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H&Q HEALTHCARE INVESTORS

Form NSAR-A

May 30, 2006

PAGE 1  
000 A000000 03/31/2006  
000 C000000 0000805267  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
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008 A000001 HAMBRECHT & QUIST CAPITAL MANAGEMENT LLC  
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008 D020001 MA  
008 D030001 02110  
010 A000001 STATE STREET BANK (SUB-ADMINISTRATOR)  
010 B000001 85-05003  
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010 C030001 02111  
012 A000001 COMPUTERSHARE TRUST CO. N.A.  
012 B000001 85-113400  
012 C010001 CANTON  
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013 A000001 DELOITTE & TOUCHE LLP  
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015 A000001 STATE STREET BANK & TRUST CO.  
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PAGE 2  
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020 A000001 PRUDENTIAL EQUITY GROUP LLC  
020 B000001 22-2347336  
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020 A000002 S.G. COWEN & CO., LLC  
020 B000002 13-5616116

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020 C000002 47  
 020 A000003 BEAR STEARNS SECURITIES CORP  
 020 B000003 13-3299429  
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 020 A000007 FRIEDMAN BILINGS & RAMSEY  
 020 B000007 52-1630477  
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 020 A000008 LEHMAN BROTHERS, INC.  
 020 B000008 13-2518416  
 020 C000008 30  
 020 A000009 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.  
 020 B000009 13-3247006  
 020 C000009 28  
 020 A000010 UBS FINANCIAL SERVICES INC.  
 020 B000010 13-2895752  
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 022 A000006 FRIEDMAN BILLING & CO., INC.  
 022 B000006 32-0045263  
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 022 A000010 BEAR STEARNS SECURITIES CORP

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PAGE 6

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087	A030000	HQH
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088	C000000	N
088	D000000	N
SIGNATURE	KATHLEEN ECKERT	
TITLE	CHIEF COMP. OFFICER	