Common	011659109	6	200	SH	x
Albany Molecular Resh Inc	Common	012423109	13	210	SH	x
Albemarle Corp.	Common	012653101	105	4,227	SH	x
Alberta Energy	PfdQtr 30/360	012873808	16	600	SH	x
Alberta Energy Co Ltd	Common	012873105	373	7,726	SH	x
Alberto Culver Co Cl B Conv	Common	013068101	12	280	SH	x
Alberto Culver Co. Cl A	Common	013068200	326	8,950	SH	x
Albertson's Inc.	Common	013104104	4,582	172,889	SH	x
Alcan Aluminium Ltd	Common	013716105	143	4,185	SH	x
Alcatel Alsthom Sponsored ADR	ADR	013904305	3,709	66,300	SH	x
Alcide Corp.	Common	013742507	18	600	SH	x
Alcoa Inc.	Common	013817101	2,651	79,142	SH	x
Aldila, Inc.	Common	014384101	3	2,500	SH	x
Alexion Pharmaceuticals Inc	Common	015351109	13	200	SH	x
Alfa Corp	Common	015385107	15	800	SH	x
Alkermes Inc	Common	01642T108	27	853	SH	x
All Nippon Airways Ltd Sponsored ADR	ADR	016630303	134	19,657	SH	x
Allaire Corp	Common	016714107	1	200	SH	x
Alleghany Corp.	Common	017175100	11	53	SH	x
Allegheny Energy Inc.	Common	017361106	1,327	27,544	SH	x
Allegheny Technologies Inc	Common	01741R102	151	9,541	SH	x
Allegiance Corp.	Common	017475104	1	25	SH	x
Allegiance Telecom Inc	Common	01747T102	37	1,640	SH	x
Allergan Inc.	Common	018490102	1,512	15,618	SH	x
Allergan Specialty Therap-A	Common	018494104	0	5	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Allete	Common	018522102	306	12,350	SH	x
Allete Cap I	PfdQtr 30/360	01853P209	72	3,000	SH	x
Alliance Capital Management - LP Unit	Common	01855A101	1,604	31,680	SH	x
Alliance Gaming Corp	Common	01859P609	9	1,000	SH	x
Alliance Pharmaceutical Corp.	Common	018773101	39	4,500	SH	x
Alliance Semi Conductor Corp.	Common	01877H100	3	250	SH	x
Alliant Corp.	Common	018802108	5,968	187,235	SH	x
Allied Artists Inds Inc	Common	018859108	0	200	SH	x
Allied Capital Corp.	Common	01903Q108	577	27,622	SH	x
Allied Irish Banks Plc	ADR	019228402	3,175	135,101	SH	x
Allied Products Corp Del	Common	019411107	0	300	SH	x
Allied Waste Inds Inc. Com New	Common	019589308	146	10,000	SH	x
Allied Zurich PLC Sponsored ADR	ADR	01959Q101	0	262	SH	x
Allmerica Financial Corp.	Common	019754100	48	656	SH	x
Allstate Corp. - 7.125% Sr Qtrly In	PfdQtr 30/360	020002200	24	1,000	SH	x
Allstate Financing I 7.95% Cum	PfdQtr 30/360	020013207	265	10,700	SH	x
Alltel Corp.	Common	020039103	2,731	43,744	SH	x
Alltrista Corp	Common	020040101	3	217	SH	x
Alottafun Inc	Common	020526109	3	42,000	SH	x
Alpha Beta Technology Inc.	Common	02071K105	0	800	SH	x
Alpha Industries Inc Del	Common	020753109	41	1,100	SH	x
Alpharme Inc. Class A	Common	020813101	120	2,731	SH	x
Alpnet Inc	Common	021089107	1	2,350	SH	x
Alteon Inc.	Common	02144G107	38	11,000	SH	x
Altera Corp.	Common	021441100	819	31,118	SH	x
Altex Industries Inc.	Common	021454103	0	1,000	SH	x
Altris Software Inc	Common	022091102	0	100	SH	x
ALZA Corp. Com	Common	022615108	1,855	43,656	SH	x
Amazon.com, Inc.	Common	023135106	4,062	260,987	SH	x
Ambac Financial Group Inc 7.08%	PfdQtr 30/360	023139306	28	1,200	SH	x
Ambac Financial Group, Inc.	Common	023139108	474	8,130	SH	x
Ambanc Hldg Inc	Common	023161102	3	200	SH	x
Ambient Corp	Common	02318N102	2	800	SH	x
Amcast Industrial Corp	Common	023395106	1	100	SH	x
Amcor Ltd ADR	ADR	02341R302	842	73,245	SH	x
Amdocs Limited	Common	G02602103	1,248	18,840	SH	x
Amerada Hess Corp.	Common	023551104	49	674	SH	x
Ameren Corp.	Common	023608102	246	5,316	SH	x
Ameriana Bancorp	Common	023613102	7	700	SH	x
America First Mortgage Invst	Common	023934102	17	3,300	SH	x
America Online Inc.	Common	02364J104	44,369	1,274,978	SH	x
America Online Latin Amer Inc	Common	02365B100	53	19,679	SH	x
America West Holdings Corp.	Common	023657208	41	3,200	SH	x
American Acces Technologies	Common	02368F108	2	2,000	SH	x
American Bancorporation Cap Trust I	PfdQtr 30/360	024075202	93	11,250	SH	x
American Biogenetics Sciences	Common	024611105	9	13,000	SH	x
American Bk Nt Holographics	Common	024377103	13	10,000	SH	x
American Capital Strategies	Common	024937104	1,291	51,250	SH	x
American Classic Voyages Company	Common	024928103	270	19,295	SH	x
American Eagle Outfitters Inc.	Common	02553E106	34	800	SH	x
American Electric Power Co	Common	025537101	884	19,002	SH	x
American Express Co Cap Tr 1 7%	PfdQtr 30/360	02583Y205	36	1,500	SH	x
American Express Co.	Common	025816109	13,109	238,615	SH	x
American Financial Cap Trust	Preferred Stock	026077206	106	4,510	SH	x
American Financial Group Inc.	Common	025932104	114	4,290	SH	x
American Finl Hldgs Inc	Common	026075101	440	21,350	SH	x
American Gen Cap I	PfdQtr 30/360	02638N105	37	1,400	SH	x
American General Capital LLC 8.125%	PfdMthly 30/360	02637F301	143	5,750	SH	x
American General Capital LLC 8.45% Pfd	PfdMthly 30/360	02637F202	110	4,400	SH	x
American General Corp.	Common	026351106	2,501	30,683	SH	x
American Greetings Corp. Class A	Common	026375105	456	48,344	SH	x
American Healthcorp, Inc.	Common	02649V104	249	21,691	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

American Home Products Corp.	Common	026609107	11,859	186,607	SH	x
American Indl Pptys Reit	Common	026791202	12	1,007	SH	x
American Inflatables Inc	Common	026802108	2	5,000	SH	x
American International Group Inc.	Common	026874107	42,097	427,107	SH	x
American Intl Pete Corp Com Par	Common	026909408	1	5,000	SH	x
American Ld Lease Inc	Common	027118108	1	61	SH	x
American Management Systems Inc.	Common	027352103	714	36,055	SH	x
American Midland Corp	Common	027528207	0	300	SH	x
American Mortgage Acceptance	Common	027568104	6	720	SH	x
American National Bankshares Inc	Common	027745108	33	2,282	SH	x
American Nat'l Insurance Co	Common	028591105	88	1,200	SH	x
American Patents Unlimited Inc	Common	028829109	0	16,000	SH	x
American Physicians Capital	Common	028884104	5	295	SH	x
American Power Conversion	Common	029066107	167	13,480	SH	x
American Re Capital Cum Income	PfdQtr 30/360	029162203	82	3,300	SH	x
American Res Offshore Inc	Common	029280104	0	3,000	SH	x
American Software CL A	Common	029683109	2	1,400	SH	x
American Standard Companies Inc.	Common	029712106	248	5,034	SH	x
American States Water Company	Common	029899101	119	3,238	SH	x
American Strategic Incm Ptf1	Common	030098107	87	7,421	SH	x
American Sts Wtr Co Pfd 4%	PfdQtr 30/360	029899200	0	85	SH	x
American Superconductor Corp.	Common	030111108	274	9,585	SH	x
American Telesource Intl Inc	Common	03018P108	0	800	SH	x
American Tower System Corp Cl A	Common	029912201	306	8,069	SH	x
American Water Works Co Inc.	Common	030411102	92	3,131	SH	x
American Woodmark Corp.	Common	030506109	561	35,650	SH	x
Americare Health Scan Inc.	Common	03060C104	0	1	SH	x
Americredit Corp.	Common	03060R101	449	16,480	SH	x
Amerigas Partners L P	LTD Part P4	030975106	12	700	SH	x
Ameripath Inc.	Common	03071D109	13	500	SH	x
Ameriresource Technologies Inc	Common	03072A104	0	25,000	SH	x
Amerisource Health Corp. Cl A	Common	03071P102	1	25	SH	x
Ameritrade Holding Corp. Class A	Common	03072H109	118	16,800	SH	x
Ameron Inc.	Common	030710107	5	125	SH	x
Amerus Group Co	Common	03072M108	9	275	SH	x
Ames Department Stores Inc. New	Common	030789507	8	5,250	SH	x
Ametek Inc. New	Common	031100100	118	4,550	SH	x
AMF Bowling Inc.	Common	03113V109	2	32,000	SH	x
Amgen Inc.	Common	031162100	23,310	364,574	SH	x
Amkor Technology Inc	Common	031652100	69	4,475	SH	x
Aml Communications Inc	Common	001733104	1	500	SH	x
Aml Residential Pptys Tr	Common	001735109	41	1,650	SH	x
Ampal American Israel Corp.	Common	032015109	6	1,000	SH	x
AMPEX Inc.	Common	032092108	5	14,400	SH	x
Amphenol Corp New Cl A	Common	032095101	1,348	34,400	SH	x
Amplidyne Inc	Common	032103103	4	3,000	SH	x
Amr Corp	PfdQtr 30/360	001765866	6	240	SH	x
AMR Corp.	Common	001765106	424	10,815	SH	x
AmSouth Bancorp	Common	032165102	1,061	69,598	SH	x
Amsurg Corp.- Cl B	Common	03232P207	6	279	SH	x
Amtech Sys Inc	Common	032332504	2	200	SH	x
Amylin Pharmaceuticals Inc.	Common	032346108	2	300	SH	x
Anadarko Pete Corp.	Common	032511107	1,381	19,425	SH	x
Anadigics Inc.	Common	032515108	30	1,815	SH	x
Analog Devices Inc.	Common	032654105	1,001	19,554	SH	x
Anaren Microwave Inc	Common	032744104	1	15	SH	x
ANC Rental Corp	Common	001813104	0	18	SH	x
Anchor Gaming Corp.	Common	033037102	16	400	SH	x
Andover Bancorp Inc.	Common	034258103	17	500	SH	x
Andrew Corp.	Common	034425108	131	6,000	SH	x
Andrx Corp Del	Common	034553107	649	11,215	SH	x
Angeles Income Properties LTD	LTD Part P0	03464D302	0	10	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Angeles Opportunity Pptys Unit L P Int	Common	034640102	0	4	SH	x
Angelica Corp.	Common	034663104	1	100	SH	x
Angio Medical Corp	Common	034755108	0	500	SH	x
Anglo American Platinum Corp	ADR	034855106	46	1,000	SH	x
Anglo American PLC	ADR	03485P102	530	9,773	SH	x
Anglo Swiss Resources Inc.	Foreign Stock	034919100	1	8,000	SH	x
Anglogold Limited-Spon ADR	ADR	035128206	6	400	SH	x
Anheuser-Busch Companies Inc.	Common	035229103	8,502	186,860	SH	x
Ann Taylor Stores Corp.	Common	036115103	717	28,735	SH	x
Annaly Mortgage Management Inc.	Common	035710409	14	1,500	SH	x
Annuity & Life Re Holdings Ltd.	Common	G03910109	34	1,070	SH	x
Anonymous Data Corporation	Common	03633U102	2	23,500	SH	x
Answerthink Consulting Corp	Common	036916104	43	11,960	SH	x
Ansys Inc.	Common	03662Q105	23	2,000	SH	x
Antec Corp.	Common	03664P105	183	23,130	SH	x
Antenna Prods Inc	Common	036728103	1	500	SH	x
Antex Biologics Inc Com New	Common	03672W308	97	51,480	SH	x
Anthracite Capital Inc.	Common	037023108	8	1,000	SH	x
Antigenics Inc. Del	Common	037032109	4	384	SH	x
Ants Software.com	Common	037271103	0	50	SH	x
ANZ Exch Pfd Trust 8%	PfdQtr 30/360	001823202	27	1,100	SH	x
ANZ Exchangeable Trust II 8.08% Pfd	PfdQtr 30/360	001824101	5	200	SH	x
Aon Corporation	Common	037389103	176	5,152	SH	x
Apa Optics Inc	Common	001853100	27	4,200	SH	x
Apac Customer Services Inc	Common	00185E106	19	5,240	SH	x
Apache Corp.	Common	037411105	2,805	40,030	SH	x
Apartment Investment & Mgt Co Class A	Common	03748R101	5	100	SH	x
Apartment Invt & Mgmt Co Pfd G 9.375%	PfdQtr 30/360	03748R408	102	5,000	SH	x
Aperian Inc	Common	037531100	0	265	SH	x
Apiva Com Web Corp	Foreign Stock	03759X104	0	700	SH	x
Apogent Technologies Inc	Common	03760A101	1,726	84,195	SH	x
Apollo Group Inc. Class A	Common	037604105	28	560	SH	x
Appalachian Oil & Gas Inc	Common	037725207	0	100	SH	x
Appalachian Power Co 7.20% Senior Note	PfdQtr 30/360	037735792	9	400	SH	x
Apple Computer	Common	037833100	770	51,732	SH	x
Applebee's International Inc.	Common	037899101	80	2,535	SH	x
Applera Corp	Common	038020103	3,180	33,802	SH	x
Applera Corp Com Celera Genomics Group	Common	038020202	731	20,334	SH	x
Applica Inc	Common	03815A106	26	5,400	SH	x
Applied Digital Solutions	Common	038188108	11	15,975	SH	x
Applied Films Corp	Common	038197109	4	210	SH	x
Applied Industrial Tech Inc.	Common	03820C105	60	2,925	SH	x
Applied Innovation Inc.	Common	037916103	501	58,550	SH	x
Applied Magnetics Corp.	Common	038213104	0	1,000	SH	x
Applied Materials Inc.	Common	038222105	7,928	207,593	SH	x
Applied Micro Circuits Corp	Common	03822W109	3,034	40,426	SH	x
Applied Science & Technology	Common	038236105	24	2,000	SH	x
Applied Voice Recognition Inc	Common	03828N103	1	9,000	SH	x
Appoint Technologies Inc	Common	038317103	0	4,000	SH	x
Apria Healthcare Group Inc.	Common	037933108	310	10,436	SH	x
APS Holding Corp.	Common	001937101	0	500	SH	x
Aptargroup Inc.	Common	038336103	220	7,505	SH	x
APW Ltd.	Common	G04397108	1,074	31,820	SH	x
Aquapro Corp	Common	037940103	1	4,000	SH	x
Aracruz Celcelose SA ADR NEW	ADR	038496204	18	1,220	SH	x
Aradigm Corp	Common	038505103	38	2,600	SH	x
Arc Wireless Solutions	Common	03878K108	44	175,500	SH	x
Arcadis NV	Common	N0605M105	16	2,150	SH	x
Arch Chemicals	Common	03937R102	62	3,472	SH	x
Arch Coal, Inc.	Common	039380100	7	510	SH	x
Arch Wireless Inc	Common	039392105	13	20,241	SH	x
Archer-Daniels Midland Co.	Common	039483102	1,349	89,924	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Archstone Communities Tr 9% Pfd Ser B	PfdQtr 30/360	039581301	25	1,000	SH	x
Archstone Communities Trust	Common	039581103	567	22,024	SH	x
Arctic Cat Inc	Common	039670104	15	1,300	SH	x
Arden Realty Group Inc.	Common	039793104	48	1,925	SH	x
Aremissoft Corp Del	Common	040026106	82	1,925	SH	x
Arena Pharmaceuticals Inc	Common	040047102	5	300	SH	x
Argonaut Group Inc.	Common	040157109	2	105	SH	x
Argosy Gaming Co	Common	040228108	971	50,585	SH	x
Ariad Pharmaceuticals Inc	Common	04033A100	17	3,570	SH	x
Ariba Inc	Common	04033V104	861	16,024	SH	x
Ariel Corp	Common	04033M104	1	800	SH	x
Arix Corp	Common	040453102	0	360	SH	x
Arkansas Best Corp. - Del	Common	040790107	939	51,300	SH	x
Arm Holdings PCL Spons ADR	ADR	042068106	20	900	SH	x
Armstrong Hldgs Inc	Common	042384107	15	7,300	SH	x
Armstrong World Industries 7.45% Pfd	PfdQtr 30/360	042476606	2	400	SH	x
Arnold Inds Inc.	Common	042595108	944	52,430	SH	x
Aroc Inc	Common	00204J102	0	8	SH	x
Aronex Pharmaceuticals Inc	Common	042666206	18	4,000	SH	x
Array Biopharma Inc	Common	04269X105	6	650	SH	x
Arrow Electronics Inc.	Common	042735100	1,110	38,792	SH	x
Arrow International, Inc.	Common	042764100	11	300	SH	x
Art Technology Group Inc	Common	04289L107	34	1,106	SH	x
Artesyn Technologies Inc.	Common	043127109	338	21,278	SH	x
Arthrocare Corp	Common	043136100	16	800	SH	x
Artisan Components Inc	Common	042923102	22	3,000	SH	x
Artisoft Inc.	Common	04314L106	181	50,000	SH	x
Arvinmeritor Inc	Common	043353101	374	32,845	SH	x
ASA Ltd	Common	002050102	47	3,070	SH	x
Ashanti Goldfield Co. LTD GDR	ADR	043743202	19	10,221	SH	x
Ashland Inc.	Common	044204105	115	3,213	SH	x
Ashton Technology Group Inc	Common	045084100	1	1,200	SH	x
Asia Fiber Hldgs Ltd	Common	04518F103	0	1	SH	x
Asia Pacific Fund Inc.	Common	044901106	8	1,000	SH	x
Asia Pacific Resources Ltd	Foreign Stock	044902104	0	600	SH	x
Asia Pulp & Paper Co Ltd ADR	ADR	04516V100	0	575	SH	x
Asiainfo Hldgs Inc	Common	04518A104	1	100	SH	x
Ask Jeeves Inc	Common	045174109	1	300	SH	x
ASM Lithography Holding NV	ADR	N07059111	161	7,120	SH	x
Aspect Communications Inc	Common	04523Q102	5	599	SH	x
Aspect Med Sys Inc	Common	045235108	9	1,000	SH	x
Aspeon Inc	Common	045354107	3	2,050	SH	x
Associated Banc Corp.	Common	045487105	84	2,771	SH	x
Associated Estates Realty Corp.	Common	045604105	5	578	SH	x
Associates First Capital Corp.	Common	046008108	0	0	SH	x
Astec Industries Inc	Common	046224101	13	1,000	SH	x
Astoria Financial Corp.	Common	046265104	1,410	25,967	SH	x
Astrazena PLC -Spons ADR	ADR	046353108	259	5,023	SH	x
Astron Corp.	Common	8S00961	0	4,000	SH	x
Astropower Inc.	Common	04644A101	9	300	SH	x
Asyst Tech	Common	04648X107	59	4,420	SH	x
AT & T Corp.	Common	001957109	8,401	485,237	SH	x
At Home Corp. Cl A	Common	045919107	495	89,548	SH	x
At Track Communications Inc	Common	04648Y105	1	1,000	SH	x
AT&T Cap Corp 8.125%	PfdQtr 30/360	00206J308	11	450	SH	x
AT&T Capital Corp. 8.25% Pfd Sr	PfdQtr 30/360	00206J209	35	1,400	SH	x
AT&T Corp - Liberty Media - A	Common	001957208	2,122	156,434	SH	x
AT&T Corp Wirless Group Tracking Stock	Common	001957406	590	34,055	SH	x
ATI Technologies Inc.	Foreign Stock	001941103	15	2,575	SH	x
Atlantic Capital Trust II Tr 7.375% Pf	PfdQtr 30/360	04827P206	43	1,900	SH	x
Atlantic Capt I Cum Qtly Inc.	PfdQtr 30/360	048272207	16	650	SH	x
Atlantic Coast Airlines	Common	048396105	12	300	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Atlantic Data Services Inc	Common	048523104	6	4,000	SH	x
Atlantic Financial Corp	Common	04853R100	200	10,117	SH	x
Atlantic Finl Fed	Common	048535108	0	450	SH	x
Atlantic Richfield Co Pref	Preferred Stock	048825400	79	208	SH	x
Atlantis Group Inc New	Common	049148109	0	25	SH	x
Atlas Air Inc.	Common	049164106	28	850	SH	x
Atlas Pipeline Partners Lp	Common	049392103	9	500	SH	x
Atmel Corp.	Common	049513104	1,677	144,226	SH	x
Atmi Inc.orporation	Common	00207R101	435	22,325	SH	x
ATMOS Energy Corp	Common	049560105	47	1,936	SH	x
Ats Money Sys Inc	Common	002084101	1	2,000	SH	x
Atwood Oceanics Inc	Common	050095108	4	100	SH	x
Auctionanything Com Inc.	Common	05068N107	0	1,000	SH	x
Audiovox Corp.	Common	050757103	28	3,150	SH	x
Augrid Nev Inc	Common	05106D103	4	120,000	SH	x
Augusta Corp	Foreign Stock	051114106	0	5,000	SH	x
Ault Inc	Common	051503100	1	200	SH	x
Aura Systems Inc.	Common	051526101	25	80,137	SH	x
Aurora Biosciences Corp	Common	051920106	80	2,535	SH	x
Aurora Foods Inc	Common	05164B106	2	800	SH	x
Australia & New Zealand	Preferred Stock	052528403	4	150	SH	x
Autodesk Inc.	Common	052769106	197	7,320	SH	x
Autoimmune Inc.	Common	052776101	0	100	SH	x
Autolliv, Inc.	Common	052800109	8	519	SH	x
Automatic Data Processing	Common	053015103	10,256	161,994	SH	x
Autotradercenter.com	Common	05332Q100	66	134,500	SH	x
Autoweb.Com Inc.	Common	053331104	0	1,000	SH	x
Autozone Inc.	Common	053332102	9	300	SH	x
Avalonbay Communities Inc 8.7% Sr H Pf	PfdQtr 30/360	053484705	15	600	SH	x
Avalonbay Communities Inc Pfd SrF 9.00	PfdQtr 30/360	053484507	40	1,650	SH	x
Avalonbay Communities Inc.	Common	053484101	425	8,472	SH	x
Avanex Corp	Common	05348W109	664	11,141	SH	x
Avanir Pharmaceuticals CL-A	Common	05348P104	53	10,400	SH	x
Avant Corp	Common	053487104	3	190	SH	x
Avant Immunotherapeutics Inc	Common	053491106	8	1,100	SH	x
Avantgo Inc	Common	05349M100	1	200	SH	x
Avatar Holdings Inc.	Common	053494100	19	900	SH	x
Avatex Corp	Common	05349F402	0	110	SH	x
Avaya Inc	Common	053499109	948	91,964	SH	x
Aventis	ADR	053561106	1,129	13,401	SH	x
Avery Dennison Corp.	Common	053611109	821	14,970	SH	x
Avi Biopharma Inc	Common	002346104	1	300	SH	x
Avici Sys Inc	Common	05367L109	26	1,065	SH	x
Avid Technology Inc.	Common	05367P100	669	36,600	SH	x
Aviron	Common	053762100	33	500	SH	x
Avis Rent A Car Inc	Common	053790101	62	1,910	SH	x
Avista Corp	Common	05379B107	157	7,670	SH	x
Avnet Inc.	Common	053807103	24	1,100	SH	x
Avoca Inc.	Common	053843108	14	700	SH	x
Avocent Corp	Common	053893103	385	14,242	SH	x
Avon Products Inc.	Common	054303102	3,541	73,964	SH	x
AVX Corporation	Common	002444107	110	6,695	SH	x
Aware Inc. Mass	Common	05453N100	64	3,600	SH	x
AXA Financial Inc	Common	002451102	428	7,654	SH	x
AXA-UAP - Sponsored ADR	ADR	054536107	795	11,073	SH	x
Axcan Pharma Inc.	Common	054923107	67	6,425	SH	x
Axcelis Technologies Inc	Common	054540109	41	4,600	SH	x
Axs-one Inc	Common	002458107	1	2,000	SH	x
Axys Pharmaceuticals Inc.	Common	054635107	31	5,550	SH	x
AZTAR Corp.	Common	054802103	39	3,000	SH	x
Aztec Technology Partners Inc.	Common	05480L101	0	23	SH	x
Azurix Corp.	Common	05501M104	8	1,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

B A S F A G	ADR	055262505	3,370	75,836	SH	x
B2B Internet Holdrs Tr	Common	056033103	92	5,200	SH	x
BAA PLC Spons ADR	ADR	05518L206	286	30,941	SH	x
Back Yd Burgers Inc	Common	05635W101	2	3,200	SH	x
Backweb Technologies Ltd	Common	M15633106	4	650	SH	x
Badger Paper Mls Inc	Common	056543101	1	500	SH	x
Bae Systems Plc	ADR	05523R107	2,851	124,903	SH	x
Bairnco Corp. New York	Common	057097107	2	200	SH	x
Baker Hughes Inc.	Common	057224107	1,762	42,389	SH	x
Balanced Care Corp	Common	057630105	1	3,000	SH	x
Baldor Electric co	Common	057741100	81	3,850	SH	x
Bali Jewelry Ltd	Common	058475302	0	4,650	SH	x
Ball Corp.	Common	058498106	157	3,404	SH	x
Ballard Power Systems Inc.	Common	05858H104	716	11,334	SH	x
Bally Total Fitness Holdings Corp.	Common	05873K108	7	200	SH	x
Baltimore Technologies Plc	ADR	059284109	5	550	SH	x
Banca Quadrum SA ADR	ADR	05944R108	1	2,600	SH	x
Bancfirst Corp Zanesville Ohio	Common	059450106	2	162	SH	x
Banco Bilbao Vizcaya Argentina SA ADR	ADR	05946K101	614	41,808	SH	x
Banco Bilbao Vizcaya Intl (Gibraltar)	ADR	059456301	5	200	SH	x
Banco Bradesco SA Sponsored Adr Repstg	ADR	059460105	224	31,140	SH	x
Banco Comercial Portugues SA ADS	ADR	059479303	5	200	SH	x
Banco Ganadero S A	ADR	059594507	0	460	SH	x
Banco Latinoamericano De Expo	Foreign Stock	P16994132	5	140	SH	x
Banco Santander Central Hispano	ADR	05964H105	10	974	SH	x
Banco Santiago	ADR	05965L105	4	190	SH	x
Bancorp South Inc.	Common	059692103	541	44,352	SH	x
Bancwest Capital I	PfdQtr 30/360	05978Q208	5	200	SH	x
Bancwest Corporation	Common	059790105	42	1,590	SH	x
Bandag Inc.	Common	059815100	19	460	SH	x
Bandag Inc. Class A	Common	059815308	34	1,000	SH	x
Bangor Hydro Electric CO	Common	060077104	340	13,240	SH	x
Bank America Capital I	Preferred Stock	066046202	12	500	SH	x
Bank Atlantic Bancorp Inc. A	Common	065908501	63	16,843	SH	x
Bank Nova Scotia Halifax	Foreign Stock	064149107	14	500	SH	x
Bank of America Corp.	Common	060505104	14,081	306,933	SH	x
Bank of East Asia Ord	Common	Y06942109	1	345	SH	x
Bank Of Granite Corp	Common	062401104	33	1,439	SH	x
Bank of New York Capital II	PfdQtr 30/360	096564208	72	2,900	SH	x
Bank of New York Co. Inc.	Common	064057102	2,178	39,468	SH	x
Bank of North Carolina	Common	06414Q109	11	976	SH	x
Bank of Tokyo - Mitsubishi ADR	ADR	065379109	1,047	108,078	SH	x
Bank One Cap I	PfdQtr 30/360	06421B202	10	400	SH	x
Bank One Capital Ii	PfdQtr 30/360	06422D108	26	1,000	SH	x
Bank One Corp.	Common	06423A103	10,364	282,975	SH	x
Bank United Corp. CL A	Common	065412108	1,582	23,197	SH	x
Bankamerica Capital IV-7% CUM TR	PfdQtr 30/360	066044207	5	200	SH	x
Banknorth Group Inc.	Common	06646R107	1,230	61,675	SH	x
Bankunited Capital III 9% Tr Pfd Secs	PfdQtr 30/360	066918202	17	1,000	SH	x
Banner Corp	Common	06652V109	34	2,200	SH	x
Barclays Bank Plc 8.0% Ser E2 Pfd	PfdQtr 30/360	06738C836	205	8,150	SH	x
Barclays Bank PLC ADR 11.50% Ser D	PfdQtr 30/360	06738C802	43	1,700	SH	x
Barclays PLC ADR	ADR	06738E204	592	4,599	SH	x
Bard C R Inc.	Common	067383109	244	5,250	SH	x
Barnes & Noble Inc.	Common	067774109	96	3,624	SH	x
Barnesandnoble Com Inc	Common	067846105	0	100	SH	x
Barr Labs Inc.	Common	068306109	105	1,437	SH	x
Barra Inc.	Common	068313105	85	1,800	SH	x
Barrett Resources Corp.	Common	068480201	66	1,158	SH	x
Barrick Gold Corp.	Foreign Stock	067901108	315	19,236	SH	x
Bass Public LTD Co Sponsored	ADR	069904209	39	3,604	SH	x
Battle Mountain Gold Co	Common	071593107	1	319	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Bausch & Lomb Inc.	Common	071707103	250	6,170	SH	x
Baxter International Inc - CVR	Common	071813125	0	1,300	SH	x
Baxter Intl Inc	Common	071813109	3,951	44,743	SH	x
Bay Banks Virginia Inc	Common	072035108	22	624	SH	x
Bay View Cap Corp. Del Com	Common	07262L101	20	3,222	SH	x
Bayer AG Spons ADR	ADR	072730302	99	1,885	SH	x
BB&T Corp.	Common	054937107	6,157	165,005	SH	x
BBC Capital Trust I 9.5% Cum Pfd	PfdQtr 30/360	05527J200	122	6,730	SH	x
BCE Inc.	Common	05534B109	44	1,537	SH	x
Bch Cap Ltd	PfdQtr 30/360	G09022107	28	1,100	SH	x
BCSB Bankcorp Inc	Common	054948104	6	1,000	SH	x
BE Aerospace, Inc.	Common	073302101	650	40,650	SH	x
Be Free Inc.	Common	073308108	11	5,000	SH	x
Be Inc	Common	073309106	2	3,050	SH	x
BEA Systems Inc.	Common	073325102	2,686	39,903	SH	x
Beacon Power Corp	Common	073677106	5	500	SH	x
Bear Stearns Captl Trust II 7.50%	PfdQtr 30/360	07383J209	68	2,800	SH	x
Bear Stearns Companies, Inc.	Common	073902108	722	14,243	SH	x
Beasley Broadcast Group Inc	Foreign Stock	074014101	2	300	SH	x
Beazer Homes USA, Inc.	Common	07556Q105	276	6,900	SH	x
Beckman Coulter Inc.	Common	075811109	127	3,026	SH	x
Becton Dickinson & Co	Common	075887109	1,865	53,876	SH	x
Bed Bath & Beyond Inc.	Common	075896100	1,085	48,509	SH	x
Bedford Property Investors	Common	076446301	31	1,515	SH	x
Beijing Datang Power Generation Co. Lt	Common	Y0771J108	6	24,000	SH	x
Beijing Yanhua Petrochemical	ADR	07725N108	3	700	SH	x
Belden, Inc.	Common	077459105	18	700	SH	x
Bell & Howell Co.	Common	077852101	4	250	SH	x
Bell Microproducts Inc	Common	078137106	10	625	SH	x
BellSouth Cap Funding Quibs 7.375%	PfdQtr 30/360	079857207	25	1,000	SH	x
BellSouth Corp.	Common	079860102	14,012	342,262	SH	x
Bellwether Exploration Co.	Common	079895207	3	300	SH	x
Belmont Bancorp St. Clairsville	Common	080162100	14	4,353	SH	x
Belo A H Com Ser A	Common	080555105	54	3,355	SH	x
Bema Gold Corp.	Common	08135F107	2	7,000	SH	x
Bemis Co Inc.	Common	081437105	232	6,900	SH	x
Ben Franklin Retail Stores, Inc.	Common	081499105	0	138	SH	x
Benchmark Electronics Inc	Common	08160H101	192	8,500	SH	x
Benetton Group Spa	ADR	081795403	17	419	SH	x
Benj Franklin Federal Savings & Loan	Common	082072109	4	750	SH	x
Bentley Pharmaceuticals Inc.	Common	082657107	0	30	SH	x
Bergen Brunswig Corp.	Common	083739102	347	21,914	SH	x
Bergstrom Cap Corp	Common	084093103	24	105	SH	x
Berkshire Hathaway Inc. Class A	Common	084670108	2,485	35	SH	x
Berkshire Hathaway Inc. Class B	Common	084670207	16,043	6,815	SH	x
Berwick Manufacturing Inc.	Common	08615N109	0	400	SH	x
Best Buy Inc.	Common	086516101	533	18,034	SH	x
Best Products Co Inc.	Common	086553104	0	400	SH	x
Bethlehem Steel Corp Pfd Conv \$2.50 Se	PreferdStk Conv	087509402	1	100	SH	x
Bethlehem Steel Corp.	Common	087509105	58	33,053	SH	x
Beverly Enterprises Inc. New	Common	087851309	188	23,000	SH	x
Beyond.Com Corp	Common	08860E101	0	2,800	SH	x
Bfgoodrich Cap	PfdQtr 30/360	05538W208	5	200	SH	x
BG PLC - Spons ADR	ADR	055434203	146	7,142	SH	x
BGE Capital Trust 1 7.16% Tr	PfdQtr 30/360	055415202	524	20,890	SH	x
BHC Communications Inc.	Common	055448104	13	100	SH	x
BHP Ltd	ADR	088606108	2	100	SH	x
Bico Inc	Common	088766100	11	219,100	SH	x
Bifs Technologies Corp	Common	05547A106	1	12,000	SH	x
Big Dog Hldgs Inc	Common	089128102	2	496	SH	x
Bikers Dream Inc.	Common	090008202	0	500	SH	x
Billing Information Concepts	Common	090063108	58	29,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Billiton PLC-ADR	ADR	090171109	57	15,145	SH	x
Bindview Development Corp	Common	090327107	52	5,520	SH	x
Bingo Com Inc.	Foreign Stock	09051N108	0	300	SH	x
Biochem Pharma Inc.	Foreign Stock	09058T108	50	1,550	SH	x
Biocryst Pharmaceuticals Inc	Common	09058V103	122	18,350	SH	x
Biogen Inc.	Common	090597105	3,542	58,973	SH	x
Bioject Med Tech Inc	Common	09059T206	52	8,450	SH	x
Biolab Inc	Common	09060B103	1	300	SH	x
Biolase Technology Corp.	Common	090911108	0	200	SH	x
Biomet Inc.	Common	090613100	435	10,972	SH	x
Biomira Inc	Common	09161R106	28	5,300	SH	x
Biomune Sys Inc	Common	09061T707	4	5,000	SH	x
Biopure Corp	Common	09065H105	552	27,590	SH	x
Bio-Rad Laboratories Inc.	Common	090572207	28	885	SH	x
Bioreliance Corp	Common	090951104	1	46	SH	x
Bioshield Technologies Inc.	Common	09068A107	2	10,000	SH	x
Bioshperes Inc	Common	090662107	12	2,300	SH	x
Biosite Diagnostics Inc	Common	090945106	8	200	SH	x
Biosonics Incorporation	Common	090908104	0	50,000	SH	x
Biosys Inc.	Common	09066N200	0	80	SH	x
Biotech HOLDRS Tr	Common	09067D201	663	3,890	SH	x
Bio-Technology General Corp.	Common	090578105	44	6,299	SH	x
Biotime Inc.	Common	09066L105	8	1,000	SH	x
Biovail Corp	Foreign Stock	09067J109	299	7,700	SH	x
Birmingham Steel Corp.	Common	091250100	39	39,342	SH	x
Bisys Group Inc.	Common	055472104	34	660	SH	x
Bitstream Inc	Common	091736108	3	1,000	SH	x
BJ Services Co.	Common	055482103	611	8,875	SH	x
BJ's Wholesale Club Inc.	Common	05548J106	3,247	84,608	SH	x
Bk Of Ireland	Common	G49374104	2	204	SH	x
Black & Decker Corp.	Common	091797100	2,435	62,029	SH	x
Black Box Corp.	Common	091826107	5	100	SH	x
Blackrock Florida Insured Muni Trust	Common	09247H106	92	6,538	SH	x
Blackrock North American Govt Incm Tr	Common	092475102	358	35,354	SH	x
Blackrock Strategic Term Trust Inc.	Common	09247P108	138	14,800	SH	x
Blagman Media Intl Inc	Common	092694108	0	2,000	SH	x
Blair Corp.	Common	092828102	17	900	SH	x
Block Drug Co. Inc. Class A Tender Off	Common	093644995	0	749	SH	x
Block H & R Inc.	Common	093671105	106	2,570	SH	x
Blockbuster Inc	Common	093679108	89	10,645	SH	x
Blount International Inc	Common	095180105	0	56	SH	x
Blue Martini Software Inc	Common	095698106	20	1,490	SH	x
Blue Rhino Corp.	Common	095811105	33	14,100	SH	x
Bluefly Inc.	Common	096227103	0	500	SH	x
Bluegreen Corp	Common	096231105	3	2,000	SH	x
Bluestone Software Inc	Common	09623P102	681	44,993	SH	x
Blyth Industries Inc	Common	09643P108	36	1,500	SH	x
BMC Software	Common	055921100	546	39,026	SH	x
BNP Residential Properties Inc	Common	05564T103	3	400	SH	x
BNY Capital III-Trust	PfdQtr 30/360	05563W206	43	1,800	SH	x
BNY Capital Trust IV 6.875% Ser E	PfdQtr 30/360	09656G201	184	7,829	SH	x
Bob Evans Farms Inc.	Common	096761101	417	19,565	SH	x
Boc Group PLC - Sponsored ADR	ADR	055617609	1,602	52,320	SH	x
Boeing Co.	Common	097023105	9,770	148,025	SH	x
Boise Cascade	Common	097383103	209	6,205	SH	x
Bombardier Inc- Cl A	Common	097751101	25	1,600	SH	x
Bombardier Inc. Cl B	Common	097751200	60	3,880	SH	x
Bonanza Gold Inc	Common	097815104	0	500	SH	x
Bone Care Intl Inc	Common	098072101	17	1,000	SH	x
Bookham Technology Plc	ADR	09856Q108	248	18,870	SH	x
Books-A-Million Inc.	Common	098570104	1	700	SH	x
Boots & coots International Well	Common	099469108	0	1,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Boots Ltd	ADR	099491201	96	5,230	SH	x
Borden Chemicals & Plastics LTD	LTD Part P4	099541203	1	1,000	SH	x
Borders Group Inc.	Common	099709107	125	10,700	SH	x
Borg-Warner Automotive, Inc.	Common	099724106	187	4,684	SH	x
Boston Beer Co Inc. Cl A	Common	100557107	0	18	SH	x
Boston Capital Tax Credit Fund II LP	LTD Part P12	8S00052	0	1,000	SH	x
Boston Capital Tax Credit Fund III Ltd	LTD Part P0	8S00043	0	1,000	SH	x
Boston Capital Tax Credit Fund LP	LTD Part P0	B001183	0	1,000	SH	x
Boston Chicken Inc.	Common	100578103	0	4,750	SH	x
Boston Communications Group Inc.	Common	100582105	6	200	SH	x
Boston Properties Inc.	Common	101121101	52	1,205	SH	x
Boston Scientific Corp.	Common	101137107	264	19,308	SH	x
BostonFed Bancorp Inc	Common	101178101	9	450	SH	x
Botswana Rst Ltd ADR	ADR	101349207	0	31	SH	x
Bowater Inc	Common	102183100	14	250	SH	x
Bowl Amer Inc. Cl A	Common	102565108	34	4,200	SH	x
Boyd Energy Corporation	Common	103303103	0	2,000	SH	x
Boyds Collection Ltd	Common	103354106	19	2,000	SH	x
Boykin Lodging Co	Common	103430104	230	27,000	SH	x
BP Amoco Plc -Spons ADR	ADR	055622104	11,623	242,777	SH	x
Bracknell Corp	Foreign Stock	10382K102	0	90	SH	x
Braintech Inc New	Foreign Stock	105022107	1	5,900	SH	x
Brandywine Realty Trust SBI	Common	105368203	1,016	49,108	SH	x
Brasil Telecom Participacoes	ADR	105530109	100	1,700	SH	x
Brazil Fund Inc.	Common	105759104	12	700	SH	x
BRE Properties Inc. Cl A	Common	05564E106	327	10,325	SH	x
Breakaway Solutions Inc	Common	106372105	0	195	SH	x
Breed Technology	Common	106702103	0	1,401	SH	x
Breezecom Ltd	Foreign Stock	M20385106	1	100	SH	x
BRE-X Minerals	Common	10625K109	0	1,300	SH	x
Brierly Inv Ltd -Unspon ADR	ADR	109014308	0	100	SH	x
Brierly InvtS Ltd	Foreign Stock	G13657104	0	4,200	SH	x
Briggs & Stratton Corp.	Common	109043109	13	295	SH	x
Bright Horizons Family Solutions Inc.	Common	109195107	18	700	SH	x
Brightpoint Inc.	Common	109473108	25	7,100	SH	x
Brilliance China Auto Hldg Ltd Spon AD	ADR	10949Q105	4	150	SH	x
Brinker Intl Inc.	Common	109641100	259	6,121	SH	x
Brio Technology Inc	Common	109704106	3	600	SH	x
Bristol-Myers Squibb Co.	Common	110122108	39,435	533,349	SH	x
Britesmile Inc.	Common	110415106	2	600	SH	x
British Airways PLC ADR	ADR	110419306	7	110	SH	x
British American Tobacco PLC Spon ADR	Foreign Stock	110448107	6,095	385,421	SH	x
British Biotech Spons ADR	ADR	110515103	1	300	SH	x
British Energy Plc	ADR	110793304	103	6,920	SH	x
British Petroleum PLC ADR	ADR	110889409	9	180	SH	x
British Telecommunications	ADR	111021408	2,172	25,040	SH	x
British Telecommunications Plc	Foreign Stock	G15820114	164	19,200	SH	x
Broadband Holdrs Tr	Common	11130P104	547	12,000	SH	x
Broadbase Software	Common	11130R100	5	840	SH	x
Broadcom Corp Cl A	Common	111320107	2,436	28,832	SH	x
Broadvision Inc.	Common	111412102	658	55,695	SH	x
Broadwing Inc	Common	111620100	366	16,028	SH	x
Brocade Communications Sys Inc	Common	111621108	1,468	15,990	SH	x
Brooks Automation Inc.	Common	11434A100	21	750	SH	x
Brookstone Inc.	Common	114537103	192	15,650	SH	x
Brooktrout Technology Inc.	Common	114580103	8	850	SH	x
Brown & Brown Inc	Common	115236101	268	7,655	SH	x
Brown Forman Corp. CL B	Common	115637209	116	1,750	SH	x
Brown Shoe Company Inc	Common	115736100	4	300	SH	x
Brunswick Corp.	Common	117043109	164	9,950	SH	x
Bsb Bancorp	Common	055652101	7	505	SH	x
BSCH Finance 8.125%	Preferred Stock	G16547161	42	1,800	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

