

VALLEY NATIONAL BANCORP
Form 4
February 14, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ESKOW ALAN D

2. Issuer Name and Ticker or Trading Symbol
VALLEY NATIONAL BANCORP [VLY]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1455 VALLEY ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/12/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President & CFO

WAYNE, NJ 07470-
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
COMMON STOCK					726 ⁽¹⁾	D	
401K					2,867 ⁽²⁾	D	
COMMON STK.					1,937 ⁽¹⁾	D	
Common Stock	02/12/2008		A ⁽³⁾	9,625 A \$ 0	94,811 ⁽⁴⁾	D	
Common Stock					708 ⁽¹⁾	I	IRA/WIFE

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 14.7333					10/23/1999 10/23/2008	Common Stock 3,9
Stock Option	\$ 15.3143					11/12/2000 11/12/2009	Common Stock 8,7
Stock Option	\$ 16.7143					11/28/2001 11/28/2010	Common Stock 16,2
Stock Option	\$ 19.7143					11/27/2002 11/27/2011	Common Stock 6,6
Stock Option	\$ 20.6371					11/18/2003 11/18/2012	Common Stock 15,3
Stock Option	\$ 22.3855					11/14/2006 11/14/2015	Common Stock 15,9
Stock Option	\$ 24.0665					11/17/2004 11/17/2013	Common Stock 14,3
Stock Option	\$ 24.1615					11/16/2005 11/16/2014	Common Stock 13,8
Stock Option	\$ 24.4857					11/13/2007 11/13/2016	Common Stock 17,3
Stock Option	\$ 18.7	02/12/2008		A ⁽⁵⁾	16,500	02/12/2009 02/12/2018	Common Stock 16,3
STOCK OPTION/NQ	\$ 19.7143					11/27/2002 11/27/2011	Common Stock 10,9

