

TECH DATA CORP
Form 4
July 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CANO NESTOR

(Last) (First) (Middle)

5350 TECH DATA DRIVE

(Street)

CLEARWATER, FL 33760

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TECH DATA CORP [TECD]

3. Date of Earliest Transaction
(Month/Day/Year)
07/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President, Worldwide

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 07/09/2007 | | M | | \$ 36,450 | D | |
| Common Stock | 07/09/2007 | | S | | \$ 33,422 ⁽¹⁾ | D | |
| Common Stock | 07/09/2007 | | M | | \$ 33,822 | D | |
| Common Stock | 07/09/2007 | | S | | \$ 33,422 ⁽¹⁾ | D | |
| Common Stock | | | | | 1,333 | I | by ESPP |

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Common Stock 482 I by Trust - 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Incentive Stock Option (right to buy) | \$ 16.5 | 07/09/2007 | | M | 3,030 | 03/29/2004 ⁽²⁾ 03/29/2009 | Common Stock |
| Incentive Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | | M | 2,000 | 03/19/2007 ⁽³⁾ 03/19/2013 | Common Stock |
| Incentive Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | | M | 3,000 | 03/19/2007 ⁽³⁾ 03/19/2013 | Common Stock |
| Incentive Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | | M | 3,240 | 03/19/2007 ⁽³⁾ 03/19/2013 | Common Stock |
| Incentive Stock Option (right to buy) | \$ 28.3125 | 07/09/2007 | | M | 1,500 | 04/02/2004 ⁽⁴⁾ 04/02/2011 | Common Stock |
| Incentive Stock Option (right to buy) | \$ 28.3125 | 07/09/2007 | | M | 266 | 04/02/2004 ⁽⁴⁾ 04/02/2011 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 16.5 | 07/09/2007 | | M | 270 | 03/29/2004 ⁽²⁾ 03/29/2009 | Common Stock |
| | \$ 16.5 | 07/09/2007 | | M | 3,700 | 03/29/2004 ⁽²⁾ 03/29/2009 | |

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| | | | | | | | | |
|---|----------|------------|---|-------|---------------------------|------------|--|--------------|
| Non-Qualified Stock Option (right to buy) | | | | | | | | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 4,486 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 2,425 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 3,583 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 3,600 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 4,200 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 800 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 500 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 1,200 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 1,800 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 4,200 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 1,200 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 3,954 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 5,746 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |
| Non-Qualified Stock Option | \$ 24.27 | 07/09/2007 | M | 1,400 | 03/19/2007 ⁽³⁾ | 03/19/2013 | | Common Stock |

(right to buy)

| | | | | | | | | |
|---|------------|------------|---|-------|---------------------------|------------|--------------|---|
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 1,200 | 03/19/2007 ⁽³⁾ | 03/19/2013 | Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 2,666 | 03/19/2007 ⁽³⁾ | 03/19/2013 | Common Stock | 2 |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 5,372 | 03/19/2007 ⁽³⁾ | 03/19/2013 | Common Stock | 5 |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 3,028 | 03/19/2007 ⁽³⁾ | 03/19/2013 | Common Stock | 3 |
| Non-Qualified Stock Option (right to buy) | \$ 24.27 | 07/09/2007 | M | 400 | 03/19/2007 ⁽³⁾ | 03/19/2013 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 28.3125 | 07/09/2007 | M | 1,134 | 04/02/2004 ⁽⁴⁾ | 04/02/2011 | Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 28.3125 | 07/09/2007 | M | 1,400 | 04/02/2004 ⁽⁴⁾ | 04/02/2011 | Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 28.3125 | 07/09/2007 | M | 6,800 | 04/02/2004 ⁽⁴⁾ | 04/02/2011 | Common Stock | 6 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CANO NESTOR 5350 TECH DATA DRIVE CLEARWATER, FL 33760 | | | President, Worldwide | |

Signatures

By: Kristin Wiemer-Bohnsack For: Nestor
Cano 07/11/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Table I (column 5) - 1,450 shares held direct, 1,250 unvested RSA's, 30,722 unvested RSU's . 482 shares held by 401(k) are shares contributed to the retirement savings account on behalf of the reporting individual by Tech Data Corporation and held in trust by the Tech Data Corporation 401(k) Retirement Savings Plan. The reported balance is based upon the most recent available account balance.

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Approximately 1,333 shares held in the Tech Data Corporation Employee Stock Purchase Plan.

- (2) Option covering shares granted on 3/29/99 at \$16.50 under the Tech Data Corporation ("TECD") 1990 Incentive and Non-Statutory Stock Option Plan which option is 40% exercisable on 3/29/01 and 20% exercisable on each of the three subsequent anniversaries.
- (3) Option covering shares granted on 03/19/03 at \$24.27 under the 2000 Equity Incentive Plan of Tech Data Corporation ("TECD"), of which 25% is exercisable on 3/19/04 and on each of the subsequent anniversaries.
- (4) Option covering shares granted on 4/2/01 at \$28.3125 under the 2000 Equity Incentive Plan of Tech Data Corporation ("TECD") which option is 33% exercisable on 4/2/02 and 4/2/03 and 34% exercisable on 4/2/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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