

DILL CHARLES A  
Form 4  
January 15, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DILL CHARLES A

(Last) (First) (Middle)

GATEWAY ASSOCIATES, 8000  
MARYLAND AVE., SUITE 1190

(Street)

ST. LOUIS, MO 63105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
STIFEL FINANCIAL CORP [SF]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/11/2008		M		171	A	\$ 0 16,370
Common Stock	01/11/2008		M		200	A	\$ 0 16,570
Common Stock	01/11/2008		M		140	A	\$ 0 16,710
Common Stock	01/11/2008		M		35	A	\$ 0 16,745
Common Stock	01/11/2008		M		181	A	\$ 0 16,926

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Common Stock	01/11/2008	M	174	A	\$ 0	17,100	D
Common Stock	01/11/2008	M	131	A	\$ 0	17,231	D
Common Stock	01/11/2008	M	32	A	\$ 0	17,263	D
Common Stock	01/11/2008	M	125	A	\$ 0	17,388	D
Common Stock	01/11/2008	M	31	A	\$ 0	17,419	D
Common Stock	01/11/2008	M	105	A	\$ 0	17,524	D
Common Stock	01/11/2008	M	27	A	\$ 0	17,551	D
Common Stock	01/11/2008	M	154	A	\$ 0	17,705	D
Common Stock	01/11/2008	M	132	A	\$ 0	17,837	D
Common Stock	01/11/2008	M	33	A	\$ 0	17,870	D
Common Stock	01/11/2008	M	89	A	\$ 0	17,959	D
Common Stock	01/11/2008	M	23	A	\$ 0	17,982	D
Common Stock	01/11/2008	M	172	A	\$ 0	18,154	D
Common Stock	01/11/2008	M	129	A	\$ 0	18,283	D
Common Stock	01/11/2008	M	32	A	\$ 0	18,315	D
Common Stock	01/11/2008	M	165	A	\$ 0	18,480	D
Common Stock	01/11/2008	M	88	A	\$ 0	18,568	D
Common Stock	01/11/2008	M	21	A	\$ 0	18,589	D
Common Stock	01/11/2008	M	180	A	\$ 0	18,769	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Phantom Stock Units	\$ 0	01/11/2008		M	200	01/02/2002 <sup>(1)</sup> 01/02/2012	Common Stock	200
Phantom Stock Units	\$ 0	01/11/2008		M	140	01/29/2002 01/29/2012	Common Stock	140
Phantom Stock Units	\$ 0	01/11/2008		M	35	01/29/2002 01/29/2012	Common Stock	35
Phantom Stock Units	\$ 0	01/11/2008		M	181	02/01/2002 02/01/2012	Common Stock	181
Phantom Stock Units	\$ 0	01/11/2008		M	174	03/01/2002 03/01/2012	Common Stock	174
Phantom Stock Units	\$ 0	01/11/2008		M	131	04/01/2002 04/01/2012	Common Stock	131
Phantom Stock Units	\$ 0	01/11/2008		M	32	04/01/2002 04/01/2012	Common Stock	32
Phantom Stock Units	\$ 0	01/11/2008		M	125	05/01/2002 05/01/2012	Common Stock	125
Phantom Stock Units	\$ 0	01/11/2008		M	31	05/01/2002 05/01/2012	Common Stock	31

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Phantom Stock Units	\$ 0	01/11/2008	M	105	05/09/2002	05/09/2012	Common Stock	105
Phantom Stock Units	\$ 0	01/11/2008	M	27	05/09/2002	05/09/2012	Common Stock	27
Phantom Stock Units	\$ 0	01/11/2008	M	154	06/01/2002	06/01/2012	Common Stock	154
Phantom Stock Units	\$ 0	01/11/2008	M	132	07/01/2002	07/01/2012	Common Stock	132
Phantom Stock Units	\$ 0	01/11/2008	M	33	07/01/2002	07/01/2012	Common Stock	33
Phantom Stock Units	\$ 0	01/11/2008	M	89	07/23/2002	07/23/2012	Common Stock	89
Phantom Stock Units	\$ 0	01/11/2008	M	23	07/23/2002	07/23/2012	Common Stock	23
Phantom Stock Units	\$ 0	01/11/2008	M	172	08/01/2002	08/01/2012	Common Stock	172
Phantom Stock Units	\$ 0	01/11/2008	M	129	09/03/2002	09/03/2012	Common Stock	129
Phantom Stock Units	\$ 0	01/11/2008	M	32	09/03/2002	09/03/2012	Common Stock	32
Phantom Stock Units	\$ 0	01/11/2008	M	165	10/01/2002	10/01/2012	Common Stock	165
Phantom Stock Units	\$ 0	01/11/2008	M	88	10/28/2002	10/28/2012	Common Stock	88
Phantom Stock Units	\$ 0	01/11/2008	M	21	10/28/2002	10/28/2012	Common Stock	21
Phantom Stock Units	\$ 0	01/11/2008	M	171	08/01/2003	08/01/2013	Common Stock	171
Phantom Stock	\$ 0	01/11/2008	M	180	04/01/2004 <sup>(2)</sup>	<sup>(3)</sup>	Common Stock	180

Units						
Phantom Stock Units	\$ 0		11/01/2002	11/01/2012	Common Stock	174
Phantom Stock Units	\$ 0		12/02/2002	12/02/2012	Common Stock	177
Phantom Stock Units	\$ 0		01/02/2003	01/02/2013	Common Stock	189
Phantom Stock Units	\$ 0		01/30/2003	01/30/2013	Common Stock	115
Phantom Stock Units	\$ 0		02/03/2003	02/03/2013	Common Stock	177
Phantom Stock Units	\$ 0		03/03/2003	03/03/2013	Common Stock	175

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DILL CHARLES A GATEWAY ASSOCIATES 8000 MARYLAND AVE., SUITE 1190 ST. LOUIS, MO 63105	X			

## Signatures

By: Forrest M. Smith For: Charles  
A. Dill

01/15/2008

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Currently exercisable.
- (2) Units vest quarterly over a one year period.
- (3) No expiration date for these Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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