

TOLL BROTHERS INC  
Form 4  
September 09, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MARBACH CARL B**

(Last) (First) (Middle)  
**250 GIBRALTAR ROAD**  
  
(Street)  
**HORSHAM, PA 19044**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**TOLL BROTHERS INC [TOL]**

3. Date of Earliest Transaction (Month/Day/Year)  
**09/08/2008**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	09/08/2008		M		66,000 (1) \$ 5.7188	92,702	D
Common Stock	09/08/2008		F		14,259 (1) \$ 26.47	78,443	D
Common Stock						4,700	I
							Individual Retirement Account for self
Common Stock						4,700	I
							Individual Retirement Account for spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Stock Options (Right to buy)	\$ 4.375					12/20/2000      12/20/2009	Common Stock      68,000
Stock Options (Right to buy)	\$ 9.6563					12/20/2000      12/20/2010	Common Stock      66,000
Stock Options (Right to buy)	\$ 10.525					12/20/2003      12/20/2012	Common Stock      34,000
Stock Options (Right to buy)	\$ 10.88					12/20/2002      12/20/2011	Common Stock      68,000
Stock Options (Right to buy)	\$ 20.135					12/20/2004      12/20/2013	Common Stock      33,000
Stock Options (Right to buy)	\$ 20.76					12/20/2008      12/20/2017	Common Stock      17,000
Stock Options (Right to buy)	\$ 31.82					12/20/2007      12/20/2016	Common Stock      16,500

