

TENET HEALTHCARE CORP  
 Form 4  
 January 07, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KERREY J ROBERT**

2. Issuer Name and Ticker or Trading Symbol  
**TENET HEALTHCARE CORP [THC]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 13737 NOEL ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/05/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

DALLAS, TX 75240  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price                             |
| Common Stock                    | 01/05/2009                           |  | M                              |   | 10,317  | A  | 13,435                            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3)       | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date | Title        | Amount or Number of Shares |
| Stock Units <sup>(2)</sup>                       | <u>(1)</u>   | 01/05/2009                           |  | M                              |   | 10,317   |     | <u>(3)</u>  | <u>(3)</u>      | Common Stock | 10,317                     |
| 2002 B Director Option (Right to Buy)            | \$ 28.75   |                                      |  |                                |   |  |     | 10/31/2002  | 10/31/2012      | Common Stock | 18,000                     |
| 2003 D Director Option (Right to Buy)            | \$ 13.78   |                                      |  |                                |   |  |     | 10/30/2003  | 10/30/2013      | Common Stock | 18,867                     |
| 2004 October Director Stock Units <sup>(4)</sup> | \$ 0 <sup>(5)</sup>                                    |                                      |  |                                |   |  |     | <u>(5)</u>  | <u>(5)</u>      | Common Stock | 12,195                     |
| 2005 May Director Stock Units <sup>(4)</sup>     | \$ 0 <sup>(5)</sup>                                    |                                      |  |                                |   |  |     | <u>(5)</u>  | <u>(5)</u>      | Common Stock | 10,833                     |
| 2006 May Director Stock Units <sup>(4)</sup>     | \$ 0 <sup>(5)</sup>                                    |                                      |  |                                |   |  |     | <u>(5)</u>  | <u>(5)</u>      | Common Stock | 17,264                     |
| 2007 May Director Stock Units <sup>(4)</sup>     | \$ 0 <sup>(6)</sup>                                    |                                      |  |                                |   |  |     | <u>(6)</u>  | <u>(6)</u>      | Common Stock | 18,651                     |
| 2008 May Director Stock                          | \$ 0 <sup>(6)</sup>                                    |                                      |  |                                |   |  |     | <u>(6)</u>  | <u>(6)</u>      | Common Stock | 22,807                     |

Units (4)

## Reporting Owners

| Reporting Owner Name / Address                         | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| KERREY J ROBERT<br>13737 NOEL ROAD<br>DALLAS, TX 75240 | X             |           |         |       |

## Signatures

By: Kristina A. Mack,  
Attorney-in-fact for

01/07/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The conversion rate is one share of common stock for each Stock Unit.
- (2) These Stock Units were accrued under the Company's Deferred Compensation Plans.
- (3) These Stock Units are settled in shares of the Company's common stock in accordance with the Company's Deferred Compensation Plans. Pursuant to applicable transition rules under Section 409A of the Internal Revenue Code, the reporting person elected, on or before December 12, 2008, to receive, on January 5, 2009, all of his Stock Units under the Company's 2006 Deferred Compensation Plan in the form of common stock.
- (4) These Stock Units were awarded under the Company's Stock Incentive Plan.
- (5) These Stock Units vest ratably on each of the first, second and third anniversaries of the date of grant or become fully vested upon termination of service, whichever occurs first, and are settled in shares of the Company's common stock only upon termination of service.
- (6) These Stock Units vest ratably on each of the first, second and third anniversaries of the date of grant or become fully vested upon termination of service, whichever occurs first, and are settled in shares of the Company's common stock on the date they become fully vested, unless settlement has been deferred in accordance with the Company's Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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