

PROGRESSIVE CORP/OH/  
Form 4  
April 19, 2006

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FORRESTER W THOMAS**

(Last) (First) (Middle)

6300 WILSON MILLS ROAD

(Street)

MAYFIELD VILLAGE, OH 44143

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

PROGRESSIVE CORP/OH/ [PGR]

3. Date of Earliest Transaction (Month/Day/Year)

04/17/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice Pres. & Chief / Financial Officer

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	Price		
Common	04/17/2006		M		47,400	\$ 22.7916	115,296	D
Common	04/17/2006		S		100	\$ 103.96	115,196	D
Common	04/17/2006		S		100	\$ 103.97	115,096	D
Common	04/17/2006		S		7,400	\$ 104	107,696	D
Common	04/17/2006		S		2,400	\$ 104.01	105,296	D
Common	04/17/2006		S		500	\$ 104.02	104,796	D
Common	04/17/2006		S		1,100	\$ 104.03	103,696	D
Common	04/17/2006		S		400	\$ 104.05	103,296	D

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Common	04/17/2006	S	400	D	\$ 104.06	102,896	D	
Common	04/17/2006	S	200	D	\$ 104.07	102,696	D	
Common	04/17/2006	S	200	D	\$ 104.08	102,496	D	
Common	04/17/2006	S	300	D	\$ 104.09	102,196	D	
Common	04/17/2006	S	1,700	D	\$ 104.1	100,496	D	
Common	04/17/2006	S	1,800	D	\$ 104.11	98,696	D	
Common	04/17/2006	S	1,100	D	\$ 104.12	97,596	D	
Common	04/17/2006	S	1,700	D	\$ 104.13	95,896	D	
Common	04/17/2006	S	300	D	\$ 104.14	95,596	D	
Common	04/17/2006	S	800	D	\$ 104.15	94,796	D	
Common	04/17/2006	S	400	D	\$ 104.16	94,396	D	
Common	04/17/2006	S	300	D	\$ 104.17	94,096	D	
Common	04/17/2006	S	200	D	\$ 104.18	93,896	D	
Common	04/17/2006	S	1,900	D	\$ 104.19	91,996	D	
Common	04/17/2006	S	2,000	D	\$ 104.2	89,996	D	
Common	04/17/2006	S	2,900	D	\$ 104.21	87,096	D	
Common	04/17/2006	S	300	D	\$ 104.22	86,796	D	
Common	04/17/2006	S	700	D	\$ 104.23	86,096	D	
Common	04/17/2006	S	1,300	D	\$ 104.24	84,796	D	
Common	04/17/2006	S	900	D	\$ 104.25	83,896	D	
Common						9,634,536	I	401(k) Plan
Common						27,000	I	By trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Option			\$ 22.7916	04/17/2006			M	47,400
					01/01/2002	12/31/2006	Common	47,400

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FORRESTER W THOMAS 6300 WILSON MILLS ROAD MAYFIELD VILLAGE, OH 44143			Vice Pres. & Chief	Financial Officer

## Signatures

David M. Coffey, By Power of Attorney 04/19/2006

Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held in various trusts for the benefit of the reporting person's children. The reporting person's spouse is the trustee of such trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.