INTEL CORP Form 4 July 23, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * GELSINGER PATRICK P	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)	INTEL CORP [INTC] 3. Date of Earliest Transaction			
INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.	(Month/Day/Year) 07/19/2007	Director 10% Owner Selfont (give title Other (specify below) SR VICE PRES DIG ENT GRP		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SANTA CLARA, CA 95054		Form filed by More than One Reporting Person		

(City)	(State) (Z	Zip) Table	I - Non-D	erivative S	ecurit	ties Acqu	ired, Disposed of	f, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	r. 8) (A)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON	07/19/2007		Code V M	Amount 72,000	or (D) A	Price \$ 19 \$	(Instr. 3 and 4) 267,807	D	
COMMON	07/19/2007		S	72,000	D	⁰ 25.13	195,807	D	Ву
COMMON							761	I	Irrevocable Living Trust for Spouse
COMMON							75,462	I	By Revocable

Trust for

COMMON	٨				5	5,705	I	By UTMA for Daughter
COMMON	1				2	2,971	I	By Trust for Son
COMMON	1				:	1,500	I	By UTMA for Son
COMMON	1				2	4,705	I	By Trust for Son
COMMON	1				2	2,400	I	By UTMA for Son
COMMON	1				2	4,705	I	By Trust for Son
COMMON	1				2	2,540	I	By UTMA by Son
COMMON	N					1,500	I	By Charitable Remainder Trust
COMMON	1				:	1,199	I	By Employee Benefit Plan Trust
Reminder: Re	eport on a sepa		s of securities benefic tive Securities Acqui its, calls, warrants, o	Persons informat required displays number ared, Dispo	s who respond tion contained I to respond u s a currently va sed of, or Benef	I to the colle I in this form nless the fo alid OMB co icially Owne	n are not orm ontrol	SEC 1474 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date Underlying Secur (Month/Day/Year) (Instr. 3 and 4)		
						Date	Evniration	Amoui

Code V (A)

M

\$ 19

07/19/2007

Date

(D)

Exercisable

Expiration

72,000 04/14/2003 04/14/2008 COM.STK 72,00

Date

Title

or

Numb

of Sha

Spouse

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Employee Option (right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
GELSINGER PATRICK P INTEL CORPORATION			SR VICE				
			PRES DIG				
2200 MISSION COLLEGE BLVD.			ENT GRP				

Signatures

SANTA CLARA, CA 95054

PATRICK P.
GELSINGER

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Gelsinger holds 43,750 restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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