

Nadler David A  
Form 3  
January 29, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Â Nadler David A                          |         | (Month/Day/Year)                     | MARSH & MCLENNAN COMPANIES, INC. [MMC]                                     |  |
| (Last)                                    | (First) | (Middle)                             | 01/17/2007   |  |
| 1166 AVENUE OF THE AMERICAS               |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         |                                      |  |  |
| NEW YORK, Â NY Â 10036                    |         |                                      | (Check all applicable)   | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | (give title below) (specify below)   |  |
|   |         |                                      | Vice Chairman, Office of CEO   |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 84,915.6949 <sup>(1)</sup>                            | D  | Â   |
| Common Stock                    | 6.543   | I  | Stock Investment Plan 401(k)                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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|                              | Date Exercisable | Expiration Date | Title        | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) |   |
|------------------------------|------------------|-----------------|--------------|----------------------------|---------------------|---|---|
| Restricted Stk. Units -SISP  | Â (2)            | Â (2)           | Common Stock | 4,881.166                  | \$ 0                | D   | Â |
| Stock Options (Right to buy) | 03/17/2008       | 03/16/2014      | Common Stock | 3,691                      | \$ 27.86            | D   | Â |
| Stock Options (Right to buy) | 07/01/2007       | 03/19/2013      | Common Stock | 35,000                     | \$ 27.86            | D   | Â |
| Stock Options (Right to buy) | 07/01/2007       | 03/16/2014      | Common Stock | 11,071                     | \$ 27.86            | D   | Â |
| Stock Options (Right to buy) | 07/01/2007       | 03/20/2012      | Common Stock | 19,445                     | \$ 27.86            | D   | Â |
| Stock Options (Right to buy) | 07/01/2007       | 03/14/2011      | Common Stock | 11,112                     | \$ 27.86            | D   | Â |
| Stock Options (Right to buy) | Â (3)            | 03/14/2016      | Common Stock | 15,000                     | \$ 30.215           | D   | Â |
| Stock Options (Right to buy) | Â (4)            | 03/15/2015      | Common Stock | 70,000                     | \$ 30.505           | D   | Â |

## Reporting Owners

| Reporting Owner Name / Address                                      | Relationships |           |                                |       |
|---|---------------|-----------|--------------------------------|-------|
|   | Director      | 10% Owner | Officer                        | Other |
| Nadler David A<br>1166 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10036 | Â             | Â         | Â Vice Chairman, Office of CEO | Â     |

## Signatures

David A. Nadler                      01/29/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(3) These options vest in four equal annual installments on March 16th of 2006, 2007, 2008, and 2009. These options become exercisable only if, after they are vested, the price of MMC common stock is at least 15% higher than the exercise price of the options for ten consecutive trading days.

(4) These options vest in four equal annual installments on March 15th of 2007, 2008, 2009, and 2010. These options become exercisable only if, after they are vested, the price of MMC common stock is at least 15% higher than the exercise price of the options for ten consecutive trading days.

(2) Not Applicable

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(1) Includes 48,400 shares of restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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