

TOLL BROTHERS INC
Form 4
December 22, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TOLL BRUCE E

(Last) (First) (Middle)

250 GIBRALTAR ROAD

(Street)

HORSHAM, PA 19044

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TOLL BROTHERS INC [TOL]

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
--	------------------------------------	--------------------------------------	--	--------------------------------	---	--	---

Edgar Filing: TOLL BROTHERS INC - Form 4

Derivative Security	Code	V	or Disposed of		Date Exercisable	Expiration Date	Title	Amount Number Shares
			(A)	(D)				
Stock Options (Right to buy)					11/01/1997	11/01/2006	Common Stock	200,000
\$ 4.2813								
Stock Options (Right to buy)					01/29/1997	01/28/2006	Common Stock	172,000
\$ 4.3282								
Stock Options (Right to buy)					03/14/1997	03/14/2007	Common Stock	170,000
\$ 4.875								
Stock Options (Right to buy)					12/30/1996	12/30/2006	Common Stock	185,000
\$ 4.9375								
Stock Options (Right to buy)					11/03/1998	11/03/2007	Common Stock	200,000
\$ 5.7657								
Stock Options (Right to buy)					12/30/1997	12/30/2007	Common Stock	960,000
\$ 6.8594								
Stock Options (Right to buy)					03/05/1998	03/05/2008	Common Stock	370,000
\$ 7.25								
Stock Options (Right to buy)					03/13/1998	03/13/2008	Common Stock	250,000
\$ 7.375								
Stock Options (Right to buy)					12/20/2001	12/20/2010	Common Stock	60,000
\$ 9.6563								
Stock Options (Right to buy)					12/20/2003	12/20/2012	Common Stock	31,000
\$ 10.525								

buy)

Stock Options (Right to buy)	\$ 10.88				12/20/2001	12/20/2011	Common Stock	62,000
Stock Options (Right to buy)	\$ 20.135				12/20/2004	12/20/2013	Common Stock	30,000
Stock Options (Right to buy)	\$ 32.55				12/20/2005	12/20/2014	Common Stock	30,000
Stock Options (Right to buy)	\$ 35.97	12/20/2005	A	15,000	12/20/2006 ⁽¹⁾	12/20/2015	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TOLL BRUCE E 250 GIBRALTAR ROAD HORSHAM, PA 19044	X			

Signatures

Kathryn G. Flanagan, Att'y
in Fact

12/22/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable 50% on 12/20/2006 and 12/20/2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.