BSCH Finance Ltd	PfdQtr 30/360	G16547187	26	1,200	SH	x
BSCH Finance LTD 7.79% Ser H	PfdQtr 30/360	G16547179	18	800	SH	x
BSCH Finance Ltd 8.125% Pfd	PfdQtr 30/360	G16547153	42	1,800	SH	x
BSCH Finance LTD 8.74% Pfd Ser D	PfdQtr 30/360	G16547138	13	500	SH	x
BSCH Finance Ltd.	PfdQtr 30/360	G16547286	7	300	SH	x
Bsquare Corp	Common	11776U102	7	1,150	SH	x
BT Preferred Capital Trust I 8.125%	PfdQtr 30/360	055839203	25	1,000	SH	x
BTU International Inc.	Common	056032105	5	600	SH	x
Buckeye Partners L P Unit	Common	118230101	294	10,169	SH	x
Buckeye Technologies Inc	Common	118255108	6	400	SH	x
Budget Group Inc Cl A	Common	119003101	254	119,515	SH	x
Buenos Aires Embotelladora S A	ADR	119424208	0	1,072	SH	x
Building Material Holding Corp.	Common	120113105	16	1,850	SH	x
Bull Run Corp	Common	120182100	4	2,500	SH	x
Burlington Coat Factory Whse	Common	121579106	17	905	SH	x
Burlington Industries Inc.	Common	121693105	2	1,300	SH	x
Burlington Northern Santa Fe Corp.	Common	12189T104	747	26,394	SH	x
Burlington Resources	Common	122014103	1,694	33,544	SH	x
Bush Industries Inc. Class A	Common	123164105	10	900	SH	x
Business Objects S A Spons ADR	ADR	12328X107	39	685	SH	x
Buy Com Inc	Common	124269101	1	2,200	SH	x
Bway Corp	Common	056039100	49	12,380	SH	x
C & D Technologies Inc.	Common	124661109	122	2,835	SH	x
C H Robinson Worldwide Inc	Common	12541W100	6	200	SH	x
C P Pokhand Co Ltd	Foreign Stock	G71507100	0	10,000	SH	x
C S X Corp.	Common	126408103	465	17,923	SH	x
Cable & Wireless Pub Ltd Plc	ADR	126830207	508	12,737	SH	x
Cable Design Technologies Corp.	Common	126924109	95	5,655	SH	x
Cable TV Fund 14-B Units Ltd Prtnrshi	LTD Part P1	126922509	0	10	SH	x
Cabletron Systems Inc.	Common	126920107	894	59,328	SH	x
Cablevision Systems Corp. Cl A	Common	12686C109	1,748	20,574	SH	x
Cabot Corp.	Common	127055101	162	6,150	SH	x
Cabot Industrisl Trust - SBI	Common	127072106	6	300	SH	x
Cabot Microelectronics Corp	Common	12709P103	95	1,821	SH	x
Cabot Oil & Gas Corp	Common	127097103	34	1,100	SH	x
Cacheflow Inc.	Common	126946102	17	1,000	SH	x
Cadbury Schweppes Delaware LP	PfdQtr 30/360	127207207	38	1,500	SH	x
Cadbury Schweppes P L C	ADR	127209302	634	21,862	SH	x
Cadence Design Systems Inc.	Common	127387108	155	5,630	SH	x
Cadmus Communications Corp	Common	127587103	122	13,340	SH	x
Cai Inc	Common	124766106	0	600	SH	x
Caire Inc.	Common	127761104	0	109	SH	x
Cal Dive International Inc.	Common	127914109	3	120	SH	x
Calcasieu Real Estate & Oil Co.	Common	128685203	40	10,000	SH	x
Caldera Technologies Corp.	Foreign Stock	12878E301	0	600	SH	x
Caledonia Mng Corp	Foreign Stock	12932K103	0	290	SH	x
Calendar Capital Inc.	Common	129463105	2	8,000	SH	x
Calgon Carbon Corp.	Common	129603106	94	16,600	SH	x
Calico Commerce Inc	Common	129897104	2	2,200	SH	x
California Amplifier Inc	Common	129900106	19	2,050	SH	x
California Fed Bank FSB	Common	130209703	0	8	SH	x
California Federal Bank Goodwill	Common	130209604	0	19	SH	x
California Micro Devices Corp	Common	130439102	1	200	SH	x
California Pizza Kitchen Inc	Common	13054D109	9	320	SH	x
California Water Service Grp	Common	130788102	45	1,656	SH	x
Caliper Technologies Corp	Common	130876105	283	6,015	SH	x
Callaway Golf Co	Common	131193104	300	16,115	SH	x
Calpine Cap Tr	PreferdStk Conv	131346207	16	100	SH	x
Calpine Corp.	Common	131347106	4,955	109,947	SH	x
Cambrex Corp.	Common	132011107	34	760	SH	x
Cambridge Neuroscience Inc	Common	132426107	1	500	SH	x
Cambridge Tech Partners of Mass Inc.	Common	132524109	5	1,900	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Camden Property Trust	Common	133131102	2,118	63,229	SH	x
Campbell Res Inc New	Foreign Stock	134422609	0	100	SH	x
Campbell Soup Co.	Common	134429109	294	8,494	SH	x
Canadian 88 Energy Corp	Foreign Stock	13566G509	3	1,000	SH	x
Canadian Pacific Ltd Com	Common	135923100	64	2,255	SH	x
Canon Inc. - Spon ADR	ADR	138006309	562	16,668	SH	x
Capital Crossing Bank	Common	140071101	6	500	SH	x
Capital One Financial Corp.	Common	14040H105	8,393	127,531	SH	x
Capital Re LLC 7.65% Cum Pfd	PfdMthly 30/360	P20578103	209	8,900	SH	x
Capstead Mtg Corp	Common	14067E407	7	633	SH	x
Capstone Turbine Corp	Common	14067D102	216	7,722	SH	x
Captec Net Lease Realty Inc.	Common	140724105	284	25,400	SH	x
Cardinal Health Inc.	Common	14149Y108	3,102	31,138	SH	x
Caremark Rx Inc.	Common	141705103	45	3,326	SH	x
Caribbean Cigar Co Com New	Common	141834200	0	250	SH	x
Carlisle Cos Inc.	Common	142339100	499	11,615	SH	x
Carlisle Hldgs Ltd	Common	P21277101	6	900	SH	x
Carlton Communications PLC	ADR	142872209	135	2,945	SH	x
Carnegie International Corp Colo	Common	143500106	11	81,650	SH	x
Carnival Corp.	Common	143658102	7,737	251,109	SH	x
Carolina Power & Light 8.55%	PfdQtr 30/360	144141850	254	10,200	SH	x
Carolina Power & Light Co.	PfdQtr 30/360	144141306	75	1,125	SH	x
Carpenter Technology Corp.	Common	144285103	56	1,600	SH	x
Carramerica Realty Corp.	Common	144418100	632	20,181	SH	x
Carramerica Realty Corp. 8.5% Pfd Ser	PfdQtr 30/360	144418407	42	2,000	SH	x
Carramerica Realty Corp. 8.57% Pfd Ser	PfdQtr 30/360	144418209	41	2,000	SH	x
Carreker Antinori Inc	Common	144433109	284	8,160	SH	x
Carrier Access Corp.	Common	144460102	4	400	SH	x
Carrollton Bancorp	Common	145282109	37	3,100	SH	x
Casella Waste Systems Inc. - Cl A	Common	147448104	87	10,000	SH	x
Caseys Genl Stores	Common	147528103	114	7,650	SH	x
Cash America International, Inc.	Common	14754D100	235	53,775	SH	x
Cash Technologies Inc	Common	147910103	2	2,000	SH	x
Casmyn Corp	Common	147619100	0	100,000	SH	x
Castle Industries Inc	Common	148453103	0	400	SH	x
Catalina Marketing Corp.	Common	148867104	431	11,080	SH	x
Catalytica Energy Sys Inc	Common	148884109	4	255	SH	x
Catellus Dev Corp.	Common	149111106	5	268	SH	x
Caterpillar Inc.	Common	149123101	4,769	100,806	SH	x
Cathayonline Inc	Common	14915R105	0	1,000	SH	x
CBL & Associates Pptys Inc.	Common	124830100	815	32,210	SH	x
CBRL Group Inc.	Common	12489V106	369	20,305	SH	x
CCC Information Service Grp	Common	12487Q109	1	100	SH	x
C-Cor Electronics Inc.	Common	125010108	12	1,250	SH	x
C-Cube Microsystems Inc New	Common	12501N108	165	13,415	SH	x
CDI Corp.	Common	125071100	327	22,339	SH	x
CDW Computer Centers Inc.	Common	125129106	148	5,325	SH	x
CEC Entertainment Inc	Common	125137109	2	55	SH	x
Cedar Fair, L.P. Dep Rec	Common	150185106	153	8,334	SH	x
CEL SCI Corp.	Common	150837409	2	1,200	SH	x
Celanese AG	ADR	D1497A101	1	67	SH	x
Celerity Systems Inc	Common	15100R107	0	1,000	SH	x
Celestica Inc.	Foreign Stock	15101Q108	145	2,676	SH	x
Celgene Corp	Common	151020104	365	11,230	SH	x
Cell Genesys Inc.	Common	150921104	7,110	311,666	SH	x
Cell Pathways Inc. - New	Common	15114R101	10	2,100	SH	x
Cell Therapeutics Inc.	Common	150934107	72	1,600	SH	x
Cellstar Corp.	Common	150925105	3	1,800	SH	x
Celltech Group Plc	ADR	151158102	154	4,739	SH	x
Cellular Radio Corp Inc	Common	8S01656	0	25,000	SH	x
Cellular Technical Svcs Inc	Common	151167301	0	83	SH	x
Celsion Corporation	Common	15117N107	7	6,500	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Cemex SA- Spons ADR	ADR	151290889	3	160	SH	x
Cemig	ADR	204409601	2	110	SH	x
Cendant Corp - Income Prides	PfdQtr 30/360	151313301	16	1,200	SH	x
Cendant Corp.	Common	151313103	1,782	185,126	SH	x
Cenit Bancorp Inc.	Common	15131W109	12	1,000	SH	x
Centais Geradoras Do Su - Spon ADR	ADR	15235B100	80	10,628	SH	x
Centennial Technologies Inc	Common	151392206	2	175	SH	x
Center TR Inc	Common	151845104	1	180	SH	x
Centerpoint Pptys Tr	Pfd 30/360 P1	151895208	11	500	SH	x
Centerpoint Properties Corp.	Common	151895109	12	250	SH	x
Centerspan Communications Corp	Common	152012100	6	500	SH	x
Centerstate Banks Fl Inc.	Common	15201P109	0	324	SH	x
Centex Construction Prods Inc.	Common	15231R109	58	2,135	SH	x
Centex Corp.	Common	152312104	378	10,075	SH	x
Centillum Communications Inc	Common	152319109	7	300	SH	x
Centrais Eletricas Brasileiras	ADR	15234Q108	7	800	SH	x
Centrais Eletricas Brasileiras-Sp ADR	ADR	15234Q207	3,211	347,354	SH	x
Centrais Eletricas De Santa	ADR	15234U604	3	100	SH	x
Central Bank of Tampa	Common	152585105	0	60	SH	x
Central Ill Lt Co	PfdQtr 30/360	153645205	9	160	SH	x
Central Parking Corporation	Common	154785109	223	11,135	SH	x
Central Pwr & Lt Co Pfd 4%	PfdQtr 30/360	155033103	1	19	SH	x
Central Vermont Pub Svc Corp.	Common	155771108	6	499	SH	x
Central Virginia Bankshares	Common	155792104	3	250	SH	x
Centrigen Inc. Ser A	Common	8S02340	0	47,774	SH	x
Centrinity Inc	Foreign Stock	15640B109	16	1,500	SH	x
Centura Banks Inc.	Common	15640T100	1,706	35,356	SH	x
Centura Software Corp	Common	15640W103	2	2,100	SH	x
Century Aluminum Co	Common	156431108	6	555	SH	x
Century Business Services Inc	Common	156490104	7	6,300	SH	x
Century Pension Inc Fd LP XXIV LTD Par	LTD Part P4	156658106	0	4	SH	x
Centurytel Inc.	Common	156700106	2,926	81,845	SH	x
Cephalon Inc.	Common	156708109	653	10,310	SH	x
Ceridian Corp.	Common	15677T106	558	27,967	SH	x
Cerner Corp.	Common	156782104	873	18,865	SH	x
Certified Diabetic Srvcs Inc	Common	157012105	0	11,500	SH	x
Cerus Corp.	Common	157085101	8	100	SH	x
CH Energy Group Incorporated	Common	12541M102	307	6,858	SH	x
Chadmore Wireless Group Inc.	Common	157259102	12	45,000	SH	x
Chalone Wine Group Ltd	Common	157639105	1	100	SH	x
Champion Enterprises Inc.	Common	158496109	2	650	SH	x
Championship Auto Racing Team	Common	158711101	3	150	SH	x
Chancellor Corp	Common	158828103	2	10,000	SH	x
Channel Amer Broadcasting Inc	Common	158913103	0	5,550	SH	x
Chantal Pharmaceutical Corp New	Common	159300201	0	500	SH	x
Charles E. Smith Residential	Common	832197107	454	9,658	SH	x
Charles Riv Labs Intl Inc	Common	159864107	222	8,110	SH	x
Charles River Associates	Common	159852102	12	1,200	SH	x
Charming Shoppes Inc.	Common	161133103	140	23,400	SH	x
Charter Communications Inc Del	Common	16117M107	2,320	102,250	SH	x
Charter Municipal Mortgage Acceptance	Common	160908109	13	1,000	SH	x
Charter One Financial Inc.	Common	160903100	1,127	39,039	SH	x
Chartered Semiconductor Mfg	ADR	16133R106	3	116	SH	x
Chase Cap VII Cap Secs G 7%	PfdQtr 30/360	16147M200	12	486	SH	x
Chase Capital IV-7.34% Capital	PfdQtr 30/360	16147N208	5	200	SH	x
Chase Capital Trust VIII	PfdQtr 30/360	16147R209	42	1,600	SH	x
Chase Manhattan Corp.	Common	16161A108	16,850	370,827	SH	x
Chase Manhattan Corp. New	Preferred Stock	16161A884	5	200	SH	x
Chase Preferred Capital Corp	Preferred Stock	161637202	43	1,705	SH	x
Chateau Communities Inc.	Common	161726104	13	420	SH	x
Check Point Software Tech Ltd	Common	M22465104	2,417	18,093	SH	x
Checkers Drive-In Restaurants Inc.-New	Common	162809305	0	37	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Checkfree Corp New	Common	162813109	1,103	25,608	SH	x
CheckFree Corp.	Common	162812101	119	11,100	SH	x
Checkpoint Systems, Inc.	Common	162825103	267	35,915	SH	x
Cheesecake Factory Inc.	Common	163072101	175	4,570	SH	x
Chelsea GCA Realty, Inc.	Common	163262108	37	1,000	SH	x
Chemed Corp.	Common	163596109	7	200	SH	x
Chemical Finl Corp	Common	163731102	378	16,152	SH	x
Chesapeake Biological Labs - A	Common	165146101	9	2,000	SH	x
Chesapeake Corp.	Common	165159104	14	700	SH	x
Chesapeake Energy Corp.	Common	165167107	333	32,850	SH	x
Chesapeake Finl Shs Inc	Common	16517A109	6	432	SH	x
Cheung Kong Hong Kong ADR	ADR	166744201	700	54,708	SH	x
Chevron Corp.	Common	166751107	6,458	76,481	SH	x
Chevy Chase 10.375% Non Cum	Preferred Stock	16678M207	44	840	SH	x
Chevy Chase Svgs Bk FSB 13%	PfdQtr 30/360	166784207	36	1,400	SH	x
Chico's Fas Inc.	Common	168615102	15	700	SH	x
Children's Place Retail Stores Inc.	Common	168905107	22	1,100	SH	x
Chile Fund Inc.	Common	168834109	17	2,000	SH	x
China Clipper Gold Mines Ltd	Foreign Stock	168903102	0	14,000	SH	x
China Gateway Hldgs Inc	Common	169375102	0	500	SH	x
China Mobile Hong Kong Ltd	ADR	16941M109	185	6,816	SH	x
China Unicom Ltd	ADR	16945R104	4	250	SH	x
China.Com Corp	Common	G2108N109	14	3,100	SH	x
Chiquita Brands	PfdQtr 30/360	170032403	3	1,000	SH	x
Chiquita Brands \$3.75 Ser B	PreferredStk Conv	170032502	14	4,000	SH	x
Chiquita Brands Intl Inc.	Common	170032106	2	2,000	SH	x
Chiron Corp.Del	Common	170040109	2,300	51,683	SH	x
Chittenden Corp.	Common	170228100	32	1,050	SH	x
Choice Hotels Intl Inc.	Common	169905106	11	800	SH	x
Choice One Communication Inc	Common	17038P104	167	17,945	SH	x
Choicepoint Inc.	Common	170388102	1,075	16,395	SH	x
Chris Craft Industries Inc.	Common	170520100	33	503	SH	x
Chromavision Medical Sys	Common	17111P104	1	284	SH	x
CHS Electronics, Inc.	Common	12542A206	0	1,500	SH	x
Chubb Corp.	Common	171232101	3,795	43,877	SH	x
Church & Dwight Inc.	Common	171340102	11	500	SH	x
Churchill Downs Inc	Common	171484108	30	1,000	SH	x
Chyron Corp.	Common	171605207	0	200	SH	x
Ciber Inc.	Common	17163B102	13	2,700	SH	x
Cidco Incorporated	Common	171768104	55	36,650	SH	x
Ciena Corp.	Common	171779101	5,428	66,709	SH	x
Cigna Corp.	Common	125509109	945	7,143	SH	x
CIGNA High Income Shares SBI	Common	12551D109	66	15,700	SH	x
Cima Labs Inc	Common	171796105	20	300	SH	x
Cincinnati Financial Corp.	Common	172062101	1,041	26,323	SH	x
Cincinnati Microwave Inc.	Common	172167108	0	1,200	SH	x
Cinergy Corp.	Common	172474108	748	21,289	SH	x
Cintas Corp.	Common	172908105	460	8,644	SH	x
Ciprico Inc.	Common	172529109	8	1,000	SH	x
Circle.com	Common	832914204	10	17,232	SH	x
Circor Intl Inc	Common	17273K109	3	250	SH	x
Circuit City Stores Inc.	Common	172737108	2,343	203,745	SH	x
Circuit City Stores Inc.-Carmax	Common	172737306	1,164	295,650	SH	x
Cirrus Logic Corp.	Common	172755100	79	4,235	SH	x
Cisco Systems Inc.	Common	17275R102	52,981	1,385,118	SH	x
CIT Group Inc. - CL A	Common	125577106	232	11,526	SH	x
Citic Pacific Limited	Common	Y1639J116	11	3,000	SH	x
Citicorp Capital Trust III 7.10% Pfd	PfdQtr 30/360	17303U200	24	1,000	SH	x
Citigroup Capital I Tr Pfd Sec 8.00%	PfdQtr 30/360	17305F201	157	6,200	SH	x
Citigroup Capital IV Tr Pfd Sec 6.85%	PfdQtr 30/360	17305J203	123	5,200	SH	x
Citigroup Inc. 8.40% Pfd Ser K	PfdQtr 30/360	172967853	10	400	SH	x
Citigroup, Inc.	Common	172967101	64,490	1,262,944	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Citizens Bank Ovieda Fla	Common	174134106	0	46	SH	x
Citizens Bkg Corp.	Common	174420109	12	410	SH	x
Citizens Communications Co	Common	17453B101	112	8,529	SH	x
Citizens Finl Corp W Va	Common	17461K101	81	3,000	SH	x
Citrix Systems Inc.	Common	177376100	957	42,530	SH	x
City Holding Co	Common	177835105	45	7,820	SH	x
Cityfed Financial Corp	PfdQtr 30/360	178762308	0	600	SH	x
Cityxpress Com Corp	Common	178786109	0	3,000	SH	x
Clairborne Bank & Trust	Common	8S03003	0	2,300	SH	x
Claire's Stores, Inc.	Common	179584107	38	2,100	SH	x
Clarcor Inc.	Common	179895107	1,004	48,541	SH	x
Clarent Corp Del	Common	180461105	6	573	SH	x
Clarus Corp.	Common	182707109	138	19,650	SH	x
Classic Communications Inc Cl A	Common	182728204	4	2,000	SH	x
Clayton Homes Inc.	Common	184190106	33	2,874	SH	x
Clean Harbors Inc	Common	184496107	2	1,000	SH	x
Clear Channel Communications	Common	184502102	963	19,887	SH	x
Clearworks Net Inc	Common	185395100	1	1,000	SH	x
Cleco Corporation	Common	12561W105	202	3,684	SH	x
Clemente Global Growth Fund Inc.	Common	185569100	171	16,148	SH	x
Clements Golden Phoenix Enterprises	Common	185601101	10	10,000	SH	x
Cleveland Cliffs Inc.	Common	185896107	9	400	SH	x
Cleveland Elec Illum Co	Preferred Stock	186108205	5	50	SH	x
Cleveland Elec Illum Co Pfd T 1/20 Shs	PfdQtr 30/360	186108650	10	400	SH	x
Clifton Mng Co	Foreign Stock	186904108	1	25,000	SH	x
Clipclop Com Enterprises Inc	Foreign Stock	188837108	0	700	SH	x
Clorox Co.	Common	189054109	1,531	43,126	SH	x
Closure Medical Corp.	Common	189093107	76	2,100	SH	x
CLP Holdings Ltd. Sponsored ADR	ADR	18946Q101	3,347	671,175	SH	x
CMG Information Services Inc.	Common	125750109	328	58,694	SH	x
CML Group Inc.	Common	125820100	0	100	SH	x
CMS Energy Corp.	Common	125896100	24	745	SH	x
CN Bancorp Inc.	Common	12612U108	1,000	100,000	SH	x
CNA Surety Corp	Common	12612L108	4	300	SH	x
Cnb Finl Corp	Common	125921106	22	2,442	SH	x
CNB Hldgs Inc	Common	12612T101	0	2,000	SH	x
CNB Holdings Inc.	Common	8S02631	0	50	SH	x
CNBT Bancshares Inc	Common	125972109	100	5,580	SH	x
Cnet Networks Inc.	Common	12613R104	48	3,000	SH	x
CNF Transportation Inc.	Common	12612W104	118	3,495	SH	x
CNH Global N.V.	Foreign Stock	N20935107	14	1,650	SH	x
CNL American Properties Fund Inc	Common	12613A101	0	150	SH	x
CNL Income Fd II Ltd Partnership	LTD Part P0	125928200	0	10	SH	x
CNL Income Fund III LTD	LTD Part P4	125928879	0	73	SH	x
CNS Inc	Common	126136100	4	1,100	SH	x
Coachmen Inds Inc.	Common	189873102	8	800	SH	x
Coastal Caribbean Oils & Minerals	Common	190432203	8	7,200	SH	x
Coastal Corp.	Common	190441105	2,108	23,873	SH	x
Coastal Corp. Class A Convertable To	Common	190441501	0	11	SH	x
Coastal Finance I-8.375% Trust Orig Pf	PfdQtr 30/360	190463208	15	600	SH	x
Coated Sales Inc	Common	190637108	0	1,050	SH	x
Coca Cola Co.	Common	191216100	22,845	374,895	SH	x
Coca Cola Enterprises Inc.	Common	191219104	201	10,580	SH	x
Coca-Cola FENSA CV Spons ADR	ADR	191241108	36	1,600	SH	x
Coddle Creek Financial Inc	Common	191891100	8	200	SH	x
Coeur D Alene Mines Corp.	Common	192108108	4	4,609	SH	x
Coflexip Spon ADR	ADR	192384105	30	485	SH	x
Cogenco Intl Inc	Common	192389302	0	2	SH	x
Cognex Corp.	Common	192422103	81	3,675	SH	x
Cognos Inc.	Common	19244C109	12	620	SH	x
Cohen & Steers Realty Income Fund Inc	Common	19247P107	10	1,450	SH	x
Cohen & Steers Total Return Realty Fd	Common	19247R103	12	1,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Coherent Inc.	Common	192479103	690	21,235	SH	x
Cohu Inc.	Common	192576106	492	35,305	SH	x
Cold Metal Prods Inc	Common	192861102	4	2,500	SH	x
Coldwater Creek Inc.	Common	193068103	6	200	SH	x
Cole National Corp.	Common	193290103	53	6,100	SH	x
Colgate-Palmolive Co.	Common	194162103	11,006	170,504	SH	x
Collateral Therapeutics	Common	193921103	2	100	SH	x
Colonial Bancgroup Inc.	Common	195493309	89	8,275	SH	x
Colonial High Income Municipal Trust	Common	195743109	25	4,000	SH	x
Colonial Hldgs Corp	Common	195746102	1	5,500	SH	x
Colonial Muni Inc. Tr Sh Ben	Common	195799101	13	2,500	SH	x
Colonial Properties Trust	Common	195872106	293	11,241	SH	x
Colonial Properties Trust 8.75 Cum Red	PfdQtr 30/360	195872205	31	1,482	SH	x
Colorado Medtech Inc	Common	19652U104	1	350	SH	x
Colt Telecom Group PLC	ADR	196877104	27	310	SH	x
Columbia Bancorp	Common	197227101	198	17,921	SH	x
Columbia Laboratories Inc.	Common	197779101	26	6,000	SH	x
Columbia Sportswear Co.	Common	198516106	1,180	23,710	SH	x
Columbus Mckinnon Corp N Y	Common	199333105	78	8,840	SH	x
Columbus Southern Pwr Co	PfdQtr 30/360	199575796	5	200	SH	x
Columbus Southern Pwr Co	PfdQtr 30/360	199575812	53	2,200	SH	x
Com21 Inc	Common	205937105	16	3,335	SH	x
Comcast Corp. Class A	Common	200300101	58	1,395	SH	x
Comcast Corp. Class A Special	Common	200300200	5,511	131,990	SH	x
Comdisco	Common	200336105	106	9,280	SH	x
Comed Financing I Toprs 8.48% Pfd	PfdQtr 30/360	20033V209	34	1,375	SH	x
Comerica Inc.	Common	200340107	1,178	19,835	SH	x
Commerce Bancorp Inc.	Common	200519106	5	75	SH	x
Commerce Bancshares Inc.	Common	200525103	12	287	SH	x
Commerce One Inc Del	Common	200693109	2,083	82,286	SH	x
Commercefist Bancorp Inc	Common	200845105	18	2,500	SH	x
Commercial Federal Corp.	Common	201647104	387	19,890	SH	x
Commercial Net Lease Realty	Common	202218103	509	49,998	SH	x
Commerzbank A G	ADR	202597308	87	3,030	SH	x
Commodore Applied Tech Inc	Common	202630109	1	2,000	SH	x
Commonwealth Edison Co	Common	202795720	0	16	SH	x
Commonwealth Telephone Enterprises Inc	Common	203349105	9	250	SH	x
Commscope Inc.	Common	203372107	4,133	249,556	SH	x
Commtouch Software Ltd	Common	M25596103	0	100	SH	x
Communication Intelligence New	Common	20338K106	12	12,100	SH	x
Community Bank System Inc.	Common	203607106	0	20	SH	x
Community Banks Inc.	Common	203628102	11	529	SH	x
Community Bankshares Inc Va	Common	203631106	18	1,000	SH	x
Community First Bank-Lynchburg, VA	Common	20366D107	10	1,000	SH	x
Community Health Sys Inc Newco	Common	203668108	7	210	SH	x
Community Savings Bankshares	Common	204037105	46	3,565	SH	x
Companhia De Bebidas Das Amers	ADR	20441W203	4,734	183,840	SH	x
Companhia Paranaense De Energia	ADR	20441B407	4	450	SH	x
Compania Anonima Telef De Ven-ADR	ADR	204421101	1,505	79,495	SH	x
Compaq Computer Corp.	Common	204493100	4,862	323,027	SH	x
Comparator Systems Corp. New	Common	204494207	0	16,000	SH	x
Compass Bancshares Inc. New	Common	20449H109	3,227	135,177	SH	x
Complete Business Solutions Inc.	Common	20452F107	327	31,715	SH	x
Comp-U-Check Inc.	Common	204237309	0	150	SH	x
Computer Associates International Inc.	Common	204912109	1,967	100,889	SH	x
Computer Learning Centers	Common	205199102	0	1,242	SH	x
Computer Network Technology	Common	204925101	6	200	SH	x
Computer Sciences Corp.	Common	205363104	5,623	93,527	SH	x
Computerxpress Com Inc	Common	20557U108	0	57,500	SH	x
Computone Corp	Common	20562D208	0	1	SH	x
Compuware Corp.	Common	205638109	106	17,031	SH	x
Comsat Capital LP 8.125% Cum	PfdMthly 30/360	205930209	8	400	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Comstock Resources Inc.	Common	205768203	15	1,000	SH	x
Comtech Telecommunications Cp	Common	205826209	62	4,000	SH	x
Converse Technology Inc.	Common	205862402	2,526	23,254	SH	x
Con Edison Co Of Ny	PfdQtr 30/360	209111830	24	1,000	SH	x
Con Edison Co Ser A 7.75% Pfd QICS	PfdQtr 30/360	209111848	114	4,600	SH	x
Conagra Capital Lc Adj Rate Pfd Ser B	PfdMthly 30/360	20588V307	54	3,150	SH	x
Conagra Capital LLC 9.35%	LTD Part P12	20588V406	34	1,340	SH	x
Conagra Inc.	Common	205887102	1,870	71,939	SH	x
Conceptus Inc	Common	206016107	26	2,000	SH	x
Concero Inc	Common	206018103	1	200	SH	x
Concord Camera Corp. MA	Common	206156101	36	2,180	SH	x
Concord EFS Inc.	Common	206197105	1,793	40,803	SH	x
Concord Energy Inc Com New	Common	206212201	0	11,000	SH	x
Concurrent Computer Corp.	Common	206710204	38	7,000	SH	x
Cone Mills Corp.	Common	206814105	7	2,700	SH	x
Conectiv Inc.	Common	206829103	244	12,163	SH	x
Conectiv Inc.- Cl A	Common	206829202	7	550	SH	x
Conestoga Enterprises Inc.	Common	207015108	28	1,600	SH	x
Conexant Systems Inc.	Common	207142100	505	32,868	SH	x
Congress Video Group Inc	Common	207266107	0	200	SH	x
Connecticut Light & Power Co \$3.24 Pfd	PfdQtr 30/360	207597709	67	1,500	SH	x
Connecticut LT&PWR Capital LP	Preferred Stock	125927202	103	4,100	SH	x
Connecticut Water Service Inc.	Common	207797101	20	653	SH	x
Connetics Corp	Common	208192104	3	600	SH	x
Conoco Inc	Common	208251405	986	34,079	SH	x
Conoco Inc.	Common	208251306	1,238	43,243	SH	x
Conolog Corp	Common	208254409	0	1,000	SH	x
Cons Maymac Pete Corp	Foreign Stock	209496108	25	131,500	SH	x
Conseco Financing Trust V 8.70%	PfdQtr 30/360	20847D205	125	7,800	SH	x
Conseco Financing Trust VI 9.00% Pfd	PfdQtr 30/360	20846M206	24	1,450	SH	x
Conseco Inc- Cum Income Prides Ser F	PfdQtr 30/360	208464602	107	6,900	SH	x
Conseco Inc.	Common	208464107	1,328	100,709	SH	x
Consol Energy Inc	Common	20854P109	28	1,000	SH	x
Consolidated Companies	Common	208915108	0	200	SH	x
Consolidated Edison Co NY Inc Pfd \$5	PfdQtr 30/360	209111707	645	9,560	SH	x
Consolidated Edison Inc.	Common	209115104	392	10,177	SH	x
Consolidated Freightways Corp.	Common	209232107	4	1,000	SH	x
Consolidated Graphics Inc.	Common	209341106	16	1,365	SH	x
Consolidated Health Care Assoc	Common	20935C200	0	10,000	SH	x
Consolidated Oil Corp	Common	8S03025	0	0	SH	x
Consolidated Packaging Corp.	Common	209723105	0	100	SH	x
Consolidated Products Inc.	Common	209798107	3	503	SH	x
Consolidated Stores Corp.	Common	210149100	3	315	SH	x
Constellation Brands Inc	Common	21036P108	1,057	17,990	SH	x
Constellation Energy Group	Common	210371100	3,245	72,014	SH	x
Consumers Energy Co	PfdQtr 30/360	210518304	1	23	SH	x
Consumers Energy Co Fins Iii	PfdQtr 30/360	21051Q205	15	600	SH	x
Consumers Financial Corp.	PfdQtr 30/360	210520300	6	1,600	SH	x
Continental AG Spons ADR	ADR	210771200	860	54,175	SH	x
Continental Airlines Hldgs Inc.	Common	210802104	0	94	SH	x
Continental Airlines Inc. Class B	Common	210795308	5	100	SH	x
Convera Corp	Common	211919105	27	1,500	SH	x
Convergys Corp	Common	212485106	1,323	29,203	SH	x
Cookson Group Plc	ADR	216379107	115	8,806	SH	x
Cooper Cameron Corp.	Common	216640102	70	1,061	SH	x
Cooper Industries	Common	216669101	968	21,079	SH	x
Cooper Tire & Rubber Co	Common	216831107	121	11,425	SH	x
Cooperative Bankshares Inc	Common	216844100	123	12,500	SH	x
Coors Adolph Co.	Common	217016104	101	1,255	SH	x
Copart, Inc	Common	217204106	159	7,375	SH	x
Copene Petroquimica Do Nordeste	Foreign Stock	217252105	2	130	SH	x
Copper Mtn Networks Inc	Common	217510106	53	8,930	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

COR Therapeutics Inc.	Common	217753102	142	4,040	SH	x
Cordiant Communications PLC	Common	218514206	10	500	SH	x
Core Laboratories N V	Common	N22717107	5	200	SH	x
Corecomm Ltd New	Foreign Stock	21869Q108	2	307	SH	x
Corel Systems Corp	Common	21868Q109	45	27,930	SH	x
Corillian Corp	Common	218725109	1	100	SH	x
Corixa Corp	Common	21887F100	234	8,390	SH	x
Corn Products International Inc.	Common	219023108	46	1,570	SH	x
Cornerstone Realty Income	Common	21922V102	11	1,000	SH	x
Corning Inc.	Common	219350105	10,917	206,708	SH	x
Corporate Executive Brd Co	Common	21988R102	24	600	SH	x
Corporate High Yield Fund Inc.	Common	219914108	19	2,054	SH	x
Corporate Office Properties Trust	Common	22002T108	369	37,130	SH	x
Corrections Corp Amer New	Common	22025Y100	0	500	SH	x
Corrections Corp Amer New	PreferdStk Conv	22025Y308	0	33	SH	x
Corus Bankshares Inc.	Common	220873103	4	75	SH	x
Corus Group Plc	ADR	22087M101	1,653	165,290	SH	x
Corvas Intl Inc	Common	221005101	43	3,000	SH	x
Corvis Corp	Common	221009103	179	7,535	SH	x
Cost Plus Inc.	Common	221485105	30	1,024	SH	x
Costco Whsl Corp New	Common	22160K105	1,368	34,248	SH	x
Cott Corp.	Common	22163N106	139	18,235	SH	x
Countrywide Credit Industries	Common	222372104	1,307	26,010	SH	x
Covad Communications Group	Common	222814204	37	22,200	SH	x
Covance Inc.	Common	222816100	63	5,903	SH	x
Covest Bancshares Inc.	Common	223032103	6	450	SH	x
Covington Development Group Inc	Common	223141102	0	600	SH	x
Cox Communications Inc. Cl A	Common	224044107	1,037	22,278	SH	x
COX Radio Inc. Cl A	Common	224051102	39	1,741	SH	x
CP Clare Corporation	Common	12615K107	2	500	SH	x
CPI Corp.	Common	125902106	18	896	SH	x
Cpl Cap I	PfdQtr 30/360	12615P205	39	1,575	SH	x
Crane Co	Common	224399105	22	757	SH	x
Cray Computer Corp.	Common	225222108	0	400	SH	x
Creative Technology Ordinary Shares	Common	Y1775U107	41	3,650	SH	x
Credence Systems Corp.	Common	225302108	122	5,300	SH	x
Credit Suisse Income Fd	Common	224916106	31	5,580	SH	x
Cree Research, Inc.	Common	225447101	1,329	37,413	SH	x
Crescent Operating Inc.	Common	22575M100	0	265	SH	x
Crescent Real Estate Equities	Common	225756105	149	6,675	SH	x
Crescent Real Estate Equities	PreferdStk Conv	225756204	16	1,000	SH	x
Crescent St Bk Cary North Carolina	Common	225783109	41	5,500	SH	x
Crestline Capital Corp	Common	226153104	44	1,696	SH	x
CRH PLC - ADR	Foreign Stock	12626K203	13	700	SH	x
Criimi Mae Inc	PreferdStk Conv	226603306	0	10	SH	x
Criimi Mae Inc Preferred Ser G	PreferdStk Conv	226603405	3	368	SH	x
Criimi Mae Inc.	Common	226603108	4	6,165	SH	x
Critical Path Inc.	Common	22674V100	197	6,395	SH	x
Crompton Corp	Common	227116100	216	20,609	SH	x
Cross Timber Royalty Trust	Common	22757R109	27	1,700	SH	x
Cross Timbers Oil Co	Common	227573102	42	1,510	SH	x
Crossman Communities Inc	Common	22764E109	166	7,900	SH	x
Crossroads Sys Inc	Common	22765D100	105	22,350	SH	x
Crosswalk.com Inc	Common	227685104	4	7,320	SH	x
Crown American Realty Trust	Common	228186102	5	900	SH	x
Crown Castle Intl Corp	Common	228227104	482	17,810	SH	x
Crown Castle Intl Corp	PfdQtr 30/360	228227401	32	700	SH	x
Crown Cent Pete Corp	Common	228219309	70	7,100	SH	x
Crown Central Petroleum Corp.	Common	228219101	4	400	SH	x
Crown Cork & Seal Co Inc.	Common	228255105	429	57,703	SH	x
Crown Group Inc	Common	228359105	22	5,000	SH	x
Crown Vantage Inc.	Common	228622106	0	10	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Cryomedical Sciences Inc	Common	229049309	0	20	SH	x
Crys Tel Telecomm Com	Common	229060108	0	5,000	SH	x
Crystallex International Corp.	Foreign Stock	22942F101	3	3,000	SH	x
Csc Hldgs Inc	Preferred Stock	126304401	8	73	SH	x
Csc Inds Inc	Common	126312107	0	200	SH	x
CSG Systems International Inc.	Common	126349109	512	10,914	SH	x
CT Communications Inc.	Common	126426402	7	500	SH	x
CT Holdings, Inc.	Common	12643Y103	5	19,100	SH	x
CT Light & Power Co	PfdQtr 30/360	207597402	14	500	SH	x
Ctc Communications Group Inc	Common	126419100	12	2,500	SH	x
CTS Corp.	Common	126501105	11	300	SH	x
Cubic Corp	Common	229669106	126	4,910	SH	x
Cubist Pharmaceuticals Inc	Common	229678107	44	1,500	SH	x
Cullen Frost Bankers Inc.	Common	229899109	1,035	24,743	SH	x
Cummins Engine Co, Inc.	Common	231021106	1,653	43,566	SH	x
Curagen Corp	Common	23126R101	21	780	SH	x
Curis Inc	Common	231269101	4	395	SH	x
Currency Technology Corp.	Common	231297102	0	1,000	SH	x
Cuseeme Networks Inc	Common	231629106	1	1,200	SH	x
Custodian Transfer In	Common	999903149	0	103,928	SH	x
Cutter & Buck Inc	Common	232217109	78	10,164	SH	x
Cv Therapeutics Inc	Common	126667104	24	335	SH	x
CVS Corp.	Common	126650100	8,884	148,226	SH	x
CWE, Inc.	Common	126674209	0	2,000	SH	x
Cybear Group New	Common	23243C102	0	19	SH	x
Cyber-Care Inc	Common	23243T105	3	1,285	SH	x
Cybercash Inc.	Common	232462101	1	700	SH	x
Cyberian Outpost Inc	Common	231914102	3	2,600	SH	x
Cyberonics Inc.	Common	23251P102	19	800	SH	x
Cyberoptics Corp	Common	232517102	97	5,729	SH	x
Cybersource Corp	Common	23251J106	4	1,700	SH	x
Cyclopss Corp.	Common	232537209	2	10,000	SH	x
Cylink Corp.	Common	232565101	9	4,313	SH	x
Cymer Inc.	Common	232572107	64	2,500	SH	x
Cypress Bioscience Inc	Common	232674101	8	13,000	SH	x
Cypress Communications Inc	Common	232743104	1	1,500	SH	x
Cypress Semiconductor Corp.	Common	232806109	221	11,247	SH	x
CYRK Incorporated	Common	232817106	0	10	SH	x
Cysive Inc	Common	23281T108	120	29,070	SH	x
Cytec Industries	Common	232820100	70	1,765	SH	x
Cytogen Corp.	Common	232824102	19	7,930	SH	x
Cytomedix Inc	Common	23283B105	2	888	SH	x
CYTYC Corp.	Common	232946103	1,535	24,540	SH	x
D Q E Inc.	Common	23329J104	149	4,542	SH	x
D R Horton Inc.	Common	23331A109	10	400	SH	x
D S P Group Inc.	Common	23332B106	46	2,200	SH	x
DaimlerChrysler A.G.	ADR	D1668R123	772	18,732	SH	x
Dain Rauscher Corp.	Common	233856103	817	8,630	SH	x
Dairy Farm Intl Ltd	ADR	233859305	3	1,540	SH	x
Daisytek International Corp	Common	234053106	64	9,310	SH	x
Daleen Technologies Inc	Common	23437N104	16	4,250	SH	x
Dallas Semiconductor Corp.	Common	235204104	53	2,075	SH	x
Dal-Tile International Inc	Common	23426R108	179	12,630	SH	x
Damascus Cmnty Bk Md	Common	23569P109	19	180	SH	x
Dan River Inc.	Common	235774106	1	500	SH	x
Dana Corp.	Common	235811106	274	17,880	SH	x
Danaher Corp.	Common	235851102	402	5,879	SH	x
Danka Business Systems PLC	ADR	236277109	0	400	SH	x
Danone	Foreign Stock	399449107	538	17,519	SH	x
Danske Bk A/s	ADR	236363107	4,376	243,260	SH	x
DAOU System Inc.	Common	237015102	5	9,450	SH	x
Darden Restaurants Inc.	Common	237194105	46	2,004	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Dassault Systems SA Sponsored Adr	Foreign Stock	237545108	17	250	SH	x
Data Broadcast Corp.	Common	237596101	4	1,180	SH	x
Data Critical Corp Del	Common	237622105	7	3,000	SH	x
Data Diminsions Inc	Common	237654207	0	400	SH	x
Data Imaging Svcs Inc	Common	23769E102	0	300	SH	x
Data Race Inc.	Common	237842109	31	41,500	SH	x
Data Return Corp	Common	23785M104	1	250	SH	x
Datacraft Asia Ltd	Foreign Stock	Y1997C109	54	11,500	SH	x
Datalink Corp	Common	237934104	1	100	SH	x
Datalink Net Inc	Common	23804A206	1	400	SH	x
Datamarine Intl Inc.	Common	238045108	1	700	SH	x
Dataram Corp.	Common	238108203	1	50	SH	x
Datascope Corp.	Common	238113104	864	25,220	SH	x
Datastream System Inc	Common	238124101	216	22,150	SH	x
Datatec Sys Inc	Common	238128102	1	800	SH	x
Datron Systems Inc	Common	238173108	1	100	SH	x
Datum Inc	Common	238208102	61	2,750	SH	x
Dauphin Technology Inc	Common	238326102	7	5,500	SH	x
Davita Inc	Common	23918K108	34	2,000	SH	x
Davnet Limited	Foreign Stock	Q3123S106	0	1,500	SH	x
Dawson Geophysical Co	Common	239359102	20	2,200	SH	x
Dayton Mng Corp New	Foreign Stock	239902208	1	5,000	SH	x
DBL Liquidating Trust CTF Ben Int Cl C	Common	233038306	0	2,000	SH	x
DBS Group Hldgs Ltd	ADR	23304Y100	2,558	56,568	SH	x
De Beers Cons Mines Ltd ADR N.E.	ADR	240253302	3,956	147,870	SH	x
De Rigo Spa - Sponsored ADR	ADR	245334107	8	1,150	SH	x
Dealcheck Com Inc	Common	242278109	0	6	SH	x
Dean Foods Co	Common	242361103	48	1,550	SH	x
Dean Witter Government Income	Common	61745P106	17	2,000	SH	x
Dean Witter Realty Yield PLS II LTD	LTD Part P0	24241L201	0	20	SH	x
Deere & Co	Common	244199105	2,034	44,400	SH	x
Del Monte Foods Co.	Common	24522P103	109	15,000	SH	x
Delaware Group Dividend &	Common	245915103	175	14,876	SH	x
Delaware Group Glabal Dividend	Common	245916101	6	500	SH	x
Delhaize America Inc Cl A	Common	246688105	81	4,569	SH	x
Delhaize America Inc Cl B	Common	246688204	62	3,441	SH	x
Delias Corp	Common	24688Q101	10	6,815	SH	x
Dell Computer Corp.	Common	247025109	8,955	513,505	SH	x
Delmarva Power & Light Trust	Preferred Stock	247112204	25	1,000	SH	x
Delphi Automotive Sys Corp	Common	247126105	1,060	94,219	SH	x
Delta & Pine Land Co	Common	247357106	25	1,200	SH	x
Delta Air Lines Inc.	Common	247361108	600	11,951	SH	x
Delta Apparel Inc	Common	247368103	0	20	SH	x
Delta Nat Gas Inc	Common	247748106	6	300	SH	x
Delta Woodside Inds Inc. New	Common	247909104	11	10,200	SH	x
Deltic Timber Corp.	Common	247850100	8	315	SH	x
Deluxe Corp.	Common	248019101	71	2,800	SH	x
Demegen Inc	Common	24804S106	4	5,000	SH	x
Denning Mobile Robotics Inc	Common	248570301	0	72	SH	x
Dentonia Res Ltd	Foreign Stock	249023102	0	2,000	SH	x
Dentsply International, Inc.	Common	249030107	1,543	39,435	SH	x
Department 56, Inc.	Common	249509100	2	200	SH	x
Descartes Sys Group Inc	Foreign Stock	249906108	48	2,000	SH	x
Detroit Edison Co 7.625% Pfd	PfdQtr 30/360	250847712	39	1,600	SH	x
Deutsche Bank Sponsored ADR	ADR	251525309	559	6,703	SH	x
Deutsche Lufthansa A G	ADR	251561304	324	12,772	SH	x
Deutsche Telecom AG ADS	ADR	251566105	1,570	53,665	SH	x
Developers Diversified Realty Corp.	Common	251591103	184	13,855	SH	x
Developers Diversified Rlty 9.50% CL A	PfdQtr 30/360	251591301	13	600	SH	x
Developers Diversified Rlty Co	PfdQtr 30/360	251591806	4	200	SH	x
Devon Energy Corp New	Common	25179M103	480	7,876	SH	x
Devry Inc.	Common	251893103	1,134	30,045	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Dexterity Surgical Inc	Common	252368105	0	2,000	SH	x
Diageo PLC-Sponsored ADR New	ADR	25243Q205	7,434	167,517	SH	x
Diagnostic Health Svcs Inc.	Common	252446406	0	1,000	SH	x
Dial Corp.	Common	25247D101	79	7,177	SH	x
Diametrics Med Inc	Common	252532106	2	325	SH	x
Diamond Offshore Drilling Inc.	Common	25271C102	317	7,918	SH	x
Diamondcluster Intl Inc	Common	25278P106	46	1,500	SH	x
Diamonds Trust Unit Series 1	Common	252787106	1,901	17,802	SH	x
Diasys Corp	Common	252838107	21	2,200	SH	x
Diebold Inc.	Common	253651103	418	12,513	SH	x
Digene Corp	Common	253752109	139	3,100	SH	x
Digex Inc. Cl A	Common	253756100	662	29,413	SH	x
Digideal Corp.	Common	8S02728	0	20,000	SH	x
Digital Biometrics Inc	Common	253833107	6	2,000	SH	x
Digital Impact Inc Del	Common	25385G106	1	350	SH	x
Digital Insight Corp	Common	25385P106	2	100	SH	x
Digital Is Inc Del	Common	25385N101	52	12,742	SH	x
Digital Lava Inc	Common	253928105	2	600	SH	x
Digital Lightwave, Inc.	Common	253855100	37	1,154	SH	x
Digital Pwr Corp	Common	253862106	2	1,333	SH	x
Digital River Inc.	Common	25388B104	1	300	SH	x
Digitext Inc	Common	253894109	0	1,900	SH	x
Dillard's Inc.	Common	254067101	187	15,815	SH	x
Dime Bancorp Inc.	Common	25429Q102	112	3,788	SH	x
Dime Community Bancshares Inc	Common	253922108	5	190	SH	x
Dimethaid Research Inc.	Common	25435L105	302	56,245	SH	x
Dimon Inc.	Common	254394109	79	14,450	SH	x
Dionex Corp	Common	254546104	14	400	SH	x
Direct Focus Inc	Common	254931108	1	40	SH	x
Direct Insite Corp	Common	25457C108	1	1,900	SH	x
Directrix Inc.	Common	25459A100	19	10,000	SH	x
Discovery Laboratories Inc New	Common	254668106	4	1,000	SH	x
Ditech Communications Corp	Common	25500M103	537	33,420	SH	x
Diversa Corp	Common	255064107	13	750	SH	x
Diversified Senior Services Inc.	Common	255340101	13	47,121	SH	x
DLJ Cap Trust I Pfd Trust Sec	PfdMthly 30/360	23321W202	30	1,200	SH	x
Dmc Stratex Networks Inc	Common	23322L106	147	9,825	SH	x
Dnaprint Genomics Inc	Common	23324Q103	2	12,000	SH	x
Dobson Communications Corp	Common	256069105	1	100	SH	x
Docucorp International-W/I	Common	255911109	1	384	SH	x
Documentum Inc.	Common	256159104	5	100	SH	x
Dole Food Company	Common	256605106	245	14,940	SH	x
Dollar General Corp.	Common	256669102	1,047	55,492	SH	x
Dollar Thrifty Automotive Group Inc.	Common	256743105	6	335	SH	x
Dollar Tree Stores Inc.	Common	256747106	1,615	65,907	SH	x
Dominion Res Inc Va New	Common	25746U109	3,612	53,905	SH	x
Dominion Res Inc Va New	Common	25746U208	31	500	SH	x
Donaldson Inc.	Common	257651109	617	22,175	SH	x
Donaldson Lufkin & Jenrette Nw	Common	257661504	1	250	SH	x
Doncasters PLC Sponsored	Common	257692103	36	1,813	SH	x
Donnelley (R R) & Sons Co	Common	257867101	103	3,800	SH	x
Doral Financial Corp.	Common	25811P100	73	3,000	SH	x
Dorchester Hugoton Ltd	Common	258205202	8	500	SH	x
Double Eagle Pete & Mng Co	Common	258570209	0	20	SH	x
Doubleclick Inc.	Common	258609304	173	15,701	SH	x
Dover Corp.	Common	260003108	1,937	47,755	SH	x
Dover Downs Entertainment Inc.	Common	260086103	18	1,600	SH	x
Dow Chemical Co	Common	260543103	3,154	86,121	SH	x
Dow Jones & Co	Common	260561105	330	5,824	SH	x
DPL Inc.	Common	233293109	563	16,977	SH	x
Draxis Health Inc	Foreign Stock	26150J101	2	1,000	SH	x
Drexler Technology Corp	Common	261876106	1	100	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Dreyfus Core Bond	Common	26202F107	173	20,320	SH	x
Dreyfus Strategic Municipal	Common	261932107	85	9,905	SH	x
Dril-Quip Inc	Common	262037104	7	200	SH	x
Drkoop Com Inc	Common	262098106	0	400	SH	x
Drovers Bancshares Corp PA	Common	262120108	16	576	SH	x
Drugstore Com Inc	Common	262241102	27	30,100	SH	x
DSET Corp	Common	262504103	11	6,100	SH	x
Dsg Intl Ltd	Foreign Stock	G28471103	6	1,500	SH	x
DST Systems Inc.	Common	233326107	1,270	18,948	SH	x
DTE Energy CO	Common	233331107	187	4,809	SH	x
Du Pont (EI) de Nemours and Co.	Common	263534109	10,605	219,497	SH	x
Du Pont E I De Nemour	Preferred Stock	263534208	130	2,325	SH	x
Du Pont E I De Nemours & Co	Preferred Stock	263534307	63	900	SH	x
Ducati Motor Hldgs Sponsored ADR	ADR	264066101	2	100	SH	x
Duck Head Apparel Co Inc	Common	26410P103	1	1,020	SH	x
Duff & Phelps Utilities Income Inc.	Common	264324104	478	45,485	SH	x
Duff & Phelps Utility &	Common	26432K108	392	30,751	SH	x
Duke Cap Financing Trust I	PfdQtr 30/360	264393208	121	4,920	SH	x
Duke Capital Fin Trust II Quips	PfdQtr 30/360	26439E204	88	3,585	SH	x
Duke Capital Financing Tr III	PfdQtr 30/360	26439F201	11	400	SH	x
Duke Energy Capital Trust I 7.20%	PfdQtr 30/360	264396201	17	700	SH	x
Duke Energy Corp 6.60%	PfdQtr 30/360	264399619	42	1,800	SH	x
Duke Energy Corp.	Common	264399106	6,693	78,507	SH	x
Duke Realty Investment Inc.	Preferred Stock	264411604	20	800	SH	x
Duke Realty Investment Inc. Pfd 8.25%	PfdQtr 30/360	264411844	12	500	SH	x
Duke Realty Investments, Inc.	Common	264411505	1,271	51,632	SH	x
Dun & Bradstreet Corp.	Common	26483E100	20	784	SH	x
Dupont Photomasks Inc.	Common	26613X101	16	300	SH	x
Duquesne Captl Cum Mthly Inc.	PfdQtr 30/360	266224203	321	13,050	SH	x
Duquesne Lt Co Pfd 4%	Preferred Stock	266228402	15	533	SH	x
Dura Automotive Systems Inc.	Common	265903104	0	69	SH	x
Duramed Pharmaceuticals Inc.	Common	266354109	47	14,000	SH	x
Durban Roodeport Deep - SP ADR	ADR	266597301	4	6,200	SH	x
Durect Corp	Common	266605104	2	150	SH	x
Dusa Pharmaceuticals Inc.	Common	266898105	2	100	SH	x
Dycom Industries Inc	Common	267475101	12	332	SH	x
Dynagen Inc.	Common	267917607	3	15,000	SH	x
Dynegy Inc New	Common	26816Q101	837	14,933	SH	x
Dynex Cap Inc	Common	26817Q506	1	500	SH	x
E Digital Corp.	Common	26841Y103	10	5,900	SH	x
E Machines Inc	Common	29076P102	1	2,750	SH	x
E On Ag Sponsored Adr	ADR	268780103	2,910	48,206	SH	x
E Piphany Inc	Common	26881V100	148	2,750	SH	x
E Resources Inc	Common	26883T103	0	400	SH	x
E Spire Communications Inc	Common	269153102	2	4,000	SH	x
E Trade Group Inc	Common	269246104	200	27,155	SH	x
Ea Engr Science & Tech Inc.	Common	267911105	0	200	SH	x
Eagle Bancorp Inc Md	Common	268948106	20	2,500	SH	x
Eagle Capital Int	Common	269456109	0	1	SH	x
Eagle Food Centers Inc	Common	269514105	0	96	SH	x
Eagle Picher Inds Inc.	Common	269803102	0	1,400	SH	x
Eagle Wireless Intl Inc	Common	27002R101	1	500	SH	x
Eagletech Communications Inc	Common	270040207	1	1,650	SH	x
Earth Search Sciences Inc.	Common	270313109	67	186,740	SH	x
Earthgrains Co	Common	270319106	23	1,238	SH	x
Earthlink Inc	Common	270321102	476	94,684	SH	x
Earthnet Tv Inc	Common	27032W104	0	40	SH	x
Earthshell Corp	Common	27032B100	12	9,170	SH	x
Earthweb Inc	Common	27032C108	0	50	SH	x
East West Bancorp Inc	Common	27579R104	75	3,000	SH	x
Eastern Stainless Corporation - CL B	Common	277044202	0	4,000	SH	x
Eastgroup Properties Inc.	Common	277276101	3	125	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Eastman Chemical Co	Common	277432100	122	2,501	SH	x
Eastman Kodak Co.	Common	277461109	7,058	179,248	SH	x
Eaton Corp.	Common	278058102	1,239	16,484	SH	x
Eaton Vance Corp	Common	278265103	26	800	SH	x
Ebay Inc Com	Common	278642103	518	15,688	SH	x
Ebenx Inc	Common	278668108	1	200	SH	x
Echelon Corp	Common	27874N105	369	22,950	SH	x
Echo Bay Mines Ltd	Common	278751102	1	2,300	SH	x
Echostar Communications New	Common	278762109	2,290	100,660	SH	x
ECI Telecom Limited ORD	Foreign Stock	268258100	44	3,115	SH	x
Eclipsys Corp.	Common	278856109	15	622	SH	x
Ecolab	Common	278865100	1,903	44,060	SH	x
Ecom Com Inc	Common	27889W108	0	14	SH	x
Econnect	Common	27889S107	2	6,250	SH	x
Edgar Online Inc	Common	279765101	0	300	SH	x
Ediets Com Inc Cl A	Common	280597105	0	133	SH	x
Edison International	Common	281020107	476	30,472	SH	x
Edison Schools Inc	Common	281033100	32	1,000	SH	x
EDP-Electricidade DE Portugal SA	ADR	268353109	344	10,155	SH	x
Education Management Corp	Common	28139T101	7	200	SH	x
Edwards A G Inc.	Common	281760108	478	10,079	SH	x
Edwards Lifesciences Corp	Common	28176E108	401	22,565	SH	x
EEX Corporation - New	Common	26842V207	21	4,333	SH	x
Efficient Networks Inc	Common	282056100	48	3,340	SH	x
EFTC Corporation	Common	268443108	1	1,059	SH	x
Egghead.com	Common	282329101	0	200	SH	x
Eglobe Inc	Common	282339209	0	21	SH	x
Eidox PLC Sponsored ADR	ADR	282485101	3	890	SH	x
Einstein Noah Bagel Corp	Common	282577105	0	1,000	SH	x
Eircom Plc	ADR	28257P105	283	30,544	SH	x
Eisai Co Ltd Spon ADR 1 ADR Reps 1 Shr	ADR	282579309	136	3,885	SH	x
Eix Tr I	PfdQtr 30/360	268540200	690	44,500	SH	x
Eix Tr Ii	PfdQtr 30/360	26853P206	216	13,100	SH	x
El Paso Electric Co New	Common	283677854	496	37,595	SH	x
El Paso Energy Corp	Common	283905107	4,574	63,857	SH	x
El Paso Energy Partners	Common	28368B102	301	10,985	SH	x
El Sitio Inc	Foreign Stock	G30177102	1	1,000	SH	x
Elan Corp. ADR	ADR	284131208	3,298	70,457	SH	x
Elantec Semiconductor Inc	Common	284155108	16	565	SH	x
Elcom International Inc.	Common	284434107	0	300	SH	x
Elder Beerman Stores Corp New	Common	284470101	9	3,100	SH	x
Electric Fuel Corporation	Common	284871100	6	1,200	SH	x
Electro Scientific Corp.	Common	285229100	28	1,000	SH	x
Electroglas, Inc.	Common	285324109	31	2,000	SH	x
Electronic Arts	Common	285512109	145	3,400	SH	x
Electronic Data Systems	Common	285661104	4,799	83,103	SH	x
Electronic Med Mgmt Inc	Common	285743100	0	500	SH	x
Electronics Boutique Hldgs Cp	Common	286045109	690	39,450	SH	x
Electronics for Imaging Inc.	Common	286082102	235	16,830	SH	x
Electrosource Inc New	Common	286150206	0	503	SH	x
Elite Technologies Inc	Common	286600101	0	2,000	SH	x
Ellsworth Conv Growth & Income	Common	289074106	15	1,865	SH	x
Eloyalty Corp	Common	290151109	1	200	SH	x
Elsag Bailey Process	Common	N2925S101	0	550	SH	x
Emagin Corp	Common	29076N107	5	2,550	SH	x
EMail Ltd Spon ADR	ADR	290769207	4	1,200	SH	x
Embrex Inc	Common	290817105	126	8,200	SH	x
EMC Corp.	Common	268648102	34,202	514,309	SH	x
Emcor Group Inc	Common	29084Q100	73	2,880	SH	x
Emcore Corp	Common	290846104	28	600	SH	x
Emerald Investment Partners	Common	8S02737	0	200,000	SH	x
Emerge Interactive Inc	Common	29088W103	2	460	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Emerging Markets Income Fund	Common	290920107	173	14,686	SH	x
Emerging Mkts Telecomnc Fd New	Common	290890102	15	1,882	SH	x
Emerging Vision Inc	Common	29089W102	4	10,000	SH	x
Emerson Electric Co.	Common	291011104	20,318	257,805	SH	x
Emisphere Technologies Inc.	Common	291345106	110	4,400	SH	x
Empire Of Carolina Inc	Common	292007101	0	2,500	SH	x
Employee Solutions Inc.	Common	292166105	0	490	SH	x
Empresas ICA Sociedad	ADR	292448107	0	70	SH	x
Emulex Corp.	Common	292475209	3,065	38,338	SH	x
Emusic Com Inc	Common	292476108	0	200	SH	x
Encad Inc	Common	292503109	0	325	SH	x
Enchira Biotechnology Corp	Common	29251Q107	0	75	SH	x
Encompass Svcs Corp	Common	29255U104	2	430	SH	x
Encore Computer Corp.	Common	292555109	0	3,500	SH	x
Endesa S.A. ADR	ADR	29258N107	82	4,925	SH	x
Energen Corp.	Common	29265N108	4	120	SH	x
Energizer Hldgs Inc	Common	29266R108	24	1,142	SH	x
Energy Conversion Devices Inc.	Common	292659109	18	900	SH	x
Energy East Corporation	Common	29266M109	61	3,082	SH	x
Enersis SA Spons ADR	ADR	29274F104	0	0	SH	x
Enesco Corp Inc	Common	292973104	0	100	SH	x
Engage Technologies Inc	Common	292827102	1	1,186	SH	x
Engelhard Corp.	Common	292845104	233	11,437	SH	x
Engineered Support Sys Inc	Common	292866100	7	300	SH	x
Enhance Financial Services Group Inc.	Common	293310108	28	1,800	SH	x
ENI Spa - Sponsored ADR	ADR	26874R108	4,832	75,139	SH	x
Enlighten Software Solutions	Common	29336A101	0	400	SH	x
Enron Cap Trust II 8.125% Perp Trust	Preferred Stock	29357P201	25	1,000	SH	x
Enron Capital LLC 8.00% Cum Gtd Pfd	PfdMthly 30/360	P37307108	192	7,710	SH	x
Enron Capital Resources LP 9.0% Cum PF	Pfd P12 30/360	29357D208	37	1,400	SH	x
Enron Corp	Common	293561106	26,863	323,170	SH	x
Ensco International Inc.	Common	26874Q100	212	6,224	SH	x
Entercom Communications Corp	Common	293639100	2	50	SH	x
Energery Ark Inc	PfdQtr 30/360	29364D803	78	750	SH	x
Energery Arkansas Cap I 8.50%	PfdQtr 30/360	29364C201	67	2,800	SH	x
Energery Corp.	Common	29364G103	1,062	25,087	SH	x
Energery Gulf States Capt I	PfdQtr 30/360	29364H200	98	3,995	SH	x
Energery Gulf States Utilities Inc. 7.5	PfdQtr 30/360	29364L847	24	265	SH	x
Energery La Inc	PfdQtr 30/360	29364M845	5	50	SH	x
Energery La Inc	PfdQtr 30/360	29364M605	29	400	SH	x
Energery London Capital LP 8.625% Cum	PfdQtr 30/360	268316205	155	6,300	SH	x
Energery Louisiana Cap I Cuml	PfdQtr 30/360	29364A205	80	3,200	SH	x
Energery Louisiana Inc. 8% Pfd	Preferred Stock	29364M803	48	1,800	SH	x
Enterprise Capital Tr I-7.44% Cum Trus	PfdQtr 30/360	293701207	75	3,460	SH	x
Enterprise Oil PLC Sponsored ADR Repst	ADR	293779302	3	100	SH	x
Enterprise Prods Partners L P	LTD Part P4	293792107	257	8,185	SH	x
Entertainment International LTD	Common	29380Y104	0	2,000	SH	x
Entertainment Properties Trust	Common	29380T105	121	11,000	SH	x
Entrada Networks Inc	Common	29382Y102	11	6,325	SH	x
Entrade Inc	Common	29382L100	0	300	SH	x
Entremed Inc	Common	29382F103	27	1,575	SH	x
Entrust Technologies Inc.	Common	293848107	47	3,650	SH	x
Environmental Control Group	Common	293928107	0	200	SH	x
Environmental Digital Svcs Inc.	Common	29405L103	0	25	SH	x
Environmental Elements Corp	Common	293940102	0	200	SH	x
Environmental Solutions Wrldwd	Foreign Stock	29408K102	6	8,000	SH	x
Envirosource Inc.	Common	29409K606	0	57	SH	x
Enzo Biochem Inc.	Common	294100102	12	500	SH	x
Enzon Inc.	Common	293904108	1,483	23,895	SH	x
EOG Res Inc	Common	26875P101	1,413	25,843	SH	x
Eon Communications Corp	Common	268763109	0	300	SH	x
Eott Energy Partners L P	LTD Part P4	294103106	44	2,700	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Epoch Pharmaceuticals Inc	Common	294273107	13	2,000	SH	x
Epresence Inc	Common	294348107	2	400	SH	x
Equifax Inc.	Common	294429105	1,232	42,943	SH	x
Equitable Bk Md	Common	29444Q105	3	210	SH	x
Equitable of Iowa Cos Capital	Preferred Stock	294513205	60	2,460	SH	x
Equitable Resource Cap Tr I 7.35%	PfdQtr 30/360	294550207	79	3,400	SH	x
Equitable Resources Inc.	Common	294549100	321	4,802	SH	x
Equity Income Fd	Common	294700703	43	312	SH	x
Equity Inns Inc.	Common	294703103	46	7,425	SH	x
Equity Office Properties Trust	Common	294741103	81	2,472	SH	x
Equity Office Properties Trust	PfdQtr 30/360	294741509	6	125	SH	x
Equity Residential Pptys Tr	PfdQtr 30/360	29476L305	5	200	SH	x
Equity Residential Pptys Trust 7.625%	PfdQtr 30/360	29476L792	60	2,700	SH	x
Equity Residential Properties	Preferred Stock	29476L206	27	1,100	SH	x
Equity Residential Properties Trust	Common	29476L107	524	9,476	SH	x
Eresource Cap Group Inc	Common	26883W106	0	300	SH	x
Ericsson L M Tel Co ADR Cl B	ADR	294821400	4,028	359,991	SH	x
Erie Indemnity Company - Cl A	Common	29530P102	24	800	SH	x
Erie Lackawanna Inc.	Common	295349104	0	162	SH	x
Esco Technologies Inc	Common	296315104	0	5	SH	x
Escrow Charter Federal Savings	Common	161223987	0	318	SH	x
Eshare Technologies Inc Ga	Common	296428105	4	3,000	SH	x
Espirito Santo Overseas Ltd	PfdQtr 30/360	G3122A107	2	100	SH	x
ESS Technology Inc.	Common	269151106	11	2,150	SH	x
Essex Corp	Common	296744105	3	1,500	SH	x
E-stamp Corp	Common	269154100	1	5,750	SH	x
Estee Lauder Companies	Common	518439104	4,110	93,819	SH	x
Esterline Technologies Corp	Common	297425100	8	300	SH	x
Esynch Corp	Common	297591109	3	2,500	SH	x
Ethan Allen Interiors, Inc.	Common	297602104	1,334	39,811	SH	x
Ethyl Corp.	Common	297659104	8	5,606	SH	x
Etoys Inc.	Common	297862104	4	19,125	SH	x
Euro Disneyland SCA Shs Ord	Common	F26387104	0	818	SH	x
Euro909 Com A S	ADR	298737107	3	2,050	SH	x
Europe Fund Inc.	Common1	29874M103	67	4,475	SH	x
European Technologies Intl Inc	Foreign Stock	29879F103	0	700	SH	x
European Warrant Fd Inc.	Common	298792102	58	6,000	SH	x
Eurotech Ltd.	Common	298796103	1	500	SH	x
Eurotelecom Communications Inc	Common	29879W106	1	2,000	SH	x
Everest Re Group Ltd	Foreign Stock	G3223R108	8	112	SH	x
Evergreen Solar Inc	Common	30033R108	7	1,000	SH	x
Evertrust Finl Group Inc.	Common	300412103	11	900	SH	x
Evoke Communications Inc	Common	30048Q202	3	1,700	SH	x
Exar Corp	Common	300645108	10	330	SH	x
Excel Technology Inc.	Common	30067T103	16	800	SH	x
Exchange Applications	Common	300867108	4	3,225	SH	x
Exelixis Inc	Common	30161Q104	114	7,795	SH	x
Exelon Corp	Common	30161N101	1,811	25,791	SH	x
Exfo Electro Optical Engr Inc	Foreign Stock	302043104	26	1,000	SH	x
Exide Corp	Common	302051107	5	600	SH	x
Exigent International Inc.	Common	302056106	1	325	SH	x
Exodus Communications Inc.	Common	302088109	2,910	145,491	SH	x
Expedia Inc	Common	302125109	278	29,108	SH	x
Expeditors Intl Wash Inc.	Common	302130109	171	3,180	SH	x
Express Scripts Inc. CL A	Common	302182100	215	2,101	SH	x
Extreme Networks Inc	Common	30226D106	1,593	40,716	SH	x
Exxon Mobil Corp.	Common	30231G102	55,717	640,885	SH	x
F & M Bancorp	Common	302367107	51	2,478	SH	x
F & M National Corp.	Common	302374103	155	5,937	SH	x
F A Tucker Group Inc	Common	302396106	0	1,400	SH	x
F N B Corp.	Common	302520101	98	4,650	SH	x
F N B Corp. VA	Common	302930102	24	1,442	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

