TECH DATA CORP Form 4

March 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

1(b).

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

0.5

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * **GASS ANDREW**

> (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol

TECH DATA CORP [TECD]

3. Date of Earliest Transaction (Month/Day/Year)

03/27/2006

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CLEARWATER, FL 33760

(State)

(Zin)

5350 TECH DATA DRIVE

(City)	(State)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D)			5. Amount of 6. Ownersh Securities Form: Dire		p 7. Nature of t Indirect		
(Instr. 3)	•	any	Code	(Instr. 3,	4 and	5)	Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
					(A)		Reported			
					or		Transaction(s) (Instr. 3 and 4)			
			Code V	Amount	(D)	Price	(msu. 3 and 4)			
Common Stock	03/27/2006		M	300	A	\$ 24.27	300	D		
Common Stock	03/27/2006		S	300	D	\$ 36.8	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

5. Number 6. Date Exercisable and

7. Title and Amou

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	Expiration Date (Month/Day/Year)	Underlying Securi (Instr. 3 and 4)	
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-Qualified Stock Option (right to buy)	\$ 24.27	03/27/2006		M	300	03/19/2006(1)	03/19/2013	Common Stock	30

Reporting Owners

2.

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GASS ANDREW

1. Title of

5350 TECH DATA DRIVE Senior Vice President

3. Transaction Date 3A. Deemed

CLEARWATER, FL 33760

Signatures

By: Danyle L. Anderson For: 03/29/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option covering shares granted on 03/19/03 at \$24.27 under the 2000 Equity Incentive Plan of Tech Data Corporation ("TECD"), of which 25% is exercisable on 3/19/04 and on each of the subsequent anniversaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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