Mitchell Dorothy R Form 4 May 03, 2007

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** Number:

3235-0287

2005

0.5

January 31, Expires:

Estimated average

burden hours per response...

5. Relationship of Reporting Person(s) to

Issuer

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

Mitchell Dorothy R

1. Name and Address of Reporting Person \*

See Instruction

Milchell Dor	oiny K		Symbol COMMU [CMTV]	JNITY B	ANCOR	P /VT		(Check	all applicable)	)
(Last) PO BOX 259	(First)	(Middle)	3. Date of I (Month/Da 02/01/20)	y/Year)	insaction			X Director Officer (give tit ow)		Owner (specify
DERBY, VT	(Street)		4. If Amende Filed (Month	dment, Dat	_		Ap _X	Individual or Join plicable Line) _ Form filed by One _ Form filed by Mor	e Reporting Per	son
(City)	(State)	(Zip)						rson		
	, , ,						-	ed, Disposed of, o	·	
1.Title of Security (Instr. 3)  Community	2. Transaction (Month/Day/Y	Year) Execu any	eemed tion Date, if h/Day/Year)	Code (Instr. 8)	4. Securit or Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Bancorp. Common Stock	02/01/2007	•		L	5.125	A	\$ 13.438	915.2278	D	
Community Bancorp. Common Stock	05/01/2007	,		L	5.1786	A	\$ 13.467	920.4064	D	
Community Bancorp. Common Stock	05/01/2007	,		P	500	A	\$ 13.25	1,420.4064	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Da	ate	Amou	int of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						]
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: 1	or		
						Exercisable	ble Date		Number		
				G 1 17	(A) (B)				of		
				Code V	(A) (D)				Shares		

### **Reporting Owners**

D	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

Mitchell Dorothy R

PO BOX 259 X

**DERBY, VT 05829** 

### **Signatures**

Dorothy R. 05/03/2007 Mitchell

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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