F Y I Inc	Common	302712104	46	1,245	SH	x
F5 Networks Inc	Common	315616102	32	3,350	SH	x
FAB Inds Inc.	Common	302747100	13	982	SH	x
Fahnstock Viner Hldgs CL A	Common	302921101	34	1,400	SH	x
Fair Isaac & Co Inc.	Common	303250104	353	6,925	SH	x
Fairchild Corp. - Cl A	Common	303698104	27	4,840	SH	x
Fairchild Semiconductor Intl	Common	303726103	71	4,925	SH	x
Fairfield Communities Inc.	Common	304231301	35	2,515	SH	x
Family Dollar Stores Inc.	Common	307000109	913	42,570	SH	x
Fannie Mae	Common	313586109	40,131	462,602	SH	x
Fannie Mae 6.50 Non -Cum Pfd Ser B	PfdQtr 30/360	313586307	5	100	SH	x
Farmers Group Cap Qtrly Inc. Pfd 8.45%	PfdQtr 30/360	309593200	24	950	SH	x
Fastcomm Communications	Common	311871107	1	2,000	SH	x
Fastenal Co.	Common	311900104	19	350	SH	x
FB Capital Trust 9.75 Pfd	PfdQtr 30/360	30239V200	4	400	SH	x
FCNB Capital Trust 8.25%	PfdQtr 30/360	30243V204	158	6,490	SH	x
FCNB Corp.	Common	302920103	587	21,738	SH	x
Federal Agricultural Mortgage	Common	313148306	42	1,800	SH	x
Federal Mogul Corp.	Common	313549107	9	3,860	SH	x
Federal Realty Investment Trust	Common	313747206	545	28,671	SH	x
Federal Signal Corp.	Common	313855108	572	29,144	SH	x
Federated Department Stores	Common	31410H101	1,063	30,374	SH	x
Federated Investors Inc (PA) Cl B	Common	314211103	21	712	SH	x
Fedex Corp	Common	31428X106	1,602	40,095	SH	x
Felcor Lodging Trust Inc	Common	31430F101	7	275	SH	x
Ferrellgas Partners L.p. Unit Ltd Part	Common	315293100	1	50	SH	x
Ferro Corp.	Common	315405100	860	37,405	SH	x
FFLC Bancorp Inc.	Common	30242W104	15	1,000	SH	x
FFP Marketing Inc	Common	30243M105	14	4,000	SH	x
Fidelity Bancorp	Common	315831107	41	3,778	SH	x
Fidelity Bancorp Inc. DEL	Common	31583B105	3	180	SH	x
Fidelity Hldgs Inc Com New	Common	31617J306	0	200	SH	x
Fidelity National Financial Inc.	Common	316326107	763	20,655	SH	x
Fifth Third Bancorp	Common	316773100	6,260	104,763	SH	x
Fila Holdings SPA American	ADR	316850106	2	250	SH	x
Filenet Corp	Common	316869106	14	500	SH	x
Fine Host Corp	Common	317832103	0	850	SH	x
Finisar Corp	Common	31787A101	1,154	39,800	SH	x
Finova Group Inc.	Common	317928109	3	3,193	SH	x
Firepond Inc	Common	318224102	26	2,710	SH	x
First Albany Cos Inc	Common	318465101	2	262	SH	x
First American Finl Corp	Common	318522307	46	1,400	SH	x
First Australia Prime Income Fd	Common	318653102	23	5,810	SH	x
First Bancorp N C	Common	318910106	20	1,246	SH	x
First Bankers Tr & Svgs Assoc	Common	319285102	0	20	SH	x
First Cap Instl Real Estate LTD	LTD Part P4	31941R404	0	250	SH	x
First Central Financial Corp	Common	318908100	0	2,000	SH	x
First Charter Corp.	Common	319439105	209	14,030	SH	x
First Ctzns Bancshares Inc. NC	Common	31946M103	8	100	SH	x
First Data Corp.	Common	319963104	5,597	106,230	SH	x
First Essex Bancorp Inc.	Common	320103104	6	300	SH	x
First Exploration Co	Common	320138100	0	200	SH	x
First Financial Fund Inc.	Common	320228109	13	1,300	SH	x
First Financial Hldgs Inc.	Common	320239106	0	25	SH	x
First Finl Bancorp	Common	320209109	5	290	SH	x
First Health Group Corp.	Common	320960107	662	14,225	SH	x
First Industrial Realty Tr Inc 7.95% D	PfdQtr 30/360	32054K806	70	3,400	SH	x
First Industrial Realty Trust	Common	32054K103	432	12,700	SH	x
First Keystone Corp	Common	320654205	24	1,500	SH	x
First Mariner Bancorp Inc.	Common	320795107	33	8,320	SH	x
First Midwest Bancorp Del	Common	320867104	29	1,000	SH	x
First National Bank of Wyoming, Del.	Common	8S03133	0	20	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

First Natl Bk Shelby N C Cap Stk	Common	33354P107	0	131	SH	x
First Pacific LTD ADR	ADR	335889200	115	80,300	SH	x
First Pl Finl Corp	Common	33610T109	0	5,913	SH	x
First Republic Bank	Common	336158100	10	300	SH	x
First Sentinel Bancorp Inc	Common	33640T103	15	1,330	SH	x
First South Bancorp Inc Va	Common	33646W100	5	238	SH	x
First Tennessee	Common	337162101	150	5,173	SH	x
First Union Corp.	Common	337358105	7,480	268,926	SH	x
First VA Banks Inc.	Common	337477103	626	13,039	SH	x
First W Va Bancorp Inc	Common	337493100	61	4,590	SH	x
First Washington Realty Trust	Common	337489504	36	1,400	SH	x
First Years Inc	Common	337610109	185	22,965	SH	x
Firststar Corporation	Common	33763V109	6,221	267,589	SH	x
Firstenergy Corp.	Common	337932107	172	5,463	SH	x
Firstfed American Bancorp Inc.	Common	337929103	14	850	SH	x
Firstmerit Corp.	Common	337915102	3	100	SH	x
Firstplus Financial Group Inc.	Common	33763B103	0	1,700	SH	x
Firstservice Corp. Sub-Vtg Shs	Foreign Stock	33761N109	10	700	SH	x
Firstwave Technologies Inc	Common	33762N108	0	200	SH	x
Firstworld Communications Inc	Common	337625305	3	4,000	SH	x
Fischer Scientific Intl Inc.	Common	338032204	23	625	SH	x
Fiserv Inc.	Common	337738108	61	1,295	SH	x
Flag Telecom Holdings Ltd	Foreign Stock	G3529L102	1	100	SH	x
Flagstar Cap Corp Pfd Exch A \$25	PfdQtr 30/360	33847R207	4	200	SH	x
Flanders Corp.	Common	338494107	8	4,000	SH	x
Fleet Boston Financial Corp.	Common	339030108	6,067	161,517	SH	x
Fleet Cap Tr Iv Toprs 7.17%	PfdQtr 30/360	33889R206	23	1,000	SH	x
Fleet Capital Tr III-7.05% Cum Pfd	PfdQtr 30/360	33889N205	41	1,800	SH	x
Fleet Capital Trust Vi	PfdQtr 30/360	33889T202	32	1,200	SH	x
Fleetwood Enterprises Inc.	Common	339099103	9	810	SH	x
Fleming Companies, Inc.	Common	339130106	12	1,000	SH	x
Fletcher Challenge Ltd Forest	ADR	339324402	4	3,275	SH	x
Flextronics International Ltd	Common	Y2573F102	14,138	496,055	SH	x
Flight Intl Group Inc New	Common	33941M104	0	10	SH	x
Florida East Coast Inds Inc	Common	340632108	115	3,200	SH	x
Florida East Coast Industries	Common	340632207	29	844	SH	x
Florida Rock Inds Inc.	Common	341140101	38	960	SH	x
Flow Intl Corp.	Common	343468104	33	3,000	SH	x
Flowers Inds Inc.	Common	343496105	90	5,700	SH	x
Flowserve Corp.	Common	34354P105	26	1,200	SH	x
Fluor Corp.	Common	343412102	83	2,515	SH	x
Flushing Financial Corp.	Common	343873105	7	415	SH	x
FMC Corp.	Common	302491303	50	695	SH	x
Fonar Corp.	Common	344437108	1	500	SH	x
Fonix Corp Del	Common	34459U108	1	4,000	SH	x
Forcenergy Inc.	Common	345206106	0	2,500	SH	x
Ford Motor Co Cap Tr I TOPRS 9.00% Pfd	PfdQtr 30/360	345343206	47	1,800	SH	x
Ford Motor Co.	Common	345370860	13,900	593,040	SH	x
Ford Motor Co-Dep Shs-Repstg 1/2000th	PfdQtr 30/360	345370407	7	250	SH	x
Forecross Corp	Common	34545C104	1	2,100	SH	x
Forest City Enterprises Inc. Cl A	Common	345550107	27	700	SH	x
Forest Labs Inc.	Common	345838106	1,070	8,054	SH	x
Forest Oil Corp	Common	346091705	63	1,700	SH	x
Formida Hldgs Ltd	Foreign Stock	Q3928X102	2	2,000	SH	x
Fort Dearborn Income Secs Inc.	Common	347200107	1	100	SH	x
Fortel Inc Calif	Common	349550103	1	4,300	SH	x
Fortress Group Inc. New	Common	34956K207	0	25	SH	x
Fortune Brands Inc.	Common	349631101	813	27,101	SH	x
Fortune Finl Inc	Common	34965T108	6	5,000	SH	x
Forward Air Corporation	Common	349853101	23	620	SH	x
Fossil Bay Res Ltd	Foreign Stock	34988Q107	0	2,000	SH	x
Foster Wheeler Corp.	Common	350244109	32	6,100	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Foundry Networks Inc	Common	35063R100	446	29,745	SH	x
Fourth Shift Corp	Common	351128103	3	2,000	SH	x
Fox Entertainment Group Inc	Common	35138T107	175	9,795	SH	x
FPA Medical Management Inc.	Common	302543103	1	4,001	SH	x
FPC Capital Trust I Ser A 7.10%	PfdQtr 30/360	302552203	144	6,378	SH	x
FPIC Insurance Group Inc.	Common	302563101	106	11,550	SH	x
FPL Group Inc.	Common	302571104	2,439	33,995	SH	x
France Growth Fd Inc.	Common	35177K108	43	4,119	SH	x
Franchise Finance Corp. of America	Common	351807102	808	34,663	SH	x
Franco Nev Mng Ltd	Common	351860101	36	3,120	SH	x
Franklin Electric Inc.	Common	353514102	9,587	139,960	SH	x
Franklin Multi-Income Trust	Common	354021107	34	4,025	SH	x
Franklin Resources	Common	354613101	1,855	48,684	SH	x
Franklin Unvl Tr Sh Ben Int	Common	355145103	19	2,560	SH	x
Freddie Mac	Common	313400301	10,063	146,111	SH	x
Freddie Mac 6.688% 1998 Ser A	Pfd Semi 30/360	313400871	101	4,200	SH	x
Frederick Brewing Co Com New	Common	355673203	0	120	SH	x
Freds Inc - Tenn Cl A	Common	356108100	129	6,120	SH	x
Freemarkets Inc	Common	356602102	161	8,475	SH	x
Freeport McMoran Copper & Gold	Preferred Stock	35671D501	2	200	SH	x
Freeport Mcomoran Copper & Gold	Preferred Stock	35671D600	27	1,550	SH	x
Freeport McMoran Copper & Gold Inc	PfdQtr 30/360	35671D865	24	3,000	SH	x
Freeport McMoran Copper & Gold, Inc.	Common	35671D105	7	838	SH	x
Freeport McMoran Copper And Gold	Common	35671D857	10	1,135	SH	x
Freeport-McMoran Oil & Gas Royalty Tr	LTD Part P12	356713107	0	281	SH	x
Fremont General Corp.	Common	357288109	0	160	SH	x
Frequency Electronics Inc	Common	358010106	14	800	SH	x
Fresenius National Medical Care	Preferred Stock	358030203	0	312	SH	x
Fresh Del Monte Produce Inc	Common	G36738105	53	11,960	SH	x
Friede Goldman Intl Inc	Common	358430106	16	4,564	SH	x
Friedman Billings Ramsey Grp Inc. CL A	Common	358433100	14	2,200	SH	x
Friedman's Inc. Class A	Common	358438109	14	3,000	SH	x
Frist Comwlth Finl Corp. PA	Common	319829107	98	9,788	SH	x
Frontier Airlines Inc New	Common	359065109	1	35	SH	x
Frontier Insurance Group Inc.	Common	359081106	0	1,210	SH	x
Frontline Cap Group	Common	35921N101	17	1,288	SH	x
Fruehauf Trailer Corp	Common	359397106	0	3,000	SH	x
Fruit of the Loom INC Cl-A	Common	G3682L105	2	14,000	SH	x
FSA 6.95% Sr Quids	Preferred Stock	31769P308	39	1,700	SH	x
FSF Financial Corp.	Common	30262K105	6	440	SH	x
FTI Consulting Inc.	Common	302941109	283	27,581	SH	x
Fuelcell Energy Inc	Common	35952H106	376	5,490	SH	x
Fuji Bank	ADR	359550209	41	560	SH	x
Fuji Photo Film Co	ADR	359586302	25	615	SH	x
Fujitsu Ltd	ADR	359590304	31	416	SH	x
Fulton Financial Corp.	Common	360271100	512	22,211	SH	x
Furniture Brands Intl Inc.	Common	360921100	203	9,645	SH	x
Furukawa Elec Ltd ADR	ADR	361118102	130	747	SH	x
Fusion Networks Hldgs Inc	Common	36112N108	0	20	SH	x
Future Communications Inc	Common	360906200	0	600	SH	x
Futurelink Corp Com New	Common	36114Q208	0	200	SH	x
Fw Cap I	PfdQtr 30/360	302681200	18	1,900	SH	x
Fw Pfd Cap Tr I 9% Pfd	PfdQtr 30/360	302684204	5	400	SH	x
G&l Rlty Corp Pfd Ser A %	PreferdStk Conv	361271208	14	1,000	SH	x
GA Financial Inc.	Common	361437106	2	175	SH	x
Gabelli Equity Tr Inc.	Common	362397101	236	20,601	SH	x
Gabelli Global Multi Media Tr Inc.	PfdQtr 30/360	36239Q208	10	400	SH	x
Gabelli Global Multimedia Tr	Common	36239Q109	0	34	SH	x
Gabelli Utility Trust	Common	36240A101	91	10,283	SH	x
Gables Residential Trust 8.30% Cum Red	PfdQtr 30/360	362418204	164	7,690	SH	x
Gables Residential Trust Com	Common	362418105	483	17,244	SH	x
Gadzooks Inc	Common	362553109	4	300	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Gadzoox Networks Inc	Common	362555104	0	100	SH	x
Gaiam Inc Cl A	Common	36268Q103	7	440	SH	x
Galagen Inc.	Common	362913105	1	5,000	SH	x
Galileo International Inc.	Common	363547100	6	315	SH	x
Galileo Technology Ltd.	Foreign Stock	M47298100	9	665	SH	x
Gallagher Arthur J & Co	Common	363576109	1,266	19,905	SH	x
Gallaher Group PLC-Spon ADR	ADR	363595109	151	6,115	SH	x
Game Technologies Inc	Common	364649103	1	2,000	SH	x
Gandalf Technologies Inc.	Common	364717108	0	9,000	SH	x
Gannett Co	Common	364730101	2,082	33,015	SH	x
Gap Inc.	Common	364760108	1,061	41,621	SH	x
Garan Inc.	Common	364802108	7	300	SH	x
Garden Com Inc	Common	365199108	0	500	SH	x
Gargoyles Inc	Common	366033108	1	4,000	SH	x
Gartner Group Inc. - CL B	Common	366651206	2	253	SH	x
Gateway Inc.	Common	367626108	5,589	310,669	SH	x
Gatx Corp.	Common	361448103	436	8,738	SH	x
Gaylord Container Corp.	Common	368145108	1	1,000	SH	x
Gaylord Entertainment Co	Common	367905106	7	356	SH	x
GC Companies Inc	Common	36155Q109	0	7	SH	x
Gemstar-tv Guide Intl Inc	Common	36866W106	559	12,056	SH	x
Genaissance Pharmaceuticals	Common	36867W105	339	18,850	SH	x
Gencon Industries Inc	Common	368678108	3	4,000	SH	x
Gencorp Inc.	Common	368682100	12	1,225	SH	x
Gene Logic Inc.	Common	368689105	66	3,600	SH	x
Genelabs Technologies, Inc.	Common	368706107	11	2,700	SH	x
Genencor Intl Inc	Common	368709101	9	500	SH	x
Genentech Inc	Common	368710406	4,248	52,123	SH	x
General Automation Inc Calif	Common	369032107	2	5,100	SH	x
General Dynamics Corp.	Common	369550108	6,214	79,666	SH	x
General Electric Co.	Common	369604103	102,928	2,147,101	SH	x
General Growth Properties Inc 7.25% Pf	PreferdStk Conv	370021206	3	125	SH	x
General Growth Properties, Inc.	Common	370021107	40	1,100	SH	x
General Magic Inc	Common	370253106	29	20,500	SH	x
General Mills Inc.	Common	370334104	1,155	25,914	SH	x
General Motors Cap 9.87% Ser G	PfdQtr 30/360	370440208	8	300	SH	x
General Motors Corp.	Common	370442105	9,055	177,757	SH	x
General Motors Corp. - CL H New	Common	370442832	2,979	129,533	SH	x
General Semiconductor Inc.	Common	370787103	0	50	SH	x
Genesco Inc.	Common	371532102	1,005	41,115	SH	x
Genesee & Wyoming Inc Cl A	Common	371559105	2	75	SH	x
Genesee Corp. Cl B	Common	371601204	2	52	SH	x
Genesis Health Ventures Inc.	Common	371912106	0	2,000	SH	x
Genesis Microchip Inc.	Common	371933102	28	3,000	SH	x
Genlyte Group Inc.	Common	372302109	88	3,700	SH	x
Genome Therapeutics Corp.	Common	372430108	73	10,500	SH	x
Genrad Inc.	Common	372447102	3	280	SH	x
Gensci Regeneration Sciences Inc.	Foreign Stock	37244V109	1	2,000	SH	x
Genstar Therapeutics Corp	Common	37248D105	434	44,550	SH	x
Genta Inc New	Common	37245M207	90	11,200	SH	x
Gentex Corp.	Common	371901109	461	24,750	SH	x
Gentiva Health Services Inc	Common	37247A102	1	50	SH	x
Gentner Communications Corp.	Common	37245J105	4	300	SH	x
Genuine Parts Co.	Common	372460105	818	31,225	SH	x
Genuity Inc	Common	37248E103	31	6,100	SH	x
Genus Inc	Common	372461103	2	1,000	SH	x
Genzyme Corp	Common	372917708	65	7,502	SH	x
Genzyme Corp.-General Division	Common	372917104	5,423	60,299	SH	x
Genzyme Transgenics Corp.	Common	37246E105	75	5,250	SH	x
Genzyme-Molecular Oncology	Common	372917500	13	1,390	SH	x
Geo Interactive Media Gr Plc	Foreign Stock	G3829W105	4	400	SH	x
Geographics Inc	Foreign Stock	37246V107	0	1,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Georgia Gulf Corp.	Common	373200203	23	1,350	SH	x
Georgia Pacific Corp. (Timber Group)	Common	373298702	41	1,379	SH	x
Georgia Power Capital Tr III 7.75% Pfd	PfdQtr 30/360	373333202	5	200	SH	x
Georgia Power Co 6.875% Senior Public	PfdQtr 30/360	373334564	44	1,950	SH	x
Georgia Power Co. SR Notes	PfdQtr 30/360	373334556	51	2,200	SH	x
Georgia Pwr Cap Tr Iv	PfdQtr 30/360	37333R209	40	1,800	SH	x
Georgia-Pacific Corp.	Common	373298108	958	30,773	SH	x
Geotek Communications Inc.	Common	373654102	0	1,000	SH	x
Geoworks Corp.	Common	373692102	1	323	SH	x
Gerber Scientific Inc.	Common	373730100	2	200	SH	x
Gerogia Power Cap Trust I	Preferred Stock	373331206	72	2,900	SH	x
Geron Corp.	Common	374163103	59	3,800	SH	x
Getgo Mail Com Inc	Foreign Stock	G38529106	0	300	SH	x
Gexa Gold Corp	Common	374398105	0	500	SH	x
Giga Information Group Inc	Common	37517M109	5	1,000	SH	x
Gilat Satellite Networks Ltd Ord	Common	M51474100	4	150	SH	x
Gilead Sciences Inc.	Common	375558103	66	791	SH	x
Gillette Co.	Common	375766102	10,407	288,086	SH	x
Glamis Gold Ltd.	Common	376775102	0	300	SH	x
Glatfelter P H Co	Common	377316104	686	55,115	SH	x
Glaxosmithkline PLC - Spons ADR	ADR	37733W105	2,274	40,605	SH	x
GLB Bancorp Inc	Common	361778103	145	19,300	SH	x
Glen Rock St Bk Pa	Common	377820105	18	1,000	SH	x
Glenayre Technologies Inc.	Common	377899109	9	2,500	SH	x
Glenborough Realty Trust Inc.	Common	37803P105	134	7,700	SH	x
Gliatech Inc	Common	37929C103	1	200	SH	x
Glimcher Realty Trust	Common	379302102	13	1,000	SH	x
Glimcher Realty Trust 9.25% Cum Red	PfdQtr 30/360	379302201	6	400	SH	x
Global Cap Partners Inc	Common	37931J104	1	700	SH	x
Global Crossing Ltd.	Common	G3921A100	3,218	224,799	SH	x
Global Crossing Ltd. Pfd	PfdQtr 30/360	G3921A126	181	3,590	SH	x
Global Datatel Inc	Common	37934G107	0	300	SH	x
Global Directmail Corp.	Common	871851101	0	100	SH	x
Global Industries Ltd	Common	379336100	531	38,811	SH	x
Global Marine Inc.	Common	379352404	671	23,652	SH	x
Global Partners Income Fund	Common	37935R102	8	750	SH	x
Global Sports Inc.	Common	37937A107	14	2,545	SH	x
Global Telemedia Intl Inc	Common	37936X306	17	44,000	SH	x
Global Telesystems Group Inc.	Common	37936U104	4	5,000	SH	x
Globalnet Inc	Common	37940E104	0	350	SH	x
Globalscape, Inc.	Common	37940G109	0	50	SH	x
Globalstar Telecommunications LTD - OR	Common	G3930H104	29	32,444	SH	x
Globecomm Systems Inc	Common	37956X103	7	1,000	SH	x
Globespan Semiconductor Inc	Common	379571102	100	3,627	SH	x
Globix Corp.	Common	37957F101	9	3,362	SH	x
Go.Com	Common	254687205	25	5,710	SH	x
Goamerica Inc	Common	38020R106	11	2,000	SH	x
Gold Fields Ltd New	ADR	38059T106	1	193	SH	x
Golden State Bancorp	Common	381197102	8	244	SH	x
Golden West Finl Corp. Del	Common	381317106	755	11,184	SH	x
Goldman Sachs Group Inc	Common	38141G104	6,760	63,210	SH	x
Golf Trust of America Inc.	Common	38168B103	31	4,250	SH	x
Goodman Fielder Ltd Spons ADR	ADR	382382208	5	1,900	SH	x
Goodrich B.F. Co.	Common	382388106	2,676	73,563	SH	x
Goodyear Tire & Rubber Co	Common	382550101	1,804	78,463	SH	x
Goody's Family Clothing Incorporated	Common	382588101	19	4,200	SH	x
Goto Com Inc	Common	38348T107	2	250	SH	x
GPU Inc.	Common	36225X100	682	18,537	SH	x
Graco Inc.	Common	384109104	37	900	SH	x
Grainger WW Inc.	Common	384802104	1,431	39,202	SH	x
Grand Metropolitan Delaware LP Cum Pfd	PfdQtr 30/360	386087209	86	3,250	SH	x
Grant Geophysical Inc	PfdQtr 30/360	388085201	1	500	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Grant Prideco Inc	Common	38821G101	183	8,340	SH	x
Graphon Corp	Common	388707101	2	1,150	SH	x
Great Atla & Pac Tea Co	PfdQtr 30/360	390064202	2	200	SH	x
Great Lakes Chemical Corp.	Common	390568103	1,366	36,725	SH	x
Great Lakes REIT Inc	Common	390752103	23	1,350	SH	x
Great Lakes Reit Inc	PfdQtr 30/360	390752202	8	350	SH	x
Great Plains Software	Common	39119E105	89	1,900	SH	x
Great White Marine Recreation	Common	391520103	0	1,000	SH	x
Great World Res Ltd	Common	391525102	0	500	SH	x
Greate Bay Casino Corp.	Common	391546108	0	257	SH	x
Greater Atlantic Financial	Common	391601101	159	53,150	SH	x
Greater Pac Bancshares	Common	392279105	0	750	SH	x
Green Mountain	Common	393154109	1	100	SH	x
Green Oasis Environmental Inc	Common	393177100	0	1,000	SH	x
Greenbrier Companies Inc.	Common	393657101	3	375	SH	x
Greenman Technologies Inc	Common	395379308	5	14,000	SH	x
Greenpoint Financial Corp.	Common	395384100	734	17,925	SH	x
Grey Wolf Inc.	Common	397888108	232	39,520	SH	x
Grg Inc	Common	36225R103	0	140	SH	x
Gric Communications Inc	Common	398081109	2	1,000	SH	x
Griffon Corp.	Common	398433102	626	79,545	SH	x
Group 1 Automotive Inc.	Common	398905109	8	900	SH	x
Grubb & Ellis Co	Common	400095204	163	27,140	SH	x
Grupo Contl S A	ADR	40050H107	7	600	SH	x
Grupo Fin Banamex	Common	G003439	13	8,446	SH	x
Grupo Financiaro Galicia S A	ADR	399909100	3	190	SH	x
Grupo Financiero Banamex	Foreign Stock	G004740	18	4,223	SH	x
Grupo Financiero Bbva Bancomer	Foreign Stock	P49505111	0	1,025	SH	x
Grupo Financiero Bbva Bancomer	Foreign Stock	P49505103	7	13,000	SH	x
Grupo Financiero Inbursa Sa Cv	ADR	40048D101	3	160	SH	x
Grupo Mexicano De Desarrollo	ADR	40048G203	0	4,000	SH	x
Grupo Synkro Sa De C V Sponsored ADR	ADR	400493201	0	1,000	SH	x
Grupo Televisa, S.A. GDS	ADR	40049J206	44	980	SH	x
GS Financial Corp.	Common	362274102	3	200	SH	x
GSI Lumonics Inc	Common	36229U102	4	500	SH	x
GST Telecommunications Inc.	Foreign Stock	361942105	0	200	SH	x
GTS Duratek Inc. New	Common	36237J107	14	2,261	SH	x
Gtsi Corp	Common	36238K103	3	1,000	SH	x
Guangdong Kelon Electric Hlds	Foreign Stock	Y2930L107	1	5,000	SH	x
Gucci Group NV - NY Reg Shrs	ADR	401566104	66	750	SH	x
Guidant Corp.	Common	401698105	5,085	94,275	SH	x
Guidon Inc. Com New	Common	401715206	0	240	SH	x
Guilford Mills Inc.	Common	401794102	7	4,400	SH	x
Guilford Pharmaceutical Inc.	Common	401829106	229	12,745	SH	x
Guinness Telli Phone Corp	Common	402035109	0	2,000	SH	x
Guitar Center Inc.	Common	402040109	217	19,100	SH	x
Gulf Island Fabrication Inc.	Common	402307102	5	250	SH	x
Gulf Power Capt Trust I 7.625%	PfdQtr 30/360	402473201	39	1,600	SH	x
Gulf Pwr Cap Tr Ii	PfdQtr 30/360	402476204	16	700	SH	x
Gulfmark Offshore Inc.	Common	402629109	63	2,220	SH	x
Gymboree Corporation	Common	403777105	3	200	SH	x
H & Q Life Sciences Investors	Common	404053100	13	608	SH	x
H B Fuller Co	Common	359694106	5	125	SH	x
H J Heinz Co	Common	423074103	6,686	140,933	SH	x
H Power Corp	Common	40427A108	1	100	SH	x
H T E Inc.	Common	403926108	12	12,700	SH	x
Haemonetics Corp Mass	Common	405024100	17	550	SH	x
Hain Celestial Group Inc	Common	405217100	16	500	SH	x
Hall Kinion & Associates Inc.	Common	406069104	28	1,400	SH	x
Halliburton Co.	Common	406216101	1,640	45,247	SH	x
Hallwood Energy Corp Del	PfdQtr 30/360	40636X204	4	400	SH	x
Ha-Lo Industries Inc.	Common	404429102	5	2,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Hamilton Bancorp Inc - Fla	Common	407013101	4	450	SH	x
Hancock Fabrics Inc.	Common	409900107	66	19,200	SH	x
Hancock John Finl Services Inc.	Common	41014S106	142	3,783	SH	x
Handleman Co Del	Common	410252100	11	1,400	SH	x
Handspring Inc	Common	410293104	66	1,690	SH	x
Hanger Orthopedic Group, Inc.	Common	41043F208	59	44,800	SH	x
Hanover Compressor Co.	Common	410768105	43	965	SH	x
Hanson Plc Spon ADR New	ADR	411352404	64	1,862	SH	x
Harbor Bank - VA	Common	41146K104	67	6,200	SH	x
Harbor Bankshares Corp.	Common	411465107	13	766	SH	x
Harbor Florida Bancshares	Common	411901101	456	30,500	SH	x
Harcourt General Inc.	Common	41163G978	274	4,871	SH	x
Harken Energy Corp	Common	412552309	2	500	SH	x
Harland John H Co	Common	412693103	148	10,500	SH	x
Harley Davidson, Inc.	Common	412822108	9,381	236,004	SH	x
Harman International Industries Inc.	Common	413086109	216	5,905	SH	x
Harmonic Lightwaves Inc.	Common	413160102	130	22,779	SH	x
Harmony Gold Mng Ltd	ADR	413216300	1	200	SH	x
Harnischfeger Industries Inc.	Common	413345109	0	100	SH	x
Harrahs Entmt Inc	Common	413619107	106	4,010	SH	x
Harris Corp.	Common	413875105	783	25,570	SH	x
Harris Preferred Capital Corp. 7.375%	PfdQtr 30/360	414567206	21	900	SH	x
Harsco Corp.	Common	415864107	25	995	SH	x
Hartcourt Cos Inc	Common	416187201	1	1,000	SH	x
Hartford Capital I Inc. 7.70% Pfd Ser	PfdQtr 30/360	416315208	328	13,300	SH	x
Hartford Capital II 8.35%	PfdQtr 30/360	416320208	58	2,300	SH	x
Hartford Financial Services Group Inc.	Common	416515104	1,508	21,348	SH	x
Harvest Cmnty Bk Pennsville TWP	Common	41752W103	0	400	SH	x
Hasbro Inc.	Common	418056107	64	6,002	SH	x
Hathaway Corp	Common	419011101	7	2,450	SH	x
Hatteras Income Secs Inc.	Common	419025101	71	5,325	SH	x
Havas Advertising	ADR	419313101	698	49,431	SH	x
Haverty Furniture Co Inc.	Common	419596101	516	52,220	SH	x
Hawaiian Elec Inds Inc.	Common	419870100	73	1,963	SH	x
Hawaiian Elec Industries Capt	Preferred Stock	41987M201	131	5,280	SH	x
HCA-Healthcare Co	Common	404119109	9,496	215,767	SH	x
HCC Insurance Holdings Inc.	Common	404132102	22	831	SH	x
HCSB Financial Corp.	Common	40413R107	0	105	SH	x
Headwaters Inc	Common	42210P102	201	84,500	SH	x
Health Care Prop Invs Inc	PfdQtr 30/360	421915604	103	5,550	SH	x
Health Care Property Investors Inc.	Common	421915109	306	10,229	SH	x
Health Care Reit Inc 8.875%	PfdQtr 30/360	42217K205	4	250	SH	x
Health Care REIT, Inc.	Common	42217K106	304	18,704	SH	x
Health Management Associates, Inc. Cl	Common	421933102	314	15,127	SH	x
Health Net, Inc.	Common	42222G108	311	11,864	SH	x
Healthcare Pty Invs Inc 8.70% Pfd	PfdQtr 30/360	421915406	7	400	SH	x
Healthcare Realty Trust	Common	421946104	600	28,216	SH	x
Healthhextras Inc.	Common	422211102	2	500	SH	x
Healthsouth Corp.	Common	421924101	1,908	116,935	SH	x
Healthstar Inc	Common	42222J102	10	10,000	SH	x
Healthtronics Inc	Common	42222L107	7	1,000	SH	x
Hearst-Argyle Television Inc.	Common	422317107	2	120	SH	x
Heartland Express Inc.	Common	422347104	46	2,000	SH	x
Heartport Inc.	Common	421969106	7	4,545	SH	x
Hecla Mining Co	Common	422704106	2	4,150	SH	x
Heco Capital Trust II Pfd Secs Ser 7.3	PfdQtr 30/360	40415B209	59	2,700	SH	x
Hector Communications Corp	Common	422730101	11	1,000	SH	x
Heico Corp New - Cl A	Common	422806208	5	420	SH	x
Heico Corp.	Common	422806109	11	725	SH	x
Heidrick & Struggles Intl Inc	Common	422819102	37	875	SH	x
Heilig-Myers Co	Common	422893107	1	28,798	SH	x
Heineken N V - ADR	ADR	423012202	395	6,536	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Helix Systems Limited	Common	42332E100	0	1,500	SH	x
Helix Technology Inc.	Common	423319102	20	864	SH	x
Hellenic Telecommun Org - ADR	ADR	423325307	6	830	SH	x
Heller Financial Inc Cl A	Common	423328103	26	850	SH	x
Helmerich & Payne	Common	423452101	31	700	SH	x
Henley Healthcare Inc	Common	42550V107	1	6,000	SH	x
Henry Jack & Associates Inc	Common	426281101	14	220	SH	x
Henry Schein Inc.	Common	806407102	21	605	SH	x
Hercules Inc.	Common	427056106	153	8,050	SH	x
Hercules Trust I 9.42%	PfdQtr 30/360	427097209	14	800	SH	x
Hershey Foods Corp.	Common	427866108	1,831	28,435	SH	x
Hethwood INcome Partners Ltd	LTD Part P2	8S01155	0	1	SH	x
Hewlett-Packard Co.	Common	428236103	15,763	499,400	SH	x
Hexcel Corp.	Common	428291108	1	100	SH	x
HI Shear Inds Inc.	Common	428399109	0	150	SH	x
Hibbett Sporting Goods Inc	Common	428565105	33	925	SH	x
Hibernia Corp. Class A	Common	428656102	1,749	137,209	SH	x
High Point Bank Corp.	Common	429706104	16	106	SH	x
High Speed Access Corp	Common	42979U102	1	500	SH	x
High Speed Net Solutions Inc	Common	429793102	0	250	SH	x
High Yield Plus Fund Inc.	Common	429906100	7	1,200	SH	x
Highland Realty Fund Inc	Common	430740100	0	10	SH	x
Highline Inds Inc.	Common	431108109	0	1,000	SH	x
Highwoods Properties Inc.	Common	431284108	696	27,993	SH	x
Highwoods Properties Inc. 8% Pfd Ser B	PfdQtr 30/360	431284306	190	9,945	SH	x
Hillenbrand Industries Inc.	Common	431573104	127	2,475	SH	x
Hilton Hotels Corp.	Common	432848109	52	4,906	SH	x
Hino Mtrs Ltd	ADR	433406204	71	1,825	SH	x
Hire Quality Inc Cl B	Common	8L24130	0	75	SH	x
Hispanic Broadcasting Corp	Common	43357B104	31	1,211	SH	x
Hitachi Ltd ADR 10 Com	ADR	433578507	3,826	44,197	SH	x
HL&P Capital Trust I-8.125% Tr Pfd Sr	PfdQtr 30/360	404202202	71	2,940	SH	x
HMG Courtland Properties Inc.	Common	404232100	2	200	SH	x
HNC Software Inc.	Common	40425P107	41	1,375	SH	x
Hoe R & Co Inc	Foreign Stock	434380101	0	100	SH	x
Hoechst AG ADR	ADR	434390308	0	135	SH	x
Hollis-eden Pharmaceuticals	Common	435902101	10	2,000	SH	x
Hollywood Casino Corp.	Common	436132203	5	500	SH	x
Hollywood Entertainment Corp.	Common	436141105	15	13,685	SH	x
Hollywood Media Corp	Common	436233100	92	23,633	SH	x
Hologic Inc.	Common	436440101	65	12,300	SH	x
Home Centers Incorporated	Common	437062102	0	200	SH	x
Home Depot Inc.	Common	437076102	31,590	691,420	SH	x
Home Port Bancorp Inc	Common	437304108	15	400	SH	x
Home Properties of New York,	Common	437306103	80	2,850	SH	x
Home Unity S&L Assn Lafayette	Common	437377104	0	200	SH	x
Homebase Inc.	Common	43738E108	24	23,900	SH	x
Homefed Corp	Common	43739D208	1	950	SH	x
Homeseekers Com Inc	Common	437605108	1	2,500	SH	x
Homestake Mining Co	Common	437614100	21	4,921	SH	x
Homestore Com Inc	Common	437852106	21	1,067	SH	x
HON Industries Inc.	Common	438092108	1,138	44,645	SH	x
Honda Motor LTD AMER SHS	ADR	438128308	186	2,520	SH	x
Honeywell International Inc.	Common	438516106	12,908	272,820	SH	x
Hong Kong & China Gas Ltd	ADR	438550303	8	5,500	SH	x
Hooper Holmes Incorporated	Common	439104100	649	58,700	SH	x
Horace Mann Educators	Common	440327104	121	5,650	SH	x
Horizon Group Properties Inc	Common	44041U102	0	118	SH	x
Horizon Organic Holding	Common	44043T103	2	426	SH	x
Hormel Foods Corp.	Common	440452100	228	12,245	SH	x
Hospital Newspapers Group Inc.	Common	440906105	0	290	SH	x
Hospitality Properties Trust	Common	44106M102	1,209	53,449	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Host Marriott Corp New	Common	44107P104	633	48,912	SH	x
Host Marriott Finl Tr	PreferdStk Conv	441079407	6	145	SH	x
Hotjobs Com Inc	Common	441474103	83	7,250	SH	x
Houghton Mifflin Co	Common	441560109	156	3,372	SH	x
Household Cap Trust V	PfdQtr 30/360	44180S207	32	1,200	SH	x
Household Capital Trust I 8.25% Cum PF	PfdQtr 30/360	44180E208	47	1,900	SH	x
Household Capital Trust IV 7.25% Cum T	PfdQtr 30/360	44180R209	37	1,600	SH	x
Household Capt Trust II 8.7%	Preferred Stock	44180H102	5	200	SH	x
Household International Inc.	Common	441815107	2,626	47,752	SH	x
Houston Exploration Company	Common	442120101	11	300	SH	x
Houston Spec ASO LLC	Common	8S04644	0	100	SH	x
HRPT Proprtys Trust	Common	40426W101	168	22,250	SH	x
HS Resources Inc.	Common	404297103	61	1,447	SH	x
Hsb Hldgs Plc Ord	Foreign Stock	G4634U169	50	3,362	SH	x
HSBC Holdings PLC -Spons ADR	ADR	404280406	3,868	52,554	SH	x
Http Technology Inc	Common	404342107	1	90	SH	x
Huaneng Power International Spons ADR	ADR	443304100	2	130	SH	x
Hubbell Inc. CL A	Common	443510102	17	670	SH	x
Hubbell Inc. CL B	Common	443510201	345	13,035	SH	x
Hudson City Bancorp	Common	443683107	20	1,000	SH	x
Hudson River Bancorp	Common	444128102	23	1,800	SH	x
Hughes Supply Inc.	Common	444482103	426	23,725	SH	x
Hugoton Rty Tr Tex	Common	444717102	30	2,000	SH	x
Human Genome Sciences Inc.	Common	444903108	1,566	22,600	SH	x
Humana Inc.	Common	444859102	299	19,600	SH	x
Huntington Bancshares Inc.	Common	446150104	213	13,164	SH	x
Hurricane Hydrocarons Ltd.	Foreign Stock	44779E106	2	500	SH	x
Hutchinson Technology Inc.	Common	448407106	140	10,170	SH	x
Hutchinson Whampoa - Unsp ADR	ADR	448415208	113	1,818	SH	x
Huttig Bldg Prods Inc	Common	448451104	1	244	SH	x
Hydrogiene Corp	Common	448884106	0	2,000	SH	x
Hyperion 2002 Term Trust Inc.	Common	448915108	230	26,100	SH	x
Hyperion Solutions Corp	Common	44914M104	8	500	SH	x
Hyseq Inc	Common	449163302	10	725	SH	x
I Stat Corp	Common	450312103	8	300	SH	x
I.C.U. Med Inc.	Common	44930G107	1,213	40,275	SH	x
I3 Mobile Inc	Common	465713105	20	5,000	SH	x
Ias Communications Inc	Foreign Stock	44920B100	2	4,000	SH	x
Iberiabank Corp	Common	450828108	4	200	SH	x
IBP Inc.	Common	449223106	726	27,124	SH	x
ICG Communications Inc.	Common	449246107	1	4,403	SH	x
Icici Ltd	ADR	44926P202	12	1,150	SH	x
ICN Pharmaceuticals Inc.	Common	448924100	1,270	41,382	SH	x
Icos Corp.	Common	449295104	1,113	21,425	SH	x
Idacorp Inc	Common	451107106	1,153	23,495	SH	x
IDEC Pharmaceutical Corp.	Common	449370105	1,826	9,632	SH	x
Identix Inc.	Common	451906101	36	4,550	SH	x
IDEX Corp.	Common	45167R104	142	4,300	SH	x
Idexx Laboratories Corp.	Common	45168D104	13	600	SH	x
IDT Corp.	Common	448947101	8	400	SH	x
Iec Electrs Corp New	Common	44949L105	1	2,000	SH	x
IEM S A Amern Shs	ADR	449496207	0	12	SH	x
Ientertainment Network Inc	Common	45169Q104	0	300	SH	x
Ies Utils Inc	PfdQtr 30/360	44949R508	84	3,520	SH	x
IFR Sys Inc.	Common	449507102	0	82	SH	x
Igate Capital Corp	Common	45169U105	62	21,475	SH	x
Igen International Inc.	Common	449536101	18	1,500	SH	x
Ihop Corp	Common	449623107	33	1,500	SH	x
II-IV Inc.	Common	902104108	37	2,452	SH	x
IKON Office Solutions Inc.	Common	451713101	35	13,848	SH	x
Ilex Oncology Inc.	Common	451923106	3	100	SH	x
I-Link Corp Pfd Conv Ser N	PreferdStk Conv	449927409	0	2	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

