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HEWLETT PACKARD CO
Form 13F-HR
August 05, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2004

Check here if Amendment []; Amendment Number:_____

This Amendment (Check only one): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: HEWLETT-PACKARD COMPANY
Address: 3000 HANOVER STREET MS 1050
PALO ALTO CA 94304

Form 13F File Number: 28-02187

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Charles N. Charnas
Title: Vice President, Deputy General Counsel and Assistant Secretary
Phone: 650-857-6162

Signature, Place, and Date of Signing:

/s/ Charles N. Charnas Palo Alto, CA August 5, 2004

Charles N. Charnas [City, State] [Date]

Report Type:

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHRS OR PRN AMT	INVESTMENT DISCRETION		
					SOLE (A)	SHARED (B)	OTHER (C)
Allscripts Health Solutions, Inc.....	Common	01988P108	2,967	378,501	X		
Altiris, Inc.....	Common	02148M100	11,044	400,000	X		
CMGI Inc.....	Common	125750109	47,287	24,249,767	X		
Interland, Inc.....	Common	458727203	228	81,175	X		
NaviSite, Inc.....	Common	63935M208	17,269	4,416,592	X		
WebMD Corp.....	Common	94769M105	172	18,402	X		
GRAND TOTAL (Thousands):			\$78,967				