

NORDSTROM INC
Form 4
November 27, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Loretta David

(Last) (First) (Middle)
C/O NORDSTROM, INC., 1700 SEVENTH AVENUE
(Street)

SEATTLE, WA 98101

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NORDSTROM INC [JWN]

3. Date of Earliest Transaction (Month/Day/Year)
11/24/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or Price (D) | | |
| Common Stock | 11/24/2006 | | M | | 738 A \$ 12.68 | 1,986 ⁽¹⁾ | D |
| Common Stock | 11/24/2006 | | M | | 868 A \$ 8.85 | 2,854 | D |
| Common Stock | 11/24/2006 | | M | | 840 A \$ 19.56 | 3,694 | D |
| Common Stock | 11/24/2006 | | M | | 744 A \$ 26.01 | 4,438 | D |
| Common Stock | 11/24/2006 | | S | | 3,190 D \$ 49.972 | 1,248 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 12.68 | 11/24/2006 | | M | 738 | <u>(2)</u> 02/25/2012 | Common Stock | 738 | |
| Employee Stock Option (right to buy) | \$ 8.85 | 11/24/2006 | | M | 868 | <u>(3)</u> 02/18/2013 | Common Stock | 868 | |
| Employee Stock Option (right to buy) | \$ 19.56 | 11/24/2006 | | M | 840 | <u>(4)</u> 02/25/2014 | Common Stock | 840 | |
| Employee Stock Option (right to buy) | \$ 26.01 | 11/24/2006 | | M | 744 | <u>(5)</u> 02/23/2015 | Common Stock | 744 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

Loretta David
C/O NORDSTROM, INC.
1700 SEVENTH AVENUE
SEATTLE, WA 98101

Treasurer

Signatures

Duane E. Adams, Attorney-in-Fact for David
Loretta

11/27/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 94 shares acquired on 9/29/06 under the Nordstrom Employee Stock Purchase Plan.
- (2) The option vested and became exercisable in four equal annual installments commencing 2/25/03.
- (3) The option vested and became exercisable in four equal annual installments commencing 2/18/04.
- (4) The option vested and became exercisable in four equal annual installments commencing 2/25/05.
- (5) The option vested and became exercisable in four equal annual installments commencing 2/23/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.