I-Link Inc.	Common	449927102	3	3,800	SH	x
Illinois Power Co	PfdQtr 30/360	452092406	18	600	SH	x
Illinois Power Financing I 8% Trust	PfdQtr 30/360	452101207	141	5,860	SH	x
Illinois Superconductor Corp	Common	452284102	1	400	SH	x
Illinois Tool Works	Common	452308109	2,060	34,580	SH	x
Illumina Inc	Common	452327109	2	150	SH	x
Illuminet Hldgs Inc	Common	452334105	2	100	SH	x
Image Entertainment Inc. Com	Common	452439201	3	1,000	SH	x
Imagex Com Inc	Common	45244D102	7	6,500	SH	x
Imaging Diagnostic Sys Inc	Common	45244W100	10	11,500	SH	x
Imaging Technologies Corp	Common	45244U104	0	1,000	SH	x
Imaginon Inc	Common	45246K104	0	2,000	SH	x
Imagyn Medical Technologies Inc.	Common	45244E100	0	1,400	SH	x
Imation Corp.	Common	45245A107	3	186	SH	x
Imatron Inc	Common	452906100	9	6,200	SH	x
Imax Corp.	Common	45245E109	3	1,200	SH	x
IMC Global Inc.	Common	449669100	9	554	SH	x
Imclone Systems Inc	Common	45245W109	7,414	168,493	SH	x
Imco Recycling Inc.	Common	449681105	43	8,050	SH	x
Immulogic Pharmaceutical Corp	Common	45252R100	0	2,000	SH	x
Immune Response Corp. - Del	Common	45252T106	1	200	SH	x
Immunex Corp.	Common	452528102	1,631	40,145	SH	x
Immunogen Inc.	Common	45253H101	65	3,010	SH	x
Immunomedics Inc.	Common	452907108	447	20,780	SH	x
Impala Platinum Hldgs	ADR	452553209	25	500	SH	x
Impath Inc	Common	45255G101	574	8,633	SH	x
Imperial Chemical Inds Plc ADR	ADR	452704505	2,012	59,720	SH	x
Imperial Corp of America	Common	452722101	0	16	SH	x
Imperial Credit Industries Inc	Common	452729106	7	15,000	SH	x
Imperial Oil Ltd	Common	453038408	3	100	SH	x
Improvenet Inc	Common	45321E106	1	2,000	SH	x
Impsat Fiber Networks Inc	Foreign Stock	45321T103	22	5,000	SH	x
IMR Global Corp.	Common	45321W106	27	5,000	SH	x
IMS Health Inc.	Common	449934108	1,056	39,128	SH	x
INA Investment Secs Inc.	Common	17179X106	30	1,875	SH	x
Inacom Corp.	Common	45323G109	0	1,376	SH	x
Inamed Corp	Common	453235103	13	650	SH	x
Inc.Ubator Capital Inc.	Common	45324W103	0	3,000	SH	x
Incara Pharmaceuticals Corp	Common	45324E103	0	100	SH	x
INCO Limited	Foreign Stock	453258402	4	263	SH	x
Incomnet Inc	Common	453365207	0	5,000	SH	x
Incyte Pharmaceuticals Inc.	Common	45337C102	68	2,720	SH	x
Independence Community Bank Corp.	Common	453414104	115	7,225	SH	x
Independence Fed Svgs Bk	Common	453432106	2	200	SH	x
Independent Bank Corp.	Common	453836108	444	35,515	SH	x
Independent Capital Trust I	PfdQtr 30/360	45384F206	249	10,225	SH	x
Independent Capital Trust II 11%	PfdQtr 30/360	45385B204	333	13,140	SH	x
Independent Comm Bankshares Inc.	Common	45384Q103	6	290	SH	x
Independent Energy Hldgs PLC ADR	ADR	45384X108	0	1,000	SH	x
Indiana Michigan Power Jr Sub Debs	PfdQtr 30/360	454889817	12	500	SH	x
Indigo NV	Foreign Stock	N44495104	70	19,200	SH	x
Indo-Pacific Energy LTD	Foreign Stock	455908103	0	1,000	SH	x
Industrial Bancorp Inc.	Common	455882100	67	3,400	SH	x
Indymac Mtg Hldgs Inc	Common	456607100	324	10,990	SH	x
Infineon Technologies Ag	ADR	45662N103	4	100	SH	x
Infinite Technology Corp	Common	45069F109	7	1,075	SH	x
Infinity Broadcasting Corp.	Common	45662S102	243	8,690	SH	x
Infocus Corp	Common	45665B106	2	125	SH	x
Infodata Systems Inc. New	Common	456650209	0	232	SH	x
Infonet Svcs Corp	Common	45666T106	5	1,000	SH	x
Informatica Corp	Common	45666Q102	12	310	SH	x
Information Architects Corp	Common	45669R107	14	7,600	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Information Dialogues Inc	Common	456702109	0	100	SH	x
Information Hldgs Inc	Common	456727106	234	9,995	SH	x
Informix Corp.	Common	456779107	130	43,780	SH	x
Infospace Com Inc.	Common	45678T102	110	12,408	SH	x
Infracorps Inc	Common	456826106	2	10,000	SH	x
Ing Capital Funding Tr I	PfdQtr 30/360	44978D107	184	7,575	SH	x
Ing Groep NV Spons ADR	ADR	456837103	5,845	72,944	SH	x
Ingersoll-Rand Co.	Common	456866102	1,620	38,691	SH	x
Ingles Markets Inc.	Common	457030104	12	1,148	SH	x
Ingram Micro Inc.	Common	457153104	143	12,691	SH	x
Inhale Therapeutic Sys Inc	Common	457191104	159	3,150	SH	x
Inkeepers USA Trust	Common	4576J0104	85	7,706	SH	x
Inkine Pharmaceutical Co Inc.	Common	457214104	25	3,430	SH	x
Inktomi Corp	Common	457277101	327	18,301	SH	x
Inland Res Inc Wash	Common	457469302	0	100	SH	x
Innogy Holdings Plc- ADR	ADR	45769A103	1,444	53,001	SH	x
Innovative Clinical Solutn Ltd	Common	45767E305	0	32	SH	x
Innovative Med Svcs	Common	45766R109	4	1,326	SH	x
Innovex Inc.	Common	457647105	335	49,615	SH	x
Inprimis Inc	Common	45769X103	6	6,100	SH	x
Inprise Corp	Common	45766C102	7	1,200	SH	x
Input/Output Inc.	Common	457652105	140	13,700	SH	x
Inrange Technologies Corp	Common	45769V206	4	250	SH	x
Insight Communications Inc	Common	45768V108	5	200	SH	x
Insight Enterprises Inc.	Common	45765U103	35	1,972	SH	x
Insignia Sys Inc	Common	45765Y105	12	2,500	SH	x
Insituform Technologies Inc	Common	457667103	52	1,300	SH	x
Insmed Inc New	Common	457669208	3	775	SH	x
Insurance Auto Auctions Inc.	Common	457875102	5	405	SH	x
Insured Municipal Income Fund	Common	45809F104	80	6,265	SH	x
Insweb Corp	Common	45809K103	108	123,650	SH	x
Intasys Corp	Foreign Stock	45809M109	1	2,200	SH	x
Integral Technologies Inc	Common	45810J103	2	4,000	SH	x
Integrated Circuit Sys Inc	Common	45811K208	18	1,075	SH	x
Integrated Device Technology	Common	458118106	431	13,000	SH	x
Integrated Health Services Inc.	Common	45812C106	4	86,720	SH	x
Integrated Information Sys Inc	Common	45817B103	59	89,300	SH	x
Integrated Silicon Solution Inc.	Common	45812P107	4	250	SH	x
Intel Corp.	Common	458140100	54,560	1,803,645	SH	x
Intelect Communications Inc.	Common	458144102	3	8,720	SH	x
Intelefilm Corp	Common	458147105	1	2,500	SH	x
Intelidata Technologies Corp.	Common	45814T107	52	20,155	SH	x
Intelli-check Inc	Common	45817G102	11	1,000	SH	x
Intelligroup Inc	Common	45816A106	1	1,096	SH	x
Inter Tel Incorporated	Common	458372109	10	1,285	SH	x
Interactive Network Inc.	Common	45837P108	2	2,500	SH	x
Interactive Telesis Inc Com New	Foreign Stock	45838A209	1	2,000	SH	x
Intercell Corp	Common	458441300	0	1,000	SH	x
Inter-Digital Communications Corp.	Common	45866A105	158	29,225	SH	x
Interface Inc.	Common	458665106	149	17,100	SH	x
Intergraph Corp.	Common	458683109	2	311	SH	x
Interland Inc	Common	458726106	0	100	SH	x
Interliant Inc	Common	458742103	1	300	SH	x
Interlink Electrs	Common	458751104	14	1,100	SH	x
Intermedia Communications Inc.	Common	458801107	115	16,031	SH	x
Intermet Corp.	Common	45881K104	36	10,000	SH	x
Internap Network Svcs Corp	Common	45885A102	1	200	SH	x
International Absorbents Inc	Common	45885E104	4	10,000	SH	x
International Business Machines Corp.	Common	459200101	39,362	463,087	SH	x
International Fibercom Inc.	Common	45950T101	125	25,309	SH	x
International Flavors & Fragrances	Common	459506101	90	4,418	SH	x
International Game Technology	Common	459902102	67	1,400	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

International Internet Inc	Common	30049T106	0	10,000	SH	x
International Isotopes Inc	Common	45972C102	0	800	SH	x
International Multifoods Corp.	Common	460043102	65	3,200	SH	x
International Ostrich Corp	Common	460107105	0	100	SH	x
International Panorama Res Cp	Foreign Stock	459945101	6	306,000	SH	x
International Paper Cap Tr	PfdQtr 30/360	460137300	5	120	SH	x
International Paper Cap TR III 7.875%	PfdQtr 30/360	460140205	112	4,600	SH	x
International Paper Co.	Common	460146103	6,829	167,315	SH	x
International Pwr Plc	ADR	46018M104	2,163	61,789	SH	x
International Shipholding Corp.	Common	460321201	66	10,480	SH	x
International Shoe Mfg Corp	Common	460322100	1	5,000	SH	x
International Speedway Corp.	Common	460335201	1,198	31,520	SH	x
Internet Architecture Holdr Tr	Common	46060A107	6	100	SH	x
Internet Business Intl Inc	Common	46059L106	0	4,300	SH	x
Internet Cap Group Inc	Common	46059C106	80	24,450	SH	x
Internet Comm Corp	Common	46059F109	3	1,200	SH	x
Internet HOLDERS Tr	Common	46059W102	16	400	SH	x
Internet Infrastructr Holds Tr	Common	46059V104	20	900	SH	x
Internet Initiative Japan Inc	ADR	46059T109	4	400	SH	x
Internet Law Library Inc	Common	46058X101	1	6,500	SH	x
Internet Sec Sys Inc	Common	46060X107	48	615	SH	x
Interneuron Pharmaceutical	Common	460573108	7	5,500	SH	x
Interpore Intl	Common	46062W107	2	500	SH	x
Interpublic Group Companies Inc.	Common	460690100	7,449	175,007	SH	x
Intersil Hldg Corp	Common	46069S109	3	125	SH	x
Interspeed Inc	Common	46070W107	0	200	SH	x
Interstate Bakeries Corp.	Common	46072H108	65	4,650	SH	x
Interstate Gen L P	Common	460885205	3	250	SH	x
Interstate Hotels Corp	Common	46088R108	2	1,403	SH	x
Intertan Inc.	Common	461120107	119	10,278	SH	x
Intertechnology Solar Inc	Common	461126104	0	300	SH	x
Intertrust Technologies Corp	Common	46113Q109	58	17,100	SH	x
Interwave Communctns Intl Ltd	Foreign Stock	G4911N102	1	595	SH	x
Interwoven Inc	Common	46114T102	525	7,964	SH	x
Intimate Brands Inc.	Common	461156101	388	25,889	SH	x
Intl Business Machine Corp 7.50% Pfd A	PfdQtr 30/360	459200309	31	1,200	SH	x
Intl Meta Systems Inc	Common	45986B108	0	10,000	SH	x
Intl Rectifier Corp.	Common	460254105	405	13,484	SH	x
Intl Speedway Corp. Cl B	Common	460335300	39	1,000	SH	x
Intrabiotics Pharmaceuticals	Common	46116T100	10	1,000	SH	x
Intraco Systems Inc	Common	46116W103	0	600	SH	x
Intraware Inc	Common	46118M103	4	2,400	SH	x
Intrawest Corp.	Foreign Stock	460915200	4	200	SH	x
Intuit Corp.	Common	461202103	1,254	31,799	SH	x
Invensys PLC Spons Adr	ADR	461204109	2,713	580,090	SH	x
Invesco Global Health Sciences Fund	Common	46128N109	549	31,511	SH	x
Investment Technology Group	Common	46145F105	29	700	SH	x
Investors Financial Services Corp	Common	461915100	49	575	SH	x
Investors Ins Group Inc	Common	461606105	0	100	SH	x
Investors U S Gold	Common	H693020	6	23	SH	x
Investorsbancorp Inc	Common	461833105	4	525	SH	x
Invitrogen Corp	Common	46185R100	721	8,351	SH	x
Iomega Corp.	Common	462030107	103	30,450	SH	x
Ion Networks Inc	Common	46205P100	0	300	SH	x
Iona Technologies Plc	ADR	46206P109	27	400	SH	x
Ionics Inc.	Common	462218108	4	150	SH	x
Ipalco Enterprises Inc.	Common	462613100	226	9,338	SH	x
IPC Holdings Ltd	Common	G4933P101	80	3,800	SH	x
Iridium World Communications Ltd Cl A	Common	G49398103	0	300	SH	x
Ireland Bank	Foreign Stock	46267Q103	2,892	73,675	SH	x
Iron Mountain, Inc. Pa	Common	462846106	232	6,240	SH	x
IRT Property Co	Common	450058102	15	1,850	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Irvine Sensors Corp	Common	463664102	4	3,600	SH	x
Iscor Ltd Sponsored ADR	ADR	464272202	164	99,407	SH	x
IShare Inc Mexico Index Fd	Common	464286822	5	345	SH	x
IShare Inc MSCI Index France Fd	Common	464286707	123	5,002	SH	x
ISHARES INC MSCI Germay Index	Common	464286806	131	6,732	SH	x
IShares Inc Hong Kong Index Fd	Common	464286871	103	8,977	SH	x
IShares Inc Japan Index Fd	Common	464286848	467	42,175	SH	x
IShares Inc MSCI Australia Index FD	Common	464286103	104	10,917	SH	x
IShares Inc MSCI United Kingdom Fd	Common	464286699	104	5,799	SH	x
IShares Inc Netherlands Index Fd	Common	464286814	109	4,784	SH	x
IShares Inc Switzerland Index Fd	Common	464286749	124	7,346	SH	x
Ishares Tr	Common	464287697	22	243	SH	x
Ishares Tr	Common	464287507	431	4,170	SH	x
Ishares Tr	Common	464287606	123	995	SH	x
Ishares Tr	Common	464287804	11	100	SH	x
Ishares Tr	Common	464287408	108	1,700	SH	x
Ishares Tr	Common	464287200	86	658	SH	x
Ishares Tr	Common	464287309	34	500	SH	x
Ishares Tr	Common	464287655	505	5,277	SH	x
Ishares Tr	Common	464287580	11	203	SH	x
Ishares Tr	Common	464287788	51	585	SH	x
Ishares Tr	Common	464287762	13	180	SH	x
Ishares Tr	Common	464287754	13	229	SH	x
Ishares Tr	Common	464287812	12	275	SH	x
Ishares Tr	Common	464287721	10	140	SH	x
Ishares Tr	Common	464287713	132	3,406	SH	x
Ishares Tr Dj Us Energy	Common	464287796	14	260	SH	x
iShares Trust Dow Jones Internet Index	Common	464287747	31	1,000	SH	x
ISIS Pharmaceuticals	Common	464330109	82	7,695	SH	x
Istar Financial, Inc.	Common	45031U101	24	1,224	SH	x
IT Group Inc	Common	465266104	18	3,500	SH	x
ITC Deltacom Inc.	Common	45031T104	141	26,165	SH	x
Ito Yokado Ltd ADR - New	ADR	465714301	7	135	SH	x
Itochu Corp - ADR	ADR	465717106	79	1,690	SH	x
ITT Educational Services Inc	Common	45068B109	28	1,250	SH	x
ITT Industries, Inc.	Common	450911102	241	6,228	SH	x
IVAX Corp.	Common	465823102	1,707	44,567	SH	x
IVI Checkmate Corp.	Common	450928106	1	500	SH	x
Ivillage Inc.	Common	46588H105	1	1,000	SH	x
Ivoice Com Inc	Common	46588L106	1	6,000	SH	x
Ixl Enterprises Inc	Common	450718101	4	3,530	SH	x
Ixys Corp	Common	46600W106	19	1,326	SH	x
J & J Snack Foods Corp.	Common	466032109	544	32,335	SH	x
J Alexander Corp.	Common	466096104	43	18,425	SH	x
J P Morgan & Co.	Common	616880100	5,132	31,010	SH	x
J Sainsbury Plc Sponsored ADR	ADR	466249109	2,858	120,634	SH	x
J W Genesis Finl Corp.	Common	482227105	17	1,500	SH	x
Jabil Circuit Inc.	Common	466313103	1,032	40,674	SH	x
Jack In the Box	Common	466367109	1,432	48,650	SH	x
Jacobs Engineering Group Inc.	Common	469814107	5	110	SH	x
Jakks Pacific Inc	Common	47012E106	16	1,800	SH	x
James Hardie Inds Ltd Spon ADR	ADR	47030C306	4	1,000	SH	x
James River Bankshares Inc. - VA	Common	470345109	230	16,405	SH	x
Jameson Inns Inc	Common	470457102	13	2,300	SH	x
Japan Tobacco Inc	Foreign Stock	J27869106	171	22	SH	x
Jardine Matheson Holdings Ltd. Spon AD	ADR	471115303	1,143	187,380	SH	x
Jardine Strategic Holdings Ltd	ADR	471119206	154	26,451	SH	x
Jayhawk Accep Corp	Common	472097104	0	1,000	SH	x
JB Hunt Transport Services Inc	Common	445658107	3	200	SH	x
JCC Holdings Company Cl A	Common	46611Q205	0	426	SH	x
JCP&L Capital LP 8.56% Cum Monthly	PfdQtr 30/360	46611K208	137	5,600	SH	x
JDA Software Group Inc.	Common	46612K108	22	1,650	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

JDN Realty Corp Pfd Ser A 9.375%	PfdQtr 30/360	465917201	25	1,400	SH	x
JDN Realty Corp.	Common	465917102	20	1,900	SH	x
JDS Uniphase Corp	Common	46612J101	9,587	229,964	SH	x
Jefferson Smurfit Group PLC Spons ADR	ADR	47508W107	677	34,702	SH	x
Jefferson-Pilot Corp.	Common	475070108	5,904	78,982	SH	x
Jefferson-Williams Energy Corp	Common	475491106	0	4,150	SH	x
Jet Fla Sys Inc.	Common	476901103	0	4,000	SH	x
JLG Industries Inc.	Common	466210101	166	15,625	SH	x
Jmar Inc.	Common	466212107	1	200	SH	x
Jni Corp	Common	46622G105	722	31,801	SH	x
John Hancock Bank & Thrift	Common	409735107	834	93,978	SH	x
John Hancock Patriot Preferred	Common	41013J107	154	14,000	SH	x
John Hancock Patriot Premium	Common	41013T105	46	4,400	SH	x
John Hanson Bancorp Inc	Common	411337108	0	5,000	SH	x
Johns Manville Corp.	Common	478129109	13	988	SH	x
Johnson & Johnson	Common	478160104	31,777	302,459	SH	x
Johnson Controls Inc.	Common	478366107	1,309	25,164	SH	x
Johnson Elec Hldgs Ltd	ADR	479087207	6	400	SH	x
Jones Apparel Group, Inc.	Common	480074103	62	1,929	SH	x
Jos E. Seagram & Sons Inc SR	PfdQtr 30/360	811845205	39	1,500	SH	x
Journal Register Company	Common	481138105	3	175	SH	x
Jp Realty Inc	Common	46624A106	5	300	SH	x
JTS Corp.	Common	465940104	0	200	SH	x
Juniper Networks	Common	48203R104	4,135	32,799	SH	x
Juno Online Svcs Inc.	Common	482048105	0	500	SH	x
Jupiter Media Metrix Inc	Common	48206U104	2	189	SH	x
Jusco Co Ltd Adr	ADR	482131208	17	80	SH	x
Just For Feet, Inc.	Common	48213P106	0	475	SH	x
Jwh Global Trust	Common	466264108	33	300	SH	x
K Mart Corp.	Common	482584109	107	20,070	SH	x
K2 Inc.	Common	482732104	62	7,800	SH	x
Kaire Holdings Inc	Common	483003109	0	5,000	SH	x
Kalahari Res Inc	Foreign Stock	482903101	1	6,300	SH	x
Kana Communications	Common	483600102	302	26,268	SH	x
Kanas City Power & Light 4.20% Pfd	PfdQtr 30/360	485134407	11	200	SH	x
Kaneb Pipe Line Partners LP SR Pref	LTD Part P4	484169107	11	350	SH	x
Kaneb Services Inc.	Common	484170105	1	200	SH	x
Kansas City Power & Light 3.80% Pfd	PfdQtr 30/360	485134209	26	500	SH	x
Kansas City Power & Light Co	Common	485134100	155	5,631	SH	x
Kansas City Pwr & Lt Co 4.50 Pfd	Preferred Stock	485134605	6	100	SH	x
Kansas City Southn Inds Inc	Common	485170302	105	10,416	SH	x
KAO Corporation ADR	ADR	485537203	476	1,637	SH	x
Kaufman & Broad Home Corp.	Common	486168107	27	800	SH	x
Kaydon Corp.	Common	486587108	356	14,299	SH	x
Kbf Pollution Mgmt Inc	Common	482396108	0	1,000	SH	x
Kcpl Fing I	PfdQtr 30/360	482432200	5	200	SH	x
Keane, Inc.	Common	486665102	28	2,845	SH	x
Keithley Instrs Inc	Common	487584104	34	785	SH	x
Keller Finl Svcs Fla Inc	PfdQtr 30/360	487642209	0	5,000	SH	x
Kellogg Co	Common	487836108	531	20,244	SH	x
Kellstrom Industries Inc	Common	488035106	3	1,000	SH	x
Kellwood Co	Common	488044108	4	200	SH	x
KEMET Corp.	Common	488360108	35	2,300	SH	x
Kemper Intermed Govt Trust	Common	488413105	116	16,970	SH	x
Kemper Multi Mkt Income Tr	Common	48842B106	63	7,000	SH	x
Kenan Transport Co	Common	488539107	75	3,100	SH	x
Kennametal Inc.	Common	489170100	13	440	SH	x
Kenneth Cole Productions INC. Cl A	Common	193294105	228	5,674	SH	x
Kent Electronics Corp.	Common	490553104	2	100	SH	x
Kentucky Power Co	PfdQtr 30/360	491386108	30	1,200	SH	x
Kentucky Utils Co Pfd 4.75%	PfdQtr 30/360	491674206	1	10	SH	x
Kerr-McGee Corp.	Common	492386107	1,910	28,529	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Key Cap Corp Ga	Common	493074108	0	1,500	SH	x
Key Production Company Inc	Common	493138101	60	1,800	SH	x
Keyclub Net Inc	Common	49326V998	0	1,500	SH	x
Keycorp New	Common	493267108	678	24,217	SH	x
Keynote Systems Inc.	Common	493308100	14	1,000	SH	x
Keyspan Corporation	Common	49337W100	412	9,718	SH	x
Keywest Energy Corp.	Foreign Stock	493940100	1	1,000	SH	x
Kilroy Realty Corp.	Common	49427F108	5	172	SH	x
Kimberly-Clark Corp.	Common	494368103	4,003	56,623	SH	x
Kimco Energy Corp	Common	494467103	0	500	SH	x
KIMCO Realty Corp.	Common	49446R109	161	3,650	SH	x
Kinder Morgan Energy Partners LP	Common	494550106	2,061	36,601	SH	x
Kinder Morgan Inc	Common	49455P101	904	17,330	SH	x
King Pharmaceuticals Inc	Common	495582108	1,447	28,003	SH	x
Kinross Gold Corp.	Foreign Stock	496902107	0	817	SH	x
Kirby Corp	Common	497266106	49	2,350	SH	x
KLA Tencor Corp.	Common	482480100	594	17,618	SH	x
Klamath First Bancorp Inc.	Common	49842P103	2	190	SH	x
KLM Royal Dutch Airlines	ADR	482516309	96	4,258	SH	x
KLM Royal Dutch Airlines	ADR	482516101	3	150	SH	x
KMart Financing I 7.75% Conv	PreferredStk Conv	498778208	5	200	SH	x
KN Energy Inc - Pfd Conv Premium Equit	PreferredStk Conv	482620507	14	215	SH	x
Knight Trading Group Inc	Common	499063105	799	57,318	SH	x
Knight Transn Inc	Common	499064103	16	850	SH	x
Knight-Ridder Inc.	Common	499040103	1,063	18,685	SH	x
Knightsbridge Tankers Ltd	Common	G5299G106	77	3,500	SH	x
Knot Inc	Common	499184109	1	600	SH	x
Knox Nursery Inc	Common	499616100	0	1,000	SH	x
Koala Corp.	Common	499866101	3	300	SH	x
Koger Equity Inc.	Common	500228101	44	2,800	SH	x
Kohls Corp.	Common	500255104	939	15,390	SH	x
Komag Inc.	Common	500453105	1	1,786	SH	x
Komatsu LTD - Spons ADR	ADR	500458401	2,011	113,700	SH	x
Koninklijke Ahold NV-SP ADR	ADR	500467303	789	24,292	SH	x
Koninklijke Philips Electronics NV ADR	ADR	500472303	11,534	318,190	SH	x
Koor Inds Ltd	ADR	500507108	2	170	SH	x
Kopin Corp.	Common	500600101	108	9,730	SH	x
Korea Electric Power Corp. ADR	ADR	500631106	1,290	125,880	SH	x
Korea Fund Inc.	Common	500634100	16	1,480	SH	x
Korea Telecom	ADR	50063P103	40	1,290	SH	x
Korea Thrunet Co Ltd	Foreign Stock	Y49975108	1	300	SH	x
Kpnqwest N V	Foreign Stock	N50919104	11	575	SH	x
Kramont Realty Trust Com Sh Ben Int	Common	50075Q107	50	5,533	SH	x
Kramont Rlty Tr Pfd D 9.50%	Preferred Stock	50075Q305	7	400	SH	x
Krispy Kreme Doughnuts Inc	Common	501014104	137	1,655	SH	x
Kroger Co.	Common	501044101	3,172	117,203	SH	x
Kronos Inc.	Common	501052104	131	4,247	SH	x
Krupp Government Income Trust	Common	501118103	16	1,683	SH	x
Krupp Insd Mtg Ltd Partnership	LTD Part P4	501120109	0	7,245	SH	x
Krupp Insd Plus-ii Ltd Partnr	LTD Part P4	501125108	0	2,997	SH	x
K-Swiss Inc. Cl A	Common	482686102	547	21,895	SH	x
Kubota Corp. - Spons ADR	ADR	501173207	95	1,535	SH	x
Kulicke & Soffa Ina Inc.	Common	501242101	64	5,650	SH	x
Kyocera Corp. Spons ADR	ADR	501556203	196	1,850	SH	x
L Luria & Sons Incorporated	Common	550484109	0	12,000	SH	x
L S B Bancshares Inc.	Common	502158108	35	3,117	SH	x
L T X Corp.	Common	502392103	301	23,205	SH	x
L-3 Communications Hldings Inc	Common	502424104	26	340	SH	x
L90 Inc	Common	539441105	3	600	SH	x
La Z Boy Inc	Common	505336107	3	200	SH	x
Lab One Inc New	Common	50540L105	4	675	SH	x
Laboratory Corp Amer Hldgs	Common	50540R409	432	2,455	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

