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MARSHALL & ILSLEY CORP/WI/

Form 4

February 26, 2003

1. Name and Address of Reporting Person
Delgadillo, Joseph L.
770 North Water Street
Milwaukee, WI 53202
USA
2. Issuer Name and Ticker or Trading Symbol
M&I Corp-Forms (MI)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
02/26/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
Senior Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount A/D	Price	52408 9930
Common Stock	02/26/2003		M	12000	A	\$10.5000	52408
Common Stock							9930

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Deriv- ative Security	3. (Month/ Day/ Year)	3A. (Month/ Day/ Year)	4. Transac- tion Code	5. (A) (D)	6. Number of Derivative Securities Acquired (A) Disposed (D)	7. Date Exercisable and Expiration Date (Month/Day/Year)	8. Title of Underlying Securities	9. Amount or Number of Shares
Stock Option	\$10.5	02/26/2003		M		12000	02/15/1995 02/15/2004	Common Stock	12000

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/s/ Ryan E. Daniels

DATE

02/26/2003