

COMPUMED INC
Form 4
June 29, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCLAUGHLIN JOHN

(Last) (First) (Middle)

5777 W. CENTURY BLVD., SUITE 1285

(Street)

LOS ANGELES, CA 90045

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
COMPUMED INC [cmpd.ob]

3. Date of Earliest Transaction (Month/Day/Year)
06/26/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Former President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
common shares	06/26/2007		M	9,100 A \$ 0.08	9,100	D	
common shares	06/26/2007		S	9,100 D \$ 0.63	0	D	
common shares	06/27/2007		M	4,395 A \$ 0.08	4,395	D	
common shares	06/27/2007		S	4,395 D \$ 0.63	0	D	
common shares	06/27/2007		M	3,105 A \$ 0.1	3,105	D	

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common shares 06/27/2007 S 3,105 D \$ 0.63 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
non-qualified stock options	\$ 0.08	06/26/2007		M	9,100	08/11/2003 02/11/2013	common stock	9,100
non-qualified stock options	\$ 0.08	06/27/2007		M	4,395	08/11/2003 02/11/2013	common stock	4,395
non-qualified stock options	\$ 0.1	06/27/2007		M	3,105	07/27/2003 ⁽¹⁾ 06/27/2013	common stock	3,105

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCLAUGHLIN JOHN 5777 W. CENTURY BLVD. SUITE 1285 LOS ANGELES, CA 90045			Former President and CEO	

Signatures

/s/John G. McLaughlin 06/29/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options are exercisable per the following dates: 39,600 on 07/27/2003 40,008 on 08/27/2003 40,008 on 09/27/2003 40,008 on 10/27/2003 40,008 on 11/27/2003 40,008 on 12/27/2003

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.