LaClede Gas Co	Common	505588103	9	400	SH	x
LaFarge Corp.	Common	505862102	459	19,440	SH	x
Lafayette Bancorporation	Common	505893107	17	1,300	SH	x
Laidlaw Inc. New	Common	50730K503	1	10,050	SH	x
Lakehead Pipeline Partner - LP	Common	511557100	486	11,770	SH	x
LAM Research Corp.	Common	512807108	996	68,703	SH	x
Lamar Advertising Co	Common	512815101	110	2,850	SH	x
Lamar Capital Corp	Common	51282P106	7	1,000	SH	x
Lamson & Sessions Co.	Common	513696104	108	10,250	SH	x
Lancaster Colony Corp.	Common	513847103	271	9,655	SH	x
Lance Inc.	Common	514606102	39	3,100	SH	x
Lancer Corp. - Tex	Common	514614106	12	2,000	SH	x
Landacorp Inc	Common	514756105	2	600	SH	x
Landamerica Financial Group	Common	514936103	44	1,100	SH	x
Landmark Global Finl Corp	Foreign Stock	514934108	0	33	SH	x
Landry's Seafood Restaurants Inc.	Common	51508L103	1	140	SH	x
Lands End Incorporated	Common	515086106	29	1,135	SH	x
Landstar Inc	Common	515097103	3	10,000	SH	x
Lanier Worldwide Inc	Common	51589L105	1	192	SH	x
Lanoptics Ltd	Foreign Stock	M6706C103	16	1,685	SH	x
Lante Corp	Common	516540101	0	300	SH	x
Larscom Inc. Cl A	Common	51729Y108	78	31,500	SH	x
Lasalle Hotel Properties SBI	Common	517942108	210	13,800	SH	x
LaSalle RE Holding LTD 8.75%	Preferred Stock	G5383Q119	75	3,500	SH	x
Laser Vision Ctrs Inc	Common	51807H100	3	1,775	SH	x
Lasersight Inc.	Common	517924106	10	8,000	SH	x
Lasmo PLC - Spon ADR	ADR	501730204	2	200	SH	x
Latin American Discovery Fd Inc.	Common	51828C106	19	2,000	SH	x
Latitude Communications Inc	Common	518292107	21	5,450	SH	x
Lattice Semiconductor Corp.	Common	518415104	31	1,668	SH	x
Lazare Kaplan Intl Inc	Common	521078105	3	500	SH	x
LCA-Vision Inc.	Common	501803209	0	86	SH	x
LCC International Inc.	Common	501810105	164	15,095	SH	x
Leading Edge Earth Products	Common	521706101	0	1,000	SH	x
Leading Edge Ind Inc	Common	521707109	0	30,000	SH	x
Leadingside Inc	Common	521711101	0	500	SH	x
Leap Wireless International Inc.	Common	521863100	119	4,775	SH	x
Lear Corp.	Common	521865105	17	700	SH	x
Learn2.com Inc	Common	522002104	11	27,400	SH	x
Learning Tree International Inc	Common	522015106	1	30	SH	x
Lichters Corp	Common	523238103	8	41,900	SH	x
Lectec Corp	Common	523251106	4	2,000	SH	x
Lee Enterprises, Inc.	Common	523768109	1,519	50,960	SH	x
Leeds Federal Bankshares Inc.	Common	524226107	41	3,200	SH	x
Legato Systems Inc.	Common	524651106	51	6,825	SH	x
Legend Hldgs Ltd	ADR	52465V100	9	700	SH	x
Legg Mason, Inc.	Common	524901105	8,732	160,216	SH	x
Leggett & Platt Inc.	Common	524660107	7	384	SH	x
Lehman Brothers Holdings 8.3%	PfdQtr 30/360	524908308	58	2,300	SH	x
Lehman Brothers Holdings Inc	Common	524908100	951	14,059	SH	x
Leisure Canada Inc	Foreign Stock	524911104	2	2,500	SH	x
Lennar Corp.	Common	526057104	687	18,955	SH	x
Lennox Intl Inc	Common	526107107	15	1,945	SH	x
Lernout & Hauspie Speech Products N V	Common	B5628B104	3	3,064	SH	x
Lets Talk Cellular & Wireless	Common	527260103	1	30,000	SH	x
Leucadia National	Common	527288104	216	6,100	SH	x
Level 3 Communications Inc.	Common	52729N100	227	6,931	SH	x
Lexicon Genetics Inc	Common	528872104	168	10,095	SH	x
Lexington Corp.orate Properties Trust	Common	529043101	189	16,000	SH	x
Lexmark Intl Group Inc. CL A	Common	529771107	801	18,070	SH	x
LG & E Energy	Common	501917108	0	0	SH	x
Liberate Technologies	Common	530129105	52	3,841	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Liberty All Star Growth Fd	Common	529900102	103	10,914	SH	x
Liberty Corp.	Common	530370105	61	1,500	SH	x
Liberty Financial Companies Inc.	Common	530512102	279	6,250	SH	x
Liberty Property Tr 8.80% Ser A Cum PF	PfdQtr 30/360	531172203	34	1,550	SH	x
Liberty Property Trust	Common	531172104	370	12,959	SH	x
Liberty Satellite & Technology	Common	531182103	3	1,065	SH	x
Lifecell Corp	Common	531927101	2	1,000	SH	x
Lifecore Biomedical Inc	Common	532187101	2	500	SH	x
Lifeline Biotechnologies Inc.	Common	53219E303	0	1,000	SH	x
Lifeminders Inc	Common	53220Q105	2	500	SH	x
Lifeone Inc	Common	53219M107	0	299	SH	x
Lifepoint Hospitals Inc.	Common	53219L109	30	590	SH	x
Lifetime Products Inc.	Common	53220C106	0	32	SH	x
Ligand Pharmaceuticals Inc.	Common	53220K207	71	5,071	SH	x
Lightpath Technologies Inc	Common	532257102	122	8,825	SH	x
Lilly (Eli) & Co.	Common	532457108	17,500	188,043	SH	x
Limited Inc	Common	532716107	217	12,694	SH	x
Lincare Hldgs Inc.	Common	532791100	376	6,585	SH	x
Lincoln National Capital III 7.40%	PfdQtr 30/360	53417P209	71	3,000	SH	x
Lincoln National Corp. Ind.	Common	534187109	1,226	25,908	SH	x
Lincoln Nat'l Cap I 8.75% CUM	PfdQtr 30/360	534177209	50	2,000	SH	x
Lindsay Mfg Co	Common	535555106	16	724	SH	x
Linear Technology Corp.	Common	535678106	1,759	38,033	SH	x
Linens 'N Things, Inc	Common	535679104	334	12,089	SH	x
Lion Bioscience Aktiengesellsc	ADR	536191109	181	2,395	SH	x
Lion Inc	Common	53620L102	13	86,500	SH	x
Lion Industries Usa Inc	Common	536203102	0	3,000	SH	x
Lions Gate Entmnt Corp Com New	Foreign Stock	535919203	34	15,100	SH	x
Liquid Audio Inc	Common	53631T102	4	1,700	SH	x
Lithia Motors Inc. - CL A	Common	536797103	6	500	SH	x
Lithium Technology Corp	Common	536808306	0	2,133	SH	x
Littlefuse Inc.	Common	537008104	220	7,675	SH	x
Litton Industries	Common	538021106	573	7,280	SH	x
Liveperson Inc	Common	538146101	1	700	SH	x
Liz Claiborne, Incorporated	Common	539320101	613	14,724	SH	x
Lloyds Tsb Group Plc	ADR	539439109	124	2,941	SH	x
LNR Property Corp.	Common	501940100	418	19,005	SH	x
Loadmaster Systems Inc.	Common	53945T103	0	5	SH	x
Loch Harris Inc	Common	539578203	7	117,800	SH	x
Lockheed Martin Corp.	Common	539830109	1,946	57,326	SH	x
Lodgian Inc.	Common	54021P106	37	11,055	SH	x
Loehmanns Holdings Inc.	Common	540411501	0	2,870	SH	x
Loehmanns Inc.	Common	5404179A2	0	100,000	SH	x
Loewen Group Inc.	Common	54042L100	0	8,300	SH	x
Loews Corp.	Common	540424108	1,073	10,357	SH	x
Log On Amer Inc	Common	540473105	3	10,000	SH	x
Logio, Inc.	Common	54141U100	0	750	SH	x
Logisoft Corp	Common	54141K102	0	1,000	SH	x
London Pacific Group Ltd Sponsored Adr	ADR	542073101	15	2,000	SH	x
Lone Star Liquidating Trust	Common	54229R102	0	3,120	SH	x
Lone Star Steakhouse Saloon	Common	542307103	22	2,318	SH	x
Lone Star Technologies Inc.	Common	542312103	30	790	SH	x
Longview Fibre Co	Common	543213102	119	8,800	SH	x
Looksmart Ltd	Common	543442107	1	550	SH	x
Loral Space & Communications	Common	G56462107	99	31,128	SH	x
Loral Space & Communications	PfdQtr 30/360	G56462149	1	100	SH	x
Lorus Therapeutics Inc	Common	544191109	16	14,000	SH	x
Loudeye Technologies Inc	Common	545754103	2	2,000	SH	x
Louis Dreyfus Natural Gas CP	Common	546011107	5	110	SH	x
Louisiana Pacific Corp.	Common	546347105	154	15,200	SH	x
Louisville Gas & Elec Co	PfdQtr 30/360	546676206	3	200	SH	x
Lourdes Physician Health Organization	Common	8S02338	0	900	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Lowe's Companies, Inc.	Common	548661107	10,866	244,173	SH	x
LSI Industries Inc	Common	50216C108	53	2,581	SH	x
LSI Logic Corp.	Common	502161102	1,039	60,798	SH	x
LTC Healthcare Inc.	Common	50217R104	0	140	SH	x
LTC Properties Inc.	Common	502175102	46	12,850	SH	x
Lubrizol Corp.	Common	549271104	531	20,613	SH	x
Lubys Cafeterias Inc.	Common	549282101	37	6,200	SH	x
Lucent Technologies Inc.	Common GS	549463107	8,876	657,451	SH	x
Lukoil Oil Co Sponsored ADR	ADR	677862104	6	166	SH	x
Luminant Worldwide Corp	Common	550260103	121	148,654	SH	x
Luminent Inc	Common	55027R103	6	1,000	SH	x
Luminex Corp Del	Common	55027E102	106	4,060	SH	x
Luxottica Group SPA Sponsored ADR	ADR	55068R202	7	500	SH	x
Luxtec Corp New	Common	550687305	0	100	SH	x
LYNX Therapeutics Inc.	Common	551812308	81	9,040	SH	x
Lyondell Petrochemical Co	Common	552078107	2	100	SH	x
M & A West Inc	Common	552471104	0	100	SH	x
M & F Worldwide Corp.	Common	552541104	2	513	SH	x
M & T Bank Corp	Common	55261F104	417	6,136	SH	x
M C N Corp.	Common	55267J100	114	4,108	SH	x
M D U Resources Group, Inc.	Common	552690109	66	2,046	SH	x
M Sys Flash Disk Pioneers Ltd	Foreign Stock	M7061C100	20	1,440	SH	x
M/I Schottenstein Homes Inc	Common	55305B101	7	300	SH	x
Macdermid Ind	Common	554273102	3	145	SH	x
Mace Security International	Common	554335109	2	2,000	SH	x
Macerich Co	Common	554382101	21	1,100	SH	x
Machine Technology Inc.	Common	554482109	0	3,000	SH	x
Mack-Cali Realty Corp.	Common	554489104	60	2,100	SH	x
Macrohem Corp. - Delaware	Common	555903103	1	500	SH	x
Macromedia Inc.	Common	556100105	224	3,682	SH	x
Macrovision Corp	Common	555904101	328	4,430	SH	x
Madge Networks N.V.	Foreign Stock	N5424G106	6	5,000	SH	x
Madison Gas & Elec Co	Common	557497104	812	35,881	SH	x
MAF Bancorp	Common	55261R108	22	766	SH	x
Magainin Pharmaceuticals Inc	Common	559036108	0	200	SH	x
Magellan Health Services Inc.	Common	559079108	4	900	SH	x
Magic Software Enterprises Ltd	Foreign Stock	559166103	2	900	SH	x
Magna Entertainment Corp Cl A	Common	559211107	0	40	SH	x
Magna International Inc.	Foreign Stock	559222401	10	235	SH	x
Magnetek Inc.	Common	559424106	111	8,500	SH	x
Mail Well Inc.	Common	560321200	6	1,500	SH	x
Mail.Com Inc. Cl A	Common	560311102	1	1,885	SH	x
Maketcentral.Net Corp	Common	57059T106	1	3,340	SH	x
Makita Corp. Spon ADR	ADR	560877300	13	1,955	SH	x
Malan Rlty Invs Inc	Common	561063108	154	14,500	SH	x
Malaysa Fund Inc.	Common	560905101	77	20,500	SH	x
Mammatech Corp	Common	561508102	0	3,000	SH	x
Managed High Income Portfolio	Common	56166C105	23	2,800	SH	x
Managed Municipals Portfolio Inc.	Common	561662107	291	29,268	SH	x
Management Assist Liquid Trust	Common	561671504	0	12	SH	x
Manatron Inc	Common	562048108	1	250	SH	x
Mandalay Resort Group	Common	562567107	712	32,448	SH	x
Manhattan Associates Inc	Common	562750109	9	217	SH	x
Manhattan Bagel Inc	Common	562751107	0	500	SH	x
Manhattan Scientifics Inc	Common	563122100	1	500	SH	x
Manifest.Com Inc.	Common	8S02657	0	291,667	SH	x
Manila Elec Co Spon ADR	ADR	563245208	2	1,992	SH	x
Manitowoc Co Inc.	Common	563571108	41	1,425	SH	x
Manor Care Inc	Common	564055101	114	5,505	SH	x
Manpower Inc.	Common	56418H100	235	6,190	SH	x
Manufactured Home Communities	Common	564682102	13	450	SH	x
Manugistics Group	Common	565011103	64	1,120	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Manulife Finl Corp	Common	56501R106	2,294	73,113	SH	x
Mapics Inc.	Common	564910107	6	1,200	SH	x
Mapinfo Corp	Common	565105103	150	3,177	SH	x
Marchfirst Inc	Common	566244109	28	18,707	SH	x
Marconi Plc	ADR	566306205	4	217	SH	x
Marcus Corp.	Common	566330106	32	2,300	SH	x
Marisa Christina Inc.	Common	570268102	5	5,000	SH	x
Market 2000+ Holdrs Tr	Common	57059Y204	575	7,600	SH	x
Marketing Services Group Inc	Common	570907105	7	6,050	SH	x
Marketing Specialists Corp	Common	57060R107	1	2,500	SH	x
Marketwatch.com Inc.	Common	570619106	0	160	SH	x
Marks & Spencer Ltd Sponsored	ADR	570697607	2,385	143,049	SH	x
Marriott International Cl A	Common	571903202	864	20,460	SH	x
Marsh & McLennan Cos Inc	Common	571748102	11,735	100,301	SH	x
Martek Biosciences Corp.	Common	572901106	7	600	SH	x
Martha Stewart Living Omnimed	Common	573083102	14	700	SH	x
Martin Marietta Materials	Common	573284106	997	23,579	SH	x
Marubeni Corp	ADR	573810207	3	120	SH	x
Marvel Entertainment Group	Common	573913100	0	3,100	SH	x
Masco Corp.	Common	574599106	1,199	46,694	SH	x
Mason Dixon Cap Tr Ii Pfd Secs%	PfdQtr 30/360	57520G204	11	545	SH	x
Massbank Corp.	Common	576152102	6	220	SH	x
Massey Energy Corp	Common	576206106	30	2,345	SH	x
Massmutual Corporate Investors Inc.	Common	576292106	62	2,800	SH	x
Mastec Inc	Common	576323109	786	39,307	SH	x
Material Sciences Corp.	Common	576674105	10	1,350	SH	x
Matlak Systems Inc.	Common	576901102	0	127	SH	x
Matria Healthcare Inc.	Common	576817209	9	907	SH	x
Matrix Pharmaceutical	Common	576844104	121	7,050	SH	x
Matrixone Inc	Common	57685P304	7	400	SH	x
Matsushita Elec Ind	ADR	576879209	3,610	154,445	SH	x
Mattel Inc.	Common	577081102	968	67,016	SH	x
Mattson Technology Inc	Common	577223100	17	1,600	SH	x
Maverick Tube Corp.	Common	577914104	1,283	56,700	SH	x
Maxim Integrated Products Inc	Common	57772K101	1,482	30,992	SH	x
Maxim Pharmaceuticals Inc	Common	57772M107	4	650	SH	x
Maximus Inc.	Common	577933104	241	6,890	SH	x
Maxon Industries Inc.	Common	577725104	0	27	SH	x
Maxtor Corp.	Common	577729205	15	2,700	SH	x
Maxxon Inc	Common	577774102	0	1,400	SH	x
May Department Stores	Common	577778103	838	25,574	SH	x
Maytag Corp.	Common	578592107	193	5,973	SH	x
MB Software Corp	Common	552635104	0	33	SH	x
MBF Holdings BHD - Spons ADR	ADR	552980104	0	435	SH	x
MBIA, Inc.	Common	55262C100	642	8,665	SH	x
MBNA Corp.	Common	55262L100	14,974	405,383	SH	x
MBNA Corp. 7.50% Cum Pfd Ser A	PfdQtr 30/360	55262L209	4	150	SH	x
MC Shipping	Common	55267Q104	0	500	SH	x
Mcafee Com Corp	Common	579062100	205	40,945	SH	x
McClatchy Newspapers Inc. CL A	Common	579489105	860	20,195	SH	x
McCormick & Co.	Common	579780206	674	18,699	SH	x
McData Corp Cl B	Common	580031102	91	1,670	SH	x
McDermott International Inc.	Common	580037109	229	21,305	SH	x
McDonalds Corp.	Common	580135101	8,406	247,237	SH	x
McDonald's Corp. 7.5% Sub Def	Preferred Stock	580135887	380	15,350	SH	x
McDonalds Corp. 7.5% Sub Defer	Preferred Stock	580135804	25	1,000	SH	x
McGraw-Hill Companies Inc.	Common	580645109	5,969	101,816	SH	x
MCI Capital I 8.00% Cum Pfd Ser A	PfdQtr 30/360	55267Y206	512	21,491	SH	x
McKesson HBOC Inc.	Common	58155Q103	1,202	33,490	SH	x
McLeodusa Inc. - CL A	Common	582266102	198	14,030	SH	x
McMoran Exploration Co	Common	582411104	5	414	SH	x
MCN Michigan LP 9.375% Cum Pfd Ser A	PfdMthly 30/360	55268M201	95	3,800	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Mcnaughton Apparel Group Inc	Common	582524104	14	1,275	SH	x
Mdu Communications Intl In	Common	582828109	3	10,000	SH	x
Mead Corp.	Common	582834107	458	14,596	SH	x
Mechanical Technology	Common	583538103	48	13,844	SH	x
Medallion Financial Corp	Common	583928106	70	4,800	SH	x
Medarex Inc	Common	583916101	273	6,691	SH	x
Medcare Technologies Inc.	Common	58404T106	0	5,000	SH	x
Media General Inc. Class A	Common	584404107	35	975	SH	x
Mediacom Communications Corp	Common	58446K105	32	1,876	SH	x
Medialliance Inc. Liquidating	Common	584022990	0	300	SH	x
Mediaone Finance Tr III Pfd 9.04 12313	PfdQtr 30/360	584458202	24	1,000	SH	x
Mediaone Group Prem Income Exch	PfdQtr 30/360	58440J401	16	200	SH	x
Medical Advisory Systems Inc.	Common	58449P101	20	4,668	SH	x
Medical Technology Prods Inc	Common	58462L102	0	541	SH	x
Medical Technology Sys Inc	Common	58462R802	0	400	SH	x
Medicalogic Inc	Common	584642102	1	500	SH	x
Medicis Pharmaceutical Cl A	Common	584690309	68	1,145	SH	x
Mediconsult.Com Inc	Common	58469J100	0	2,060	SH	x
Medi-hut Co Inc	Common	58438C103	14	2,500	SH	x
Medimmune Inc.	Common	584699102	3,635	76,232	SH	x
Medis Technologies Ltd	Common	58500P107	5	300	SH	x
Medisys Technologies Inc	Common	584953103	1	2,500	SH	x
Meditrust Corp	Common	58501T306	17	6,717	SH	x
Medplus Inc Ohio	Common	58504P103	1	166	SH	x
Medquist Inc	Common	584949101	12	772	SH	x
Medtronic Inc.	Common	585055106	23,131	383,125	SH	x
Mellon Finl Corp	Common	58551A108	3,712	75,460	SH	x
Memc Electronic Materials Inc.	Common	552715104	3	275	SH	x
Mens Warehouse Inc.	Common	587118100	50	1,850	SH	x
Mentor Graphics Corp.	Common	587200106	119	4,320	SH	x
Mepc Intl Capital LP 9.125%	PfdQtr 30/360	55271M206	9	500	SH	x
Mercantile Bankshares Corp.	Common	587405101	2,728	63,169	SH	x
Mercator Software Inc	Common	587587106	49	9,200	SH	x
Merch Performance Inc	Foreign Stock	587901109	33	140,000	SH	x
Merck & Co., Inc.	Common	589331107	73,172	781,544	SH	x
Mercury Computer Systems Inc.	Common	589378108	44	950	SH	x
Mercury General Corp.	Common	589400100	92	2,100	SH	x
Mercury Interactive Corp	Common	589405109	1,821	20,178	SH	x
Meredith Corp.	Common	589433101	6	200	SH	x
Meridian Gold Inc.	Common	589975101	3	500	SH	x
Meridian Medical Tech Inc.	Common	589658103	31	2,830	SH	x
Meridian Resource Corp.	Common	58977Q109	9	1,000	SH	x
Merisel Inc.	Common	589849108	0	1,000	SH	x
Meristar Hospitality Corp	Common	58984Y103	1,186	60,236	SH	x
Meristar Hotels & Resorts Inc.	Common	589988104	15	5,848	SH	x
Merit Medical Systems Inc.	Common	589889104	1	100	SH	x
Meritor Svgs Bk PA in Receivership	Common	590007100	1	500	SH	x
Merix Corporation	Common	590049102	0	15	SH	x
Merlin Software Tech Intl Inc	Common	59011Y108	0	1,000	SH	x
Merrill Lynch & Co 9% Cum Pfd	Preferred Stock	590188819	3	100	SH	x
Merrill Lynch & Co Inc	Common	590188694	29	2,000	SH	x
Merrill Lynch & Co Inc	Common	590188413	14	1,500	SH	x
Merrill Lynch & Co Inc	Common	59021J109	13	1,500	SH	x
Merrill Lynch & Co., Inc.	Common	590188108	6,194	90,836	SH	x
Merrill Lynch Capital Tr III 7% Trust	PfdQtr 30/360	59021F206	66	2,800	SH	x
Merrill Lynch Capt Trust II	Preferred Stock	59021C203	63	2,500	SH	x
Merrill Lynch Pfd Cap Tr V	PfdQtr 30/360	59021K205	10	400	SH	x
Merrill Nikkei 225 - MITTS	Common	590188553	13	1,500	SH	x
Merry Land Properties Inc	Common	590441101	0	32	SH	x
Mesa Offshore Tr	Common	590650107	0	100	SH	x
Mesa Royalty Trust	Common	590660106	102	2,495	SH	x
Mesabi Trust	Common	590672101	0	50	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Met Ed Cap Tr	Preferred Stock	590860102	61	2,530	SH	x
Meta Group Inc.	Common	591002100	104	16,000	SH	x
Metalclad Corp -New	Common	591142203	1	400	SH	x
Metals USA Inc.	Common	591324108	1	500	SH	x
Metasolv Software Inc	Common	591393103	51	5,610	SH	x
Metatec Corp.	Common	591398102	237	236,500	SH	x
Metawave Communications Cp	Common	591409107	9	1,000	SH	x
Method Electronics Class A	Common	591520200	356	15,525	SH	x
Metlife Inc	Common	59156R108	419	11,967	SH	x
Metlife Inc	Common	59156R207	11	100	SH	x
Metricom Inc.	Common	591596101	68	6,775	SH	x
Metris Companies Inc.	Common	591598107	138	5,260	SH	x
Metro Global Media Inc.	Common	591917109	0	600	SH	x
Metro International S A	Foreign Stock	L63631102	4	594	SH	x
Metro International S A Cl B	Foreign Stock	L63631110	11	1,395	SH	x
Metrocall, Inc.	Common	591647102	1	2,600	SH	x
Metrocorp Banchares Inc.	Common	591650106	105	10,650	SH	x
Metromedia Fiber Network Inc. Cl A	Common	591689104	292	28,796	SH	x
Metromedia Intl Group Inc.	Common	591695101	5	2,000	SH	x
Mettler-Toledo International	Common	592688105	433	7,965	SH	x
Mexico Equity and Income Fund Inc.	Common	592834105	8	1,000	SH	x
Mexico Fund	Common	592835102	15	1,002	SH	x
MFN Finl Corp.	Common	55272N104	0	96	SH	x
MFS Charter Income Trust	Common	552727109	113	13,175	SH	x
MFS Government Markets Income	Common	552939100	213	32,773	SH	x
MFS Intermediate Income Tr	Common	55273C107	290	43,804	SH	x
MFS Multimarket Income Trust	Common	552737108	71	11,528	SH	x
MFS Municipal Income Tr	Common	552738106	88	12,000	SH	x
MGI Properties	Common	552885105	0	100	SH	x
MGIC Investment Corp.	Common	552848103	765	11,349	SH	x
MGM Mirage Inc.	Common	552953101	17	612	SH	x
Michaels Stores Inc.	Common	594087108	87	3,300	SH	x
Michelin S A, Cie Generale Des	Foreign Stock	F61824144	223	6,140	SH	x
Micrel Inc.	Common	594793101	4	120	SH	x
Micro Age	Common	594928103	0	12,000	SH	x
Microcell Telecommunications Inc.-CL B	Foreign Stock	59501T304	5	285	SH	x
Microchip Technology Inc.	Common	595017104	141	6,439	SH	x
Microfinancial Inc	Common	595072109	19	1,625	SH	x
Microleague Multimedia Inc	Common	59507T100	0	1,000	SH	x
Micromuse Inc.	Common	595094103	2,859	47,373	SH	x
Micron Electronics Inc.	Common	595100108	26	6,550	SH	x
Micron Technology Inc.	Common	595112103	1,336	37,631	SH	x
Micronetics Wireless Inc	Common	595125105	1	200	SH	x
Micros Systems Inc.	Common	594901100	332	18,205	SH	x
Microsemi Corp.	Common	595137100	72	2,600	SH	x
Microsoft Corp.	Common	594918104	34,652	796,602	SH	x
Microstrategy Inc.	Common	594972101	148	15,565	SH	x
Microware Sys Corp	Common	595150103	1	2,400	SH	x
Mid Atlantic Med Services Inc.	Common	59523C107	648	32,730	SH	x
Mid Atlantic Realty Trust	Common	595232109	1,821	149,398	SH	x
Mid-amer Apt Cmnty Inc	Pfd P12 30/360	59522J202	20	1,000	SH	x
Mid-America Apartment Communities, Inc	Common	59522J103	19	864	SH	x
Midamerican Energy Financing I Quips	PfdQtr 30/360	59562U208	156	6,300	SH	x
Midas Inc.	Common	595626102	1	116	SH	x
Midcoast Energy Resources	Common	59563W104	209	9,565	SH	x
Midcom Communications Inc	Common	59563X102	0	1,500	SH	x
Midsouth Bancorp Incorporated	Common	598039105	8	898	SH	x
Milacron Inc	Common	598709103	116	7,242	SH	x
Millenium Chemicals Inc.	Common	599903101	77	4,235	SH	x
Millennium Pharmaceuticals Inc	Common	599902103	1,030	16,640	SH	x
Miller Herman Inc.	Common	600544100	82	2,846	SH	x
Miller Industries Inc.	Common	600551105	2	4,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Millipore Corp.	Common	601073109	359	5,695	SH	x
Mindarrow Sys Inc	Common	602551103	1	400	SH	x
Mine Safety Appliances Co	Common	602720104	30	1,200	SH	x
Mineral Technologies	Common	603158106	103	3,015	SH	x
Mingo Bay Beverages Inc	Common	603495102	0	3,000	SH	x
Minimed Inc	Common	60365K108	80	1,906	SH	x
Minnesota Mining & Manufacturing Co.	Common	604059105	6,217	51,593	SH	x
MIPS Technologies Inc Cl B	Common	604567206	21	832	SH	x
Miramar Mining Corp.	Foreign Stock	60466E100	6	10,000	SH	x
Mission Capital LP 8.5% Cum Monthly	PfdQtr 30/360	605034305	10	400	SH	x
Mississippi Central Railroad Co.	Common	605281104	0	4	SH	x
Mississippi Chemical Corp	Common	605288208	2	500	SH	x
Misty Mountain Gold Ltd	Common	60650E205	0	100	SH	x
Mitchell Energy & Dev Corp. CL A	Common	606592202	70	1,145	SH	x
Mitsubishi Heavy Industries Ltd	Foreign Stock	J44002129	389	89,000	SH	x
Mitsui Marine & Fire ADR	ADR	606839207	69	1,200	SH	x
Mks Instrument Inc	Common	55306N104	3	200	SH	x
Mobile Mini Inc.	Common	60740F105	32	1,375	SH	x
Mobilemedia Corp.	Common	607415106	0	500	SH	x
Mocon Inc	Common	607494101	33	5,062	SH	x
Modern Times Group Mtg AB Spons ADR	ADR	607698107	50	399	SH	x
Modis Professional Services	Common	607830106	55	13,421	SH	x
Mohawk Industries	Common	608190104	50	1,825	SH	x
Moldflow Corp	Common	608507109	14	600	SH	x
Molecular Biosystems Inc.	Common	608513107	0	30	SH	x
Molecular Devises Corp.	Common	60851C107	51	750	SH	x
Molex Inc.	Common	608554101	136	3,823	SH	x
Molex Inc. Cl A	Common	608554200	69	2,722	SH	x
Momentum Business Applications Inc.	Common	60877P108	1	112	SH	x
Monaco Coach Corp	Common	60886R103	20	1,125	SH	x
Monarch Cem Co	Common	609031109	14	800	SH	x
Monongahela Power Co	Preferred Stock	610202400	4	50	SH	x
Monongahela Power Co	PfdQtr 30/360	610202830	5	200	SH	x
Monsanto Co New	Common	61166W101	3	100	SH	x
Montana Power Co	Common	612085100	26	1,275	SH	x
Montedison Spa-Sponsored	ADR	612376509	49	2,340	SH	x
Montgomery Street Income Securities In	Common	614115103	29	1,650	SH	x
Mony Group Inc.	Common	615337102	27	545	SH	x
Moodys Corp	Common	615369105	49	1,895	SH	x
Moog Inc.	Common	615394202	8	290	SH	x
Moore Benjamin & Co	Common	615649100	76	2,001	SH	x
Moore Ltd	Common	615785102	2	600	SH	x
Morgan JP & Co Inc. Adj Rate	PfdQtr 30/360	616880209	45	600	SH	x
Morgan Keegan Inc.	Common	617410105	49	1,850	SH	x
Morgan St Dean Witter Discover & Co.	Common	617446448	5,267	66,459	SH	x
Morgan Stanley Asia - Pacific	Common	61744U106	7	786	SH	x
Morgan Stanley Dean Witter High Inc Tr	Common	61745P205	11	4,500	SH	x
Morgan Stanley Dean Witter Mun Inc	Common	61745P452	12	1,500	SH	x
Morgan Stanley Dean Witter Mun Inc III	Common	61745P437	37	4,406	SH	x
Morgan Stanley Emerging Mkt Debt Fd In	Common	61744H105	0	0	SH	x
Morgan Stanley Emerging Mkts Fund	Common	61744G107	4	500	SH	x
Morgan Stanley Global Oppty Bd	Common	61744R103	9	1,200	SH	x
Morgan Stanley High Yield Fund Inc.	Common	61744M104	9	1,000	SH	x
Morgan Stanley India Fund	Common	61745C105	14	1,250	SH	x
Morgan Stanley Municipal Income Trust	Common	61745P486	33	3,415	SH	x
Morrison Mgmt Specialists	Common	618459101	4	110	SH	x
Mortgage Com Inc	Common	61910V102	0	1,000	SH	x
Mosenergo - Sponsored ADR	ADR	037376308	1	300	SH	x
Mothernature Com Inc	Common	61978K105	1	950	SH	x
Motorola Capital Trust I 6.68% Pfd	PfdQtr 30/360	620074203	105	4,700	SH	x
Motorola Inc.	Common	620076109	9,697	478,878	SH	x
Mountain-Valley Bancshares Inc	Common	62430P104	66	3,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Mp3 Com Inc	Common	62473M109	1	300	SH	x
Mphase Technologies Inc	Common	62472C102	3	1,925	SH	x
Mpower Communications Corp	Common	62473J106	11	2,175	SH	x
MPTV Inc.	Common	553424102	2	75,000	SH	x
Mrs Technology Inc	Common	553476102	0	300	SH	x
MRV Communications, Inc.	Common	553477100	263	19,660	SH	x
MSC Industrial Direct Co. Inc. - Cl A	Common	553530106	2	95	SH	x
MSDW Capital Trust I	PfdQtr 30/360	553538208	34	1,400	SH	x
Msh Entmt Corp	Common	553574104	0	1,600	SH	x
MSU Corp	Common	553757105	1	1,900	SH	x
MTI Technology Corp	Common	553903105	11	2,775	SH	x
MTR Gaming Group Inc	Common	553769100	89	18,735	SH	x
Mueller Inds Inc.	Common	624756102	370	13,800	SH	x
Multiple Zones International Inc.	Common	624906103	10	8,000	SH	x
Municipal Advantage Fund Inc.	Common	626189104	30	2,500	SH	x
Municipal High Income Fund Inc.	Common	626214100	193	22,990	SH	x
Municipal Mortgage & Equity	Common	62624B101	1,100	49,150	SH	x
Munivest Fund, Inc.	Common	626295109	24	2,800	SH	x
Muniyield Fund Inc.	Common	626299101	20	1,500	SH	x
Muniyield Insured Fund Inc.	Common	62630E107	11	801	SH	x
Muniyield Quality Fd II Inc.	Common	62630T104	9	804	SH	x
Muniyield Quality Fund Inc.	Common	626302103	22	1,700	SH	x
Murphy Oil Co.	Common	626717102	37	605	SH	x
Mutual Risk Mgmt LTD	Common	628351108	311	20,490	SH	x
Mutualfirst Finl Inc	Common	62845B104	60	4,095	SH	x
Myers Inds Inc.	Common	628464109	7,693	530,580	SH	x
Mylan Laboratories Inc.	Common	628530107	493	19,570	SH	x
Myriad Genetics Inc	Common	62855J104	275	3,325	SH	x
MYTURN.COM Inc	Common	628690109	3	3,500	SH	x
N E C Corp.	ADR	629050204	355	3,932	SH	x
N V R Incorporated	Common	62944T105	265	2,144	SH	x
NAB Exchange Pfd Trust 8%	PfdQtr 30/360	628714206	37	1,500	SH	x
NABI Inc.	Common	628716102	43	9,200	SH	x
Nabors Industries Inc.	Common	629568106	927	15,670	SH	x
Nacco Inds Inc Cl A	Common	629579103	5	115	SH	x
Namibian Minerals Corp.	Foreign Stock	629913104	78	37,900	SH	x
Nanogen Inc	Common	630075109	104	11,500	SH	x
Nanometrics Inc	Common	630077105	48	3,500	SH	x
Nanopierce Technologies Inc	Common	630080109	15	18,000	SH	x
Nanovation Technologies Inc.	Common	630085108	0	5,435	SH	x
Nasdaq 100 Shares	Common	631100104	10,290	176,273	SH	x
Nashua Corp.	Common	631226107	1	200	SH	x
Nastech Pharmaceutical	Common	631728409	7	1,000	SH	x
National Australia Bank LTD Spon ADR	ADR	632525408	13	157	SH	x
National Auto Credit Inc.	Common	632900106	0	1,000	SH	x
National Bank Of Greece SA	ADR	633643408	115	15,940	SH	x
National Bankshares Inc/ Va	Common	634865109	196	11,862	SH	x
National City Corp.	Common	635405103	3,194	111,111	SH	x
National Comm BanCorp.	Common	635449101	1,227	49,566	SH	x
National Fuel Gas Co.	Common	636180101	42	668	SH	x
National Golf Properties Inc.	Common	63623G109	102	4,950	SH	x
National Grid Group PLC Spons ADR	ADR	636274102	233	5,136	SH	x
National Health Investors 8.50%	Preferred Stock	63633D203	14	1,000	SH	x
National Health Invs Inc.	Common	63633D104	87	11,852	SH	x
National Info Consortium Inc	Common	636491102	94	61,500	SH	x
National Instruments Corp	Common	636518102	214	4,400	SH	x
National Presto Industries Inc.	Common	637215104	6	200	SH	x
National R V Holdings Inc.	Common	637277104	336	29,100	SH	x
National Research Corp	Common	637372103	2	500	SH	x
National Rural Utilities	PfdQtr 30/360	637432204	57	2,300	SH	x
National Rural Utilities	PfdQtr 30/360	637432402	69	2,800	SH	x
National Rural Utilities CFC 7.65% Pfd	PfdQtr 30/360	637432303	12	500	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

National Semiconductor Inc.	Common	637640103	468	23,264	SH	x
National Service Industries Inc.	Common	637657107	356	13,870	SH	x
National Westminster Bank PLC	PfdQtr 30/360	638539700	10	400	SH	x
National Westminster Bank PLC	PfdQtr 30/360	638539882	60	2,500	SH	x
National Westminster Bank PLC	Preferred Stock	638539809	89	3,600	SH	x
Nationwide Financial Services, Inc.	Common	638612101	162	3,418	SH	x
Nationwide Financial Svcs Cap Tr	PfdQtr 30/360	63861E204	113	4,800	SH	x
Nationwide Health Properties Inc.	Common	638620104	54	4,220	SH	x
Natl Westminster Bank PLC	ADR	638539403	0	100	SH	x
Natural Alternative Intl Inc.	Common	638842302	9	4,000	SH	x
Natural Microsystems Corp.	Common	638882100	5	480	SH	x
Natures Creation Corp	Common	63901N107	0	1,000	SH	x
Nautica Enterprises Inc.	Common	639089101	17	1,110	SH	x
Navigant Consulting Inc	Common	63935N107	2	600	SH	x
Navigant International Inc.	Common	63935R108	8	1,000	SH	x
Navisite Inc	Common	63935M109	2	1,050	SH	x
Navistar International Corp.	Common	63934E108	26	1,002	SH	x
Nayses Bay Hunt Club Inc	Common	639382100	0	2	SH	x
NB Capital Corp Dep Shs Repstg	PfdQtr 30/360	62874N607	337	13,700	SH	x
NB Capital TrustT I 7.84% Trust	Preferred Stock	628956203	382	15,425	SH	x
Nbc Internet Inc	Common	62873D105	17	4,900	SH	x
NCH Corporation	Common	628850109	4	100	SH	x
NCI Building Systems Inc	Common	628852105	13	700	SH	x
NCO Group Inc.	Common	628858102	33	1,090	SH	x
NCR Corp New - Odd Lot Purchase	Common	8S02835	0	19	SH	x
NCR Corp.	Common	62886E959	4	73	SH	x
NCR Corp.	Common	62886E108	186	3,782	SH	x
NCT Group Inc	Common	62888Q109	1	6,800	SH	x
Neiman Marcus Group Inc	Common	640204301	43	1,292	SH	x
Neiman-Marcus Groups Inc.	Common	640204202	28	777	SH	x
Neoforma Com Inc	Common	640475109	1	1,700	SH	x
Neomagic Corp.	Common	640497103	3	1,000	SH	x
Neomedia Technologies Inc	Common	640505103	9	3,000	SH	x
Neon Communications Inc	Common	640506101	66	10,082	SH	x
Neon System Inc.	Common	640509105	66	10,500	SH	x
Neopharm Inc.	Common	640919106	19	500	SH	x
Neoprobe Corp.	Common	640518106	11	25,000	SH	x
Neorx Corp	Common	640520300	72	13,770	SH	x
Neose Technologies Inc	Common	640522108	23	700	SH	x
Neotherapeutics Inc.	Common	640656104	34	8,300	SH	x
Neoware Systems Inc	Common	64065P102	3	2,650	SH	x
Nestle SA Sponsored ADR	ADR	641069406	1,923	16,485	SH	x
Net Genesis Corp	Common	64107E107	50	15,495	SH	x
Net Perceptions Inc	Common	64107U101	3	1,500	SH	x
Net.Bank Inc.	Common	640933107	6	850	SH	x
Net2000 Communications Inc	Common	64122G103	104	60,490	SH	x
Netcentives Inc	Common	64108P101	13	3,500	SH	x
Netdecide Corporation Sec C	PreferdStk Conv	8S02518	0	27,559	SH	x
Netegrity Inc.	Common	64110P107	1	22	SH	x
Netergy Networks Inc	Common	64111F108	1	500	SH	x
Netguru Com Inc	Common	64111K107	3	700	SH	x
Netiq Corp	Common	64115P102	20	225	SH	x
Netopia Inc.	Common	64114K104	29	6,775	SH	x
Netpliance Inc	Common	64115K103	8	14,700	SH	x
Netusa Inc	Common	641204201	0	1,000	SH	x
Network Access Solutions Corp	Common	64120S109	1	1,800	SH	x
Network Appliance Inc	Common	64120L104	3,824	59,535	SH	x
Network Engines, Inc.	Common	64121A107	1	200	SH	x
Network Peripherals Inc	Common	64121R100	0	75	SH	x
Network Plus Corp	Common	64122D506	1	200	SH	x
Networks Associates Inc.	Common	640938106	104	24,870	SH	x
Netzero Inc	Common	64122R109	8	9,200	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Neuberger Berman Inc	Common	641234109	36	450	SH	x
Neurocrine Biosciences Inc	Common	64125C109	14	415	SH	x
Neurogen Corp.	Common	64124E106	32	900	SH	x
Neuromedical Sys Inc	Common	64124H109	0	500	SH	x
New England Business Service	Common	643872104	24	1,300	SH	x
New ERA of Networks Inc	Common	644312100	40	6,775	SH	x
New Focus Inc	Common	644383101	229	6,579	SH	x
New Frontier Media Inc	Common	644398109	13	8,370	SH	x
New Germany Fund Inc.	Common	644465106	4	450	SH	x
New Jersey Resources Corp.	Common	646025106	9	200	SH	x
New Millennium Bk Nj	Common	647533108	4	250	SH	x
New Plan Excel Realty Tr Inc 8.625% PF	PfdQtr 30/360	648053502	38	1,700	SH	x
New PLan Excel Realty Trust	Common	648053106	114	8,685	SH	x
New PMSI Inc.	Common	74156D108	2	400	SH	x
New Sky Communications Inc	Common	648726107	1	86,770	SH	x
New South Capital Tr I Tr Pfd Sec 8.5%	PfdQtr 30/360	648910206	122	17,700	SH	x
New World Development Co	Common	649274305	19	7,716	SH	x
New York Times Co.	Common	650111107	1,022	25,503	SH	x
Newell Finl Tr I Qips Conv 5.25%	PreferdStk Conv	651195307	4	135	SH	x
Newell Rubbermaid Inc.	Common	651229106	655	28,811	SH	x
Newfield Exploration Co	Common	651290108	498	10,490	SH	x
Newgold Inc	Common	651362105	3	20,000	SH	x
Newmont Mining Corp.	Common	651639106	143	8,403	SH	x
Newport Corp.	Common	651824104	1,146	14,579	SH	x
Newport News and Shipbuilding	Common	652228107	1,870	35,962	SH	x
News Corp. Limited	ADR	652487703	556	17,255	SH	x
News Corp. Ltd Spons ADR Pfd	ADR	652487802	70	2,398	SH	x
Nexell Therapeutics Inc	Common	65332H203	23	7,443	SH	x
Nexen Inc	PfdQtr 30/360	65334H300	19	800	SH	x
Next Level Comm Inc	Common	65333U104	2	200	SH	x
Nextcard Inc	Common	65332K107	19	2,370	SH	x
Nextel Communications Inc.	Common	65332V103	9,660	390,318	SH	x
Nextel Partners Inc	Common	65333F107	61	3,610	SH	x
Nextera Enterprises Inc	Common	65332E101	0	200	SH	x
Nextpath Technologies Inc	Common	65333J109	1	4,100	SH	x
NHP Retirement Housing Partners LP	LTD Part P0	628944100	0	4	SH	x
Niagara Mohawk Holdings Inc.	Common	653520106	255	15,287	SH	x
Niagara Mohawk Power 3.40% Pfd	PfdQtr 30/360	653522201	111	2,555	SH	x
Niagara Mohawk Power 3.60% Pfd	PfdQtr 30/360	653522300	57	1,300	SH	x
Niagara Mohawk Power 3.90% Pfd	PfdQtr 30/360	653522409	312	6,330	SH	x
Niagara Mohawk Power 4.10% Pfd	PfdQtr 30/360	653522508	68	1,300	SH	x
Niagara Mohawk Power 5.25% Pfd	PfdQtr 30/360	653522706	35	500	SH	x
Nice-Systems Ltd ADR	ADR	653656108	7	350	SH	x
Nicor Inc.	Common	654086107	39	910	SH	x
Nike Inc.	Common	654106103	1,340	24,005	SH	x
Nikko Securities Co. Ltd. ADR	ADR	654107200	73	945	SH	x
Nippon Telegraph & Telephone Corp.	Foreign Stock	654624105	905	25,355	SH	x
Nipsco Capital Markets Inc. 7.75%	PfdQtr 30/360	654638105	5	200	SH	x
Nisource Inc	PfdQtr 30/360	65473P303	38	700	SH	x
Nisource Inc SAILS	Common	65473P600	15	5,529	SH	x
Nisource Inc.	Common	65473P105	1,014	32,986	SH	x
Nissan Motor Co Ltd Sponsored	ADR	654744408	186	16,875	SH	x
NJ Economic Dev Auth St Pension	PfdQtr 30/360	645915208	53	2,100	SH	x
NL Industries Inc.	Common	629156407	5	220	SH	x
Noble Affiliates Inc.	Common	654894104	933	20,282	SH	x
Noble Drilling Corp.	Common	655042109	1,176	27,076	SH	x
Nokia Corp. Sponsored ADR	ADR	654902204	16,270	374,021	SH	x
Nomura Secs Ltd Japan	ADR	655361301	89	493	SH	x
Nord Res Corp.	Common	655555100	0	600	SH	x
Nordic American Tanker Shippng	Foreign Stock	G65773106	162	8,100	SH	x
Nordstrom Inc.	Common	655664100	222	12,227	SH	x
Norfolk Southern Corp.	Common	655844108	778	58,474	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Norfolk Southern Railway Co.	Preferred Stock	655855203	27	750	SH	x
Norsk Hydro As Adr	ADR	656531605	3	83	SH	x
Nortek Inc.	Common	656559101	18	766	SH	x
Nortel Networks Corp.	Common	656568102	13,882	432,946	SH	x
North Amern Palladium Ltd	Foreign Stock	656912102	9	1,000	SH	x
North Atlantic Technologies Inc New	Common	657335204	0	266	SH	x
North Central Bancshares Inc.	Common	658418108	12	680	SH	x
North Coast Energy Inc	Common	658649702	6	1,150	SH	x
North Fork Bancorp, Inc.-DEL	Common	659424105	843	34,304	SH	x
North Lily Mining Co.	Common	660461203	0	2,500	SH	x
North Pittsburgh Sys Inc.	Common	661562108	300	27,240	SH	x
Northeast Pennsylvania Financial Corp	Common	663905107	18	1,450	SH	x
Northeast Utilities	Common	664397106	109	4,500	SH	x
Northern Border Partnership LP	LTD Part P1	664785102	167	5,327	SH	x
Northern Ind Pub	Preferred Stock	665262879	13	310	SH	x
Northern Trust Corp.	Common	665859104	3,398	41,662	SH	x
Northfield Laboratories Inc.	Common	666135108	1	100	SH	x
Northpoint Communications Hldg	Common	666610100	1	2,293	SH	x
Northrop Grumman Corp.	Common	666807102	536	6,452	SH	x
Northwest Airlines Corporation Class A	Common	667280101	11	350	SH	x
Northwest Natural Gas Co	Common	667655104	8	300	SH	x
Northwestern Corp.	Common	668074107	11	478	SH	x
Northwestern Steel & Wire Co New	Common	668367204	0	5,000	SH	x
Nova Chemicals Corp. 9.04% Pfd	PfdQtr 30/360	66977W307	39	2,000	SH	x
Nova Corp. - GA	Common	669784100	30	1,500	SH	x
Nova Nat Res Corp	Common	669919102	0	101	SH	x
Novamed Inc	Common	66986S107	0	1,883	SH	x
Novartis AG-ADR	ADR	66987V109	937	20,947	SH	x
Novavax Inc.	Common	670002104	66	7,725	SH	x
Novell, Inc.	Common	670006105	385	73,680	SH	x
Novellus System Inc.	Common	670008101	200	5,566	SH	x
Noven Pharmaceuticals Inc	Common	670009109	274	7,320	SH	x
Novo-Nordisk A/S ADR	ADR	670100205	159	1,791	SH	x
Novoste Corp. MA	Common	67010C100	134	4,875	SH	x
NQL Inc	Common	629369109	0	485	SH	x
Nrg Energy Inc	Common	629377102	56	2,000	SH	x
NSTAR	Common	67019E107	188	4,378	SH	x
Ntelos Inc	Common	67019U101	1	50	SH	x
NTL Incorporated	Common	629407107	1	40	SH	x
NTS Mortgage Income Fund	LTD Part P0	629419102	0	1,020	SH	x
Ntt Docomo Inc Spons Adr	ADR	62942M201	4	50	SH	x
Nu Horizons Electrs Corp	Common	669908105	5	600	SH	x
NUCO2 Inc.	Common	629428103	8	1,000	SH	x
Nucor Corp.	Common	670346105	793	19,972	SH	x
NUI Corp.	Common	629430109	23	700	SH	x
NU-KOTE Holding, Inc.	Common	669935108	0	20,000	SH	x
Nuoncology Labs Inc	Common	67057T107	0	1,000	SH	x
Nur Macroprinters Ltd	Foreign Stock	M75165106	1	100	SH	x
Nutraceutical Intl Corp	Common	67060Y101	2	1,250	SH	x
Nutrafeed Inc	Common	67060W105	0	1,575	SH	x
Nuveen Connecticut Premium	Common	67060D107	15	1,000	SH	x
Nuveen Florida Investment	Common	670970102	49	3,485	SH	x
Nuveen Florida Quality Income Municipa	Common	670978105	54	3,600	SH	x
Nuveen Investment Quality Municipal	Common	67062E103	278	20,657	SH	x
Nuveen Municipal Bond B	Common	670928100	631	72,149	SH	x
Nuveen Municipal Income Fund	Common	67062J102	48	4,100	SH	x
Nuveen New York Quality Income Fd	Common	670986108	11	800	SH	x
Nuveen North Carolina Premium	Common	67060P100	56	3,991	SH	x
Nuveen Ohio Quality Income	Common	670980101	233	14,708	SH	x
Nuveen Pennsylvania Premium	Common	67061F101	94	7,245	SH	x
Nuveen Premier Insured	Common	670987106	30	2,100	SH	x
Nuveen Premier Municipal	Common	670988104	151	10,673	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Nuveen Premium Income Muni Fund II	Common	67063W102	313	22,992	SH	x
Nuveen Select Maturities	Common	67061T101	58	5,501	SH	x
Nuveen Select Tax-Free Income	Common	67063C106	32	2,303	SH	x
Nuveen Select Tax-Free Income	Common	67063X100	27	1,982	SH	x
Nuveen Virginia Premium Income	Common	67064R102	357	23,403	SH	x
NVF Co.	Common	629449109	0	2,473	SH	x
Nvidia Corp	Common	67066G104	176	5,380	SH	x
NVIEW Corporation	Common	670974104	2	9,000	SH	x
N-vision Technology Inc	Common	629507104	0	20	SH	x
NVP CAPTL I 8.2% Cum Qtly Inc.	Preferred Stock	62944M209	34	1,400	SH	x
Nwps Cap Fing I	PfdQtr 30/360	629470204	12	500	SH	x
NX Networks Inc	Common	629478108	1	2,350	SH	x
Nyfix Inc	Common	670712108	140	5,800	SH	x
Nyle Intl Corp	Common	670720200	0	50	SH	x
O Reilly Automotive Inc.	Common	686091109	94	3,500	SH	x
O2wireless Solutions Inc	Common	689803104	3	300	SH	x
Oak Tech Inc.	Common	671802106	5	535	SH	x
Oakley Inc.	Common	673662102	36	2,650	SH	x
Oakwood Homes Corp.	Common	674098108	46	73,800	SH	x
OAO Technology Solutions Inc.	Common	67082B105	2	1,934	SH	x
Occidental Petroleum Corp.	Common	674599105	195	8,060	SH	x
Ocean Energy Inc.	Common	67481E106	589	33,891	SH	x
Oceanfirst Finl Corp	Common	675234108	5	220	SH	x
Ocenaering Inc.	Common	675232102	39	2,000	SH	x
Octel Corp.	Common	675727101	43	3,757	SH	x
Office Depot, Inc.	Common	676220106	78	10,890	SH	x
Officemax Inc.	Common	67622M108	109	37,892	SH	x
Official Pmts Corp	Common	676235104	16	2,290	SH	x
Offshore Logistics Inc.	Common	676255102	1,298	60,240	SH	x
Offshore Tool & Energy Corp	Foreign Stock	U67582103	2	11,146	SH	x
Ogden Corp.	Common	676346109	31	2,045	SH	x
Oge Energy Cap Trust I	PfdQtr 30/360	67084C200	78	3,000	SH	x
OGE Energy Corp.	Common	670837103	90	3,679	SH	x
Ohio Edison Fing Tr Pfd Cap Tr A9%	PfdQtr 30/360	677350209	25	1,000	SH	x
Ohio Pwr Co Defr A 8.16%25	PfdQtr 30/360	677415788	5	200	SH	x
Old Dominion Fght Lines Inc	Common	679580100	10	1,000	SH	x
Old Kent Financial Corp.	Common	679833103	561	12,832	SH	x
Old Point Financial Corp.	Common	680194107	44	2,600	SH	x
Old Republic International Corp.	Common	680223104	127	3,970	SH	x
Olicom	Common	K7514Y107	3	2,000	SH	x
Olin Corp.	Common	680665205	448	20,256	SH	x
Olympic Steel Inc.	Common	68162K106	2	1,000	SH	x
OM Group Inc.	Common	670872100	324	5,930	SH	x
Omega Financial Corp.	Common	682092101	11	420	SH	x
Omega Healthcare Investors, Inc.	Common	681936100	29	7,600	SH	x
Omega Protein Corp	Common	68210P107	1	400	SH	x
Omega Worldwide Inc.	Common	68210B108	0	176	SH	x
Omi Corp New	Common	Y6476W104	64	9,955	SH	x
Omni Computer Systems Inc.	Common	68210G107	0	1,000	SH	x
Omni Energy Services Corp	Common	68210T109	10	6,000	SH	x
Omnicare Inc.	Common	681904108	433	20,004	SH	x
Omnicom Group Inc.	Common	681919106	1,261	15,215	SH	x
Omnisky Corp	Common	68213L103	16	1,950	SH	x
Omnova Solutions Inc	Common	682129101	1	225	SH	x
Omtool Ltd.	Common	681974101	20	13,000	SH	x
On Assignment Inc.	Common	682159108	29	1,025	SH	x
On Command Corp.	Common	682160106	179	20,429	SH	x
On Semiconductor Corp	Common	682189105	1	250	SH	x
On2 Com Inc	Common	68338A107	1	1,500	SH	x
Oncor, Inc.	Common	682311105	0	100	SH	x
Oneok Inc.	Common	682680103	123	2,545	SH	x
Oneworld Systems Inc New	Common	682917307	0	130	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Oni Systems Corp	Common	68273F103	304	7,685	SH	x
Online Entmt Inc	Common	68274C109	11	1,800	SH	x
On-Site Sourcing Inc.	Common	682195102	2	1,500	SH	x
Ontro Inc	Common	683380109	11	6,000	SH	x
Ontv Inc	Common	67088V105	0	1,500	SH	x
Onvia Com Inc	Common	68338T106	6	7,400	SH	x
Onyx Acceptance Corp.	Common	682914106	1	500	SH	x
Onyx Pharmaceuticals Inc	Common	683399109	202	13,800	SH	x
Onyx Software Corp.	Common	683402101	94	8,565	SH	x
Open Market Incorporated	Common	68370M100	1	1,300	SH	x
Open Plan Systems Inc.	Common	683709109	0	100	SH	x
Opentv Corp	Foreign Stock	G67543101	6	610	SH	x
Openwave Sys Inc	Common	683718100	788	16,429	SH	x
Optical Cable Corp.	Common	683827109	3	300	SH	x
Optical Communication Prods	Common	68382T101	3	300	SH	x
Optika Inc	Common	683973101	1	660	SH	x
Opus360 Corp	Common	68400F109	0	195	SH	x
Oracle Corp	Common	68389X105	28,538	981,928	SH	x
Orasure Technologies Inc	Common	68554V108	32	3,900	SH	x
Oratec Interventions Inc	Common	68554M108	10	2,000	SH	x
Orbital Engine Corp - Sponsored ADR	ADR	685563306	3	500	SH	x
Orbital Sciences Corp.	Common	685564106	6	1,500	SH	x
Orbotech Limited Ord	Common	M75253100	580	15,533	SH	x
Orchid Biosciences Inc	Common	68571P100	109	7,750	SH	x
Oregon Steel Mills Inc.	Common	686079104	0	100	SH	x
Orex Minerals Corp.	Common	68616R103	0	150	SH	x
Organic Inc	Common	68617E101	1	1,500	SH	x
Organic Solutions Inc	Common	686175100	0	2,000	SH	x
Organogenesis Inc.	Common	685906109	3	300	SH	x
Oriental Petroleum & Minerals Corp.	Common	P090591	0	100,000	SH	x
Orient-express Hotels Ltd	Foreign Stock	G67743107	15	700	SH	x
Original Media Inc	Foreign Stock	686200106	0	5,000	SH	x
Orion Pwr Hldgs Inc	Common	686286105	157	6,375	SH	x
Orthodontic Centers of America Inc.	Common	68750P103	270	8,635	SH	x
Orthofix Intl N V	Foreign Stock	N6748L102	10	500	SH	x
Osca Inc	Common	687836106	34	2,000	SH	x
Osi Pharmaceuticals Inc	Common	671040103	12	147	SH	x
Osi Systems Inc	Common	671044105	3	500	SH	x
Osicom Technologies Inc.	Common	688271501	21	1,300	SH	x
Osmonics Inc	Common	688350107	28	4,000	SH	x
Otter Tail Power Co	Common	689648103	48	1,720	SH	x
Outback Steakhouse Inc.	Common	689899102	133	5,150	SH	x
Overseas Shipholding	Common	690368105	163	7,100	SH	x
Owens & Minor Inc. New	Common	690732102	129	7,295	SH	x
Owens Corning	Common	69073F103	4	4,400	SH	x
Owens Illinois Inc.	Common	690768403	24	4,307	SH	x
Oxford Health Plans Inc.	Common	691471106	1,554	39,335	SH	x
Oxford Tax Exempt Fund II LP	LTD Part P0	69181P100	16	500	SH	x
Oxy Capital Trust I 8.16% Pfd	PfdQtr 30/360	692070204	28	1,310	SH	x
OYO Geospace	Common	671074102	20	900	SH	x
P & O Princess Cruises Plc ADR	ADR	693070104	0	15	SH	x
P D C Innovation Inds Inc Com New	Common	693275208	0	50	SH	x
P G & E Corp.	Common	69331C108	528	26,419	SH	x
Paccar Inc.	Common	693718108	193	3,914	SH	x
Pacer Technology	Common	693905200	1	400	SH	x
Pacholder High Yield Fund	Common	693742108	7	700	SH	x
Pacific Aerospace & Electronics Inc	Common	693758104	2	6,000	SH	x
Pacific American Income Shares Fund	Common	693796104	121	8,949	SH	x
Pacific Century Cyberworks	Foreign Stock	Y6801N134	20	31,000	SH	x
Pacific Century Financial Corp.	Common	694058108	76	4,275	SH	x
Pacific Centy Cyberworks Ltd	ADR	694059106	44	7,139	SH	x
Pacific Gas & Elec	PfdQtr 30/360	694308206	25	1,610	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Pacific Gateway Exchange Inc.	Common	694327107	0	825	SH	x
Pacific Gulf Properties Inc.	Common	694396102	4	600	SH	x
Pacific Internet Limited	Common	Y66183107	6	2,520	SH	x
Pacific Telesis Finance II	Preferred Stock	694889205	111	4,409	SH	x
Pacific Telesis Finance TOPRS	Preferred Stock	694887209	39	1,591	SH	x
Pacific Wildcat Res Corp	Foreign Stock	694927104	0	1,400	SH	x
Pacificare Health Sys Cl A	Common	695112102	17	1,150	SH	x
Pacificorp Capital II-7.70% Tr Pfd	PfdQtr 30/360	69511N205	12	500	SH	x
Pacificorp Capt I 8.25% Cum	PfdQtr 30/360	695115204	93	3,800	SH	x
Pacificorp Pfd 7%	PfdQtr 30/360	695114884	2	15	SH	x
Packaging Corp Amer	Common	695156109	256	15,875	SH	x
Packeteer Inc	Common	695210104	198	15,980	SH	x
Pactiv Corp	Common	695257105	264	21,300	SH	x
Pac-west Telecom Inc	Common	69371Y101	8	2,312	SH	x
Pall Corp.	Common	696429307	1,879	88,141	SH	x
Palm Inc	Common	696642107	8,071	285,068	SH	x
Palmetto Bancshares Inc	Common	697062107	0	480	SH	x
Palomar Med Technologies Inc Com New	Common	697529303	0	356	SH	x
Pan Am Corp.	Common	697758100	0	500	SH	x
Pan American Beverages Inc.	Common	P74823108	17	1,220	SH	x
Panamerica Bancorp	Common	69829X101	0	15,000	SH	x
Panamsat Corp New	Common	697933109	26	760	SH	x
Panera Bread Co	Common	69840W108	7	300	SH	x
Paradigm Advanced Technologies	Common	699004107	1	1,300	SH	x
Paradyne Networks Inc	Common	69911G107	4	2,100	SH	x
Parametric Technology Corp.	Common	699173100	56	4,150	SH	x
Paramount Res Ltd	Foreign Stock	699320107	2	170	SH	x
Paraxel International Corp.	Common	699462107	1	100	SH	x
Park Bancorp Inc	Common	700164106	1	80	SH	x
Park Electrochemical Corp	Common	700416209	9	284	SH	x
Park Meridian Finl Corp	Common	700585102	62	6,796	SH	x
Park Place Entertainment Corp.	Common	700690100	273	22,880	SH	x
Parker Drilling Co	Common	701081101	32	6,300	SH	x
Parker Hannifin Corp.	Common	701094104	1,225	27,753	SH	x
Parkvale Financial Corp.	Common	701492100	75	3,653	SH	x
Parkway Pptys Inc	PfdQtr 30/360	70159Q302	20	1,000	SH	x
Partnerre LTD	Common	G6852T105	48	792	SH	x
Partnerre LTD 8.00% Cum Pfd Ser A	PfdQtr 30/360	G6852T113	17	700	SH	x
Pathobiotech Diagnostics Inc	Common	70321F101	0	3,000	SH	x
Patina Oil & Gas Corp	Common	703224105	592	24,650	SH	x
Patriot Bank Corporation PA	Common	70335P103	4	650	SH	x
Patriot Scientific Corp	Common	70336N107	4	8,000	SH	x
Patterson Dental Co	Common	703412106	129	3,794	SH	x
Patterson Energy Inc.	Common	703414102	39	1,040	SH	x
Paxar Corporation	Common	704227107	23	2,300	SH	x
Paxson Communications Corp.	Common	704231109	24	2,000	SH	x
Paychex Inc.	Common	704326107	1,921	39,514	SH	x
Payless Cashways Inc	Common	704378405	136	155,000	SH	x
Payless Shoesource Inc.	Common	704379106	166	2,348	SH	x
PC Connection Inc.	Common	69318J100	133	12,865	SH	x
P-Com Inc	Common	693262107	14	4,658	SH	x
Pc-tel Inc	Common	69325Q105	2	200	SH	x
Peace Arch Entmt Group Inc	Foreign Stock	704586205	1	500	SH	x
Peace Arch Entmt Group Inc	Foreign Stock	704586106	1	500	SH	x
Peapod Inc	Common	704718105	2	2,000	SH	x
Pec Solutions Inc	Common	705107100	171	21,100	SH	x
Pechiney - Sponsered ADR	ADR	705151207	102	4,475	SH	x
Peco Energy Cap Tr Ii	Pfd P12 30/360	69331A201	51	2,000	SH	x
PECO Energy Co \$3.80 Pfd	Preferred Stock	693304206	27	500	SH	x
PECO Energy Co \$4.30 Pfd	Preferred Stock	693304305	6	100	SH	x
Peco Energy Co \$4.40 Pfd	PfdQtr 30/360	693304404	11	200	SH	x
Pediatrics Medical Group Inc	Common	705324101	67	2,775	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Pegasus Communications Corp. - Cl A	Common	705904100	447	17,345	SH	x
Pegasus Gold, Inc.	Common	70556K106	0	650	SH	x
Pegasus Systems Inc	Common	705906105	505	72,759	SH	x
Pegasystems Inc	Common	705573103	2	1,000	SH	x
Peninsular & Oriental Steam Navigation	ADR	707190401	0	30	SH	x
Penn Engineering & Mfg. Corp.	Common	707389300	25	700	SH	x
Penn National Gaming Inc.	Common	707569109	25	2,500	SH	x
Penn Virginia Corp.	Common	707882106	33	1,000	SH	x
Penney (J C) Co Inc.	Common	708160106	75	6,940	SH	x
Pennsylvania Real Estate Tr SBI	Common	709102107	15	774	SH	x
Pennzoil-Quaker State Co.	Common	709323109	182	14,100	SH	x
Pentair Inc.	Common	709631105	56	2,325	SH	x
Penton Media Inc.	Common	709668107	341	12,680	SH	x
Peoples Bancorp Inc	Common	709789101	20	1,359	SH	x
People's Bank - Bridgeport, CT	Common	710198102	9	350	SH	x
Peoples Energy Corp.	Common	711030106	44	983	SH	x
PeopleSoft Inc.	Common	712713106	913	24,555	SH	x
Pep Boys - Manny, Moe & Jack	Common	713278109	30	8,180	SH	x
PepsiCo, Inc.	Common	713448108	24,604	496,420	SH	x
Per Se Technologies Inc Com New	Common	713569309	1	322	SH	x
Peregrine Pharmaceuticals Inc	Common	713661106	1	1,400	SH	x
Peregrine Systems Inc	Common	71366Q101	359	18,189	SH	x
Performance Food Group Co	Common	713755106	31	605	SH	x
Performance Technologies Inc.	Common	71376K102	14	1,000	SH	x
Pericom Semiconductor Corp.	Common	713831105	11	580	SH	x
Perkinelmer Inc	Common	714046109	1,322	12,591	SH	x
Perle Sys Ltd	Foreign Stock	714152105	3	5,000	SH	x
Perot Systems Corp. Cl A	Common	714265105	204	22,250	SH	x
Perpetual Finl Co. Pfd SerA: Conv 8.5%	Preferred Stock	714275203	0	2,000	SH	x
Perrigo Company	Common	714290103	8	1,000	SH	x
Persistence Software Inc	Common	715329108	4	1,000	SH	x
Perusahaan Perseroan PT Telekomunikasi	ADR	715684106	22	5,240	SH	x
Petrie Stores Liquidation	Common	716437108	0	100	SH	x
Petrochina Co Ltd	ADR	71646E100	224	13,500	SH	x
Petroleo Brasileiro SA - Sponsored ADR	ADR	71654V101	4,362	185,805	SH	x
Petroleum & Resources Corp.	Common	716549100	70	2,556	SH	x
Petroleum Geo Services A/S SPONS ADR	ADR	716597109	452	33,920	SH	x
Petroleum Helicopters	Common	716604103	1	100	SH	x
Petroquest Energy Inc.	Common	716748108	79	18,500	SH	x
Petsmart, Inc.	Common	716768106	135	46,845	SH	x
Peugeot SA Spon ADR	ADR	716825500	5	80	SH	x
PFF Bancorp Inc.	Common	69331W104	24	1,130	SH	x
Pfizer Inc.	Common	717081103	40,037	870,376	SH	x
Pfsweb Inc	Common	717098107	4	5,000	SH	x
PG&E Capital I 7.90% Cum Pfd Ser A	PfdQtr 30/360	69331F200	68	4,520	SH	x
Pgs Trust I	Pfd 30/360 P1	69335C104	2	100	SH	x
Pharmaceutical Holders Tr	Common	71712A206	91	800	SH	x
Pharmaceutical Product Development	Common	717124101	646	13,000	SH	x
Pharmacia Corp	PfdQtr 30/360	71713U201	23	450	SH	x
Pharmacia Corp	Common	71713U102	10,060	164,917	SH	x
Pharmacopeia Inc.	Common	71713B104	644	29,510	SH	x
Pharmanetics Inc	Common	71713J107	96	8,150	SH	x
Pharmos Corp	Common	717139208	2	1,000	SH	x
Phelps Dodge	Common	717265102	788	14,126	SH	x
Phila Auth Indl Dev Pension	PfdQtr 30/360	71781M206	46	2,000	SH	x
Philadelphia Suburban	Common	718009608	101	4,123	SH	x
Philip Morris Companies Inc.	Common	718154107	13,255	301,251	SH	x
Philip Services Corp. Del	Common	718193105	0	38	SH	x
Philippine Long Distance	ADR	718252604	2	140	SH	x
Philips Electronics NV ADR	ADR	718337504	3	80	SH	x
Phillips 66 Capital I 8.24% Trust Orig	PfdQtr 30/360	718550205	75	3,000	SH	x
Phillips Petroleum Company	Common	718507106	1,169	20,560	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Phillips-Van Heusen Corp.	Common	718592108	9	700	SH	x
Phoenix Group Corp	Common	71906P100	1	15,000	SH	x
Phoenix Technologies Ltd	Common	719153108	3	200	SH	x
Phon Net Com Inc	Common	719203101	0	1,000	SH	x
Phosphate Resource Partners LP	LTD Part P4	719217101	2	575	SH	x
Photon Dynamics Inc	Common	719364101	114	5,060	SH	x
Photronics Inc	Common	719405102	5	200	SH	x
PHP Healthcare Corp.	Common	693344103	0	1,000	SH	x
Phyamerica Physician Group Inc	Common	71940A101	0	1,200	SH	x
Phycor Inc.	Common	71940F100	0	1,600	SH	x
Physician Computer Network	Common	71940K109	0	1,000	SH	x
Piccadilly Cafeterias Inc.	Common	719567109	2	1,485	SH	x
Piedmont Natural Gas Co	Common	720186105	341	8,928	SH	x
Pier 1 Imports Inc.	Common	720279108	57	5,503	SH	x
Piezo Elec Prods Inc	Foreign Stock	720888304	0	40	SH	x
Pilgrim America Prime Rate Tr	Common	72146W103	150	20,061	SH	x
Pilgrims Pride Corp	Common	721467108	3	345	SH	x
Pilot Network Services Inc	Common	721596104	1	1,200	SH	x
Pimco Commercial Mortgage	Common	693388100	23	1,800	SH	x
Pinnacle Bankshares Corp.	Common	72345E102	32	1,794	SH	x
Pinnacle Entertainment Inc	Common	723456109	43	3,200	SH	x
Pinnacle Global Group Inc	Common	723465100	32	7,500	SH	x
Pinnacle Hldgs Inc	Common	72346N101	2	200	SH	x
Pinnacle Micro Inc	Common	723469102	0	30,000	SH	x
Pinnacle Systems Inc	Common	723481107	17	2,250	SH	x
Pinnacle West Cap Corp	Common	723484101	43	909	SH	x
Pioneer Corporation ADS	ADR	723646105	203	7,792	SH	x
Pioneer Electronics Corp.	ADR	723657409	7	275	SH	x
Pioneer Natural Resources Co	Common	723787107	157	7,962	SH	x
Pioneer Railcorp	Common	723839106	1	1,000	SH	x
Pioneer Standard	Common	723877106	73	6,650	SH	x
Pirelli SPA - Un-sponsored ADR	ADR	724258207	12	3,400	SH	x
Pitney-Bowes, Inc.	Common	724479100	671	20,242	SH	x
Pittsburgh Finl Corp	Common	725098107	14	1,500	SH	x
Pittston Brink's Group	Common	725701106	196	9,862	SH	x
Pivotal Corp	Common	72581R106	33	900	SH	x
PIXAR Inc.	Common	725811103	204	6,810	SH	x
Pixtech Inc	Foreign Stock	72583K109	1	1,000	SH	x
Placer Dome Inc 8.625% Ser A Cum Coprs	PfdQtr 30/360	725906200	19	1,000	SH	x
Placer Dome Inc.	Common	725906101	21	2,151	SH	x
Planar Systems Inc	Common	726900103	40	1,600	SH	x
Plantronics Inc	Common	727493108	80	1,702	SH	x
PLATO Learning, Inc.	Common	72764Y100	24	1,600	SH	x
Play Co Toys & Entmt Corp	Common	728116302	2	20,000	SH	x
Playboy Enterprise Inc.	Common	728117300	2	200	SH	x
Playtex Products Inc.	Common	72813P100	5	500	SH	x
PLC Systems Inc.	Common	69341D104	3	4,000	SH	x
Plexus Corporation	Common	729132100	102	3,355	SH	x
Plm Equip Growth Fd Ii	LTD Part P1	693414104	0	575	SH	x
PLM Equipment Growth Fund V	Common	69341H402	4	1,250	SH	x
Plm Equipment Growth Fund VI	Common	69341H303	0	350	SH	x
Plug Power Inc	Common	72919P103	19	1,275	SH	x
Plum Creek Timber Co L P	Common	729251108	85	3,250	SH	x
PMC Capital Inc.	Common	693430100	70	8,700	SH	x
PMC-Sierra Inc	Common	69344F106	2,491	31,687	SH	x
PMI Group Inc.	Common	69344M101	103	1,524	SH	x
Pml Inc	Common	693448102	0	125	SH	x
PNC Bank Corp	Preferred Stock	693475501	38	300	SH	x
PNC Financial Services Group	Common	693475105	3,871	52,985	SH	x
Pni Technologies Inc	Common	69350F107	0	150	SH	x
Pogo Producing	Common	730448107	3	100	SH	x
Pohang Iron & Steel Co, Ltd ADS	ADR	730450103	736	47,305	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Pointe Comm Corp	Common	730749108	0	425	SH	x
Polaris Industries Inc.	Common	731068102	900	22,630	SH	x
Polaroid Corp.	Common	731095105	31	5,367	SH	x
Polo Ralph Lauren Corp. Cl A	Common	731572103	74	3,300	SH	x
Polycom Inc	Common	73172K104	250	7,780	SH	x
Polymedica Industries	Common	731738100	136	4,070	SH	x
Polymer Group Inc	Common	731745105	49	9,117	SH	x
Polyone Corp	Common	73179P106	6	999	SH	x
Polyphase Corp	Common	731791109	3	3,000	SH	x
Pop Shoppes Intl Inc.	Common	732818109	0	1,000	SH	x
Pope & Talbot Inc.	Common	732827100	12	700	SH	x
Popmail Com Inc.	Common	733167407	0	450	SH	x
Popular Inc.	Common	733174106	640	24,305	SH	x
Porta Systems Corp.	Common	735647307	3	814	SH	x
Porta Systems Incorporated	Common	735647307	0	1,161	SH	x
Portal Software Inc	Common	736126103	278	35,455	SH	x
Portugal Telecom S A ADR	ADR	737273102	146	16,240	SH	x
Poseidon Pools Of America Inc	Common	737319103	0	3,000	SH	x
Posh International Inc	Common	737383109	0	3,000	SH	x
Post Properties Inc.	Common	737464107	130	3,459	SH	x
Potash Corp. of Saskatchewan	Foreign Stock	73755L107	69	880	SH	x
Potential Investments Inc.	Common	737581108	0	100	SH	x
Potlach Corp.	Common	737628107	141	4,200	SH	x
Potomac Edison Co Quids A8% 2025	PfdQtr 30/360	737662866	36	1,440	SH	x
Potomac Elec Pwr Co Tr I	PfdQtr 30/360	73767N208	57	2,300	SH	x
Potomac Electric Power Co	Common	737679100	823	33,322	SH	x
Power Integrations Inc.	Common	739276103	9	800	SH	x
Powergen PLC-Sponsored ADR Final	ADR	738905405	3,172	80,436	SH	x
Power-One Inc.	Common	739308104	1,092	27,774	SH	x
Powertel Inc	Common	73936C109	16	265	SH	x
Powerwave Technologies Inc.	Common	739363109	1,553	26,550	SH	x
PP&L Capital Trust II 8.1% TOPRS Due	PfdQtr 30/360	693498206	29	1,150	SH	x
PP&L Capt Trust 8.2% Trust	Preferred Stock	693497208	88	3,520	SH	x
PPG Industries, Inc.	Common	693506107	1,453	31,383	SH	x
PPL Corp	Common	69351T106	1,008	22,298	SH	x
Praecis Pharmaceuticals Inc	Common	739421105	406	13,875	SH	x
Praxair Inc.	Common	74005P104	291	6,549	SH	x
Pre Paid Legal Services Inc.	Common	740065107	162	6,350	SH	x
Precision Castparts Corp.	Common	740189105	61	1,441	SH	x
Precision Drilling Corp.	Common	74022D100	8	200	SH	x
Predictive Sys Inc	Common	74036W102	5	750	SH	x
Preferred Income Fd Inc	Common	74037G106	4	337	SH	x
Preferred Income Opportunity	Common	74037H104	85	8,200	SH	x
Prema Sys Inc	Common	74045M103	0	2,000	SH	x
Premier Laser System Inc CL A	Common	740522107	0	2,500	SH	x
Prentiss Properties Trust	Common	740706106	30	1,125	SH	x
Presidential Airways	Common	740861109	1	5,200	SH	x
Presidential Life Corp NY	Common	740884101	14	950	SH	x
Presstek Inc.	Common	741113104	9	900	SH	x
Pressure Piping Components, Inc.	Common	741114102	0	100	SH	x
PRI Automation Inc.	Common	69357H106	19	1,000	SH	x
Price Communications Corp.	Common	741437305	8	500	SH	x
Price Enterprises Inc	Common	741444202	0	1	SH	x
Price Enterprises Inc	PfdQtr 30/360	741444301	7	500	SH	x
Price T Rowe Group Inc	Common	74144T108	3,370	79,746	SH	x
Priceline.Com Inc.	Common	741503106	24	18,255	SH	x
Pride International Inc.	Common	741932107	25	1,000	SH	x
Prima Energy Corp	Common	741901201	2	45	SH	x
Prime Group Realty Trust 9.0%	PfdQtr 30/360	74158J202	27	1,700	SH	x
Prime Retail Inc	Common	741570105	2	4,900	SH	x
Prime Retail Inc. 8.50% Ser B Pfd Conv	PreferdStk Conv	741570303	18	3,075	SH	x
Primedia Inc	Common	74157K101	245	20,515	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Primedia Inc	PfdQtr 30/360	74157K606	8	95	SH	x
Primesource Corp.	Common	741593107	5	1,000	SH	x
Primex Technologies Inc	Common	741597108	5	160	SH	x
Primix Solutions	Common	741620108	1	1,000	SH	x
Primus Knowledge Solutions Inc	Common	74163Q100	3	415	SH	x
Primus Telecommunications Group Inc.	Common	741929103	42	18,310	SH	x
Prince Gold Corp	Common	741924104	0	50	SH	x
Priority Healthare Corp.	Common	74264T201	5	168	SH	x
Priority Healthcare Corp- B	Common	74264T102	35	850	SH	x
Privatebancorp Inc	Common	742962103	5	500	SH	x
Pro Net Link Corp	Common	74266F100	1	2,000	SH	x
Probusiness Services Inc	Common	742674104	11	400	SH	x
Procom Technology Inc.	Common	74270W107	27	2,084	SH	x
Procter & Gamble Co.	Common	742718109	19,349	246,676	SH	x
Procurenent Inc	Common	742804107	0	625	SH	x
Prodigy Communications Corp. CL A	Common	74283P206	0	300	SH	x
Pro-Fac Cooperative Pfd A	Preferred Stock	74265P208	8	525	SH	x
Professional Detailing Inc.	Common	74312N107	194	1,830	SH	x
Professionals Insurance Co Mgt Group	Common	742954100	21	875	SH	x
Profile Technologies	Common	743164105	1	800	SH	x
Profit Recovery Group International In	Common	743168106	6	1,000	SH	x
Profit Technology Inc	Common	743169104	0	29,600	SH	x
Progenics Pharmaceuticals Inc.	Common	743187106	15	890	SH	x
Progress Energy Inc	Common	743263105	2,306	46,884	SH	x
Progress Software Corp	Common	743312100	547	37,885	SH	x
Progressive Corp.	Common	743315103	947	9,134	SH	x
Progressive Return Fd Inc	Common	743376105	53	5,600	SH	x
Progressive Savings & Loan LTD	Common	74337P103	0	2,925	SH	x
Prologis Tr	PfdQtr 30/360	743410508	18	900	SH	x
Prologis Trust	Common	743410102	230	10,356	SH	x
Prologis Trust Pfd Sh Ben Int Ser A	PfdQtr 30/360	743410201	24	1,033	SH	x
Prometic Life Sciences Inc	Foreign Stock	74342Q104	7	11,300	SH	x
Property Cap Tr Inc	Common	74343M102	0	8	SH	x
Prosofttraining Com Inc	Common	743477101	11	925	SH	x
Prosperity Bancshares Inc	Common	743606105	2	100	SH	x
Protective Life Corp.	Common	743674103	48	1,500	SH	x
Protein Design Labs Inc.	Common	74369L103	492	5,659	SH	x
Protherics Ord	Common	G7274D108	1	2,326	SH	x
Proton Energy Sys Inc	Common	74371K101	80	7,600	SH	x
Provalis Plc	ADR	74372Q107	0	200	SH	x
Provident Bankshares Corp.	Common	743859100	1,258	60,253	SH	x
Provident Capital Trust II 8.75%	PfdQtr 30/360	74386E207	42	1,850	SH	x
Provident Capital Trust III 10.25%	PfdQtr 30/360	74386F303	63	2,500	SH	x
Provident Financial GRP	Common	743866105	49	1,308	SH	x
Provident Financial Holdings	Common	743868101	3	150	SH	x
Provident Tr Ii	PfdQtr 30/360	74405Y200	155	5,950	SH	x
Providian Financial Corp.	Common	74406A102	3,403	59,174	SH	x
Province Healthcare Co.	Common	743977100	24	600	SH	x
Proximcom Inc	Common	744282104	7	1,600	SH	x
Proxim Inc.	Common	744284100	99	2,295	SH	x
PRWW Ltd	Common	693591109	2	200	SH	x
Ps Business Pks Inc Calif	Common	69360J107	28	1,000	SH	x
Psa Inc	Common	693603201	3	500	SH	x
PSA INC NEV NEW	Common	693603201	1	500	SH	x
PSCO Cap Tr I-7.6% GTD Pfd	PfdQtr 30/360	69360R208	48	2,000	SH	x
PSE&G Capt Trust II 8.125% Pfd Ser B	PfdQtr 30/360	69361T203	25	1,000	SH	x
PSE&G Capt Trust I 8.625% Cum	PfdQtr 30/360	693941205	107	4,240	SH	x
Psinet Inc Convertible Pfd	Preferred Stock	74437C309	9	3,650	SH	x
PSINet Inc.	Common	74437C101	123	170,534	SH	x
Psion Plc	Common	G72928107	60	14,050	SH	x
Pso Cap I	PfdQtr 30/360	693639205	48	2,000	SH	x
Psychemedics Corp	Common	744375106	1	206	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

