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OCCIDENTAL PETROLEUM CORP /DE/  
Form 13F-HR  
February 10, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2010

Check here if Amendment [ ]; Amendment Number:

This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Occidental Petroleum Corporation  
Address: 10889 Wilshire Boulevard  
Los Angeles, California 90024

Form 13F File Number: 28-10313

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Roy Pineci  
Vice President, Controller and Principal Accounting Officer  
Occidental Petroleum Corporation  
Phone: (310) 208-8800

Signature, Place, and Date of Signing:

|                |                         |                   |
|----------------|-------------------------|-------------------|
| /s/ ROY PINECI | Los Angeles, California | February 10, 2011 |
| -----          | -----                   | -----             |
| [Signature]    | [City, State]           | [Date]            |

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 4  
 Form 13F Information Table Entry Total: 37  
 Form 13F Information Table Value Total: \$116,021  
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

| No. | 13F File Number | Name                                |
|-----|-----------------|-------------------------------------|
| 1   | 28-13910        | Phibro Trading LLC                  |
| 2   | 28-13909        | Oxy Energy Services Inc.            |
| 3   | 28-13908        | Occidental Petroleum Investment Co. |
| 4   | 28-12381        | Phibro LLC                          |

FORM 13F INFORMATION TABLE

| COLUMN 1                    | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5                   | COLUMN 6     |                          |
|-----------------------------|----------------|-----------|--------------------|----------------------------|--------------|--------------------------|
| NAME OF ISSUER              | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR SH/<br>PRN AMT PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| ALCOA INC                   | COM            | 013817101 | 646                | 42000 SH                   |              | SHARED-DEFIN             |
| ANADARKO PETE CORP          | COM            | 032511107 | 2569               | 33728 SH                   |              | SHARED-DEFIN             |
| APACHE CORP                 | COM            | 037411105 | 2202               | 18472 SH                   |              | SHARED-DEFIN             |
| ARCELORMITTAL SA LUXEMBOURG | NY REGISTRY SH | 03938L104 | 133                | 3500 SH                    |              | SHARED-DEFIN             |
| BRIGHAM EXPLORATION CO      | COM            | 109178103 | 499                | 18330 SH                   |              | SHARED-DEFIN             |
| CANADIAN NAT RES LTD        | COM            | 136385101 | 2633               | 59286 SH                   |              | SHARED-DEFIN             |
| CENTURY ALUM CO             | COM            | 156431108 | 217                | 14000 SH                   |              | SHARED-DEFIN             |
| CHESAPEAKE ENERGY CORP      | COM            | 165167107 | 1252               | 48340 SH                   |              | SHARED-DEFIN             |
| CHEVRON CORP NEW            | COM            | 166764100 | 4397               | 48185 SH                   |              | SHARED-DEFIN             |
| CIMAREX ENERGY CO           | COM            | 171798101 | 833                | 9405 SH                    |              | SHARED-DEFIN             |
| CME GROUP INC               | COM            | 12572Q105 | 1930               | 6000 SH                    |              | SHARED-DEFIN             |
| CONOCOPHILLIPS              | COM            | 20825C104 | 3672               | 53927 SH                   |              | SHARED-DEFIN             |
| CONTINENTAL RESOURCES INC   | COM            | 212015101 | 768                | 13051 SH                   |              | SHARED-DEFIN             |
| CORE LABORATORIES N V       | COM            | N22717107 | 2627               | 29496 SH                   |              | SHARED-DEFIN             |
| COSAN LTD                   | SHS A          | G25343107 | 245                | 18000 SH                   |              | SHARED-DEFIN             |
| DEVON ENERGY CORP NEW       | COM            | 25179M103 | 4251               | 54148 SH                   |              | SHARED-DEFIN             |

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|                              |                |           |       |        |    |              |
|------------------------------|----------------|-----------|-------|--------|----|--------------|
| EXXON MOBIL CORP             | COM            | 30231G102 | 1965  | 26869  | SH | SHARED-DEFIN |
| FREEPORT-MCMORAN COPPER & GO | COM            | 35671D857 | 1645  | 13700  | SH | SHARED-DEFIN |
| GERDAU S A                   | SPONSORED ADR  | 373737105 | 196   | 14000  | SH | SHARED-DEFIN |
| HALLIBURTON CO               | COM            | 406216101 | 5713  | 139922 | SH | SHARED-DEFIN |
| INTERCONTINENTALEXCHANGE INC | COM            | 45865V100 | 377   | 3162   | SH | SHARED-DEFIN |
| MARATHON OIL CORP            | COM            | 565849106 | 173   | 4664   | SH | SHARED-DEFIN |
| MURPHY OIL CORP              | COM            | 626717102 | 4594  | 61622  | SH | SHARED-DEFIN |
| NATIONAL OILWELL VARCO INC   | COM            | 637071101 | 5125  | 76210  | SH | SHARED-DEFIN |
| NOBLE ENERGY INC             | COM            | 655044105 | 710   | 8250   | SH | SHARED-DEFIN |
| PETROLEO BRASILEIRO SA PETRO | SPONSORED ADR  | 71654V408 | 1968  | 52001  | SH | SHARED-DEFIN |
| ROYAL DUTCH SHELL PLC        | SPONS ADR A    | 780259206 | 4591  | 68747  | SH | SHARED-DEFIN |
| SCHLUMBERGER LTD             | COM            | 806857108 | 5866  | 70247  | SH | SHARED-DEFIN |
| SELECT SECTOR SPDR TR        | SBI INT-ENERGY | 81369Y506 | 31380 | 459775 | SH | SHARED-DEFIN |
| SPDR SERIES TRUST            | S&P OILGAS EXP | 78464A730 | 7331  | 138977 | SH | SHARED-DEFIN |
| SUNCOR ENERGY INC NEW        | COM            | 867224107 | 1702  | 44438  | SH | SHARED-DEFIN |
| TENARIS S A                  | SPONSORED ADR  | 88031M109 | 735   | 15000  | SH | SHARED-DEFIN |
| TETRA TECHNOLOGIES INC DEL   | COM            | 88162F105 | 390   | 32835  | SH | SHARED-DEFIN |
| UNITED STATES OIL FUND LP    | UNITS          | 91232N108 | 9750  | 250000 | SH | SHARED-DEFIN |
| UNITED STATES STL CORP NEW   | COM            | 912909108 | 292   | 5000   | SH | SHARED-DEFIN |
| VALE S A                     | ADR            | 91912E105 | 346   | 10000  | SH | SHARED-DEFIN |
| WHITING PETE CORP NEW        | COM            | 966387102 | 2298  | 19606  | SH | SHARED-DEFIN |