

CVS CAREMARK CORP  
Form 4  
August 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RYAN THOMAS M

(Last) (First) (Middle)

ONE CVS DRIVE

(Street)

WOONSOCKET, RI 02895-

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CVS CAREMARK CORP [CVS]

3. Date of Earliest Transaction (Month/Day/Year)  
08/14/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO & President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/14/2007		M		290,059 A \$ 18,3477	742,532 (1)	D
Common Stock	08/14/2007		S		58,700 D \$ 37.5	683,832 (1)	D
Common Stock	08/14/2007		S		48,501 D \$ 37.51	635,331 (1)	D
Common Stock	08/14/2007		S		21,410 D \$ 37.52	613,921 (1)	D
Common Stock	08/14/2007		S		21,400 D \$ 37.53	592,521 (1)	D

Edgar Filing: CVS CAREMARK CORP - Form 4

Common Stock	08/14/2007	S	66,911	D	\$ 37.54	525,610 <sup>(1)</sup>	D	
Common Stock	08/14/2007	S	46,337	D	\$ 37.55	479,273 <sup>(1)</sup>	D	
Common Stock	08/14/2007	S	20,100	D	\$ 37.56	459,173 <sup>(1)</sup>	D	
Common Stock	08/14/2007	S	1,000	D	\$ 37.565	458,173 <sup>(1)</sup>	D	
Common Stock	08/14/2007	S	5,700	D	\$ 37.57	452,473 <sup>(1)</sup>	D	
Common Stock	08/15/2007	M	101,261	A	\$ 18.3477	553,734 <sup>(1)</sup>	D	
Common Stock	08/15/2007	S	43,400	D	\$ 37.5	510,334 <sup>(1)</sup>	D	
Common Stock	08/15/2007	S	27,561	D	\$ 37.51	482,773 <sup>(1)</sup>	D	
Common Stock	08/15/2007	S	8,500	D	\$ 37.52	474,273 <sup>(1)</sup>	D	
Common Stock	08/15/2007	S	2,500	D	\$ 37.53	471,773 <sup>(1)</sup>	D	
Common Stock	08/15/2007	S	2,900	D	\$ 37.54	468,873 <sup>(1)</sup>	D	
Common Stock	08/15/2007	S	300	D	\$ 37.56	468,573 <sup>(1)</sup>	D	
Common Stock	08/15/2007	S	15,100	D	\$ 37.57	453,473 <sup>(1)</sup>	D	
Common Stock	08/15/2007	S	900	D	\$ 37.58	452,573 <sup>(1)</sup>	D	
Common Stock	08/15/2007	S	100	D	\$ 37.59	452,473 <sup>(1)</sup>	D	
Common Stock (Restricted)						974,389	D	
Stock Unit						268,192	D	
ESOP Preference Stock						1,636 <sup>(2)</sup>	I	By ESOP
Common Stock						24,800	I	By Foundation
Common Stock						975,571 <sup>(3)</sup>	I	By Trust as beneficiary

Edgar Filing: CVS CAREMARK CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom Stock Credits	\$ 0							(4)	(4)	Common Stock	7,07
Stock Option	\$ 12.5625							01/09/2005	01/09/2013	Common Stock	900,0
Stock Option	\$ 14.9625							01/02/2003	01/02/2012	Common Stock	1,012,
Stock Option	\$ 17.6675							01/08/2005	01/08/2011	Common Stock	400,0
Stock Option	\$ 18.6563							03/12/2001	03/12/2008	Common Stock	1,200,
Stock Option	\$ 19.2813							01/03/2002	01/03/2010	Common Stock	400,0
Stock Option	\$ 22.445							01/05/2006	01/05/2012	Common Stock	400,0
Stock Option	\$ 25							03/10/2001	03/10/2009	Common Stock	300,0
Stock Option	\$ 30.035							04/03/2007	04/03/2013	Common Stock	491,7
Stock Option	\$ 30.2625							03/07/2003	03/07/2011	Common Stock	500,0
Stock Option	\$ 34.42							04/02/2008	04/02/2014	Common Stock	403,2
Stock Option	\$ 18.3477	08/14/2007		M		290,059		(5)	02/27/2008	Common Stock	290,0
Stock Option	\$ 18.3477	08/15/2007		M		101,261		(5)	02/27/2008	Common Stock	101,2

# Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RYAN THOMAS M ONE CVS DRIVE WOONSOCKET, RI 02895-	X		CEO & President	

# Signatures

Thomas M Ryan                      08/15/2007

\_\_Signature of                      Date  
Reporting Person

# Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) Reflects year end company match share credits under a non-qualified deferred compensation plan; share credits are payable in cash only, at such time as has been elected by the reporting person.
- (2) Reflects stock beneficially owned pursuant to issuer's ESOP Plan.
- (3) Includes dividend reinvestment shares acquired during the course of the year.
- (5) Option became exercisable in three annual installments, commencing 02/27/01.
- (1) Includes shares acquired pursuant to issuer's Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.