PTEK Holdings Inc.	Common	69366M104	7	4,650	SH	x
Pubco Corp. New PAR \$.01 Tender Offer	Common	744378993	0	17	SH	x
Public Service Co Of New Mexico	Common	744499104	4	145	SH	x
Public Service Enterprise Group	Common	744573106	1,033	21,253	SH	x
Public Service New Hampshire	Preferred Stock	744482837	4	152	SH	x
Public Storage Inc	PfdQtr 30/360	74460D794	11	450	SH	x
Public Storage Inc	PfdQtr 30/360	74460D729	1	27	SH	x
Public Storage Inc	PfdQtr 30/360	74460D760	26	1,075	SH	x
Public Storage Inc.	Common	74460D109	142	5,845	SH	x
Public Storage Inc. 10% Ser A	Preferred Stock	74460D208	5	200	SH	x
Public Storage Inc. 10% Ser E	Preferred Stock	74460D703	51	1,880	SH	x
Public Storage Inc. 8.00% Dep Shs Each	PfdQtr 30/360	74460D828	19	800	SH	x
Public Storage Inc. 8.45%	Preferred Stock	74460D869	14	620	SH	x
Public Storage Inc. 8.875%	Preferred Stock	74460D885	39	1,600	SH	x
Public Svc Elec & Gas L P	Pfd P12 30/360	744569302	49	2,000	SH	x
Puerto Rican Cement Co. Inc.	Foreign Stock	745075101	21	700	SH	x
Puget Sound Power & Light	Common	745332106	133	4,791	SH	x
Pulitzer Inc	Common	745769109	5	100	SH	x
Pulse Data Inc	Foreign Stock	74586Q109	0	500	SH	x
Pulte Corp.	Common	745867101	13	300	SH	x
Puma Technology Inc	Common	745887109	3	620	SH	x
Purchasepro Com	Common	746144104	48	2,740	SH	x
Putnam Dividend Income Fd	Common	746706100	4	350	SH	x
Putnam High Income Cvt & Bd Fd	Common	746779107	9	1,300	SH	x
Putnam High Yield Muni Trust	Common	746781103	76	9,830	SH	x
Putnam Investment Grade	Common	746805100	78	7,700	SH	x
Putnam Investment Grade	Common	746806108	76	6,704	SH	x
Putnam Managed High Yield	Common	746819101	100	9,900	SH	x
Putnam Master Intermediate	Common	746909100	497	81,197	SH	x
Putnam Municipal Opportunities	Common	746922103	77	5,907	SH	x
Putnam Tax-Free Health Care	Common	746920107	30	2,400	SH	x
PWG Capital Trust I Cum Trust	PfdMthly 30/360	69366E201	142	5,700	SH	x
PWG Capital Trust II 8.08% Pfd	Preferred Stock	69366F208	158	6,300	SH	x
PYR Energy Corporation	Common	693677106	70	8,000	SH	x
Qiagen N.V.	Foreign Stock	N72482107	127	3,677	SH	x
QLogic Corp.	Common	747277101	1,095	14,216	SH	x
QLT Phototherapeutics Inc.	Common	746927102	85	3,020	SH	x
QMG Holdings Inc	Common	747257103	0	5,500	SH	x
QRS Corp	Common	74726X105	7	575	SH	x
Quad Sys Corp	Common	74730Q104	0	1,000	SH	x
Quadrax Corp. New Com Accredited Invs	Common	74731J109	0	252	SH	x
Quaker Chemical Corp.	Common	747316107	11	600	SH	x
Quaker Fabric Corp New	Common	747399103	32	8,000	SH	x
Quaker Oats	Common	747402105	718	7,374	SH	x
Qualcomm Inc.	Common	747525103	10,383	126,332	SH	x
Qualmark Corp	Common	747587103	3	1,160	SH	x
Quanta Services, Inc.	Common	74762E102	478	14,862	SH	x
Quantum Corp-DLT & Storage	Common	747906204	104	7,780	SH	x
Quantum Corp-Hard Disk Drive	Common	747906303	3	400	SH	x
Queenstown Bank of Maryland	Common	74831Y105	45	812	SH	x
Quest Diagnostics Inc.	Common	74834L100	1,154	8,126	SH	x
Questar Corp.	Common	748356102	24	785	SH	x
Questron Technology Inc	Common	748372208	0	6	SH	x
Quicklogic Corp	Common	74837P108	21	3,000	SH	x
Quidel Corp	Common	74838J101	38	7,500	SH	x
Quigley Corp. New	Common	74838L304	0	200	SH	x
Quill Medical, Inc.	PreferdStk Conv	8S02470	0	25,000	SH	x
Quilmes Industrial Quins - ADR	ADR	74838Y108	3	370	SH	x
Quinenco SA Sponsored ADR	ADR	748718103	3	410	SH	x
Quintek Technologies Inc	Common	74876Q108	1	10,000	SH	x
Quintiles Transnational Corp.	Common	748767100	4,963	237,051	SH	x
Quintus Corp	Common	748798105	6	2,085	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Quixote Corp	Common	749056107	24	1,300	SH	x
Quorum Health Group	Common	749084109	29	1,825	SH	x
Qwest Communications International, In	Common	749121109	13,688	333,847	SH	x
Qxl Ricardo Plc Sp ADR Rep 25	ADR	74912W309	0	8	SH	x
R & B Falcon Corp.	Common	74912E101	509	22,182	SH	x
R.H. Donnelly Corp.	Common	74955W307	4	152	SH	x
Radian Group Inc.	Common	750236101	175	2,326	SH	x
Radiance Medical Systems Inc	Common	750241101	2	325	SH	x
Radiant Systems Inc	Common	75025N102	16	765	SH	x
Radio One Inc	Common	75040P108	35	3,300	SH	x
Radiologix Inc	Common	750CSH975	10	1,500	SH	x
Radioshack Corp	Common	750438103	503	11,741	SH	x
Radiotower Com Inc New	Common	750452203	6	20,000	SH	x
Radva Corp.	Common	750610107	1	5,250	SH	x
Radview Software Ltd	Foreign Stock	M81867109	1	250	SH	x
Radware Ltd	Foreign Stock	M81873107	8	500	SH	x
Radyne Comstream Inc	Common	750611402	3	500	SH	x
Rainbow Technologies Inc.	Common	750862104	839	53,045	SH	x
Rainmaker Systems	Common	750875106	1	500	SH	x
Ralcorp Holdings Inc.	Common	751028101	15	900	SH	x
Ralston-Ralston Purina Group	Common	751277302	649	24,834	SH	x
Rambus Inc.	Common	750917106	571	15,799	SH	x
Ramex Synfuels Intl Inc	Common	751485202	0	8,000	SH	x
Rare Hospitality Intl Inc.	Common	753820109	0	3	SH	x
Rare Medium Group Inc.	Common	75382N109	2	850	SH	x
Rational Software Corp. Com New	Common	75409P202	1,097	28,177	SH	x
Raven Industries Inc.	Common	754212108	27	1,600	SH	x
Raymond James Financial Inc.	Common	754730109	98	2,805	SH	x
Rayonier Inc.	Common	754907103	34	861	SH	x
Rayovac Corp	Common	755081106	18	1,270	SH	x
Raytheon Co. Cl A	Common	755111309	225	7,771	SH	x
Raytheon Co-Cl B	Common	755111408	1,662	53,497	SH	x
Razorfish, Inc.	Common	755236106	27	16,700	SH	x
RCM Stregic Global Government Fund	Common	74936A101	39	3,922	SH	x
RCN Corp.	Common	749361101	11	1,740	SH	x
Rcom Ventures Corp	Foreign Stock	75523L103	0	720	SH	x
Read-Rite Corp.	Common	755246105	5	1,200	SH	x
Realnetworks Inc	Common	75605L104	201	23,094	SH	x
Realty Income Corp Pfd Cl C 9.50%	Pfd P12 30/360	756109500	21	1,000	SH	x
Realty Income Corp.	Common	756109104	85	3,420	SH	x
Realty INcome Corp. 8.25%	Preferred Stock	756109203	4	175	SH	x
Realty Parking Properties LP II-Units	LTD Part P4	756124202	0	800	SH	x
Reckitt Benckiser Ord	Foreign Stock	G7420A107	288	21,150	SH	x
Reckson Associates Realty Corp.	Common	75621K106	199	7,930	SH	x
Reckson Assocs Realty Corp. Cl B	Common	75621K304	38	1,388	SH	x
Recycling Industries Inc	Common	756285102	0	3,375	SH	x
Red Hat Inc	Common	756577102	208	33,237	SH	x
Redback Networks Inc	Common	757209101	700	17,075	SH	x
Rediff Com India Ltd	ADR	757479100	4	1,600	SH	x
Redneck Foods Inc	Common	757680103	0	1,600	SH	x
Reebok International Ltd	Common	758110100	191	7,000	SH	x
Reeds Jewelers Inc	Common	758341101	1	1,000	SH	x
Reg Technologies, Inc.	Common	758916100	1	3,000	SH	x
Regal - Beloit Corp.	Common	758750103	32	1,850	SH	x
Regency Realty Corporation	Common	758939102	21	900	SH	x
Regeneration Technologies Inc.	Common	75886N100	14	1,000	SH	x
Regeneron Pharmaceuticals Inc.	Common	75886F107	175	4,955	SH	x
Regional Bk Holdrs Tr	Common	75902E100	60	500	SH	x
Regions Financial Corp.	Common	758940100	848	31,050	SH	x
Regis Corp.	Common	758932107	93	6,400	SH	x
Register.com, Inc	Common	75914G101	46	6,500	SH	x
Regus Plc	ADR	759144108	272	9,706	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Rehabcare Corp.	Common	759148109	5	100	SH	x
Rei Trust I	PfdQtr 30/360	749490207	48	2,200	SH	x
Reinhold Industries Inc. Cl A	Common	75935A109	2	320	SH	x
Reliability Inc.	Common	759903107	284	118,000	SH	x
Reliant Energy Inc	Common	75952J108	1,064	24,564	SH	x
Reliastar Financing I 8.2% TR	PfdQtr 30/360	75952D200	55	2,200	SH	x
Relm Wireless Corp	Common	759525108	0	83	SH	x
Remedy Corp.	Common	759548100	106	6,425	SH	x
Renaissance Worldwide Inc	Common	75968A109	2	2,000	SH	x
Renaissancere Holdings Ltd	Common	G7496G103	357	4,565	SH	x
Renal Care Group Inc.	Common	759930100	229	8,340	SH	x
Rent A Ctr Inc New	Common	76009N100	157	4,555	SH	x
Rent Way Inc	Common	76009U104	8	1,750	SH	x
Rentech Inc	Common	760112102	6	5,000	SH	x
Repligen Corp	Common	759916109	12	3,500	SH	x
Repsol Intl Cap Ltd 7.45	Preferred Stock	G7513K103	34	1,500	SH	x
Repsol S.A. ADR	ADR	76026T205	44	2,727	SH	x
Republic Bancorp Inc.	Common	760282103	91	8,457	SH	x
Republic Services Inc.	Common	760759100	2,577	149,955	SH	x
Research Frontiers Inc	Common	760911107	2	100	SH	x
Research In Motion Ltd.	Foreign Stock	760975102	488	6,104	SH	x
Resmed Inc.	Common	761152107	8	200	SH	x
Resource America Inc Cl A	Common	761195205	58	5,000	SH	x
Resource Bank Mandeville LA	Common	8S00732	0	37,500	SH	x
Resources Connection Inc	Common	76122Q105	11	575	SH	x
Respironics, Inc.	Common	761230101	344	12,075	SH	x
Restoration Hardware Inc	Common	760981100	0	500	SH	x
Retalix Ltd	Common	M8215W109	21	1,225	SH	x
Retek Inc	Common	76128Q109	21	870	SH	x
Reunion Industries Inc.	Common	761312107	31	22,700	SH	x
Reuters Holdings PLC Spon ADR	ADR	76132M102	1,016	10,310	SH	x
Rex Silver Mines Ltd	Foreign Stock	761622109	0	5,000	SH	x
Rexam PLC Spon ADR	ADR	761655307	4	1,094	SH	x
Reynolds & Reynolds Co CL A	Common	761695105	160	7,900	SH	x
Reynolds R J Tob Hldgs Inc	Common	76182K105	132	2,702	SH	x
RF Micro Devices Inc.	Common	749941100	4,548	165,742	SH	x
RF Monolithics Inc.	Common	74955F106	13	1,900	SH	x
RFS Hotel Investors Inc.	Common	74955J108	25	1,900	SH	x
RGS Energy Group Inc	Common	74956K104	13	394	SH	x
Rheometrics Scientific Inc	Common	762073104	13	3,700	SH	x
Rhodia Sponsored Adr	ADR	762397107	1	69	SH	x
Rhone-Poulenc Overseas Limited	Preferred Stock	G75495104	215	8,960	SH	x
Rhythms Netconnections Inc.	Common	762430205	5	4,449	SH	x
Ribozyme Pharmaceuticals Inc	Common	762567105	10	725	SH	x
Richmond County Financial Corp	Common	764556106	7	280	SH	x
Ricks Cabaret Intl Inc Com New	Common	765641303	2	2,000	SH	x
Riggs National Corp.	Common	766570105	53	3,809	SH	x
Rightsmarket Com Inc	Foreign Stock	766577100	2	5,000	SH	x
Rio Algom Ltd 9.375% Pfd Secs Due	PfdQtr 30/360	766889877	8	400	SH	x
Rio Tinto PLC - Sponsored ADR	ADR	767204100	787	10,915	SH	x
Ritchie Bros Auctioneers	Common	767744105	4	200	SH	x
Rite Aid Corp.	Common	767754104	131	55,110	SH	x
Roadway Express Inc.	Common	769742107	92	4,350	SH	x
Robbins & Myers Inc	Common	770196103	17	700	SH	x
Robert Half Intl Inc.	Common	770323103	160	6,025	SH	x
Robert Mondavi Corp. Cl A	Common	609200100	27	500	SH	x
Robotic Vision Systems	Common	771074101	8	2,800	SH	x
Roche Holdings Ltd Spons ADR	ADR	771195104	593	5,816	SH	x
Rochester Gas & Elec Corp	PfdQtr 30/360	771367604	3	50	SH	x
Rock of Ages Corp	Common	772632105	3	750	SH	x
Rock Tenn. CO CL A	Common	772739207	32	4,300	SH	x
Rockwell International Corp.	Common	773903109	640	13,440	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Rogers Communication CL-B Non-vtg	Common	775109200	23	1,325	SH	x
Rogers Wireless Communications	Foreign Stock	775315104	5	300	SH	x
Rohm & Haas	Common	775371107	349	9,610	SH	x
Rollins Truck Leasing Corp.	Common	775741101	74	9,250	SH	x
Rolls Royce PLC Sponsored ADR	ADR	775781206	2,327	156,590	SH	x
Romac International Inc	Common	493732101	2	737	SH	x
Roper Industries Inc. New	Common	776696106	8	250	SH	x
Rosetta Inpharmatics Inc	Common	777777103	168	10,520	SH	x
Roslyn Bancorp Inc.	Common	778162107	22	789	SH	x
Ross Stores Inc.	Common	778296103	817	48,431	SH	x
Rouse Capital 9.25% Cum Qtrly Pfd Quip	PfdQtr 30/360	779272202	379	15,810	SH	x
Rouse Co.	Common	779273101	404	15,838	SH	x
Rouse Co-Conv Pfd Ser B	PfdQtr 30/360	779273309	18	500	SH	x
Rowan Bancorp Inc	Common	779379106	38	2,900	SH	x
Rowan Companies Inc.	Common	779382100	325	12,027	SH	x
Rowecom Inc	Common	77957X108	6	10,000	SH	x
Royal & Sun Alliance Ins Gp	Foreign Stock	G8566X133	211	24,659	SH	x
Royal Bank of Scotland Group	PfdQtr 30/360	780097804	57	2,400	SH	x
Royal Bank Of Scotland Group PLC Ser D	PfdQtr 30/360	780097606	68	2,690	SH	x
Royal Bank of Scotland Grp PLC	PfdQtr 30/360	780097309	3	100	SH	x
Royal Bank Of Scotland GRP PLC	PfdQtr 30/360	780097887	16	700	SH	x
Royal Bk Canada	Common	780087102	16	460	SH	x
Royal Bk Scotland Group Plc	ADR	780097879	137	6,050	SH	x
Royal Bk Scotland Group Plc	ADR	780097861	206	8,300	SH	x
Royal Bk Scotland Group Plc	ADR	780097853	10	400	SH	x
Royal Carribean Cruise Ltd	Common	V7780T103	33	1,250	SH	x
Royal Dutch Petroleum Co ADR	ADR	780257804	6,566	108,413	SH	x
Royal Group Technologies Ltd	Common	779915107	2	200	SH	x
Royce Micro Cap Trust Inc.	Common	780915104	59	6,832	SH	x
Royce Value Tr Inc.	Common	780910105	215	14,916	SH	x
RPM Inc. - Ohio	Common	749685103	182	21,273	SH	x
RSA Security Co	Common	749719100	58	1,100	SH	x
RSL Communications LTD Cl A	Common	G7702U102	0	750	SH	x
RTI International Metals Inc	Common	74973W107	194	13,550	SH	x
Rts Coast Federal Litigation Contingen	Common	19034Q110	0	100	SH	x
Rts Hills Stores Co.	Common	431692987	0	200	SH	x
Ruby Tuesday Inc.	Common	781182100	5	300	SH	x
Ruddick Corp.	Common	781258108	42	3,700	SH	x
Rural Cellular Corp	Common	781904107	3	100	SH	x
Russell Corp.	Common	782352108	25	1,600	SH	x
RWE Aktiengesellschaft Spon	ADR	74975E303	10	225	SH	x
RX Technology Hldgs Inc	Common	74976B100	1	760	SH	x
Ryanair Holdings PLC Spon Adr	ADR	783513104	231	4,146	SH	x
Ryan's Family Steak House Inc.	Common	783519101	25	2,700	SH	x
Ryder System Inc.	Common	783549108	71	4,250	SH	x
Ryerson Tull Inc	Common	78375P107	1	130	SH	x
Ryland Group Inc.	Common	783764103	358	8,781	SH	x
S & T Bancorp Inc	Common	783859101	69	3,184	SH	x
S C I Systems Inc.	Common	783890106	1,361	51,610	SH	x
S L Industries Inc.	Common	784413106	40	3,500	SH	x
S1 Corporation	Common	78463B101	1	100	SH	x
Sabratek Corp.	Common	78571U108	0	1,000	SH	x
Sabre Group Holdings Inc.	Common	785905100	718	16,657	SH	x
Safe Technologies Intl Inc	Common	786416107	3	172,500	SH	x
Safeco Corp.	Common	786429100	810	24,625	SH	x
Safeguard Scientifics Inc.	Common	786449108	453	68,325	SH	x
Safenet Inc	Common	78645R107	292	6,205	SH	x
Safety-kleen Corp New	Common	78648R203	1	11,500	SH	x
Safeway Inc.	Common	786514208	9,690	155,044	SH	x
Safeway Plc	Foreign Stock	G7769A106	229	51,150	SH	x
Saga Communications Inc Cl- A	Common	786598102	23	1,562	SH	x
SAGA Sys Inc	Common	786610105	822	71,895	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Sagent Technology Inc	Common	786693101	1	820	SH	x
Saks Incorporated	Common	79377W108	43	4,262	SH	x
Sakura Bk Ltd	ADR	793774100	513	8,485	SH	x
Salant Corp	Common	794004200	0	67	SH	x
Salient 3 Communications Inc	Common	794721100	1	250	SH	x
Salient Systems, Inc.	Common	794720102	3	9,100	SH	x
Salomon Bros High Income Fund	Common	79547Q106	10	850	SH	x
Salomon Brothers Worldwide	Common	79548T109	138	11,575	SH	x
Salomon Smith Barney Hldgs Inc.	Common	79549B859	133	4,333	SH	x
Salton Inc.	Common	795757103	649	31,350	SH	x
San Paolo - IMI Spa - Spon ADR	ADR	465224103	6	172	SH	x
San Paolo-imi S P A	ADR	799175104	34	1,048	SH	x
Sandisk Corp.	Common	80004C101	194	7,003	SH	x
Sandy Spring Bancorp Inc	Common	800363103	167	7,350	SH	x
Sangamo Biosciences Inc	Common	800677106	14	700	SH	x
Sangstat Med Corp	Common	801003104	140	11,750	SH	x
Sanmina Corp.	Common	800907107	1,064	13,890	SH	x
Santa Fe Energy Tr	Common	802013102	13	600	SH	x
Santa Fe Financiall Corp	Common	802014100	38	3,500	SH	x
Santa Fe International Corp.	Common	G7805C108	444	13,863	SH	x
Sanyo Electric Co Ltd ADR	ADR	803038306	6	136	SH	x
SAP AG Sponsored ADR	ADR	803054204	172	5,095	SH	x
Sapient Corp	Common	803062108	38	3,200	SH	x
Sappi Ltd -Sponsered ADR	ADR	803069202	94	13,250	SH	x
Sara Lee Corp.	Common	803111103	2,893	117,769	SH	x
Sasol Ltd Sponsored ADR	ADR	803866300	4	590	SH	x
SATX, Inc.	Common	78400J100	1	10,100	SH	x
Saul Centers	Common	804395101	17	900	SH	x
Saville Systems Ireland Ltd	ADR	805174109	0	110	SH	x
Savvis Communications Corp	Common	805423100	1	1,000	SH	x
Sawtek Inc.	Common	805468105	498	10,775	SH	x
Sba Communications Corp	Common	78388J106	79	1,925	SH	x
SBC Communications Inc.	Common	78387G103	25,020	523,977	SH	x
SBS Technologies Inc.	Common	78387P103	12	400	SH	x
Scan Optic Inc.	Common	805894102	0	300	SH	x
Scana Corp New	Common	80589M102	848	28,691	SH	x
Scansoft Inc	Common	80603P107	1	1,557	SH	x
SCB Computer Technology Inc.	Common	78388N107	0	112	SH	x
Scc Communications Corp	Common	78388X105	1	200	SH	x
SCE&G Trust I-7.55%	PfdQtr 30/360	78389A203	21	903	SH	x
Schering-Plough Corp.	Common	806605101	26,136	460,548	SH	x
Schlumberger Limited	Common	806857108	14,308	178,985	SH	x
Scholastic Corp.	Common	807066105	250	2,825	SH	x
Schulman Inc.	Common	808194104	7	600	SH	x
Schwab Charles Corp.	Common	808513105	4,279	150,813	SH	x
Schwartz Electro Optics Inc.	Common	S741139	0	8,334	SH	x
Schweitzer-Mauduit Intl	Common	808541106	3	170	SH	x
Sciclone Pharmaceuticals Incorporated	Common	80862K104	24	5,950	SH	x
Scient Corp	Common	80864H109	13	4,070	SH	x
Scientific-Atlanta Inc.	Common	808655104	531	16,317	SH	x
Scios, Inc.	Common	808905103	53	2,400	SH	x
Sciquest Com Inc	Common	80908Q107	6	4,650	SH	x
Scor SA SPONSD ADR	ADR	80917Q106	18	355	SH	x
Scott Technologies Inc	Common	810022301	133	5,950	SH	x
Scottish Power PLC	Common	81013T705	81	2,672	SH	x
Scottish Annuity & Life Holdings Ltd.	Common	G7885T104	2	150	SH	x
SCP Pool Corp	Common	784028102	76	2,542	SH	x
Scribe Systems Inc	Common	811035104	0	425	SH	x
Scudder New Asia Fund Inc.	Common	811183102	13	1,380	SH	x
SDL Inc.	Common	784076101	1,895	12,786	SH	x
Sea Containers Cl B	Common	811371103	22	1,000	SH	x
Sea Containers Ltd Cl A	Common	811371707	63	2,900	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Sea Galley Stores Inc	Common	811377100	0	1,000	SH	x
Seachange International Inc	Common	811699107	2	120	SH	x
Seacoast Banking Corp. FLA	Common	811707108	37	1,400	SH	x
Seacost Finl Services Corp	Common	81170Q106	46	3,831	SH	x
Seagram Ltd Pfd Adj Cv Sec	PreferdStk Conv	811850205	5	100	SH	x
Sealed Air Corp - \$2 Conv Pfd Ser A	PreferdStk Conv	81211K209	1	42	SH	x
Sealed Air Corp.	Common	81211K100	62	2,035	SH	x
Sears Roebuck & Co	Common	812387108	1,286	37,009	SH	x
Sears Roebuck Accep Corp	PfdQtr 30/360	812404200	29	1,300	SH	x
Seaview Underwater Research	Common	81273Q102	10	3,500	SH	x
Secom Co Ltd ADR	ADR	813113206	4	30	SH	x
Second Bancorp Inc	Common	813114105	7	500	SH	x
Second National Bancorp	Common	813192101	0	3,000	SH	x
Sector Spdr Tr	Common	81369Y308	31	1,099	SH	x
Sector Spdr Tr	Common	81369Y209	25	930	SH	x
Sector Spdr Trust	Common	81369Y605	85	2,876	SH	x
Sector Spdr Trust Shs	Common	81369Y803	370	11,822	SH	x
Sector Spdr Trust Shs Ben Int	Common	81369Y407	13	507	SH	x
Sector Spdr Trust Shs Ben Int Basic	Common	81369Y100	3,719	173,589	SH	x
Sector Spdr Trust Shs Ben Int Energy	Common	81369Y506	547	16,467	SH	x
Sector Spdr Trust Shs Ben Int Industl	Common	81369Y704	5	150	SH	x
Secure Computing Corp	Common	813705100	345	34,900	SH	x
Security Capital Group Inc. Ser B	Common	81413P204	10	495	SH	x
Sedona Corporation	Common	815677109	1	1,350	SH	x
Sega Enterprises Ltd	Common	815793104	7	2,920	SH	x
Sehisui House Ltd	ADR	816078208	20	215	SH	x
SEI Investments Co	Common	784117103	924	8,250	SH	x
Select Software Tools Ltd	ADR	816200109	0	1,500	SH	x
Selective Ins Group Inc.	Common	816300107	975	40,200	SH	x
Semco Energy Inc.	Common	78412D109	5	325	SH	x
Semiconductor HLDERS Tr	Common	816636203	182	3,700	SH	x
Semitool Inc.	Common	816909105	4	400	SH	x
Sempra Energy	Common	816851109	255	10,949	SH	x
Semtech Corp.	Common	816850101	23	1,025	SH	x
Senior Hsg Pptys Tr	Common	81721M109	17	1,816	SH	x
Sensar Corp.	Common	817253107	1	2,000	SH	x
Sensient Technologies Corp	Common	81725T100	46	2,000	SH	x
Sensormatic Electronics Corp.	Common	817265101	60	3,000	SH	x
Sentytech Inc	Common	81726S101	3	968	SH	x
Sepracor Inc.	Common	817315104	308	3,850	SH	x
Sequa Corp. - CL A	Common	817320104	2	62	SH	x
Sequoia Software Corp	Common	817439102	7	3,500	SH	x
Seranova Inc	Common	817476104	2	1,096	SH	x
Serena Software Inc	Common	817492101	140	4,085	SH	x
Service Corp. International	Common	817565104	176	100,670	SH	x
Servicemaster Co	Common	81760N109	1,353	117,686	SH	x
Seven Eleven Japan Ltd	ADR	817828205	13	220	SH	x
Seven Seas Petroleum Corp.	Common	817917107	1	500	SH	x
SIG Intl New	Common	784185209	2	10,000	SH	x
Shaman Pharmaceuticals Inc	Common	819319500	0	838	SH	x
Shandong Huaneng Powr -SP ADR	ADR	819419102	100	12,470	SH	x
Shangri La Asai Ltd	Foreign Stock	G8063F106	2	2,000	SH	x
Sharp Corp. - ADR	ADR	819882200	37	310	SH	x
Sharper Image Corp.	Common	820013100	3	190	SH	x
Shaw Communications Inc Pfd 8.50%	PfdQtr 30/360	82028K705	12	500	SH	x
Shaw Group Inc.	Common	820280105	104	2,080	SH	x
Shaw Industries Inc.	Common	820286102	51	2,700	SH	x
Shearson Lehman Sr Inc Fd LP-Dep Units	LTD Part P4	820930105	0	500	SH	x
Sheldahl Inc	Common	822440103	20	10,000	SH	x
Shell Transport & Trading PLC	ADR	822703609	454	9,186	SH	x
Shells Seafood Restaurants Inc	Common	822809109	1	1,000	SH	x
Sherwin Williams Corp.	Common	824348106	2,395	91,036	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Shire Pharmaceuticals Grp PLC Spons AD	ADR	82481R106	8	177	SH	x
Shiseido Ltd ADR	ADR	824841407	11	1,000	SH	x
Shoe Carnival Inc Ind	Common	824889109	3	500	SH	x
Shoney's Inc.	Common	825039100	0	600	SH	x
Shop At Home Inc.	Common	825066301	1	900	SH	x
Shopko Stores, Inc.	Common	824911101	13	2,600	SH	x
Shore Bancshares Inc.	Common	825107105	179	11,389	SH	x
Shuffle Master Inc	Common	825549108	1	37	SH	x
Shurgard Storage Center Inc 8.80% Ser	PfdQtr 30/360	82567D203	33	1,400	SH	x
Shurgard Storage Centers Inc. 8.70% PF	PfdQtr 30/360	82567D302	21	900	SH	x
Shurgard Storage Centers Inc., CL A	Common	82567D104	216	8,858	SH	x
Sicor Inc	Common	825846108	109	7,548	SH	x
Sideware Systems Inc.	Common	825907108	167	348,300	SH	x
Siebe PLC	Common	826166209	3	700	SH	x
Siebel Systems Inc.	Common	826170102	3,966	58,543	SH	x
Siemens AG ADR New	ADR	826197402	149	1,140	SH	x
Sierra Pacific Power Capt I	Preferred Stock	826433203	3	100	SH	x
Sierra Pacific Resources new	Common	826428104	2,477	154,232	SH	x
Sigma-Aldrich Corp.	Common	826552101	1,545	39,309	SH	x
Signal Technology Corp	Common	826675100	1	100	SH	x
Signalsoft Corp	Common	82668M102	3	300	SH	x
Signet Group PLC- Spons ADR	ADR	82668L872	5	237	SH	x
Silicon Graphics Inc.	Common	827056102	26	6,500	SH	x
Silicon Image Inc	Common	82705T102	63	11,565	SH	x
Silicon Storage Technology Inc.	Common	827057100	148	12,540	SH	x
Silicon Valley Bancshares	Common	827064106	57	1,650	SH	x
Siliconix inc	Common	827079203	5	200	SH	x
Silverado Gold Mines Ltd	Common	827906207	0	215	SH	x
Silverstar Holdings Ltd	Foreign Stock	G81365101	1	1,000	SH	x
Simetco Inc	Common	828621102	0	100	SH	x
Simon Property Group Inc	Common	828806109	1,401	58,373	SH	x
Sina Com Ord	Foreign Stock	G81477104	1	200	SH	x
Sinclair Broadcast Group Inc.	Common	829226109	4	420	SH	x
Singapore Telecommunicatns Ltd	ADR	82929R106	4	250	SH	x
Sinopec Shanghai Petrochemical Spon AD	ADR	82935M109	2	200	SH	x
Sionix Corp.	Common	829400100	1	2,000	SH	x
Sirius Satellite Radio Inc	Common	82966U103	322	10,743	SH	x
Site Hldgs Inc	Common	829807205	0	30	SH	x
Sitel Corp.	Common	82980K107	7	2,300	SH	x
Six Flags Inc	Common	83001P109	2	114	SH	x
SK Telecom Co Ltd Sponsored Adr	ADR	78440P108	42	1,766	SH	x
Skechers USA Inc. Cl A	Common	830566105	2	100	SH	x
SKF AB Sponsored ADR Par S KR	ADR	784375404	72	4,730	SH	x
Skillsoft Corp	Common	83066P101	8	400	SH	x
Sky Financial Group Inc	Common	83080P103	112	6,676	SH	x
Skyepharma Plc	ADR	830808101	3	300	SH	x
Skyline Corp.	Common	830830105	8	400	SH	x
SkyMall Inc.	Common	830859104	2	1,600	SH	x
SL Green Realty Corp.	Common	78440X101	6	200	SH	x
Slippery Rock Finl Corp	Common	831471107	13	1,000	SH	x
Smallcap Fd Inc	Common	831680103	365	31,092	SH	x
Smartalk Teleservices Inc.	Common	83169A100	0	3,350	SH	x
Smartdisk Corp	Common	83169Q105	0	100	SH	x
Smarterkids Com	Common	83169C106	1	1,000	SH	x
Smartforce Pub Ltd Co	ADR	83170A206	206	5,495	SH	x
Smedvig ASA-Spon ADR Ser A	ADR	83169H105	109	11,290	SH	x
Smith & Nephew	Common	S009825	46	9,842	SH	x
Smith & Nephew Plc	ADR	83175M205	83	1,810	SH	x
Smith A O Corp.	Common	831865209	20	1,172	SH	x
Smith International Inc.	Common	832110100	15	200	SH	x
Smithfield Foods	Common	832248108	654	21,505	SH	x
SmithKline Beecham Spons ADR	ADR	832378301	834	13,415	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Smucker J M Co	Common	832696306	2	70	SH	x
Smurfit-Stone Container Corp.	Common	832727101	144	9,612	SH	x
Snap-On Inc.	Common	833034101	16	585	SH	x
Sociedad Quimca Y Minera De Chille S A	ADR	833635105	2	80	SH	x
Societe Generale France SP ADR	ADR	83364L109	49	3,960	SH	x
Socket Communications Inc	Common	833672108	5	1,400	SH	x
Socrates Technologies Corp	Common	833719107	0	2,000	SH	x
Sodexho Marriott Services	Common	833793102	21	939	SH	x
Softbank Invst Intl Stratg Ltd	Foreign Stock	Y80703104	1	7,000	SH	x
Softnet Systems Inc.	Common	833964109	4	2,325	SH	x
Software Holdrs Tr	Common	83404B103	38	600	SH	x
Solar Technology Corp	Common	834912107	0	1,000	SH	x
Solectron Corp.	Common	834182107	4,545	134,080	SH	x
Solutia Inc.	Common	834376105	42	3,522	SH	x
Solv-Ex Corp New	Common	834382103	0	3,200	SH	x
Somanetics Corp	Common	834445405	1	500	SH	x
Somera Communication	Common	834458101	139	16,000	SH	x
Sonera Group Plc	ADR	835433202	618	35,580	SH	x
Sonex Research Inc.	Common	835448101	3	27,600	SH	x
Sonic Automotive Inc	Common	83545G102	14	2,000	SH	x
Sonic Foundry Inc	Common	83545R108	0	200	SH	x
Sonicblue Inc	Common	83546Q109	11	2,700	SH	x
Sonicwall Inc	Common	835470105	29	1,790	SH	x
Sonoco Products Co	Common	835495102	802	37,068	SH	x
Sonosight Inc	Common	83568G104	2	133	SH	x
Sonus Networks Inc	Common	835916107	44	1,738	SH	x
Sony Corp. - Sponsored ADR	ADR	835699307	1,098	15,738	SH	x
Sothebys Holdings Inc. - Cl A Ltd Vtg	Common	835898107	38	1,650	SH	x
Source Cap Inc	PfdQtr 30/360	836144204	15	550	SH	x
Source Information Mgmt Co	Common	836151209	25	6,700	SH	x
Source Media Inc New	Common	836153304	4	8,000	SH	x
South African Breweries Plc	ADR	836220103	175	24,905	SH	x
South Alabama Bancorporation	Common	836234104	30	3,400	SH	x
South Carolina Elec & Gas Co 5% Pfd	PfdQtr 30/360	837004308	14	400	SH	x
South China Morning Post Hldgs	ADR	837399104	3	920	SH	x
South Financial Group Inc	Common	837841105	27	2,000	SH	x
Southeast Banking Corp.	Common	841338106	0	200	SH	x
Southeastern Thrift & Bank Fund Inc	Common	841901101	0	1	SH	x
Southern California	Preferred Stock	842400301	10	1,000	SH	x
Southern Cap Tr I	PfdQtr 30/360	842542201	4	400	SH	x
Southern Cmnty Bk & Tr N C	Common	842630105	26	3,300	SH	x
Southern Co	Common	842587107	1,942	58,417	SH	x
Southern Co Cap Tr V	PfdQtr 30/360	842637209	37	1,600	SH	x
Southern Company Cap Tr IV 7.125%	PfdQtr 30/360	842636201	14	600	SH	x
Southern COS CAP TR II 7.75%	PfdQtr 30/360	84258T208	20	800	SH	x
Southern Energy Inc Del	Common	842816100	8	270	SH	x
Southern Mineral Corp	Common	843367301	154	39,391	SH	x
Southern Pacific Funding Corp.	Common	843576109	0	2,000	SH	x
Southern Union Co New	Common	844030106	1,207	45,537	SH	x
Southern Union Financing TOPRS	PfdQtr 30/360	844038208	103	4,050	SH	x
Southtrust Corp.	Common	844730101	848	20,853	SH	x
Southwest Airlines Co	Common	844741108	10,076	300,499	SH	x
Southwest Bancorporation of Texas Inc.	Common	84476R109	347	8,074	SH	x
Southwest Gas Corp.	Common	844895102	25	1,165	SH	x
Southwest Securities Group Inc.	Common	845224104	400	15,452	SH	x
Southwestern Bell Telephone Co.	PfdQtr 30/360	845335108	61	2,600	SH	x
Sovereign Bancorp Inc.	Common	845905108	958	117,915	SH	x
Sovran Self Storage Inc.	Common	84610H108	3	150	SH	x
Spanish Broadcasting Sys Inc	Common	846425882	25	4,900	SH	x
Spartan Motors Inc	Common	846819100	5	3,000	SH	x
Spartech Corp	Common	847220209	6	275	SH	x
Spectra Pharmaceutical Svcs	Common	847566106	0	2,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Spectra Vision Inc. Cl B	Common	847607108	0	1,250	SH	x
Spectrafax Corp	Common	847572104	1	5,000	SH	x
Spectralink Corp	Common	847580107	14	1,000	SH	x
Spectranetics Corp	Common	84760C107	7	5,000	SH	x
Spectrasite Holdings Inc	Common	84760T100	82	6,211	SH	x
Spectrum Ctl Inc	Common	847615101	10	1,025	SH	x
Spectrum Oil Corp	Common	84762G205	0	2,000	SH	x
Spectrum Signal Processing Inc	Foreign Stock	84763F107	0	200	SH	x
Speechworks Intl Inc	Common	84764M101	2	50	SH	x
Speedus Com	Common	847723103	2	2,700	SH	x
Speedway Motorsports Inc.	Common	847788106	55	2,300	SH	x
SPG Properties Inc	PfdQtr 30/360	78462M207	5	200	SH	x
Spherion Corp	Common	848420105	315	27,804	SH	x
Spiegel Inc Cl A Non-Vtg	Common	848457107	9	2,000	SH	x
Spieker Properties Inc 9.45% Pfd Ser B	PfdQtr 30/360	848497202	25	1,030	SH	x
Spieker Properties, Inc.	Common	848497103	136	2,715	SH	x
Spinnaker Expl Co	Common	84855W109	23	550	SH	x
Sports Entmt Enterprises Inc	Common	849178108	0	1,000	SH	x
Sportsline USA Inc	Common	848934105	7	1,300	SH	x
Springs Industries Inc.	Common	851783100	43	1,321	SH	x
Sprint Corp. (FON Group)	Common	852061100	2,371	116,746	SH	x
Sprint Corp. (PCS Group)	Common	852061506	1,152	56,386	SH	x
SPS Technologies Inc.	Common	784626103	56	1,030	SH	x
SPSS Inc.	Common	78462K102	181	8,200	SH	x
SPX Corp.	Common	784635104	95	876	SH	x
SSBH Capital I-7.20% Cum Trust Pfd	PfdQtr 30/360	784646200	133	5,600	SH	x
St Joe Corp.	Common	790148100	81	3,665	SH	x
St Joseph Light & Power Co.	Common	790654107	5	200	SH	x
St Jude Medical Inc.	Common	790849103	1,437	23,385	SH	x
St. Jude Resource LTD	Foreign Stock	79085J100	0	2,000	SH	x
St. Mary Land & Exploration	Common	792228108	3	100	SH	x
St. Paul Companies Inc.	Common	792860108	634	11,680	SH	x
Staar Surgical Co.	Common	852312305	124	9,870	SH	x
Staff Leasing Inc.	Common	852381102	88	29,300	SH	x
Stage Stores Inc.	Common	85254C107	0	200	SH	x
Stamford Intl Inc	Common	852902105	281	93,800	SH	x
Stamps Com Inc	Common	852857101	1	500	SH	x
Standard & Poors DEP Receipts	Common	78462F103	6,300	48,024	SH	x
Standard & Poors Midcap 400	Common	595635103	814	8,621	SH	x
Standard Commcl Corp.	Common	853258101	26	3,888	SH	x
Stanford Microdevices Inc	Common	854399102	18	500	SH	x
Stanley Furniture Co,	Common	854305208	683	28,300	SH	x
Stanley Works	Common	854616109	58	1,850	SH	x
Staples Inc.	Common	855030102	2,321	196,516	SH	x
Star Gas Partners L P	Common	85512C105	5	300	SH	x
Star Scientific Inc	Common	85517P101	4	1,500	SH	x
Star Services Group Inc	Common	855174108	3	1,000	SH	x
Star Telecommunications inc	Common	854923109	3	2,500	SH	x
Starbase Corp	Common	854910205	49	20,900	SH	x
Starbucks Corp.	Common	855244109	17,263	390,119	SH	x
Starfest Inc	Common	855283107	1	10,000	SH	x
Starmedia Network Inc.	Common	855546107	9	4,780	SH	x
Startech Enviromental Corp	Common	855906103	19	3,358	SH	x
Startek Inc.	Common	85569C107	22	1,401	SH	x
Startronix Intl Inc-New	Common	85568C207	0	25	SH	x
Starwood Hotels & Resorts Worldwide In	Common	85590A203	389	11,024	SH	x
State Bancorp Inc N.y	Common	855716106	4	305	SH	x
State Bank of Commerce Slidell LA	Common	8S01071	0	5,000	SH	x
State Financial Services Corp CL A	Common	856855101	24	2,787	SH	x
State Str Corp	Common	857477103	5,983	48,166	SH	x
Station Casinos Inc.	Common	857689103	6	375	SH	x
Steamcells Inc	Common	85857R105	15	6,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Stein Mart Inc.	Common	858375108	7	600	SH	x
Steiner Leisure LTD	Common	P8744Y102	134	9,600	SH	x
Steiner Optics Intl Inc	Common	858468200	0	5	SH	x
Steinway Musical Instruments	Common	858495104	4	200	SH	x
Stericycle Inc	Common	858912108	7	195	SH	x
Sterile Recoveries Inc.	Common	859151102	9	575	SH	x
Steris Corp.	Common	859152100	460	28,500	SH	x
Sterling Bancshares Capital	PfdQtr 30/360	858917206	185	7,700	SH	x
Sterling Bancshares Inc.	Common	858907108	95	4,800	SH	x
Stevens International Inc	Common	86024C203	7	15,000	SH	x
Stewart & Stevenson	Common	860342104	516	22,717	SH	x
Stewart Enterprises CL A	Common	860370105	89	46,700	SH	x
Stillwater Mining Co	Common	86074Q102	69	1,750	SH	x
Stilwell Financial Inc	Common	860831106	1,647	41,759	SH	x
Stmicroelectronics NV - NY Shares	Foreign Stock	861012102	301	7,025	SH	x
Stockgroup Com Hldgs Inc	Common	861273100	0	200	SH	x
Stone Energy Corp.	Common	861642106	61	940	SH	x
Stonecutter Mills Corp Cl A	Common	861793107	20	286	SH	x
Stonecutter Mills Corp Cl B	Common	861793206	30	429	SH	x
Stonepath Group Inc	Common	861837102	0	600	SH	x
Stoneridge Inc	Common	86183P102	2	255	SH	x
Stora Enso Corp	ADR	86210M106	2	167	SH	x
Storage Computer Corp.	Common	86211A101	8	1,000	SH	x
Storage Technology Corp.	Common	862111200	44	4,930	SH	x
Storage USA, Inc.	Common	861907103	474	14,936	SH	x
Storagenetworks Inc	Common	86211E103	46	1,837	SH	x
Stratasys Inc.	Common	862685104	2	600	SH	x
Strategic Diagnostics Inc	Common	862700101	5	2,000	SH	x
Stratos Lightwave Inc	Common	863100103	172	10,095	SH	x
Stratus Properties Inc	Common	863167102	1	183	SH	x
Strawbridge & Clothier - Ser A Escrow	Common	863200986	0	200	SH	x
Strayer Education Inc.	Common	863236105	796	31,151	SH	x
Streamlogic Corp	Common	863238101	0	1,300	SH	x
Streettracks Ser Tr	Common	86330E505	162	2,100	SH	x
Streettracks Ser Tr	Common	86330E703	34	500	SH	x
Stride Rite Corp.	Common	863314100	417	59,590	SH	x
Strong Point Inc Com New	Common	863355202	0	5	SH	x
Structural Dynamics Research	Common	863555108	572	57,160	SH	x
Struthers Inc	Common	863582201	1	1,470	SH	x
Struthers Industries Inc.	Common	863583209	0	42	SH	x
Stryker Corp.	Common	863667101	1,783	35,235	SH	x
Student Loan Corp.	Common	863902102	174	3,200	SH	x
Sturgis Fed Svngs Bk Mich	Common	864088109	5	900	SH	x
Sturm Ruger & Co	Common	864159108	120	12,750	SH	x
Suburban Propane Partners LP	LTD Part P4	864482104	130	5,950	SH	x
Suiza Cap Tr II Pfd Tr Cv Secs	PreferdStk Conv	86507G408	7	200	SH	x
Suiza Foods Corp.	Common	865077101	674	14,035	SH	x
Summit Bancorp	Common	866005101	913	23,901	SH	x
Summit Properties Inc.	Common	866239106	297	11,421	SH	x
Sun Communities Inc.	Common	866674104	3	100	SH	x
Sun Healthcare Group Inc.	Common	866933104	4	144,600	SH	x
Sun International Ltd Ord	Common	P8797T133	7	303	SH	x
Sun Life Finl Svcs Cda Inc	Foreign Stock	866796105	185	6,959	SH	x
Sun Microsystems Inc.	Common	866810104	34,681	1,244,159	SH	x
SunAmerica Capital Trust II	Preferred Stock	867022204	8	300	SH	x
SunAmerica Capt Trust III	Preferred Stock	86702N208	46	1,812	SH	x
Sunbeam Corp.	Common	867071102	7	21,000	SH	x
Suncor Energy Inc Pfd Secs	PfdQtr 30/360	867229601	35	1,400	SH	x
Suncor Energy Inc.	Foreign Stock	867229106	195	7,590	SH	x
Sungard Data Systems Inc.	Common	867363103	1,311	27,810	SH	x
Sunoco Inc	Common	86764P109	45	1,350	SH	x
Sunrise Assisted Living Inc.	Common	86768K106	43	1,717	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Sunrise Technologies Intl Inc.	Common	86769L103	7	4,000	SH	x
Sunshine Mng & Refining Co	Common	867833501	0	1,014	SH	x
Sunsource Capital Trust 11.6% Tr Pfd	PfdQtr 30/360	867949208	10	656	SH	x
Sunsource Inc	Common	867948101	20	6,691	SH	x
Sunstates Corp.	Common	86787R108	0	40	SH	x
Sunterra Corp	Common	86787D109	2	75,000	SH	x
Suntrust Banks Inc.	Common	867914103	5,475	86,907	SH	x
Superconductor Tech Inc.	Common	867931107	10	2,800	SH	x
Supergen Inc.	Common	868059106	15	1,100	SH	x
Superior Consultant Hldgs Corp.	Common	868146101	3	1,000	SH	x
Superior Energy Services Inc.	Common	868157108	124	10,750	SH	x
Superior Industries Intl Inc.	Common	868168105	733	23,221	SH	x
Superior Tr I Pfd Cv 8.50%	PreferdStk Conv	86836P202	4	555	SH	x
Supervalu Inc.	Common	868536103	732	52,761	SH	x
Supra Medical Corp Ec	Common	868591108	0	1,000	SH	x
Surgical Safety Products Inc.	Common	868906108	1	10,545	SH	x
Susquehanna Bancshares Inc.	Common	869099101	431	26,139	SH	x
Swedish Exp Credit Corp. 7.20% Pfd Ser	PfdQtr 30/360	W92947246	39	1,700	SH	x
Swedish Match AB ADR	ADR	870309507	170	4,528	SH	x
Swepeco Cap I	PfdQtr 30/360	870695202	17	700	SH	x
Swift Energy Co	Common	870738101	164	4,371	SH	x
Swift Transportation Co Inc.	Common	870756103	216	10,925	SH	x
Swire Pacific Ltd Sponsored ADR	ADR	870794302	4,056	562,342	SH	x
Swiss Helvetia Fd Inc.	Common1	870875101	56	3,847	SH	x
Swiss Reinsurance Co ADR	ADR	870887205	288	2,405	SH	x
Swisscom	Common	H8398N104	78	300	SH	x
Swisscom AG-Sponsored ADR	Foreign Stock	871013108	1,866	72,805	SH	x
Switchboard Inc	Common	871045100	2	800	SH	x
Sybase Inc.	Common	871130100	210	10,615	SH	x
Sybron Dental Specialties Inc	Common	871142105	511	30,281	SH	x
Sycamore Networks Inc	Common	871206108	1,677	45,032	SH	x
Sykes Enterprises Inc.	Common	871237103	4	1,000	SH	x
Sylvan Learning Systems Inc.	Common	871399101	389	26,237	SH	x
Symantec Corp.	Common	871503108	2,862	85,759	SH	x
Symbol Technologies Inc.	Common	871508107	210	5,826	SH	x
Symbolics Inc New	Common	871512208	0	95	SH	x
Symmetricom Inc.	Common	871543104	10	1,025	SH	x
Symyx Technologies	Common	87155S108	9	250	SH	x
Synavant Inc	Common	87157A105	1	266	SH	x
Syncor Intl Inc.	Common	87157J106	1,176	32,335	SH	x
Syncronys Softcorp	Common	871578100	0	7,000	SH	x
Syngenta Ag Adr	ADR	87160A100	9	845	SH	x
Synopsys Inc.	Common	871607107	788	16,619	SH	x
Synovus Financial Corp.	Common	87161C105	220	8,169	SH	x
Syntellect Inc	Common	87161L105	2	600	SH	x
Synthetic Blood Intl Inc	Common	87162Q103	3	10,000	SH	x
Syntroleum Corp	Common	871630109	4	250	SH	x
Sysco Corp.	Common	871829107	977	32,572	SH	x
System Controls Inc New	Common	871833208	0	1	SH	x
System Planning Corp Inc	Common	8S01086	0	4,093	SH	x
Systems & Computer Technology Corp	Common	871873105	69	5,590	SH	x
Systemsoft Corp.	Common	871926101	0	10,900	SH	x
T B C Corp.	Common	872180104	37	8,000	SH	x
T R V Minerals Corp	Foreign Stock	872646104	0	200	SH	x
T R W Inc.	Common	872649108	296	7,630	SH	x
T. Rowe Price Assoc. Inc.	Common	741477103	6	150	SH	x
Tacoma Boat Building Co. New	Common	873452304	0	5,000	SH	x
Tag Heuer International SA Sponsored	ADR	873773105	5	425	SH	x
Taiwan Fund Inc.	Common	874036106	1	100	SH	x
Taiwan Semiconductor Co. LTD Spons ADR	ADR	874039100	67	3,897	SH	x
Takeoutmusic Com Hldgs Corp	Foreign Stock	87406R107	0	2,000	SH	x
Tal Wireless Networks Inc.	Common	872163100	0	11,534	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Talbots Inc.	Common	874161102	287	6,286	SH	x
Talisman Energy Inc	Common	87425E103	4	110	SH	x
Talisman Energy Inc. 9% Pfd	PfdQtr 30/360	87425E400	30	1,200	SH	x
Talk.Com Inc.	Common	874264104	56	39,014	SH	x
Tanger Factory Outlet Centers	Common	875465106	376	16,495	SH	x
Tanisys Technology Inc.	Common	875927204	7	13,050	SH	x
Tanning Technology Corp	Common	87588P101	11	3,100	SH	x
Tapistron Intl Inc.	Common	876038100	1	8,800	SH	x
Target Corp	Common	87612E106	7,647	237,108	SH	x
Targets Tr Vi	Common	87612P101	37	4,250	SH	x
Targets Tr Vii	Common	876135104	16	2,500	SH	x
Targets Trust III Targets Wcom	PfdQtr 30/360	87612W106	9	2,500	SH	x
Taro Pharmaceutical Inds Ltd Ord	Foreign Stock	M8737E108	3	100	SH	x
Tarpon Coast Bancorp Inc	Common	876217100	8	1,000	SH	x
Tasty Baking Co.	Common	876553306	14	1,000	SH	x
Tasy Fires Inc	Common	876556200	0	500	SH	x
Tate & Lyle PLC ADRS	ADR	876570607	594	40,675	SH	x
Taubman Centers, Inc.	Common	876664103	27	2,500	SH	x
Taylor Capital Group Inc. Perp Pfd Ser	PfdQtr 30/360	876851205	74	4,100	SH	x
Taylor Nelson Sofres PLC	Common	G8693M109	111	30,000	SH	x
Taylor S Cos Inc	Common	876867102	0	100	SH	x
TCF Financial Corp.	Common	872275102	133	2,988	SH	x
TCI Communic Financing I 8.72% Pfd	PfdQtr 30/360	872285200	199	8,315	SH	x
TCI Communications Financing II 10% PF	PfdQtr 30/360	872286208	53	2,133	SH	x
TCW Convertible Securities Fd	Common	872340104	241	23,190	SH	x
TCW/DW Term Trust 2002 Beneficial	Common	87234T101	146	15,000	SH	x
TCW/DW Term Trust 2003 Shs Of	Common	87234U108	163	16,700	SH	x
Td Waterhouse Grp Inc	Foreign Stock	872362108	14	1,025	SH	x
TDK Corp. - Spon ADR	ADR	872351408	58	593	SH	x
TDS Capital II 8.04% Trust Org Pfd	PfdQtr 30/360	87235R203	36	1,600	SH	x
Teardrop Golf Co	Common	878190107	0	1,000	SH	x
Tech Data Corp.	Common	878237106	882	32,598	SH	x
Teche Holding Co	Common	878330109	4	250	SH	x
Techknits Inc	Common	878332402	0	134	SH	x
Techne Corp.	Common	878377100	223	6,175	SH	x
Technigen Corp	Foreign Stock	87854J201	0	400	SH	x
Technitrol Inc.	Common	878555101	1,300	31,619	SH	x
Technology Solutions Co	Common	87872T108	0	100	SH	x
TechnologyNet, Inc.	Common	8S02492	0	15,000	SH	x
Tecnomatix	Common	M8743P105	0	50	SH	x
Teco Energy Inc.	Common	872375100	894	27,604	SH	x
Tecumseh Products CO CL A	Common	878895200	127	3,020	SH	x
Tecumseh Products Co-CL B	Common	878895101	2	40	SH	x
Teekay Shipping Corp.	Foreign Stock	Y8564W103	318	8,365	SH	x
Tekelec	Common	879101103	457	15,235	SH	x
Teknowledge Corp New	Common	878919208	0	19	SH	x
Tektronix Inc.	Common	879131100	1,052	31,230	SH	x
Telcom Semiconductor Inc	Common	87921P107	17	1,520	SH	x
Telel Europe Hldg Ab Sponsored ADR	ADR	87944T201	0	85	SH	x
Telebanc Capital Trust II Cum Pfd 9.00	PfdQtr 30/360	87925Y203	134	9,250	SH	x
Telebras - Spon ADR	ADR	879287100	0	3,377	SH	x
Telecom Argentina Sa Adr 1 Adr Reps 10	ADR	879273209	1,269	80,905	SH	x
Telecom Corp. of New	ADR	879278208	1,428	85,556	SH	x
Telecom Italia Spa	Foreign Stock	T9277N121	140	12,600	SH	x
Telecom Italia Spa Spon ADR	ADR	87927W106	2,298	20,831	SH	x
Telecomasia Public Corp LTD	Common	Y85755109	0	200	SH	x
Telecominicaoes Brasileiras SA ADR	ADR	879287308	2,849	39,089	SH	x
Telecommunication Sys Inc	Common	87929J103	2	450	SH	x
Telecorp Pcs Inc New	Common	879300101	3	114	SH	x
Teledyne Technologies Inc	Common	879360105	87	3,700	SH	x
Teleflex Inc.	Common	879369106	11,321	256,207	SH	x
Telefonica de Argentina S.A.	ADR	879378206	5	165	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Telefonica De Espana SA Spons ADR	ADR	879382208	1,835	36,700	SH	x
Telefonica Sa	Foreign Stock	E90183182	190	11,500	SH	x
Telefonos De Mexico SA Spons ADR	ADR	879403780	5,211	115,476	SH	x
Telenorte Leste Participacoes ADR	ADR	879246106	10	455	SH	x
Telephone & Data Systems, Inc.	Common	879433100	81	905	SH	x
Telescan Inc	Common	879516102	2	1,600	SH	x
Telesp Celular Participa- ADR	ADR	87952L108	5	190	SH	x
Telesp Participatoes SA - ADR	ADR	87952K100	17	705	SH	x
Telespectrum Worldwide Inc.	Common	87951U109	0	893	SH	x
Teletech Holdings Inc	Common	879939106	25	1,350	SH	x
Telewest Communications Plc	ADR	87956P105	2	100	SH	x
Telex-Chile S.A.	ADR	87957Q102	0	160	SH	x
Teligent Inc. Cl A	Common	87959Y103	22	11,360	SH	x
Telik Inc	Common	87959M109	213	32,117	SH	x
Tellabs Inc.	Common	879664100	14,379	254,501	SH	x
Telscape Intl Inc New	Common	87971Q104	0	223	SH	x
Temple Inland Inc.	Common	879868107	410	7,650	SH	x
Templeton Dragon Fund Inc.	Common	88018T101	54	7,492	SH	x
Templeton Emerging Markets	Common	880191101	75	9,935	SH	x
Templeton Emerging Markets	Common	880190103	98	10,750	SH	x
Templeton Emerging Markets Income Fund	Common	880192109	285	29,431	SH	x
Templeton Global Governments	Common	879929107	41	7,200	SH	x
Templeton Global Income Fund	Common	880198106	142	22,948	SH	x
Templeton Vietnam Opptys Fund	Common	88022J107	10	1,633	SH	x
Tenaga Nasional BHD - Spons ADR	ADR	880277108	4	300	SH	x
Tenet Healthcare Corp.	Common	88033G100	2,128	47,876	SH	x
Tenneco Automotive Inc	Common	880349105	4	1,496	SH	x
Tennessee Valley Auth	PfdQtr 30/360	880591409	18	800	SH	x
Tennessee Valley Auth	PfdQtr 30/360	880591300	96	4,100	SH	x
Tennessee Valley Authority	Preferred Stock	880591201	47	1,900	SH	x
Tennessee Valley Authority QIDS Ser A	PfdQtr 30/360	880591102	126	4,940	SH	x
Teppco Partners L P Units Rep Lim	LTD Part P4	872384102	289	11,771	SH	x
Teradyne Inc.	Common	880770102	614	16,477	SH	x
Terayon Communication Systems	Common	880775101	67	16,540	SH	x
Terex Corp.	Common	880779103	264	16,300	SH	x
Terra Networks S A	ADR	88100W103	64	6,091	SH	x
Terra Systems Inc	Common	88101A100	1	2,000	SH	x
Tesco Plc Sponsored ADR	ADR	881575302	295	24,103	SH	x
Tesoro Petroleum Corp.	Common	881609101	8	650	SH	x
Tessa Complete Health Care Inc	Common	881611107	20	408,477	SH	x
Tessco Technologies, Inc.	Common	872386107	5	250	SH	x
Tetra Tech Inc.	Common	88162G103	7	225	SH	x
Tetra Technologies Inc Del	Common	88162F105	57	3,700	SH	x
Teva Pharmaceutical-SP ADR	ADR	881624209	1,264	17,261	SH	x
Texaco Capital Llc 6.4% Adj Rt	PfdMthly 30/360	P9132Z115	44	2,500	SH	x
Texaco Capital LLC 6.875% Cum Pfd Ser	PfdMthly 30/360	P9132Z107	288	12,325	SH	x
Texaco Inc.	Common	881694103	10,162	163,568	SH	x
Texas Amern Group Inc	Common	882150303	0	100,000	SH	x
Texas Biotech Corp.	Common	88221T104	43	5,000	SH	x
Texas Industries Inc.	Common	882491103	179	5,950	SH	x
Texas Instruments Inc.	Common	882508104	18,002	379,992	SH	x
Texas Pacific Land Trust	Common	882610108	43	1,200	SH	x
Texas Regional Bancshares Inc.	Common	882673106	288	8,861	SH	x
Texfi Industries Inc.	Common	882895105	1	125,000	SH	x
Textron Capital I Trust Pfd	PfdQtr 30/360	883198202	155	6,400	SH	x
Textron Inc.	Common	883203101	1,839	39,555	SH	x
Thai Fund Inc.	Common	882904105	1	400	SH	x
The AES Corp.	Common	00130H105	5,703	102,986	SH	x
The Allstate Corp.	Common	020002101	6,680	153,343	SH	x
The Argentina Fund, Inc.	Common	040112104	4	400	SH	x
The Asia Tigers Fund, Inc.	Common	04516T105	24	3,550	SH	x
The Blackrock 2001 Term Trust Inc.	Common	092477108	98	10,200	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

