

TEMBREULL MICHAEL A
Form 4
October 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TEMBREULL MICHAEL A

(Last) (First) (Middle)
777 106TH AVENUE NE
(Street)

BELLEVUE, WA 98004

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PACCAR INC [PCAR]

3. Date of Earliest Transaction
(Month/Day/Year)
10/27/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

VICE CHAIRMAN

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
COMMON STOCK	10/27/2006		M		20,000 A \$ 18.8	61,497	D
COMMON STOCK	10/27/2006		S		2,500 D \$ 59.99	58,997	D
COMMON STOCK	10/27/2006		S		800 D \$ 60	58,197	D
COMMON STOCK	10/27/2006		S		1,581 D \$ 60.01	56,616	D
COMMON STOCK	10/27/2006		S		3,700 D \$ 60.02	52,916	D

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COMMON STOCK	10/27/2006	S	2,600	D	\$ 60.03	50,316	D
COMMON STOCK	10/27/2006	S	2,000	D	\$ 60.05	48,316	D
COMMON STOCK	10/27/2006	S	2,400	D	\$ 60.1	45,916	D
COMMON STOCK	10/27/2006	S	504	D	\$ 60.11	45,412	D
COMMON STOCK	10/27/2006	S	304	D	\$ 60.15	45,108	D
COMMON STOCK	10/27/2006	S	2,500	D	\$ 60.2	42,608	D
COMMON STOCK	10/27/2006	S	1,111	D	\$ 60.23	41,497	D
COMMON STOCK (SIP) ⁽¹⁾						54,315.5	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Num Shares
STOCK OPTION ⁽²⁾	\$ 18.8	10/27/2006		M	20,000	01/01/2005 01/23/2012	COMMON STOCK 20
STOCK OPTION ⁽²⁾	\$ 20.93					01/01/2006 01/15/2013	COMMON STOCK 99
STOCK OPTION ⁽²⁾	\$ 37.97					01/01/2007 01/15/2014	COMMON STOCK 54
STOCK OPTION ⁽²⁾	\$ 48.17					01/01/2008 01/20/2015	COMMON STOCK 55

STOCK OPTION ⁽²⁾	\$ 48.34		01/01/2009	01/26/2016	COMMON STOCK	52
COMMON STOCK (LTIP) ⁽³⁾	<u>(3)</u>		<u>(3)</u>	<u>(3)</u>	COMMON STOCK	49,
COMMON STOCK (DICP) ⁽⁴⁾	<u>(4)</u>		<u>(4)</u>	<u>(4)</u>	COMMON STOCK	32,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TEMBREULL MICHAEL A 777 106TH AVENUE NE BELLEVUE, WA 98004	X		VICE CHAIRMAN	

Signatures

Janice D'Amato POA for Michael A. Tembreull
 10/30/2006
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (3) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.
- (4) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Remarks:

Fractional shares rounded to nearest 1/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.