

KIMBERLY CLARK CORP
Form 4
February 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ABERNATHY ROBERT E

(Last) (First) (Middle)
1400 HOLCOMB BRIDGE ROAD
(Street)

ROSWELL, GA 30076

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KIMBERLY CLARK CORP [KMB]

3. Date of Earliest Transaction
(Month/Day/Year)
01/31/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Group President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/31/2007		M		4,540 A \$ 55.0065		D
Common Stock	01/31/2007		S ⁽¹⁾		3,132 D \$ 69.55		D
Common Stock	01/31/2007		M		36,290 A \$ 49.1678		D
Common Stock	01/31/2007		S ⁽¹⁾		30,200 D \$ 69.5873		D
Common Stock	02/01/2007		M		4,387 A \$ 49.1678		D

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Common Stock	02/01/2007	S ⁽¹⁾	3,675	D	\$ 69,4351	102,479	D	
Common Stock						118.0093	I	Incentive Investment Plan ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Option (Granted 2/26/98)	\$ 55.0065	01/31/2007		M	4,540	⁽³⁾ 02/25/2008	Common Stock	4,540
Stock Option (Granted 2/20/97)	\$ 49.1678	01/31/2007		M	36,290	⁽³⁾ 02/19/2007	Common Stock	36,290
Stock Option (Granted 2/20/97)	\$ 49.1678	02/01/2007		M	4,387	⁽³⁾ 02/19/2007	Common Stock	4,387

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ABERNATHY ROBERT E 1400 HOLCOMB BRIDGE ROAD ROSWELL, GA 30076			Group President	

Signatures

John W. Wesley as attorney-in-fact for Robert E.
Abernathy

02/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Proceeds of sale used to pay option exercise price and/or tax withholding obligations. The reporting person's ownership of the issuer's
(1) common stock increased by 8,210 shares as a result of the exercise of options and the sale of shares to pay the exercise price and tax withholding obligations.
(2) Number of shares held by the Trustee of the Kimberly-Clark Corporation Incentive Investment Plan and beneficially owned by the reporting person as of a recent practicable date.
In general, no option may be exercised until one year after it has been granted; after the end of one year, it may be exercised as to 30
(3) percent or less of the total shares subject to options, after the end of the second year, an additional 30 percent, and after the end of the third year, all options may be exercised.
(4) Employee stock option granted under the Kimberly-Clark Corporation 1992 Equity Participation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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