

OLD NATIONAL BANCORP /IN/

Form 4

July 05, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JONES ROBERT G

2. Issuer Name **and** Ticker or Trading
Symbol

OLD NATIONAL BANCORP /IN/
[ONB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE MAIN ST

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

06/15/2012

____ Director ____X____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

PRESIDENT AND CEO

4. If Amendment, Date Original
Filed(Month/Day/Year)

EVANSVILLE, IN 47708

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
| | | | Code | V | Amount (A) or (D) | Price | |
| COMMON STOCK | | | | | | 65,052 | D <u>(2)</u> <u>(11)</u> |
| COMMON STOCK | | | | | | 140,243.5 | D |
| COMMON STOCK | 06/15/2012 | | J | V | 207.851 | A \$ 11.428 | 26,600.261 D |
| COMMON STOCK | | | | | | 2,955.674 | I <u>(5)</u> ONB KSOP |
| COMMON STOCK | | | | | | 10,500 | D <u>(6)</u> |

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| | | | | | | | | |
|--------------|------------|---|---|---------|---|-----------|-----------|------------------|
| COMMON STOCK | 06/15/2012 | J | V | 23.05 | A | \$ 11.428 | 2,949.791 | D ⁽⁹⁾ |
| COMMON STOCK | 06/29/2012 | L | V | 262.927 | A | \$ 11.41 | 3,312.718 | D ⁽⁹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount of Underlying Securities (Instr. 3 and 4) |
| EMPLOYEE STOCK OPTION | \$ 23.99 | | | | | | | 09/07/2005 ⁽¹⁾ | 09/07/2014 | COMMON STOCK | 26,000 |
| EMPLOYEE STOCK OPTION | \$ 21.65 | | | | | | | 02/01/2007 ⁽¹⁾ | 02/24/2016 | COMMON STOCK | 45,000 |
| EMPLOYEE STOCK OPTION | \$ 18.43 | | | | | | | 01/25/2008 ⁽⁴⁾ | 01/25/2017 | COMMON STOCK | 59,000 |
| EMPLOYEE STOCK OPTION | \$ 15.29 | | | | | | | 02/01/2009 ⁽⁷⁾ | 01/24/2018 | COMMON STOCK | 70,000 |
| EMPLOYEE STOCK OPTION | \$ 13.31 | | | | | | | 02/01/2010 ⁽³⁾ | 01/29/2019 | COMMON STOCK | 49,000 |
| PHANTOM STOCK | \$ 11.63 ⁽¹⁰⁾ | | | | | | | ⁽⁸⁾ | ⁽⁸⁾ | COMMON STOCK | 214,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| JONES ROBERT G ONE MAIN ST EVANSVILLE, IN 47708 | | X | PRESIDENT AND CEO | |

Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS
ATTORNEY-IN-FACT

06/25/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately exercisable.
- (2) Shares held with a broker.
- (3) Option vests in one-third annual installments beginning on 1/29/2010.
- (4) Option vests in one-third annual installments beginning on 1/25/2008.
- (5) KSOP balance updated based upon current data.
- (6) Shares held in Oltrust FBO Robert and Lisa Jones.
- (7) Option vests in one-third annual installments beginning on 1/24/2009.
- (8) Shares of phantom stock are payable in cash following termination of the reporting person's employment with ONB or reporting person becoming disabled. The reporting person may transfer his phantom stock account into an alternative investment account at any time.
- (9) Old National Bancorp Employee Stock Purchase Plan.
- (10) Each share of phantom stock represents the right to receive one share of ONB common stock or the cash value thereof.
- (11) The original amount reported of 40,000 shares was increased based upon the final determination of the satisfaction of the performance factors described in the Old National Bancorp 2008 Incentive Compensation Plan Performance Share Award Agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.