The Blackrock Income Tr Inc.	Common	09247F100	85	12,935	SH	x
The Blackrock Insured Municipal 2008	Common	09247K109	17	1,172	SH	x
The Blackrock Muni Target Term Tr Inc.	Common	09247M105	8	800	SH	x
The Caldor Corp.	Common	128787108	0	300	SH	x
The Cincinnati Gas & Elec Co	PfdQtr 30/360	172070831	111	4,450	SH	x
The Emerging Market Income Fund	Common	290918101	28	2,300	SH	x
The First Commonwealth Fund Inc.	Common	31983F102	3	349	SH	x
The Gabelli Conv Sec Fund Inc	PreferdStk Conv	36240B208	26	1,000	SH	x
The India Fund, Inc.	Common	454089103	5	400	SH	x
The John Nuveen Co Cl A	Common	478035108	789	13,724	SH	x
The LTV Corp. (New)	Common	501921100	0	100	SH	x
The Mills Corp.	Common	601148109	683	41,228	SH	x
The Pepsi Bottling Group Inc.	Common	713409100	232	5,805	SH	x
The Readers Digest Association	Common	755267200	70	2,000	SH	x
The Reader's Digest Association Inc.	Common	755267101	215	5,500	SH	x
The Royal Bank of Scotland	PfdQtr 30/360	780097408	302	11,965	SH	x
The Royal Bank of Scotland Grp Plc Pfd	PfdQtr 30/360	780097507	150	5,870	SH	x
The Santa Cruz Operation Inc.	Common	801833104	1	710	SH	x
The Scotts Co Class A	Common	810186106	298	8,075	SH	x
The Singer Co N.V.	Common	82930F109	0	4,300	SH	x
The Sports Authority Inc.	Common	849176102	1	1,000	SH	x
The Town and Country Trust	Common	892081100	351	18,189	SH	x
The Valspar Corp.	Common	920355104	6,050	187,994	SH	x
The Walt Disney Co.	Common	254687106	17,314	598,309	SH	x
The Zweig Total Return Fd	Common	989837109	36	5,500	SH	x
Theragenics Corp.	Common	883375107	50	10,000	SH	x
Theracell Technologies Inc Com New	Common	883430308	1	4,000	SH	x
Thermaltec Intl Corp	Common	883545105	7	5,000	SH	x
Thermo Electron Corp.	Common	883556102	160	5,366	SH	x
Thermo Tech Technologies Inc	Common	88360H101	0	5,000	SH	x
Thistle Group Holdings Co	Common	88431E103	10	1,280	SH	x
Thomas & Betts Corp.	Common	884315102	65	4,026	SH	x
Three Five Systems Inc.	Common	88554L108	299	16,610	SH	x
Three Rivs Bancorp Inc	Common	88562Q107	6	675	SH	x
Tibco Software Inc	Common	88632Q103	80	1,664	SH	x
Tice Technology Inc.	Common	886337104	0	125	SH	x
Tidalwave Hldgs Inc	Common	886352103	0	2,000	SH	x
Tidel Technologies Inc	Common	886368109	8	1,350	SH	x
Tidewater Inc.	Common	886423102	1,719	38,727	SH	x
Tier Technologies Inc	Common	88650Q100	2	300	SH	x
Tiffany & Co New	Common	886547108	586	18,527	SH	x
III Industries Inc.	Common	872479209	5	4,000	SH	x
Timberland Co	Common	887100105	2,046	30,600	SH	x
Time Warner Capital I-8.875% Pfd Trust	PfdQtr 30/360	88731G204	28	1,117	SH	x
Time Warner Inc	Common	887315109	9,079	173,787	SH	x
Time Warner Telecom Inc Cl A	Common	887319101	862	13,586	SH	x
Timecast Corp	Common	887324101	0	833	SH	x
Timken Co	Common	887389104	110	7,300	SH	x
Tipperary Corp	Common	888002300	81	25,000	SH	x
Tirex Corp	Common	88823T106	0	5,000	SH	x
TIS Mortgage Investment	Common	872527106	1	3,000	SH	x
Titan Corp.	Common	888266103	239	14,711	SH	x
Titan Corp. \$1.00 Cum Cv Pfd	Preferred Stock	888266202	7	400	SH	x
Titan International Inc.	Common	88830M102	3	600	SH	x
Titan Pharmaceuticals Inc Del	Common	888314101	50	1,400	SH	x
Titanium Metals Corp.	Common	888339108	15	2,250	SH	x
Tivo Inc	Common	888706108	1	100	SH	x
TJX Companies Inc.	Common	872540109	505	18,195	SH	x
TLC The Laser Center Inc	Common	87255E108	14	10,280	SH	x
TMM Inc New	Common	87258Q108	3	72,000	SH	x
TMP Worldwide Inc.	Common	872941109	532	9,675	SH	x
Tnpc Inc	Common	87260K107	17	1,700	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

TNT Post Group N.V. - Spon ADR	ADR	888742103	2	81	SH	x
Tokio Marine & Fire Ins Ltd	ADR	889090403	4,779	83,845	SH	x
Toledo Edison Co	Preferred Stock	889175774	10	400	SH	x
Toledo Edison Co	PfdQtr 30/360	889175709	9	100	SH	x
Toledo Edison Co 4.56% Pfd	PfdQtr 30/360	889175402	18	350	SH	x
Toll Bros Inc	Common	889478103	20	500	SH	x
Tollgrade Communications Inc	Common	889542106	84	2,294	SH	x
Tomkins PLC Sponsored ADR	ADR	890030208	985	118,525	SH	x
Tommy Hilfiger Corp.	Common	G8915Z102	769	78,320	SH	x
Tomorrows Morning Inc	Common	890087109	0	6,000	SH	x
Tomra Systems A/S Spons ADR	ADR	889905204	364	18,793	SH	x
Tons Of Toys Inc. Com New	Common	890318207	0	2	SH	x
Too Inc	Common	890333107	11	870	SH	x
Tootsie Roll Industries Inc.	Common	890516107	275	5,965	SH	x
Topps Inc.	Common	890786106	92	10,000	SH	x
Tor Minerals Intl Inc	Common	890878101	1	500	SH	x
Torch Energy Royalty Trust	Common	891013104	1	200	SH	x
Torchmark Capt LLC-9.18% Cum Pfd	PfdMthly 30/360	891025207	3	100	SH	x
Torchmark Corp.	Common	891027104	52	1,364	SH	x
Toro Co	Common	891092108	11	295	SH	x
Toronto Dominion Bank	Common	891160509	44	1,500	SH	x
Tosco Corp. Com New	Common	891490302	341	10,047	SH	x
Total Research Corp	Common	891511107	28	8,800	SH	x
Total SA Adr	ADR	89151E109	4,207	57,872	SH	x
Total System Services Inc.	Common	891906109	17	750	SH	x
Totalaccess Com Inc	Common	89151J207	0	738	SH	x
Toth Aluminum Corp	Common	891514101	0	3,300	SH	x
Tower Automotive Inc.	Common	891707101	15	1,700	SH	x
Toys 'R' Us Inc.	Common	892335100	2,575	154,320	SH	x
Tpi Enterprises Inc	Common	872623103	0	1,000	SH	x
Track Data Corp.	Common	891918104	4	5,000	SH	x
Tractor Supply Co.	Common	892356106	6	715	SH	x
Trakit Corp	Common	892888108	0	17	SH	x
Trammell Crow Co	Common	89288R106	184	13,650	SH	x
Trans World Airlines	Common	893349837	8	7,600	SH	x
Trans World Music Corp	Common	89336Q100	6	705	SH	x
Transaction System Architects Inc. Cl	Common	893416107	82	7,130	SH	x
Transamerica Finance Corp	PfdQtr 30/360	893950204	5	200	SH	x
Transatlantic Holdings, Inc.	Common	893521104	155	1,465	SH	x
Transcanada Cap	PfdQtr 30/360	893525204	5	200	SH	x
Transcanada Pipelines LTD	Foreign Stock	893526103	17	1,500	SH	x
Transcanada Pipelines Ltd	PfdQtr 30/360	893526723	5	200	SH	x
Transcoastal Marine Services	Common	893537100	0	700	SH	x
Transit Group Inc	Common	893691105	1	5,000	SH	x
Transmeta Corp Del	Common	89376R109	20	844	SH	x
Transocean Sedco Forex Inc	Common	G90078109	6,347	137,975	SH	x
Transportadora Gas Sur - Sponsored ADR	ADR	893870204	23	3,300	SH	x
Transportation Equities Inc	Common	893881102	0	1,000	SH	x
Transtar Communications	Common	89388M999	0	18	SH	x
Transwitch Corp.	Common	894065101	812	20,760	SH	x
Travelers P&c Cap Ii	PfdQtr 30/360	89420B209	17	700	SH	x
Travelers P&C Capital I 8.08%	PfdQtr 30/360	893931204	368	14,725	SH	x
Travelocity Com Inc	Common	893953109	19	1,600	SH	x
Treasury Intl Inc	Common	894641109	1	32,000	SH	x
Tredegar Industries	Common	894650100	60	3,450	SH	x
Tremont Corp. Del Com Par	Common	894745207	2	70	SH	x
Trex Inc.	Common	89531P105	5	200	SH	x
Triad Guaranty Inc.	Common	895925105	40	1,200	SH	x
Triad Hospitals Inc.	Common	89579K109	17	519	SH	x
Triangle Biomedical Sciences	Common	8S01111	0	289	SH	x
Triarc Companies Inc. Cl A	Common	895927101	3	130	SH	x
Tribune Co	Common	896047107	1,361	32,207	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Trico Marine Services Inc.	Common	896106101	36	2,300	SH	x
Tricon Global Restaurants Inc.	Common	895953107	288	8,741	SH	x
Tri-Continental	Common	895436103	169	7,970	SH	x
Tri-continental Corp.	Preferred Stock	895436202	7	200	SH	x
Trigon Healthcare Inc.	Common	89618L100	506	6,508	SH	x
Trikon Technologies Inc	Common	896187408	10	1,000	SH	x
Trimble Nav Ltd	Common	896239100	170	7,090	SH	x
Trimeris Inc	Common	896263100	33	600	SH	x
Trinity Biotech PLC Sponsored ADR	ADR	896438108	26	11,500	SH	x
Trinity Industries Inc.-del	Common	896522109	85	3,400	SH	x
Trionics Inc	Common	896916103	0	500	SH	x
Triquint Semiconductor Incorporated	Common	89674K103	639	14,632	SH	x
Triton Energy Limited	Common	G90751101	242	8,080	SH	x
Triton Pcs Hldgs Inc	Common	89677M106	3	100	SH	x
Triumph Group Inc.	Common	896818101	55	1,350	SH	x
Trizec Hahn Corp.	Foreign Stock	896938107	26	1,725	SH	x
Troy Group Inc	Common	89733N106	0	100	SH	x
True North Communications Inc.	Common	897844106	214	5,040	SH	x
Trustmark Corp.	Common	898402102	84	4,000	SH	x
Tubos De Acero De Mexico S A	ADR	898592506	104	7,285	SH	x
Tucker Anthony Sutro	Common	898647102	3	140	SH	x
Tularik Inc	Common	899165104	85	2,875	SH	x
Tumbleweed Communications Corp	Common	899690101	36	2,075	SH	x
Tupperware Corp.	Common	899896104	223	10,910	SH	x
Turkcell Iletisim Hizmetleri	Foreign Stock	900111105	2	240	SH	x
Turnstone Systems Inc	Common	900423104	25	3,300	SH	x
Tuscarora Inc.	Common	900902107	10	740	SH	x
Tut Systems	Common	901103101	6	700	SH	x
Tv Azteca S A De C V	ADR	901145102	24	2,400	SH	x
TVI Corp	Common	872916101	8	67,000	SH	x
TVX Gold Inc New	Common	87308K200	6	3,600	SH	x
Tweeter Home Entmt Group Inc	Common	901167106	56	4,625	SH	x
Txu Cap I	PfdQtr 30/360	873167209	9	400	SH	x
TXU Corp	Common	873168108	3,908	88,199	SH	x
TXU Electric Cap I 8.25% Cum Pfd	PfdQtr 30/360	87316P209	7	300	SH	x
TXU Electric Capital III 8.00% Cum PF	PfdQtr 30/360	87316Q207	210	8,575	SH	x
Txu Europe Cap I 9.75% Preferred	PfdQtr 30/360	87316S203	5	200	SH	x
TXU Gas Co Dep Pfd Shs Ser F	Preferred Stock	873170302	11	500	SH	x
Tyco International LTD	Foreign Stock	902124106	27,314	492,137	SH	x
Tycom Ltd	Foreign Stock	G9144B106	13	600	SH	x
Tyson Foods Inc.	Common	902494103	3	250	SH	x
U A L Corp.	Common	902549500	48	1,220	SH	x
U S A Floral Products Inc	Common	90331T107	0	600	SH	x
U S Bancorp Cap Tr I 8.45% Gtd	PfdQtr 30/360	91729W207	164	8,300	SH	x
U S Biomaterials Corp.	Preferred Stock	8S00429	0	10,000	SH	x
U S Energy Corp WYO	Common	911805109	0	220	SH	x
U S Interactive Inc	Common	90334M109	0	555	SH	x
U S Liquids Inc	Common	902974104	27	12,130	SH	x
U S Physical Therapy Inc	Common	90337L108	24	1,000	SH	x
U S Plastic Lmbr Corp	Common	902948108	51	41,450	SH	x
U S Restaurants PPTys Inc.	Common	902971100	21	2,150	SH	x
U S T Inc.	Common	902911106	1,027	36,585	SH	x
U.S. Bancorp	Common	902973106	273	9,338	SH	x
U.S. Bancorp Inc.	Common	917292104	7	1,650	SH	x
U.S. Fleet Services Inc.	Common	8S04894	0	4	SH	x
U.S. Industries, Inc.	Common	912080108	82	10,240	SH	x
U.S. Wireless Corp	Common	90339C106	9	2,000	SH	x
Ual Corp Capital Tr 13.25	PfdQtr 30/360	90254Y208	11	400	SH	x
Ubrandit Com	Common	90347Q105	1	3,200	SH	x
Ubs Ag	Foreign Stock	H8920G155	571	3,497	SH	x
Ucar International Inc.	Common	90262K109	1	150	SH	x
UDS Captl I (Ultramar Diamond	PfdQtr 30/360	902655208	20	884	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

