

EDWARDS O RALPH
Form 4
December 20, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDWARDS O RALPH

2. Issuer Name and Ticker or Trading Symbol
FIRST MIDWEST BANCORP INC
[FMBI]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
300 PARK BOULEVARD, SUITE 400
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/16/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

ITASCA, IL 60143

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
			Code	V	Amount					(D)
Common Stock	12/16/2004		M ⁽¹⁾		1,005	A	\$ 18.4	1,005	I	By NQ Stock Option Gain Deferral Plan Tr
Common Stock	12/16/2004		M ⁽²⁾		998	A	\$ 18.55	2,003	I	By NQ Stock Option Gain Deferral

Edgar Filing: EDWARDS O RALPH - Form 4

Common Stock	12/16/2004	M ⁽³⁾	2,011	A	\$ 18.875	4,014	I	Plan Tr By NQ Stock Option Gain Deferral Plan Tr
Common Stock	12/16/2004	M ⁽⁴⁾	1,594	A	\$ 20.1334	5,608	I	By NQ Stock Option Gain Deferral Plan Tr
Common Stock	12/16/2004	M ⁽⁵⁾	854	A	\$ 21.7	6,462	I	By NQ Stock Option Gain Deferral Plan Tr
Common Stock	12/16/2004	M ⁽⁶⁾	2,500	A	\$ 22.5	8,962	I	By NQ Stock Option Gain Deferral Plan Tr
Common Stock	12/16/2004	M ⁽⁷⁾	2,342	A	\$ 26.255	11,304	I	By NQ Stock Option Gain Deferral Plan Tr
Common Stock	12/16/2004	M ⁽⁸⁾	402	A	\$ 28.695	11,706	I	By NQ Stock Option Gain Deferral Plan Tr
Common Stock	12/16/2004	F ⁽¹⁾	504	D	\$ 0	11,202	I	By NQ Stock Option Gain Deferral Plan Tr
Common Stock	12/16/2004	F ⁽²⁾	504	D	\$ 0	10,698	I	By NQ Stock Option Gain

Edgar Filing: EDWARDS O RALPH - Form 4

Common Stock	12/16/2004	F ⁽³⁾	1,034	D	\$ 0	9,664	I	Deferral Plan Tr By NQ Stock Option Gain Deferral Plan Tr
Common Stock	12/16/2004	F ⁽⁴⁾	874	D	\$ 0	8,790	I	By NQ Stock Option Gain Deferral Plan Tr
Common Stock	12/16/2004	F ⁽⁵⁾	505	D	\$ 0	8,285	I	By NQ Stock Option Gain Deferral Plan Tr
Common Stock	12/16/2004	F ⁽⁶⁾	1,532	D	\$ 0	6,753	I	By NQ Stock Option Gain Deferral Plan Tr
Common Stock	12/16/2004	F ⁽⁷⁾	1,674	D	\$ 0	5,079	I	By NQ Stock Option Gain Deferral Plan Tr
Common Stock	12/16/2004	F ⁽⁸⁾	314	D	\$ 0	4,765	I	By NQ Stock Option Gain Deferral Plan Tr
Common Stock						6,983 ⁽⁹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: EDWARDS O RALPH - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 22.5	12/16/2004		M ⁽⁶⁾		2,500		02/21/2002	02/21/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 28.695	12/16/2004		M ⁽⁸⁾		402		02/20/2003	02/20/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 36.74	12/16/2004		A ⁽¹⁰⁾		314		06/16/2005	02/20/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.255	12/16/2004		M ⁽⁷⁾		2,342		02/19/2004	02/19/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 36.74	12/16/2004		A ⁽¹⁰⁾		1,674		06/16/2005	02/19/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 36.74	12/16/2004		A ⁽¹⁰⁾		1,532		06/16/2005	02/21/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.1334	12/16/2004		M ⁽⁴⁾		1,594		11/19/1998	11/19/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 36.74	12/16/2004		A ⁽¹⁰⁾		874		06/16/2005	11/19/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.7	12/16/2004		M ⁽⁵⁾		854		02/18/1999	02/18/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 36.74	12/16/2004		A ⁽¹⁰⁾		505		06/16/2005	02/18/2008	Common Stock
Non-Qualified Stock Option	\$ 18.55	12/16/2004		M ⁽²⁾		998		02/17/2000	02/17/2009	Common Stock

