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PROCTER & GAMBLE CO

Form 4

September 17, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

John E. Pepper

Common Stock

One Procter and Gamble Plaza

OH, Cincinnati 45202

2. Issuer Name and Ticker or Trading Symbol The Procter and Gamble Company (PG)

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 9/13/2002
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below)

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivative	Securit	ies A	cquired	, Disposed of	f, or	Bene	eficiall	y Owned	
1. Title of Security		action 	n or 	curities Acqu Disposed of Amount		/	Price	5.Amount of Securities Beneficially Owned at End of Month	
Common Stock	8/7/ 2 002	G 		1	D 			612973 	
Common Stock						1		511.0159 2	
Common Stock	8/7/ 2 002	G 		1	D 	 		2236 	

			-			-		
1.Title of Derivative	2.Con-	13.	4.	1	5.Number of De	6.Date Exer 7	.Title and Amount	8.P
Security	version	Trans	saction		rivative Secu	cisable and	of Underlying	of
	or Exer	1			rities Acqui	Expiration	Securities	vat
	cise	1			red(A) or Dis	Date(Month/		Sec
	Price of				posed of(D)	Day/Year)		rit
	Deriva-					Date Expir		

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	tive	1	1			- ation			
	Secu- rity	 Date Code	 e V Amount	D	cisa- ble	- Date 	of S	Shares	1
Series A Preferred Stock	0 3	12/31 A / 200 1 4	V 0.4474 	A 	5 		Common	Stock 0.4474	6
Series A Preferred Stock	0 3	3/31/ A 2002 7	V 0.4177 	A 	5 		Common	Stock 0.4177	6
Series A Preferred Stock	0 3	6/30/ A 2002 8	V 1.0925 	A 	5 		Common	Stock 1.0925	6
Stock Option (right to buy)	0 91.325	9/13/ A 2002	1442	A		9/13/ 12	Common	Stock 1442 	9

Explanation of Responses:

- 1. Transfer to irrevocable trust over which reporting person has no beneficial ownership, for estate planning purposes.
- 2. Between 10/1/01 and 6/30/02, reporting person acquired 6.8142 shares of Common Stock under Issuer's Profit Sharing Trust and Employee Stock Ownership Plan.
- 3. Higher of \$13.75 or market price of Common Stock.
- 4. Series A Preferred Stock allocated to officer's Retirement Plan Account pursuant to formula award provision for period 10/1/01 and 12/31/01.
- 5. Series A Preferred held by Retirement Plan Trustees. If officer terminates employment or after age 50 elects alternative investment with Retirement Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.
- $6.\ \,$ Series A Preferred Stock allocated to officer's Retirement Plan account pursuant to Retirement Plan provisions.
- 7. Series A Preferred Stock allocated to officer's Retirement Plan Account pursuant to formula award provision for the period 1/1/02 and 3/31/02.
- 8. Series A. Preferred Stock allocated to officer's Retirement Plan Account pursuant to formula award provision for the period 4/1/02 and 6/30/02
- 9. Director stock option granted under the 1993 Non-Employee Directors' Stock