UGI Corp. Hldg Co	Common	902681105	57	2,255	SH	x
UIL Holding Corp	Common	902748102	468	9,401	SH	x
Ultimate Sports Entmnt Inc	Common	90384Q109	2	5,000	SH	x
Ultradata Sys Inc	Common	903891109	2	2,000	SH	x
Ultralife Batteries Incorporated	Common	903899102	17	3,000	SH	x
Ultramar Diamond Shamrock Corp.	Common	904000106	37	1,195	SH	x
Ultratech Stepper Inc.	Common	904034105	34	1,325	SH	x
Unibanco-Uniao De Barcos	ADR	90458E107	26	880	SH	x
Unicapital Corp	Common	90459D108	0	19,000	SH	x
Unifab International Inc.	Common	90467L100	29	3,100	SH	x
Unifi Inc.	Common	904677101	5	555	SH	x
Unify Corp	Common	904743101	0	200	SH	x
Unigene Labs Inc.	Common	904753100	8	5,000	SH	x
Unilever N V	Common	904784709	611	9,702	SH	x
Unilever PLC	ADR	904767704	7,676	222,077	SH	x
Union Bankshares Corp. VA	Common	905399101	23	2,264	SH	x
Union Carbide Corp.	Common	905581104	255	4,739	SH	x
Union Elec Co	PfdQtr 30/360	906548763	7	300	SH	x
Union Electric Co 4.50\$ Pfd	PfdQtr 30/360	906548508	12	200	SH	x
Union Pacific Corp.	Common	907818108	608	11,978	SH	x
Union Planters Corp.	Common	908068109	1,512	42,301	SH	x
Unionbancal Corp	Common	908906100	231	9,610	SH	x
Unionbancal Fin Tr I 7.375%	PfdQtr 30/360	90905Q109	34	1,500	SH	x
Unique Mobility Inc	Common	909154106	7	1,000	SH	x
Uniquest Inc.	Common	90915Q107	0	320	SH	x
Uniroyal Technology Corp	Common	909163107	13	2,000	SH	x
Unisource Energy Corp.	Common	909205106	8	420	SH	x
Unisys Corp.	Common	909214108	2,049	140,110	SH	x
Unit Corp	Common	909218109	7	350	SH	x
United Auto Group Inc.	Common	909440109	7	1,000	SH	x
United Bankshares Inc. W Va	Common	909907107	229	10,760	SH	x
United Companies Financial	Common	909870107	0	3,900	SH	x
United Diagnostic Inc	Common	910192103	0	2	SH	x
United Dominion Inds Ltd	Common	909914103	2	200	SH	x
United Dominion Realty Trust	Common	910197102	565	52,295	SH	x
United Dominion Realty Trust	Preferred Stock	910197201	22	1,000	SH	x
United Duvex Oils & Mines Ltd	Common	910202100	0	125	SH	x
United Industrial Corp	Common	910671106	9	800	SH	x
United Mobile Homes Inc.	Common	911024107	83	8,700	SH	x
United Pan-Europe Com - Spon ADR	ADR	911300200	1	100	SH	x
United Parcel Service Inc	Common	911312106	2,312	39,311	SH	x
United Rentals Inc.	Common	911363109	1,558	115,942	SH	x
United Resources Inc- Fla	Common	911378107	0	17	SH	x
United Shields Corp	Common	911494102	2	37,690	SH	x
United States Cellular Corp.	Common	911684108	45	739	SH	x
United States Lime & Minerals	Common	911922102	8	1,500	SH	x
United Stationers Inc	Common	913004107	36	1,515	SH	x
United Technologies Corp.	Common	913017109	9,515	121,020	SH	x
UnitedGlobalCom, Inc.	Common	913247508	55	4,000	SH	x
UnitedHealth Group Inc.	Common	91324P102	2,962	48,256	SH	x
Unitrin Inc.	Common	913275103	21	520	SH	x
Universal Access Inc	Common	913363107	16	2,000	SH	x
Universal Display Corp	Common	91347P105	32	4,500	SH	x
Universal Fst Prods Inc	Common	913543104	5	400	SH	x
Universal Health	Common	913903100	166	1,486	SH	x
Universal Ice Blast Inc	Common	91359M107	0	1,000	SH	x
Universal Stainless & Alloy	Common	913837100	7	1,000	SH	x
Uniview Technologies Corp	Common	915282206	9	18,600	SH	x
Univision Communications Inc	Common	914906102	278	6,794	SH	x
Unocal Corp.	Common	915289102	1,154	29,820	SH	x
Unova Inc.	Common	91529B106	0	104	SH	x
Unumprovident Corp IDS Ser A 8.8%	Pfd P12 30/360	91529Y205	25	1,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Unumprovident Corp.	Common	91529Y106	665	24,760	SH	x
Upgrade Intl Corp	Common	915301204	1	350	SH	x
Urban Outfitters Inc	Common	917047102	49	6,230	SH	x
Urecoats Industries Inc	Common	91724E103	4	10,000	SH	x
Uromed Corp New	Common	917274300	3	1,100	SH	x
US Air Group	Common	911905107	245	6,038	SH	x
US Internetworking Inc.	Common	917311805	876	175,239	SH	x
US Lec Corp - Cl A	Common	90331S109	1	300	SH	x
US Oncology Inc	Common	90338W103	2	250	SH	x
USA Education, Inc.	Common	90390U102	1,237	18,194	SH	x
USA Networks Inc.	Common	902984103	439	22,570	SH	x
USA Talks.com, Inc.	Common	90332H102	0	200	SH	x
Usa Video Interactive Corp	Foreign Stock	902924208	2	4,500	SH	x
USFreightways Corp.	Common	916906100	28	940	SH	x
USG Corp.	Common	903293405	142	6,305	SH	x
USX Capital Trust I	PreferdStk Conv	90339E201	6	200	SH	x
USX MARATHON GROUP	Common	902905827	1,507	54,314	SH	x
USX-U.S. Steel Group	Common	90337T101	473	26,282	SH	x
Utah Clay Technology Inc	Common	917342107	0	2,000	SH	x
Utah Medical Products	Common	917488108	1	100	SH	x
UTI Energy Corp.	Common	903387108	13	400	SH	x
Utilicorp United Inc.	Common	918005109	1,465	47,242	SH	x
Uts HSBC Bk PLC-Sponsored ADR	PfdQtr 30/360	44328M609	10	380	SH	x
V F Corp.	Common	918204108	417	11,497	SH	x
Va Linux Systems Inc	Common	91819B105	38	4,670	SH	x
Valassis Communications Inc.	Common	918866104	87	2,769	SH	x
Valence Technology, Inc.	Common	918914102	15	1,600	SH	x
Valero Energy Corp.	Common	91913Y100	211	5,675	SH	x
Valley Media Inc	Common	91972C106	0	500	SH	x
Value Hldgs Inc	Common	92039J100	5	60,000	SH	x
Value Merchants Inc New	Common	919902106	0	13	SH	x
Valuevision International Inc. Cl A	Common	92047K107	16	1,300	SH	x
Van Kampen American Capital	Common	920911104	12	3,000	SH	x
Van Kampen American Capital Limited	Common	920913100	0	1	SH	x
Van Kampen American Capital Sr Income	Common	920961109	144	19,095	SH	x
Van Kampen Merritt Investment Grade	Common	920915105	49	6,000	SH	x
Van Kampen Merritt Muni Tr	Common	920922101	8	529	SH	x
Van Kampen Merritt Ohio Value	Common	92112W101	4	300	SH	x
Van Kampen Merritt Penn Value	Common	92112T108	26	1,990	SH	x
Van Kampen Merritt Tr For	Common	920934106	28	1,919	SH	x
Van Kampen Merritt Trust For	Common	920929106	147	10,366	SH	x
Van Kampen PA Quality Muni Trust	Common	920924107	22	1,508	SH	x
Van Kampen Ser Fd Inc	Common	921133807	2	255	SH	x
Vanderbilt Gold Corp.	Common	921786109	0	700	SH	x
Varco Intl Inc Del	Common	922122106	4	200	SH	x
Varian Inc	Common	922206107	550	16,235	SH	x
Varian Medical Systems Inc	Common	92220P105	114	1,680	SH	x
Varian Semiconductor Equip	Common	922207105	19	800	SH	x
Vari-L Company, Inc.	Common	922150107	7	600	SH	x
Varitronix International LTD - SP ADR	ADR	92224Q109	3	700	SH	x
Vasomedical Inc	Common	922321104	6	2,750	SH	x
Vast Solution Inc Cl B3	Common	92237T306	0	72	SH	x
Vast Solutions Inc Cl B1	Common	92237T108	0	72	SH	x
Vast Solutions Inc Cl B2	Common	92237T207	0	72	SH	x
Vaughan Furniture Co	Common	92238L104	0	156	SH	x
Vaxgen Inc	Common	922390208	2	100	SH	x
Vcampus Corp	Common	92240C100	3	4,000	SH	x
Veba Ag - Spon ADR	ADR	92239H102	5	80	SH	x
Vector Automation Inc	Common	922392105	0	500	SH	x
Vector Energy Corp	Common	92239L103	2	10,000	SH	x
Vectren Corp	Common	92240G101	24	943	SH	x
VelocityHSI, Inc.	Common	92257K102	0	847	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Venator Group Inc	Common	922944103	2	100	SH	x
Vencap Capital Corp	Common	92261H103	0	9,000	SH	x
Vencor Inc.	Common	92260R102	0	300	SH	x
Ventana Med Sys Inc	Common	92276H106	143	7,705	SH	x
Ventiv Health Inc	Common	922793104	559	44,503	SH	x
Ventro Corp	Common	922815105	19	19,100	SH	x
Venture Stores Inc	Common	923275101	0	2,000	SH	x
Verdant Brands Inc Com New	Common	923366207	0	304	SH	x
Verisign Inc.	Common	92343E102	852	11,483	SH	x
Veritas Software Corp	Common	923436109	2,394	27,363	SH	x
Verity Inc	Common	92343C106	16	650	SH	x
Verizon Communications	Common	92343V104	28,747	573,502	SH	x
Versata Inc	Common	925298101	2	170	SH	x
Versatel Telecom Intl N V	ADR	925301103	11	1,290	SH	x
Verso Technologies Inc	Common	925317109	115	76,700	SH	x
Vertel Corp	Common	924907108	8	3,250	SH	x
Vertex Pharmaceuticals Inc.	Common	92532F100	1,292	18,076	SH	x
Vertical Computer Sys Inc Com New	Common	92532R203	3	53,000	SH	x
Verticalnet Inc.	Common	92532L107	377	56,580	SH	x
Vesta Insurance Group, Inc	Common	925391104	3	500	SH	x
Via Net Wrks Inc	Common	925912107	2	500	SH	x
Viacom Inc Class A	Common	925524100	349	7,422	SH	x
Viacom Inc Class B	Common	925524308	15,880	339,680	SH	x
Viad Corp.	Common	92552R109	225	9,781	SH	x
Viad Corp. 4.75% Pfd	Preferred Stock	92552R307	10	175	SH	x
Viador Inc	Common	92553R108	2	1,600	SH	x
Vialink Co	Common	92552Q101	3	1,200	SH	x
Viant Corp	Common	92553N107	10	2,500	SH	x
Viasat Inc	Common	92552V100	26	2,000	SH	x
Viasource Communications Inc	Common	92553W107	2	1,400	SH	x
Viatel Inc.	Common	925529208	70	18,700	SH	x
Vical Inc	Common	925602104	13	700	SH	x
Vickers PLC-ADR	ADR	925669202	0	1,725	SH	x
Vicor Corp.	Common	925815102	215	7,090	SH	x
Vicorp Restaurants Inc	Common	925817108	44	2,500	SH	x
Video Network Communications Inc	Common	92656N103	0	28	SH	x
Videoactive Co	Common	92657N102	0	10,000	SH	x
Videolan Technologies Inc Com New	Common	926919309	0	25,000	SH	x
Viewpoint Corp	Common	92672P108	10	1,810	SH	x
Vignette Corp	Common	926734104	182	10,135	SH	x
Viking Cap Group Inc	Common	92676E208	1	5,000	SH	x
Villageworld Com Inc	Common	927140103	1	14,050	SH	x
Vintage Petroleum Inc	Common	927460105	22	1,040	SH	x
Vion Pharmaceuticals Inc.	Common	927624106	8	1,000	SH	x
Virage Inc	Common	92763Q106	1	250	SH	x
Viragen Inc	Common	927638106	19	14,833	SH	x
Virata Corp	Common	927646109	484	44,530	SH	x
Virco Manufacturing Corporation	Common	927651109	8	770	SH	x
Virginia Elec & Power Co 1998 Ser A	PfdQtr 30/360	927804617	46	1,935	SH	x
Virginia Comm Bancorp Inc	Common	92778Q109	1	100	SH	x
Virginia Finl Corp	Common	927810101	57	2,038	SH	x
Virginia Power Capital Trust	Preferred Stock	928082205	134	5,450	SH	x
Viropharma Inc.	Common	928241108	53	3,647	SH	x
Virtual Sellers Com Inc	Common	92825Y105	2	4,600	SH	x
Vishay Intertechnology Inc.	Common	928298108	542	35,830	SH	x
Visible Genetics Inc	Common	92829S104	8	200	SH	x
Visionglobal Corp	Common	92830S101	2	5,000	SH	x
Vista Eyecare Inc	Common	928352103	0	1,000	SH	x
Vista Gold Corp.	Foreign Stock	927926105	0	10,000	SH	x
Visteon Corp	Common	92839U776	30	2,886	SH	x
Visteon Corp	Common	92839U990	37	3,493	SH	x
Visteon Corp	Common	92839U107	431	37,440	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Visual Networks Inc	Common	928444108	31	9,480	SH	x
Visx Inc Del	Common	92844S105	53	5,120	SH	x
Vitafort Intl Corp	Common	928467307	0	500	SH	x
Vitesse Semiconductor Corp.	Common	928497106	1,274	23,038	SH	x
Vitria Technology	Common	92849Q104	17	2,238	SH	x
Vivendi Universal ADR	ADR	92851S204	741	11,351	SH	x
Vivus Inc	Common	928551100	19	8,865	SH	x
Vixel Corp Del	Common	928552108	1	500	SH	x
Vlasic Foods International	Common	928559103	0	32	SH	x
Vodafone Group PLC	Foreign Stock	G9387S105	33	8,860	SH	x
Vodafone Group Plc New	ADR	92857W100	4,483	125,187	SH	x
Voicestream Wireless Corp	Common	928615103	541	5,379	SH	x
Voip Telecom Inc	Common	91827Y204	2	3,000	SH	x
Volkswagen AG - Sponsored ADR	ADR	928662303	79	7,413	SH	x
Volvo Aktiebolaget	ADR	928856400	50	3,000	SH	x
V-ONE Corp.	Common	918278102	1	1,800	SH	x
Vornado Operating Co.	Common	92904N103	0	15	SH	x
Vornado Realty Trust Common Shares	Common	929042109	11	300	SH	x
Voxware Inc	Common	92906L105	0	400	SH	x
Vtel Corp	Common	918333105	1	1,500	SH	x
Vulcan Materials Co	Common	929160109	498	10,397	SH	x
Vyyo Inc	Common	918458100	1	100	SH	x
W Hldg Co Inc	Common	929251106	18	1,587	SH	x
W P S Resources Corp.	Common	92931B106	300	8,150	SH	x
W R Berkley Corp.	Common	084423102	275	5,830	SH	x
W.P. Carey & Co. LLC	Common	92930Y107	285	15,730	SH	x
W.R. Grace & Co.	Common	38388F108	34	10,620	SH	x
Wabtec Corp	Common	929740108	4	300	SH	x
Wachovia Corp.	Common	929771103	7,311	125,776	SH	x
Wackenhut Corp. - CL B	Common	929794303	252	29,200	SH	x
Waddell & Reed Financial - A	Common	930059100	7	178	SH	x
Waddell & Reed Finl Inc	Common	930059209	12	316	SH	x
Wake Forest Bancshares Inc	Common	930888102	117	9,685	SH	x
Wal Mart De Mexico Sa De Cv	ADR	93114W206	9	4,195	SH	x
Wal Mart De Mexico Sa De Cv	ADR	93114W107	22	1,111	SH	x
Walgreen Co	Common	931422109	5,003	119,655	SH	x
Wallace Computer Services Inc.	Common	932270101	248	14,595	SH	x
Wal-Mart De Mexico Ser C	Foreign Stock	W004431	4	1,837	SH	x
Wal-Mart Stores Inc.	Common	931142103	25,544	480,833	SH	x
Warnaco Group Inc	Common	934390105	0	200	SH	x
Warren Ehret Co.	PfdQtr 30/360	8S00431	0	3	SH	x
Warwick Community Bancorp Inc	Common	936559103	3	260	SH	x
Washington Federal Inc.	Common	938824109	1,131	39,766	SH	x
Washington Group Intl Inc	Common	938862109	78	9,500	SH	x
Washington Mutual Inc.	Common	939322103	8,837	166,545	SH	x
Washington Post- Class B	Common	939640108	279	453	SH	x
Washington Real Estate Investors Trust	Common	939653101	1,223	51,761	SH	x
Washington Tr Bancorp Inc	Common	940610108	1	100	SH	x
Waste Connections Inc	Common	941053100	6	170	SH	x
Waste Management Inc.	Common	94106L109	12,798	461,192	SH	x
Watchguard Technologies Inc	Common	941105108	340	10,755	SH	x
Waterlink Inc	Common	94155N105	0	1,000	SH	x
Waters Corp.	Common	941848103	307	3,671	SH	x
Waterside Capital Corp	Common	941872103	34	9,134	SH	x
Watsco Inc Cl A	Common	942622200	3	300	SH	x
Watson Pharmaceuticals Inc	Common	942683103	771	15,062	SH	x
Watts Industries Inc Class A	Common	942749102	26	1,875	SH	x
Wausau-Mosinee Paper Corp.	Common	943315101	10	1,000	SH	x
Wave Sysems Corp Cl A	Common	943526103	5	1,000	SH	x
Waverider Communications	Common	943570101	9	6,100	SH	x
Wavo Corporation	Common	944027101	0	6,600	SH	x
Waypoint Finl Corp	Common	946756103	538	48,906	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

WD-40 Co.	Common	929236107	94	4,842	SH	x
Weatherford International Inc New	Common	947074100	201	4,247	SH	x
Web Cap Ventures Inc	Common	947325106	0	3,000	SH	x
Webb Interactive Services	Common	94748P104	3	1,500	SH	x
Weblink Wireless Inc	Common	94769A101	21	6,000	SH	x
Webmd Corporation	Common	94769M105	129	16,203	SH	x
Webmethods Inc	Common	94768C108	44	499	SH	x
Webster Financial Corp.	Common	947890109	914	32,282	SH	x
Webtrends Corp	Common	94844D104	4	150	SH	x
Webvan Group Inc	Common	94845V103	4	8,100	SH	x
WEC CAP TR I TR Pfd SECS 6.85%	PfdQtr 30/360	92923G204	14	600	SH	x
Weingarten Realty Investors	Common	948741103	241	5,515	SH	x
Weirton Steel Corp.	Common	948774104	5	4,500	SH	x
Weis Markets Inc	Common	948849104	6	150	SH	x
Wellman Inc	Common	949702104	3	200	SH	x
Wellpoint Health Networks Inc.	Common	94973H108	372	3,230	SH	x
Wells Fargo & Co New	PfdQtr 30/360	949746200	4	100	SH	x
Wells Fargo Company	Common	949746101	22,844	410,222	SH	x
Wells Real Estate Fd L P	LTD Part P0	950000109	0	12	SH	x
Wendys Financing I 5% Ser A	Preferred Stock	950588202	9	165	SH	x
Wendy's International Inc	Common	950590109	1,033	39,341	SH	x
Werner Enterprises Inc MA	Common	950755108	3	200	SH	x
Wesbanco Inc	Common	950810101	46	1,950	SH	x
Wesco Financial Corp.	Common	950817106	28	100	SH	x
West Penn Pwr Co	PfdQtr 30/360	955278825	28	1,150	SH	x
West Pharmaceutical Services	Common	955306105	15	600	SH	x
Westamerica Bancorp	Common	957090103	43	1,000	SH	x
Westell Technologies Incorporated Cl A	Common	957541105	15	4,900	SH	x
Westerfed Finl Corp.	Common	957550106	63	2,875	SH	x
Western Digital Corp.	Common	958102105	120	49,210	SH	x
Western Gas Resources, Inc.	Preferred Stock	958259202	5	200	SH	x
Western Resources Capital I	PfdQtr 30/360	959423203	36	1,800	SH	x
Western Resources Inc	Common	959425109	34	1,390	SH	x
Western Wireless Corp Cl A	Common	95988E204	206	5,250	SH	x
Westfield America Inc.	Common	959910100	7	500	SH	x
Westmoreland Coal Co.	Common	960878106	2	200	SH	x
Westpac Banking - Spon ADR	ADR	961214301	20	550	SH	x
Westpoint Stevens Inc.	Common	961238102	0	0	SH	x
Westvaco Corp.	Common	961548104	16	562	SH	x
Westwood One Inc	Common	961815107	61	3,138	SH	x
Wet Seal Inc Cl A	Common	961840105	187	9,090	SH	x
Weyerhaeuser Co.	Common	962166104	875	17,240	SH	x
Wgl Hldgs Inc	Common	92924F106	748	24,560	SH	x
W-h Energy Svcs Inc	Common	92925E108	5	250	SH	x
Whirlpool Corp	Common	963320106	293	6,148	SH	x
White Electr Designs Corp	Common	963801105	10	1,500	SH	x
White Mountains Inc Group Ltd Com	Common	G9618E107	502	1,575	SH	x
Whitehall Enterprises Inc	Common	965042104	0	300	SH	x
Whitehall Jewellers Inc	Common	965063100	17	2,400	SH	x
Whitman Corp	Common	96647R107	13	770	SH	x
Whitney Holding Corp.	Common	966612103	80	2,200	SH	x
Whole Foods Market Inc	Common	966837106	92	1,500	SH	x
WHX Corp.	Common	929248102	0	406	SH	x
WHX Corp.-Conv Pfd Ser B	PreferdStk Conv	929248300	3	1,000	SH	x
Widcom Inc	Common	967569104	0	200	SH	x
Wild Oats Markets Inc.	Common	96808B107	1	300	SH	x
Wiley John & Sons	Common	968223206	30	1,400	SH	x
Willamette Inds	Common	969133107	401	8,543	SH	x
Williams Communications Group	Common	969455104	74	6,300	SH	x
Williams Companies Inc	Common	969457100	4,871	121,958	SH	x
Williams Control Inc	Common	969465103	1	1,000	SH	x
Williams Inds Inc	Common	969493204	8	3,000	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Williams Sonoma Inc.	Common	969904101	233	11,625	SH	x
Willlits Shoe Company	Common	8S02095	0	275	SH	x
Wilmington Trust Corp. New	Common	971807102	126	2,032	SH	x
Wilshire Oil Co Tex	Common	971889100	0	4	SH	x
Wilsons The Leather Experts	Common	972463103	13	900	SH	x
Wind River Systems Inc	Common	973149107	482	14,131	SH	x
Wine Society Of America Inc	Common	973903206	0	50	SH	x
Winfield Capital Corp.	Common	973859101	1	500	SH	x
Wink Communications	Common	974168106	14	2,310	SH	x
Winn Dixie Stores	Common	974280109	86	4,414	SH	x
Winnebago Industries	Common	974637100	54	3,100	SH	x
Winners Internet Network Inc	Common	97477C103	0	200	SH	x
Winstar Communications Inc	Common	975515107	204	17,470	SH	x
Winston Hotels Inc 9.25% Cum Pfd	PfdQtr 30/360	97563A201	15	1,000	SH	x
Winston Hotels Inc.	Common	97563A102	35	4,900	SH	x
Wire One Technologies Inc	Common	976521104	2	500	SH	x
Wireless Facilities Inc	Common	97653A103	26	730	SH	x
Wireless Holdrs Tr	Common	97653L208	161	1,900	SH	x
Wisconsin Energy Power	Common	976657106	699	31,001	SH	x
Wit Soundview Group Inc	Common	977383108	24	6,600	SH	x
Witness Sys Inc	Common	977424100	154	11,395	SH	x
WLR Foods, Inc.	Common	929286102	31	2,225	SH	x
WMC Limited ADR	ADR	928947100	1	40	SH	x
WNS, Inc.	Common	929298107	0	1,000	SH	x
Wolf Howard B Inc	Common	977725100	0	1,000	SH	x
Wolters Kluwer NV Spons ADR	ADR	977874205	136	4,995	SH	x
Wolverine Tube Inc	Common	978093102	2	200	SH	x
World Access Inc.	Common	98141A101	28	11,650	SH	x
World Comm Online Inc Del	Common	98144Q103	30	16,000	SH	x
World Container Corp	Common	981447105	0	950	SH	x
World Wide Wireless Com	Common	98155Q109	0	400	SH	x
World Wrestling Fedn Entmt Inc	Common	98156Q108	6	400	SH	x
WorldCom, Inc.	Common	98157D106	15,509	1,107,764	SH	x
Worldcorp Inc	Common	981904105	0	2,000	SH	x
Worldgate Communications Inc.	Common	98156L307	0	100	SH	x
Worldnet Resources Group	Common	98155V108	0	4,000	SH	x
Worldwide Collections Fd Inc	Common	98155T103	0	10	SH	x
Worldwide Petrolmoly Inc.	Common	98159L106	1	8,000	SH	x
Worldwide Xceed Group Inc	Common	981609100	0	1,300	SH	x
Worthington Industry Inc	Common	981811102	129	16,000	SH	x
WPP Group PLC - Sponsored ADR	ADR	929309300	1,121	17,843	SH	x
WPSR Capital Trust I 7.00%	PfdQtr 30/360	92930N200	91	3,700	SH	x
Wrigley (WM) Jr Co	Common	982526105	532	5,553	SH	x
WSFS Financial Corp.	Common	929328102	57	4,400	SH	x
Wts Tice Technology Inc.	Common	886337112	0	400	SH	x
Wurlitzer Co	Common	982594103	0	100	SH	x
Wyman Pk Bancorporation Inc	Common	983086109	3	500	SH	x
Wyndham Intl Inc	Common	983101106	776	443,510	SH	x
Xcel Energy Inc	Common	98389B100	1,658	57,041	SH	x
Xcel Energy Inc	PfdQtr 30/360	98389B209	3	55	SH	x
Xcelera Com Inc	Foreign Stock	G31611109	33	8,967	SH	x
XCL LTD	Common	983701103	0	712	SH	x
XEBEC	Common	983889106	0	300	SH	x
Xerox Corp.	Common	984121103	779	168,521	SH	x
Xetel Corp	Common	983942103	39	11,000	SH	x
Xicor Corp.	Common	984903104	3	800	SH	x
Xilinx Inc.	Common	983919101	1,578	34,204	SH	x
Xin Net Corporation	Foreign Stock	98413G109	1	1,000	SH	x
Xircom Inc	Common	983922105	389	25,103	SH	x
XL Capital Ltd - Class A	Common	G98255105	490	5,610	SH	x
Xm Satellite Radio Hldgs Inc	Common	983759101	18	1,100	SH	x
Xo Communications Inc	Common	983764101	1,562	87,690	SH	x

Edgar Filing: LEGG MASON INC - Form 13F-HR

Xoma LTD	Common	G9825R107	194	19,850	SH	x
Xpedian Inc	Common	983973108	0	2,000	SH	x
Xpedior Inc	Common	98413B100	2	7,700	SH	x
X-rite Inc	Common	983857103	0	10	SH	x
Xybernaut Corp	Common	984149104	9	5,200	SH	x
Yadkin Vy Bk&tr Co Elkin N C	Common	984308106	2	200	SH	x
Yahoo Inc	Common	984332106	1,281	42,442	SH	x
Yankee Candle Inc	Common	984757104	2	175	SH	x
Yardville National Bancorp N J	Common	985021104	38	3,161	SH	x
York International Inc	Common	986670107	118	3,856	SH	x
Yorkridge Calvert Svg & Loan Assn-Balt	Common	987192101	0	500	SH	x
Yorkshire Capital Trust I 8.08%	PfdQtr 30/360	98719V206	59	2,900	SH	x
You Bet International Inc.	Common	987413101	2	2,000	SH	x
Z Tel Technologies Inc	Common	988792107	2	400	SH	x
Zale Corp. New	Common	988858106	41	1,425	SH	x
Zambia Cons Copp	ADR	988901203	0	8	SH	x
Zany Brainy Inc	Common	98906Q101	1	1,400	SH	x
Zap Com Corp	Common	989063102	0	60	SH	x
Zapata Corp. New	Common	989070503	2	1,040	SH	x
Zebra Technologies Corp. Cl A	Common	989207105	87	2,125	SH	x
Zenith Electrs Corp	Foreign Stock	989349105	0	200	SH	x
Zeroplus Com Inc	Common	98949Y103	0	1,000	SH	x
Zi Corp.	Common	988918108	151	19,000	SH	x
ZILA, Inc.	Common	989513205	40	19,500	SH	x
Zions BanCorporation	Common	989701107	1,488	23,833	SH	x
Ziplink Inc	Common	989741103	0	350	SH	x
Zixit Corp	Common	98974P100	11	1,200	SH	x
Zoll Medical Corp.	Common	989922109	28	800	SH	x
Zomax Optical Media Inc.	Common	989929104	49	10,700	SH	x
Zonagen Inc.	Common	98975L108	1	500	SH	x
Zoran Corp.	Common	98975F101	4	250	SH	x
Zurich Finl Svcs	ADR	98982M107	3,765	70,365	SH	x
Zweig Fund Inc.	Common	989834106	182	18,555	SH	x
Zygo Corp.	Common	989855101	14	500	SH	x

FORM 13F

Name of Reporting Manager:

Legg Mason, Inc.

(on behalf of LeggMason Investors Unit

For Positions Held As Of 12/31/2000

Item 1: Name of Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (x 1000)	Item 5: Shares	Item 6: Investment Discretion (a) (b) (c)	Item 7: Other Managers
ALLTEL	Common	020039103	300	4,800	SH	X 11
America Online Inc Del	Common	02364J104	184	5,285	SH	X 11
American Electric Power Co Inc	Common	025537101	26,040	560,000	SH	X 11
American Express	Common	025816109	186	3,390	SH	X 11
American Intl Group	Common	026874107	266	2,700	SH	X 11
Anheuser Busch	Common	035229103	146	3,200	SH	X 11
AT & T Corp	Common	001957109	173	10,000	SH	X 11
Bank of New York	Common	064057102	188	3,400	SH	X 11
Bell South	Common	079860102	316	13,500	SH	X 11
Berkshire Hathaway A Shares	Class A	084670108	213	3	SH	X 11
Cendant	Common	151313103	106	11,000	SH	X 11
CenturyTel Inc	Common	156700106	329	9,200	SH	X 11
Cisco Systems Inc	Common	17275R102		20,060	SH	X 11
Citigroup Inc	Common	172967101	323	6,333	SH	X 11
CMS Energy	Common	125896100	22,181	700,000	SH	X 11

Edgar Filing: LEGG MASON INC - Form 13F-HR

Coca Cola Company	Common	191216100	216	3,550	SH	X	11
Consolidated Edison	Common	209115104	10,780	280,000	SH	X	11
Dell Computer Corp	Common	247025109	68	3,885	SH	X	11
Disney Common Stock	Common	254687106	130	4,500	SH	X	11
Global Crossing Ltd	Common	G3921A100	123	8,610	SH	X	11
Hewlett Packard	Common	428236103	83	2,630	SH	X	11
Infonet Services Corp.	Class B	45666T106	89	17,800	SH	X	11
Intel Corp	Common	458140100	91	3,020	SH	X	11
IBM	Common	459200101	128	1,500	SH	X	11
JDS Uniphase Corp	Common	46612J101	336	8,050	SH	X	11
Lilly Eli	Common	532457108	223	2,400	SH	X	11
Lucent Technologies	Common	549463107	90	6,680	SH	X	11
MBNA Corp	Common	55262L100	203	5,500	SH	X	11
Mcdonalds Corp	Common	580135101	91	2,690	SH	X	11
MCI Worldcom	Common	55268B106	381	27,100	SH	X	11
Medtronic Inc	Common	585055106	129	2,140	SH	X	11
Merck & Co	Common	589331107	178	1,900	SH	X	11
Microsoft Corp	Common	594918104	107	2,470	SH	X	11
Motorola Inc Common Stock	Common	620076109	292	14,400	SH	X	11
Pfizer Inc	Common	717081103	409	8,882	SH	X	11
Potomac Electric Power Co	Common	737679100	6,178	250,000	SH	X	11
Qwest Communications Intl	Common	749121109	666	16,300	SH	X	11
SBC Communications	Common	78387G103	9,354	195,900	SH	X	11
Schlumberger Ltd.	Common	806857108	161	2,020	SH	X	11
Sierra Pacific Resources	Common	826428104	7,630	475,000	SH	X	11
Southern Co	Common	842587107	13,633	410,000	SH	X	11
Sprint Corp (FON Group)	Common	852061100	150	7,400	SH	X	11
Starbucks	Common	855244109	62	1,400	SH	X	11
TXU Corp.	Common	873168108	25,701	580,000	SH	X	11
Verisign Inc.	Common	92343E102	82	1,100	SH	X	11
Verizon Communications	Common	92343V104	19,041	379,880	SH	X	11
Vodafone Group PLC	ADR	92857W100	358	10,000	SH	X	11
XCEL Energy Inc.	Common	98389B100	19,181	660,000	SH	X	11

FORM 13F

Name of Reporting Manager:

Legg Mason, Inc.

(on behalf of LMM, LLC)

For Positions Held As Of 12/3

Item 1: Name of Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (x 1000)	Item 5: Shares	Item 6: Investment Discretion		
					(a)	(b)	(c)
Acxiom Corp.	Common Stock	005125992	11,457	304,000	SH	x	
Ames Department Stores Inc.	Common Stock	030789507	4,026	2,800,000	SH	x	
Amazon.com, Inc.	Common Stock	023135106	18,676	1,200,000	SH	x	
Abercrombie & Fitch Co.	Common Stock	002896207	66,000	3,300,000	SH	x	
America Online, Inc.	Common Stock	02364J104	45,240	1,300,000	SH	x	
Brunswick Corp.	Common Stock	117043109	9,863	600,000	SH	x	
Cott Corp.	Common Stock	22163N106	45,750	6,000,000	SH	x	
Cabletron Systems, Inc.	Common Stock	126920107	43,683	2,900,000	SH	x	
E*TRADE Group Inc.	Common Stock	269246104	5,163	700,000	SH	x	
Finova Group Inc.	Common Stock	317928109	5,900	5,900,000	SH	x	
Gateway, Inc.	Common Stock	367626108	52,171	2,900,000	SH	x	
Hollywood Entertainment Corp.	Common Stock	436141105	4,465	4,200,000	SH	x	
Intermedia Communications Inc.	Common Stock	458801107	7,188	1,000,000	SH	x	
Lloyds TSB Group ORD	ForeignStk5days	087061008	18,756	1,772,454	SH	x	
Mandalay Resort Group	Common Stock	562567107	46,070	2,100,000	SH	x	
Nova Corp. - GA	Common Stock	669784100	49,566	2,486,000	SH	x	

Edgar Filing: LEGG MASON INC - Form 13F-HR

Knight Trading Group Inc.	Common Stock	499063105	7,680	551,000	SH	x
Omnicare Inc.	Common Stock	681904108	30,275	1,400,000	SH	x
Pentair Inc.	Common Stock	709631105	33,863	1,400,000	SH	x
Republic Services Inc.	Common Stock	760759100	85,940	5,000,000	SH	x
Talk.Com Inc.	Common Stock	874264104	9,491	6,600,000	SH	x
Toys 'R' Us Inc.	Common Stock	892335100	26,701	1,600,000	SH	x
Tupperware Corp.	Common Stock	899896104	31,679	1,550,000	SH	x
Unisys Corp.	Common Stock	909214108	55,575	3,800,000	SH	x
Unumprovident Corp.	Common Stock	91529Y106	53,750	2,000,000	SH	x
U.S. Bancorp	Common Stock	902973106	35,026	1,200,000	SH	x
Viad Corp.	Common Stock	92552R109	36,800	1,600,000	SH	x
Washington Mutual Inc.	Common Stock	939322103	53,063	1,000,000	SH	x
Westpoint Stevens Inc.	Common Stock	961238102	16,517	2,205,200	SH	x
Tricon Global Restaurants Inc.	Common Stock	895953107	33,000	1,000,000	SH	x

FORM 13F

Name of Reporting Manager:

Legg Mason, Inc.
(on behalf of Perig
For Positions Held

Item 1: Name of Issuer	Item 2: Class	Item 3: CUSIP	Item 4: FMV (x 1000)	Item 5: Shares	Item 6: Investment Discretion (a) (b) (c)
724 SOLUTIONS INC	COM	81788Q100	5,202	203,600 SH	203,600
A T & T CORP	COM	001957109	7,841	452,908 SH	452,908
ABBOTT LABS	COM	002824100	3,336	68,876 SH	68,876
ABITIBI-CONSOLIDATED INC	COM	003924107	19,555	1,417,038 SH	1,417,038
ADC TELECOMMUNICATIONS INC	COM	000886101	7,312	403,397 SH	403,397
AGILENT TECHNOLOGIES INC	COM	00846U101	3,889	71,024 SH	71,024
AIMGLOBAL TECHNOLOGIES CO IN	COM	00900N100	1,713	259,500 SH	259,500
ALBERTA ENERGY CO	COM	012873105	114,212	1,590,700 SH	1,590,700
ALCAN ALUMINIUM LTD	COM	013716105	178,953	3,484,963 SH	3,484,963
ALCOA INC	COM	013817101	6,616	197,478 SH	197,478
ALLTEL CORP	COM	020039103	1,973	31,593 SH	31,593
ALZA CORP	COM	022615108	4,888	115,000 SH	115,000
AMERICA ONLINE INC	COM	02364J104	13,007	373,771 SH	373,771
AMERICAN EXPRESS CO	COM	025816109	7,184	130,758 SH	130,758
AMERICAN HOME PRODS CORP	COM	026609107	28,503	448,511 SH	448,511
AMERICAN INT'L GROUP	COM	026874107	14,538	147,501 SH	147,501
AMERICAN POWER CONVERSION	COM	029066107	4,844	391,439 SH	391,439
AMGEN INC	COM	031162100	10,076	157,592 SH	157,592
ANALOG DEVICES	COM	032654105	3,269	63,864 SH	63,864
ANHEUSER BUSCH COS INC	COM	035229103	1,172	25,750 SH	25,750
ANNUITY & LIFE RE (HLDGS.)	COM	G03910109	798	25,000 SH	25,000
APPLIED MATERIAL INC	COM	038222105	2,458	64,373 SH	64,373
ASPECT COMMUNICATIONS CORP	COM	04523Q102	3,838	476,900 SH	476,900
AUTOMATIC DATA PROCESSING	COM	053015103	1,545	24,406 SH	24,406
B C E INC	COM	05534B109	48,246	1,114,231 SH	1,114,231
BANK OF AMERICA CORP	COM	060505104	5,619	122,492 SH	122,492
BANK OF MONTREAL	COM	063671101	299,209	3,806,724 SH	3,806,724
BARRICK GOLD CORP	COM	067901108	128,861	5,236,112 SH	5,236,112
BAXTER INTL INC	COM	071813109	2,305	26,106 SH	26,106
BELLSOUTH CORP	COM	079860102	5,546	135,478 SH	135,478
BERKSHIRE HATHAWAY INC	CL A	084670108	209	3 SH	3
BEST BUY COMPANY INC	COM	086516101	2,513	85,000 SH	85,000
BIOGEN INC	COM	090597105	243	4,042 SH	4,042
BIOMIRA INC	COM	09161R106	4,731	577,000 SH	577,000
BIOVAIL CORP	COM	09067J109	25,594	438,250 SH	438,250

Edgar Filing: LEGG MASON INC - Form 13F-HR

BOEING CO	COM	097023105	5,686	86,158	SH	86,158
BRASCAN CORPORATION	CL A LTD VT SH	10549P606	8,955	407,950	SH	407,950
BRISTOL-MYERS SQUIBB	COM	110122108	11,061	149,596	SH	149,596
BROADCOM CORP	CL A	111320107	899	10,700	SH	10,700
BROOKFIELD PROPERTIES	COM	112900105	33,797	1,280,200	SH	1,280,200
CANADIAN IMPERIAL BK COMMERCE	COM	136069101	206,598	4,442,959	SH	4,442,959
CANADIAN NATIONAL RAILWAY CO	COM	136375102	89,006	2,006,907	SH	2,006,907
CANADIAN PACIFIC LTD	COM	135923100	155,494	3,637,285	SH	3,637,285
CARNIVAL CORP	COM	143658102	3,081	100,000	SH	100,000
CATERPILLAR INC	COM	149123101	2,265	47,869	SH	47,869
CDN NATURAL RESOURCES LTD.	COM	136385101	71,641	1,726,283	SH	1,726,283
CELESTICA INC.	COM	15101Q108	75,522	932,370	SH	932,370
CERIDIAN CORP	COM	15677T106	2,157	108,200	SH	108,200
CHASE MANHATTAN CORP	NEW COM	16161A108	8,743	192,426	SH	192,426
CHEVRON CORP	COM	166751107	5,254	62,225	SH	62,225
CISCO SYSTEMS INC	COM	17275R102	35,783	935,500	SH	935,500
CITIGROUP INC	COM	172967101	34,950	684,442	SH	684,442
CITRIX SYSTEMS INC	COM	177376100	1,215	54,000	SH	54,000
CLEAR CHANNEL COMMUNICTIONS	COM	184502102	1,938	40,008	SH	40,008
C-MAC INDUSTRIES	COM	125920108	116,448	1,738,036	SH	1,738,036
COCA COLA CO	COM	191216100	12,335	202,413	SH	202,413
COGNOS INCORPORATED	COM	19244C109	31,230	1,115,350	SH	1,115,350
COLGATE PALMOLIVE	COM	194162103	2,595	40,208	SH	40,208
COMCAST CORP	CL A	200300200	2,895	69,350	SH	69,350
COMINCO LTD	COM	200435105	24,684	985,398	SH	985,398
COMPAQ COMPUTER CORP	COM	204493100	3,582	238,013	SH	238,013
COMPUTER ASSOCIATES INTL INC	COM	204912109	3,068	157,311	SH	157,311
COMVERSE TECHNOLOGY INC	COM PAR \$0.10	205862402	1,013	9,322	SH	9,322
CONEXANT SYSTEMS INC	COM	207142100	6,359	413,572	SH	413,572
CORNING INC	COM	219350105	2,548	48,250	SH	48,250
COSTCO WHOLESALE CORP	COM	22160K105	2,179	54,561	SH	54,561
CRITICAL PATH INC	COM	22674V100	3,690	120,000	SH	120,000
CVS CORP	COM	126650100	1,780	29,700	SH	29,700
DELL COMPUTER	COM	247025109	8,685	498,047	SH	498,047
DELPHI AUTOMATIVE SYSTEMS CORP	COM	247126105	1,152	102,379	SH	102,379
DESCARTES SYSTEMS GROUP	COM	249906108	20,668	582,200	SH	582,200
DIA MET MINERALS LTD	CL A SUB VTG	25243K208	1,574	73,200	SH	73,200
DIA MET MINERALS LTD	CL B	25243K307	8,221	358,200	SH	358,200
DISNEY (WALT) CO HOLDING CO.	COM	254687106	6,563	226,787	SH	226,787
DOMTAR INC	COM	257561100	9,199	678,872	SH	678,872
DOREL INDUSTRIES INC	CL B	25822C205	19,759	1,018,500	SH	1,018,500
DOW CHEMICAL CO	COM	260543103	3,190	87,108	SH	87,108
DU PONT E I DE NEMOURS & CO	COM	263534109	4,610	95,427	SH	95,427
E*TRADE GROUP INC	COM	269246104	1,844	250,000	SH	250,000
ELECTRONIC DATA SYSTEMS CORP.	COM	285661104	14,026	242,869	SH	242,869
EMC CORP (MASS)	COM	268648102	18,794	282,612	SH	282,612
EMERSON ELECTRIC	COM	291011104	319	4,050	SH	4,050
ENBRIDGE INC	COM	29250n105	36,206	828,518	SH	828,518
ENCAL ENERGY LTD	COM	29250D107	8,957	841,000	SH	841,000
ENRON CORP	COM	293561106	2,714	32,647	SH	32,647
EXXON-MOBIL CORP	COM	30231G102	20,302	233,521	SH	233,521
FANNIE MAE	COM	313586109	7,017	80,891	SH	80,891
FANTOM TCHNLGYS INC	COM	306906108	1,138	270,900	SH	270,900
FIRST UNION CORP	COM	337358105	2,446	87,933	SH	87,933
FLEET BOSTON FINL CORP	COM	339030108	3,835	102,097	SH	102,097
FORD MOTOR CO	COM PAR \$0.01	345370860	2,463	105,098	SH	105,098
FOUR SEASONS HOTELS INC	SUB VTG	35100E104	8,272	86,795	SH	86,795
FREDDIE MAC	COM	313400301	2,605	37,828	SH	37,828
GAP STORES	COM	364760108	2,909	114,080	SH	114,080
GATEWAY INC	COM	367626108	1,824	101,364	SH	101,364
GENERAL ELECTRIC CO	COM	369604103	55,922	1,166,546	SH	1,166,546
GENERAL MOTORS	CL H NEW	370442832	2,767	120,302	SH	120,302

Edgar Filing: LEGG MASON INC - Form 13F-HR

GENERAL MOTORS CORP	COM	370442105	5,987	117,528	SH	117,528
GILDAN ACTIVEWEAR INC	COM	375916103	12,488	209,000	SH	209,000
GILLETTE CO	COM	375766102	5,587	154,646	SH	154,646
GT GROUP TELECOM INC	CL B NON VTG	362359408	40,264	3,611,100	SH	3,611,100
GUCCI GROUP NV	COM NY REG	401566104	398	4,500	SH	4,500
GUIDANT CORP	COM	401698105	13,333	247,189	SH	247,189
GULF CANADA RES	ORD	40218L305	9,184	1,200,566	SH	1,200,566
HALLIBURTON CO	COM	406216101	2,434	67,150	SH	67,150
HARLEY DAVIDSON	COM	412822108	3,824	96,200	SH	96,200
HEWLETT PACKARD CO	COM	428236103	5,612	177,797	SH	177,797
HOME DEPOT INC	COM	437076102	20,562	450,054	SH	450,054
HONDA MOTOR CO LTD	COM	6435145	639	150	SH	150
IMPATH INC	COM	45255G101	333	5,000	SH	5,000
IMPERIAL OIL LTD	COM	453038408	81,027	2,053,923	SH	2,053,923
INGERSOLL RAND CO	COM	456866102	2,533	60,500	SH	60,500
INTEL CORP	COM	458140100	28,394	938,660	SH	938,660
INTERNATIONAL BUSINESS MACHS	COM	459200101	23,583	277,446	SH	277,446
INTERNATIONAL PAPER CO	COM	460146103	4,232	103,692	SH	103,692
INTIMATE BRANDS INC	CL A	461156101	10,058	670,531	SH	670,531
INTRAWEST CORP	COM NEW	460915200	8,580	288,400	SH	288,400
IPSCO INC	COM	462622101	526	38,550	SH	38,550
ISHARES MSCI JAPAN INDEX FD	COM	464286848	494	44,700	SH	44,700
JDS UNIPHASE CORP	COM	46612J101	2,924	70,131	SH	70,131
JOHNSON & JOHNSON	COM	478160104	8,189	77,941	SH	77,941
KELLOGG CO	COM	487836108	2,770	105,525	SH	105,525
KIMBERLY CLARK CORP	COM	494368103	2,456	34,744	SH	34,744
KROGER CO	COM	501044101	3,629	134,092	SH	134,092
LILLY ELI & CO	COM	532457108	15,434	165,847	SH	165,847
LIMITED INC	COM	532716107	7,625	446,900	SH	446,900
LOWE'S COMPANIES	COM	548661107	245	5,500	SH	5,500
LSI LOGIC CORP	COM	502161102	14,423	843,972	SH	843,972
LUCENT TECHNOLOGY	COM	549463107	5,990	443,680	SH	443,680
MACKENZIE FINANCIAL CORP	COM	554531103	12,442	456,600	SH	456,600
MAGNA INTERNATIONAL INC	CLA SUB VTG	559222401	85,705	1,362,561	SH	1,362,561
MANULIFE FINANCIAL CORP	COM	56501R106	128,735	2,741,970	SH	2,741,970
MCDONALDS CORP	COM	580135101	5,557	163,450	SH	163,450
MDS INC	COM	55269P302	14,469	651,776	SH	651,776
MEAD CORP	COM	582834107	2,190	69,794	SH	69,794
MEDTRONIC INC	COM	585055106	4,149	68,714	SH	68,714
MERCK & CO INC	COM	589331107	35,290	376,932	SH	376,932
MERIDIAN GOLD INC	COM	589975101	7,955	779,900	SH	779,900
MERRILL LYNCH & CO	COM	590188108	3,195	46,850	SH	46,850
METHANEX CORP	COM	59151K108	13,608	1,410,200	SH	1,410,200
MICRON TECHNOLOGY	COM	595112103	1,806	50,881	SH	50,881
MICROSOFT CORP	COM	594918104	31,574	727,932	SH	727,932
MINNESOTA MINING & MFG	COM	604059105	8,681	72,039	SH	72,039
MITEL CORP	COM	606711109	39,595	3,272,281	SH	3,272,281
MORGAN ST DEAN WITTER & CO	COM	617446448	7,669	96,775	SH	96,775
MORGAN STANLEY WEBS FRANCE	MSCI FRANCE	464286707	357	14,400	SH	14,400
MOTOROLA INC	COM	620076109	20,221	998,549	SH	998,549
NETWORK APPLIANCE INC	COM	64120L104	1,257	19,564	SH	19,564
NEXTEL COMMUNICATIONS INC	COM	65332V103	3,528	142,550	SH	142,550
NOKIA CORP -SPON ADR	SPONSORED ADR	654902204	227	5,200	SH	5,200
NORTEL NETWORKS CORP	COM	656568102	783,634	16,241,123	SH	16,241,123
NOVA CHEMICALS CORP	COM	66977W109	30,803	1,096,202	SH	1,096,202
OPEN TEXT CORP	COM	683715106	19,982	619,603	SH	619,603
ORACLE CORP	COM	68389X105	23,095	794,664	SH	794,664
PALM INC	COM	696642107	2,039	72,017	SH	72,017
PEPSICO INC	COM	713448108	4,401	88,797	SH	88,797
PERKINELMER INC	COM	714046109	3,959	37,700	SH	37,700
PETRO CANADA	COM/VARIBL VTG	71644E102	77,092	2,020,750	SH	2,020,750
PFIZER INC	COM	717081103	17,975	390,754	SH	390,754

Edgar Filing: LEGG MASON INC - Form 13F-HR

PHARMACIA CORP	COM	71713U102	4,310	70,663	SH	70,663
PHILIP MORRIS COMPANIES	COM	718154107	26,523	602,798	SH	602,798
PIVOTAL CORP	COM	72581R106	8,232	166,300	SH	166,300
PLACER DOME INC	COM	725906101	27,240	1,885,100	SH	1,885,100
POTASH CORP OF SASKATCHEWAN	COM	73755L107	14,663	125,000	SH	125,000
PRAXAIR	COM	74005P104	208	4,682	SH	4,682
PREMDOR INC	COM	74046P105	12,660	1,722,500	SH	1,722,500
PROCTER & GAMBLE CO	COM	742718109	12,630	161,021	SH	161,021
PUTNAM PREMIER INCOME TRUST	SH BEN INT	746853100	64	10,500	SH	10,500
QLT INC.	COM	746927102	8,591	204,300	SH	204,300
QUEBECOR WORLD INC.	COM	748203106	15,958	424,425	SH	424,425
QWEST COMMUNICATIONS INTL INC	COM	749121109	4,113	100,321	SH	100,321
RESEARCH IN MOTION	COM	760975102	11,966	99,300	SH	99,300
ROGERS COMMUNICATIONS INC.	CL B	775109200	92,210	3,644,676	SH	3,644,676
ROYAL BANK OF CANADA	COM	780087102	257,786	5,069,540	SH	5,069,540
ROYAL DUTCH PETE CO	NY REG GL1.25	780257804	9,713	160,373	SH	160,373
SAFeway INC	COM	786514208	1,645	26,315	SH	26,315
SANDISK CORP	SUB-VTG SH	80004C101	3,469	125,000	SH	125,000
SBC COMMUNICATIONS	COM	78387G103	11,605	243,047	SH	243,047
SCHERING-PLOUGH CORP	COM	806605101	3,636	64,077	SH	64,077
SCHLUMBERGER LTD	COM	806857108	3,884	48,586	SH	48,586
SCHWAB (CHARLES) CORP	COM	808513105	2,303	81,167	SH	81,167
SEDCOFORX HOLDINGS LTD.	COM	G90078109	6,840	148,700	SH	148,700
SHAW COMMUNS INC	CL B CONV	82028K200	78,668	2,247,655	SH	2,247,655
SHERMAG INC.	COM	82405L102	7,244	1,114,400	SH	1,114,400
SIERRA WIRELESS	COM	826516106	21,190	294,300	SH	294,300
SILENT WITNESS ENTERPRISES	COM NEW	826906307	3,510	450,000	SH	450,000
SILICON IMAGE INC	COM	82705T102	1,414	260,000	SH	260,000
SIMON PPTY GROUP INC	COM	828806109	402	16,750	SH	16,750
SOLETRON CORP	COM	834182107	4,221	124,511	SH	124,511
SPRINT CORP	COM FON GROUP	852061100	10,019	493,214	SH	493,214
SPRINT CORP	PCS COM SER 1	852061506	1,520	74,392	SH	74,392
STRATOS LIGHTWAVE INC	COM	863100103	3,518	206,200	SH	206,200
SUN LIFE FINANCIAL SVSC CAN	COM	866796105	102,047	2,551,181	SH	2,551,181
SUN MICROSYSTEMS INC	COM	866810104	3,246	116,438	SH	116,438
SUNCOR ENERGY INC	COM	867229106	70,160	1,831,859	SH	1,831,859
TALISMAN ENERGY INC	COM	87425E103	16,766	301,276	SH	301,276
TARGET CORP	COM	87612E106	2,813	87,214	SH	87,214
TD WATERHOUSE	COM	872362108	6,774	341,250	SH	341,250
TELEFONOS DE MEXICO	SPONSORED ADR	879403780	386	8,565	SH	8,565
TELLABS INC	COM	879664100	6,492	114,908	SH	114,908
TERADYNE INC	COM	880770102	407	10,922	SH	10,922
TESMA INTERNATIONAL INC	CL A SUB VTG	881908107	16,832	680,100	SH	680,100
TEXACO INC	COM	881694103	3,638	58,564	SH	58,564
TEXAS INSTRS INC	COM	882508104	20,004	422,250	SH	422,250
TIME WARNER INC	COM	887315109	5,492	105,138	SH	105,138
TORONTO DOMINION BANK	COM NEW	891160509	331,991	7,640,753	SH	7,640,753
TRANSCANADA PIPELINES LTD	COM	893526103	19,458	1,131,297	SH	1,131,297
TRIZECHAHN CORP	COM	896938107	11,594	498,666	SH	498,666
TYCO INTL	COM	902124106	10,316	185,867	SH	185,867
UNISYS CORP	COM	909214108	2,938	200,900	SH	200,900
UNITED DOMINION INDS LTD	COM	909914103	6,766	378,000	SH	378,000
UNITED KINGDOM INDEX	MSCI UTD KINGD	464286699	310	17,600	SH	17,600
UNITED TECHS CORP	COM	913017109	7,024	89,332	SH	89,332
VENTANA MEDICAL SYSTEMS	COM	92276H106	1,943	105,000	SH	105,000
VERITAS SOFTWARE CORP	COM	923436109	1,894	21,644	SH	21,644
VERIZON COMMUNICATIONS	COM	92343V104	13,106	261,473	SH	261,473
VIACOM INC	CL A	925524100	969	20,100	SH	20,100
VIACOM INC	CL B	925524308	4,499	96,231	SH	96,231
VISHAY INTERTECHNOLOGY INC	COM	928298108	1,478	97,750	SH	97,750
WALGREEN CO	COM	931422109	3,488	83,417	SH	83,417
WALMART STORES INC	COM	931142103	30,753	578,879	SH	578,879

Edgar Filing: LEGG MASON INC - Form 13F-HR

WATSON PHARMACEUTICALS INC	COM	942683103	8,190	160,000 SH	160,000
WELLS FARGO COMPANY	COM	949746101	7,061	126,797 SH	126,797
WENDY'S INTL INC	COM	950590109	6,720	255,983 SH	255,983
WESCAST INDUSTRIES INC	CL A	950813105	11,438	305,000 SH	305,000
WESTAIM CORP	COM	956909105	10,900	865,100 SH	865,100
WESTCOAST ENERGY INC.	COM	95751D102	618	17,083 SH	17,083
WILLIAMS COMMUNICATION CORP	COM	969455104	2,820	240,000 SH	240,000
WILLIAMS COS INC	COM	969457100	12,683	317,575 SH	317,575
WILLIAMS-SONOMA INC	COM	969904101	5,008	250,378 SH	250,378
WORLD COM INC	COM	98157D106	5,523	394,474 SH	394,474
XILINX INC	COM	983919101	912	19,764 SH	19,764
YAHOO! INC	LTD VTG SH	984332106	2,232	73,967 SH	73,967