(right to buy)								
Non-Qualified Stock Option (right to buy)	\$ 36.74	12/16/2004	A ⁽¹⁰⁾	504	06/16/2005	02/17/2009		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.4	12/16/2004	M ⁽¹⁾	1,005	02/16/2001	02/16/2010		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 36.74	12/16/2004	A ⁽¹⁰⁾	504	06/16/2005	02/16/2010		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.875	12/16/2004	M ⁽³⁾	2,011	05/17/2001	05/17/2010		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 36.74	12/16/2004	A ⁽¹⁰⁾	1,034	06/16/2005	05/17/2010		Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EDWARDS O RALPH 300 PARK BOULEVARD, SUITE 400 ITASCA, IL 60143	X			

Signatures

By: Steven H. Shapiro, Attorney
in-fact for 12/20/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The transaction represents the exercise of 1,005 stock options under the Non-Employee Directors' Stock Option Plan whereby 504 previously acquired shares were tendered as payment of the exercise price with the resulting value realized being deferred into the Nonqualified Gain Deferral Plan in the form of 501 shares.
 - (2) The transaction represents the exercise of 998 stock options under the Non-Employee Directors' Stock Option Plan whereby 504 previously acquired shares were tendered as payment of the exercise price with the resulting value realized being deferred into the Nonqualified Gain Deferral Plan in the form of 494 shares.
 - (3) The transaction represents the exercise of 2,011 stock options under the Non-Employee Directors' Stock Option Plan whereby 1,034 previously acquired shares were tendered as payment of the exercise price with the resulting value realized being deferred into the Nonqualified Gain Deferral Plan in the form of 977 shares.
 - (4) The transaction represents the exercise of 1,594 stock options under the Non-Employee Directors' Stock Option Plan whereby 874 previously acquired shares were tendered as payment of the exercise price with the resulting value realized being deferred into the Nonqualified Gain Deferral Plan in the form of 720 shares.
 - (5)

Edgar Filing: EDWARDS O RALPH - Form 4

The transaction represents the exercise of 854 stock options under the Non-Employee Directors' Stock Option Plan whereby 505 previously acquired shares were tendered as payment of the exercise price with the resulting value realized being deferred into the Nonqualified Gain Deferral Plan in the form of 349 shares.

- (6) The transaction represents the exercise of 2,500 stock options under the Non-Employee Directors' Stock Option Plan whereby 1,532 previously acquired shares were tendered as payment of the exercise price with the resulting value realized being deferred into the Nonqualified Gain Deferral Plan in the form of 968 shares.

- (7) The transaction represents the exercise of 2,342 stock options under the Non-Employee Directors' Stock Option Plan whereby 1,674 previously acquired shares were tendered as payment of the exercise price with the resulting value realized being deferred into the Nonqualified Gain Deferral Plan in the form of 668 shares.

- (8) The transaction represents the exercise of 402 stock options under the Non-Employee Directors' Stock Option Plan whereby 314 previously acquired shares were tendered as payment of the exercise price with the resulting value realized being deferred into the Nonqualified Gain Deferral Plan in the form of 88 shares.

- (9) Between February 25, 2004 and December 17, 2004 the reporting person acquired 61 shares of First Midwest common stock under the First Midwest Bancorp, Inc. Dividend Reinvestment Plan. The information in this report is based on a plan statement dated October 19, 2004.

- (10) The transaction represents a reload stock option granted under the Non-Employee Directors' Stock Option Plan to replace the number of shares tendered in the option exercised on 12/16/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.