

PARKER HANNIFIN CORP
Form 3
March 11, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Chung Yoon Michael
(Last) (First) (Middle)

PARKER HANNIFIN HONG KONG LTD.,Â 8/F KIN YIP PLAZA, 9 CHEUNG YEE ST.
(Street)

CHEUNG SHA WAN, KOWLOON,Â K3Â
(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
03/01/2008

3. Issuer Name and Ticker or Trading Symbol
PARKER HANNIFIN CORP [PH]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
VP, President-Asia Pacific Grp

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	4,337.671	I	Parker Retirement Savings Plan
Common Stock	4	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Option to Buy	Â (1)	08/10/2014	Common Stock	6,000	\$ 36.26	D	Â
Stock Appreciation Right	Â (2)	08/09/2015	Common Stock	7,800	\$ 43.7667	D	Â
Stock Appreciation Right	Â (3)	08/15/2016	Common Stock	8,100	\$ 49.7534	D	Â
Stock Appreciation Right	Â (4)	08/14/2017	Common Stock	8,235	\$ 60.9334	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chung Yoon Michael PARKER HANNIFIN HONG KONG LTD. 8/F KIN YIP PLAZA, 9 CHEUNG YEE ST. CHEUNG SHA WAN, KOWLOON,Â K3Â	Â	Â	Â VP, President-Asia Pacific Grp	Â

Signatures

Joseph R. Leonti,
Attorney-in-Fact

03/10/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in two equal installments on 8/11/2005 and 8/11/2006.
- (2) The SAR vests in three equal installments on 8/10/2006, 8/10/2007 and 8/10/2008.
- (3) The SAR vests in three equal installments on 8/16/2007, 8/16/2008 and 8/16/2009.
- (4) The SAR vests in three equal installments on 8/15/2008, 8/15/2009 and 8/15/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.