

CVS CAREMARK CORP  
 Form 4  
 September 04, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Roberts Jonathan C

2. Issuer Name and Ticker or Trading Symbol  
 CVS CAREMARK CORP [CVS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 ONE CVS DRIVE  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 08/30/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP and CIO

WOONSOCKET, RI 02895-  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	08/30/2007		M	54,000 A \$ 12.5625	70,105	D	
Common Stock	08/30/2007		M	13,020 A \$ 18.3477	83,125	D	
Common Stock	08/30/2007		M	40,000 A \$ 18.6563	123,125	D	
Common Stock	08/30/2007		S	107,020 D \$ 37.5812	16,105	D	
Common Stock (Restricted)					30,194	D	

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ESOP  
Preference  
Stock

4,307      I      By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Phantom Stock Credits	\$ 0					<u>(1)</u> <u>(1)</u>	Common Stock      4,717
Stock Option	\$ 14.9625					01/02/2004      01/02/2012	Common Stock      34,000
Stock Option	\$ 17.6675					01/08/2005      01/08/2011	Common Stock      48,000
Stock Option	\$ 19.2813					01/03/2002      01/03/2012	Common Stock      22,000
Stock Option	\$ 22.445					01/05/2006      01/05/2012	Common Stock      48,000
Stock Option	\$ 25					03/10/2001      03/10/2009	Common Stock      14,000
Stock Option	\$ 30.035					04/03/2007      04/03/2013	Common Stock      64,546
Stock Option	\$ 30.2625					03/07/2003      03/07/2011	Common Stock      24,000
Stock Option	\$ 34.42					04/02/2008      04/02/2014	Common Stock      60,484
Stock Option	\$ 12.5625	08/30/2007		M	54,000	<u>(2)</u> 01/09/2013	Common Stock      54,000

Stock Option	\$ 18.3477	08/30/2007	M	13,020	(3)	02/27/2008	Common Stock	13,020
Stock Option	\$ 18.6563	08/30/2007	M	40,000	(4)	03/12/2008	Common Stock	40,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Roberts Jonathan C ONE CVS DRIVE WOONSOCKET, RI 02895-			SVP and CIO	

## Signatures

Jonathan C  
Roberts 09/04/2007

    Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects year-end company-match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
- (4) Option became exercisable in three annual installments, commencing 03/12/01.
- (3) Option became exercisable in three annual installments, commencing 02/27/01.
- (2) Option became exercisable in three annual installments, commencing 1/9/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.