

MONMOUTH REAL ESTATE INVESTMENT CORP
 Form 4
 August 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LANDY EUGENE W

2. Issuer Name and Ticker or Trading Symbol
 MONMOUTH REAL ESTATE INVESTMENT CORP [MNRTA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 07/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 President

JUNIPER BUSINESS PLAZA,
 SUITE 3-C, 3499 RT. 9 NORTH

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FREEHOLD, NJ 07728

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Monmouth Real Estate Investment Corporation Common Stock	07/31/2007		A		66,189 (1)	A	\$ 0 473,737.867 D
Monmouth Real Estate Investment Corporation Common	07/31/2007		A		8,560 (2)	A	\$ 0 111,035.061 I Spouse

Stock

Monmouth Real Estate Investment Corporation Common Stock	07/31/2007	A	<u>45,228</u> ⁽³⁾	A	\$ 0	206,992.673	I	Landy & Landy Employees' Profit Sharing Plan
Monmouth Real Estate Investment Corporation Common Stock	07/31/2007	A	<u>21,506</u> ⁽⁴⁾	A	\$ 0	148,091.196	I	Landy & Landy Employees' Pension Plan
Monmouth Real Estate Investment Corporation	07/31/2007	A	<u>13,048</u> ⁽⁵⁾	A	\$ 0	13,048	I	Landy & Landy Investments Ltd.
Monmouth Real Estate Investment Corporation Common Stock	07/31/2007	A	<u>26,200</u> ⁽⁶⁾	A	\$ 0	86,200	I	Eugene W. and Gloria Landy Family Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Qualified Stock Option to Purchase	\$ 5.04	07/31/2007		A	<u>32,750</u> ⁽⁷⁾	04/04/2002 10/04/2009	Monmouth Real Estate Investment Corporation 32,750

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Common Stock							Common Stock	
Qualified Stock Option to Purchase Common Stock	\$ 8.7	07/31/2007	A	16,375 <u>(8)</u>	09/21/2006	09/21/2013	Monmouth Real Estate Investment Corporation Common Stock	16,3
Qualified Stock Option to Purchase Common Stock	\$ 8.05	07/31/2007	A	16,375 <u>(9)</u>	01/22/2008	01/22/2015	Monmouth Real Estate Investment Corporation Common Stock	16,3
Qualified Stock Option to Purchase Common Stock	\$ 8.15				08/02/2007	08/02/2014	Monmouth Real Estate Investment Corporation Common Stock	65,00
Qualified Stock Option to Purchase Common Stock	\$ 7.13				06/21/2003	06/21/2010	Monmouth Real Estate Investment Corporation Common Stock	65,00
Qualified Stock Option to Purchase Common Stock	\$ 6.9				01/22/2004	01/22/2011	Monmouth Real Estate Investment Corporation Common Stock	65,00
Qualified Stock Option to Purchase Common Stock	\$ 7.89				08/03/2005	08/03/2012	Monmouth Real Estate Investment Corporation Common Stock	65,00
Qualified Stock Option to Purchase Common Stock	\$ 8.28				08/10/2006	08/10/2013	Monmouth Real Estate Investment Corporation Common Stock	65,00

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANDY EUGENE W JUNIPER BUSINESS PLAZA, SUITE 3-C 3499 RT. 9 NORTH FREEHOLD, NJ 07728	X	X	President	

Signatures

Eugene W.
Landy
08/02/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired pursuant to a merger between Monmouth Real Estate Investment Corporation (MREIC) and Monmouth Capital Corporation (MCC). The shares of MCC were converted into 0.655 of a share of MREIC's stock.
- (2) Same as footnote (1) above.
- (3) Same as footnote (1) above.
- (4) Same as footnote (1) above.
- (5) Same as footnote (1) above.
- (6) Same as footnote (1) above.
- (7) Stock option acquired pursuant to a merger between Monmouth Real Estate Investment Corporation (MREIC) and Monmouth Capital Corporation (MCC). The shares of MCC were converted into 0.655 of a share of MREIC' stock.
- (8) Same as footnote (7) above.
- (9) Same as footnote (7) above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.